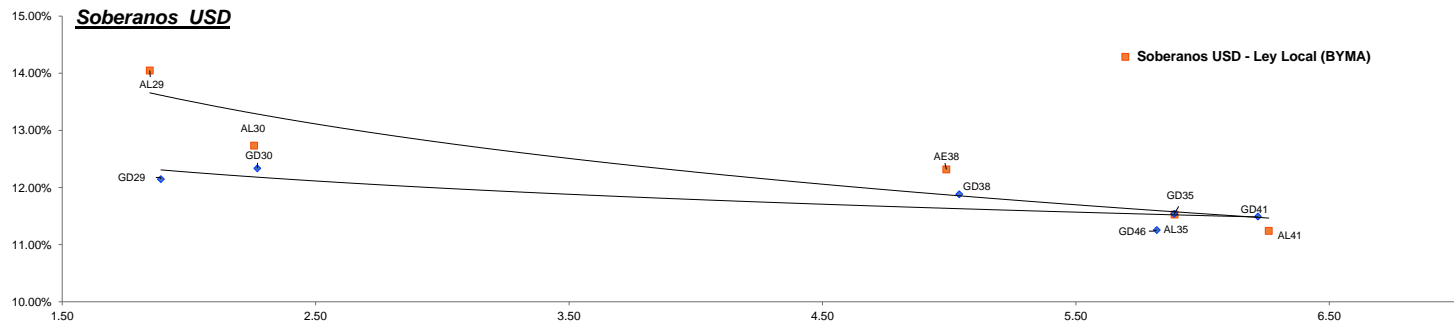


## Fixed Income Research

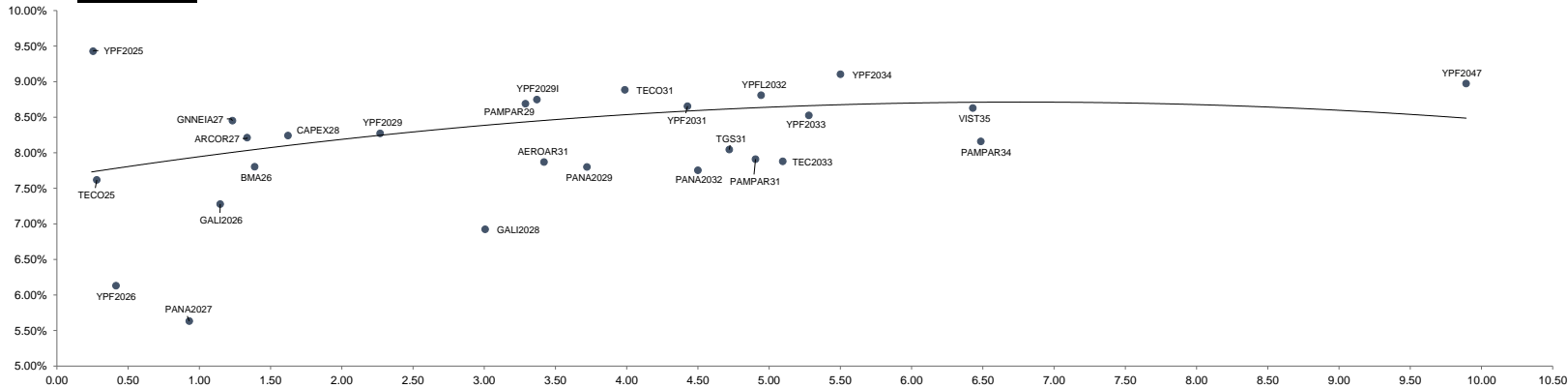
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	79.71	12.52%	12.15%	09-jul-25	1.000%	Sem.	80%	1.89	\$ 2,371.53	77.60	2.72%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	75.77	12.72%	12.34%	09-jul-25	0.750%	Sem.	76%	2.27	\$ 14,159.74	73.08	3.68%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	64.92	11.87%	11.54%	09-jul-25	4.125%	Sem.	65%	5.89	\$ 20,501.72	62.63	3.66%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	68.17	12.24%	11.88%	09-jul-25	5.000%	Sem.	69%	5.04	\$ 11,405.07	65.91	3.43%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	60.07	11.82%	11.49%	09-jul-25	3.500%	Sem.	60%	6.22	\$ 10,482.11	57.92	3.71%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	63.83	11.57%	11.26%	09-jul-25	4.125%	Sem.	64%	5.82	\$ 2,044.45	61.83	3.23%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	69.49	14.54%	14.05%	09-jul-25	1.000%	Sem.	77%	1.85	\$ 1,255.41	68.90	0.85%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	66.27	13.14%	12.73%	09-jul-25	0.750%	Sem.	75%	2.26	\$ 11,951.54	63.70	4.03%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	66.15	11.86%	11.53%	09-jul-25	4.125%	Sem.	65%	5.89	\$ 10,151.85	63.20	4.67%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	68.10	12.70%	12.32%	09-jul-25	5.000%	Sem.	67%	4.99	\$ 7,231.45	65.15	4.53%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	62.03	11.56%	11.24%	09-jul-25	3.500%	Sem.	61%	6.26	\$ 1,542.23	58.96	5.21%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.89	13.90%	13.45%	09-jul-25	0.500%	Sem.	77%	1.87	\$ 81.35	76.19	0.92%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	74.07	12.55%	12.18%	09-jul-25	0.125%	Sem.	74%	2.28	\$ 1,025.72	71.81	3.15%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	62.07	11.70%	11.38%	09-jul-25	3.875%	Sem.	62%	5.99	\$ 298.80	60.98	1.79%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	63.98	12.47%	12.10%	09-jul-25	4.250%	Sem.	64%	5.11	\$ 809.34	61.56	3.93%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	55.76	12.38%	12.02%	09-jul-25	3.000%	Sem.	56%	6.24	\$ 1,572.60	53.39	4.44%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	60.14	11.79%	11.46%	09-jul-25	3.750%	Sem.	61%	5.73	\$ 242.49	59.27	1.47%
<b>Banco Central USD</b>														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	98.40	114.21%	92.72%	30-abr-25	5.000%	Sem.	98%	0.01	\$ 996.01	97.00	1.44%
BOPREAL Serie 2	BPJ25	30-jun-25	25.00%	25.25	-7.70%	-7.70%	30-abr-25	0.000%	Mens.	101%	0.41	\$ 500.00	35.00	-27.86%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	92.37	13.64%	13.21%	30-abr-25	5.000%	Sem.	93%	0.87	\$ 996.01	91.00	1.51%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	96.59	7.30%	7.17%	31-may-25	3.000%	Sem.	97%	0.82	\$ 3,000.00	96.26	0.34%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	88.53	11.84%	11.51%	30-abr-25	5.000%	Sem.	89%	1.70	\$ 1,494.01	88.19	0.39%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	88.50	11.13%	10.84%	30-abr-25	5.000%	Sem.	89%	1.90	\$ 3,402.04	88.16	0.39%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	65.75	16.25%	15.64%	01-sep-25	6.625%	Sem.	66%	4.06	\$ 5,833.58	64.34	2.19%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	55.40	16.51%	15.88%	01-sep-25	5.875%	Sem.	56%	5.24	\$ 770.00	55.83	-0.77%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	47.86	18.45%	17.67%	01-sep-25	5.250%	Sem.	48%	5.15	\$ 150.00	49.09	-2.51%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.33	8.28%	8.12%	01-jun-25	7.500%	Sem.	99%	0.99	\$ 890.00	99.78	-0.45%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.91	9.96%	9.73%	10-jun-25	3.000%	Sem.	99%	0.36	\$ 226.33	99.10	-0.19%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	94.99	11.37%	11.06%	01-jun-25	3.000%	Sem.	95%	1.20	\$ 494.00	96.38	-1.44%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	95.25	8.88%	8.69%	01-ago-25	3.000%	Sem.	95%	2.61	\$ 433.00	95.20	0.05%
Ciudad de Córdoba 2027	COROA27	29-sep-27	62.50%	89.39	16.33%	15.71%	29-sep-25	Step-up	Sem.	89%	1.23	\$ 351.25	88.17	1.38%
Mendoza 2029	PMM29	19-mar-29	61.54%	93.19	9.60%	9.38%	19-sep-25	2.750%	Sem.	93%	1.89	\$ 345.85	93.80	-0.65%
Chubut 2030	CHUBT30	26-jul-30	56.48%	95.70	10.96%	10.53%	28-abr-25	7.750%	Trim.	96%	0.29	\$ 367.14	97.80	-2.15%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.19	9.33%	9.12%	27-abr-25	2.500%	Sem.	95%	2.06	\$ 309.69	95.77	-0.61%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.30	7.35%	7.16%	12-may-25	5.170%	Sem.	103%	2.20	\$ 232.56	103.64	-0.33%
Santa Fe 2027	SFE27	01-nov-27	100.00%	97.42	8.93%	8.74%	01-may-25	6.900%	Sem.	98%	1.34	\$ 250.00	98.53	-1.13%
Rio Negro 2028	PRN28	10-mar-28	66.67%	91.23	13.57%	13.14%	10-sep-25	2.750%	Sem.	91%	1.41	\$ 150.00	89.60	1.82%
Tierra del fuego 2027	FUE27	17-abr-27	31.00%	99.11	10.15%	9.78%	17-jul-25	8.950%	Trim.	99%	1.05	\$ 63.59	99.28	-0.17%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Cresud 2026	CRESUD26	03-mar-26	100.00%	98.23	10.45%	10.19%	03-jul-25	8.000%	Sem.	98%	0.79	\$ 70.57	97.58	0.67%
Mastellone 2026	MAST26	30-jun-26	100.00%	100.93	10.46%	10.08%	30-jun-25	10.950%	Trim.	101%	1.10	\$ 110.87	103.61	-2.59%
Arcor 2027	ARCOR27	09-oct-27	71.43%	100.25	8.21%	8.05%	09-oct-25	8.250%	Sem.	100%	1.34	\$ 91.39	102.07	-1.78%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	100.94	7.28%	7.15%	21-jul-25	8.250%	Sem.	101%	1.15	\$ 250.00	101.84	-0.88%
Banco Macro 2026	BMA26	04-nov-26	100.00%	98.51	7.80%	7.66%	04-may-25	6.750%	Sem.	99%	1.39	\$ 400.00	98.93	-0.42%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.83	6.92%	6.81%	10-oct-25	7.750%	Sem.	103%	3.01	\$ 325.00	102.33	0.49%
<b>Petróleo y Gas</b>														
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	101.23	2.39%	2.38%	21-jul-25	7.250%	Sem.	101%	0.24	\$ 105.15	100.07	1.16%
YPF 2025	YPF2025	28-jul-25	100.00%	99.80	9.43%	9.22%	28-jul-25	8.500%	Sem.	100%	0.25	\$ 1,131.77	99.80	0.00%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.27	6.13%	5.99%	12-may-25	4.000%	Trim.	101%	0.42	\$ 238.56	101.82	-0.54%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.40	5.63%	5.56%	30-abr-25	9.125%	Sem.	103%	0.93	\$ 300.00	104.55	-1.10%
Capex 2028	CAPEX28	25-ago-28	87.50%	101.91	8.24%	8.08%	25-ago-25	9.250%	Sem.	102%	1.62	\$ 165.20	102.96	-1.02%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	102.02	8.69%	8.51%	15-oct-25	9.125%	Sem.	102%	3.29	\$ 300.00	102.64	-0.60%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	102.03	8.27%	8.11%	30-jun-25	9.000%	Sem.	102%	2.27	\$ 747.00	103.80	-1.71%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	99.71	8.75%	8.56%	27-jun-25	8.500%	Sem.	100%	3.37	\$ 500.00	101.67	-1.93%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	97.52	7.80%	7.65%	29-sep-25	7.000%	Sem.	98%	3.72	\$ 176.94	96.93	0.61%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	93.70	11.72%	11.40%	05-jun-25	9.750%	Sem.	94%	3.71	\$ 172.65	96.74	-3.14%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	102.93	8.05%	7.89%	24-jul-25	8.500%	Sem.	103%	4.72	\$ 490.00	104.92	-1.90%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	100.92	7.91%	7.76%	10-sep-25	7.950%	Sem.	101%	4.90	\$ 410.00	102.10	-1.16%
YPF 2031	YPF2031	11-sep-31	100.00%	101.15	8.65%	8.48%	11-sep-25	8.750%	Sem.	101%	4.43	\$ 500.00	102.71	-1.52%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	104.14	7.75%	7.61%	30-abr-25	8.500%	Sem.	104%	4.50	\$ 400.00	107.55	-3.17%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	96.30	8.81%	8.62%	16-oct-25	7.875%	Sem.	96%	4.94	\$ 420.00	97.56	-1.29%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	99.40	7.88%	7.73%	22-jul-25	7.625%	Sem.	99%	5.10	\$ 400.00	100.94	-1.53%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	92.97	8.53%	8.35%	30-sep-25	7.000%	Sem.	93%	5.28	\$ 575.65	96.34	-3.50%
YPF2034 (Clase XXXIV)	YPF2034	17-ene-34	100.00%	96.28	9.10%	8.91%	17-jul-25	8.250%	Sem.	96%	5.50	\$ 1,100.00	99.60	-3.33%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	99.07	8.16%	8.00%	16-jun-25	7.875%	Sem.	99%	6.49	\$ 360.00	101.27	-2.17%
Vista Energy 2035	VIST35	10-dic-35	100.00%	94.65	8.63%	8.45%	10-jun-25	7.625%	Sem.	95%	6.43	\$ 600.00	97.57	-2.99%
YPF 2047	YPF2047	15-dic-47	100.00%	82.52	8.97%	8.78%	15-jun-25	7.000%	Sem.	83%	9.89	\$ 750.00	88.04	-6.27%
<b>Utilidades</b>														
Genneia 2027	GNNEIA27	02-sep-27	50.00%	100.53	8.45%	8.28%	02-sep-25	8.750%	Sem.	101%	1.23	\$ 183.06	101.30	-0.76%
<b>Otros</b>														
Telecom 2025	TECO25	06-ago-25	34.00%	100.28	7.62%	7.48%	06-ago-25	8.500%	Sem.	100%	0.28	\$ 112.37	100.42	-0.14%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	96.28	11.85%	11.36%	02-may-25	9.375%	Trim.	96%	0.82	\$ 102.00	99.60	-3.33%
Telecom 2031	TECO31	18-jul-31	100.00%	103.27	8.89%	8.70%	18-jul-25	9.500%	Sem.	103%	3.99	\$ 617.22	103.89	-0.60%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	102.97	7.87%	7.65%	01-may-25	8.500%	Trim.	103%	3.42	\$ 272.95	103.69	-0.69%

### Corporativos

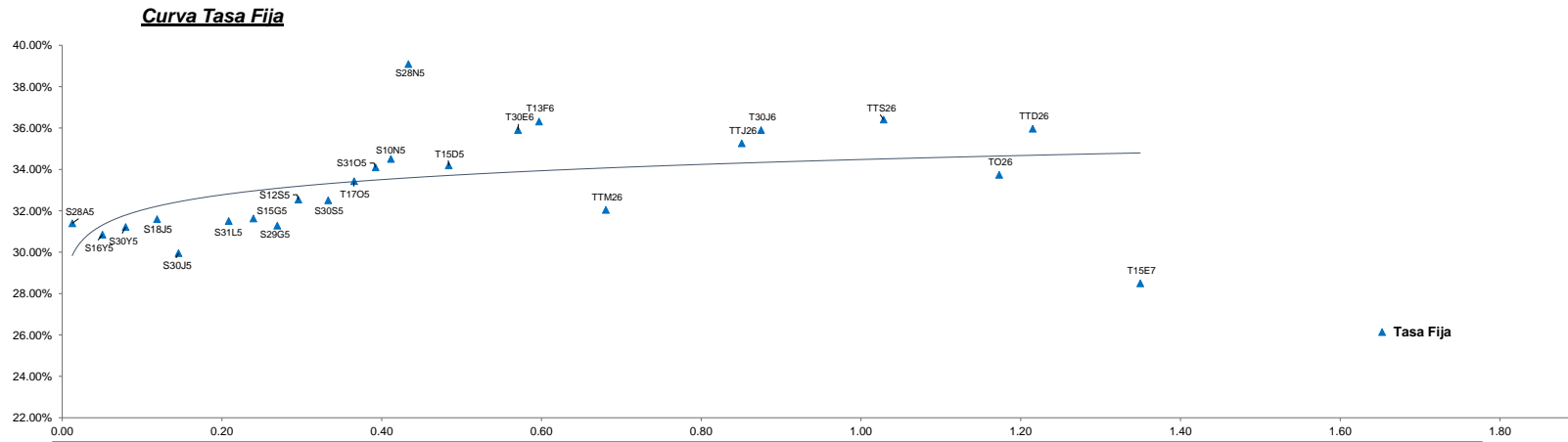
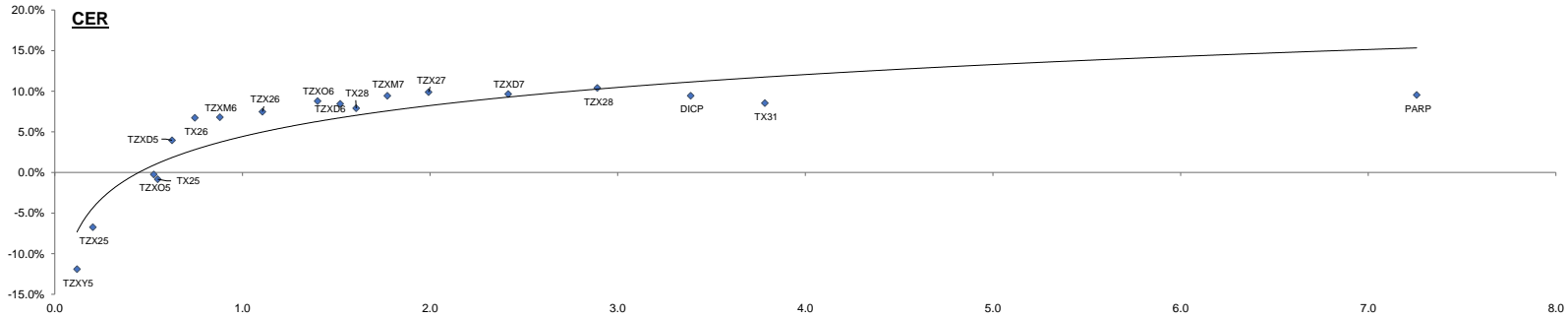


## Fixed Income Research

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	117.20	-11.29%	-11.90%	30-may-25	Fijo 0%	Sem.	101%	0.12	\$ 504,865.00	114.10	2.72%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	230.50	-6.55%	-6.74%	30-jun-25	Fijo 0%	Sem.	101%	0.20	\$ 1,831,695.96	223.00	3.36%
Bono del Tesoro CER 10/2025	TZX05	31-oct-25	100.00%	115.90	-0.25%	-0.25%	31-oct-25	Fijo 0%	Sem.	100%	0.53	\$ 157,189.71	109.90	5.46%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,230.00	-0.83%	-0.84%	09-may-25	Fija 1.80%	Sem.	101%	0.55	\$ 287,577.55	1,167.50	5.35%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	199.90	3.99%	3.96%	15-dic-25	Fijo 0%	-	97%	0.62	\$ 7,593,347.00	189.75	5.35%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	155.00	6.81%	6.80%	31-mar-26	Fijo 0%	Sem.	94%	0.88	\$ 2,934,150.00	148.25	4.55%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	254.70	7.43%	7.48%	30-jun-26	Fijo 0%	-	92%	1.11	\$ 3,346,252.00	241.55	5.44%
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	102.10	8.58%	8.78%	30-oct-26	Fijo 0%	-	88%	1.40	\$ 1,505,701.63	98.00	4.18%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,919.50	6.84%	6.73%	09-may-25	Fija 2.00%	Sem.	96%	0.75	\$ 177,704.90	1,845.00	4.04%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	179.95	8.24%	8.46%	15-dic-26	Fijo 0%	-	88%	1.52	\$ 14,424,781.00	169.60	6.10%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	130.00	9.06%	9.44%	31-mar-27	Fijo 0%	-	85%	1.77	\$ 354,291.00	123.10	5.61%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	228.00	9.36%	9.89%	30-jun-27	Fijo 0%	-	82%	1.99	\$ 2,563,574.83	217.00	5.07%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	163.30	9.65%	9.65%	15-dic-27	Fijo 0%	-	80%	2.42	\$ 11,944,821.00	152.65	6.98%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	208.25	9.39%	10.40%	30-jun-28	Fijo 0%	-	75%	2.89	\$ 6,677,647.00	193.15	7.82%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,819.00	8.06%	7.90%	09-may-25	Fija 2.25%	-	115%	1.61	\$ 60,723.87	1,722.50	5.60%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	937.30	8.71%	8.53%	30-may-25	Fija 2.5%	Sem.	79%	3.78	\$ 45,562.00	902.50	3.86%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	39,240.00	9.66%	9.44%	30-jun-25	Fija 5.83%	Sem.	88%	3.39	\$ 3,819.32	37,000.00	6.05%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	21,450.00	9.77%	9.54%	30-sep-25	-	Sem.	57%	7.26	\$ 2,858.33	20,640.00	3.92%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	130.14	36.77%	31.40%	28-abr-25	0.00%	2.61%	130%	0.01	\$ 989,880.00	127.82	1.82%
Letra del Tesoro Capitalizable	S16V5	16-may-25	100.00%	134.14	35.71%	30.85%	16-may-25	0.00%	2.54%	134%	0.05	\$ 2,632,849.84	131.80	1.78%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	132.04	35.96%	31.22%	30-may-25	0.00%	2.56%	132%	0.08	\$ 1,292,512.00	129.79	1.73%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	140.75	36.13%	31.60%	18-jun-25	0.00%	2.57%	141%	0.12	\$ 1,588,543.21	138.30	1.77%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	138.75	33.83%	29.96%	30-jun-25	0.00%	2.42%	139%	0.15	\$ 917,336.00	136.07	1.97%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	136.00	35.29%	31.51%	31-jul-25	0.00%	2.52%	136%	0.21	\$ 1,108,505.00	132.10	2.95%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	133.49	35.19%	31.63%	15-ago-25	0.00%	2.51%	133%	0.24	\$ 746,933.00	129.59	3.01%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	142.00	34.54%	31.28%	29-ago-25	0.00%	2.47%	142%	0.27	\$ 1,063,900.00	137.50	3.27%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	141.00	35.84%	32.54%	12-sep-25	0.00%	2.55%	141%	0.30	\$ 828,692.00	136.65	3.18%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	139.70	35.50%	32.51%	30-sep-25	0.00%	2.53%	140%	0.33	\$ 936,788.00	134.90	3.56%
Bono del Tesoro Capitalizable	T1705	17-oct-25	100.00%	136.60	36.30%	33.43%	17-oct-25	0.00%	2.58%	137%	0.37	\$ 1,385,212.30	131.75	3.68%
Letra del Tesoro Capitalizable	S3105	31-oct-25	100.00%	112.62	36.84%	34.10%	31-oct-25	0.00%	2.61%	113%	0.39	\$ 164,203.98	108.70	3.61%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	102.65	37.14%	34.51%	10-nov-25	0.00%	2.63%	103%	0.41	\$ 1,178,125.00	98.90	3.79%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	42.05%	39.09%	28-nov-25	0.00%	2.93%	100%	0.43	\$ 446,327.00	100.00	-
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	139.80	36.18%	34.19%	15-dic-25	0.00%	2.57%	140%	0.48	\$ 1,084,427.00	133.25	4.92%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	111.25	37.27%	35.91%	30-ene-26	0.00%	2.64%	111%	0.57	\$ 67,946.00	108.55	2.49%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	111.90	37.46%	36.31%	13-feb-26	0.00%	2.65%	112%	0.60	\$ 2,505,168.00	105.85	5.72%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	105.00	32.53%	32.05%	16-mar-26	0.00%	2.34%	105%	0.68	\$ 3,500,632.41	100.45	4.53%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	101.85	34.44%	35.26%	16-jun-26	0.00%	2.46%	102%	0.85	\$ 3,500,632.41	98.90	2.98%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	101.55	34.84%	35.90%	30-jun-26	0.00%	2.49%	102%	0.87	\$ 1,509,151.00	93.82	8.24%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	100.75	34.20%	36.41%	16-sep-26	0.00%	2.45%	101%	1.03	\$ 3,500,632.41	96.25	4.68%
Bote 10/2026	TO26	18-oct-26	100.00%	80.00	36.59%	33.74%	17-oct-25	Fija 15.50%	2.60%	80%	1.17	\$ 96,569.71	84.00	-4.76%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	101.15	32.62%	35.97%	16-dic-26	0.00%	2.35%	101%	1.22	\$ 3,500,632.41	94.05	7.55%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	102.00	26.06%	28.50%	15-ene-27	0.00%	1.92%	102%	1.35	\$ 4,362,025.81	90.00	13.33%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	105.00	50.42%	49.32%	16-mar-26	0.00%	3.41%	105%	0.68	\$ 3,500,632.41	100.45	4.53%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	101.85	53.01%	54.87%	16-jun-26	0.00%	3.56%	102%	0.85	\$ 3,500,632.41	98.90	2.98%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	100.75	52.55%	57.62%	16-sep-26	0.00%	3.53%	101%	1.03	\$ 3,500,632.41	96.25	4.68%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	101.15	50.98%	58.99%	16-dic-26	0.00%	3.44%	101%	1.22	\$ 3,500,632.41	94.05	7.55%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	112.00	42.37%	36.93%	22-may-25	Baclar + 375pbs	Trim.	106%	1.61	\$ 13,262.47	107.00	4.67%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	107,300.00	-0.18%	-1.27%	30-jun-25	0.00%	-	100%	0.19	\$ 1,763.00	109,700.00	-2.19%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	112,084.38	-6.84%	-6.93%	30-jun-25	0.00%	-	105%	0.66	\$ 527.00	114,000.00	-1.68%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	111,183.50	-5.02%	-5.05%	16-ene-26	0.00%	-	104%	0.74	\$ 79.34	111,500.00	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	99,200.00	6.61%	6.65%	30-jun-26	0.00%	-	93%	1.19	\$ 383.00	110,600.00	-10.31%

Dólar	1070.42
LeFi	29.00%
BADLAR Priv.	37.25%
CER	564.55
TAMAR Priv.	39.13%
SOFR	4.32%

# Fixed Income Research



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