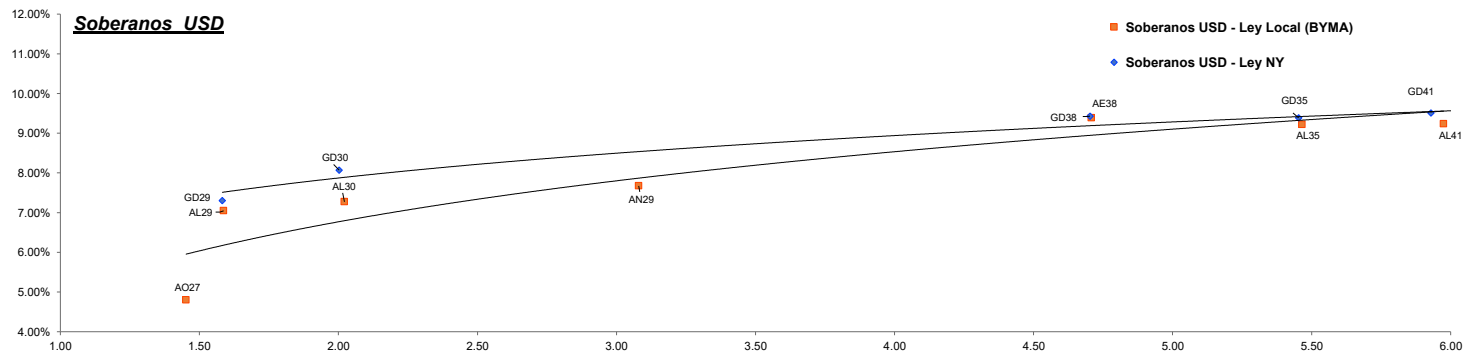


Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	70.00%	90.16	7.44%	7.31%	09-jul-26	1.000%	Sem.	90%	1.58	\$ 1,844.52	87.93	2.54%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	72.00%	86.72	8.23%	8.07%	09-jul-26	0.750%	Sem.	87%	2.00	\$ 9,782.95	84.00	3.24%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	76.89	9.61%	9.39%	09-jul-26	4.125%	Sem.	77%	5.45	\$ 20,501.72	72.55	5.98%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	79.97	9.65%	9.43%	09-jul-26	5.000%	Sem.	80%	4.70	\$ 11,405.07	75.58	5.81%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	71.38	9.73%	9.51%	09-jul-26	3.500%	Sem.	72%	5.93	\$ 10,482.11	67.05	6.46%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	93.18%	72.68	9.66%	9.43%	09-jul-26	4.125%	Sem.	73%	6.12	\$ 1,949.36	68.87	5.53%
BONAR 2027 - (BYMA, dirty, MEP)	AO27	29-oct-27	100.00%	102.10	4.91%	4.80%	30-abr-26	6.000%	Sem.	102%	1.45	\$ -	101.60	0.49%
BONAR 2029 - step up (BYMA, dirty, MEP)	AL29	09-jul-29	70.00%	63.57	7.17%	7.05%	09-jul-26	1.000%	Sem.	91%	1.59	\$ 976.43	62.20	2.20%
BONAR 2029 - (BYMA, dirty, MEP)	AN29	30-nov-29	100.00%	98.63	7.82%	7.67%	30-may-26	6.500%	Sem.	96%	3.08	\$ 1,000.00	94.39	4.50%
BONAR 2030 - step up (BYMA, dirty, MEP)	AL30	10-jul-30	72.00%	63.85	7.40%	7.27%	10-jul-26	0.750%	Sem.	88%	2.02	\$ 9,433.97	61.06	4.57%
BONAR 2035 - step up (BYMA, dirty, MEP)	AL35	09-jul-35	100.00%	78.77	9.43%	9.22%	09-jul-26	4.125%	Sem.	78%	5.47	\$ 10,151.85	74.52	5.70%
BONAR 2038 - step up (BYMA, dirty, MEP)	AE38	09-ene-38	100.00%	81.54	9.61%	9.39%	09-jul-26	5.000%	Sem.	80%	4.71	\$ 7,231.45	77.15	5.69%
BONAR 2041 - step up (BYMA, dirty, MEP)	AL41	09-jul-41	100.00%	73.55	9.45%	9.23%	09-jul-26	3.500%	Sem.	73%	5.97	\$ 1,542.23	69.25	6.21%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	70.00%	89.30	7.50%	7.36%	09-jul-26	0.500%	Sem.	89%	1.59	\$ 63.27	87.23	2.37%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	72.00%	85.38	7.73%	7.59%	09-jul-26	0.125%	Sem.	85%	2.02	\$ 839.23	82.94	2.94%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	74.59	9.20%	9.00%	09-jul-26	3.875%	Sem.	75%	5.57	\$ 298.80	71.07	4.95%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	77.69	9.35%	9.14%	09-jul-26	4.250%	Sem.	78%	4.80	\$ 809.34	74.38	4.45%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	69.27	9.67%	9.45%	09-jul-26	3.000%	Sem.	70%	6.02	\$ 1,572.60	65.20	6.24%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	93.18%	68.96	9.67%	9.44%	09-jul-26	4.000%	Sem.	69%	6.11	\$ 231.21	65.62	5.09%
Banco Central USD														
Dirty														
BOPREAL Serie 1C (BYMA, dirty, MEP)	BPOC7	30-abr-27	100.00%	102.81	4.60%	4.55%	30-abr-26	5.000%	Sem.	100%	0.95	\$ 1,494.01	102.55	0.25%
BOPREAL Serie 1D (BYMA, dirty, MEP)	BPOD7	31-oct-27	100.00%	103.11	4.43%	4.38%	30-abr-26	5.000%	Sem.	101%	1.17	\$ 6,921.93	102.48	0.62%
BOPREAL Serie 4 A	BPO28A	30-abr-28	100.00%	87.61	11.04%	10.75%	30-abr-26	3.000%	Sem.	86%	1.76	\$ 1,000.00	86.75	0.98%
BOPREAL Serie 4 B	BPO28B	31-oct-28	100.00%	86.35	10.10%	9.85%	30-abr-26	3.000%	Sem.	85%	2.20	\$ 2,000.00	84.96	1.63%
Provinciales														
Clean														
Tierra del fuego 2027	FUE27	17-abr-27	16.00%	99.78	9.63%	9.30%	17-jul-26	8.950%	Trim.	100%	0.59	\$ 32.82	99.77	0.01%
Córdoba 2027	PDCAR27	01-jun-27	75.00%	99.85	7.30%	7.17%	01-jun-26	3.000%	Sem.	100%	0.57	\$ 370.50	99.86	-0.01%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	66.67%	101.53	4.92%	4.86%	01-jun-26	7.500%	Sem.	101%	0.58	\$ 593.36	100.92	0.60%
Ciudad de Córdoba 2027	COROA27	29-sep-27	37.50%	96.07	11.85%	11.52%	29-sep-26	Step-up	Sem.	96%	0.86	\$ 210.75	95.91	0.17%
Santa Fe 2027	SFE27	01-nov-27	66.67%	100.42	6.53%	6.42%	01-may-26	6.900%	Sem.	100%	0.95	\$ 166.67	99.40	1.03%
Rio Negro 2028	PRN28	10-mar-28	44.44%	97.40	9.54%	9.32%	10-sep-26	2.750%	Sem.	97%	1.04	\$ 100.00	97.35	0.05%
Córdoba 2029	PDCAR29	01-feb-29	100.00%	97.16	8.59%	8.41%	01-ago-26	3.000%	Sem.	97%	1.82	\$ 433.00	96.47	0.72%
Córdoba 2032	CO32	01-feb-29	100.00%	103.92	8.97%	8.78%	02-jul-26	9.750%	Sem.	104%	3.93	\$ 562.00	102.16	1.72%
Mendoza 2029	PM29	19-mar-29	46.15%	96.41	8.28%	8.11%	19-sep-26	2.750%	Sem.	96%	1.51	\$ 259.38	96.44	-0.03%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	69.23%	98.07	8.09%	7.93%	27-abr-26	2.500%	Sem.	98%	1.73	\$ 253.38	97.58	0.50%
Neuquen 2030 (Garant)	NEU30M	12-may-30	52.37%	103.98	6.66%	6.50%	12-may-26	5.170%	Sem.	104%	1.83	\$ 188.26	104.23	-0.24%
Chubut 2030	CHUBT30	26-jul-30	41.08%	99.39	8.51%	8.25%	27-abr-26	7.750%	Trim.	99%	0.03	\$ 267.04	99.11	0.28%
Entre Rios 2033	ERM33	04-mar-33	100.00%	96.17	10.69%	10.42%	04-sep-26	9.550%	Sem.	96%	4.31	\$ 300.00	-	-
Ciudad de Bs. As. 2033	CABA33	26-nov-33	100.00%	102.86	7.36%	7.23%	26-may-26	7.800%	Sem.	103%	4.96	\$ 600.00	101.62	1.22%
Santa Fe 2034	SFD34	11-dic-34	100.00%	97.23	8.82%	8.63%	11-jun-26	8.100%	Sem.	97%	5.13	\$ 800.00	95.72	1.58%
Córdoba 2035	CO35	03-feb-35	100.00%	96.69	9.40%	9.19%	03-ago-26	8.600%	Sem.	97%	5.44	\$ 800.00	95.66	1.08%
Buenos Aires 2037A	BA37D	01-sep-37	88.94%	79.50	11.98%	11.64%	01-sep-26	6.625%	Sem.	80%	4.23	\$ 5,514.28	75.72	4.99%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	71.72	12.19%	11.84%	01-sep-26	5.875%	Sem.	72%	5.20	\$ 770.00	68.50	4.70%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	63.81	13.70%	13.26%	01-sep-26	5.250%	Sem.	64%	5.15	\$ 150.00	62.92	1.41%

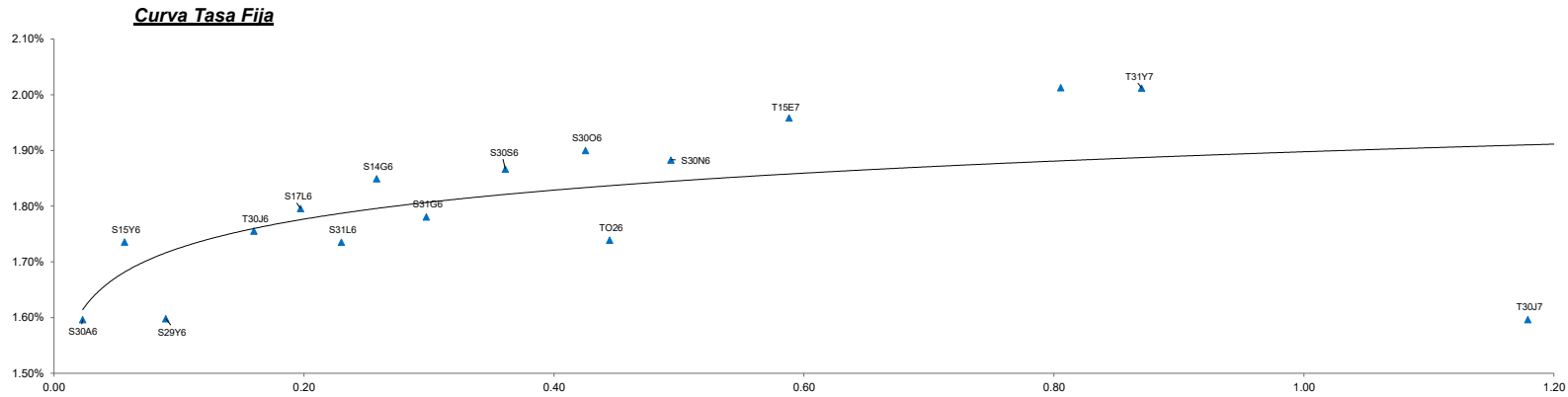
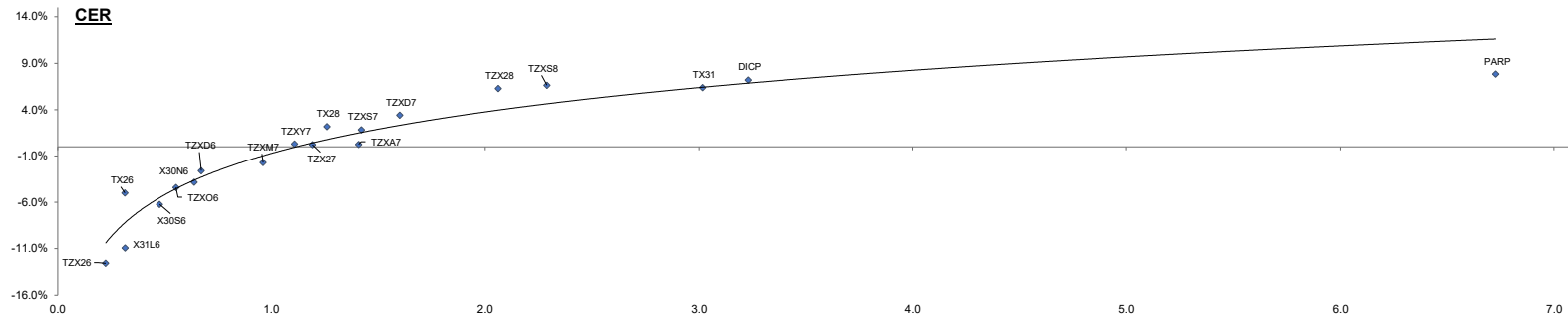


Fixed Income Research

Bond

Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Bono del Tesoro CER 05/2026	X15Y6	15-may-26	100.00%	106.45	24.39%	21.99%	15-may-26	Fijo 0%	Sem.	99%	0.06	\$ 6,521,948.60	104.50	1.87%
Bono del Tesoro CER 05/2026	X29Y6	29-may-26	100.00%	115.40	24.39%	22.08%	29-may-26	Fijo 0%	Sem.	97%	0.09	\$ 1,193,042.00	113.05	2.08%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	378.75	-12.57%	-13.26%	30-jun-26	Fijo 0%	-	103%	0.22	\$ 2,153,793.39	368.20	2.87%
Bono del Tesoro CER 07/2026	X31L6	31-jul-26	100.00%	111.40	-10.93%	-11.39%	31-jul-26	Fijo 0%	Sem.	103%	0.32	\$ 457,889.00	107.70	3.44%
Bono del Tesoro CER 07/2026	X30S6	30-sep-26	100.00%	106.42	-6.22%	-6.33%	30-sep-26	Fijo 0%	Sem.	103%	0.48	\$ 1,117,884.00	102.35	-
Bono del Tesoro CER 10/2026	TZX06	30-oct-26	100.00%	157.70	-4.40%	-4.45%	30-oct-26	Fijo 0%	-	102%	0.55	\$ 2,476,279.29	151.75	3.92%
Bono del Tesoro CER 2026	TX26	09-nov-26	40.00%	1,352.50	-4.99%	-5.05%	09-may-26	Fija 2.00%	Sem.	102%	0.31	\$ 88,852.45	1,321.00	2.38%
Bono del Tesoro CER 11/2026	X30N6	30-nov-26	100.00%	114.80	-3.83%	-3.86%	30-nov-26	Fijo 0%	Sem.	102%	0.64	\$ 4,557,709.00	110.24	4.14%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	277.50	-2.58%	-2.59%	15-dic-26	Fijo 0%	-	102%	0.67	\$ 14,424,781.20	267.50	3.74%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	208.00	-1.71%	-1.71%	31-mar-27	Fijo 0%	-	102%	0.96	\$ 1,596,989.71	198.55	4.76%
Bono del Tesoro CER 04/2027	TZXA7	30-abr-27	100.00%	113.00	0.26%	0.26%	30-abr-27	Fijo 0%	-	100%	1.41	\$ 370,752.00	109.50	3.20%
Bono del Tesoro CER 05/2027	TZXY7	31-may-27	100.00%	111.70	0.31%	0.31%	31-may-27	Fijo 0%	-	100%	1.11	\$ 3,154,722.06	107.50	3.91%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	368.00	0.22%	0.22%	30-jun-27	Fijo 0%	-	100%	1.19	\$ 2,832,600.00	353.00	4.25%
Bono del Tesoro CER 09/2027	TZXS7	30-sep-27	100.00%	99.60	1.84%	1.84%	30-sep-27	Fijo 0%	-	97%	1.42	\$ 1,218,541.00	94.05	-
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	258.00	3.43%	3.46%	15-dic-27	Fijo 0%	-	95%	1.60	\$ 11,944,821.00	248.00	4.03%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	322.65	6.30%	6.53%	30-jun-28	Fijo 0%	-	87%	2.06	\$ 5,851,684.00	311.60	3.55%
Bono del Tesoro CER 09/2028	TZXS8	30-sep-28	100.00%	87.01	6.65%	6.97%	30-sep-28	Fijo 0%	-	85%	2.29	\$ -	83.80	-
Bono del Tesoro CER 11/2028	TX28	09-nov-28	60.00%	1,989.50	2.18%	2.17%	09-may-26	Fija 2.25%	-	168%	1.26	\$ 45,542.91	1,928.00	3.19%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	1,404.50	6.38%	6.29%	30-may-26	Fija 2.5%	Sem.	89%	3.02	\$ 45,562.00	1,368.00	2.67%
Discount \$ Ley Arg.	DICP	31-dic-33	80.00%	50,570.00	7.20%	7.07%	30-jun-26	Fija 5.83%	Sem.	96%	3.23	\$ 3,394.96	48,515.00	4.24%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	34,350.00	7.84%	7.69%	30-sep-26	-	Sem.	68%	6.73	\$ 2,858.33	32,500.00	5.69%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S30A6	30-abr-26	100.00%	126.82	21.25%	19.32%	30-abr-26	0.00%	1.60%	127%	0.02	\$ 1,791,586.68	125.01	1.44%
Letra del Tesoro Capitalizable	S15Y6	15-may-26	100.00%	103.68	23.29%	21.09%	15-may-26	0.00%	1.74%	104%	0.06	\$ 2,209,319.00	102.05	1.60%
Letra del Tesoro Capitalizable	S29Y6	29-may-26	100.00%	129.35	21.28%	19.49%	29-may-26	0.00%	1.60%	129%	0.09	\$ 553,654.52	126.98	1.87%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	139.05	23.58%	21.61%	30-jun-26	0.00%	1.76%	139%	0.16	\$ 1,843,759.60	136.15	2.13%
Letra del Tesoro Capitalizable	S17L6	17-jul-26	100.00%	102.43	24.18%	22.23%	17-jul-26	0.00%	1.80%	102%	0.20	\$ -	99.99	-
Letra del Tesoro Capitalizable	S31L6	31-jul-26	100.00%	110.99	23.29%	21.56%	31-jul-26	0.00%	1.74%	111%	0.23	\$ 1,844,892.00	108.00	2.77%
Letra del Tesoro Capitalizable	S14G6	14-ago-26	100.00%	100.64	24.97%	23.10%	14-ago-26	0.00%	1.85%	101%	0.26	\$ 4,447,233.89	108.00	-6.81%
Letra del Tesoro Capitalizable	S31G6	31-ago-26	100.00%	117.50	23.95%	22.34%	31-ago-26	0.00%	1.78%	118%	0.30	\$ 1,916,494.00	114.20	2.89%
Bote 10/2026	TO26	18-oct-26	100.00%	97.05	23.34%	22.11%	19-oct-26	Fija 15.50%	1.74%	97%	0.44	\$ 96,569.71	100.90	-3.82%
Letra del Tesoro Capitalizable	S30S6	30-sep-26	100.00%	106.30	25.23%	23.67%	30-sep-26	0.00%	1.87%	106%	0.36	\$ 407,370.00	103.00	3.20%
Bono del Tesoro Capitalizable	S30O6	30-oct-26	100.00%	119.85	25.74%	24.35%	30-oct-26	0.00%	1.90%	120%	0.43	\$ 670,319.00	116.00	3.32%
Letra del Tesoro Capitalizable	S30N6	30-nov-26	100.00%	113.00	25.48%	24.35%	30-nov-26	0.00%	1.88%	113%	0.49	\$ 1,698,037.00	109.15	3.53%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	135.30	26.61%	25.78%	15-ene-27	0.00%	1.96%	135%	0.59	\$ 4,538,875.00	130.20	3.92%
Bono del Tesoro Capitalizable	T30A7	30-abr-27	100.00%	122.65	27.44%	27.53%	30-abr-27	0.00%	2.01%	123%	0.81	\$ 1,635,058.45	117.55	4.34%
Bono del Tesoro Capitalizable	T31Y7	31-may-27	100.00%	115.75	27.42%	27.82%	31-may-27	0.00%	2.01%	116%	0.87	\$ 1,352,881.47	110.45	4.80%
Bono del Tesoro Capitalizable	T30J7	30-jun-27	100.00%	118.20	21.25%	22.21%	30-jun-27	0.00%	1.60%	118%	1.18	\$ 1,843,759.60	113.30	4.32%
Bono del Tesoro	TY30P	30-may-30	100.00%	122.60	26.50%	24.94%	30-may-26	Fija 29.50%	1.95%	110%	2.19	\$ 1,691,807.34	118.00	3.90%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro TAMAR	M30A6	30-abr-26	100.00%	114.84	30.75%	27.14%	30-abr-26	0.00%	2.23%	115%	0.02	\$ 2,728,077.00	113.05	1.58%
Bono del Tesoro Dual - TAMAR	TTJ26	30-jun-26	100.00%	155.50	25.43%	22.87%	30-jun-26	0.00%	1.88%	156%	0.30	\$ 3,495,562.96	152.95	1.67%
Bono del Tesoro TAMAR	M31G6	31-ago-26	100.00%	119.30	26.34%	23.63%	31-ago-26	0.00%	1.94%	119%	0.29	\$ 5,798,713.00	117.63	1.42%
Bono del Tesoro Dual - TAMAR	TTS26	15-sep-26	100.00%	155.00	26.02%	23.35%	15-sep-26	0.00%	1.92%	155%	0.43	\$ 3,495,562.96	151.60	2.24%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	154.25	26.73%	23.92%	16-dic-26	0.00%	1.97%	154%	0.62	\$ 9,195,951.04	150.20	2.70%
Bono del Tesoro TAMAR	TMF27	26-feb-27	100.00%	110.20	28.83%	25.63%	Bullet	0.00%	2.10%	110%	0.68	\$ -	108.40	-
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	104.00	29.57%	26.77%	22-may-26	Badlar + 375pbs	Trim.	99%	1.36	\$ 30,809.94	105.00	-0.95%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TEA	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro vinculado al Dólar 04/2026	D30A6	30-abr-26	100.00%	136,450.00	-11.29%	-11.96%	30-abr-26	0.00%	-	100%	0.03	\$ 1,650.89	137,850.00	-1.02%
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	136,920.00	-3.40%	-3.44%	30-jun-26	0.00%	-	101%	0.19	\$ 1,905.64	138,600.00	-1.21%
Bono del Tesoro vinculado al Dólar 06/2026	D30S6	30-sep-26	100.00%	137,990.00	-3.20%	-3.22%	30-sep-26	0.00%	-	101%	0.45	\$ 0.00	137,000.00	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV27	30-jun-27	100.00%	130,500.00	5.33%	5.36%	30-jun-27	0.00%	-	94%	1.19	\$ 3,078.51	130,200.00	0.23%

Dólar	1360.03
BADLAR Privada	22.44%
TAMAR Privada	23.13%
CER	747.2132



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