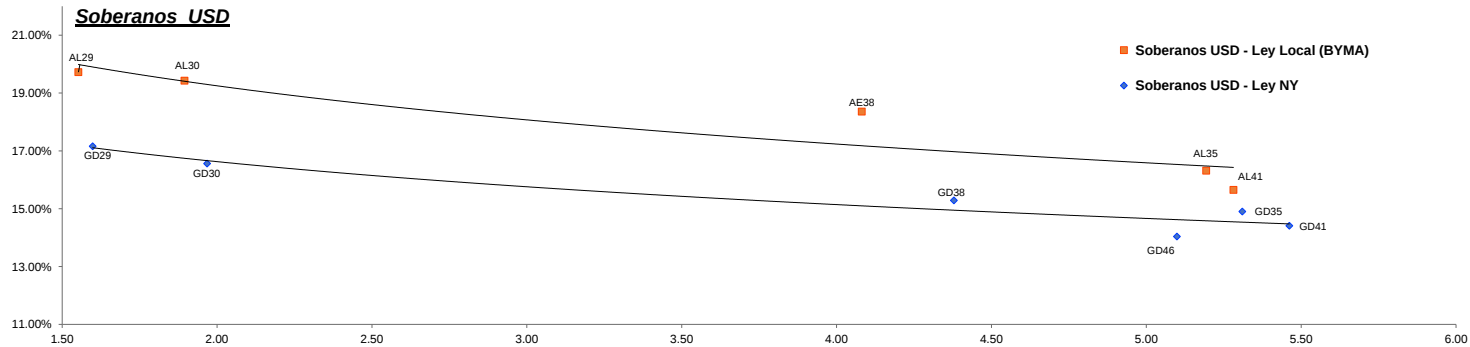


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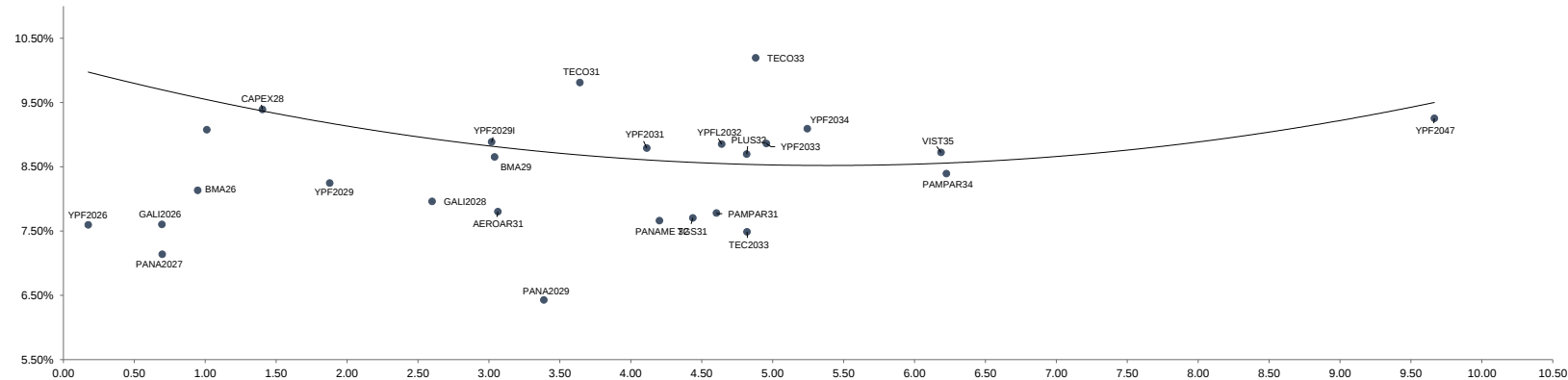
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-sep	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	80.00%	75.21	17.89%	17.16%	09-ene-26	1.000%	Sem.	75%	1.60	\$ 2,108.02	72.78	3.34%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	80.00%	71.39	17.24%	16.56%	09-ene-26	0.750%	Sem.	71%	1.97	\$ 10,869.94	67.65	5.53%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	55.25	15.46%	14.90%	09-ene-26	4.125%	Sem.	56%	5.31	\$ 20,501.72	52.43	5.38%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	59.48	15.87%	15.29%	09-ene-26	5.000%	Sem.	60%	4.38	\$ 11,405.07	56.45	5.37%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	52.18	14.93%	14.41%	09-ene-26	3.500%	Sem.	53%	5.46	\$ 10,482.11	48.52	7.54%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	95.45%	55.31	14.53%	14.04%	09-ene-26	4.125%	Sem.	56%	5.10	\$ 1,996.91	52.52	5.31%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	80.00%	58.01	20.69%	19.72%	09-ene-26	1.000%	Sem.	72%	1.55	\$ 1,115.92	53.05	9.35%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	80.00%	54.20	20.37%	19.43%	09-ene-26	0.750%	Sem.	68%	1.89	\$ 10,482.19	50.21	7.96%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	52.42	16.98%	16.31%	09-ene-26	4.125%	Sem.	52%	5.19	\$ 10,151.85	50.22	4.38%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	53.53	19.20%	18.36%	09-ene-26	5.000%	Sem.	53%	4.08	\$ 7,231.45	50.04	6.98%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	49.77	16.26%	15.65%	09-ene-26	3.500%	Sem.	49%	5.28	\$ 1,542.23	47.81	4.11%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	80.00%	72.78	19.44%	18.58%	09-ene-26	0.500%	Sem.	73%	1.58	\$ 72.31	71.65	1.58%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	80.00%	69.29	17.48%	16.78%	09-ene-26	0.125%	Sem.	69%	1.97	\$ 932.47	68.14	1.69%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	52.37	15.38%	14.83%	09-ene-26	3.875%	Sem.	53%	5.40	\$ 298.80	54.07	-3.14%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	55.15	16.46%	15.84%	09-ene-26	4.250%	Sem.	56%	4.40	\$ 809.34	54.60	1.01%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	48.65	15.49%	14.94%	09-ene-26	3.000%	Sem.	49%	5.48	\$ 1,572.60	49.43	-1.58%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	95.45%	52.00	14.81%	14.30%	09-ene-26	4.000%	Sem.	53%	5.00	\$ 236.85	51.74	0.50%
Banco Central USD														
				Dirty										
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	96.29	18.68%	17.88%	31-oct-25	5.000%	Sem.	94%	0.43	\$ 996.01	92.81	3.76%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	99.41	6.07%	5.98%	30-nov-25	3.000%	Sem.	99%	0.34	\$ 3,000.00	99.20	0.21%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	88.76	16.02%	15.43%	31-oct-25	5.000%	Sem.	87%	1.25	\$ 1,494.01	87.32	1.65%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	88.30	14.83%	14.32%	31-oct-25	5.000%	Sem.	86%	1.45	\$ 6,921.93	87.36	1.07%
Provinciales														
				Clean										
Buenos Aires 2037A	BA37D	01-sep-37	91.84%	58.72	19.92%	19.01%	01-mar-26	6.625%	Sem.	59%	3.58	\$ 5,694.08	58.29	0.74%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	52.55	18.23%	17.47%	01-mar-26	5.875%	Sem.	53%	4.87	\$ 770.00	53.26	-1.33%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	47.07	19.55%	18.68%	01-mar-26	5.250%	Sem.	47%	4.85	\$ 150.00	50.29	-6.40%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	66.67%	100.25	7.34%	7.21%	01-dic-25	7.500%	Sem.	100%	1.01	\$ 593.36	99.54	0.71%
Córdoba 2027	PDCAR27	01-jun-27	100.00%	97.78	9.97%	9.73%	01-dic-25	3.000%	Sem.	98%	0.77	\$ 494.00	97.85	-0.07%
Córdoba 2029	PDCAR29	01-feb-29	100.00%	92.30	10.68%	10.41%	01-feb-26	3.000%	Sem.	92%	2.19	\$ 433.00	92.41	-0.12%
Ciudad de Córdoba 2027	COROA27	29-sep-27	50.00%	88.68	19.15%	18.31%	29-mar-26	Step-up	Sem.	89%	1.01	\$ 281.00	88.36	0.36%
Córdoba 2032	CO32	01-feb-29	100.00%	95.52	11.09%	10.80%	02-ene-26	9.750%	Sem.	96%	4.10	\$ 562.00	95.26	0.27%
Mendoza 2029	PMM29	19-mar-29	53.85%	93.13	10.13%	9.88%	19-mar-26	2.750%	Sem.	93%	1.68	\$ 302.62	93.10	0.03%
Chubut 2030	CHUBT30	26-jul-30	48.78%	98.03	9.50%	9.18%	27-oct-25	7.750%	Trim.	98%	0.14	\$ 317.09	98.38	-0.36%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	76.92%	94.16	10.16%	9.91%	27-oct-25	2.500%	Sem.	94%	1.85	\$ 281.54	94.18	-0.02%
Neuquen 2030 (Garant)	NEU30M	12-may-30	58.53%	102.96	7.35%	7.16%	12-nov-25	5.170%	Sem.	103%	2.01	\$ 210.41	103.38	-0.41%
Santa Fe 2027	SFE27	01-nov-27	100.00%	98.14	9.00%	8.81%	01-nov-25	6.900%	Sem.	98%	0.90	\$ 250.00	97.92	0.22%
Rio Negro 2028	PRN28	10-mar-28	55.56%	93.38	12.71%	12.33%	10-mar-26	2.750%	Sem.	93%	1.21	\$ 125.00	93.26	0.13%
Tierra del fuego 2027	FUE27	17-abr-27	24.00%	98.00	11.96%	11.45%	17-ene-26	8.950%	Trim.	98%	0.80	\$ 49.23	97.49	0.52%



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Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-sep	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	97.31	16.63%	15.99%	03-ene-26	8.000%	Sem.	97%	0.33	\$ 70.57	97.65	-0.35%
Mastellone 2026	MAST26	30-jun-26	100.00%	99.72	11.89%	11.39%	30-dic-25	10.950%	Trim.	100%	0.65	\$ 110.87	99.77	-0.05%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	100.33	7.60%	7.46%	19-ene-26	8.250%	Sem.	100%	0.69	\$ 250.00	100.76	-0.43%
Banco Macro 2026	BMA26	04-nov-26	100.00%	98.63	8.13%	7.98%	04-nov-25	6.750%	Sem.	99%	0.95	\$ 400.00	98.68	-0.05%
Galicia 2028	GALI2028	10-oct-28	100.00%	99.86	7.96%	7.81%	10-abr-26	7.750%	Sem.	100%	2.60	\$ 325.00	100.77	-0.90%
Banco Macro 2029	BMA29	23-jun-29	100.00%	98.42	8.65%	8.47%	23-dic-25	8.000%	Sem.	98%	3.04	\$ 400.00	98.24	0.18%
Petróleo y Gas														
YPF2026 (Clase XVI)	YPF2026	12-feb-26	15.38%	100.23	7.60%	7.39%	12-nov-25	4.000%	Trim.	100%	0.18	\$ 119.28	100.16	0.07%
Panamerican Energy 2027	PANA2027	30-abr-27	80.00%	101.46	7.14%	7.02%	30-oct-25	9.125%	Sem.	101%	0.70	\$ 240.00	101.98	-0.51%
Capex 2028	CAPEX28	25-ago-28	75.00%	100.03	9.39%	9.18%	25-feb-26	9.250%	Sem.	100%	1.40	\$ 141.60	99.63	0.40%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	101.70	8.25%	8.08%	30-dic-25	9.000%	Sem.	102%	1.88	\$ 747.00	101.27	0.42%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	99.31	8.89%	8.70%	27-dic-25	8.500%	Sem.	99%	3.02	\$ 500.00	99.10	0.21%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	102.32	6.43%	6.33%	27-mar-26	7.000%	Sem.	102%	3.39	\$ 176.94	97.95	4.46%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	88.44	13.61%	13.17%	05-dic-25	9.750%	Sem.	89%	3.35	\$ 172.65	90.44	-2.21%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.24	7.70%	7.56%	24-ene-26	8.500%	Sem.	104%	4.44	\$ 490.00	103.05	1.15%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	101.43	7.78%	7.64%	10-mar-26	7.950%	Sem.	101%	4.60	\$ 410.00	101.90	-0.46%
YPF 2031	YPF2031	11-sep-31	100.00%	100.55	8.79%	8.61%	11-mar-26	8.750%	Sem.	101%	4.11	\$ 500.00	101.15	-0.59%
Panamerican Energy 2032	PANAME 32	30-abr-32	100.00%	104.24	7.66%	7.52%	30-oct-25	8.500%	Sem.	104%	4.20	\$ 400.00	105.39	-1.09%
Pluspetrol 2032	PLUS32	30-may-32	100.00%	99.80	8.70%	8.52%	01-dic-25	8.500%	Sem.	100%	4.82	\$ 450.00	100.02	-0.22%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	96.34	8.85%	8.67%	16-abr-26	7.875%	Sem.	96%	4.64	\$ 420.00	96.87	-0.55%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	101.25	7.49%	7.35%	22-ene-26	7.625%	Sem.	101%	4.82	\$ 400.00	101.30	-0.05%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	91.89	8.86%	8.67%	30-mar-26	7.000%	Sem.	92%	4.96	\$ 575.65	93.72	-1.95%
YPF2034 (Clase XXXIV)	YPF2034	17-ene-34	100.00%	96.47	9.09%	8.89%	19-ene-26	8.250%	Sem.	97%	5.24	\$ 1,100.00	96.64	-0.18%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	97.70	8.39%	8.23%	16-dic-25	7.875%	Sem.	98%	6.23	\$ 360.00	98.60	-0.91%
Vista Energy 2035	VIST35	10-dic-35	100.00%	94.32	8.72%	8.54%	10-dic-25	7.625%	Sem.	94%	6.19	\$ 600.00	97.32	-3.08%
YPF 2047	YPF2047	15-dic-47	100.00%	80.44	9.25%	9.05%	15-dic-25	7.000%	Sem.	81%	9.67	\$ 750.00	82.00	-1.90%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	40.00%	99.85	9.08%	8.88%	02-mar-26	8.750%	Sem.	100%	1.01	\$ 146.45	100.43	-0.58%
Otros														
Telecom 2031	TECO31	18-jul-31	100.00%	99.71	9.81%	9.58%	18-ene-26	9.500%	Sem.	100%	3.64	\$ 617.22	101.21	-1.48%
Telecom 2033	TECO33	28-may-33	100.00%	96.38	10.20%	9.95%	28-nov-25	9.250%	Sem.	97%	4.88	\$ 800.00	98.41	-2.06%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	102.82	7.80%	7.58%	01-nov-25	8.500%	Trim.	103%	3.06	\$ 272.95	103.22	-0.39%

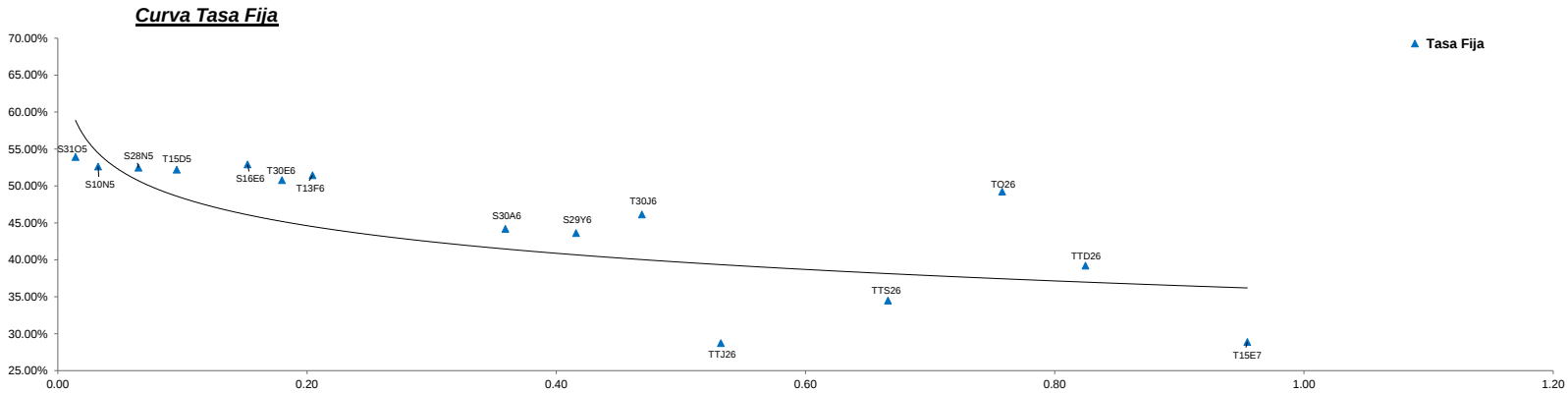
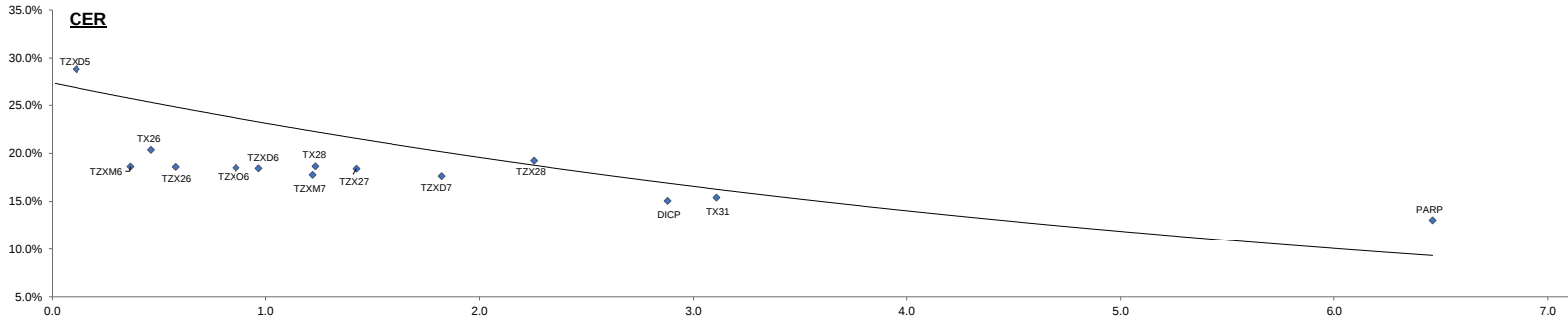
Corporativos



cmf
BANCO CORPORATIVO

Dólar	1487.08
BADLAR Priv.	48.75%
TAMAR Priv.	52.81%
CER	642.7846

Fixed Income Research



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