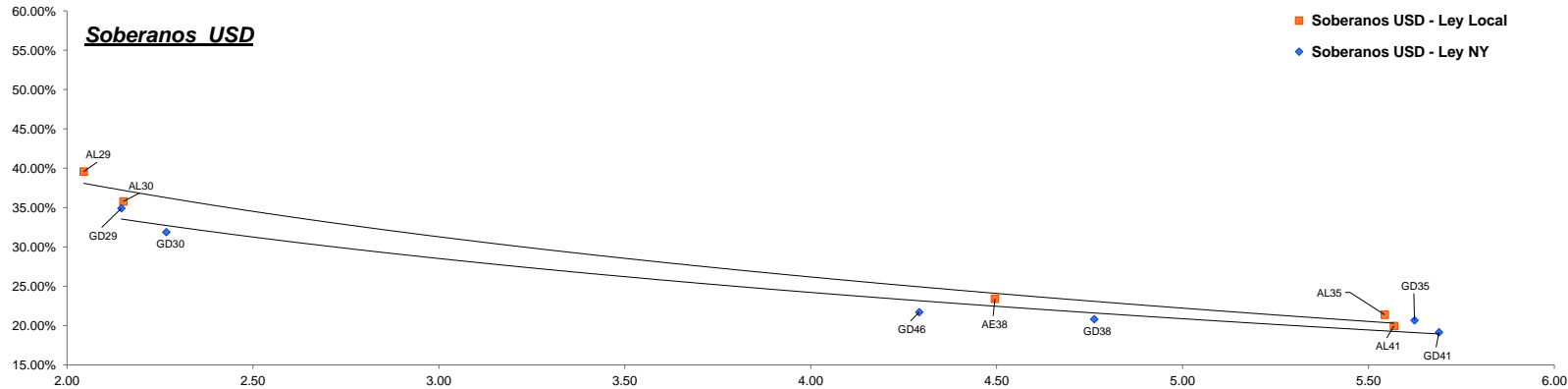


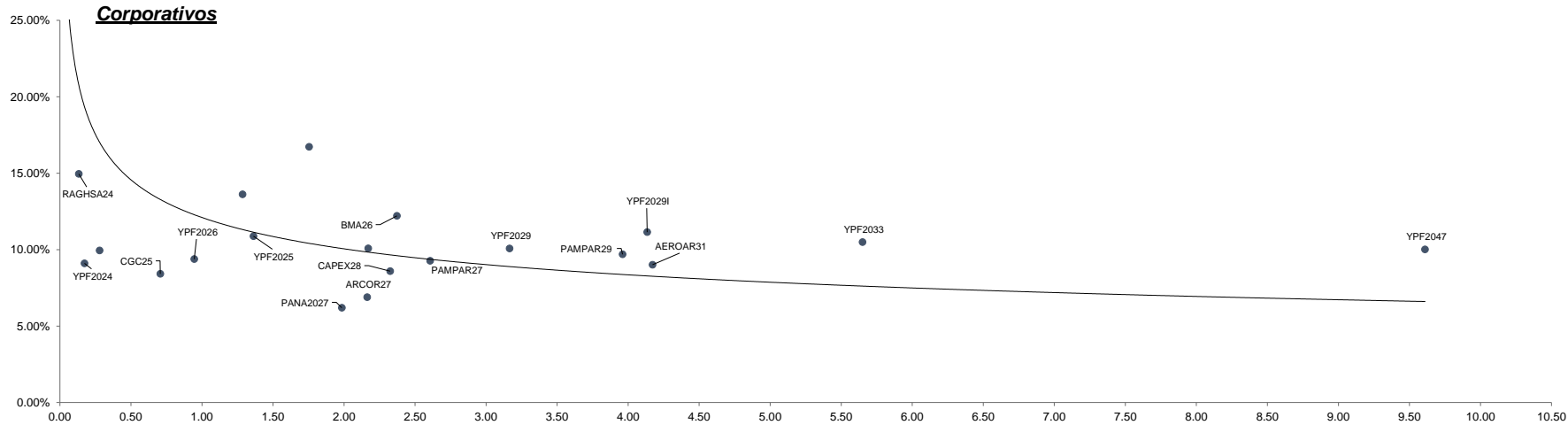
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/12	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	41.42	37.95%	34.90%	09-jul-24	1.000%	Sem.	41.45%	2.15	\$ 2,635.03	39.97	3.63%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	41.65	34.42%	31.88%	09-jul-24	0.750%	Sem.	41.67%	2.27	\$ 16,090.61	40.24	3.50%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	34.67	21.75%	20.68%	09-jul-24	3.625%	Sem.	34.80%	5.62	\$ 20,501.72	34.18	1.43%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	40.10	21.90%	20.82%	09-jul-24	4.250%	Sem.	40.24%	4.76	\$ 11,405.07	39.69	1.03%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	34.63	20.06%	19.14%	09-jul-24	3.500%	Sem.	34.76%	5.69	\$ 10,482.11	34.23	1.17%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	35.16	22.88%	21.71%	09-jul-24	3.625%	Sem.	35.29%	4.29	\$ 2,092.00	34.71	1.30%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	37.61	43.49%	39.57%	09-jul-24	1.000%	Sem.	37.59%	2.04	\$ 2,194.28	37.97	-0.95%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	38.24	38.99%	35.79%	09-jul-24	0.750%	Sem.	38.22%	2.15	\$ 13,517.56	38.12	0.31%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	33.52	22.53%	21.38%	09-jul-24	3.625%	Sem.	33.45%	5.54	\$ 19,069.87	34.64	-3.23%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	35.78	24.78%	23.41%	09-jul-24	4.250%	Sem.	35.70%	4.50	\$ 7,216.66	38.30	-6.58%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	33.27	24.78%	19.95%	09-jul-24	3.500%	Sem.	33.21%	5.57	\$ 1,500.11	34.71	-4.15%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	35.26	45.93%	41.60%	09-jul-24	0.500%	Sem.	35.28%	2.02	\$ 90.39	33.86	4.13%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	36.99	38.88%	35.70%	09-jul-24	0.125%	Sem.	36.99%	2.17	\$ 1,165.59	36.17	2.27%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	31.72	22.03%	20.94%	09-jul-24	2.500%	Sem.	31.81%	5.73	\$ 298.80	31.27	1.44%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	34.36	23.84%	22.57%	09-jul-24	3.750%	Sem.	34.50%	4.70	\$ 809.34	34.73	-1.07%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	29.59	21.93%	20.84%	09-jul-24	3.000%	Sem.	29.71%	5.59	\$ 1,572.60	29.30	0.99%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	31.01	24.74%	23.38%	09-jul-24	2.500%	Sem.	31.11%	4.07	\$ 248.13	31.76	-2.36%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	41.96	30.20%	28.21%	01-mar-24	6.625%	Sem.	41.06%	2.96	\$ 6,200.00	40.39	3.89%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	32.94	27.38%	25.72%	01-mar-24	5.875%	Sem.	32.33%	4.35	\$ 770.00	32.18	2.36%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	31.97	26.36%	24.82%	01-mar-24	5.250%	Sem.	31.45%	4.57	\$ 150.00	31.70	0.85%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	98.92	8.16%	8.00%	01-jun-24	7.500%	Sem.	98.93%	2.06	\$ 890.00	99.19	-0.27%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	88.52	19.90%	19.00%	10-jun-24	3.000%	Sem.	88.63%	0.95	\$ 452.67	91.54	-3.30%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	84.16	15.11%	14.58%	01-jun-24	3.000%	Sem.	84.34%	2.18	\$ 494.00	84.98	-0.96%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	76.53	14.96%	14.44%	01-feb-24	3.000%	Sem.	77.31%	3.27	\$ 433.00	77.95	-1.82%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	74.28	28.10%	26.36%	29-mar-24	Step-up	Sem.	74.81%	1.34	\$ -	73.72	0.76%
Mendoza 2029	PMM29	19-mar-29	84.62%	82.95	14.64%	14.14%	19-mar-24	2.750%	Sem.	83.30%	2.04	\$ 475.54	85.69	-3.20%
Chubut 2026	BOGAR26	26-jul-26	41.67%	85.85	21.86%	20.27%	26-abr-24	7.750%	Trim.	85.86%	1.17	\$ 270.83	83.25	3.12%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	83.12	14.34%	13.86%	27-abr-24	2.500%	Sem.	83.41%	2.43	\$ 366.00	84.91	-2.11%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	99.41	9.13%	8.83%	12-feb-24	5.170%	Sem.	99.42%	2.57	\$ 287.93	101.89	-2.43%
Santa Fe 2027	SFE27	01-nov-27	100.00%	91.09	11.02%	10.73%	01-may-24	6.900%	Sem.	91.24%	2.34	\$ 250.00	90.53	0.62%
Rio Negro 2028	PRN28	10-mar-28	100.00%	59.24	44.87%	40.73%	10-mar-24	2.750%	Sem.	60.31%	1.20	\$ 225.00	60.04	-1.33%
Tierra del fuego 2027	FUE27	17-abr-27	46.00%	93.76	13.57%	12.93%	17-abr-24	8.950%	Trim.	93.78%	1.59	\$ 94.36	93.47	0.31%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/12	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	103.27	6.89%	6.77%	09-abr-24	8.250%	Sem.	103.19%	2.16	\$ 127.94	103.99	-0.69%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	96.58	10.08%	9.84%	19-jul-24	8.250%	Sem.	96.59%	2.17	\$ 250.00	94.87	1.80%
Banco Macro 2026	BMA26	04-nov-26	100.00%	88.18	12.21%	11.86%	04-may-24	6.750%	Sem.	88.37%	2.37	\$ 400.00	85.96	2.58%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.17	9.94%	9.71%	15-may-24	6.875%	Sem.	99.18%	0.28	\$ 300.00	99.43	-0.26%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	100.85	8.42%	8.25%	08-mar-24	9.500%	Sem.	100.82%	0.71	\$ 180.30	100.83	0.02%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	106.16	6.20%	6.11%	30-abr-24	9.125%	Sem.	106.02%	1.98	\$ 300.00	107.56	-1.30%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	95.97	9.27%	9.06%	24-jul-24	7.500%	Sem.	95.97%	2.61	\$ 750.00	97.72	-1.79%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.91	8.59%	8.42%	25-feb-24	9.250%	Sem.	101.84%	2.32	\$ 239.00	102.87	-0.93%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	98.51	9.69%	9.47%	15-abr-24	9.125%	Sem.	98.55%	3.96	\$ 292.53	98.48	0.03%
YPF 2024	YPF2024	04-abr-24	40.00%	99.90	9.10%	8.90%	04-abr-24	8.750%	Sem.	99.90%	0.17	\$ 530.00	99.48	0.42%
YPF 2025	YPF2025	28-jul-25	100.00%	97.17	10.88%	10.60%	28-jul-24	8.500%	Sem.	97.17%	1.36	\$ 1,500.00	96.51	0.68%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	99.89	9.38%	9.07%	12-feb-24	4.000%	Trim.	99.89%	0.95	\$ 536.75	101.60	-1.68%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	97.32	10.07%	9.83%	30-jun-24	9.000%	Sem.	97.34%	3.17	\$ 747.00	96.06	1.31%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	90.50	11.15%	10.85%	27-jun-24	8.500%	Sem.	90.57%	4.13	\$ 500.00	92.51	-2.17%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	82.39	10.49%	10.23%	30-mar-24	7.000%	Sem.	82.79%	5.65	\$ 575.00	80.48	2.37%
YPF 2047	YPF2047	15-dic-47	100.00%	74.45	10.01%	9.77%	15-jun-24	7.000%	Sem.	74.67%	9.61	\$ 750.00	75.54	-1.44%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	99.12	125.80%	100.53%	02-feb-24	7.750%	Sem.	99.15%	0.01	\$ 300.00	95.86	3.40%
Albanesi 2027	ALBA27	01-dic-27	84.00%	89.42	16.72%	15.87%	01-jun-24	9.875%	Trim.	89.58%	1.75	\$ 282.24	88.32	1.25%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	95.26	13.62%	12.97%	01-feb-24	9.375%	Trim.	95.37%	1.29	\$ 165.75	94.65	0.64%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	98.98	9.01%	8.72%	01-feb-24	8.500%	Trim.	99.00%	4.17	\$ 64.00	99.63	-0.65%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.97	14.95%	14.43%	21-mar-24	7.250%	Sem.	99.00%	0.13	\$ 119.73	99.18	-0.21%

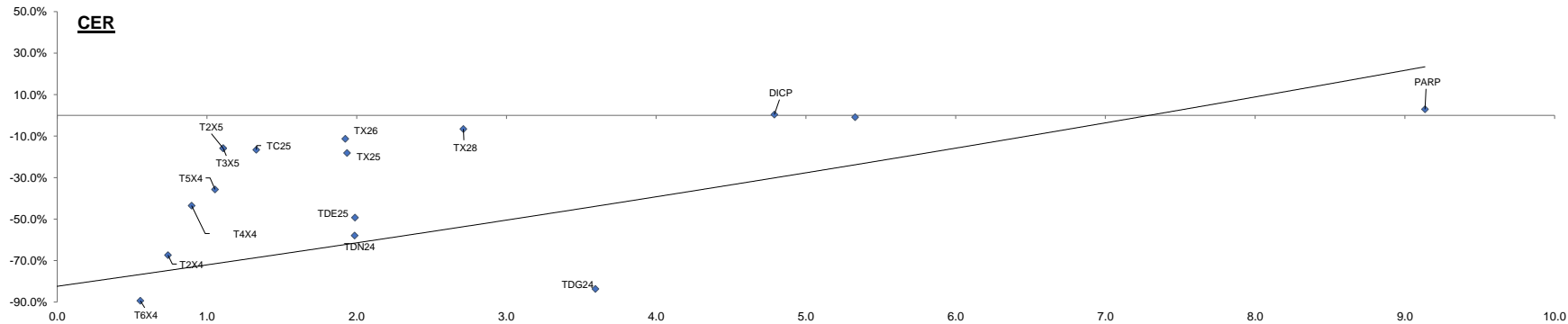


Fixed Income Research

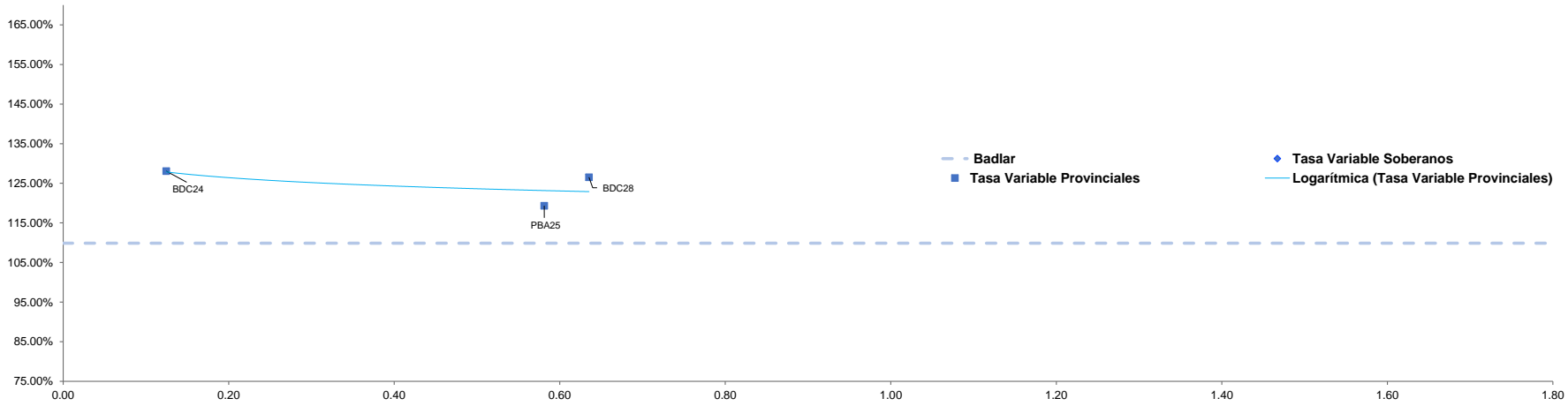


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/12	MoM
Ajustables por CER (*)														
Lecer 02/2024	X20F4	20-feb-24	100.00%	166.89	-71.44%	-120.70%	20-feb-24	Fijo 0%	-	107.85%	-0.29	\$ 1,257,621.00	164.55	1.42%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	77,518.51	-99.45%	-423.64%	28-feb-24	Fijo 3%	-	153.68%	-0.03	\$ 7,388.00	76,300.00	1.60%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	1,255.46	-80.09%	-110.77%	25-mar-24	Fija 1.50%	Sem.	128.39%	0.34	\$ 345,783.00	1,277.00	-1.69%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	324.34	-73.56%	-97.15%	14-abr-24	Fija 3.75%	Sem.	132.90%	0.40	\$ 755,783.00	338.00	-4.04%
Lecer 05/2024	X20Y4	20-may-24	100.00%	153.77	-71.72%	-104.70%	20-may-24	Fijo 0%	-	147.33%	-6.53	\$ 1,003,937.00	-	-
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	247.90	-69.40%	-89.36%	20-may-24	Fija 3.75%	Sem.	145.45%	0.55	\$ 601,207.00	248.00	-0.04%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	83,118.83	-86.52%	-157.33%	30-abr-24	Fijo 3.25%	-	166.97%	0.10	\$ 3,639.00	80,000.00	3.90%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	92,331.23	-68.68%	-91.92%	30-jun-24	Fijo 3.25%	-	164.85%	5.19	\$ 5,369.00	80,400.00	14.84%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,105.00	-56.04%	-67.39%	26-jul-24	Fija 1.55%	Sem.	150.77%	0.74	\$ 368,673.00	1,125.00	-1.78%
Bono del Tesoro CER2 2024	TX4	19-ago-24	100.00%	122.00	96.15%	80.10%	19-feb-24	Fija 4%	Sem.	70.78%	0.39	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	97,500.00	-68.36%	-83.69%	30-ago-24	Fijo 3.25%	Sem.	199.92%	3.59	\$ 6,875.00	78,500.00	24.20%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	353.99	-38.76%	-43.49%	14-abr-24	Fija 4%	Sem.	144.95%	0.90	\$ 2,385,735.00	373.00	-5.10%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	97,000.00	-54.70%	-57.93%	29-nov-24	Fijo 3.25%	Sem.	198.90%	1.99	\$ 11,085.52	77,500.00	25.16%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	287.00	-32.51%	-35.69%	13-jun-24	Fija 4.25%	Sem.	145.65%	1.05	\$ 2,530,035.00	286.00	0.35%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	100,000.00	-49.40%	-49.28%	31-ene-25	Fijo 3.25%	Sem.	205.05%	1.99	\$ 8,596.00	79,000.00	26.58%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	303.81	-15.24%	-15.87%	14-feb-24	Fija 4.25%	Sem.	123.43%	1.11	\$ 2,613,539.00	328.50	-7.52%
BONCER 2025	TC25	27-abr-25	100.00%	2,830.00	-15.87%	-16.56%	27-abr-24	Fija 4%	Sem.	129.47%	1.33	\$ 29,147.00	3,265.00	-13.32%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	36.90%	-15.87%	16-ago-55	Fija 4.25%	Sem.	123.43%	1.11	\$ 2,613,539.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	613.70	-17.30%	-18.12%	09-may-24	Fija 1.80%	Sem.	144.08%	1.94	\$ 266,785.00	1,205.00	-49.07%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,112.38	-10.95%	-11.27%	09-may-24	Fija 2.00%	Sem.	127.35%	1.92	\$ 335,837.00	1,070.00	3.96%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	1,095.00	-6.46%	-6.56%	09-may-24	Fija 2.25%	Sem.	125.29%	2.71	\$ 75,905.00	1,075.00	1.86%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	500.00	-0.85%	-0.85%	30-may-24	Fija 2.5%	Sem.	119.16%	5.33	\$ 45,562.00	419.00	19.33%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	21,945.00	0.38%	0.38%	01-jul-24	Fija 5.83%	Sem.	127.69%	4.79	\$ 10,472.48	20,690.00	6.07%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	12,500.00	2.95%	2.93%	01-abr-24	1.77%	Sem.	93.01%	9.13	\$ 2,858.00	10,222.00	22.29%
Bocon Prov Serie 6°	PR13	15-mar-24	2.06%	599.50	-99.71%	-461.88%	15-feb-24	Fija 2%	Mensual	178.04%	0.17	\$ 1,811.87	870.00	-31.09%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	39.15	88.12%	74.31%	17-abr-24	Fija 15.50%	Sem.	37.47%	1.32	\$ 96,569.71	32.00	22.34%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	96.12	62.68%	55.09%	23-may-24	Fija 43.25%	Sem.	88.96%	0.89	\$ 554,409.00	76.20	26.14%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	153.00	-54.71%	-72.72%	18-abr-24	Badlar + 500pbs	Trim.	147.88%	0.27	\$ 9,297.00	129.10	18.51%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	113.45	203.77%	128.07%	29-mar-24	Badlar + 325pbs	Trim.	99.12%	0.12	\$ 26,003.23	108.75	4.32%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	137.40	200.22%	126.53%	22-feb-24	Badlar + 375pbs	Trim.	91.41%	0.64	\$ 30,809.94	118.35	16.10%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	101.25	184.13%	119.33%	12-abr-24	Badlar + 375pbs	Trim.	96.17%	0.58	\$ -	127.40	-20.53%
Dólar Linked														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	77,518.51	107.29%	75.12%	28-feb-24	0.00%	-	94.18%	0.05	\$ 7,388.00	76,300.00	1.60%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	81,600.00	4.30%	4.25%	30-abr-24	0.40%	Sem.	99.04%	0.25	\$ 3,998.00	77,290.00	5.58%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	83,118.83	-3.83%	-3.88%	30-abr-24	0.00%	-	100.99%	0.26	\$ 3,639.00	80,000.00	3.90%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	92,331.23	-23.98%	-25.91%	30-jun-24	0.00%	-	112.18%	0.57	\$ 5,369.00	80,400.00	14.84%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	97,500.00	-25.10%	-26.58%	30-ago-24	0.00%	-	118.46%	0.80	\$ 6,875.00	78,500.00	24.20%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	101,000.00	-25.77%	-27.69%	30-mar-24	0.50%	Sem.	122.51%	0.78	\$ 2,075.00	81,000.00	24.69%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	97,000.00	-17.85%	-18.13%	29-nov-24	0.00%	-	117.85%	1.02	\$ 11,085.52	77,500.00	25.16%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	100,000.00	-17.56%	-17.55%	31-ene-25	0.00%	-	121.50%	1.22	\$ 8,596.00	79,000.00	26.58%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	95,500.00	-11.42%	-11.76%	30-mar-24	0.50%	Sem.	115.82%	1.24	\$ 329.00	70,400.00	35.65%

Dólar	823.050
Tasa Ref.	100.00%
Badlar Priv.	109.875%
Libor	5.59%
CER	210.93



Curva Pesos



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