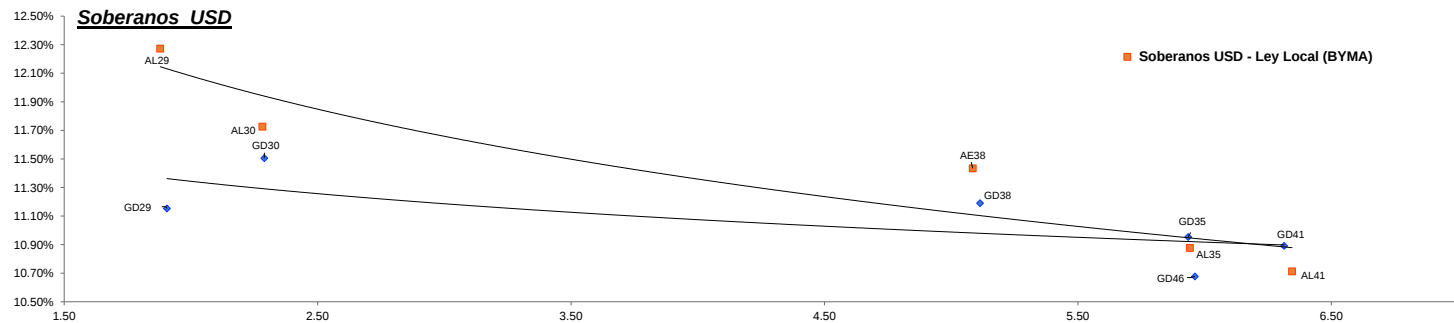


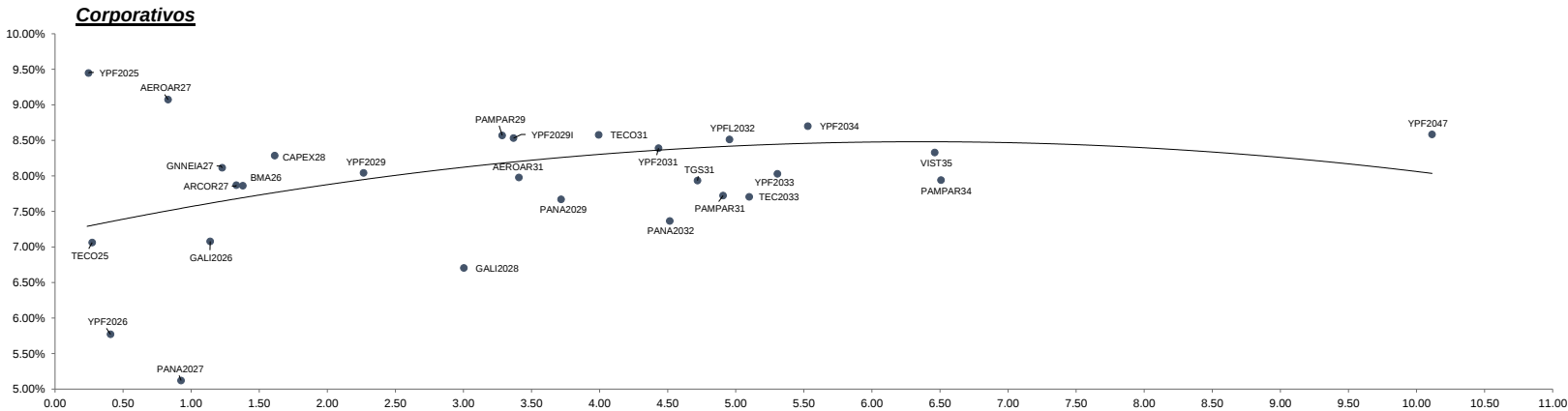
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	81.30	11.46%	11.15%	09-jul-25	1.000%	Sem.	81%	1.91	\$ 2,371.53	77.60	4.77%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	77.29	11.84%	11.51%	09-jul-25	0.750%	Sem.	77%	2.29	\$ 14,159.74	73.08	5.76%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	67.28	11.25%	10.95%	09-jul-25	4.125%	Sem.	68%	5.94	\$ 20,501.72	62.63	7.42%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	70.68	11.50%	11.19%	09-jul-25	5.000%	Sem.	71%	5.11	\$ 11,405.07	65.91	7.24%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	62.44	11.19%	10.89%	09-jul-25	3.500%	Sem.	63%	6.31	\$ 10,482.11	57.92	7.80%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	66.11	10.96%	10.68%	09-jul-25	4.125%	Sem.	67%	5.96	\$ 2,044.45	61.83	6.92%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	71.90	12.65%	12.27%	09-jul-25	1.000%	Sem.	80%	1.88	\$ 1,255.41	68.90	4.35%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	67.87	12.07%	11.73%	09-jul-25	0.750%	Sem.	77%	2.28	\$ 11,951.54	63.70	6.53%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	68.80	11.17%	10.88%	09-jul-25	4.125%	Sem.	68%	5.94	\$ 10,151.85	63.20	8.87%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	71.26	11.76%	11.43%	09-jul-25	5.000%	Sem.	70%	5.08	\$ 7,231.45	65.15	9.38%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	64.19	11.00%	10.71%	09-jul-25	3.500%	Sem.	64%	6.35	\$ 1,542.23	58.96	8.88%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	78.61	12.71%	12.33%	09-jul-25	0.500%	Sem.	79%	1.89	\$ 81.35	76.19	3.18%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	75.04	11.99%	11.65%	09-jul-25	0.125%	Sem.	75%	2.29	\$ 1,025.72	71.81	4.50%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	64.17	11.13%	10.84%	09-jul-25	3.875%	Sem.	65%	6.03	\$ 298.80	60.98	5.23%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	66.50	11.69%	11.37%	09-jul-25	4.250%	Sem.	67%	5.19	\$ 809.34	61.56	8.02%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	58.55	11.58%	11.26%	09-jul-25	3.000%	Sem.	59%	6.36	\$ 1,572.60	53.39	9.66%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	61.64	11.35%	11.05%	09-jul-25	3.750%	Sem.	62%	5.83	\$ 242.49	59.27	4.00%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	98.25	265.97%	182.60%	30-abr-25	5.000%	Sem.	98%	0.00	\$ 996.01	97.00	1.29%
BOPREAL Serie 2	BPJ25	30-jun-25	25.00%	25.76	-25.13%	-25.13%	30-abr-25	0.000%	Mens.	103%	0.41	\$ 500.00	35.00	-26.40%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	93.39	12.47%	12.11%	30-abr-25	5.000%	Sem.	94%	0.87	\$ 996.01	91.00	2.63%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	95.89	8.27%	8.10%	31-may-25	3.000%	Sem.	96%	0.80	\$ 3,000.00	96.26	-0.38%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	89.42	11.29%	10.99%	30-abr-25	5.000%	Sem.	90%	1.70	\$ 1,494.01	88.19	1.39%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	89.36	10.65%	10.38%	30-abr-25	5.000%	Sem.	90%	1.90	\$ 3,402.04	88.16	1.36%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	67.74	15.49%	14.93%	01-sep-25	6.625%	Sem.	68%	4.13	\$ 5,833.58	64.34	5.28%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	57.07	15.92%	15.34%	01-sep-25	5.875%	Sem.	57%	5.30	\$ 770.00	55.83	2.22%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.07	17.94%	17.20%	01-sep-25	5.250%	Sem.	49%	5.20	\$ 150.00	49.09	-0.04%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.64	7.97%	7.81%	01-jun-25	7.500%	Sem.	100%	0.99	\$ 890.00	99.78	-0.14%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	99.04	9.64%	9.42%	10-jun-25	3.000%	Sem.	99%	0.35	\$ 226.33	99.10	-0.06%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.56	10.88%	10.60%	01-jun-25	3.000%	Sem.	96%	1.19	\$ 494.00	96.38	-0.85%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.20	9.74%	9.51%	01-ago-25	3.000%	Sem.	93%	2.59	\$ 433.00	95.20	-2.10%
Ciudad de Córdoba 2027	COROA27	29-sep-27	62.50%	88.09	17.67%	16.95%	29-sep-25	Step-up	Sem.	88%	1.21	\$ 351.25	88.17	-0.09%
Mendoza 2029	PMM29	19-mar-29	61.54%	93.32	9.54%	9.32%	19-sep-25	2.750%	Sem.	93%	1.88	\$ 345.85	93.80	-0.51%
Chubut 2030	CHUBT30	26-jul-30	56.48%	96.12	10.67%	10.26%	28-abr-25	7.750%	Trim.	96%	0.28	\$ 367.14	97.80	-1.72%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.27	9.30%	9.09%	27-abr-25	2.500%	Sem.	95%	2.05	\$ 309.69	95.77	-0.52%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.16	7.41%	7.21%	12-may-25	5.170%	Sem.	103%	2.19	\$ 232.56	103.64	-0.46%
Santa Fe 2027	SFE27	01-nov-27	100.00%	96.70	9.50%	9.29%	01-may-25	6.900%	Sem.	97%	1.32	\$ 250.00	98.53	-1.86%
Rio Negro 2028	PRN28	10-mar-28	66.67%	91.31	13.53%	13.11%	10-sep-25	2.750%	Sem.	91%	1.40	\$ 150.00	89.60	1.91%
Tierra del fuego 2027	FUE27	17-abr-27	31.00%	99.14	10.12%	9.76%	17-jul-25	8.950%	Trim.	99%	1.05	\$ 63.59	99.28	-0.14%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM	
Corporativos															
Alimentos y bebidas															
Cresud 2026	CRESUD26	03-mar-26	100.00%	98.25	10.44%	10.18%	03-jul-25	8.000%	Sem.	98%	0.78	\$	70.57	97.58	0.69%
Mastellone 2026	MAST26	30-jun-26	100.00%	101.21	10.18%	9.82%	30-jun-25	10.950%	Trim.	101%	1.09	\$	110.87	103.61	-2.32%
Arcor 2027	ARCOR27	09-oct-27	71.43%	100.69	7.87%	7.72%	09-oct-25	8.250%	Sem.	101%	1.33	\$	91.39	102.07	-1.35%
Bancos															
Galicia 2026	GALI2026	19-jul-26	100.00%	101.16	7.08%	6.96%	21-jul-25	8.250%	Sem.	101%	1.14	\$	250.00	101.84	-0.67%
Banco Macro 2026	BMA26	04-nov-26	100.00%	98.44	7.86%	7.71%	04-may-25	6.750%	Sem.	98%	1.38	\$	400.00	98.93	-0.50%
Galicia 2028	GALI2028	10-oct-28	100.00%	103.48	6.71%	6.60%	10-oct-25	7.750%	Sem.	103%	3.00	\$	325.00	102.33	1.12%
Petróleo y Gas															
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	101.20	2.35%	2.34%	21-jul-25	7.250%	Sem.	101%	0.24	\$	105.15	100.07	1.13%
YPF 2025	YPF2025	28-jul-25	100.00%	99.80	9.45%	9.23%	28-jul-25	8.500%	Sem.	100%	0.25	\$	1,131.77	99.80	0.00%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.39	5.77%	5.65%	12-may-25	4.000%	Trim.	101%	0.41	\$	238.56	101.82	-0.42%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.87	5.12%	5.06%	30-abr-25	9.125%	Sem.	104%	0.93	\$	300.00	104.55	-0.65%
Capex 2028	CAPEX28	25-ago-28	87.50%	101.83	8.29%	8.12%	25-ago-25	9.250%	Sem.	102%	1.61	\$	165.20	102.96	-1.10%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	102.40	8.57%	8.39%	15-oct-25	9.125%	Sem.	102%	3.28	\$	300.00	102.64	-0.23%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	102.55	8.04%	7.89%	30-jun-25	9.000%	Sem.	102%	2.27	\$	747.00	103.80	-1.20%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	100.43	8.53%	8.36%	27-jun-25	8.500%	Sem.	100%	3.37	\$	500.00	101.67	-1.22%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	97.98	7.67%	7.53%	29-sep-25	7.000%	Sem.	98%	3.72	\$	176.94	96.93	1.08%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	94.12	11.60%	11.28%	05-jun-25	9.750%	Sem.	94%	3.71	\$	172.65	96.74	-2.71%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	103.46	7.93%	7.78%	24-jul-25	8.500%	Sem.	103%	4.72	\$	490.00	104.92	-1.39%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	101.82	7.72%	7.58%	10-sep-25	7.950%	Sem.	102%	4.91	\$	410.00	102.10	-0.27%
YPF 2031	YPF2031	11-sep-31	100.00%	102.30	8.39%	8.22%	11-sep-25	8.750%	Sem.	102%	4.43	\$	500.00	102.71	-0.40%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	105.98	7.36%	7.23%	30-abr-25	8.500%	Sem.	106%	4.52	\$	400.00	107.55	-1.46%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	97.67	8.51%	8.34%	16-oct-25	7.875%	Sem.	98%	4.95	\$	420.00	97.56	0.11%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	100.27	7.70%	7.56%	22-jul-25	7.625%	Sem.	100%	5.10	\$	400.00	100.94	-0.66%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	95.36	8.03%	7.87%	30-sep-25	7.000%	Sem.	95%	5.31	\$	575.65	96.34	-1.02%
YPF2034 (Clase XXXIV)	YPF2034	17-ene-34	100.00%	98.41	8.70%	8.52%	17-jul-25	8.250%	Sem.	98%	5.53	\$	1,100.00	99.60	-1.19%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	100.47	7.94%	7.79%	16-jun-25	7.875%	Sem.	100%	6.51	\$	360.00	101.27	-0.79%
Vista Energy 2035	VIST35	10-dic-35	100.00%	96.47	8.33%	8.16%	10-jun-25	7.625%	Sem.	97%	6.46	\$	600.00	97.57	-1.13%
YPF 2047	YPF2047	15-dic-47	100.00%	85.77	8.58%	8.41%	15-jun-25	7.000%	Sem.	86%	10.11	\$	750.00	88.04	-2.58%
Utilidades															
Genneia 2027	GNNEIA27	02-sep-27	50.00%	100.93	8.11%	7.96%	02-sep-25	8.750%	Sem.	101%	1.23	\$	183.06	101.30	-0.37%
Otros															
Telecom 2025	TECO25	06-ago-25	34.00%	100.42	7.06%	6.94%	06-ago-25	8.500%	Sem.	100%	0.27	\$	112.37	100.42	0.00%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	98.41	9.07%	8.78%	02-may-25	9.375%	Trim.	98%	0.83	\$	102.00	99.60	-1.19%
Telecom 2031	TECO31	18-jul-31	100.00%	104.52	8.58%	8.40%	18-jul-25	9.500%	Sem.	104%	3.99	\$	617.22	103.89	0.61%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	102.60	7.98%	7.75%	01-may-25	8.500%	Trim.	103%	3.41	\$	272.95	103.69	-1.05%

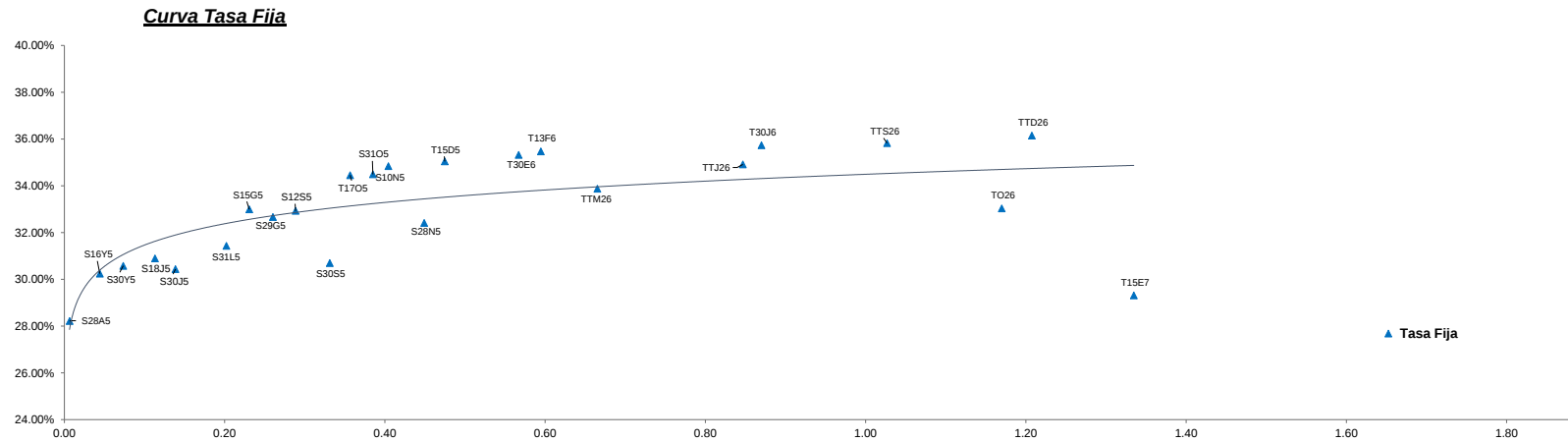
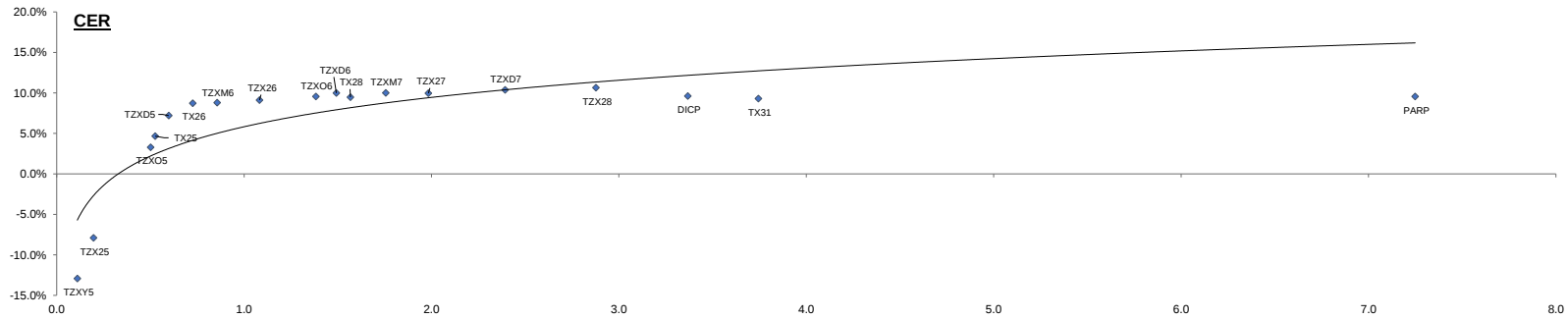


Fixed Income Research

Bond															
Ajustables por CER (%)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM	
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	117.65	-12.20%	-12.93%	30-may-25	Fijo 0%	Sem.	101%	0.11	\$ 504,865.00	114.10	3.11%	
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	231.75	-7.65%	-7.91%	30-jun-25	Fijo 0%	Sem.	101%	0.20	\$ 1,831,695.96	223.00	3.92%	
Bono del Tesoro CER 10/2025	TZX05	31-oct-25	100.00%	114.25	3.31%	3.28%	31-oct-25	Fijo 0%	Sem.	98%	0.50	\$ 157,189.71	109.90	3.96%	
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,199.00	4.71%	4.66%	09-may-25	Fija 1.80%	Sem.	98%	0.53	\$ 287,577.55	1,167.50	2.70%	
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	196.75	7.29%	7.20%	15-dic-25	Fijo 0%	-	96%	0.60	\$ 7,593,347.00	189.75	3.69%	
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	153.00	8.82%	8.79%	31-mar-26	Fijo 0%	Sem.	92%	0.86	\$ 2,934,150.00	148.25	3.20%	
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	251.35	9.04%	9.12%	30-jun-26	Fijo 0%	-	90%	1.08	\$ 3,346,252.00	241.55	4.06%	
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	101.50	9.33%	9.55%	30-oct-26	Fijo 0%	-	87%	1.38	\$ 1,505,701.63	98.00	3.57%	
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,900.00	8.91%	8.72%	09-may-25	Fija 2.00%	Sem.	95%	0.73	\$ 177,704.90	1,845.00	2.98%	
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	176.85	9.69%	9.99%	15-dic-26	Fijo 0%	-	86%	1.49	\$ 14,424,781.00	169.60	4.27%	
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	129.40	9.58%	10.01%	31-mar-27	Fijo 0%	-	84%	1.76	\$ 354,291.00	123.10	5.12%	
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	228.75	9.43%	9.95%	30-jun-27	Fijo 0%	-	82%	1.98	\$ 2,563,574.83	217.00	5.41%	
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	161.55	9.61%	10.38%	15-dic-27	Fijo 0%	-	78%	2.39	\$ 11,944,821.00	152.65	5.83%	
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	207.95	9.60%	10.64%	30-jun-28	Fijo 0%	-	75%	2.88	\$ 6,677,647.00	193.15	7.66%	
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,779.50	9.70%	9.47%	09-may-25	Fija 2.25%	-	112%	1.57	\$ 60,723.87	1,722.50	3.31%	
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	915.00	9.51%	9.29%	30-may-25	Fija 2.5%	Sem.	77%	3.74	\$ 45,562.00	902.50	1.39%	
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	39,190.00	9.85%	9.62%	30-jun-25	Fija 5.83%	Sem.	88%	3.37	\$ 3,819.32	37,000.00	5.92%	
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	21,535.00	9.78%	9.55%	30-sep-25	1.77%	Sem.	57%	7.25	\$ 2,858.33	20,640.00	4.34%	
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM	
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	130.51	32.56%	28.22%	28-abr-25	0.00%	2.34%	131%	0.01	\$ 989,880.00	127.82	2.10%	
Letra del Tesoro Capitalizable	S16V5	16-may-25	100.00%	134.52	34.96%	30.24%	16-may-25	0.00%	2.49%	135%	0.04	\$ 2,632,849.84	131.80	2.06%	
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	132.45	35.17%	30.58%	30-may-25	0.00%	2.51%	132%	0.07	\$ 1,292,512.00	129.79	2.05%	
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	141.24	35.27%	30.89%	18-jun-25	0.00%	2.51%	141%	0.11	\$ 1,588,543.21	138.30	2.13%	
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	138.96	34.48%	30.43%	30-jun-25	0.00%	2.46%	139%	0.14	\$ 917,336.00	136.07	2.12%	
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	136.35	35.24%	31.43%	31-jul-25	0.00%	2.51%	136%	0.20	\$ 1,108,505.00	132.10	3.22%	
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	133.30	36.92%	32.99%	15-ago-25	0.00%	2.62%	133%	0.23	\$ 746,933.00	129.59	2.86%	
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	141.72	36.28%	32.67%	29-ago-25	0.00%	2.58%	142%	0.26	\$ 1,063,900.00	137.50	3.07%	
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	141.15	36.35%	32.93%	12-sep-25	0.00%	2.58%	141%	0.29	\$ 828,692.00	136.65	3.29%	
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	141.00	33.40%	30.69%	30-sep-25	0.00%	2.40%	141%	0.33	\$ 936,788.00	134.90	4.52%	
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	136.35	37.56%	34.45%	17-oct-25	0.00%	2.66%	136%	0.36	\$ 1,385,212.30	131.75	3.49%	
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	112.70	37.35%	34.49%	31-oct-25	0.00%	2.64%	113%	0.39	\$ 164,203.98	108.70	3.68%	
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	102.74	37.57%	34.84%	10-nov-25	0.00%	2.66%	103%	0.40	\$ 1,178,125.00	98.90	3.88%	
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	103.60	34.50%	32.41%	28-nov-25	0.00%	2.47%	104%	0.45	\$ 446,327.00	100.00	3.60%	
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	139.50	37.18%	35.04%	15-dic-25	0.00%	2.63%	140%	0.47	\$ 1,084,427.00	133.25	4.69%	
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	111.90	36.69%	35.32%	30-ene-26	0.00%	2.60%	112%	0.57	\$ 67,946.00	108.55	3.09%	
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	112.75	36.62%	35.47%	13-feb-26	0.00%	2.60%	113%	0.59	\$ 2,505,168.00	105.85	6.52%	
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	103.90	34.45%	33.87%	16-mar-26	0.00%	2.46%	104%	0.67	\$ 3,500,632.41	100.45	3.43%	
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	102.35	34.15%	34.91%	16-jun-26	0.00%	2.44%	102%	0.85	\$ 3,500,632.41	98.90	3.49%	
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.90	34.73%	35.73%	30-jun-26	0.00%	2.48%	102%	0.87	\$ 1,509,151.00	93.82	8.61%	
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	101.50	33.72%	35.82%	16-sep-26	0.00%	2.42%	102%	1.03	\$ 3,500,632.41	96.25	5.45%	
Bote 10/2026	TO26	18-oct-26	100.00%	80.87	35.76%	33.03%	17-oct-25	Fija 15.50%	2.54%	81%	1.17	\$ 96,569.71	84.00	-3.73%	
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	101.15	32.81%	36.15%	16-dic-26	0.00%	2.36%	101%	1.21	\$ 3,500,632.41	94.05	7.55%	
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	101.00	26.77%	29.31%	15-ene-27	0.00%	1.97%	101%	1.33	\$ 4,362,025.81	90.00	12.22%	
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM	
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	103.90	50.90%	49.69%	16-mar-26	0.00%	3.44%	104%	0.67	\$ 3,500,632.41	100.45	3.43%	
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	102.35	51.00%	52.63%	16-jun-26	0.00%	3.45%	102%	0.85	\$ 3,500,632.41	98.90	3.49%	
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	101.50	50.34%	54.91%	16-sep-26	0.00%	3.41%	102%	1.03	\$ 3,500,632.41	96.25	5.45%	
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	101.15	49.55%	57.02%	16-dic-26	0.00%	3.36%	101%	1.21	\$ 3,500,632.41	94.05	7.55%	
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	117.00	36.05%	32.00%	22-may-25	Badlar + 375pbs	Trim.	111%	1.68	\$ 13,262.47	107.00	9.35%	
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM	
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	114,490.00	2.05%	15.22%	30-jun-25	0.00%	-	97%	0.19	\$ 1,763.00	109,700.00	4.37%	
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	110,500.00	10.26%	10.08%	30-jun-25	0.00%	-	94%	0.65	\$ 527.00	114,000.00	-3.07%	
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	108,000.00	12.45%	12.25%	16-ene-26	0.00%	-	92%	0.73	\$ 79.34	111,500.00	-	
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	100,600.00	14.17%	14.35%	30-jun-26	0.00%	-	86%	1.18	\$ 383.00	110,600.00	-9.04%	

Dólar	1176.42
LeFi	29.00%
BADLAR Priv.	34.63%
CER	566.61
TAMAR Priv.	35.63%
SOFR	4.28%

Fixed Income Research



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