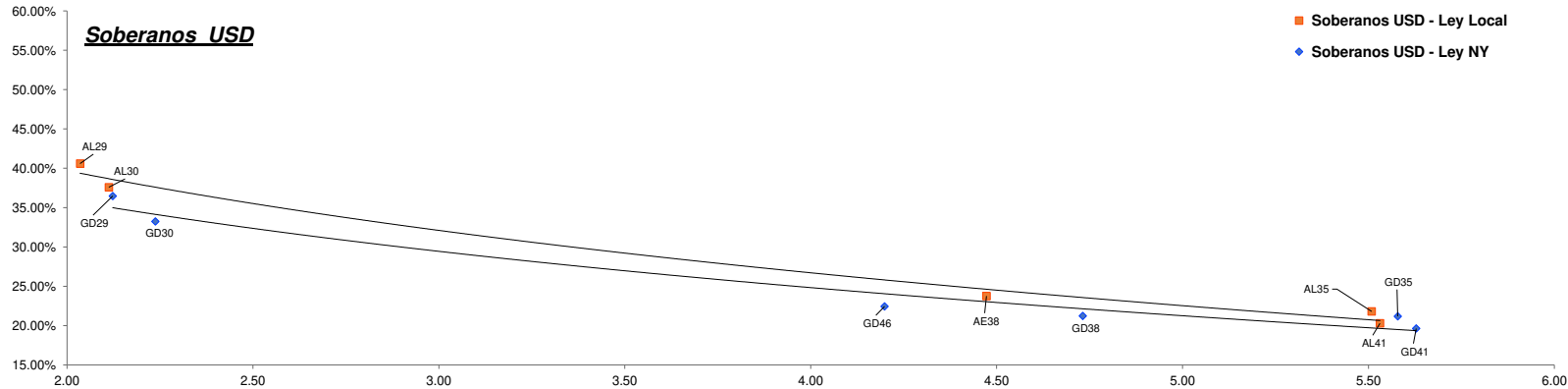


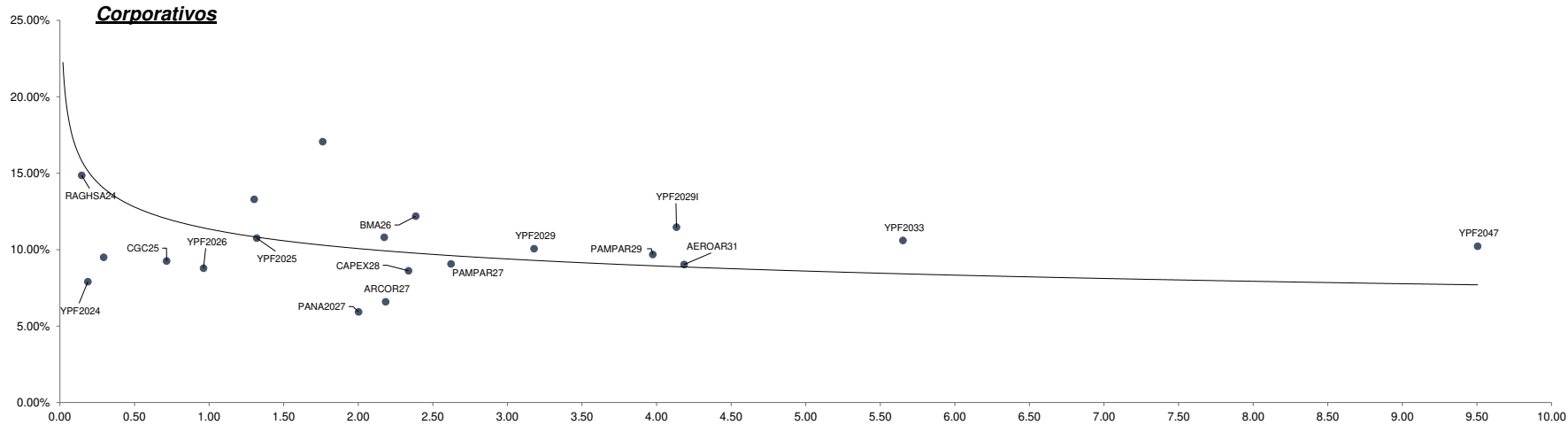
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/12	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	39.89	39.80%	36.47%	09-jul-24	1.000%	Sem.	39.92%	2.12	\$ 2,635.03	39.97	-0.20%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	40.23	36.00%	33.24%	09-jul-24	0.750%	Sem.	40.25%	2.24	\$ 16,090.61	40.24	-0.02%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	33.65	22.31%	21.18%	09-jul-24	3.625%	Sem.	33.75%	5.58	\$ 20,501.72	34.18	-1.55%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	39.28	22.35%	21.22%	09-jul-24	4.250%	Sem.	39.39%	4.73	\$ 11,405.07	39.69	-1.03%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	33.64	20.60%	19.63%	09-jul-24	3.500%	Sem.	33.74%	5.63	\$ 10,482.11	34.23	-1.72%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	34.03	23.70%	22.44%	09-jul-24	3.625%	Sem.	34.13%	4.20	\$ 2,092.00	34.71	-1.96%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	36.65	44.72%	40.60%	09-jul-24	1.000%	Sem.	36.63%	2.04	\$ 2,194.28	37.97	-3.48%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	36.63	41.12%	37.59%	09-jul-24	0.750%	Sem.	36.62%	2.11	\$ 13,517.56	38.12	-3.91%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	32.66	22.99%	21.80%	09-jul-24	3.625%	Sem.	32.61%	5.51	\$ 19,069.87	34.64	-5.72%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	35.11	25.17%	23.76%	09-jul-24	4.250%	Sem.	35.05%	4.47	\$ 7,216.66	38.30	-8.33%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	32.56	25.17%	20.30%	09-jul-24	3.500%	Sem.	32.51%	5.53	\$ 1,500.11	34.71	-6.19%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	35.46	45.30%	41.08%	09-jul-24	0.500%	Sem.	35.47%	2.04	\$ 90.39	33.86	4.73%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	36.44	39.46%	36.18%	09-jul-24	0.125%	Sem.	36.44%	2.16	\$ 1,165.59	36.17	0.75%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	31.47	22.15%	21.05%	09-jul-24	2.500%	Sem.	31.54%	5.73	\$ 298.80	31.27	0.64%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	33.94	24.10%	22.80%	09-jul-24	3.750%	Sem.	34.04%	4.68	\$ 809.34	34.73	-2.27%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	29.20	22.17%	21.06%	09-jul-24	3.000%	Sem.	29.29%	5.57	\$ 1,572.60	29.30	-0.34%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	30.73	24.94%	23.55%	09-jul-24	2.500%	Sem.	30.80%	4.06	\$ 248.13	31.76	-3.24%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	40.50	31.45%	29.30%	01-mar-24	6.625%	Sem.	39.66%	2.88	\$ 6,200.00	40.39	0.27%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	32.07	27.99%	26.26%	01-mar-24	5.875%	Sem.	31.50%	4.30	\$ 770.00	32.18	-0.34%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	31.18	26.90%	25.30%	01-mar-24	5.250%	Sem.	30.69%	4.52	\$ 150.00	31.70	-1.64%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.54	7.85%	7.70%	01-jun-24	7.500%	Sem.	99.55%	2.08	\$ 890.00	99.19	0.35%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	89.69	18.27%	17.51%	10-jun-24	3.000%	Sem.	89.78%	0.97	\$ 452.67	91.54	-2.02%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	83.52	15.44%	14.88%	01-jun-24	3.000%	Sem.	83.69%	2.19	\$ 494.00	84.98	-1.72%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	77.86	14.40%	13.92%	01-feb-24	3.000%	Sem.	78.58%	3.29	\$ 433.00	77.95	-0.12%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	73.63	28.63%	26.83%	29-mar-24	Step-up	Sem.	74.15%	1.35	\$ -	73.72	-0.12%
Mendoza 2029	PMM29	19-mar-29	84.62%	83.15	14.47%	13.98%	19-mar-24	2.750%	Sem.	83.49%	2.06	\$ 475.54	85.69	-2.96%
Chubut 2026	BOGAR26	26-jul-26	45.83%	85.42	23.85%	21.97%	26-ene-24	7.750%	Trim.	85.70%	1.02	\$ 297.92	83.25	2.61%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	83.03	14.35%	13.87%	27-abr-24	2.500%	Sem.	83.31%	2.45	\$ 366.00	84.91	-2.21%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	99.93	8.92%	8.63%	12-feb-24	5.170%	Sem.	99.93%	2.60	\$ 287.93	101.89	-1.92%
Santa Fe 2027	SFE27	01-nov-27	100.00%	91.07	11.01%	10.72%	01-may-24	6.900%	Sem.	91.21%	2.35	\$ 250.00	90.53	0.60%
Rio Negro 2028	PRN28	10-mar-28	100.00%	59.45	44.19%	40.16%	10-mar-24	2.750%	Sem.	60.48%	1.22	\$ 225.00	60.04	-0.98%
Tierra del fuego 2027	FUE27	17-abr-27	46.00%	94.08	13.31%	12.69%	17-abr-24	8.950%	Trim.	94.09%	1.60	\$ 94.36	93.47	0.65%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/12	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Arcor 2027	ARCOR27	09-oct-27	100.00%	103.97	6.58%	6.48%	09-abr-24	8.250%	Sem.	103.88%	2.18	\$ 127.94	103.99	-0.02%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	95.13	10.81%	10.53%	19-jul-24	8.250%	Sem.	95.14%	2.17	\$ 250.00	94.87	0.27%
Banco Macro 2026	BMA26	04-nov-26	100.00%	88.18	12.19%	11.84%	04-may-24	6.750%	Sem.	88.36%	2.39	\$ 400.00	85.96	2.58%
<b>Petróleo y Gas</b>														
Capex 2024	CAPEX24	15-may-24	100.00%	99.26	9.50%	9.28%	15-may-24	6.875%	Sem.	99.27%	0.29	\$ 300.00	99.43	-0.17%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	100.27	9.25%	9.05%	08-mar-24	9.500%	Sem.	100.26%	0.72	\$ 180.30	100.83	-0.56%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	106.78	5.92%	5.84%	30-abr-24	9.125%	Sem.	106.64%	2.00	\$ 300.00	107.56	-0.73%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	96.45	9.06%	8.87%	24-jul-24	7.500%	Sem.	96.45%	2.62	\$ 750.00	97.72	-1.30%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.86	8.62%	8.44%	25-feb-24	9.250%	Sem.	101.79%	2.34	\$ 239.00	102.87	-0.98%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	98.57	9.68%	9.45%	15-abr-24	9.125%	Sem.	98.61%	3.97	\$ 292.53	98.48	0.09%
YPF 2024	YPF2024	04-abr-24	40.00%	100.12	7.90%	7.75%	04-abr-24	8.750%	Sem.	100.12%	0.19	\$ 530.00	99.48	0.64%
YPF 2025	YPF2025	28-jul-25	100.00%	97.22	10.75%	10.48%	28-ene-24	8.500%	Sem.	97.33%	1.32	\$ 1,500.00	96.51	0.74%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	100.44	8.78%	8.51%	12-feb-24	4.000%	Trim.	100.43%	0.96	\$ 536.75	101.60	-1.14%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	97.37	10.06%	9.82%	30-jun-24	9.000%	Sem.	97.39%	3.18	\$ 747.00	96.06	1.36%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	89.36	11.46%	11.15%	27-jun-24	8.500%	Sem.	89.43%	4.13	\$ 500.00	92.51	-3.41%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	81.89	10.60%	10.33%	30-mar-24	7.000%	Sem.	82.29%	5.65	\$ 575.00	80.48	1.75%
YPF 2047	YPF2047	15-dic-47	100.00%	73.07	10.22%	9.97%	15-jun-24	7.000%	Sem.	73.28%	9.50	\$ 750.00	75.54	-3.27%
<b>Utilidades</b>														
AES 2024	AES24	02-feb-24	100.00%	99.12	49.84%	44.82%	02-feb-24	7.750%	Sem.	99.15%	0.02	\$ 300.00	95.86	3.40%
Albanesi 2027	ALBA27	01-dic-27	84.00%	88.88	17.06%	16.17%	01-jun-24	9.875%	Trim.	89.04%	1.76	\$ 282.24	88.32	0.63%
<b>Otros</b>														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	95.60	13.29%	12.67%	01-feb-24	9.375%	Trim.	95.69%	1.30	\$ 165.75	94.65	1.00%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	98.93	9.03%	8.74%	01-feb-24	8.500%	Trim.	98.95%	4.18	\$ 64.00	99.63	-0.70%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.89	14.86%	14.34%	21-mar-24	7.250%	Sem.	98.92%	0.15	\$ 119.73	99.18	-0.29%

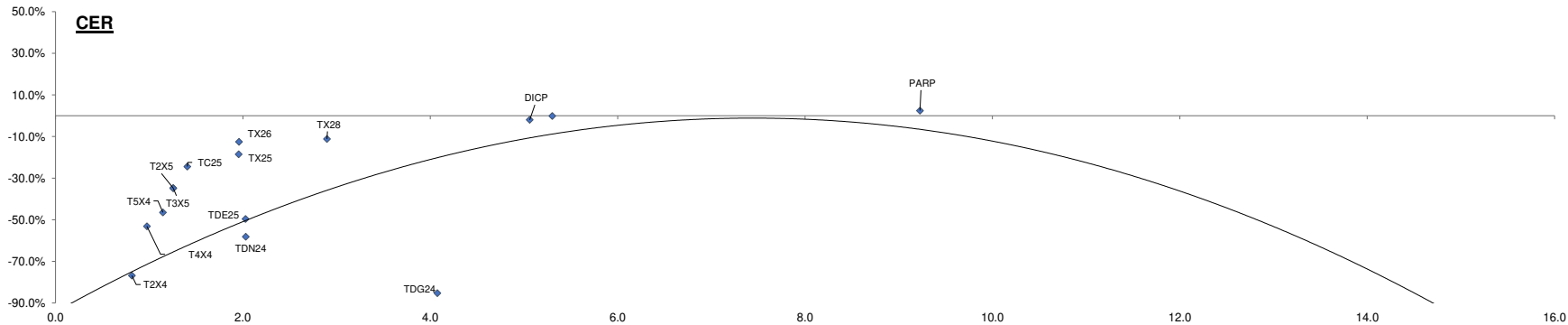


## Fixed Income Research

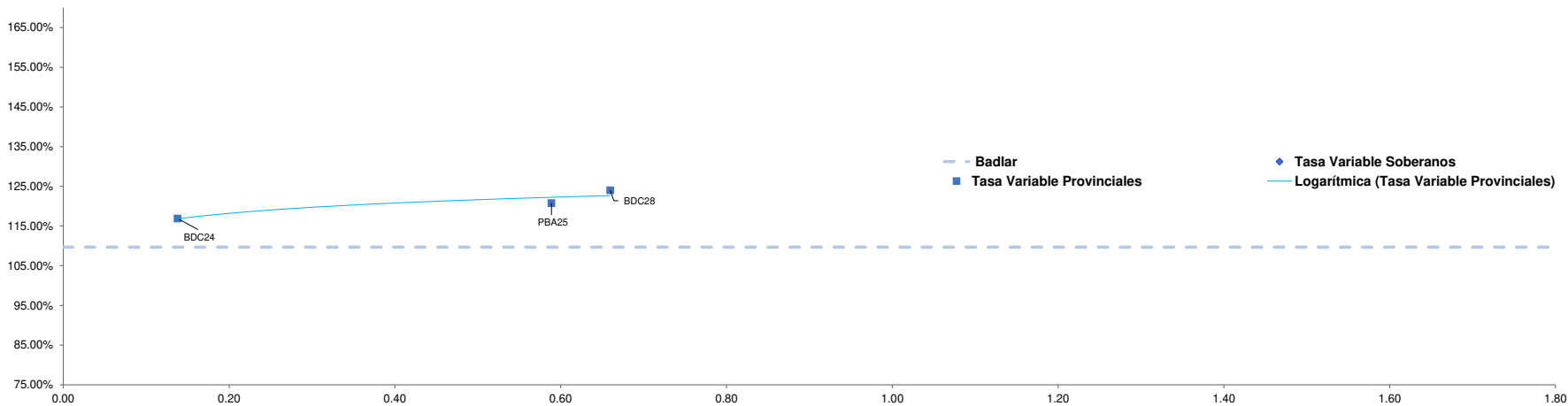


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/12	MoM
<b>Ajustables por CER (*)</b>														
Lecer 02/2024	X20F4	20-feb-24	100.00%	165.35	-68.60%	-111.01%	20-feb-24	Fijo 0%	-	108.95%	-0.67	\$ 1,257,621.00	164.55	0.49%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	77,733.61	-99.09%	-378.05%	28-feb-24	Fijo 3%	-	157.19%	-0.03	\$ 7,388.00	76,300.00	1.88%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	1,257.77	-79.99%	-110.54%	25-mar-24	Fija 1.50%	Sem.	131.17%	0.37	\$ 345,783.00	1,277.00	-1.51%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	332.31	-76.43%	-102.90%	14-abr-24	Fija 3.75%	Sem.	138.92%	0.46	\$ 755,783.00	338.00	-1.68%
Lecer 05/2024	X20Y4	20-may-24	100.00%	158.75	-74.57%	-110.82%	20-may-24	Fijo 0%	-	155.09%	-2.96	\$ 1,003,937.00	-	-
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	259.00	-73.57%	-97.19%	20-may-24	Fija 3.75%	Sem.	155.02%	0.62	\$ 601,207.00	248.00	4.44%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	84,800.00	-87.12%	-158.01%	30-abr-24	Fijo 3.25%	-	173.77%	0.10	\$ 3,639.00	80,000.00	6.00%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	95,992.73	-71.60%	-97.06%	30-jun-24	Fijo 3.25%	-	174.83%	14.71	\$ 5,369.00	80,400.00	19.39%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,186.40	-62.08%	-76.84%	26-ene-24	Fija 1.55%	Sem.	163.80%	0.81	\$ 368,673.00	1,125.00	5.46%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	122.00	86.30%	72.98%	19-feb-24	Fija 4%	Sem.	72.21%	0.41	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	99,741.53	-69.72%	-85.28%	30-ago-24	Fijo 3.25%	Sem.	208.62%	4.08	\$ 6,875.00	78,500.00	27.06%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	382.76	-46.06%	-53.11%	14-abr-24	Fija 4%	Sem.	159.89%	0.98	\$ 2,385,735.00	373.00	2.62%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	97,000.00	-55.16%	-58.16%	29-nov-24	Fijo 3.25%	Sem.	202.89%	2.03	\$ 11,085.52	77,500.00	25.16%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	318.90	-41.08%	-46.48%	13-jun-24	Fija 4.25%	Sem.	165.11%	1.15	\$ 2,530,035.00	286.00	11.50%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	100,050.00	-49.93%	-49.59%	31-ene-25	Fijo 3.25%	Sem.	209.27%	2.03	\$ 8,596.00	79,000.00	26.65%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	373.92	-31.77%	-34.80%	14-feb-24	Fija 4.25%	Sem.	154.99%	1.26	\$ 2,613,539.00	328.50	13.83%
BONCER 2025	TC25	27-abr-25	100.00%	3,100.00	-22.94%	-24.43%	27-abr-24	Fija 4%	Sem.	144.69%	1.41	\$ 29,147.00	3,265.00	-5.05%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	35.12%	-34.80%	16-ago-55	Fija 4.25%	Sem.	154.99%	1.26	\$ 2,613,539.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	608.00	-17.65%	-18.51%	09-may-24	Fija 1.80%	Sem.	145.58%	1.95	\$ 266,785.00	1,205.00	-49.54%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,120.00	-12.14%	-12.54%	09-may-24	Fija 2.00%	Sem.	130.78%	1.96	\$ 335,837.00	1,070.00	4.67%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	1,223.00	-10.84%	-11.16%	09-may-24	Fija 2.25%	Sem.	142.73%	2.90	\$ 75,905.00	1,075.00	13.77%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	472.00	-0.13%	-0.13%	30-may-24	Fija 2.5%	Sem.	114.73%	5.30	\$ 45,562.00	419.00	12.65%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	24,140.00	-1.97%	-1.98%	01-jul-24	Fija 5.83%	Sem.	143.33%	5.06	\$ 10,472.48	20,690.00	16.67%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	12,800.00	2.47%	2.45%	01-abr-24	1.77%	Sem.	97.13%	9.23	\$ 2,858.00	10,222.00	25.22%
Bocon Prov Serie 6°	PR13	15-mar-24	2.06%	601.00	-99.52%	-430.37%	15-feb-24	Fija 2%	Mensual	182.04%	0.18	\$ 1,811.87	870.00	-30.92%
<b>Tasa Fija</b>														
Bote 10/2026	TO26	18-oct-26	100.00%	38.50	88.95%	74.92%	17-abr-24	Fija 15.50%	Sem.	36.93%	1.32	\$ 96,569.71	32.00	20.31%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	95.11	63.24%	55.53%	23-may-24	Fija 43.25%	Sem.	88.51%	0.90	\$ 554,409.00	76.20	24.81%
<b>Tasa Variable</b>														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	120.00	34.52%	30.70%	18-abr-24	Badlar + 500pbs	Trim.	117.78%	0.22	\$ 9,297.00	129.10	-7.05%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	111.00	178.88%	116.91%	29-mar-24	Badlar + 325pbs	Trim.	100.71%	0.14	\$ 26,003.23	108.75	2.07%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	140.95	194.55%	124.02%	22-feb-24	Badlar + 375pbs	Trim.	92.67%	0.66	\$ 30,809.94	118.35	19.10%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	98.85	187.35%	120.79%	12-abr-24	Badlar + 375pbs	Trim.	95.30%	0.59	\$ -	127.40	-22.41%
<b>Dólar Linked</b>														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	77,733.61	77.83%	59.18%	28-feb-24	0.00%	-	94.63%	0.06	\$ 7,388.00	76,300.00	1.88%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	83,000.00	-3.10%	-3.12%	30-abr-24	0.40%	Sem.	100.94%	0.27	\$ 3,998.00	77,290.00	7.39%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	84,800.00	-11.28%	-11.78%	30-abr-24	0.00%	-	103.23%	0.30	\$ 3,639.00	80,000.00	6.00%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	95,992.73	-30.22%	-33.33%	30-jun-24	0.00%	-	116.86%	0.65	\$ 5,369.00	80,400.00	19.39%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	99,741.53	-27.64%	-29.40%	30-ago-24	0.00%	-	121.42%	0.85	\$ 6,875.00	78,500.00	27.06%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	98,500.00	-22.76%	-24.23%	30-mar-24	0.50%	Sem.	119.72%	0.78	\$ 2,075.00	81,000.00	21.60%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	97,000.00	-17.78%	-18.03%	29-nov-24	0.00%	-	118.08%	1.04	\$ 11,085.52	77,500.00	25.16%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	100,050.00	-17.55%	-17.51%	31-ene-25	0.00%	-	121.80%	1.24	\$ 8,596.00	79,000.00	26.65%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	93,844.44	-10.11%	-10.38%	30-mar-24	0.50%	Sem.	114.04%	1.24	\$ 329.00	70,400.00	33.30%

Dólar	821.450
Tasa Ref.	100.00%
Badlar Priv.	109.688%
Libor	5.58%
CER	206.35



Curva Pesos



**DISCLAIMER**

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.