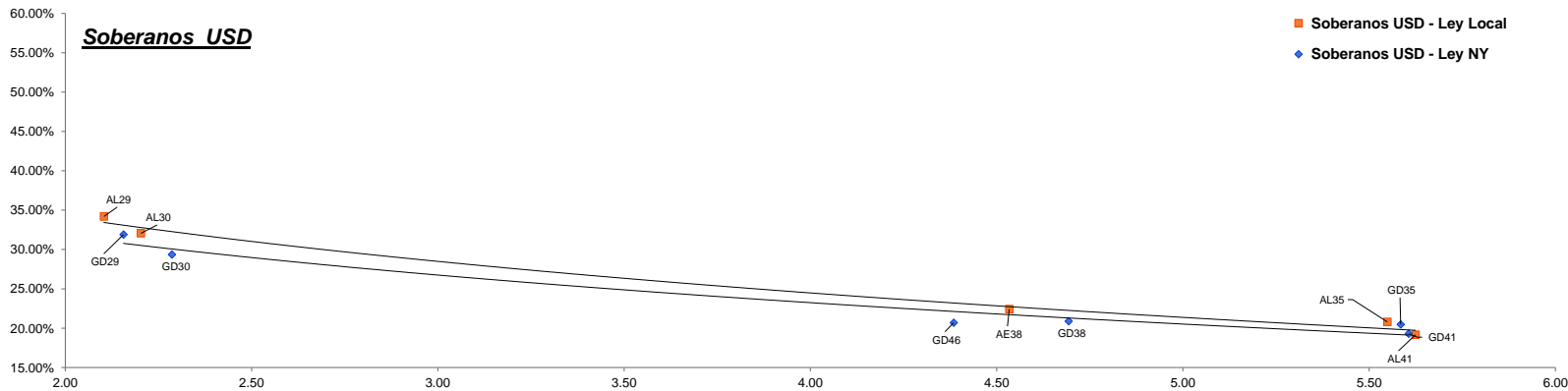


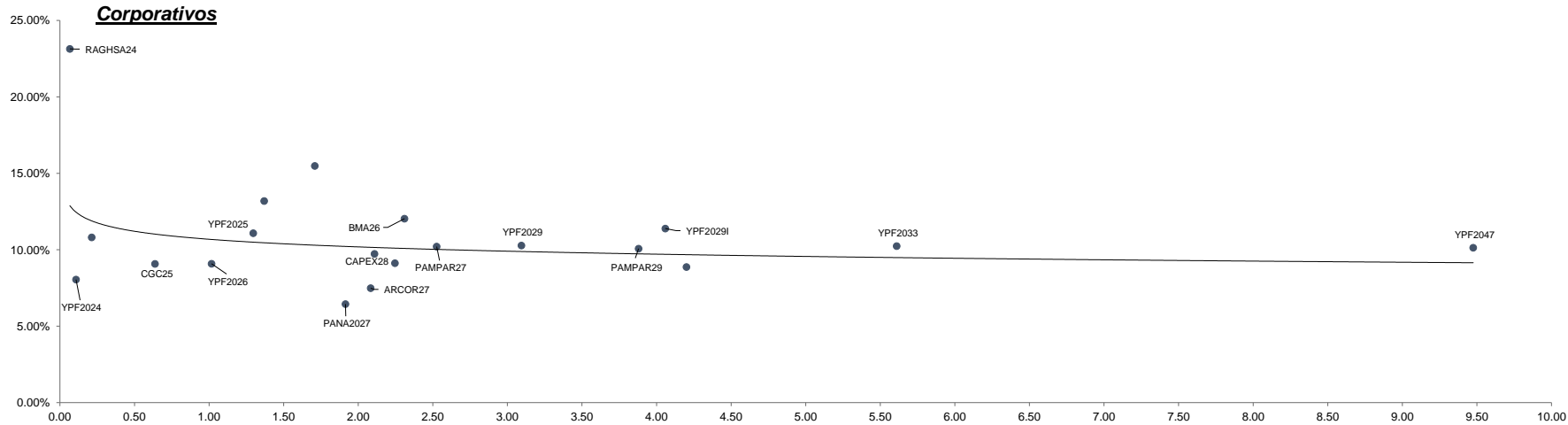
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/01	MoM	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	45.08	34.43%	31.88%	09-jul-24	1.000%	Sem.	45.15%	2.16	\$ 2,635.03	40.66	10.87%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	44.93	31.51%	29.36%	09-jul-24	0.750%	Sem.	44.98%	2.29	\$ 16,090.61	40.73	10.31%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	35.29	21.52%	20.48%	09-jul-24	3.625%	Sem.	35.58%	5.58	\$ 20,501.72	33.66	4.84%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	40.23	21.97%	20.88%	09-jul-24	4.250%	Sem.	40.55%	4.69	\$ 11,405.07	38.71	3.93%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	34.55	20.21%	19.28%	09-jul-24	3.500%	Sem.	34.84%	5.61	\$ 10,482.11	33.49	3.17%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	37.03	21.75%	20.68%	09-jul-24	3.625%	Sem.	37.31%	4.38	\$ 2,092.00	34.24	8.15%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	43.04	37.11%	34.19%	09-jul-24	1.000%	Sem.	42.99%	2.10	\$ 2,194.28	38.38	12.14%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	42.38	34.62%	32.05%	09-jul-24	0.750%	Sem.	42.34%	2.20	\$ 13,517.56	37.67	12.50%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	35.12	21.87%	20.79%	09-jul-24	3.625%	Sem.	34.96%	5.55	\$ 19,069.87	33.13	6.01%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	37.98	23.67%	22.41%	09-jul-24	4.250%	Sem.	37.78%	4.53	\$ 7,216.66	35.19	7.93%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	35.23	23.67%	19.16%	09-jul-24	3.500%	Sem.	35.08%	5.62	\$ 1,500.11	32.58	8.13%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	41.23	38.22%	35.13%	09-jul-24	0.500%	Sem.	41.27%	2.10	\$ 90.39	35.75	15.33%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	41.24	34.22%	31.71%	09-jul-24	0.125%	Sem.	41.25%	2.22	\$ 1,165.59	36.95	11.61%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	32.13	21.95%	20.86%	09-jul-24	2.500%	Sem.	32.34%	5.68	\$ 298.80	30.89	4.01%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	35.67	23.13%	21.93%	09-jul-24	3.750%	Sem.	35.97%	4.70	\$ 809.34	34.18	4.36%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	29.86	21.88%	20.80%	09-jul-24	3.000%	Sem.	30.12%	5.53	\$ 1,572.60	28.99	3.00%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	31.46	24.61%	23.26%	09-jul-24	2.500%	Sem.	31.67%	4.02	\$ 248.13	30.49	3.18%	
Banco Central USD															
BOPREAL 2027	BP27	31-oct-27	100.00%	64.51	20.69%	19.72%	31-oct-24	5.000%	Sem.	0.00%	2.63	\$ 5,000.00	30.49		
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	43.13	29.83%	27.89%	01-mar-24	6.625%	Sem.	42.06%	2.92	\$ 6,200.00	42.04	2.59%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	35.50	25.87%	24.39%	01-mar-24	5.875%	Sem.	34.74%	4.44	\$ 770.00	33.80	5.03%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	32.64	26.24%	24.72%	01-mar-24	5.250%	Sem.	32.02%	4.52	\$ 150.00	31.91	2.29%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	97.84	8.73%	8.55%	01-jun-24	7.500%	Sem.	97.88%	1.98	\$ 890.00	98.23	-0.40%	
Cordoba 2025	PDCAR25	10-dic-25	66.67%	85.57	25.04%	23.64%	10-jun-24	3.000%	Sem.	85.77%	0.86	\$ 452.67	86.28	-0.82%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	80.11	17.80%	17.07%	01-jun-24	3.000%	Sem.	80.43%	2.08	\$ 494.00	82.04	-2.35%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	75.61	15.49%	14.93%	01-ago-24	3.000%	Sem.	75.71%	3.33	\$ 433.00	75.35	0.35%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	74.20	29.20%	27.33%	29-mar-24	Step-up	Sem.	74.84%	1.27	\$ -	74.20	0.00%	
Mendoza 2029	PMM29	19-mar-29	84.62%	81.57	15.79%	15.21%	19-mar-24	2.750%	Sem.	82.02%	1.94	\$ 475.54	82.72	-1.39%	
Chubut 2026	BOGAR26	26-jul-26	41.67%	85.43	23.15%	21.37%	26-abr-24	7.750%	Trim.	85.52%	1.10	\$ 270.83	85.46	-0.04%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	81.59	15.33%	14.78%	27-abr-24	2.500%	Sem.	81.99%	2.33	\$ 366.00	83.27	-2.02%	
Neuquen 2030 may	NEU30M	12-may-30	77.02%	98.05	9.69%	9.36%	12-may-24	5.170%	Sem.	98.06%	2.65	\$ 276.85	98.92	-0.88%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	90.15	11.58%	11.27%	01-may-24	6.900%	Sem.	90.36%	2.27	\$ 250.00	91.00	-0.93%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	58.74	47.65%	43.02%	10-mar-24	2.750%	Sem.	60.01%	1.11	\$ 225.00	59.46	-1.21%	
Tierra del fuego 2027	FUE27	17-abr-27	46.00%	91.63	15.39%	14.58%	17-abr-24	8.950%	Trim.	91.71%	1.50	\$ 94.36	93.27	-1.76%	



Fixed Income Research

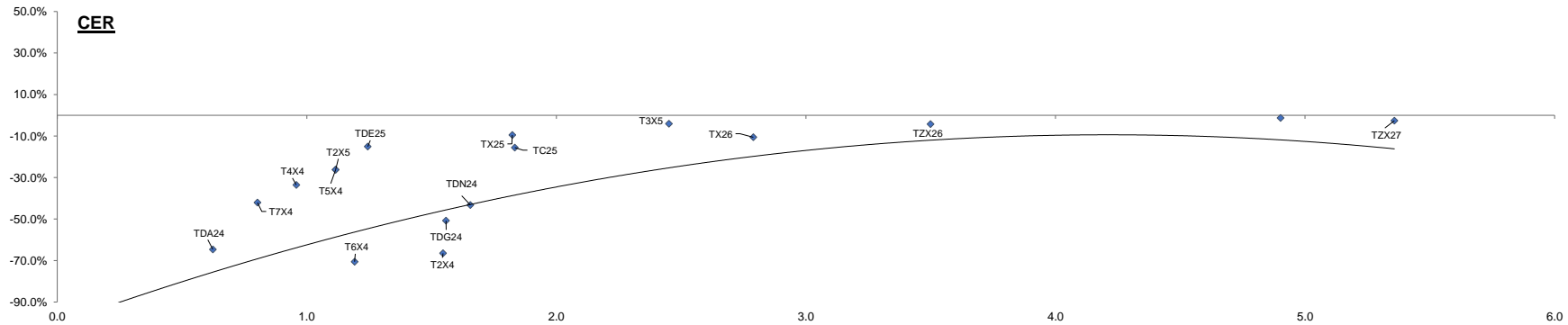
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/01	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.91	7.48%	7.35%	09-abr-24	8.250%	Sem.	101.85%	2.08	\$ 127.94	103.71	-1.74%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	97.35	9.73%	9.50%	19-jul-24	8.250%	Sem.	97.37%	2.11	\$ 250.00	96.96	0.40%
Banco Macro 2026	BMA26	04-nov-26	100.00%	88.77	12.03%	11.69%	04-may-24	6.750%	Sem.	89.00%	2.31	\$ 400.00	88.18	0.67%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.17	10.81%	10.53%	15-may-24	6.875%	Sem.	99.19%	0.21	\$ 300.00	99.41	-0.24%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	100.35	9.07%	8.88%	08-mar-24	9.500%	Sem.	100.34%	0.64	\$ 180.30	100.13	0.22%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	105.48	6.44%	6.34%	30-abr-24	9.125%	Sem.	105.32%	1.91	\$ 300.00	105.64	-0.15%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	93.86	10.21%	9.96%	24-jul-24	7.500%	Sem.	93.90%	2.53	\$ 750.00	94.76	-0.95%
Capex 2028	CAPEX28	25-ago-28	100.00%	100.65	9.13%	8.93%	25-feb-24	9.250%	Sem.	100.62%	2.25	\$ 239.00	102.14	-1.46%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	97.09	10.08%	9.83%	15-abr-24	9.125%	Sem.	97.18%	3.88	\$ 292.53	98.09	-1.02%
YPF 2024	YPF2024	04-abr-24	40.00%	100.02	8.05%	7.89%	04-abr-24	8.750%	Sem.	100.02%	0.11	\$ 530.00	99.85	0.17%
YPF 2025	YPF2025	28-jul-25	100.00%	97.03	11.08%	10.79%	28-jul-24	8.500%	Sem.	97.05%	1.30	\$ 1,500.00	96.58	0.47%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	61.54%	100.21	9.09%	8.79%	12-may-24	4.000%	Trim.	100.21%	1.02	\$ 477.12	100.60	-0.39%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	96.76	10.28%	10.02%	30-jun-24	9.000%	Sem.	96.80%	3.09	\$ 747.00	97.62	-0.88%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	89.72	11.39%	11.08%	27-jun-24	8.500%	Sem.	89.86%	4.06	\$ 500.00	90.37	-0.72%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	83.66	10.24%	9.99%	30-mar-24	7.000%	Sem.	84.11%	5.61	\$ 575.00	84.61	-1.12%
YPF 2047	YPF2047	15-dic-47	100.00%	73.65	10.13%	9.89%	15-jun-24	7.000%	Sem.	74.00%	9.48	\$ 750.00	74.80	-1.54%
Utilidades														
Albanesi 2027	ALBA27	01-dic-27	84.00%	91.47	15.49%	14.75%	01-jun-24	9.875%	Trim.	91.66%	1.71	\$ 282.24	89.28	2.45%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	50.00%	95.62	13.19%	12.58%	01-may-24	9.375%	Trim.	95.64%	1.37	\$ 153.00	96.38	-0.79%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	99.58	8.87%	8.59%	01-may-24	8.500%	Trim.	99.58%	4.20	\$ 64.00	99.45	0.13%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.92	23.14%	21.94%	21-mar-24	7.250%	Sem.	98.95%	0.07	\$ 119.73	98.86	0.06%



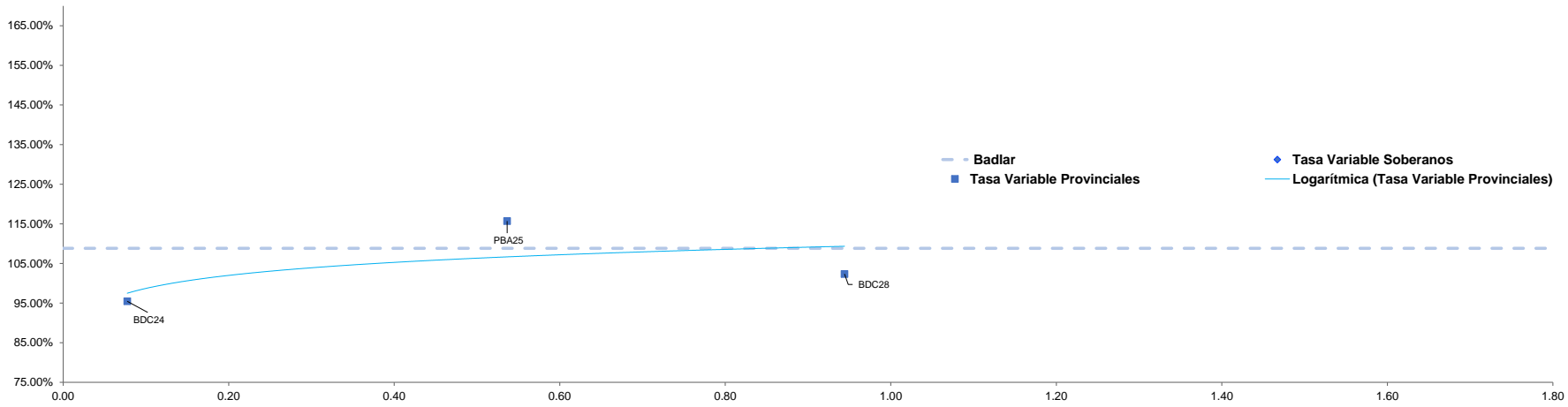
Fixed Income Research

Dólar	837.900
Tasa Ref.	100.00%
Badlar Priv.	108.825%
Libor	5.59%
CER	255.74

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/01	MoM
Ajustables por CER (*)														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	82,708.97	-100.00%	-1744.14%	28-feb-24	Fijo 3%	-	131.35%	0.00	\$ 7,388.00	78,342.16	5.57%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	1,338.44	147.46%	94.19%	25-mar-24	Fija 1.50%	Sem.	92.70%	0.06	\$ 345,783.00	1,257.53	6.43%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	345.38	-70.66%	-112.68%	14-abr-24	Fija 3.75%	Sem.	119.27%	0.32	\$ 755,783.00	322.56	7.08%
Lecer 05/2024	X20Y4	20-may-24	100.00%	164.89	-70.24%	-105.26%	20-may-24	Fijo 0%	-	133.49%	0.24	\$ 1,003,937.00	156.22	5.55%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	267.95	-68.14%	-100.11%	20-may-24	Fija 3.75%	Sem.	132.49%	0.48	\$ 601,207.00	248.75	7.72%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	79,450.00	-79.56%	-137.73%	30-abr-24	Fijo 3.25%	-	134.56%	0.08	\$ 3,639.00	85,238.31	-6.79%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	89,260.37	-55.55%	-70.57%	30-jun-24	Fijo 3.25%	-	134.35%	1.19	\$ 5,369.00	88,448.27	0.92%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,202.00	-53.01%	-64.67%	26-jul-24	Fija 1.55%	Sem.	138.43%	0.62	\$ 368,673.00	1,091.44	10.13%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	1,150.00	-97.11%	-165.99%	19-ago-24	Fija 4%	Sem.	574.00%	2.87	\$ 2,060,509.00	122.00	842.62%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	89,650.00	-55.75%	-66.51%	30-ago-24	Fijo 3.25%	Sem.	154.98%	1.55	\$ 6,875.00	96,490.00	-7.09%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	400.45	-37.63%	-42.05%	14-abr-24	Fija 4%	Sem.	138.16%	0.80	\$ 2,385,735.00	364.66	9.82%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	97,000.00	-47.43%	-50.76%	29-nov-24	Fijo 3.25%	Sem.	167.68%	1.56	\$ 11,085.52	100,000.00	-3.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	324.00	-30.76%	-15.58%	13-jun-24	Fija 4.25%	Sem.	138.52%	0.96	\$ 2,530,035.00	285.00	13.68%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	100,290.00	-42.58%	-43.23%	31-ene-25	Fijo 3.25%	Sem.	173.37%	1.66	\$ 8,596.00	110,000.00	-8.83%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	390.98	-24.51%	-26.23%	14-ago-24	Fija 4.25%	Sem.	136.73%	1.12	\$ 2,613,539.00	349.18	11.97%
BONCER 2025	TC25	27-abr-25	100.00%	3,250.00	-14.52%	-15.09%	27-abr-24	Fija 4%	Sem.	125.28%	1.24	\$ 29,147.00	2,870.49	13.22%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	92.00	82.87%	-26.23%	16-ago-55	Fija 4.25%	Sem.	136.73%	1.12	\$ 2,613,539.00	125.00	-26.40%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	684.00	-14.97%	-15.58%	09-may-24	Fija 1.80%	Sem.	135.51%	1.83	\$ 266,785.00	603.00	13.43%
Bono del Tesoro CER 06/2026	TXZ26	30-jun-26	100.00%	128.08	-4.20%	-4.08%	30-jun-26	Fijo 0%	Sem.	110.62%	2.45	\$ 1,145,579.00	-	-
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,264.22	-9.27%	-9.49%	09-may-24	Fija 2.00%	Sem.	122.12%	1.82	\$ 335,837.00	1,070.49	18.10%
Bono del Tesoro CER 06/207	TXZ27	30-jun-27	100.00%	135.00	-4.48%	-4.25%	30-jun-27	Fijo 0%	Sem.	116.60%	3.50	\$ 1,145,579.00	-	-
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	1,439.28	-10.32%	-10.60%	09-may-24	Fija 2.25%	Sem.	138.93%	2.79	\$ 75,905.00	1,160.00	24.08%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	649.00	-2.58%	-2.60%	30-may-24	Fija 2.5%	Sem.	130.46%	5.36	\$ 45,562.00	525.00	23.62%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	28,137.10	-1.30%	-1.30%	01-jul-24	Fija 5.83%	Sem.	137.77%	4.90	\$ 10,472.48	21,600.00	30.26%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	14,270.00	3.38%	3.35%	01-abr-24	1.77%	Sem.	89.60%	9.00	\$ 2,858.00	12,505.00	14.11%
Bocon Prov Serie 6°	PR13	15-mar-24	1.23%	525.00	-100.00%	-816.60%	15-mar-24	Fija 2%	Mensual	220.70%	0.18	\$ 1,081.85	640.00	-17.97%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	40.10	90.22%	75.84%	17-abr-24	Fija 15.50%	Sem.	37.99%	1.25	\$ 96,569.71	39.32	1.98%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	110.39	47.94%	43.26%	23-may-24	Fija 43.25%	Sem.	99.40%	0.94	\$ 554,409.00	107.71	2.49%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	117.00	85.37%	64.68%	18-abr-24	Badlar + 500pbs	Trim.	105.18%	0.13	\$ 9,297.00	118.20	-1.02%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	117.90	135.37%	95.45%	29-mar-24	Badlar + 325pbs	Trim.	100.58%	0.08	\$ 26,003.23	116.35	1.33%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	110.00	148.76%	102.35%	22-may-24	Badlar + 375pbs	Trim.	109.66%	0.94	\$ 30,809.94	137.50	-20.00%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	110.20	176.29%	115.70%	12-abr-24	Badlar + 375pbs	Trim.	97.55%	0.54	\$ -	100.90	9.22%
Dólar Linked														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	82,708.97	158.04%	95.41%	28-feb-24	0.00%	-	98.71%	0.01	\$ 7,388.00	78,342.16	5.57%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	76,979.41	48.29%	40.86%	30-abr-24	0.40%	Sem.	93.09%	0.15	\$ 3,998.00	81,720.00	-5.80%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	79,450.00	33.61%	29.76%	30-abr-24	0.00%	-	94.82%	0.14	\$ 3,639.00	85,238.31	-6.79%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	89,260.37	-16.50%	-17.48%	30-jun-24	0.00%	-	106.53%	0.42	\$ 5,369.00	88,448.27	0.92%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	89,650.00	-12.24%	-12.62%	30-ago-24	0.00%	-	106.99%	0.59	\$ 6,875.00	96,490.00	-7.09%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	87,980.00	-7.02%	-7.15%	30-mar-24	0.50%	Sem.	104.79%	0.62	\$ 2,075.00	94,500.00	-6.90%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	97,000.00	-17.37%	-17.75%	29-nov-24	0.00%	-	115.77%	0.93	\$ 11,085.52	100,000.00	-3.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	100,290.00	-17.41%	-17.51%	31-ene-25	0.00%	-	119.69%	1.14	\$ 8,596.00	110,000.00	-8.83%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	86,000.00	-1.67%	-1.67%	30-mar-24	0.50%	Sem.	102.41%	1.10	\$ 329.00	96,300.00	-10.70%



Curva Pesos



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