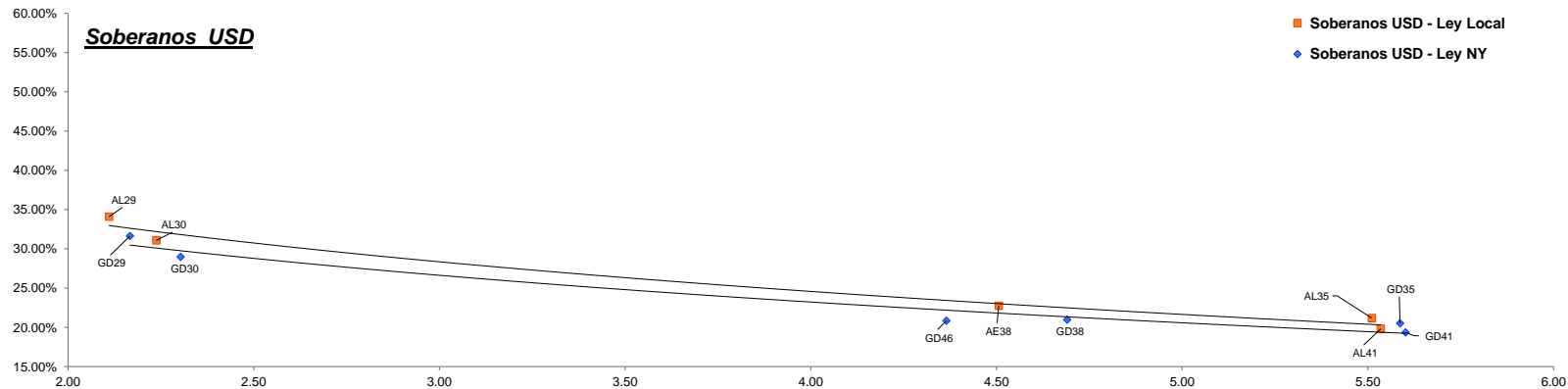


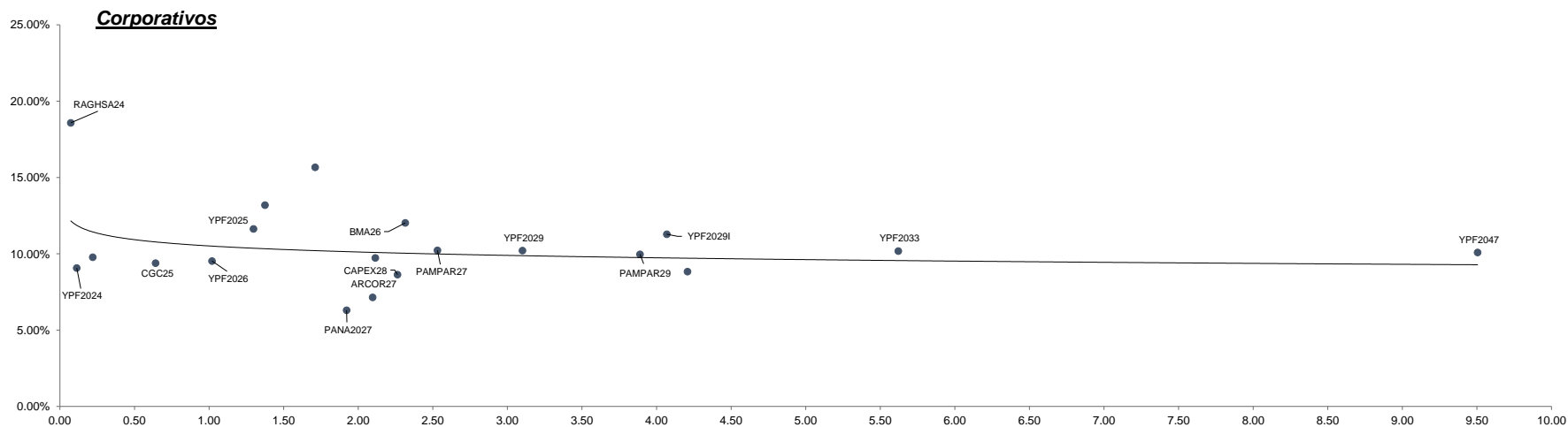
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/01	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	45.26	34.13%	31.63%	09-jul-24	1.000%	Sem.	45.33%	2.17	\$ 2,635.03	40.66	11.31%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	45.26	31.07%	28.98%	09-jul-24	0.750%	Sem.	45.31%	2.30	\$ 16,090.61	40.73	11.12%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	35.22	21.55%	20.50%	09-jul-24	3.625%	Sem.	35.50%	5.59	\$ 20,501.72	33.66	4.63%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	40.06	22.06%	20.96%	09-jul-24	4.250%	Sem.	40.36%	4.69	\$ 11,405.07	38.71	3.49%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	34.41	20.28%	19.35%	09-jul-24	3.500%	Sem.	34.68%	5.60	\$ 10,482.11	33.49	2.75%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	36.75	21.93%	20.84%	09-jul-24	3.625%	Sem.	37.02%	4.36	\$ 2,092.00	34.24	7.33%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	43.06	36.99%	34.09%	09-jul-24	1.000%	Sem.	43.01%	2.11	\$ 2,194.28	38.38	12.19%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	43.25	33.48%	31.06%	09-jul-24	0.750%	Sem.	43.21%	2.24	\$ 13,517.56	37.67	14.81%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	34.35	22.29%	21.17%	09-jul-24	3.625%	Sem.	34.20%	5.51	\$ 19,069.87	33.13	3.68%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	37.39	24.03%	22.74%	09-jul-24	4.250%	Sem.	37.20%	4.51	\$ 7,216.66	35.19	6.25%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	33.97	24.03%	19.79%	09-jul-24	3.500%	Sem.	33.83%	5.53	\$ 1,500.11	32.58	4.27%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	36.73	44.84%	40.70%	09-jul-24	0.500%	Sem.	36.77%	1.99	\$ 90.39	35.75	2.74%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	40.20	35.47%	32.79%	09-jul-24	0.125%	Sem.	40.21%	2.20	\$ 1,165.59	36.95	8.80%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	31.84	22.11%	21.01%	09-jul-24	2.500%	Sem.	32.04%	5.67	\$ 298.80	30.89	3.08%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	34.43	23.95%	22.67%	09-jul-24	3.750%	Sem.	34.72%	4.63	\$ 809.34	34.18	0.73%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	29.08	22.40%	21.27%	09-jul-24	3.000%	Sem.	29.33%	5.47	\$ 1,572.60	28.99	0.31%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	30.49	25.46%	24.02%	09-jul-24	2.500%	Sem.	30.70%	3.93	\$ 248.13	30.49	0.00%
Banco Central USD														
BOPREAL 2027	BP27	31-oct-27	100.00%	64.91	20.46%	19.51%	31-oct-24	5.000%	Sem.	0.00%	2.64	\$ 5,000.00	30.49	
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	43.76	29.22%	27.35%	01-mar-24	6.625%	Sem.	42.68%	2.97	\$ 6,200.00	42.04	4.09%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	35.62	25.76%	24.28%	01-mar-24	5.875%	Sem.	34.87%	4.46	\$ 770.00	33.80	5.38%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	32.70	26.17%	24.65%	01-mar-24	5.250%	Sem.	32.08%	4.53	\$ 150.00	31.91	2.48%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	97.87	8.72%	8.53%	01-jun-24	7.500%	Sem.	97.91%	1.99	\$ 890.00	98.23	-0.37%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	85.57	24.94%	23.55%	10-jun-24	3.000%	Sem.	85.77%	0.86	\$ 452.67	86.28	-0.82%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	81.93	16.64%	16.00%	01-jun-24	3.000%	Sem.	82.21%	2.10	\$ 494.00	82.04	-0.13%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	75.61	15.48%	14.93%	01-ago-24	3.000%	Sem.	75.70%	3.34	\$ 433.00	75.35	0.35%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	74.19	29.12%	27.26%	29-mar-24	Step-up	Sem.	74.82%	1.28	\$ -	74.20	-0.01%
Mendoza 2029	PMM29	19-mar-29	84.62%	81.69	15.69%	15.12%	19-mar-24	2.750%	Sem.	82.13%	1.95	\$ 475.54	82.72	-1.25%
Chubut 2026	BOGAR26	26-jul-26	41.67%	85.43	23.08%	21.31%	26-abr-24	7.750%	Trim.	85.51%	1.10	\$ 270.83	85.46	-0.04%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	81.71	15.25%	14.71%	27-abr-24	2.500%	Sem.	82.10%	2.34	\$ 366.00	83.27	-1.87%
Neuquen 2030 may	NEU30M	12-may-30	77.02%	98.23	9.62%	9.29%	12-may-24	5.170%	Sem.	98.23%	2.66	\$ 276.85	98.92	-0.70%
Santa Fe 2027	SFE27	01-nov-27	100.00%	90.25	11.53%	11.21%	01-may-24	6.900%	Sem.	90.45%	2.27	\$ 250.00	91.00	-0.82%
Rio Negro 2028	PRN28	10-mar-28	100.00%	58.89	47.22%	42.67%	10-mar-24	2.750%	Sem.	60.14%	1.12	\$ 225.00	59.46	-0.96%
Tierra del fuego 2027	FUE27	17-abr-27	46.00%	91.66	15.35%	14.54%	17-abr-24	8.950%	Trim.	91.73%	1.51	\$ 94.36	93.27	-1.73%



Fixed Income Research

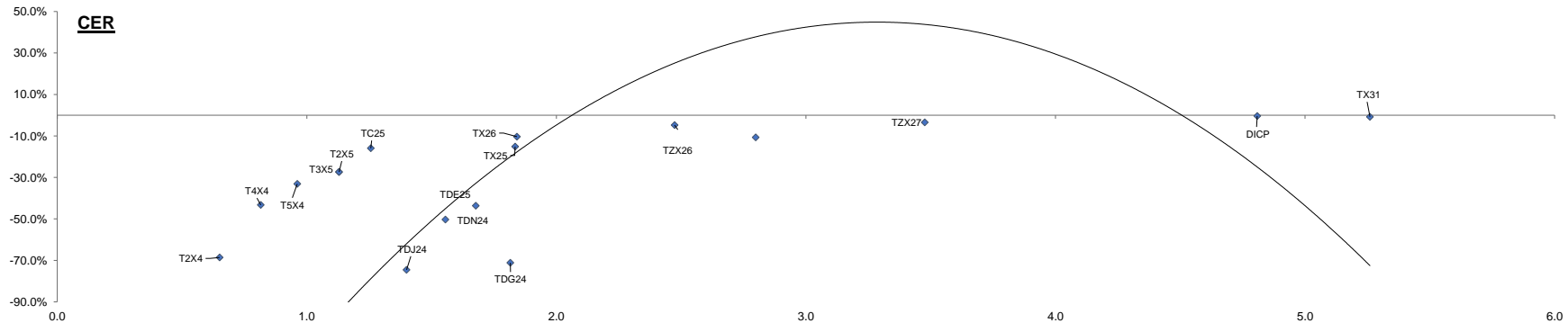
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/01	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.64	7.14%	7.02%	09-abr-24	8.250%	Sem.	102.56%	2.10	\$ 127.94	103.71	-1.03%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	97.34	9.73%	9.50%	19-jul-24	8.250%	Sem.	97.36%	2.11	\$ 250.00	96.96	0.39%
Banco Macro 2026	BMA26	04-nov-26	100.00%	88.77	12.02%	11.68%	04-may-24	6.750%	Sem.	88.99%	2.32	\$ 400.00	88.18	0.67%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.37	9.77%	9.55%	15-may-24	6.875%	Sem.	99.38%	0.22	\$ 300.00	99.41	-0.04%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	100.15	9.39%	9.18%	08-mar-24	9.500%	Sem.	100.14%	0.64	\$ 180.30	100.13	0.02%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	105.78	6.30%	6.21%	30-abr-24	9.125%	Sem.	105.62%	1.92	\$ 300.00	105.64	0.13%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	93.82	10.22%	9.97%	24-jul-24	7.500%	Sem.	93.86%	2.53	\$ 750.00	94.76	-0.99%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.77	8.64%	8.46%	25-feb-24	9.250%	Sem.	101.69%	2.26	\$ 239.00	102.14	-0.36%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	97.49	9.97%	9.73%	15-abr-24	9.125%	Sem.	97.57%	3.89	\$ 292.53	98.09	-0.61%
YPF 2024	YPF2024	04-abr-24	40.00%	99.91	9.07%	8.87%	04-abr-24	8.750%	Sem.	99.91%	0.11	\$ 530.00	99.85	0.06%
YPF 2025	YPF2025	28-jul-25	100.00%	96.36	11.63%	11.31%	28-jul-24	8.500%	Sem.	96.38%	1.30	\$ 1,500.00	96.58	-0.23%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	61.54%	99.79	9.53%	9.20%	12-may-24	4.000%	Trim.	99.79%	1.02	\$ 477.12	100.60	-0.81%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	96.96	10.21%	9.96%	30-jun-24	9.000%	Sem.	97.00%	3.10	\$ 747.00	97.62	-0.68%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	90.08	11.28%	10.98%	27-jun-24	8.500%	Sem.	90.21%	4.07	\$ 500.00	90.37	-0.32%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	83.93	10.18%	9.93%	30-mar-24	7.000%	Sem.	84.37%	5.62	\$ 575.00	84.61	-0.80%
YPF 2047	YPF2047	15-dic-47	100.00%	73.93	10.09%	9.85%	15-jun-24	7.000%	Sem.	74.27%	9.50	\$ 750.00	74.80	-1.16%
Utilidades														
Albanesi 2027	ALBA27	01-dic-27	84.00%	91.19	15.67%	14.91%	01-jun-24	9.875%	Trim.	91.38%	1.71	\$ 282.24	89.28	2.14%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	50.00%	95.61	13.19%	12.58%	01-may-24	9.375%	Trim.	95.63%	1.37	\$ 153.00	96.38	-0.80%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	99.73	8.83%	8.56%	01-may-24	8.500%	Trim.	99.73%	4.21	\$ 64.00	99.45	0.28%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	99.15	18.58%	17.79%	21-mar-24	7.250%	Sem.	99.18%	0.07	\$ 119.73	98.86	0.29%



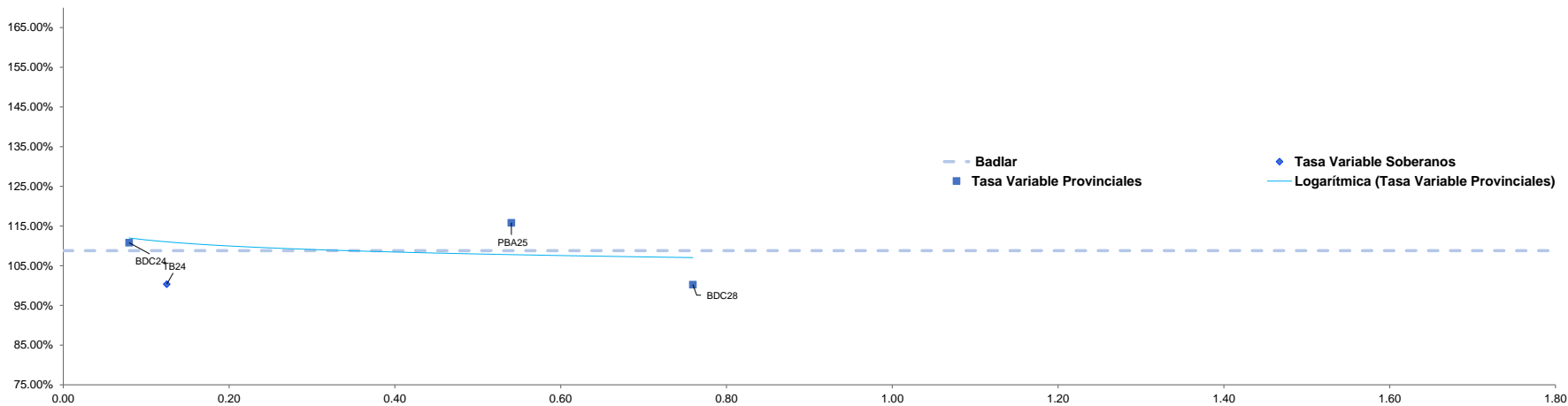
Fixed Income Research

Dólar	836.750
Tasa Ref.	100.00%
Badlar Priv.	108.800%
Libor	5.58%
CER	252.46

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/01	MoM
Ajustables por CER (*)														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	82,226.90	-100.00%	-1222.55%	28-feb-24	Fijo 3%	-	130.61%	0.00	\$ 7,388.00	78,342.16	4.96%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	1,334.16	142.69%	92.31%	25-mar-24	Fija 1.50%	Sem.	92.42%	0.06	\$ 345,783.00	1,257.53	6.09%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	347.22	-73.22%	-119.90%	14-abr-24	Fija 3.75%	Sem.	121.70%	0.36	\$ 755,783.00	322.56	7.65%
Lecer 05/2024	X20Y4	20-may-24	100.00%	165.12	-71.36%	-107.77%	20-may-24	Fijo 0%	-	135.65%	0.24	\$ 1,003,937.00	156.22	5.69%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	271.50	-70.83%	-106.42%	20-may-24	Fija 3.75%	Sem.	136.26%	0.52	\$ 601,207.00	248.75	9.15%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	80,782.93	-81.86%	-145.92%	30-abr-24	Fijo 3.25%	-	138.86%	0.08	\$ 3,639.00	85,238.31	-5.23%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	90,125.98	-57.96%	-74.55%	30-jun-24	Fija 3.25%	-	137.68%	1.40	\$ 5,369.00	88,448.27	1.90%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,218.60	-55.60%	-68.60%	26-jul-24	Fija 1.55%	Sem.	142.42%	0.65	\$ 368,673.00	1,091.44	11.65%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	1,150.00	-97.08%	-165.83%	19-ago-24	Fija 4%	Sem.	582.60%	2.89	\$ 2,060,509.00	122.00	842.62%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	92,300.00	-58.95%	-71.18%	30-ago-24	Fijo 3.25%	Sem.	161.94%	1.82	\$ 3,675.00	96,490.00	-4.34%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	399.62	-38.60%	-43.28%	14-abr-24	Fija 4%	Sem.	139.94%	0.82	\$ 2,385,735.00	364.66	9.59%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	95,500.00	-47.13%	-50.32%	29-nov-24	Fijo 3.25%	Sem.	167.56%	1.56	\$ 11,085.52	100,000.00	-4.50%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	318.50	-30.38%	-33.12%	13-jun-24	Fija 1.80%	Sem.	138.21%	0.96	\$ 2,530,035.00	285.00	11.75%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	99,890.00	-43.04%	-43.65%	31-ene-25	Fijo 3.25%	Sem.	175.26%	1.68	\$ 8,596.00	110,000.00	-9.19%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	390.85	-25.49%	-27.36%	14-ago-24	Fija 4.25%	Sem.	138.74%	1.13	\$ 2,613,539.00	349.18	11.93%
BONCER 2025	TC25	27-abr-25	100.00%	3,240.00	-15.31%	-15.95%	27-abr-24	Fija 4%	Sem.	126.77%	1.26	\$ 29,147.00	2,870.49	12.87%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	92.00	80.95%	-27.36%	16-ago-55	Fija 4.25%	Sem.	138.74%	1.13	\$ 2,613,539.00	125.00	-26.40%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	669.10	-14.55%	-15.13%	09-may-24	Fija 1.80%	Sem.	134.53%	1.83	\$ 266,785.00	603.00	10.96%
Bono del Tesoro CER 06/2026	TXZ26	30-jun-26	100.00%	128.46	-4.91%	-4.74%	30-jun-26	Fijo 0%	Sem.	112.58%	2.47	\$ 1,145,579.00	-	-
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,265.82	-10.07%	-10.33%	09-may-24	Fija 2.00%	Sem.	124.09%	1.84	\$ 335,837.00	1,070.49	18.25%
Bono del Tesoro CER 06/207	TXZ27	30-jun-27	100.00%	129.00	-3.59%	-3.44%	30-jun-27	Fijo 0%	Sem.	113.06%	3.48	\$ 1,145,579.00	-	-
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	1,423.00	-10.41%	-10.69%	09-may-24	Fija 2.25%	Sem.	139.40%	2.80	\$ 75,905.00	1,160.00	22.67%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	580.00	-0.76%	-0.76%	30-may-24	Fija 2.5%	Sem.	118.32%	5.26	\$ 45,562.00	525.00	10.48%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	26,550.00	-0.39%	-0.39%	01-jul-24	Fija 5.83%	Sem.	131.96%	4.81	\$ 10,472.48	21,600.00	22.92%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	13,730.00	3.65%	3.61%	01-abr-24	1.77%	Sem.	87.49%	8.96	\$ 2,858.00	12,505.00	9.80%
Bocon Prov Serie 6°	PR13	15-mar-24	1.23%	603.20	-100.00%	-854.37%	15-mar-24	Fija 2%	Mensual	257.35%	0.22	\$ 1,081.85	640.00	-5.75%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	39.78	90.72%	76.20%	17-abr-24	Fija 15.50%	Sem.	37.72%	1.25	\$ 96,569.71	39.32	1.17%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	98.52	63.60%	55.81%	23-may-24	Fija 43.25%	Sem.	88.91%	0.83	\$ 554,409.00	107.71	-8.53%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	111.00	154.03%	100.36%	18-abr-24	Badlar + 500pbs	Trim.	100.35%	0.12	\$ 9,297.00	118.20	-6.09%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	115.90	165.94%	110.80%	29-mar-24	Badlar + 325pbs	Trim.	99.40%	0.08	\$ 26,003.23	116.35	-0.39%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	142.00	144.60%	100.23%	22-feb-24	Badlar + 375pbs	Trim.	109.16%	0.76	\$ 30,809.94	137.50	3.27%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	109.50	176.54%	115.82%	12-abr-24	Badlar + 375pbs	Trim.	97.47%	0.54	\$ -	100.90	8.52%
Dollar Linked														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	82,226.90	148.51%	91.83%	28-feb-24	0.00%	-	98.27%	0.01	\$ 7,388.00	78,342.16	4.96%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	76,555.80	45.54%	38.89%	30-abr-24	0.40%	Sem.	93.22%	0.16	\$ 3,998.00	81,720.00	-6.32%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	80,782.93	20.45%	18.94%	30-abr-24	0.00%	-	96.54%	0.16	\$ 3,639.00	85,238.31	-5.23%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	90,125.98	-18.82%	-20.10%	30-jun-24	0.00%	-	107.71%	0.45	\$ 5,369.00	88,448.27	1.90%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	92,300.00	-17.10%	-17.86%	30-ago-24	0.00%	-	110.31%	0.64	\$ 6,875.00	96,490.00	-4.34%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	92,500.00	-14.53%	-15.10%	30-mar-24	0.50%	Sem.	110.33%	0.66	\$ 2,075.00	94,500.00	-2.12%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	95,500.00	-15.73%	-16.03%	29-nov-24	0.00%	-	114.13%	0.92	\$ 11,085.52	100,000.00	-4.50%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	99,890.00	-17.09%	-17.17%	31-ene-25	0.00%	-	119.38%	1.14	\$ 8,596.00	110,000.00	-9.19%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	91,500.00	-7.16%	-7.29%	30-mar-24	0.50%	Sem.	109.12%	1.14	\$ 329.00	96,300.00	-4.98%



Curva Pesos



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