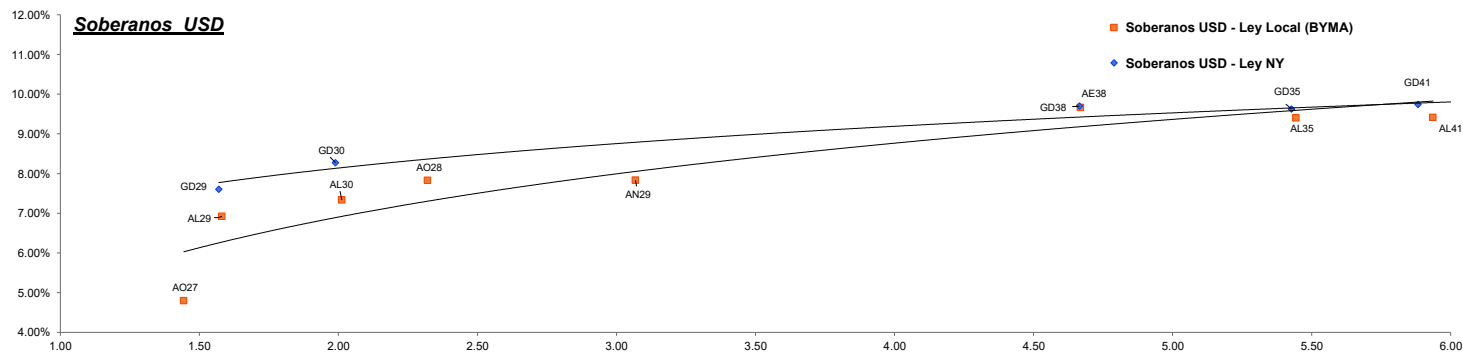


Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	70.00%	89.78	7.75%	7.60%	09-jul-26	1.000%	Sem.	90%	1.57	\$ 1,844.52	87.93	2.10%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	72.00%	86.42	8.45%	8.27%	09-jul-26	0.750%	Sem.	86%	1.99	\$ 9,782.95	84.00	2.88%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	75.90	9.86%	9.63%	09-jul-26	4.125%	Sem.	76%	5.43	\$ 20,501.72	72.55	4.62%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	78.97	9.94%	9.70%	09-jul-26	5.000%	Sem.	79%	4.67	\$ 11,405.07	75.58	4.49%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	70.41	9.98%	9.74%	09-jul-26	3.500%	Sem.	71%	5.88	\$ 10,482.11	67.05	5.01%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	93.18%	71.83	9.86%	9.63%	09-jul-26	4.125%	Sem.	72%	6.07	\$ 1,949.36	68.87	4.30%
BONAR 2027 - (BYMA, dirty, MEP)	AO27	29-oct-27	100.00%	102.15	4.90%	4.80%	30-abr-26	6.000%	Sem.	102%	1.44	\$ 995.37	101.60	0.54%
BONAR 2028 - (BYMA, dirty, MEP)	AO28	31-oct-28	100.00%	96.20	8.11%	7.83%	30-abr-26	6.000%	Sem.	96%	2.32	\$ 436.15	-	-
BONAR 2029 - step up (BYMA, dirty, MEP)	AL29	09-jul-29	70.00%	63.73	7.04%	6.92%	09-jul-26	1.000%	Sem.	91%	1.58	\$ 976.43	62.20	2.46%
BONAR 2029 - (BYMA, dirty, MEP)	AN29	30-nov-29	100.00%	98.21	7.98%	7.83%	30-may-26	6.500%	Sem.	96%	3.07	\$ 1,000.00	94.39	4.05%
BONAR 2030 - step up (BYMA, dirty, MEP)	AL30	10-jul-30	72.00%	63.81	7.47%	7.33%	10-jul-26	0.750%	Sem.	88%	2.01	\$ 9,433.97	61.06	4.50%
BONAR 2035 - step up (BYMA, dirty, MEP)	AL35	09-jul-35	100.00%	78.05	9.62%	9.40%	09-jul-26	4.125%	Sem.	77%	5.44	\$ 10,151.85	74.52	4.74%
BONAR 2038 - step up (BYMA, dirty, MEP)	AE38	09-ene-38	100.00%	80.56	9.89%	9.66%	09-jul-26	5.000%	Sem.	79%	4.67	\$ 7,231.45	77.15	4.42%
BONAR 2041 - step up (BYMA, dirty, MEP)	AL41	09-jul-41	100.00%	72.82	9.64%	9.41%	09-jul-26	3.500%	Sem.	72%	5.94	\$ 1,542.23	69.25	5.16%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	70.00%	89.08	7.70%	7.55%	09-jul-26	0.500%	Sem.	89%	1.58	\$ 63.27	87.23	2.12%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	72.00%	85.07	7.95%	7.80%	09-jul-26	0.125%	Sem.	85%	2.01	\$ 839.23	82.94	2.57%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	74.15	9.31%	9.11%	09-jul-26	3.875%	Sem.	74%	5.55	\$ 298.80	71.07	4.33%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	77.17	9.50%	9.28%	09-jul-26	4.250%	Sem.	77%	4.78	\$ 809.34	74.38	3.75%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	68.64	9.84%	9.61%	09-jul-26	3.000%	Sem.	69%	5.99	\$ 1,572.60	65.20	5.28%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	93.18%	68.12	9.88%	9.65%	09-jul-26	4.000%	Sem.	68%	6.05	\$ 231.21	65.62	3.81%
Banco Central USD														
Dirty														
BOPREAL Serie 1C (BYMA, dirty, MEP)	BPOC7	30-abr-27	100.00%	103.53	3.90%	3.86%	30-abr-26	5.000%	Sem.	101%	0.95	\$ 1,494.01	102.55	0.96%
BOPREAL Serie 1D (BYMA, dirty, MEP)	BPOD7	31-oct-27	100.00%	103.80	3.89%	3.85%	30-abr-26	5.000%	Sem.	101%	1.17	\$ 6,921.93	102.48	1.29%
BOPREAL Serie 4 A	BPO28A	30-abr-28	100.00%	87.52	11.14%	10.85%	30-abr-26	3.000%	Sem.	86%	1.75	\$ 1,000.00	86.75	0.88%
BOPREAL Serie 4 B	BPO28B	31-oct-28	100.00%	86.39	10.11%	9.87%	30-abr-26	3.000%	Sem.	85%	2.19	\$ 2,000.00	84.96	1.68%
Provinciales														
Clean														
Tierra del fuego 2027	FUE27	17-abr-27	16.00%	99.82	9.56%	9.24%	17-jul-26	8.950%	Trim.	100%	0.58	\$ 32.82	99.77	0.05%
Córdoba 2027	PDCAR27	01-jun-27	75.00%	99.90	7.22%	7.09%	01-jun-26	3.000%	Sem.	100%	0.56	\$ 370.50	99.86	0.04%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	66.67%	101.49	4.95%	4.89%	01-jun-26	7.500%	Sem.	101%	0.57	\$ 593.36	100.92	0.56%
Ciudad de Córdoba 2027	CORO27	29-sep-27	37.50%	96.04	11.93%	11.59%	29-sep-26	Step-up	Sem.	96%	0.86	\$ 210.75	95.91	0.14%
Santa Fe 2027	SFE27	01-nov-27	66.67%	100.43	6.51%	6.41%	01-may-26	6.900%	Sem.	100%	0.94	\$ 166.67	99.40	1.04%
Río Negro 2028	PRN28	10-mar-28	44.44%	97.40	9.55%	9.34%	10-sep-26	2.750%	Sem.	97%	1.04	\$ 133.00	97.35	0.05%
Córdoba 2029	PDCAR29	01-feb-29	100.00%	97.09	8.64%	8.46%	01-ago-26	3.000%	Sem.	97%	1.81	\$ 433.00	96.47	0.64%
Córdoba 2032	CO32	01-feb-29	100.00%	103.96	8.96%	8.77%	02-jul-26	9.750%	Sem.	104%	3.92	\$ 562.00	102.16	1.76%
Mendoza 2029	PMM29	19-mar-29	46.15%	96.44	8.27%	8.10%	19-sep-26	2.750%	Sem.	96%	1.50	\$ 259.38	96.44	0.00%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	69.23%	98.24	7.99%	7.84%	27-abr-26	2.500%	Sem.	98%	1.72	\$ 253.38	97.58	0.68%
Neuquen 2030 (Garant)	NEU30M	12-may-30	52.37%	103.90	6.69%	6.53%	12-may-26	5.170%	Sem.	104%	1.82	\$ 188.26	104.23	-0.32%
Chubut 2030	CHUBT30	26-jul-30	41.08%	99.54	8.38%	8.12%	27-abr-26	7.750%	Trim.	100%	0.03	\$ 267.04	99.11	0.43%
Entre Ríos 2033	ERM33	04-mar-33	100.00%	96.26	10.67%	10.40%	04-sep-26	9.550%	Sem.	96%	4.30	\$ 300.00	-	-
Ciudad de Bs. As. 2033	CABA33	26-nov-33	100.00%	103.25	7.29%	7.16%	26-may-26	7.800%	Sem.	103%	4.96	\$ 600.00	101.62	1.60%
Santa Fe 2034	SFD34	11-dic-34	100.00%	97.31	8.80%	8.62%	11-jun-26	8.100%	Sem.	97%	5.12	\$ 800.00	95.72	1.66%
Córdoba 2035	CO35	03-feb-35	100.00%	96.62	9.41%	9.20%	03-ago-26	8.600%	Sem.	97%	5.43	\$ 800.00	95.66	1.00%
Buenos Aires 2037A	BA37D	01-sep-37	88.94%	78.19	12.40%	12.04%	01-sep-26	6.625%	Sem.	78%	4.18	\$ 5,514.28	75.72	3.26%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	70.45	12.56%	12.19%	01-sep-26	5.875%	Sem.	71%	5.16	\$ 770.00	68.50	2.85%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	64.01	13.65%	13.21%	01-sep-26	5.250%	Sem.	64%	5.14	\$ 150.00	62.92	1.73%



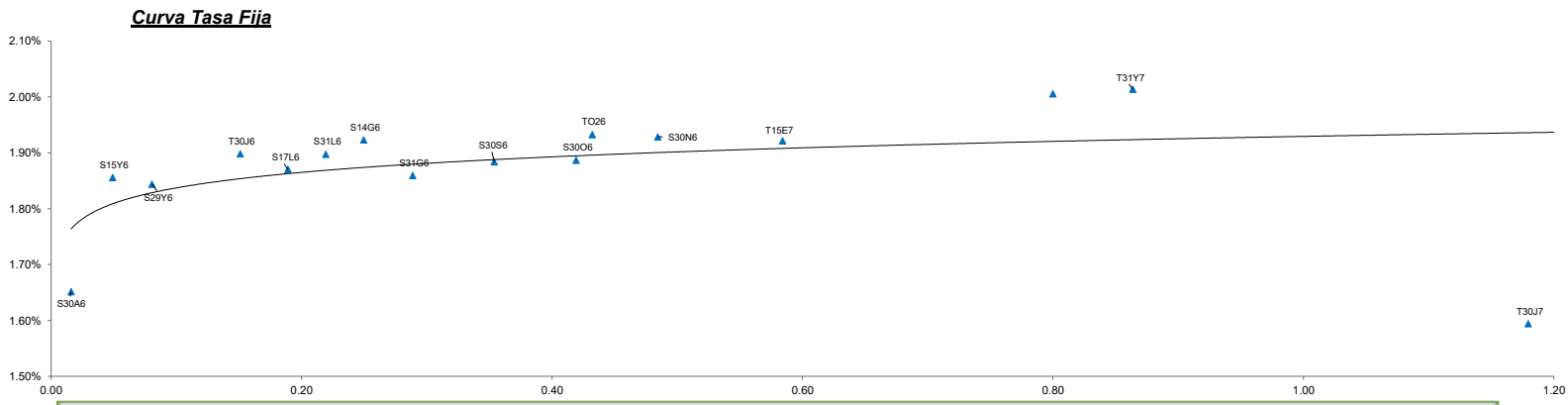
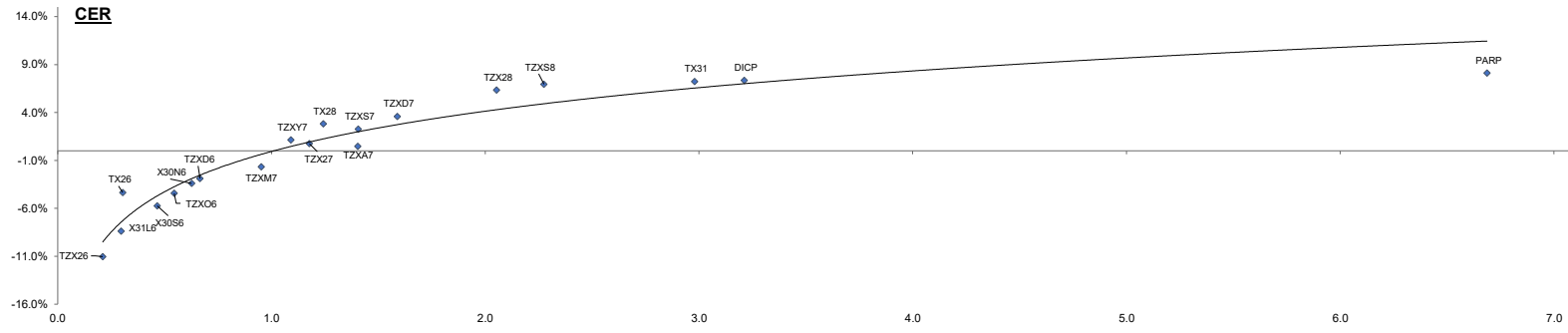
Fixed Income Research

Bond

Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Bono del Tesoro CER 05/2026	X15Y6	15-may-26	100.00%	106.60	25.19%	22.62%	15-may-26	Fijo 0%	Sem.	99%	0.05	\$ 6,521,948.60	104.50	2.01%
Bono del Tesoro CER 05/2026	X29Y6	29-may-26	100.00%	115.50	25.56%	23.02%	29-may-26	Fijo 0%	Sem.	97%	0.08	\$ 1,193,042.00	113.05	2.17%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	378.15	-11.04%	-11.57%	30-jun-26	Fijo 0%	-	102%	0.21	\$ 2,153,793.39	368.20	2.70%
Bono del Tesoro CER 07/2026	X31L6	31-jul-26	100.00%	110.75	-8.38%	-8.65%	31-jul-26	Fijo 0%	Sem.	102%	0.30	\$ 457,889.00	107.70	2.83%
Bono del Tesoro CER 07/2026	X30S6	30-sep-26	100.00%	106.42	-5.74%	-5.83%	30-sep-26	Fijo 0%	Sem.	103%	0.47	\$ 1,117,884.00	102.35	-
Bono del Tesoro CER 10/2026	TZX06	30-oct-26	100.00%	158.10	-4.43%	-4.48%	30-oct-26	Fijo 0%	-	102%	0.54	\$ 2,476,279.29	151.75	4.18%
Bono del Tesoro CER 2026	TX26	09-nov-26	40.00%	1,353.00	-4.36%	-4.41%	09-may-26	Fija 2.00%	Sem.	102%	0.30	\$ 88,852.45	1,321.00	2.42%
Bono del Tesoro CER 11/2026	X30N6	30-nov-26	100.00%	114.78	-3.40%	-3.43%	30-nov-26	Fijo 0%	Sem.	102%	0.63	\$ 4,557,709.00	110.24	4.12%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	278.80	-2.90%	-2.92%	15-dic-26	Fijo 0%	-	102%	0.67	\$ 14,424,781.20	267.50	4.22%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	208.45	-1.66%	-1.66%	31-mar-27	Fijo 0%	-	102%	0.95	\$ 1,596,989.71	198.55	4.99%
Bono del Tesoro CER 04/2027	TZXA7	30-abr-27	100.00%	113.00	0.46%	0.46%	30-abr-27	Fijo 0%	-	99%	1.40	\$ 370,752.00	109.50	3.20%
Bono del Tesoro CER 05/2027	TZXY7	31-may-27	100.00%	111.00	1.14%	1.14%	31-may-27	Fijo 0%	-	99%	1.09	\$ 3,154,722.06	107.50	3.26%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	366.75	0.75%	0.75%	30-jun-27	Fijo 0%	-	99%	1.18	\$ 2,832,600.00	353.00	3.90%
Bono del Tesoro CER 09/2027	TZXS7	30-sep-27	100.00%	99.30	2.26%	2.27%	30-sep-27	Fijo 0%	-	97%	1.41	\$ 1,218,541.00	94.05	-
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	258.10	3.59%	3.63%	15-dic-27	Fijo 0%	-	94%	1.59	\$ 11,944,821.00	248.00	4.07%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	323.40	6.34%	6.58%	30-jun-28	Fijo 0%	-	87%	2.05	\$ 5,851,684.00	311.60	3.79%
Bono del Tesoro CER 09/2028	TZXS8	30-sep-28	100.00%	86.71	6.94%	7.29%	30-sep-28	Fijo 0%	-	85%	2.28	\$ -	83.80	-
Bono del Tesoro CER 11/2028	TX28	09-nov-28	60.00%	1,980.00	2.81%	2.79%	09-may-26	Fija 2.25%	-	167%	1.24	\$ 45,542.91	1,928.00	2.70%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	1,375.00	7.23%	7.10%	30-may-26	Fija 2.5%	Sem.	87%	2.98	\$ 45,562.00	1,368.00	0.51%
Discount \$ Ley Arg.	DICP	31-dic-33	80.00%	50,520.00	7.34%	7.21%	30-jun-26	Fija 5.83%	Sem.	96%	3.21	\$ 3,394.96	48,515.00	4.13%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	33,840.00	8.12%	7.97%	30-sep-26	1.77%	Sem.	67%	6.69	\$ 2,858.33	32,500.00	4.12%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S30A6	30-abr-26	100.00%	127.00	22.05%	19.97%	30-abr-26	0.00%	1.65%	127%	0.02	\$ 1,791,586.68	125.01	1.59%
Letra del Tesoro Capitalizable	S15Y6	15-may-26	100.00%	103.77	25.07%	22.52%	15-may-26	0.00%	1.86%	104%	0.05	\$ 2,209,319.00	102.05	1.68%
Letra del Tesoro Capitalizable	S29Y6	29-may-26	100.00%	129.18	24.90%	22.48%	29-may-26	0.00%	1.84%	129%	0.08	\$ 553,654.52	126.98	1.73%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	138.85	25.71%	23.37%	30-jun-26	0.00%	1.90%	139%	0.15	\$ 1,843,759.60	136.15	1.98%
Letra del Tesoro Capitalizable	S17L6	17-jul-26	100.00%	102.40	25.29%	23.15%	17-jul-26	0.00%	1.87%	102%	0.19	\$ -	99.99	-
Letra del Tesoro Capitalizable	S31L6	31-jul-26	100.00%	110.60	25.69%	23.59%	31-jul-26	0.00%	1.90%	111%	0.22	\$ 1,844,892.00	108.00	2.41%
Letra del Tesoro Capitalizable	S14G6	14-ago-26	100.00%	100.55	26.08%	24.03%	14-ago-26	0.00%	1.92%	101%	0.25	\$ 4,447,233.89	108.00	-6.90%
Letra del Tesoro Capitalizable	S31G6	31-ago-26	100.00%	117.31	25.13%	23.33%	31-ago-26	0.00%	1.86%	117%	0.29	\$ 1,916,494.00	114.20	2.72%
Bote 10/2026	TO26	18-oct-26	100.00%	96.12	26.23%	24.70%	19-oct-26	Fija 15.50%	1.93%	96%	0.43	\$ 96,569.71	100.90	-4.74%
Letra del Tesoro Capitalizable	S30S6	30-sep-26	100.00%	106.40	25.49%	23.88%	30-sep-26	0.00%	1.88%	106%	0.35	\$ 407,370.00	103.00	3.30%
Bono del Tesoro Capitalizable	S30O6	30-oct-26	100.00%	120.18	25.54%	24.14%	30-oct-26	0.00%	1.89%	120%	0.42	\$ 670,319.00	116.00	3.60%
Letra del Tesoro Capitalizable	S30N6	30-nov-26	100.00%	112.84	26.16%	24.95%	30-nov-26	0.00%	1.93%	113%	0.48	\$ 1,698,037.00	109.15	3.38%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	136.00	26.06%	25.23%	15-ene-27	0.00%	1.92%	136%	0.58	\$ 4,538,875.00	130.20	4.45%
Bono del Tesoro Capitalizable	T30A7	30-abr-27	100.00%	123.00	27.33%	27.39%	30-abr-27	0.00%	2.01%	123%	0.80	\$ 1,635,058.45	117.55	4.64%
Bono del Tesoro Capitalizable	T31Y7	31-may-27	100.00%	115.95	27.45%	27.82%	31-may-27	0.00%	2.01%	116%	0.86	\$ 1,352,881.47	110.45	4.98%
Bono del Tesoro Capitalizable	T30J7	30-jun-27	100.00%	118.25	21.22%	22.17%	30-jun-27	0.00%	1.59%	118%	1.18	\$ 1,843,759.60	113.30	4.37%
Bono del Tesoro	TY30P	30-may-30	100.00%	121.00	27.28%	25.64%	30-may-26	Fija 29.50%	2.00%	108%	2.17	\$ 1,691,807.34	118.00	2.54%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro TAMAR	M30A6	30-abr-26	100.00%	114.96	38.89%	33.35%	30-abr-26	0.00%	2.74%	115%	0.01	\$ 2,728,077.00	113.05	1.69%
Bono del Tesoro Dual - TAMAR	TTJ26	30-jun-26	100.00%	155.65	25.82%	23.19%	30-jun-26	0.00%	1.91%	156%	0.30	\$ 3,495,562.96	152.95	1.77%
Bono del Tesoro TAMAR	M31G6	31-ago-26	100.00%	119.50	26.21%	23.53%	31-ago-26	0.00%	1.93%	120%	0.29	\$ 5,798,713.00	117.63	1.59%
Bono del Tesoro Dual - TAMAR	TTS26	15-sep-26	100.00%	154.95	26.51%	23.75%	15-sep-26	0.00%	1.95%	155%	0.42	\$ 3,495,562.96	151.60	2.21%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	154.30	26.83%	24.01%	16-dic-26	0.00%	1.97%	154%	0.61	\$ 9,195,951.04	150.20	2.73%
Bono del Tesoro TAMAR	TMF27	26-feb-27	100.00%	110.80	28.10%	25.04%	Bullet	0.00%	2.06%	111%	0.68	\$ -	108.40	2.21%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	104.65	28.45%	25.84%	22-may-26	Badlar + 375pbs	Trim.	100%	1.36	\$ 30,809.94	105.00	-0.33%
Dólar Linked	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro vinculado al Dólar 04/2026	D30A6	30-abr-26	100.00%	137,700.00	-3.26%	-3.31%	30-abr-26	0.00%	-	100%	0.02	\$ 1,650.89	137,850.00	-0.11%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	138,160.00	-2.11%	-2.13%	30-jun-26	0.00%	-	100%	0.19	\$ 1,905.64	138,600.00	-0.32%
Bono del Tesoro vinculado al Dólar 09/2026	D30S6	30-sep-26	100.00%	139,800.00	-3.53%	-3.57%	30-sep-26	0.00%	-	102%	0.44	\$ 0.00	137,000.00	-
Bono del Tesoro vinculado al Dólar 06/2027	TZV27	30-jun-27	100.00%	131,800.00	4.50%	4.51%	30-jun-27	0.00%	-	95%	1.19	\$ 3,078.51	130,200.00	1.23%

Dólar	1376.13
BADLAR Privada	21.81%
TAMAR Privada	22.44%
CER	751.3887

Fixed Income Research



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