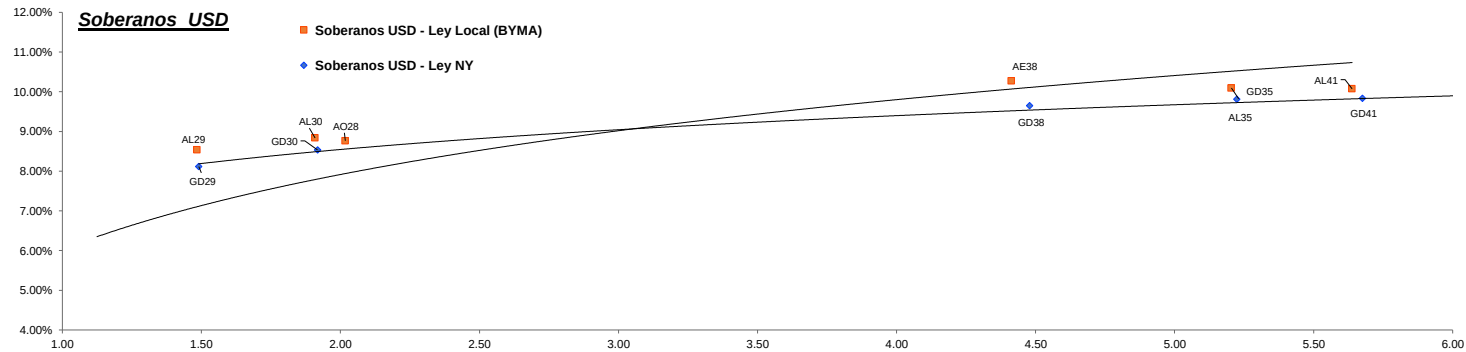


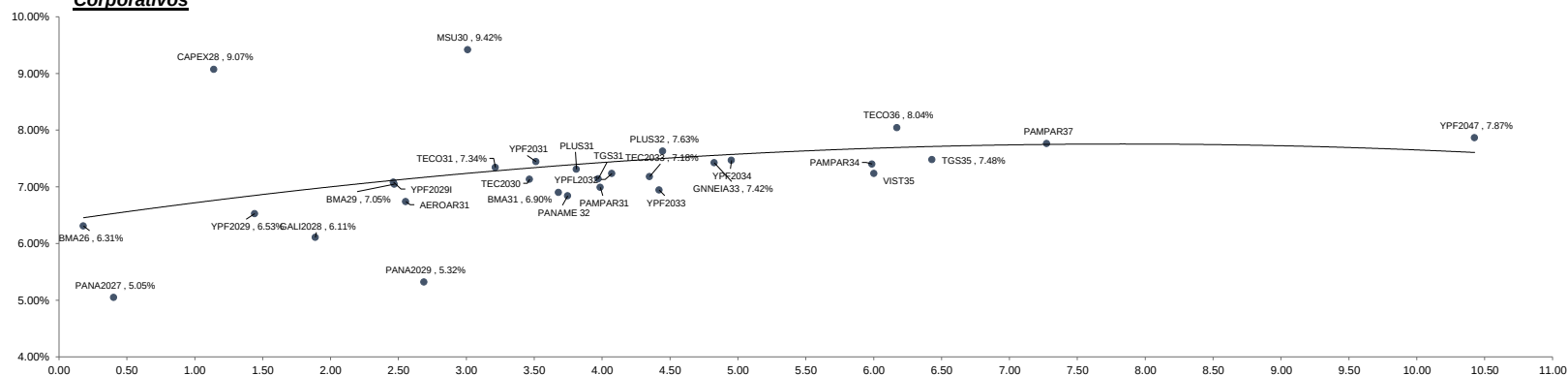
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-jul	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	60.00%	89.59	8.28%	8.12%	09-ene-27	1.000%	Sem.	90%	1.49	\$ 943.39	89.80	-0.23%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	64.00%	86.65	8.72%	8.53%	09-ene-27	0.750%	Sem.	87%	1.92	\$ 5,565.41	87.52	-0.99%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	76.25	10.05%	9.81%	09-ene-27	4.125%	Sem.	76%	5.22	\$ 20,436.35	79.12	-3.63%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	80.05	9.89%	9.65%	09-ene-27	5.000%	Sem.	80%	4.48	\$ 10,063.29	82.66	-3.16%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	71.17	10.08%	9.84%	09-ene-27	3.500%	Sem.	71%	5.68	\$ 10,482.11	74.12	-3.98%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	90.91%	71.64	9.97%	9.73%	09-ene-27	4.125%	Sem.	72%	6.08	\$ 1,728.92	74.58	-3.94%
BONAR 2027 - (BYMA, dirty, MEP)	AO27	29-oct-27	100.00%	102.85	4.00%	3.92%	31-ago-26	6.000%	Sem.	102%	1.12	\$ 995.37	102.60	0.24%
BONAR 2028 - (BYMA, dirty, MEP)	AO28	31-oct-28	100.00%	95.00	9.13%	8.77%	31-ago-26	6.000%	Sem.	95%	2.02	\$ 436.15	96.75	-1.81%
BONAR 2029 - step up (BYMA, dirty, MEP)	AL29	09-jul-29	60.00%	53.50	8.72%	8.54%	09-ene-27	1.000%	Sem.	89%	1.48	\$ 836.94	55.13	-2.96%
BONAR 2030 - step up (BYMA, dirty, MEP)	AL30	10-jul-30	64.00%	55.45	9.03%	8.84%	10-ene-27	0.750%	Sem.	87%	1.91	\$ 5,366.88	56.60	-2.03%
BONAR 2035 - step up (BYMA, dirty, MEP)	AL35	09-jul-35	100.00%	75.70	10.35%	10.09%	09-ene-27	4.125%	Sem.	75%	5.20	\$ 20,244.00	79.50	-4.78%
BONAR 2038 - step up (BYMA, dirty, MEP)	AE38	09-ene-38	100.00%	78.55	10.54%	10.27%	09-ene-27	5.000%	Sem.	78%	4.41	\$ 12,324.98	82.39	-4.66%
BONAR 2041 - step up (BYMA, dirty, MEP)	AL41	09-jul-41	100.00%	70.71	10.33%	10.07%	09-ene-27	3.500%	Sem.	70%	5.64	\$ 1,542.23	74.80	-5.47%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	60.00%	89.71	7.62%	7.48%	09-ene-27	0.500%	Sem.	90%	1.50	\$ 54.23	89.70	0.01%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	64.00%	85.55	7.99%	7.83%	09-ene-27	0.125%	Sem.	86%	1.94	\$ 745.98	86.08	-0.62%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	74.96	9.36%	9.15%	09-ene-27	3.875%	Sem.	75%	5.36	\$ 298.80	77.24	-2.95%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	78.27	9.47%	9.25%	09-ene-27	4.250%	Sem.	78%	4.57	\$ 809.34	81.00	-3.37%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	70.92	9.57%	9.35%	09-ene-27	3.000%	Sem.	71%	5.82	\$ 1,572.60	73.03	-2.89%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	90.91%	70.52	9.31%	9.11%	09-ene-27	4.125%	Sem.	71%	6.25	\$ 225.57	72.77	-3.09%
Banco Central USD														
BOPREAL Serie 1C (BYMA, dirty, MEP)	BPOC7	30-abr-27	100.00%	99.47	8.56%	8.38%	31-oct-26	5.000%	Sem.	98%	0.61	\$ 1,494.01	98.92	0.56%
BOPREAL Serie 4 A	BPO28A	30-abr-28	100.00%	88.53	11.69%	11.37%	31-oct-26	3.000%	Sem.	88%	1.46	\$ 281.73	89.76	-1.37%
BOPREAL Serie 4 B	BPO28B	31-oct-28	100.00%	87.99	9.99%	9.75%	31-oct-26	3.000%	Sem.	87%	1.91	\$ 563.45	89.32	-1.49%
Provinciales														
Tierra del fuego 2027	FUE27	17-abr-27	12.00%	100.79	6.93%	6.75%	17-oct-26	8.950%	Trim.	101%	0.37	\$ 24.62	100.68	0.11%
Córdoba 2027	PDCAR27	01-jun-27	50.00%	100.71	5.55%	5.47%	01-dic-26	3.000%	Sem.	101%	0.49	\$ 247.00	100.56	0.15%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	33.34%	101.77	5.11%	5.04%	01-dic-26	7.500%	Sem.	102%	0.72	\$ 296.73	101.53	0.24%
Ciudad de Córdoba 2027	CORO27	29-sep-27	37.50%	100.10	6.81%	6.70%	29-sep-26	Step-up	Sem.	100%	0.55	\$ 210.75	99.22	0.89%
Santa Fe 2027	SFE27	01-nov-27	66.67%	100.35	6.35%	6.25%	01-nov-26	6.900%	Sem.	100%	0.63	\$ 166.67	100.42	-0.07%
Rio Negro 2028	PRN28	10-mar-28	44.44%	98.38	9.21%	9.00%	10-sep-26	2.750%	Sem.	98%	0.71	\$ 100.00	98.31	0.07%
Córdoba 2029	PDCAR29	01-feb-29	100.00%	97.76	8.49%	8.32%	01-feb-27	3.000%	Sem.	98%	1.53	\$ 433.00	97.87	-0.11%
Córdoba 2032	CO32	01-feb-29	100.00%	105.12	8.59%	8.42%	04-ene-27	9.750%	Sem.	105%	3.78	\$ 562.00	106.95	-1.71%
Mendoza 2029	PMM29	19-mar-29	46.15%	97.99	7.51%	7.37%	19-sep-26	2.750%	Sem.	98%	1.18	\$ 259.38	97.30	0.71%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	61.54%	99.15	7.47%	7.33%	27-oct-26	2.500%	Sem.	99%	1.68	\$ 225.23	99.22	-0.07%
Neuquen 2030 (Garant)	NEU30M	12-may-30	46.21%	103.69	6.71%	6.55%	12-nov-26	5.170%	Sem.	104%	1.77	\$ 166.11	103.65	0.04%
Chubut 2030	CHUBT30	26-jul-30	33.38%	100.86	7.17%	6.98%	26-oct-26	7.750%	Trim.	101%	0.00	\$ 216.99	100.84	0.02%
Entre Rios 2033	ERM33	04-mar-33	100.00%	97.84	10.29%	10.04%	04-sep-26	9.550%	Sem.	98%	3.99	\$ 300.00	97.45	0.40%
Ciudad de Bs. As. 2033	CABA33	26-nov-33	100.00%	103.94	7.11%	6.99%	26-nov-26	7.800%	Sem.	104%	4.82	\$ 600.00	104.70	-0.73%
Santa Fe 2034	SFD34	11-dic-34	100.00%	99.65	8.32%	8.15%	11-dic-26	8.100%	Sem.	100%	5.03	\$ 800.00	100.37	-0.72%
Córdoba 2035	CO35	03-feb-35	100.00%	98.90	8.98%	8.79%	03-feb-27	8.600%	Sem.	99%	5.36	\$ 800.00	99.74	-0.84%
Buenos Aires 2037A	BA37D	01-sep-37	88.94%	80.45	11.97%	11.63%	01-sep-26	6.625%	Sem.	81%	3.90	\$ 5,514.28	83.07	-3.15%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	72.64	12.19%	11.84%	01-sep-26	5.875%	Sem.	73%	4.87	\$ 770.00	75.53	-3.83%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	71.44	11.71%	11.39%	01-sep-26	5.250%	Sem.	72%	4.99	\$ 150.00	72.98	-2.11%



cmf
BANCO CORPORATIVO

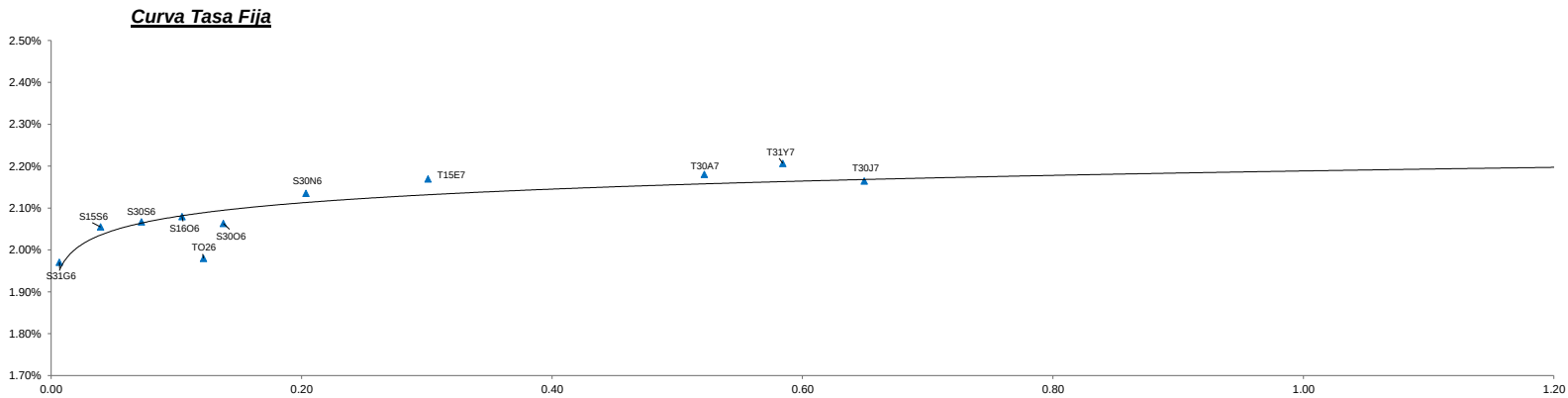
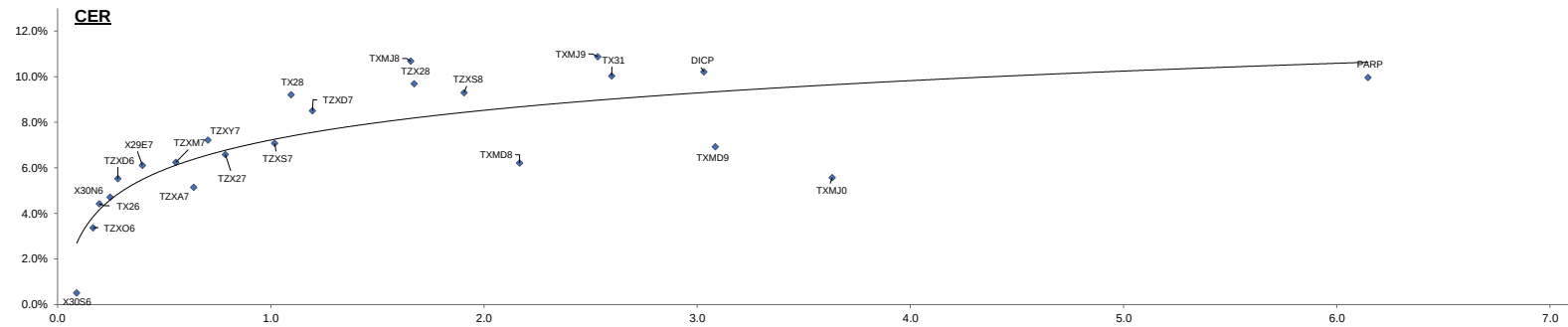
Corporativos



Fixed Income Research

Dólar	1512.75
BADLAR Privada	23.19%
TAMAR Privada	25.13%
CER	829.5416

Bond															
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-Jul	MoM	
Bono del Tesoro CER 09/2026	X30S6	30-sep-26	100.00%	114.90	0.51%	0.51%	30-sep-26	Fijo 0%	Sem.	100%	0.09	\$ 1,117,884.00	112.80	1.86%	
Bono del Tesoro CER 10/2026	TX2O6	30-oct-26	100.00%	170.20	3.36%	3.32%	30-oct-26	Fijo 0%	-	99%	0.17	\$ 2,476,279.29	167.45	1.64%	
Bono del Tesoro CER 11/2026	TX26	09-nov-26	20.00%	730.10	4.42%	4.37%	09-nov-26	Fija 2.00%	Sem.	100%	0.20	\$ 44,426.23	719.00	1.54%	
Bono del Tesoro CER 11/2026	X30N6	30-nov-26	100.00%	123.12	4.72%	4.64%	30-nov-26	Fijo 0%	Sem.	100%	0.25	\$ 4,557,709.00	121.40	1.42%	
Bono del Tesoro CER 12/2026	TX2D6	15-dic-26	100.00%	298.40	5.52%	5.42%	15-dic-26	Fijo 0%	-	98%	0.28	\$ 14,424,781.20	294.70	1.26%	
Bono del Tesoro CER 01/2027	X29E7	29-ene-27	100.00%	98.30	6.11%	6.01%	29-ene-27	Fijo 0%	-	98%	0.40	\$ 659,715.43	-	-	
Bono del Tesoro CER 03/2027	TX2M7	31-mar-27	100.00%	219.50	6.24%	6.17%	31-mar-27	Fijo 0%	-	96%	0.55	\$ 1,596,989.71	217.45	0.94%	
Bono del Tesoro CER 04/2027	TX2A7	30-abr-27	100.00%	121.90	5.15%	5.11%	30-abr-27	Fijo 0%	-	97%	0.64	\$ 370,752.00	121.00	0.74%	
Bono del Tesoro CER 05/2027	TX2Y7	31-may-27	100.00%	118.20	7.21%	7.15%	31-may-27	Fijo 0%	-	95%	0.71	\$ 3,154,722.06	118.00	0.17%	
Bono del Tesoro CER 06/2027	TX2Z7	30-jun-27	100.00%	388.80	6.58%	6.55%	30-jun-27	Fijo 0%	-	95%	0.79	\$ 2,832,600.00	387.50	0.34%	
Bono del Tesoro CER 09/2027	TX2S7	30-sep-27	100.00%	105.10	7.07%	7.09%	30-sep-27	Fijo 0%	-	93%	1.02	\$ 1,218,541.00	104.15	0.91%	
Bono del Tesoro CER 06/2027	TX2D7	15-dic-27	100.00%	272.75	8.50%	8.61%	15-dic-27	Fijo 0%	-	90%	1.20	\$ 11,944,821.00	271.40	0.50%	
Bono del Tesoro CER 12/2028	TX2J8	30-jun-28	100.00%	345.95	9.69%	10.08%	30-jun-28	Fijo 0%	-	84%	1.67	\$ 5,851,684.00	347.00	-0.30%	
Bono del Tesoro Dual - CER	TXMJ8	30-jun-28	108.41%	97.50	10.68%	11.16%	30-jun-28	Fijo 0%	-	77%	1.66	\$ 2,639,135.48	97.03	0.48%	
Bono del Tesoro CER 09/2028	TX2S8	30-sep-28	100.00%	94.00	9.30%	9.77%	30-sep-28	Fijo 0%	-	83%	1.91	\$ 8,908,480.44	94.19	-0.20%	
Bono del Tesoro CER 11/2028	TX28	09-nov-28	50.00%	1,701.50	9.20%	9.00%	09-nov-26	Fija 2.25%	-	187%	1.10	\$ 37,952.42	1,703.00	-0.09%	
Bono del Tesoro Dual / CER 06/2029	TXMJ9	29-jun-29	110.12%	90.45	10.88%	12.00%	29-jun-29	Fijo 0%	-	68%	2.53	\$ 4,510,195.94	90.50	-0.06%	
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	1,434.00	10.03%	9.79%	30-nov-26	Fija 2.5%	Sem.	82%	2.60	\$ 45,562.00	1,464.00	-2.05%	
Bono del Tesoro Dual - CER	TXMD8	15-dic-28	100.00%	91.75	6.21%	6.46%	15-dic-28	Fijo 0%	-	87%	2.17	\$ 3,807,626.47	91.45	0.33%	
Bono del Tesoro Dual - CER	TXMD9	14-dic-29	100.00%	84.50	6.93%	7.49%	14-dic-29	Fijo 0%	-	80%	3.08	\$ 6,832,791.63	84.55	-0.06%	
Bono del Tesoro Dual - CER	TXMJ0	28-jun-30	100.00%	81.44	5.57%	6.02%	28-jun-30	Fijo 0%	-	81%	3.63	\$ 3,857,824.49	81.72	-0.34%	
Discount \$ Ley Arg.	DICP	31-dic-33	75.00%	47,840.00	10.21%	9.97%	31-dic-26	Fija 5.83%	Sem.	88%	3.03	\$ 3,182.77	48,885.00	-2.14%	
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	34,530.00	9.96%	9.73%	30-sep-26	1.77%	Sem.	61%	6.15	\$ 2,858.33	36,240.00	-4.72%	
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM	
Letra del Tesoro Capitalizable	S31G6	31-ago-26	100.00%	126.82	26.80%	23.76%	31-ago-26	0.00%	1.97%	127%	0.01	\$ 2,220,011.48	124.80	1.61%	
Letra del Tesoro Capitalizable	S15S6	15-sep-26	100.00%	105.91	28.08%	24.90%	15-sep-26	0.00%	2.05%	106%	0.04	\$ 4,018,901.47	104.20	1.64%	
Letra del Tesoro Capitalizable	S30S6	30-sep-26	100.00%	114.92	28.26%	25.17%	30-sep-26	0.00%	2.07%	115%	0.07	\$ 4,779,220.93	113.10	1.61%	
Letra del Tesoro Capitalizable	S16O6	16-oct-26	100.00%	101.80	28.46%	25.47%	16-oct-26	0.00%	2.08%	102%	0.10	\$ 4,612,304.50	100.15	1.64%	
Bote 10/2026	TO26	18-oct-26	100.00%	104.15	26.94%	25.33%	19-oct-26	Fija 15.50%	1.98%	99%	0.12	\$ 96,569.71	102.85	1.26%	
Bono del Tesoro Capitalizable	S30O6	30-oct-26	100.00%	129.60	28.20%	25.38%	30-oct-26	0.00%	2.06%	130%	0.14	\$ 7,970,786.03	127.80	1.41%	
Letra del Tesoro Capitalizable	S30N6	30-nov-26	100.00%	121.57	29.30%	26.57%	30-nov-26	0.00%	2.13%	122%	0.20	\$ 6,504,491.30	119.89	1.40%	
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	145.75	29.84%	27.46%	15-ene-27	0.00%	2.17%	146%	0.30	\$ 10,576,416.37	144.50	0.87%	
Bono del Tesoro Capitalizable	T30A7	30-abr-27	100.00%	131.93	30.01%	28.69%	30-abr-27	0.00%	2.18%	132%	0.52	\$ 10,526,213.40	131.10	0.63%	
Bono del Tesoro Capitalizable	T31Y7	31-may-27	100.00%	123.99	30.41%	29.41%	31-may-27	0.00%	2.21%	124%	0.58	\$ 6,966,132.01	123.59	0.32%	
Bono del Tesoro Capitalizable	T30J7	30-jun-27	100.00%	125.42	29.76%	29.12%	30-jun-27	0.00%	2.16%	125%	0.65	\$ 1.69	125.44	-0.02%	
Bono del Tesoro	TY30P	30-may-30	100.00%	109.50	30.35%	28.35%	30-nov-26	Fija 29.50%	2.20%	102%	2.08	\$ 1,691,807.34	113.00	-3.10%	
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM	
Bono del Tesoro TAMAR	M31G6	31-ago-26	100.00%	129.66	15.07%	14.12%	31-ago-26	0.00%	1.16%	130%	0.01	\$ 5,506,827.80	127.40	1.77%	
Bono del Tesoro Dual - TAMAR	TTS26	15-sep-26	100.00%	168.10	29.98%	26.51%	15-sep-26	0.00%	2.18%	168%	-0.05	\$ 3,495,562.96	165.10	1.82%	
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	167.40	30.68%	27.06%	16-dic-26	0.00%	2.22%	167%	0.34	\$ 9,195,951.04	164.55	1.73%	
Bono del Tesoro TAMAR	TMF27	26-feb-27	100.00%	120.60	31.92%	28.05%	26-feb-27	0.00%	2.30%	121%	0.39	\$ 3,906,522.03	117.90	2.29%	
Bono del Tesoro Dual - TAMAR	TMVE8	31-ene-28	100.00%	137,000.00	38.63%	33.15%	31-ene-28	-	2.72%	137000%	1.03	\$ 3,467,039.66	136,070.00	0.68%	
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	100.80	29.27%	26.51%	23-nov-26	Badlar + 375pbs	Trim.	101%	1.19	\$ 30,809.94	102.20	-1.37%	
Bono del Tesoro Dual - TAMAR	TXMJ8	30-jun-28	108.41%	97.50	39.64%	33.90%	30-jun-28	3.00%	2.78%	77%	1.66	\$ 2,639,135.48	97.03	0.48%	
Bono del Tesoro Dual - TAMAR	TXMD8	15-dic-28	100.00%	91.75	34.65%	34.65%	15-dic-28	3.00%	2.48%	87%	2.17	\$ 3,807,626.47	91.45	0.33%	
Bono del Tesoro Dual - TAMAR	TXMJ9	29-jun-29	100.00%	90.45	41.27%	35.10%	29-jun-29	3.00%	2.88%	100%	2.10	\$ 4,095,802.14	90.50	-0.06%	
Bono del Tesoro Dual - TAMAR	TXMD9	14-dic-29	100.00%	84.50	41.61%	35.35%	14-dic-29	3.00%	2.90%	80%	3.08	\$ 6,832,791.63	84.55	-0.06%	
Bono del Tesoro Dual - TAMAR	TXMJ0	28-jun-30	100.00%	81.44	41.67%	35.39%	28-jun-30	3.00%	2.90%	81%	3.63	\$ 3,857,824.49	81.72	-0.34%	
Dólar Linked	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM	
Bono del Tesoro vinculado al Dólar 09/2026	D30S6	30-sep-26	100.00%	150,050.00	9.41%	9.03%	30-sep-26	0.00%	-	99%	0.09	\$ 120.00	147,700.00	1.59%	
Bono del Tesoro vinculado al Dólar 10/2026	D30O6	30-oct-26	100.00%	149,780.00	5.92%	5.78%	30-oct-26	0.00%	-	99%	0.17	\$ 221.00	-	-	
Bono del Tesoro vinculado al Dólar 01/2027	D15E7	15-ene-27	100.00%	149,000.00	4.03%	3.98%	15-ene-27	0.00%	-	98%	0.38	\$ 910.70	147,500.00	1.02%	
Bono del Tesoro vinculado al Dólar 03/2027	D31M7	31-mar-27	100.00%	147,200.00	4.74%	4.70%	31-mar-27	0.00%	-	97%	0.59	\$ 787.31	145,500.00	1.17%	
Bono del Tesoro vinculado al Dólar 06/2027	TZV27	30-jun-27	100.00%	147,800.00	2.81%	2.80%	30-jun-27	0.00%	-	98%	0.84	\$ 3,078.51	146,750.00	0.72%	



DISCLAIMER

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