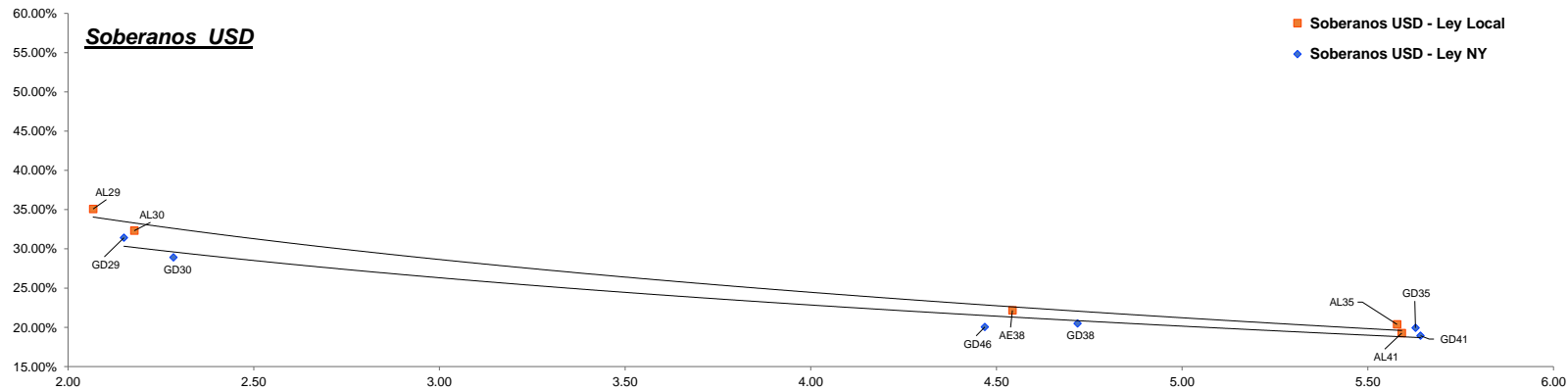


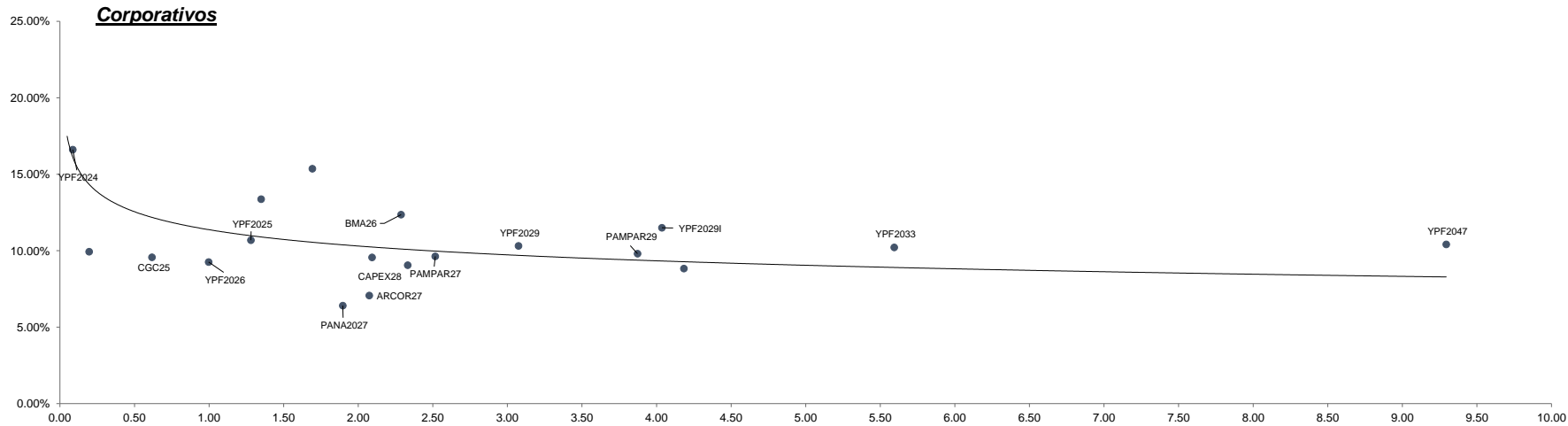
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/01	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	45.78	33.88%	31.41%	09-jul-24	1.000%	Sem.	45.86%	2.15	\$ 2,635.03	40.66	12.59%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	45.62	30.99%	28.90%	09-jul-24	0.750%	Sem.	45.68%	2.28	\$ 16,090.61	40.73	12.01%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	36.45	20.93%	19.94%	09-jul-24	3.625%	Sem.	36.78%	5.63	\$ 20,501.72	33.66	8.29%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	41.07	21.54%	20.49%	09-jul-24	4.250%	Sem.	41.43%	4.72	\$ 11,405.07	38.71	6.10%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	35.31	19.83%	18.93%	09-jul-24	3.500%	Sem.	35.64%	5.64	\$ 10,482.11	33.49	5.43%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	38.18	21.04%	20.04%	09-jul-24	3.625%	Sem.	38.50%	4.47	\$ 2,092.00	34.24	11.51%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	42.51	38.15%	35.08%	09-jul-24	1.000%	Sem.	42.45%	2.07	\$ 2,194.28	38.38	10.76%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	42.38	34.92%	32.31%	09-jul-24	0.750%	Sem.	42.33%	2.18	\$ 13,517.56	37.67	12.50%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	36.08	21.41%	20.37%	09-jul-24	3.625%	Sem.	35.89%	5.58	\$ 19,069.87	33.13	8.90%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	38.58	23.39%	22.16%	09-jul-24	4.250%	Sem.	38.34%	4.54	\$ 7,216.66	35.19	9.63%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	35.15	23.39%	19.26%	09-jul-24	3.500%	Sem.	34.97%	5.59	\$ 1,500.11	32.58	7.89%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	41.85	37.72%	34.70%	09-jul-24	0.500%	Sem.	41.89%	2.09	\$ 90.39	35.75	17.06%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	41.57	34.09%	31.60%	09-jul-24	0.125%	Sem.	41.58%	2.21	\$ 1,165.59	36.95	12.50%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	32.49	21.78%	20.70%	09-jul-24	2.500%	Sem.	32.73%	5.68	\$ 298.80	30.89	5.18%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	35.19	23.50%	22.26%	09-jul-24	3.750%	Sem.	35.54%	4.65	\$ 809.34	34.18	2.95%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	29.99	21.84%	20.76%	09-jul-24	3.000%	Sem.	30.29%	5.52	\$ 1,572.60	28.99	3.45%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	32.12	24.12%	22.82%	09-jul-24	2.500%	Sem.	32.36%	4.06	\$ 248.13	30.49	5.35%
Banco Central USD														
BOPREAL 2027	BP27	31-oct-27	100.00%	63.40	21.36%	20.33%	31-oct-24	5.000%	Sem.	0.00%	2.62	\$ 5,000.00	30.49	
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	98.17%	39.18	30.23%	28.23%	01-sep-24	6.625%	Sem.	39.18%	3.21	\$ 6,086.54	42.04	-6.80%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.82	27.05%	25.43%	01-sep-24	5.875%	Sem.	31.82%	4.61	\$ 770.00	33.80	-5.86%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	30.15	26.74%	25.15%	01-sep-24	5.250%	Sem.	30.15%	4.75	\$ 150.00	31.91	-5.52%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	97.48	8.93%	8.74%	01-jun-24	7.500%	Sem.	97.53%	1.96	\$ 890.00	98.23	-0.76%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	84.08	27.74%	26.05%	10-jun-24	3.000%	Sem.	84.33%	0.82	\$ 452.67	86.28	-2.55%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	79.82	18.06%	17.31%	01-jun-24	3.000%	Sem.	80.17%	2.06	\$ 494.00	82.04	-2.71%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	70.95	17.60%	16.88%	01-ago-24	3.000%	Sem.	71.11%	3.26	\$ 433.00	75.35	-5.84%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	73.80	29.97%	28.01%	29-mar-24	Step-up	Sem.	74.48%	1.24	\$ -	74.20	-0.54%
Mendoza 2029	PMM29	19-mar-29	84.62%	80.97	16.28%	15.66%	19-mar-24	2.750%	Sem.	81.46%	1.91	\$ 475.54	82.72	-2.12%
Chubut 2026	BOGAR26	26-jul-26	41.67%	85.25	23.62%	21.77%	26-abr-24	7.750%	Trim.	85.36%	1.08	\$ 270.83	85.46	-0.25%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	77.48	17.77%	17.04%	27-abr-24	2.500%	Sem.	78.00%	2.23	\$ 366.00	83.27	-6.95%
Neuquen 2030 may	NEU30M	12-may-30	77.02%	95.70	10.69%	10.29%	12-may-24	5.170%	Sem.	95.72%	2.60	\$ 276.85	98.92	-3.26%
Santa Fe 2027	SFE27	01-nov-27	100.00%	89.12	12.14%	11.80%	01-may-24	6.900%	Sem.	89.37%	2.24	\$ 250.00	91.00	-2.07%
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.99	49.62%	44.64%	10-mar-24	2.750%	Sem.	59.33%	1.07	\$ 225.00	59.46	-2.47%
Tierra del fuego 2027	FUE27	17-abr-27	46.00%	91.35	15.69%	14.84%	17-abr-24	8.950%	Trim.	91.44%	1.48	\$ 94.36	93.27	-2.06%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/01	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.77	7.07%	6.95%	09-abr-24	8.250%	Sem.	102.68%	2.07	\$ 127.94	103.71	-0.91%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	97.69	9.56%	9.34%	19-jul-24	8.250%	Sem.	97.71%	2.09	\$ 250.00	96.96	0.75%
Banco Macro 2026	BMA26	04-nov-26	100.00%	88.20	12.36%	12.00%	04-may-24	6.750%	Sem.	88.46%	2.29	\$ 400.00	88.18	0.02%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.40	9.94%	9.70%	15-may-24	6.875%	Sem.	99.41%	0.20	\$ 300.00	99.41	-0.01%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	100.03	9.57%	9.35%	08-mar-24	9.500%	Sem.	100.03%	0.62	\$ 180.30	100.13	-0.10%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	105.50	6.41%	6.31%	30-abr-24	9.125%	Sem.	105.33%	1.90	\$ 300.00	105.64	-0.13%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	95.21	9.63%	9.41%	24-jul-24	7.500%	Sem.	95.25%	2.52	\$ 750.00	94.76	0.47%
Capex 2028	CAPEX28	25-ago-28	100.00%	100.91	9.05%	8.86%	25-ago-24	9.250%	Sem.	100.91%	2.33	\$ 239.00	102.14	-1.20%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	98.10	9.81%	9.58%	15-abr-24	9.125%	Sem.	98.16%	3.87	\$ 292.53	98.09	0.01%
YPF 2024	YPF2024	04-abr-24	40.00%	99.27	16.61%	15.97%	04-abr-24	8.750%	Sem.	99.30%	0.09	\$ 530.00	99.85	-0.58%
YPF 2025	YPF2025	28-jul-25	100.00%	97.53	10.69%	10.42%	28-jul-24	8.500%	Sem.	97.55%	1.28	\$ 1,500.00	96.58	0.98%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	61.54%	100.04	9.26%	8.95%	12-may-24	4.000%	Trim.	100.04%	1.00	\$ 477.12	100.60	-0.56%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	96.66	10.31%	10.06%	30-jun-24	9.000%	Sem.	96.71%	3.07	\$ 747.00	97.62	-0.98%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	89.34	11.50%	11.19%	27-jun-24	8.500%	Sem.	89.50%	4.04	\$ 500.00	90.37	-1.14%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	83.78	10.22%	9.97%	30-mar-24	7.000%	Sem.	84.25%	5.59	\$ 575.00	84.61	-0.98%
YPF 2047	YPF2047	15-dic-47	100.00%	71.78	10.41%	10.16%	15-jun-24	7.000%	Sem.	72.20%	9.29	\$ 750.00	74.80	-4.04%
Utilidades														
Albanesi 2027	ALBA27	01-dic-27	84.00%	91.71	15.37%	14.64%	01-jun-24	9.875%	Trim.	91.91%	1.69	\$ 282.24	89.28	2.72%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	50.00%	95.45	13.37%	12.75%	01-may-24	9.375%	Trim.	95.48%	1.35	\$ 153.00	96.38	-0.96%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	99.74	8.83%	8.55%	01-may-24	8.500%	Trim.	99.74%	4.18	\$ 64.00	99.45	0.29%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.98	27.78%	26.08%	21-mar-24	7.250%	Sem.	99.01%	0.05	\$ 119.73	98.86	0.12%



Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/01	MoM
Ajustables por CER (*)														
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	1,362.15	146.77%	93.07%	25-mar-24	Fija 1.50%	Sem.	94.32%	0.04	\$ 345,783.00	1,257.53	8.32%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	350.38	-63.23%	-94.25%	14-abr-24	Fija 3.75%	Sem.	113.29%	0.23	\$ 755,783.00	322.56	8.62%
Lecer 05/2024	X20Y4	20-may-24	100.00%	163.32	-62.37%	-87.97%	20-may-24	Fijo 0%	-	123.89%	0.22	\$ 1,003,937.00	156.22	4.54%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	268.50	-61.57%	-86.27%	20-may-24	Fija 3.75%	Sem.	124.31%	0.39	\$ 601,207.00	248.75	7.94%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	80,350.00	-76.44%	-128.67%	30-abr-24	Fijo 3.25%	-	127.43%	0.07	\$ 3,639.00	85,238.31	-5.73%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	90,682.21	-50.79%	-63.18%	30-jun-24	Fijo 3.25%	-	127.81%	0.90	\$ 5,369.00	88,448.27	2.53%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,191.16	-45.51%	-53.86%	26-jul-24	Fija 1.55%	Sem.	128.50%	0.55	\$ 368,673.00	1,091.44	9.14%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	1,150.00	-97.13%	-166.10%	19-ago-24	Fija 4%	Sem.	537.42%	2.76	\$ 2,060,509.00	122.00	842.62%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	90,800.00	-52.37%	-62.00%	30-ago-24	Fijo 3.25%	Sem.	146.98%	1.31	\$ 6,875.00	96,490.00	-5.90%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	397.56	-30.86%	-33.70%	14-abr-24	Fija 4%	Sem.	128.43%	0.74	\$ 2,385,735.00	364.66	9.02%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	95,000.00	-41.99%	-44.73%	29-nov-24	Fijo 3.25%	Sem.	153.78%	1.35	\$ 11,085.52	100,000.00	-5.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	322.00	-24.80%	-26.57%	13-jun-24	Fija 4.25%	Sem.	128.89%	0.90	\$ 2,530,035.00	285.00	12.98%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	94,000.00	-34.64%	-35.19%	31-ene-25	Fijo 3.25%	Sem.	152.16%	1.42	\$ 8,596.00	110,000.00	-14.55%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	391.63	-19.75%	-20.84%	14-ago-24	Fija 4.25%	Sem.	128.22%	1.06	\$ 2,613,539.00	349.18	12.16%
BONCER 2025	TC25	27-abr-25	100.00%	3,249.00	-9.68%	-9.92%	27-abr-24	Fija 4%	Sem.	117.26%	1.19	\$ 29,147.00	2,870.49	13.19%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	340.00	-10.72%	-11.02%	18-jun-24	Fija 4.5%	Sem.	131.58%	1.85	\$ 48,154.00	2,870.49	-88.16%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	669.00	-10.58%	-10.87%	09-may-24	Fija 1.80%	Sem.	124.14%	1.77	\$ 266,785.00	603.00	10.95%
Bono del Tesoro CER 06/2026	TXZ26	30-jun-26	100.00%	140.57	-5.38%	-5.19%	30-jun-26	Fijo 0%	Sem.	113.76%	2.46	\$ 1,145,579.00	-	-
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,328.51	-8.55%	-8.74%	09-may-24	Fija 2.00%	Sem.	120.20%	1.79	\$ 335,837.00	1,070.49	24.10%
Bono del Tesoro CER 06/207	TXZ27	30-jun-27	100.00%	139.00	-3.47%	-3.33%	30-jun-27	Fijo 0%	Sem.	112.49%	3.45	\$ 1,145,579.00	-	-
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	1,423.00	-7.71%	-7.86%	09-may-24	Fija 2.25%	Sem.	128.65%	2.67	\$ 75,905.00	1,160.00	22.67%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	600.00	0.12%	0.12%	30-may-24	Fija 2.5%	Sem.	112.95%	5.19	\$ 45,562.00	525.00	14.29%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	27,000.00	0.96%	0.96%	01-jul-24	Fija 5.83%	Sem.	123.74%	4.64	\$ 10,472.48	21,600.00	25.00%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	14,800.00	3.71%	3.68%	01-abr-24	1.77%	Sem.	87.04%	8.92	\$ 2,858.00	12,505.00	18.35%
Bocon Prov Serie 6°	PR13	15-mar-24	1.23%	318.90	-99.71%	-463.10%	15-mar-24	Fija 2%	Mensual	125.57%	0.06	\$ 1,081.85	640.00	-50.17%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	39.99	91.92%	77.07%	17-abr-24	Fija 15.50%	Sem.	37.78%	1.22	\$ 96,569.71	39.32	1.70%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	111.35	47.78%	43.13%	23-may-24	Fija 43.25%	Sem.	99.52%	0.93	\$ 554,409.00	107.71	3.38%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	115.30	127.12%	86.62%	18-abr-24	Badlar + 500pbs	Trim.	101.64%	0.11	\$ 9,297.00	118.20	-2.45%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	119.40	147.74%	101.83%	29-mar-24	Badlar + 325pbs	Trim.	100.01%	0.06	\$ 26,003.23	116.35	2.62%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	109.00	155.01%	105.47%	22-may-24	Badlar + 375pbs	Trim.	106.37%	0.90	\$ 30,809.94	137.50	-20.73%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	110.85	182.48%	118.57%	12-abr-24	Badlar + 375pbs	Trim.	96.27%	0.52	\$ -	100.90	9.86%
Dólar Linked														
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	80,134.34	59.65%	48.63%	30-abr-24	0.40%	Sem.	92.66%	0.13	\$ 3,998.00	81,720.00	-1.94%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	80,350.00	32.70%	28.96%	30-abr-24	0.00%	-	95.46%	0.13	\$ 3,639.00	85,238.31	-5.73%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	90,682.21	-20.12%	-21.65%	30-jun-24	0.00%	-	107.73%	0.42	\$ 5,369.00	88,448.27	2.53%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	90,800.00	-14.10%	-14.63%	30-ago-24	0.00%	-	107.87%	0.58	\$ 6,875.00	96,490.00	-5.90%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	89,800.00	-9.74%	-9.99%	30-mar-24	0.50%	Sem.	106.46%	0.61	\$ 2,075.00	94,500.00	-4.97%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	95,000.00	-14.93%	-15.23%	29-nov-24	0.00%	-	112.86%	0.88	\$ 11,085.52	100,000.00	-5.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	94,000.00	-11.30%	-11.35%	31-ene-25	0.00%	-	111.67%	1.04	\$ 8,596.00	110,000.00	-14.55%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	85,500.00	-0.74%	-0.74%	30-mar-24	0.50%	Sem.	101.34%	1.08	\$ 329.00	96,300.00	-11.21%

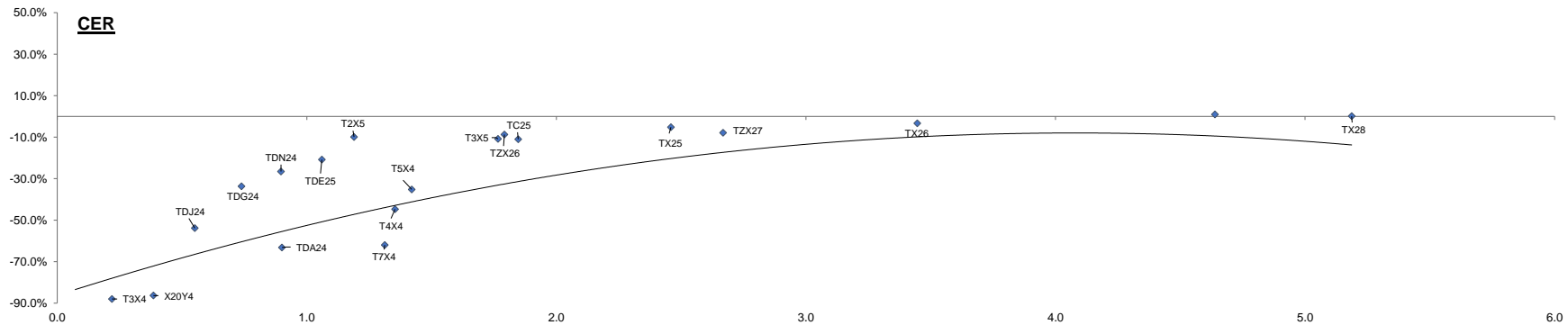
Dólar **841.750**

Tasa Ref. **100.00%**

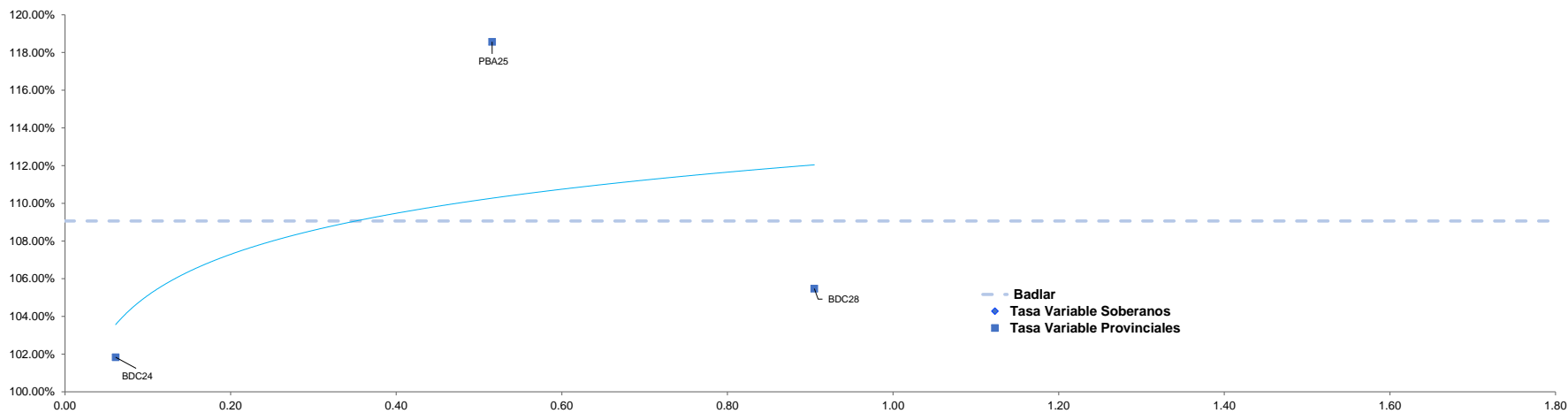
Badlar Priv. **109.063%**

Libor **5.60%**

CER **267.57**



Curva Pesos



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