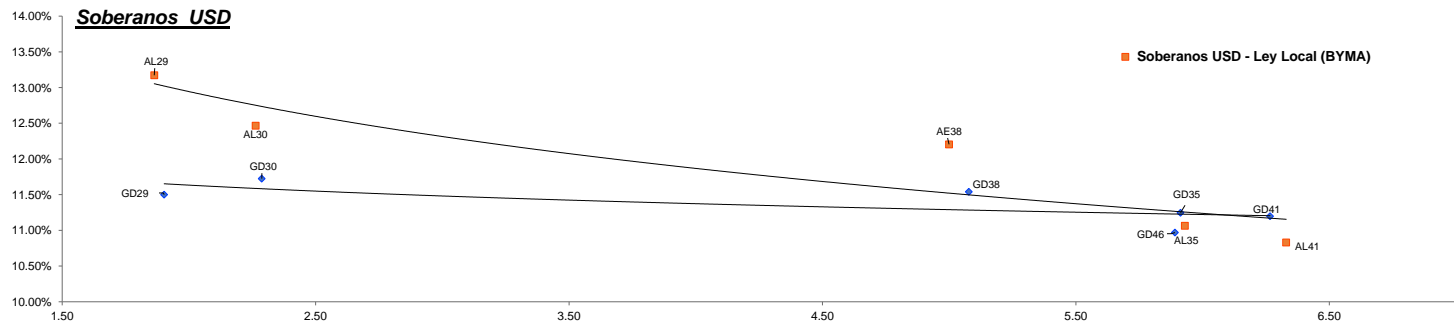


Fixed Income Research

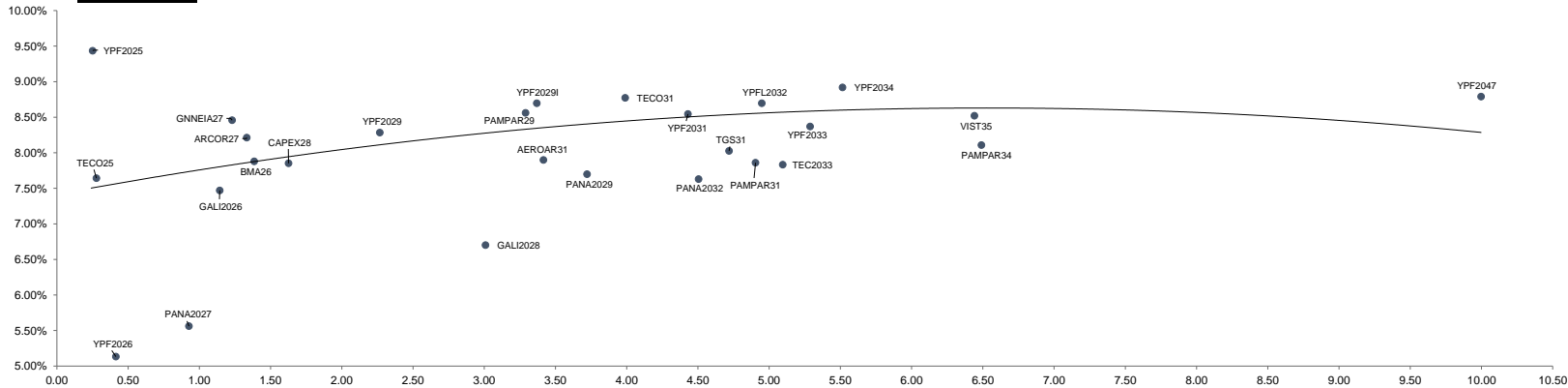
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	80.72	11.83%	11.50%	09-jul-25	1.000%	Sem.	81%	1.90	\$ 2,371.53	77.60	4.02%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	76.86	12.07%	11.72%	09-jul-25	0.750%	Sem.	77%	2.29	\$ 14,159.74	73.08	5.17%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	66.08	11.56%	11.25%	09-jul-25	4.125%	Sem.	66%	5.91	\$ 20,501.72	62.63	5.51%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	69.39	11.87%	11.54%	09-jul-25	5.000%	Sem.	70%	5.08	\$ 11,405.07	65.91	5.28%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	61.21	11.51%	11.20%	09-jul-25	3.500%	Sem.	62%	6.27	\$ 10,482.11	57.92	5.68%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	64.94	11.27%	10.97%	09-jul-25	4.125%	Sem.	65%	5.89	\$ 2,044.45	61.83	5.03%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	70.65	13.61%	13.17%	09-jul-25	1.000%	Sem.	78%	1.86	\$ 1,255.41	68.90	2.54%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	66.69	12.85%	12.47%	09-jul-25	0.750%	Sem.	76%	2.26	\$ 11,951.54	63.70	4.69%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	68.00	11.37%	11.07%	09-jul-25	4.125%	Sem.	67%	5.93	\$ 10,151.85	63.20	7.60%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	68.50	12.58%	12.20%	09-jul-25	5.000%	Sem.	68%	5.00	\$ 7,231.45	65.15	5.15%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	63.68	11.12%	10.83%	09-jul-25	3.500%	Sem.	63%	6.33	\$ 1,542.23	58.96	8.01%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	78.01	13.10%	12.70%	09-jul-25	0.500%	Sem.	78%	1.88	\$ 81.35	76.19	2.39%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	74.28	12.43%	12.07%	09-jul-25	0.125%	Sem.	74%	2.28	\$ 1,025.72	71.81	3.44%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.06	11.43%	11.12%	09-jul-25	3.875%	Sem.	63%	6.01	\$ 298.80	60.98	3.41%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	65.00	12.15%	11.80%	09-jul-25	4.250%	Sem.	65%	5.14	\$ 809.34	61.56	5.59%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	57.64	11.83%	11.50%	09-jul-25	3.000%	Sem.	58%	6.33	\$ 1,572.60	53.39	7.96%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	60.53	11.67%	11.35%	09-jul-25	3.750%	Sem.	61%	5.76	\$ 242.49	59.27	2.13%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	97.60	259.25%	179.08%	30-abr-25	5.000%	Sem.	98%	0.01	\$ 996.01	97.00	0.62%
BOPREAL Serie 2	BPJ25	30-jun-25	25.00%	25.25	-7.89%	-7.89%	30-abr-25	0.000%	Mens.	101%	0.41	\$ 500.00	35.00	-27.86%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	92.74	13.22%	12.81%	30-abr-25	5.000%	Sem.	93%	0.87	\$ 996.01	91.00	1.91%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	96.35	7.63%	7.49%	31-may-25	3.000%	Sem.	96%	0.81	\$ 3,000.00	96.26	0.09%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	88.77	11.69%	11.37%	30-abr-25	5.000%	Sem.	89%	1.70	\$ 1,494.01	88.19	0.66%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	88.86	10.93%	10.64%	30-abr-25	5.000%	Sem.	89%	1.90	\$ 3,402.04	88.16	0.79%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	66.57	15.93%	15.34%	01-sep-25	6.625%	Sem.	67%	4.09	\$ 5,833.58	64.34	3.47%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	55.67	16.42%	15.80%	01-sep-25	5.875%	Sem.	56%	5.25	\$ 770.00	55.83	-0.29%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	48.70	18.09%	17.34%	01-sep-25	5.250%	Sem.	49%	5.19	\$ 150.00	49.09	-0.79%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.40	8.21%	8.05%	01-jun-25	7.500%	Sem.	99%	0.99	\$ 890.00	99.78	-0.38%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.83	10.22%	9.97%	10-jun-25	3.000%	Sem.	99%	0.35	\$ 226.33	99.10	-0.27%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.05	11.33%	11.02%	01-jun-25	3.000%	Sem.	95%	1.20	\$ 494.00	96.38	-1.38%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	95.25	8.88%	8.69%	01-ago-25	3.000%	Sem.	95%	2.61	\$ 433.00	95.20	0.05%
Ciudad de Córdoba 2027	COROA27	29-sep-27	62.50%	88.46	17.26%	16.57%	29-sep-25	Step-up	Sem.	89%	1.22	\$ 351.25	88.17	0.33%
Mendoza 2029	PMM29	19-mar-29	61.54%	93.28	9.55%	9.33%	19-sep-25	2.750%	Sem.	93%	1.88	\$ 345.85	93.80	-0.55%
Chubut 2030	CHUBT30	26-jul-30	56.48%	95.73	10.94%	10.52%	28-abr-25	7.750%	Trim.	96%	0.29	\$ 367.14	97.80	-2.12%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.22	9.32%	9.11%	27-abr-25	2.500%	Sem.	95%	2.06	\$ 309.69	95.77	-0.57%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.31	7.35%	7.15%	12-may-25	5.170%	Sem.	103%	2.20	\$ 232.56	103.64	-0.32%
Santa Fe 2027	SFE27	01-nov-27	100.00%	97.11	9.17%	8.97%	01-may-25	6.900%	Sem.	97%	1.33	\$ 250.00	98.53	-1.44%
Rio Negro 2028	PRN28	10-mar-28	66.67%	90.87	13.88%	13.43%	10-sep-25	2.750%	Sem.	91%	1.40	\$ 150.00	89.60	1.42%
Tierra del fuego 2027	FUE27	17-abr-27	31.00%	99.10	10.16%	9.79%	17-jul-25	8.950%	Trim.	99%	1.05	\$ 63.59	99.28	-0.18%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	98.42	10.20%	9.96%	03-jul-25	8.000%	Sem.	98%	0.79	\$ 70.57	97.58	0.86%
Mastellone 2026	MAST26	30-jun-26	100.00%	100.92	10.47%	10.08%	30-jun-25	10.950%	Trim.	101%	1.09	\$ 110.87	103.61	-2.60%
Arcor 2027	ARCOR27	09-oct-27	71.43%	100.25	8.21%	8.05%	09-oct-25	8.250%	Sem.	100%	1.33	\$ 91.39	102.07	-1.78%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	100.72	7.47%	7.34%	21-jul-25	8.250%	Sem.	101%	1.14	\$ 250.00	101.84	-1.10%
Banco Macro 2026	BMA26	04-nov-26	100.00%	98.41	7.88%	7.73%	04-may-25	6.750%	Sem.	98%	1.38	\$ 400.00	98.93	-0.53%
Galicia 2028	GALI2028	10-oct-28	100.00%	103.50	6.70%	6.59%	10-oct-25	7.750%	Sem.	103%	3.01	\$ 325.00	102.33	1.14%
Petróleo y Gas														
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	101.19	2.50%	2.49%	21-jul-25	7.250%	Sem.	101%	0.24	\$ 105.15	100.07	1.12%
YPF 2025	YPF2025	28-jul-25	100.00%	99.80	9.44%	9.22%	28-jul-25	8.500%	Sem.	100%	0.25	\$ 1,131.77	99.80	0.00%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.67	5.13%	5.04%	12-may-25	4.000%	Trim.	102%	0.41	\$ 238.56	101.82	-0.15%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.46	5.56%	5.49%	30-abr-25	9.125%	Sem.	103%	0.93	\$ 300.00	104.55	-1.04%
Capex 2028	CAPEX28	25-ago-28	87.50%	102.54	7.85%	7.70%	25-ago-25	9.250%	Sem.	103%	1.63	\$ 165.20	102.96	-0.41%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	102.43	8.56%	8.39%	15-oct-25	9.125%	Sem.	102%	3.29	\$ 300.00	102.64	-0.20%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	102.00	8.28%	8.12%	30-jun-25	9.000%	Sem.	102%	2.27	\$ 747.00	103.80	-1.73%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	99.88	8.70%	8.52%	27-jun-25	8.500%	Sem.	100%	3.37	\$ 500.00	101.67	-1.76%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	97.88	7.70%	7.56%	29-sep-25	7.000%	Sem.	98%	3.72	\$ 176.94	96.93	0.98%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	93.90	11.66%	11.34%	05-jun-25	9.750%	Sem.	94%	3.71	\$ 172.65	96.74	-2.94%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	103.02	8.03%	7.87%	24-jul-25	8.500%	Sem.	103%	4.72	\$ 490.00	104.92	-1.81%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	101.16	7.86%	7.71%	10-sep-25	7.950%	Sem.	101%	4.90	\$ 410.00	102.10	-0.92%
YPF 2031	YPF2031	11-sep-31	100.00%	101.63	8.54%	8.37%	11-sep-25	8.750%	Sem.	102%	4.43	\$ 500.00	102.71	-1.05%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	104.72	7.63%	7.49%	30-abr-25	8.500%	Sem.	105%	4.50	\$ 400.00	107.55	-2.63%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	96.82	8.70%	8.52%	16-oct-25	7.875%	Sem.	97%	4.95	\$ 420.00	97.56	-0.76%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	99.63	7.83%	7.69%	22-jul-25	7.625%	Sem.	100%	5.10	\$ 400.00	100.94	-1.30%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	93.71	8.37%	8.20%	30-sep-25	7.000%	Sem.	94%	5.29	\$ 575.65	96.34	-2.73%
YPF2034 (Clase XXXIV)	YPF2034	17-ene-34	100.00%	97.25	8.92%	8.73%	17-jul-25	8.250%	Sem.	97%	5.52	\$ 1,100.00	99.60	-2.36%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	99.39	8.11%	7.95%	16-jun-25	7.875%	Sem.	99%	6.49	\$ 360.00	101.27	-1.86%
Vista Energy 2035	VIST35	10-dic-35	100.00%	95.30	8.52%	8.35%	10-jun-25	7.625%	Sem.	95%	6.44	\$ 600.00	97.57	-2.33%
YPF 2047	YPF2047	15-dic-47	100.00%	84.02	8.79%	8.61%	15-jun-25	7.000%	Sem.	84%	10.00	\$ 750.00	88.04	-4.57%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	50.00%	100.52	8.46%	8.29%	02-sep-25	8.750%	Sem.	101%	1.23	\$ 183.06	101.30	-0.77%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.27	7.64%	7.50%	06-ago-25	8.500%	Sem.	100%	0.28	\$ 112.37	100.42	-0.15%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	97.25	10.57%	10.17%	02-may-25	9.375%	Trim.	97%	0.83	\$ 102.00	99.60	-2.36%
Telecom 2031	TECO31	18-jul-31	100.00%	103.73	8.77%	8.59%	18-jul-25	9.500%	Sem.	104%	3.99	\$ 617.22	103.89	-0.15%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	102.87	7.90%	7.67%	01-may-25	8.500%	Trim.	103%	3.42	\$ 272.95	103.69	-0.79%

Corporativos

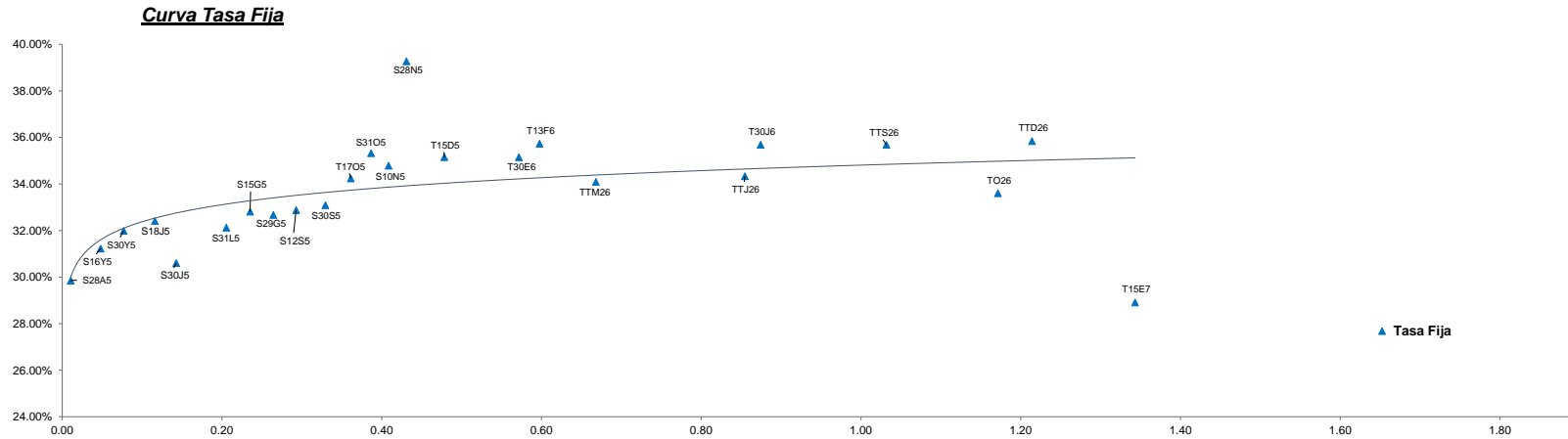
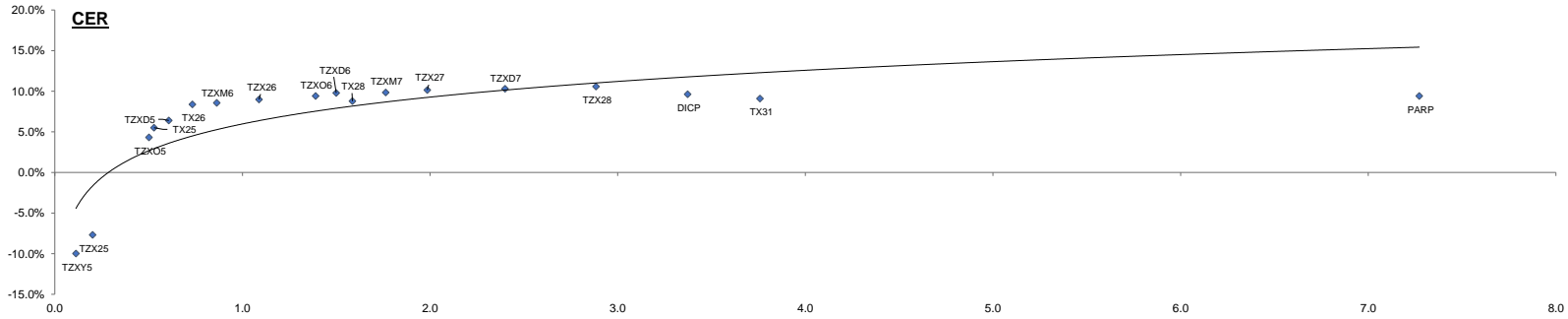


Fixed Income Research

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	117.20	-9.55%	-9.98%	30-may-25	Fijo 0%	Sem.	101%	0.11	\$ 504,865.00	114.10	2.72%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	231.40	-7.45%	-7.68%	30-jun-25	Fijo 0%	Sem.	101%	0.20	\$ 1,831,695.96	223.00	3.77%
Bono del Tesoro CER 10/2025	TZX05	31-oct-25	100.00%	113.45	4.36%	4.32%	31-oct-25	Fijo 0%	Sem.	98%	0.50	\$ 157,189.71	109.90	3.23%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,191.50	5.58%	5.51%	09-may-25	Fija 1.80%	Sem.	98%	0.53	\$ 287,577.55	1,167.50	2.06%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	197.35	6.47%	6.40%	15-dic-25	Fijo 0%	-	96%	0.61	\$ 7,593,347.00	189.75	4.01%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	153.00	8.56%	8.56%	31-mar-26	Fijo 0%	Sem.	93%	0.86	\$ 2,934,150.00	148.25	3.20%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	251.20	8.92%	8.99%	30-jun-26	Fijo 0%	-	90%	1.09	\$ 3,346,252.00	241.55	4.00%
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	101.50	9.49%	9.40%	30-oct-26	Fijo 0%	-	87%	1.39	\$ 1,505,701.63	98.00	3.57%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,901.00	8.55%	8.38%	09-may-25	Fija 2.00%	Sem.	95%	0.73	\$ 177,704.90	1,845.00	3.04%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	177.00	9.50%	9.78%	15-dic-26	Fijo 0%	-	86%	1.50	\$ 14,424,781.00	169.60	4.36%
Bono del Tesoro CER 06/2027	TZXM7	31-mar-27	100.00%	129.50	9.42%	9.84%	31-mar-27	Fijo 0%	-	84%	1.76	\$ 354,291.00	123.10	5.20%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	227.50	9.60%	10.15%	30-jun-27	Fijo 0%	-	82%	1.98	\$ 2,563,574.83	217.00	4.84%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	161.50	9.53%	10.30%	15-dic-27	Fijo 0%	-	79%	2.40	\$ 11,944,821.00	152.65	5.80%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	207.90	9.54%	10.57%	30-jun-28	Fijo 0%	-	75%	2.88	\$ 6,677,647.00	193.15	7.64%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,795.50	8.97%	8.78%	09-may-25	Fija 2.25%	-	113%	1.59	\$ 60,723.87	1,722.50	4.24%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	920.00	9.30%	9.09%	30-may-25	Fija 2.5%	Sem.	77%	3.76	\$ 45,562.00	902.50	1.94%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	39,100.00	9.85%	9.62%	30-jun-25	Fija 5.83%	Sem.	88%	3.37	\$ 3,819.32	37,000.00	5.68%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	21,700.00	9.64%	9.42%	30-sep-25	1.77%	Sem.	57%	7.27	\$ 2,858.33	20,640.00	5.14%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	130.28	34.70%	29.85%	28-abr-25	0.00%	2.48%	130%	0.01	\$ 989,880.00	127.82	1.92%
Letra del Tesoro Capitalizable	S16V5	16-may-25	100.00%	134.22	36.23%	31.22%	16-may-25	0.00%	2.57%	134%	0.05	\$ 2,632,849.84	131.80	1.84%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	132.05	36.99%	31.98%	30-may-25	0.00%	2.62%	132%	0.08	\$ 1,292,512.00	129.79	1.74%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	140.70	37.20%	32.41%	18-jun-25	0.00%	2.63%	141%	0.12	\$ 1,588,543.21	138.30	1.74%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	138.70	34.66%	30.60%	30-jun-25	0.00%	2.48%	139%	0.14	\$ 917,336.00	136.07	1.93%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	135.90	36.07%	32.12%	31-jul-25	0.00%	2.56%	136%	0.21	\$ 1,108,505.00	132.10	2.88%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	133.15	36.66%	32.81%	15-ago-25	0.00%	2.60%	133%	0.24	\$ 746,933.00	129.59	2.75%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	141.49	36.25%	32.67%	29-ago-25	0.00%	2.57%	141%	0.26	\$ 1,063,900.00	137.50	2.90%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	140.95	36.25%	32.87%	12-sep-25	0.00%	2.58%	141%	0.29	\$ 828,692.00	136.65	3.15%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	139.50	36.20%	33.09%	30-sep-25	0.00%	2.57%	140%	0.33	\$ 936,788.00	134.90	3.41%
Bono del Tesoro Capitalizable	T1705	17-oct-25	100.00%	136.25	37.27%	34.24%	17-oct-25	0.00%	2.64%	136%	0.36	\$ 1,385,212.30	131.75	3.42%
Letra del Tesoro Capitalizable	S3105	31-oct-25	100.00%	112.10	38.28%	35.32%	31-oct-25	0.00%	2.70%	112%	0.39	\$ 164,203.98	108.70	3.13%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	102.60	37.47%	34.79%	10-nov-25	0.00%	2.65%	103%	0.41	\$ 1,178,125.00	98.90	3.74%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	42.28%	39.27%	28-nov-25	0.00%	2.94%	100%	0.43	\$ 446,327.00	100.00	-
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	139.20	37.27%	35.15%	15-dic-25	0.00%	2.64%	139%	0.48	\$ 1,084,427.00	133.25	4.47%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	111.85	36.47%	35.15%	30-ene-26	0.00%	2.59%	112%	0.57	\$ 67,946.00	108.55	3.04%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	112.40	36.85%	35.73%	13-feb-26	0.00%	2.61%	112%	0.60	\$ 2,505,168.00	105.85	6.19%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	103.60	34.64%	34.09%	16-mar-26	0.00%	2.48%	104%	0.67	\$ 3,500,632.41	100.45	3.14%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	102.70	33.57%	34.33%	16-jun-26	0.00%	2.41%	103%	0.85	\$ 3,500,632.41	98.90	3.84%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.80	34.66%	35.69%	30-jun-26	0.00%	2.48%	102%	0.87	\$ 1,509,151.00	93.82	8.51%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	101.50	33.56%	35.68%	16-sep-26	0.00%	2.41%	102%	1.03	\$ 3,500,632.41	96.25	5.45%
Bote 10/2026	TO26	18-oct-26	100.00%	80.20	36.42%	33.60%	17-oct-25	Fija 15.50%	2.59%	80%	1.17	\$ 96,569.71	84.00	-4.52%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	101.35	32.52%	35.84%	16-dic-26	0.00%	2.34%	101%	1.21	\$ 3,500,632.41	94.05	7.76%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	101.50	26.41%	28.91%	15-ene-27	0.00%	1.95%	102%	1.34	\$ 4,362,025.81	90.00	12.78%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	103.60	52.87%	51.64%	16-mar-26	0.00%	3.55%	104%	0.67	\$ 3,500,632.41	100.45	3.14%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	102.70	52.05%	53.81%	16-jun-26	0.00%	3.50%	103%	0.85	\$ 3,500,632.41	98.90	3.84%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	101.50	51.85%	56.76%	16-sep-26	0.00%	3.49%	102%	1.03	\$ 3,500,632.41	96.25	5.45%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	101.35	50.88%	58.82%	16-dic-26	0.00%	3.44%	101%	1.21	\$ 3,500,632.41	94.05	7.76%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	114.15	38.23%	33.72%	22-may-25	Baclar + 375pbs	Trim.	108%	1.66	\$ 13,262.47	107.00	6.68%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	109,400.00	-0.05%	-0.33%	30-jun-25	0.00%	-	100%	0.19	\$ 1,763.00	109,700.00	-0.27%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	111,976.34	-3.63%	-3.65%	30-jun-25	0.00%	-	102%	0.66	\$ 527.00	114,000.00	-1.78%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	111,179.90	-2.26%	-2.26%	16-ene-26	0.00%	-	102%	0.73	\$ 79.34	111,500.00	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	96,700.00	10.91%	11.01%	30-jun-26	0.00%	-	88%	1.19	\$ 383.00	110,600.00	-12.57%

Dólar	1093.33
LeFi	29.00%
BADLAR Priv.	35.00%
CER	565.24
TAMAR Priv.	36.50%
SOFR	4.32%

Fixed Income Research



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