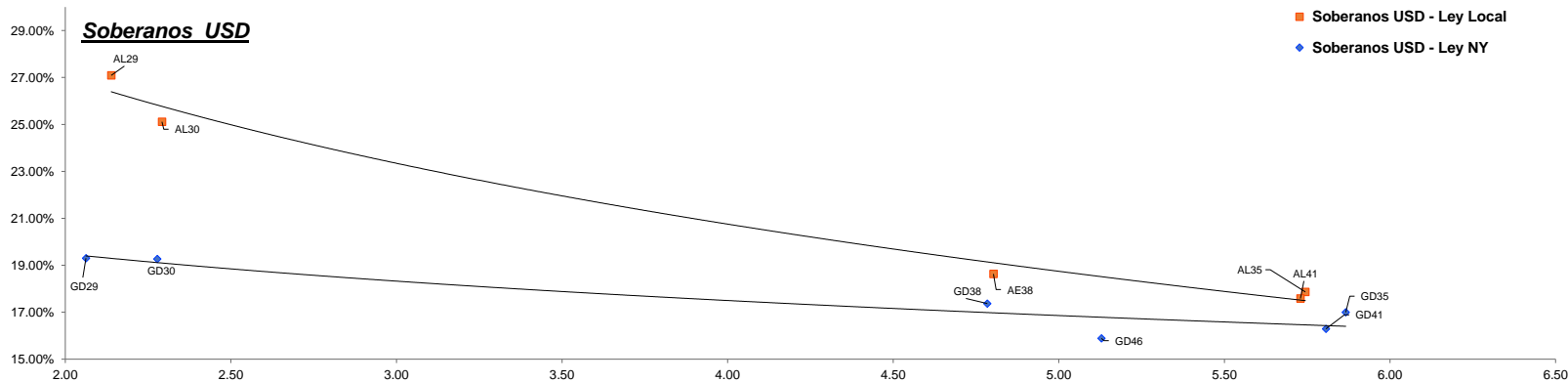


Fixed Income Research

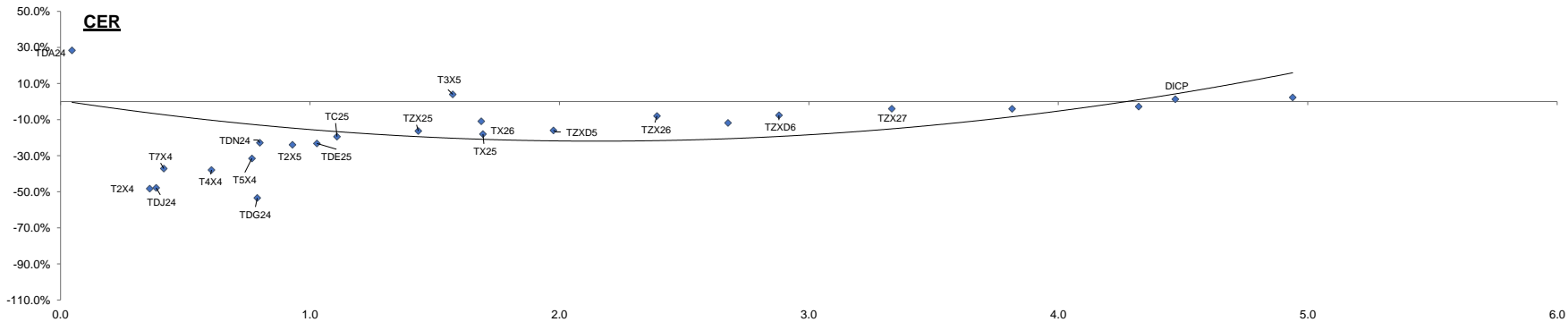
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	27/3	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	55.02	20.23%	19.30%	09-jul-24	1.000%	Sem.	55.14%	2.06	\$ 2,635.03	53.67	2.52%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	53.60	20.20%	19.27%	09-jul-24	0.750%	Sem.	53.70%	2.28	\$ 16,090.61	52.31	2.47%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	42.35	17.72%	17.00%	09-jul-24	3.625%	Sem.	42.92%	5.87	\$ 20,501.72	41.98	0.88%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	46.72	18.12%	17.37%	09-jul-24	4.250%	Sem.	47.34%	4.78	\$ 11,405.07	46.78	-0.13%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	40.45	16.96%	16.29%	09-jul-24	3.500%	Sem.	41.02%	5.81	\$ 10,482.11	40.75	-0.74%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	44.28	16.52%	15.89%	09-jul-24	3.625%	Sem.	44.84%	5.13	\$ 2,092.00	54.44	-18.66%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	52.23	28.92%	27.09%	09-jul-24	1.000%	Sem.	52.09%	2.14	\$ 2,194.28	51.39	1.63%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	51.56	26.69%	25.11%	09-jul-24	0.750%	Sem.	51.45%	2.29	\$ 13,517.56	50.49	2.12%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	42.60	18.66%	17.86%	09-jul-24	3.625%	Sem.	42.18%	5.74	\$ 19,069.87	42.41	0.45%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	46.67	19.50%	18.63%	09-jul-24	4.250%	Sem.	46.13%	4.80	\$ 7,216.66	46.26	0.89%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	39.56	19.50%	17.58%	09-jul-24	3.500%	Sem.	39.18%	5.73	\$ 1,500.11	39.71	-0.38%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	51.90	22.16%	21.05%	09-jul-24	0.500%	Sem.	51.97%	2.04	\$ 90.39	48.61	6.77%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	50.48	21.48%	20.43%	09-jul-24	0.125%	Sem.	50.50%	2.25	\$ 1,165.59	48.49	4.10%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	39.35	17.88%	17.15%	09-jul-24	2.500%	Sem.	39.77%	6.00	\$ 298.80	37.87	3.91%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	42.43	18.84%	18.03%	09-jul-24	3.750%	Sem.	43.02%	4.82	\$ 809.34	40.22	5.49%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	36.22	17.99%	17.25%	09-jul-24	3.000%	Sem.	36.75%	5.79	\$ 1,572.60	35.20	2.90%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	40.75	18.63%	17.84%	09-jul-24	2.500%	Sem.	41.16%	4.74	\$ 248.13	40.14	1.52%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	87.97	20.89%	19.90%	31-oct-24	5.000%	Sem.	61%	0.84	\$ 996.00	85.59	2.78%
BOPREAL Serie 2	BPJ25	30-jun-25	100.00%	92.03	11.94%	11.61%	31-jul-24	0.000%	Sem.	78%	0.66	\$ 1,494.00	88.95	3.46%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	77.74	20.56%	19.60%	31-oct-24	5.000%	Sem.	54%	1.61	\$ 996.00	77.81	-0.09%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	78.91	17.60%	16.89%	31-ago-24	3.000%	Sem.	0%	1.67	\$ 892.00	73.85	6.85%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	73.43	17.91%	17.18%	31-oct-24	5.000%	Sem.	51%	2.37	\$ 1,494.00	69.41	5.79%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	72.12	17.72%	16.99%	31-oct-24	5.000%	Sem.	71%	2.54	\$ 1,494.00	68.77	4.87%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	98.17%	42.87	28.24%	26.49%	01-sep-24	6.625%	Sem.	42.51%	3.24	\$ 6,086.54	41.63	2.98%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	37.05	24.13%	22.83%	01-sep-24	5.875%	Sem.	36.78%	4.79	\$ 770.00	36.71	0.93%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	33.19	25.19%	23.78%	01-sep-24	5.250%	Sem.	32.97%	4.79	\$ 150.00	31.32	5.97%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	98.71	8.31%	8.15%	01-jun-24	7.500%	Sem.	98.75%	1.85	\$ 890.00	97.41	1.33%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	90.52	20.06%	19.15%	10-jun-24	3.000%	Sem.	90.75%	0.75	\$ 452.67	86.30	4.89%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	77.98	19.93%	19.03%	01-jun-24	3.000%	Sem.	78.56%	1.91	\$ 494.00	77.13	1.10%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	70.71	18.01%	17.26%	01-ago-24	3.000%	Sem.	71.13%	3.13	\$ 433.00	69.13	2.29%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	74.35	26.96%	25.35%	29-sep-24	Step-up	Sem.	74.45%	1.47	\$ -	74.50	-0.20%
Mendoza 2029	PMM29	19-mar-29	76.92%	80.58	15.90%	15.31%	19-sep-24	2.750%	Sem.	80.67%	2.11	\$ 432.31	80.47	0.14%
Chubut 2026	BOGAR26	26-jul-26	41.67%	87.26	22.77%	21.05%	26-abr-24	7.750%	Trim.	87.48%	0.96	\$ 270.83	87.26	0.00%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	80.32	16.53%	15.90%	27-abr-24	2.500%	Sem.	80.94%	2.15	\$ 366.00	80.28	0.05%
Santa Fe 2027	SFE27	01-nov-27	100.00%	86.84	13.66%	13.23%	01-may-24	6.900%	Sem.	87.25%	2.09	\$ 250.00	87.56	-0.82%
Rio Negro 2028	PRN28	10-mar-28	88.89%	61.79	39.13%	35.91%	10-sep-24	2.750%	Sem.	62.07%	1.40	\$ 200.00	58.77	5.14%
Tierra del fuego 2027	FUE27	17-abr-27	43.00%	90.47	16.46%	15.53%	17-jul-24	8.950%	Trim.	90.47%	1.49	\$ 88.21	90.56	-0.10%



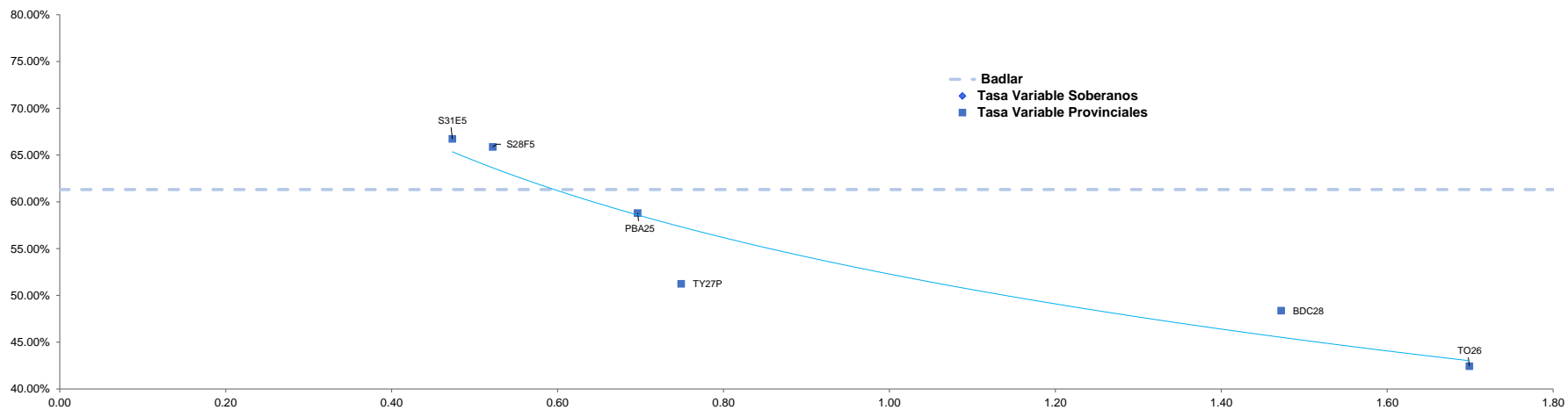
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	27/3	MoM
Ajustables por CER (*)														
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	85,437.47	32.60%	28.35%	30-abr-24	Fijo 3.25%	-	99.13%	0.05	\$ 3,639.00	83,797.92	1.96%
Lecer 05/2024	X20Y4	20-may-24	100.00%	182.92	77.57%	58.89%	20-may-24	Fijo 0%	-	95.09%	0.09	\$ 1,003,937.00	178.58	2.43%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	300.85	86.29%	63.94%	20-may-24	Fija 3.75%	Sem.	94.98%	0.07	\$ 601,207.00	293.00	2.68%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	102,889.45	-39.50%	-47.80%	30-jun-24	Fijo 3.25%	-	111.25%	0.38	\$ 5,369.00	98,915.76	4.02%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,393.26	-40.41%	-48.29%	26-jul-24	Fija 1.55%	Sem.	115.55%	0.36	\$ 368,673.00	1,325.87	5.08%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	325.00	-33.70%	-37.15%	19-ago-24	Fija 4%	Sem.	116.39%	0.41	\$ 2,060,509.00	325.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	101,300.00	-44.84%	-53.45%	30-ago-24	Fijo 3.25%	Sem.	125.80%	0.79	\$ 6,875.00	94,085.14	7.67%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	496.03	-34.32%	-37.91%	14-oct-24	Fija 4%	Sem.	125.30%	0.61	\$ 2,385,735.00	449.44	10.37%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	95,500.00	-21.82%	-22.84%	29-nov-24	Fijo 3.25%	Sem.	118.60%	0.80	\$ 11,085.52	94,990.00	0.54%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	418.00	-29.05%	-31.54%	13-dic-24	Fija 4.25%	Sem.	128.18%	0.77	\$ 2,530,035.00	382.50	9.28%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	101,000.00	-22.63%	-23.23%	31-ene-25	Fijo 3.25%	Sem.	125.43%	1.03	\$ 8,596.00	94,000.00	7.45%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	508.21	-22.52%	-23.95%	14-ago-24	Fija 4.25%	Sem.	127.47%	0.93	\$ 2,613,539.00	460.12	10.45%
BONCER 2025	TC25	27-abr-25	100.00%	4,611.00	-18.49%	-19.43%	27-abr-24	Fija 4%	Sem.	127.54%	1.11	\$ 29,147.00	4,114.50	12.07%
Bono del Tesoro CER 06/2025	TXZ25	30-jun-25	100.00%	163.69	-16.63%	-16.34%	30-jun-25	Fijo 0%	Sem.	124.38%	1.43	\$ 1,611,109.00	148.36	10.34%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	964.00	-17.24%	-18.05%	09-nov-24	Fija 1.80%	Sem.	137.49%	1.69	\$ 266,785.00	859.90	12.11%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	148.03	-16.95%	-15.98%	15-dic-25	Fijo 0%	-	136.11%	1.98	\$ 13,355,293.00	129.50	14.31%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	340.00	4.03%	3.99%	18-jun-24	Fija 4.5%	Sem.	100.77%	1.57	\$ 48,154.00	340.00	0.00%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	194.59	-8.41%	-7.99%	30-jun-26	Fijo 0%	-	121.32%	2.39	\$ 3,346,252.00	172.00	13.13%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,768.63	-10.66%	-10.96%	09-may-24	Fija 2.00%	Sem.	122.95%	1.69	\$ 335,837.00	1,560.40	13.34%
Bono del Tesoro CER 12/2026	TZXD6	30-jun-26	100.00%	136.45	-8.17%	-7.63%	15-dic-26	Fijo 0%	-	125.46%	2.88	\$ 13,355,293.00	108.67	25.56%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	183.80	-4.17%	-3.98%	30-jun-27	Fijo 0%	-	114.59%	3.33	\$ 1,145,579.00	166.90	10.13%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	127.69	-4.29%	-4.05%	15-dic-27	Fijo 0%	-	117.41%	3.81	\$ 11,129,411.00	114.50	11.52%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	166.50	-2.90%	-2.77%	30-jun-28	Fijo 0%	-	113.18%	4.32	\$ 6,677,647.00	150.19	10.86%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	100.00%	2,027.00	-11.49%	-11.84%	09-may-24	Fija 2.25%	Sem.	140.76%	2.68	\$ 75,905.00	1,579.50	28.33%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	700.00	2.27%	2.26%	30-may-24	Fija 2.5%	Sem.	101.19%	4.94	\$ 45,562.00	622.20	12.50%
DISCONT \$ Ley Arg.	DICP	31-dic-33	100.00%	34,538.24	1.32%	1.32%	01-jul-24	Fija 5.83%	Sem.	121.01%	4.47	\$ 10,472.48	31,200.00	10.70%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	20,515.00	2.90%	2.88%	30-sep-24	1.77%	Sem.	93.56%	9.01	\$ 2,858.00	18,527.50	10.73%
Tasa Fija														
Letra del Tesoro Capitalizable	S14O4	14-oct-24	100.00%	100.56	73.88%	63.75%	14-oct-24	0.00%	-	76.24%	0.30	\$ 687,893.00	100.14	0.42%
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	113.10	70.93%	66.73%	31-ene-25	Fija 15.50%	-	68.25%	0.47	\$ 545,488.00	100.14	12.94%
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	101.00	68.03%	65.87%	28-feb-25	0.00%	-	63.81%	0.52	\$ 626,761.00	100.14	0.86%
Bote 10/2026	TO26	18-oct-26	100.00%	60.72	46.95%	42.44%	17-oct-24	Fija 15.50%	Sem.	60.69%	1.70	\$ 96,569.71	58.20	4.33%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	110.00	57.81%	51.24%	23-may-24	Fija 43.25%	Sem.	93.49%	0.75	\$ 554,409.00	102.09	7.75%
Tasa Variable														
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	143.00	57.87%	48.37%	22-may-24	Badlar + 375pbs	Trim.	126.52%	1.47	\$ 13,262.47	123.60	15.70%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	105.75	73.08%	58.80%	12-jul-24	Badlar + 375pbs	Trim.	104.61%	0.70	\$ -	124.00	-14.72%
Dólar Linked														
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	85,473.65	74.27%	56.05%	30-abr-24	0.40%	Sem.	98.20%	0.03	\$ 3,998.00	83,843.46	1.94%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	85,437.47	66.12%	51.18%	30-abr-24	0.00%	-	98.35%	0.02	\$ 3,639.00	83,797.92	1.96%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	102,889.45	-57.08%	-77.82%	30-jun-24	0.00%	-	118.43%	0.90	\$ 5,369.00	98,915.76	4.02%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	101,300.00	-34.19%	-38.79%	30-ago-24	0.00%	-	116.60%	0.60	\$ 6,875.00	94,085.14	7.67%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	91,400.00	-10.13%	-10.40%	30-sep-24	0.50%	Sem.	105.18%	0.48	\$ 2,075.00	91,400.00	0.00%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	95,500.00	-14.23%	-14.65%	29-nov-24	0.00%	-	109.93%	0.72	\$ 11,085.52	94,990.00	0.54%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	101,000.00	-17.38%	-17.72%	31-ene-25	0.00%	-	116.26%	0.96	\$ 8,596.00	94,000.00	7.45%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	91,360.00	-4.68%	-4.73%	30-sep-24	0.50%	Sem.	105.13%	0.97	\$ 329.00	89,300.00	2.31%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	89,990.00	-2.60%	-2.88%	30-jun-25	0.00%	-	103.59%	1.20	\$ 502.00	88,850.00	1.28%

Dólar	868.750
Tasa Ref.	70.00%
Badlar Priv.	61.313%
Libor	5.58%
CER	337.03



Curva Pesos



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