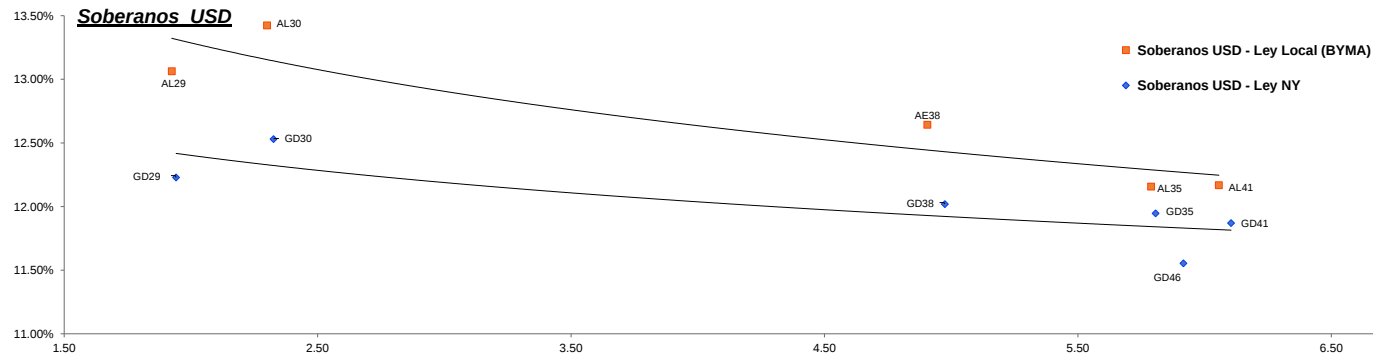


Fixed Income Research

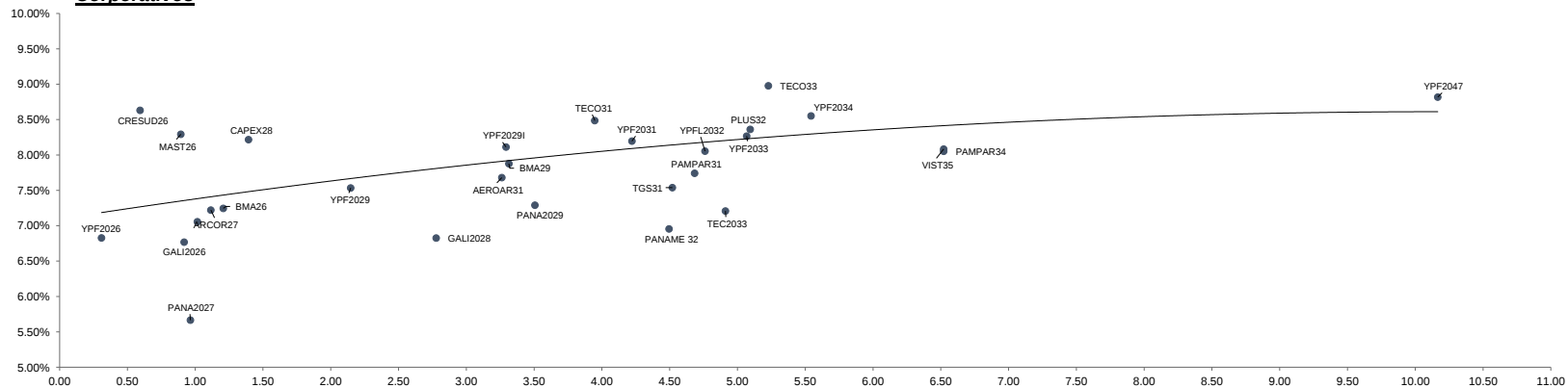
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-jun	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	80.00%	79.31	12.60%	12.23%	09-ene-26	1.000%	Sem.	79%	1.94	\$ 2,108.02	83.69	-5.23%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	80.00%	75.20	12.92%	12.53%	09-ene-26	0.750%	Sem.	75%	2.33	\$ 10,869.94	79.56	-5.48%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	64.18	12.30%	11.95%	09-ene-26	4.125%	Sem.	64%	5.81	\$ 20,501.72	67.32	-4.66%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	68.44	12.38%	12.02%	09-ene-26	5.000%	Sem.	68%	4.98	\$ 11,405.07	71.42	-4.17%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	59.48	12.22%	11.87%	09-ene-26	3.500%	Sem.	60%	6.10	\$ 10,482.11	62.40	-4.68%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	95.45%	62.59	11.89%	11.55%	09-ene-26	4.125%	Sem.	63%	5.92	\$ 1,996.91	65.81	-4.89%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	80.00%	62.45	13.49%	13.06%	09-ene-26	1.000%	Sem.	78%	1.92	\$ 1,115.92	74.15	-15.77%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	80.00%	58.94	13.87%	13.42%	09-ene-26	0.750%	Sem.	74%	2.30	\$ 10,482.19	68.46	-13.90%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	63.50	12.53%	12.16%	09-ene-26	4.125%	Sem.	63%	5.79	\$ 10,151.85	68.42	-7.19%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	66.49	13.04%	12.64%	09-ene-26	5.000%	Sem.	66%	4.91	\$ 7,231.45	71.46	-6.96%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	58.50	12.54%	12.17%	09-ene-26	3.500%	Sem.	58%	6.06	\$ 1,542.23	63.23	-7.49%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	80.00%	80.15	11.40%	11.10%	09-ene-26	0.500%	Sem.	80%	1.97	\$ 72.31	82.98	-3.41%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	80.00%	74.84	11.89%	11.55%	09-ene-26	0.125%	Sem.	75%	2.36	\$ 932.47	78.38	-4.52%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.61	11.48%	11.17%	09-ene-26	3.875%	Sem.	64%	5.96	\$ 298.80	66.28	-4.03%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	67.40	11.65%	11.33%	09-ene-26	4.250%	Sem.	67%	5.13	\$ 809.34	70.03	-3.76%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	58.73	11.76%	11.44%	09-ene-26	3.000%	Sem.	59%	6.27	\$ 1,572.60	60.88	-3.53%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	95.45%	59.83	11.82%	11.49%	09-ene-26	4.000%	Sem.	60%	5.90	\$ 236.85	63.23	-5.38%
Banco Central USD														
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	97.98	7.82%	7.67%	31-oct-25	5.000%	Sem.	98%	0.72	\$ 996.01	97.16	0.84%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	100.46	2.24%	2.23%	31-ago-25	3.000%	Sem.	100%	0.61	\$ 3,000.00	98.56	1.93%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	95.96	8.30%	8.13%	31-oct-25	5.000%	Sem.	95%	1.58	\$ 1,494.01	94.32	1.74%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	95.72	7.42%	7.28%	31-oct-25	5.000%	Sem.	96%	1.80	\$ 6,921.93	94.17	1.65%
BOPREAL Serie 4	BPO28	31-oct-28	100.00%	81.12	10.18%	9.94%	31-oct-25	3.000%	Sem.	81%	2.85	\$ 836.04	86.95	-6.71%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	70.50	14.74%	14.23%	01-sep-25	6.625%	Sem.	71%	3.99	\$ 5,833.58	72.29	-2.48%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	61.19	14.74%	14.24%	01-sep-25	5.875%	Sem.	62%	5.21	\$ 770.00	62.22	-1.66%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	56.64	15.31%	14.77%	01-sep-25	5.250%	Sem.	58%	5.25	\$ 150.00	57.22	-1.01%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	66.67%	101.66	6.29%	6.19%	01-dic-25	7.500%	Sem.	102%	1.27	\$ 593.36	101.23	0.42%
Córdoba 2025	PDCAR25	10-dic-25	16.67%	100.52	5.54%	5.46%	10-dic-25	3.000%	Sem.	101%	0.39	\$ 113.17	100.71	-0.19%
Córdoba 2027	PDCAR27	01-jun-27	100.00%	98.98	8.10%	7.94%	01-dic-25	3.000%	Sem.	99%	1.04	\$ 494.00	99.04	-0.06%
Córdoba 2029	PDCAR29	01-feb-29	100.00%	95.32	8.99%	8.79%	01-ago-25	3.000%	Sem.	95%	2.38	\$ 433.00	94.43	0.94%
Ciudad de Córdoba 2027	COROA27	29-sep-27	62.50%	88.16	19.69%	18.81%	29-sep-25	Step-up	Sem.	88%	0.99	\$ 351.25	88.50	-0.38%
Córdoba 2032	CO32	01-feb-29	100.00%	100.99	9.74%	9.52%	02-ene-26	9.750%	Sem.	101%	4.43	\$ 562.00	-	-
Mendoza 2029	PMM29	19-mar-29	61.54%	94.38	9.27%	9.06%	19-sep-25	2.750%	Sem.	94%	1.66	\$ 345.85	95.23	-0.89%
Chubut 2030	CHUBT30	26-jul-30	52.63%	97.89	9.49%	9.17%	28-jul-25	7.750%	Trim.	98%	0.21	\$ 342.12	97.21	0.70%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	76.92%	95.66	9.07%	8.87%	27-oct-25	2.500%	Sem.	96%	2.14	\$ 281.54	96.30	-0.66%
Neuquen 2030 (Garant)	NEU30M	12-may-30	61.61%	103.93	6.97%	6.79%	12-ago-25	5.170%	Sem.	104%	2.13	\$ 221.49	104.34	-0.39%
Santa Fe 2027	SFE27	01-nov-27	100.00%	98.42	8.35%	8.19%	01-nov-25	6.900%	Sem.	98%	1.16	\$ 250.00	98.61	-0.19%
Rio Negro 2028	PRN28	10-mar-28	66.67%	92.81	13.18%	12.78%	10-sep-25	2.750%	Sem.	93%	1.19	\$ 150.00	93.34	-0.57%
Tierra del fuego 2027	FUE27	17-abr-27	28.00%	96.04	13.97%	13.29%	17-oct-25	8.950%	Trim.	96%	0.92	\$ 57.44	95.41	0.66%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-jun	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	99.74	8.63%	8.45%	03-ene-26	8.000%	Sem.	100%	0.59	\$ 70.57	99.79	-0.05%
Mastellone 2026	MAST26	30-jun-26	100.00%	102.62	8.29%	8.05%	30-sep-25	10.950%	Trim.	103%	0.89	\$ 110.87	101.59	1.01%
Arcor 2027	ARCOR27	09-oct-27	71.43%	101.26	7.22%	7.10%	09-oct-25	8.250%	Sem.	101%	1.12	\$ 91.39	101.72	-0.45%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	101.23	6.77%	6.66%	21-jul-25	8.250%	Sem.	101%	0.92	\$ 250.00	100.86	0.37%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.36	7.25%	7.12%	04-nov-25	6.750%	Sem.	99%	1.21	\$ 400.00	98.71	0.66%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.89	6.83%	6.71%	10-oct-25	7.750%	Sem.	103%	2.78	\$ 325.00	101.89	0.98%
Banco Macro 2029	BMA29	23-jun-29	100.00%	100.84	7.88%	7.73%	23-dic-25	8.000%	Sem.	101%	3.31	\$ 400.00	100.12	0.72%
Petróleo y Gas														
YPF2026 (Clase XVI)	YPF2026	12-feb-26	23.08%	100.67	6.83%	6.66%	12-ago-25	4.000%	Trim.	101%	0.31	\$ 178.92	100.58	0.09%
Panamerican Energy 2027	PANA2027	30-abr-27	80.00%	103.43	5.67%	5.59%	30-oct-25	9.125%	Sem.	103%	0.96	\$ 240.00	103.40	0.03%
Capex 2028	CAPEX28	25-ago-28	87.50%	101.68	8.22%	8.05%	25-ago-25	9.250%	Sem.	102%	1.39	\$ 165.20	101.64	0.04%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	103.46	7.53%	7.40%	30-dic-25	9.000%	Sem.	103%	2.15	\$ 747.00	103.15	0.30%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	101.78	8.11%	7.95%	27-dic-25	8.500%	Sem.	102%	3.29	\$ 500.00	102.79	-0.98%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	99.33	7.29%	7.16%	29-sep-25	7.000%	Sem.	99%	3.51	\$ 176.94	100.88	-1.54%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	92.11	12.28%	11.93%	05-dic-25	9.750%	Sem.	92%	3.65	\$ 172.65	91.81	0.33%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	105.21	7.54%	7.40%	24-jul-25	8.500%	Sem.	105%	4.52	\$ 490.00	105.22	-0.01%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	101.65	7.74%	7.60%	10-sep-25	7.950%	Sem.	102%	4.68	\$ 410.00	101.83	-0.18%
YPF 2031	YPF2031	11-sep-31	100.00%	103.03	8.20%	8.03%	11-sep-25	8.750%	Sem.	103%	4.22	\$ 500.00	103.46	-0.42%
Panamerican Energy 2032	PANAME 32	30-abr-32	100.00%	107.72	6.96%	6.84%	30-oct-25	8.500%	Sem.	108%	4.50	\$ 400.00	107.34	0.35%
Pluspetrol 2032	PLUS32	30-may-32	100.00%	101.49	8.36%	8.19%	01-dic-25	8.500%	Sem.	101%	5.09	\$ 450.00	101.13	0.36%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	99.80	8.05%	7.90%	16-oct-25	7.875%	Sem.	100%	4.76	\$ 420.00	98.90	0.91%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	102.72	7.21%	7.08%	22-jul-25	7.625%	Sem.	103%	4.91	\$ 400.00	101.46	1.24%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	94.32	8.27%	8.10%	30-sep-25	7.000%	Sem.	94%	5.07	\$ 575.65	95.92	-1.67%
YPF2034 (Clase XXXIV)	YPF2034	17-ene-34	100.00%	99.23	8.55%	8.38%	19-ene-26	8.250%	Sem.	99%	5.54	\$ 1,100.00	99.85	-0.62%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	99.82	8.05%	7.90%	16-dic-25	7.875%	Sem.	100%	6.52	\$ 360.00	100.59	-0.77%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.10	8.08%	7.93%	10-dic-25	7.625%	Sem.	98%	6.52	\$ 600.00	97.56	0.55%
YPF 2047	YPF2047	15-dic-47	100.00%	83.87	8.82%	8.63%	15-dic-25	7.000%	Sem.	84%	10.17	\$ 750.00	84.50	-0.75%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	50.00%	101.82	7.06%	6.94%	02-sep-25	8.750%	Sem.	102%	1.02	\$ 183.06	101.46	0.35%
Otros														
Telecom 2031	TECO31	18-jul-31	100.00%	104.84	8.49%	8.31%	18-ene-26	9.500%	Sem.	105%	3.95	\$ 617.22	104.01	0.80%
Telecom 2033	TECO33	28-may-33	100.00%	102.38	8.98%	8.79%	28-nov-25	9.250%	Sem.	102%	5.23	\$ 800.00	102.02	0.35%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	103.38	7.68%	7.47%	01-ago-25	8.500%	Trim.	103%	3.26	\$ 272.95	103.05	0.32%

Corporativos

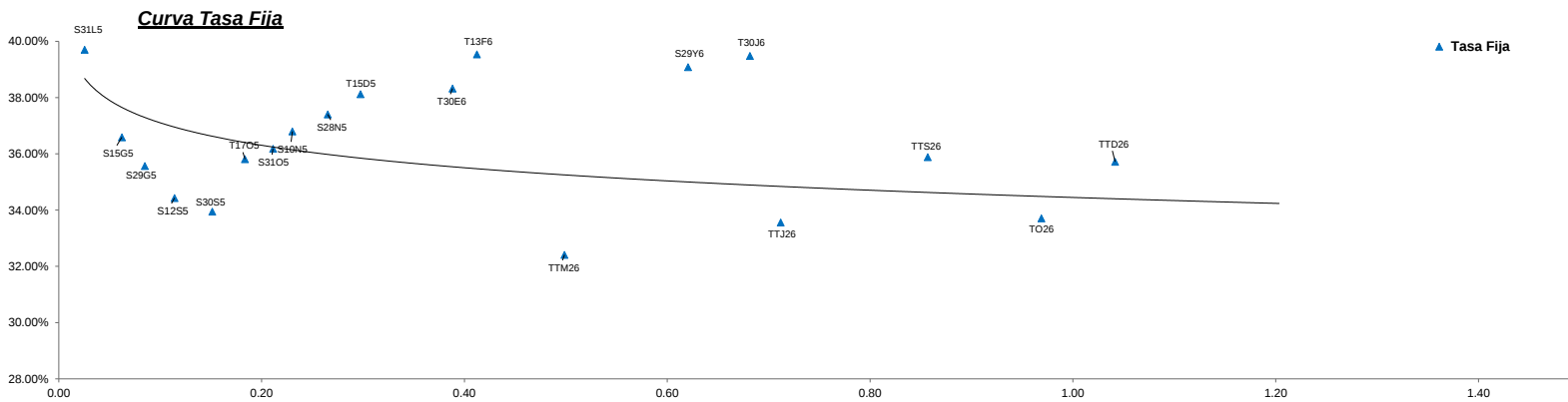
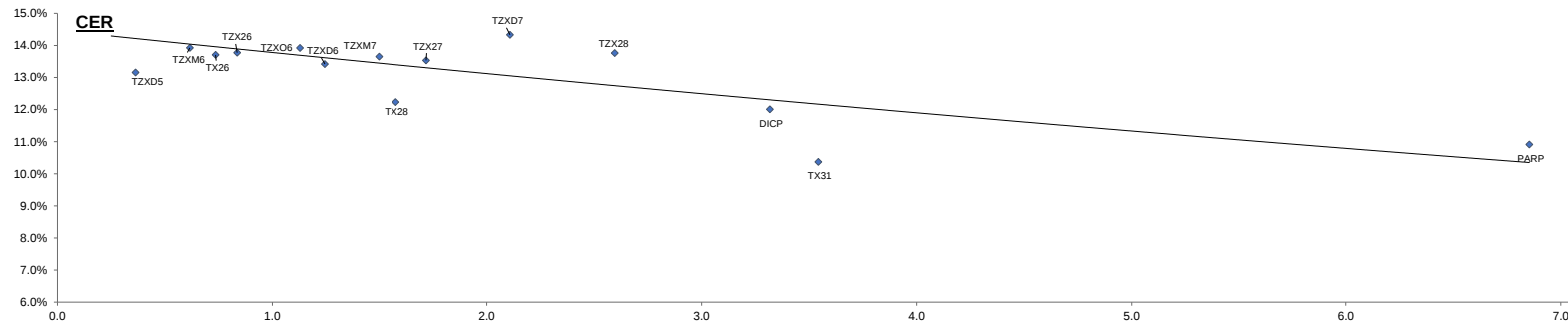


Fixed Income Research

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30-jun	MoM
Bono del Tesoro CER 10/2025	TX25	31-oct-25	100.00%	120.30	16.01%	15.17%	31-oct-25	Fijo 0%	Sem.	96%	0.25	\$ 657,866.25	120.65	-0.29%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,257.00	15.92%	15.33%	09-nov-25	Fija 1.80%	Sem.	96%	0.29	\$ 8,760.91	1,257.00	0.00%
Bono del Tesoro CER 12/2025	TX25	15-dic-25	100.00%	211.00	13.67%	13.16%	15-dic-25	Fijo 0%	-	95%	0.36	\$ 7,593,347.00	208.40	1.25%
Bono del Tesoro CER 03/2026	TX26	31-mar-26	100.00%	162.95	14.21%	13.93%	31-mar-26	Fijo 0%	Sem.	91%	0.62	\$ 2,934,150.00	162.30	0.40%
Bono del Tesoro CER 06/2026	TX26	30-jun-26	100.00%	266.00	13.82%	13.77%	30-jun-26	Fijo 0%	-	88%	0.84	\$ 2,153,793.39	264.95	0.40%
Bono del Tesoro CER 10/2026	TX26	30-jun-26	100.00%	106.50	13.66%	13.92%	30-oct-26	Fijo 0%	-	85%	1.13	\$ 2,476,279.29	106.75	-0.23%
Bono del Tesoro CER 2026	TX26	09-nov-26	60.00%	1,472.50	14.17%	13.71%	09-nov-25	Fija 2.00%	Sem.	91%	0.74	\$ 133,278.68	1,465.00	0.51%
Bono del Tesoro CER 12/2026	TX26	15-dic-26	100.00%	187.00	13.08%	13.42%	15-dic-26	Fijo 0%	-	84%	1.24	\$ 14,424,781.20	186.00	0.54%
Bono del Tesoro CER 03/2027	TX27	31-mar-27	100.00%	135.40	13.06%	13.65%	31-mar-27	Fijo 0%	-	81%	1.50	\$ 1,599,057.63	136.40	-0.73%
Bono del Tesoro CER 06/2027	TX27	30-jun-27	100.00%	238.00	12.76%	13.53%	30-jun-27	Fijo 0%	-	79%	1.72	\$ 2,563,574.83	239.00	-0.42%
Bono del Tesoro CER 06/2027	TX27	15-dic-27	100.00%	165.30	13.10%	14.33%	15-dic-27	Fijo 0%	-	74%	2.11	\$ 11,944,821.00	168.90	-2.13%
Bono del Tesoro CER 12/2028	TX28	30-jun-28	100.00%	213.90	12.24%	13.76%	30-jun-28	Fijo 0%	-	71%	2.60	\$ 6,692,557.79	216.95	-1.41%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	70.00%	1,593.50	12.61%	12.23%	09-nov-25	Fija 2.25%	-	122%	1.58	\$ 53,133.39	1,585.00	0.54%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	956.00	10.64%	10.37%	30-nov-25	Fija 2.5%	Sem.	75%	3.54	\$ 45,562.00	960.90	-0.51%
Discount \$ Ley Arg.	DICP	31-dic-33	85.00%	36,200.00	12.37%	12.01%	31-dic-33	Fija 5.83%	Sem.	81%	3.32	\$ 3,607.14	37,150.00	-2.56%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	21,630.00	11.21%	10.91%	30-sep-25	1.77%	Sem.	52%	6.85	\$ 2,858.33	22,190.00	-2.52%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	145.68	48.33%	39.70%	31-jul-25	0.00%	3.29%	146%	0.03	\$ 6,479,448.00	144.06	1.13%
Letra del Tesoro Capitalizable	S15G5	18-ago-25	100.00%	142.37	43.38%	36.59%	18-ago-25	0.00%	3.01%	142%	0.06	\$ 3,157,094.11	141.15	0.86%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	151.50	41.70%	35.57%	29-ago-25	0.00%	2.91%	152%	0.08	\$ 5,860,989.00	150.17	0.89%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	151.00	39.87%	34.43%	12-sep-25	0.00%	2.80%	151%	0.11	\$ 1,256,532.35	149.85	0.77%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	149.45	38.86%	33.95%	30-sep-25	0.00%	2.73%	149%	0.15	\$ 2,420,350.00	148.20	0.84%
Bono del Tesoro Capitalizable	T1705	17-oct-25	100.00%	145.85	40.92%	35.81%	17-oct-25	0.00%	2.86%	146%	0.18	\$ 1,272,141.30	145.30	0.38%
Letra del Tesoro Capitalizable	S3105	31-oct-25	100.00%	120.30	41.08%	36.18%	31-oct-25	0.00%	2.87%	120%	0.21	\$ 924,300.17	119.45	0.71%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	109.55	41.65%	36.80%	10-nov-25	0.00%	2.90%	110%	0.23	\$ 1,645,144.81	109.39	0.15%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	108.74	42.00%	37.41%	28-nov-25	0.00%	2.92%	109%	0.27	\$ 1,763,414.00	108.60	0.13%
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	147.70	42.49%	38.12%	15-dic-25	0.00%	2.95%	148%	0.30	\$ 1,084,426.99	148.20	-0.34%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	117.95	41.69%	38.32%	30-ene-26	0.00%	2.91%	118%	0.39	\$ 2,501,367.00	118.40	-0.38%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	118.10	42.80%	39.54%	13-feb-26	0.00%	2.97%	118%	0.41	\$ 2,758,900.73	119.20	-0.92%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	111.40	34.14%	32.41%	16-mar-26	0.00%	2.44%	111%	0.50	\$ 3,500,632.41	111.00	0.36%
Letra del Tesoro Capitalizable	S29V6	29-may-26	100.00%	98.74	40.04%	39.08%	29-may-26	0.00%	2.81%	99%	0.62	\$ 553,654.52	99.75	-1.01%
Bono del Tesoro Dual - Tasa Fija	TTJ26	30-jun-26	100.00%	109.60	33.81%	33.56%	30-jun-26	0.00%	2.42%	110%	0.71	\$ 3,500,632.41	108.45	1.06%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	105.35	39.83%	39.48%	30-jun-26	0.00%	2.79%	105%	0.68	\$ 1,822,649.00	105.50	-0.14%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	107.35	34.96%	35.88%	16-sep-26	0.00%	2.50%	107%	0.86	\$ 3,500,632.41	107.70	-0.32%
Bote 10/2026	TO26	18-oct-26	100.00%	86.20	36.55%	33.71%	17-oct-25	Fija 15.50%	2.59%	83%	0.97	\$ 96,569.71	86.00	0.23%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	107.15	33.53%	35.72%	16-dic-26	0.00%	2.41%	107%	1.04	\$ 9,201,020.50	107.40	-0.23%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	105.45	23.04%	24.31%	15-ene-27	0.00%	1.72%	105%	1.20	\$ 4,383,910.00	103.90	1.49%
Bono del Tesoro	TY30	30-may-30	100.00%	106.95	30.09%	28.11%	30-nov-25	Fija 29.50%	2.19%	103%	2.47	\$ 1,691,807.34	107.50	-
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	111.40	42.21%	39.65%	16-mar-26	0.00%	2.94%	111%	0.50	\$ 3,500,632.41	111.00	0.36%
Bono del Tesoro Dual - TAMAR	TTJ26	30-jun-26	100.00%	109.60	42.32%	41.94%	30-jun-26	0.00%	2.94%	110%	0.71	\$ 3,500,632.41	108.45	1.06%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	107.35	43.39%	44.78%	16-sep-26	0.00%	3.01%	107%	0.86	\$ 3,500,632.41	107.70	-0.32%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	107.15	42.10%	45.49%	16-dic-26	0.00%	2.93%	107%	1.04	\$ 9,201,020.50	107.40	-0.23%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	109.85	35.57%	31.62%	22-ago-25	Badlar + 375pbs	Trim.	104%	1.62	\$ 30,809.94	107.30	2.38%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro vinculado al Dólar 10/2025	D3105	31-oct-25	100.00%	127,096.75	-1.28%	-1.29%	31-oct-25	0.00%	-	100%	0.29	\$ 527.79	-	-
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	126,500.00	0.24%	0.24%	30-jun-25	0.00%	-	100%	0.42	\$ 527.03	118,900.00	6.39%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	124,900.00	2.79%	2.77%	16-ene-26	0.00%	-	99%	0.50	\$ 503.20	119,460.00	4.55%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	120,700.00	5.17%	5.16%	30-jun-26	0.00%	-	95%	0.95	\$ 448.51	115,000.00	4.96%

Dólar	1266.25
BADLAR Priv.	30.36%
TAMAR Priv.	31.23%
CER	607.06
SOFR	4.34%

Fixed Income Research



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.