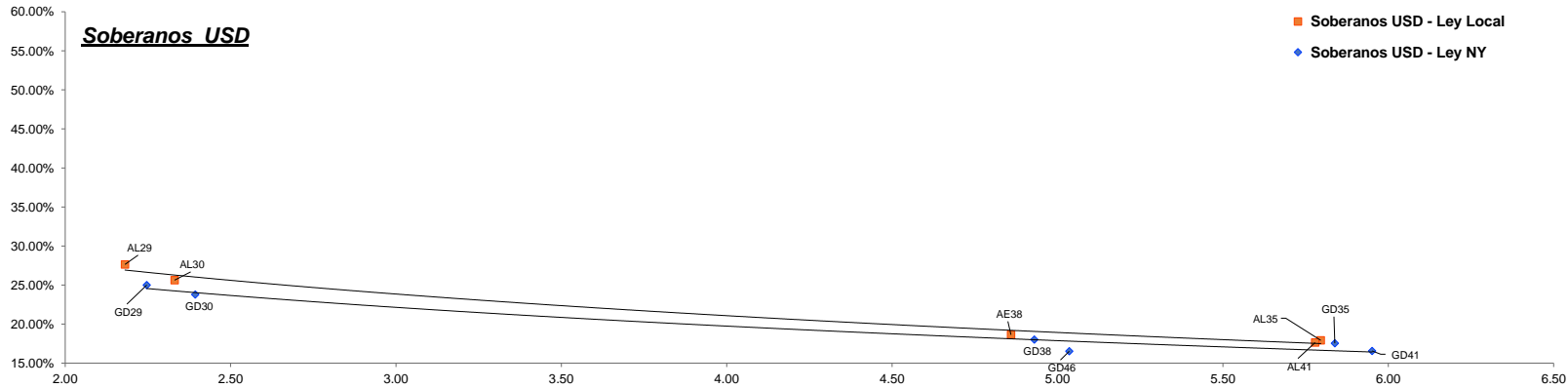


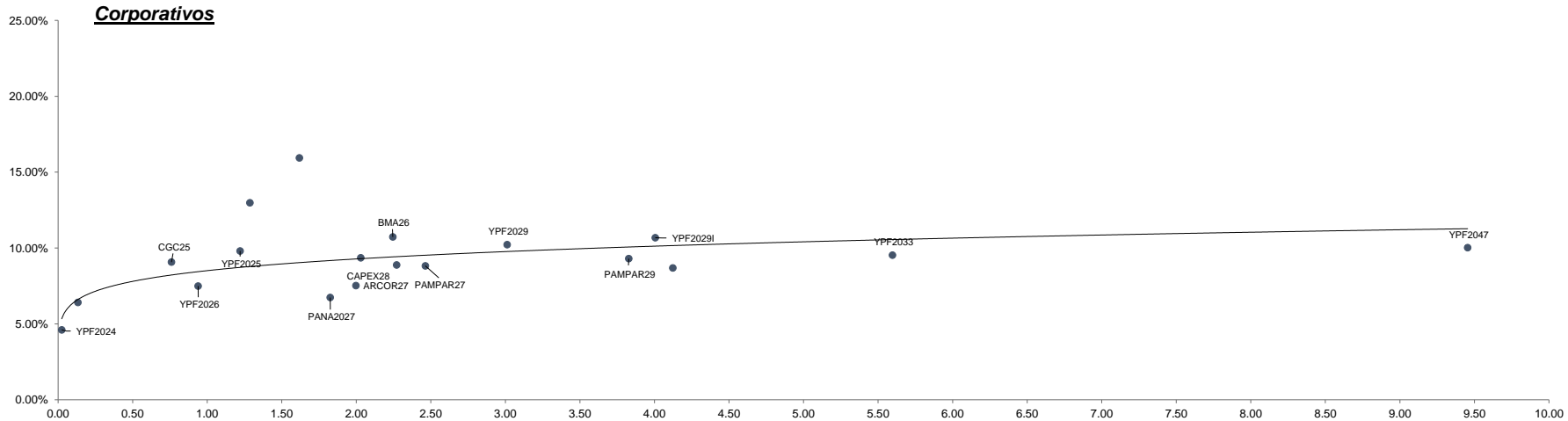
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/02	MoM	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	53.63	26.56%	25.00%	09-jul-24	1.000%	Sem.	53.73%	2.25	\$ 2,635.03	46.42	15.53%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	52.26	25.20%	23.79%	09-jul-24	0.750%	Sem.	52.34%	2.39	\$ 16,090.61	46.32	12.82%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	42.15	18.32%	17.55%	09-jul-24	3.625%	Sem.	42.60%	5.84	\$ 20,501.72	37.20	13.31%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	46.65	18.83%	18.01%	09-jul-24	4.250%	Sem.	47.13%	4.93	\$ 11,405.07	41.83	11.52%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	40.80	17.25%	16.57%	09-jul-24	3.500%	Sem.	41.24%	5.95	\$ 10,482.11	36.13	12.93%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	45.49	17.21%	16.53%	09-jul-24	3.625%	Sem.	45.91%	5.04	\$ 2,092.00	38.97	16.73%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	50.78	29.55%	27.64%	09-jul-24	1.000%	Sem.	50.67%	2.18	\$ 2,194.28	43.64	16.36%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	50.19	27.27%	25.63%	09-jul-24	0.750%	Sem.	50.11%	2.33	\$ 13,517.56	43.57	15.19%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	42.01	18.72%	17.92%	09-jul-24	3.625%	Sem.	41.69%	5.80	\$ 19,069.87	36.49	15.13%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	46.13	19.51%	18.64%	09-jul-24	4.250%	Sem.	45.71%	4.86	\$ 7,216.66	38.61	19.48%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	39.02	19.51%	17.64%	09-jul-24	3.500%	Sem.	38.73%	5.78	\$ 1,500.11	35.13	11.07%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	48.33	30.95%	28.87%	09-jul-24	0.500%	Sem.	48.39%	2.17	\$ 90.39	42.43	13.91%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	48.22	27.54%	25.87%	09-jul-24	0.125%	Sem.	48.23%	2.33	\$ 1,165.59	42.44	13.62%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	37.68	19.15%	18.31%	09-jul-24	2.500%	Sem.	38.01%	5.89	\$ 298.80	33.17	13.60%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	41.26	20.04%	19.13%	09-jul-24	3.750%	Sem.	41.73%	4.92	\$ 809.34	35.86	15.06%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	35.25	18.89%	18.07%	09-jul-24	3.000%	Sem.	35.66%	5.86	\$ 1,572.60	30.29	16.38%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	39.40	19.24%	18.39%	09-jul-24	2.500%	Sem.	39.72%	4.69	\$ 248.13	32.52	21.16%	
Banco Central USD															
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	85.32	23.01%	21.82%	31-oct-24	5.000%	Sem.	76%	0.88	\$ 996.00	-	-	
BOPREAL Serie 2	BPJ25	30-jun-25	100.00%	89.53	14.85%	14.34%	31-jul-24	0.000%	Sem.	76%	0.70	\$ 1,494.00	-	-	
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	74.74	22.25%	21.13%	31-oct-24	5.000%	Sem.	66%	1.64	\$ 996.00	-	-	
BOPREAL Serie 3	BPY26	31-may-26	100.00%	73.13	21.82%	20.75%	31-ago-24	3.000%	Sem.	0%	1.69	\$ 892.00	-	-	
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	69.63	19.71%	18.82%	31-oct-24	5.000%	Sem.	62%	2.38	\$ 1,494.00	-	-	
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	67.85	19.71%	18.82%	31-oct-24	5.000%	Sem.	67%	2.54	\$ 1,494.00	-	-	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	98.17%	40.82	29.40%	27.51%	01-sep-24	6.625%	Sem.	40.64%	3.21	\$ 6,086.54	39.33	3.79%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	37.01	23.84%	22.57%	01-sep-24	5.875%	Sem.	36.87%	4.87	\$ 770.00	31.97	15.76%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	31.25	26.27%	24.74%	01-sep-24	5.250%	Sem.	31.14%	4.73	\$ 150.00	30.50	2.46%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	97.13	9.16%	8.96%	01-jun-24	7.500%	Sem.	97.20%	1.89	\$ 890.00	97.08	0.05%	
Cordoba 2025	PDCAR25	10-dic-25	66.67%	86.30	25.66%	24.20%	10-jun-24	3.000%	Sem.	86.57%	0.77	\$ 452.67	84.44	2.20%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	77.13	20.20%	19.27%	01-jun-24	3.000%	Sem.	77.63%	1.97	\$ 494.00	79.82	-3.37%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	69.14	18.62%	17.82%	01-ago-24	3.000%	Sem.	69.45%	3.17	\$ 433.00	74.24	-6.87%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	74.59	30.18%	28.19%	29-mar-24	Step-up	Sem.	75.36%	1.18	\$ -	73.88	0.96%	
Mendoza 2029	PMM29	19-mar-29	76.92%	80.10	15.96%	15.37%	19-sep-24	2.750%	Sem.	80.12%	2.17	\$ 432.31	79.78	0.40%	
Chubut 2026	BOGAR26	26-jul-26	41.67%	87.14	22.09%	20.46%	26-abr-24	7.750%	Trim.	87.30%	1.02	\$ 270.83	85.42	2.01%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	78.55	17.37%	16.68%	27-abr-24	2.500%	Sem.	79.14%	2.18	\$ 366.00	77.88	0.86%	
Neuquen 2030 may	NEU30M	12-may-30	77.02%	97.55	9.92%	9.57%	12-may-24	5.170%	Sem.	97.57%	2.55	\$ 276.85	95.89	1.73%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	87.61	13.08%	12.68%	01-may-24	6.900%	Sem.	87.95%	2.16	\$ 250.00	88.67	-1.20%	
Rio Negro 2028	PRN28	10-mar-28	88.89%	58.79	42.08%	38.40%	10-sep-24	2.750%	Sem.	58.92%	1.42	\$ 200.00	58.17	1.07%	
Tierra del fuego 2027	FUE27	17-abr-27	46.00%	90.77	16.44%	15.51%	17-abr-24	8.950%	Trim.	90.93%	1.41	\$ 94.36	91.10	-0.36%	



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/02	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.76	7.53%	7.39%	09-abr-24	8.250%	Sem.	101.70%	2.00	\$ 127.94	102.34	-0.57%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	98.14	9.35%	9.14%	19-jul-24	8.250%	Sem.	98.17%	2.03	\$ 250.00	98.01	0.13%
Banco Macro 2026	BMA26	04-nov-26	100.00%	91.65	10.73%	10.46%	04-may-24	6.750%	Sem.	91.87%	2.24	\$ 400.00	88.30	3.79%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	100.04	6.41%	6.31%	15-may-24	6.875%	Sem.	100.04%	0.13	\$ 300.00	99.35	0.69%
Cia Gral de Combustible 2025	CGC25	08-mar-25	46.80%	100.45	9.07%	8.87%	08-sep-24	9.500%	Sem.	100.45%	0.76	\$ 140.40	100.01	0.44%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.70	6.74%	6.63%	30-abr-24	9.125%	Sem.	104.53%	1.83	\$ 300.00	105.28	-0.55%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	97.14	8.83%	8.64%	24-jul-24	7.500%	Sem.	97.18%	2.46	\$ 750.00	94.92	2.34%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.24	8.88%	8.70%	25-ago-24	9.250%	Sem.	101.23%	2.27	\$ 239.00	100.92	0.32%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	100.03	9.30%	9.09%	15-abr-24	9.125%	Sem.	100.03%	3.83	\$ 292.53	98.01	2.06%
YPF 2024	YPF2024	04-abr-24	40.00%	100.03	4.61%	4.55%	04-abr-24	8.750%	Sem.	100.03%	0.02	\$ 530.00	99.81	0.22%
YPF 2025	YPF2025	28-jul-25	100.00%	98.65	9.80%	9.57%	28-jul-24	8.500%	Sem.	98.67%	1.22	\$ 1,500.00	97.71	0.96%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	61.54%	101.61	7.49%	7.29%	12-may-24	4.000%	Trim.	101.59%	0.94	\$ 477.12	100.37	1.24%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	96.95	10.22%	9.98%	30-jun-24	9.000%	Sem.	97.01%	3.01	\$ 747.00	96.58	0.38%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	92.34	10.68%	10.41%	27-jun-24	8.500%	Sem.	92.50%	4.01	\$ 500.00	89.87	2.75%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	87.13	9.53%	9.31%	30-mar-24	7.000%	Sem.	87.56%	5.60	\$ 575.00	83.85	3.91%
YPF 2047	YPF2047	15-dic-47	100.00%	74.40	10.02%	9.78%	15-jun-24	7.000%	Sem.	74.90%	9.45	\$ 750.00	72.91	2.04%
Utilidades														
Albanesi 2027	ALBA27	01-dic-27	84.00%	91.15	15.94%	15.16%	01-jun-24	9.875%	Trim.	91.42%	1.62	\$ 282.24	91.45	-0.33%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	50.00%	96.07	12.98%	12.40%	01-may-24	9.375%	Trim.	96.12%	1.29	\$ 153.00	95.45	0.65%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	100.30	8.69%	8.42%	01-may-24	8.500%	Trim.	100.30%	4.12	\$ 64.00	99.79	0.51%

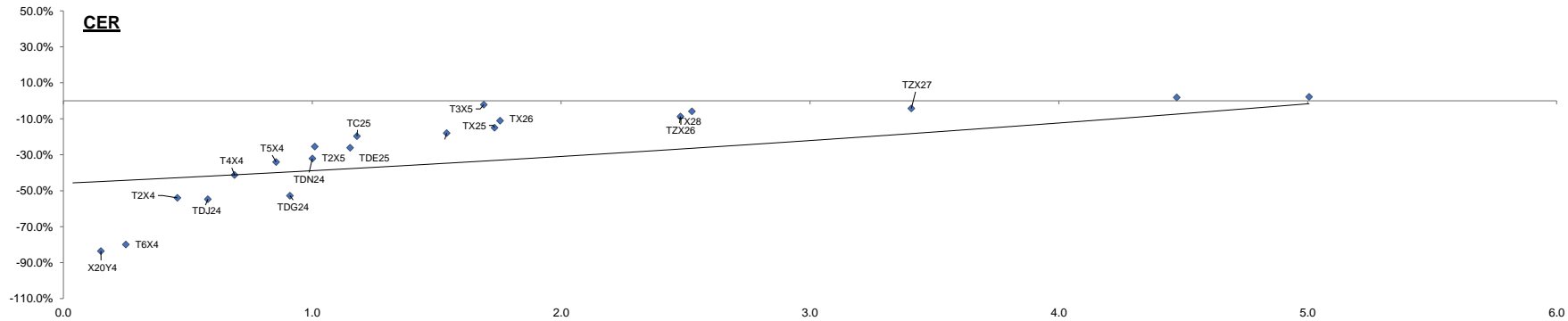


Fixed Income Research

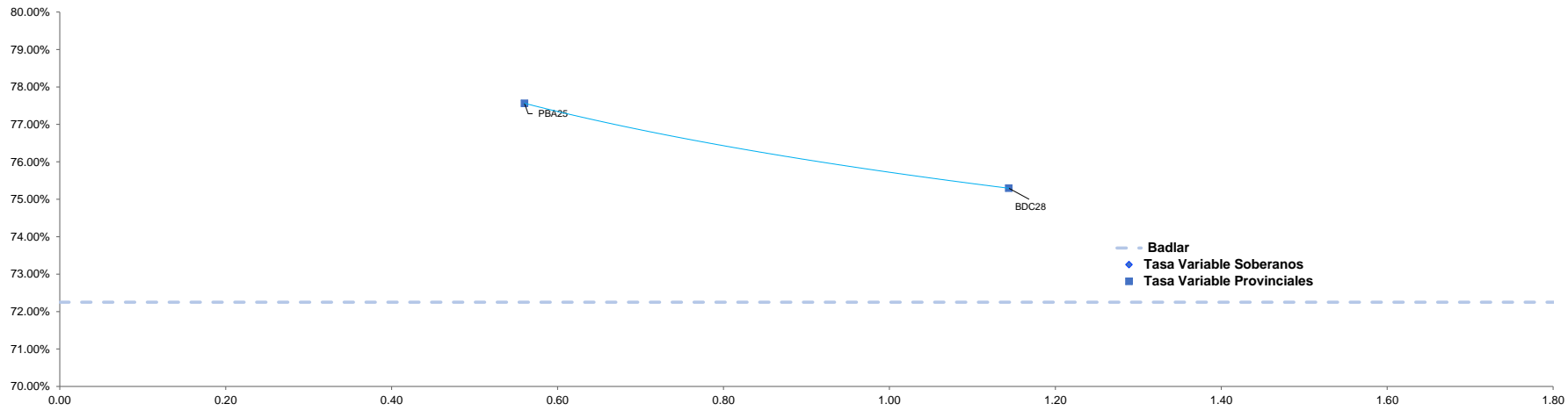


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/2	MoM
Ajustables por CER (%)														
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	374.45	106.71%	74.00%	14-abr-24	Fija 3.75%	Sem.	96.45%	0.04	\$ 755,783.00	352.64	6.19%
Lecer 05/2024	X20Y4	20-may-24	100.00%	177.24	-59.05%	-83.53%	20-may-24	Fija 0%	-	114.40%	0.15	\$ 1,003,937.00	164.25	7.91%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	290.90	-57.30%	-79.87%	20-may-24	Fija 3.75%	Sem.	114.30%	0.25	\$ 601,207.00	270.50	7.54%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	84,100.00	-71.92%	-119.58%	30-abr-24	Fijo 3.25%	-	113.24%	0.04	\$ 3,639.00	81,590.00	3.08%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	98,406.52	-44.59%	-54.69%	30-jun-24	Fijo 3.25%	-	117.76%	0.58	\$ 5,369.00	91,491.62	7.56%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,337.47	-44.85%	-53.96%	26-jul-24	Fija 1.55%	Sem.	122.63%	0.46	\$ 368,673.00	1,187.80	12.60%
Bono del Tesoro CER2 2024	TX74	19-ago-24	100.00%	1,150.00	-97.66%	-169.39%	19-ago-24	Fija 4%	Sem.	456.02%	2.61	\$ 2,060,509.00	1,150.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	95,350.00	-45.01%	-52.74%	30-ago-24	Fija 3.25%	Sem.	131.05%	0.91	\$ 6,875.00	92,150.00	3.47%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	479.25	-37.00%	-41.25%	14-abr-24	Fija 4%	Sem.	131.37%	0.69	\$ 2,385,735.00	395.79	21.08%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	95,000.00	-30.36%	-32.08%	29-nov-24	Fijo 3.25%	Sem.	130.56%	1.00	\$ 11,085.52	95,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	395.00	-31.14%	-34.03%	13-jun-24	Fija 4.25%	Sem.	134.14%	0.85	\$ 2,530,035.00	325.30	21.43%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	96,000.00	-25.52%	-26.05%	31-ene-25	Fijo 3.25%	Sem.	131.94%	1.15	\$ 8,596.00	98,000.00	-2.04%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	474.59	-23.81%	-25.43%	14-ago-24	Fija 4.25%	Sem.	131.83%	1.01	\$ 2,613,539.00	390.70	21.47%
BONCER 2025	TC25	27-abr-25	100.00%	4,240.00	-18.69%	-19.65%	27-abr-24	Fija 4%	Sem.	129.86%	1.18	\$ 29,147.00	3,489.00	21.52%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	340.00	-2.13%	-2.14%	18-jun-24	Fija 4.5%	Sem.	111.61%	1.69	\$ 48,154.00	340.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	837.00	-14.41%	-14.97%	09-may-24	Fija 1.80%	Sem.	132.00%	1.73	\$ 266,785.00	675.00	24.00%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	154.17	-18.45%	-17.98%	30-jun-25	Fijo 0%	Sem.	129.38%	1.54	\$ 1,276,099.00	126.00	-
Bono del Tesoro CER 06/2026	TX26	30-jun-26	100.00%	181.00	-9.27%	-8.73%	30-jun-26	Fijo 0%	Sem.	124.64%	2.48	\$ 3,346,252.00	142.77	-
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,616.00	-10.76%	-11.07%	09-may-24	Fija 2.00%	Sem.	124.24%	1.75	\$ 335,837.00	1,343.85	20.25%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	168.50	-4.45%	-4.23%	30-jun-27	Fijo 0%	Sem.	116.03%	3.41	\$ 1,145,579.00	143.00	-
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	1,579.50	-5.76%	-5.84%	09-may-24	Fija 2.25%	Sem.	121.32%	2.53	\$ 75,905.00	1,437.00	9.92%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	635.00	2.20%	2.19%	30-may-24	Fija 2.5%	Sem.	101.54%	5.01	\$ 45,562.00	600.00	5.83%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	30,465.00	1.89%	1.89%	01-jul-24	Fija 5.83%	Sem.	118.32%	4.47	\$ 10,472.48	27,700.00	9.98%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	17,250.00	3.83%	3.80%	01-abr-24	1.77%	Sem.	86.22%	8.84	\$ 2,858.00	16,475.00	4.70%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	55.74	62.28%	54.78%	17-abr-24	Fija 15.50%	Sem.	52.13%	1.41	\$ 96,569.71	41.89	33.06%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	102.06	65.39%	57.21%	23-may-24	Fija 43.25%	Sem.	88.83%	0.75	\$ 554,409.00	100.35	1.70%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	121.00	89.56%	65.26%	18-abr-24	Badlar + 500pbs	Trim.	101.33%	0.05	\$ 9,297.00	117.70	2.80%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	109.80	99.35%	75.29%	22-may-24	Badlar + 375pbs	Trim.	101.79%	1.14	\$ 30,809.94	110.00	-0.18%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	121.15	103.18%	77.56%	12-abr-24	Badlar + 375pbs	Trim.	99.82%	0.56	\$ -	112.50	7.69%
Dollar Linked														
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	84,092.63	21.03%	19.26%	30-abr-24	0.40%	Sem.	98.22%	0.09	\$ 3,998.00	80,008.46	5.10%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	84,100.00	18.43%	17.05%	30-abr-24	0.00%	-	98.39%	0.08	\$ 3,639.00	81,590.00	3.08%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	98,406.52	-41.47%	-49.96%	30-jun-24	0.00%	-	115.13%	0.53	\$ 5,369.00	91,491.62	7.56%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	95,350.00	-22.44%	-24.08%	30-ago-24	0.00%	-	111.55%	0.57	\$ 6,875.00	92,150.00	3.47%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	88,700.00	-6.05%	-6.14%	30-mar-24	0.50%	Sem.	103.52%	0.53	\$ 2,075.00	89,700.00	-1.11%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	95,000.00	-14.40%	-14.76%	29-nov-24	0.00%	-	111.14%	0.80	\$ 11,085.52	95,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	96,000.00	-12.74%	-12.87%	31-ene-25	0.00%	-	112.31%	0.98	\$ 8,596.00	98,000.00	-2.04%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	86,400.00	-0.31%	-0.31%	30-mar-24	0.50%	Sem.	100.82%	1.01	\$ 329.00	84,000.00	2.86%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	87,000.00	-1.31%	-1.39%	30-jun-25	0.00%	-	101.78%	1.26	\$ 502.00	-	-

Dólar	854.750
Tasa Ref.	80.00%
Badlar Priv.	72.250%
Libor	5.58%
CER	305.12



Curva Pesos



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