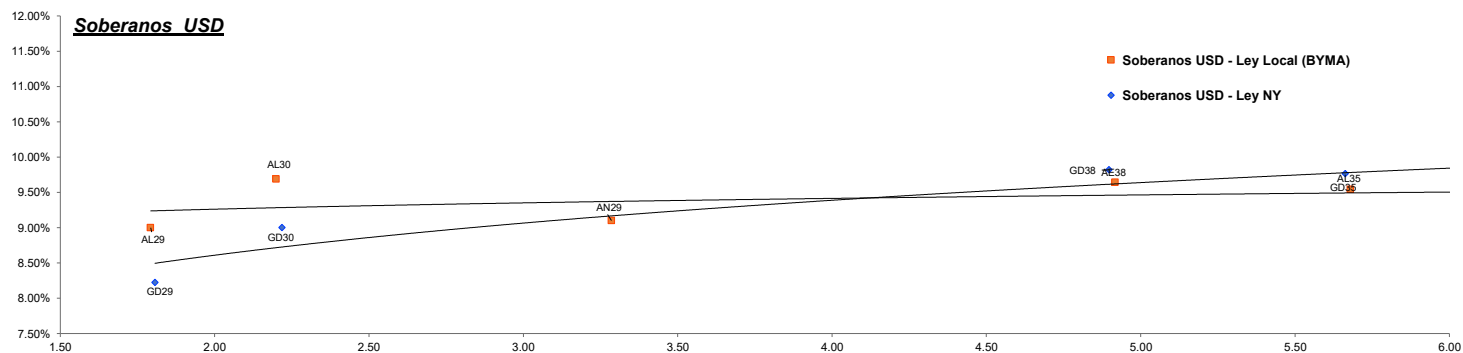


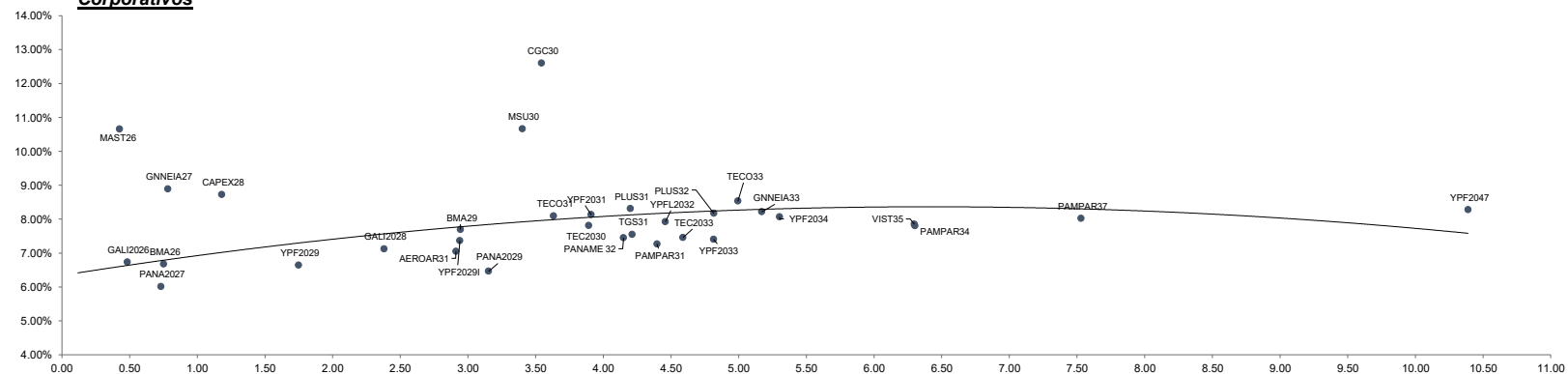
## Fixed Income Research

| Bond                                    | Ticker  | Maturity  | V.R. (%) | Price  | TIR    | TNA    | Next coupon | Cupon   | Frec  | Parity | M Dur | Outstanding (MM) | 30-dic | MoM     |
|-----------------------------------------|---------|-----------|----------|--------|--------|--------|-------------|---------|-------|--------|-------|------------------|--------|---------|
| <b>Soberanos USD</b>                    |         |           |          |        |        |        |             |         |       |        |       |                  |        |         |
| Bonos Intern. 2029 Ley N.Y. - Step up   | GD29    | 09-jul-29 | 70.00%   | 87.34  | 8.39%  | 8.22%  | 09-jul-26   | 1.000%  | Sem.  | 87%    | 1.81  | \$ 1,844.52      | 89.19  | -2.07%  |
| Bonos Intern. 2030 Ley N.Y. - Step up   | GD30    | 09-jul-30 | 72.00%   | 83.46  | 9.21%  | 9.00%  | 09-jul-26   | 0.750%  | Sem.  | 83%    | 2.22  | \$ 9,782.95      | 85.15  | -1.98%  |
| Bonos Intern. 2035 Ley N.Y. - Step up   | GD35    | 09-jul-35 | 100.00%  | 74.54  | 10.01% | 9.77%  | 09-jul-26   | 4.125%  | Sem.  | 75%    | 5.66  | \$ 20,501.72     | 74.33  | 0.28%   |
| Bonos Intern. 2038 Ley N.Y. - Step up   | GD38    | 09-ene-38 | 100.00%  | 77.87  | 10.06% | 9.82%  | 09-jul-26   | 5.000%  | Sem.  | 78%    | 4.90  | \$ 11,405.07     | 77.67  | 0.26%   |
| Bonos Intern. 2041 Ley N.Y. - Step up   | GD41    | 09-jul-41 | 100.00%  | 69.15  | 10.09% | 9.85%  | 09-jul-26   | 3.500%  | Sem.  | 69%    | 6.11  | \$ 10,482.11     | 69.12  | 0.04%   |
| Bonos Intern. 2046 Ley N.Y. - Step up   | GD46    | 09-jul-46 | 93.18%   | 70.79  | 9.95%  | 9.71%  | 09-jul-26   | 4.125%  | Sem.  | 71%    | 6.29  | \$ 1,949.36      | 71.36  | -0.80%  |
| BONAR 2029 - step up (BYMA, dirty, MEP) | AL29    | 09-jul-29 | 70.00%   | 60.31  | 9.20%  | 9.00%  | 09-jul-26   | 1.000%  | Sem.  | 86%    | 1.79  | \$ 976.43        | 70.51  | -14.47% |
| BONAR 2029 - (BYMA, dirty, MEP)         | AN29    | 30-nov-29 | 100.00%  | 92.34  | 9.31%  | 9.10%  | 30-may-26   | 6.500%  | Sem.  | 92%    | 3.29  | \$ 1,000.00      | 90.58  | 1.93%   |
| BONAR 2030 - step up (BYMA, dirty, MEP) | AL30    | 10-jul-30 | 72.00%   | 59.43  | 10.07% | 9.69%  | 10-jul-26   | 0.750%  | Sem.  | 83%    | 2.20  | \$ 9,433.97      | 67.51  | -11.96% |
| BONAR 2035 - step up (BYMA, dirty, MEP) | AL35    | 09-jul-35 | 100.00%  | 75.62  | 9.77%  | 9.54%  | 09-jul-26   | 4.125%  | Sem.  | 76%    | 5.68  | \$ 10,151.85     | 77.20  | -2.05%  |
| BONAR 2038 - step up (BYMA, dirty, MEP) | AE38    | 09-ene-38 | 100.00%  | 78.70  | 9.87%  | 9.64%  | 09-jul-26   | 5.000%  | Sem.  | 79%    | 4.92  | \$ 7,231.45      | 79.57  | -1.09%  |
| BONAR 2041 - step up (BYMA, dirty, MEP) | AL41    | 09-jul-41 | 100.00%  | 71.25  | 9.60%  | 9.38%  | 09-jul-26   | 3.500%  | Sem.  | 71%    | 6.19  | \$ 1,542.23      | 73.27  | -2.76%  |
| <b>Soberanos Euros</b>                  |         |           |          |        |        |        |             |         |       |        |       |                  |        |         |
| Bonos Intern. 2029 Euros - Step up      | GE29    | 09-jul-29 | 70.00%   | 86.02  | 8.69%  | 8.51%  | 09-jul-26   | 0.500%  | Sem.  | 86%    | 1.81  | \$ 63.27         | 86.52  | -0.58%  |
| Bonos Intern. 2030 Euros - Step up      | GE30    | 09-jul-30 | 72.00%   | 82.19  | 8.65%  | 8.47%  | 09-jul-26   | 0.125%  | Sem.  | 82%    | 2.24  | \$ 839.23        | 83.35  | -1.39%  |
| Bonos Intern. 2035 Euros - Step up      | GE35    | 09-jul-35 | 100.00%  | 70.92  | 9.95%  | 9.71%  | 09-jul-26   | 3.875%  | Sem.  | 71%    | 5.75  | \$ 298.80        | 69.93  | 1.42%   |
| Bonos Intern. 2038 Euros - Step up      | GE38    | 09-ene-38 | 100.00%  | 75.01  | 9.90%  | 9.67%  | 09-jul-26   | 4.250%  | Sem.  | 75%    | 4.98  | \$ 809.34        | 74.18  | 1.12%   |
| Bonos Intern. 2041 Euros - Step up      | GE41    | 09-jul-41 | 100.00%  | 67.11  | 10.00% | 9.76%  | 09-jul-26   | 3.000%  | Sem.  | 67%    | 6.21  | \$ 1,572.60      | 66.16  | 1.44%   |
| Bonos Intern. 2046 Euros - Step up      | GE46    | 09-jul-46 | 93.18%   | 66.69  | 10.08% | 9.84%  | 09-jul-26   | 4.000%  | Sem.  | 67%    | 6.24  | \$ 231.21        | 67.00  | -0.46%  |
| <b>Banco Central USD</b>                |         |           |          |        |        |        |             |         |       |        |       |                  |        |         |
| Dirty                                   |         |           |          |        |        |        |             |         |       |        |       |                  | Dirty  |         |
| BOPREAL Serie 1B (BYMA, dirty, MEP)     | BPOB7   | 30-abr-26 | 100.00%  | 100.57 | 7.12%  | 7.00%  | 30-abr-26   | 5.000%  | Sem.  | 99%    | 0.26  | \$ 996.01        | 96.08  | 4.67%   |
| BOPREAL Serie 1C (BYMA, dirty, MEP)     | BPOC7   | 30-abr-27 | 100.00%  | 99.51  | 6.42%  | 6.32%  | 30-abr-26   | 5.000%  | Sem.  | 98%    | 1.17  | \$ 1,494.01      | 95.41  | 4.30%   |
| BOPREAL Serie 1D (BYMA, dirty, MEP)     | BPOD7   | 31-oct-27 | 100.00%  | 98.69  | 6.79%  | 6.68%  | 30-abr-26   | 5.000%  | Sem.  | 98%    | 1.38  | \$ 6,921.93      | 95.06  | 3.82%   |
| BOPREAL Serie 4 A                       | BPO28A  | 30-abr-28 | 100.00%  | 85.31  | 11.06% | 10.77% | 30-abr-26   | 3.000%  | Sem.  | 85%    | 1.98  | \$ 1,000.00      | 84.51  | 0.94%   |
| BOPREAL Serie 4 B                       | BPO28B  | 31-oct-28 | 100.00%  | 84.51  | 10.00% | 9.76%  | 30-abr-26   | 3.000%  | Sem.  | 84%    | 2.42  | \$ 2,000.00      | 83.49  | 1.22%   |
| <b>Provinciales</b>                     |         |           |          |        |        |        |             |         |       |        |       |                  |        |         |
| Clean                                   |         |           |          |        |        |        |             |         |       |        |       |                  | Clean  |         |
| Buenos Aires 2037A                      | BA37D   | 01-sep-37 | 91.84%   | 79.07  | 12.12% | 11.78% | 01-mar-26   | 6.625%  | Sem.  | 80%    | 4.11  | \$ 5,694.08      | 77.02  | 2.66%   |
| Buenos Aires 2037B                      | BB37D   | 01-sep-37 | 100.00%  | 68.78  | 12.85% | 12.46% | 01-mar-26   | 5.875%  | Sem.  | 69%    | 5.16  | \$ 770.00        | 66.87  | 2.86%   |
| Buenos Aires 2037C                      | BC37D   | 01-sep-37 | 100.00%  | 61.52  | 14.20% | 13.72% | 01-mar-26   | 5.250%  | Sem.  | 62%    | 5.12  | \$ 150.00        | 61.12  | 0.65%   |
| Ciudad de Bs. As. 2027                  | CABA27  | 01-jun-27 | 66.67%   | 101.35 | 5.93%  | 5.84%  | 01-jun-26   | 7.500%  | Sem.  | 101%   | 0.82  | \$ 593.36        | 100.74 | 0.61%   |
| Córdoba 2027                            | PDCA27  | 01-jun-27 | 75.00%   | 99.86  | 7.27%  | 7.14%  | 01-jun-26   | 3.000%  | Sem.  | 100%   | 0.81  | \$ 370.50        | 99.61  | 0.25%   |
| Córdoba 2029                            | PDCA29  | 01-feb-29 | 100.00%  | 95.68  | 9.19%  | 8.98%  | 01-feb-26   | 3.000%  | Sem.  | 96%    | 1.98  | \$ 433.00        | 95.58  | 0.10%   |
| Ciudad de Córdoba 2027                  | CORO27  | 29-sep-27 | 50.00%   | 93.79  | 14.92% | 14.40% | 29-mar-26   | Step-up | Sem.  | 94%    | 0.82  | \$ 281.00        | 93.04  | 0.81%   |
| Córdoba 2032                            | CO32    | 01-feb-29 | 100.00%  | 105.05 | 8.75%  | 8.57%  | 02-jul-26   | 9.750%  | Sem.  | 105%   | 4.18  | \$ 562.00        | 105.22 | -0.16%  |
| Mendoza 2029                            | PM29    | 19-mar-29 | 53.85%   | 95.57  | 8.91%  | 8.72%  | 19-mar-26   | 2.750%  | Sem.  | 96%    | 1.46  | \$ 302.62        | 95.30  | 0.28%   |
| Chubut 2030                             | CHUBT30 | 26-jul-30 | 44.93%   | 99.44  | 8.43%  | 8.17%  | 26-ene-26   | 7.750%  | Trim. | 99%    | 0.08  | \$ 292.07        | 99.21  | 0.23%   |
| Neuquen 2030 (No Garant)                | NEU30A  | 27-abr-30 | 69.23%   | 97.33  | 8.37%  | 8.20%  | 27-abr-26   | 2.500%  | Sem.  | 97%    | 1.96  | \$ 253.38        | 97.40  | -0.07%  |
| Neuquen 2030 (Garant)                   | NEU30M  | 12-may-30 | 55.45%   | 103.93 | 6.79%  | 6.62%  | 12-feb-26   | 5.170%  | Sem.  | 104%   | 1.93  | \$ 199.34        | 103.81 | 0.12%   |
| Santa Fe 2027                           | SFE27   | 01-nov-27 | 66.67%   | 99.44  | 7.47%  | 7.34%  | 01-may-26   | 6.900%  | Sem.  | 99%    | 1.18  | \$ 166.67        | 99.31  | 0.13%   |
| Rio Negro 2028                          | PRN28   | 10-mar-28 | 55.56%   | 96.73  | 10.26% | 10.01% | 10-mar-26   | 2.750%  | Sem.  | 97%    | 1.01  | \$ 125.00        | 96.92  | -0.20%  |
| Tierra del fuego 2027                   | FUE27   | 17-abr-27 | 20.00%   | 99.62  | 9.87%  | 9.52%  | 17-abr-26   | 8.950%  | Trim. | 100%   | 0.70  | \$ 41.03         | 99.63  | -0.01%  |
| Ciudad de Bs. As. 2033                  | CABA33  | 26-nov-33 | 100.00%  | 102.62 | 7.43%  | 7.30%  | 26-may-26   | 7.800%  | Sem.  | 103%   | 5.20  | \$ 600.00        | 101.63 | 0.97%   |
| Santa Fe 2034                           | SFD34   | 11-dic-34 | 100.00%  | 97.87  | 8.68%  | 8.50%  | 11-jun-26   | 8.100%  | Sem.  | 98%    | 5.38  | \$ 800.00        | 98.10  | -0.23%  |



## Fixed Income Research

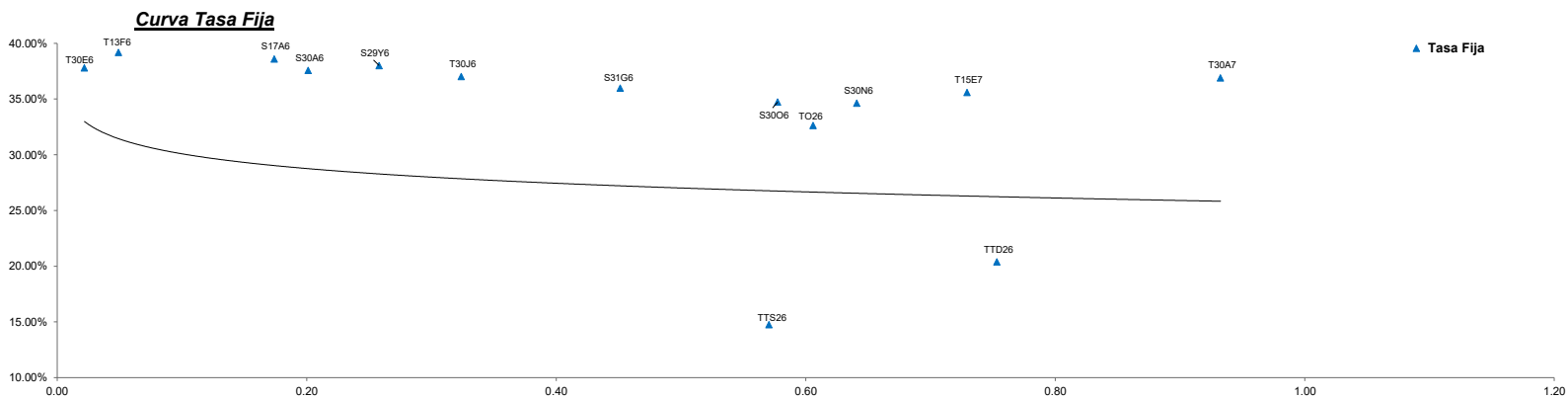
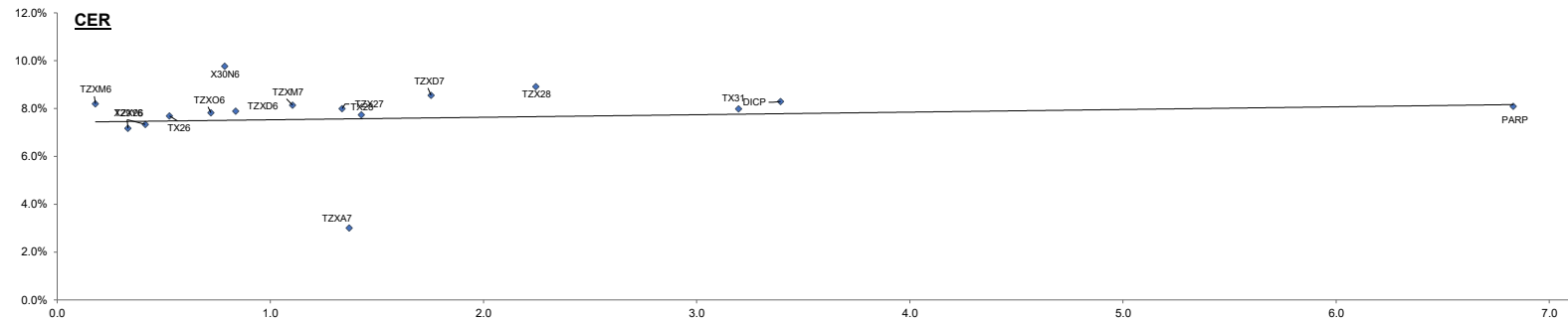
| Bond                                 | Ref       | Maturity  | V.R. (%) | Price  | TIR    | TNA    | Next coupon | Cupon   | Frec  | Parity  | M Dur | Outstanding (MM) | 30-dic   | MoM           |
|--------------------------------------|-----------|-----------|----------|--------|--------|--------|-------------|---------|-------|---------|-------|------------------|----------|---------------|
| <b>Corporativos</b>                  |           |           |          |        |        |        |             |         |       |         |       |                  |          |               |
| <b>Alimentos y bebidas</b>           |           |           |          |        |        |        |             |         |       |         |       |                  |          |               |
| Cresud 2026                          | CRESUD26  | 03-mar-26 | 100.00%  | 100.90 | 0.36%  | 0.36%  | 03-mar-26   | 8.000%  | Sem.  | 101%    | 0.12  | \$               | 70.57    | 96.60 4.45%   |
| Mastellone 2026                      | MAST26    | 30-jun-26 | 100.00%  | 100.30 | 10.65% | 10.25% | 30-mar-26   | 10.950% | Trim. | 100%    | 0.43  | \$               | 110.87   | 100.54 -0.24% |
| <b>Bancos</b>                        |           |           |          |        |        |        |             |         |       |         |       |                  |          |               |
| Galicia 2026                         | GALI2026  | 19-jul-26 | 100.00%  | 100.66 | 6.73%  | 6.62%  | 20-jul-26   | 8.250%  | Sem.  | 101%    | 0.48  | \$               | 250.00   | 100.56 0.10%  |
| Banco Macro 2026                     | BMA26     | 04-nov-26 | 100.00%  | 100.03 | 6.67%  | 6.56%  | 04-may-26   | 6.750%  | Sem.  | 100%    | 0.75  | \$               | 400.00   | 99.32 0.71%   |
| Galicia 2028                         | GALI2028  | 10-oct-28 | 100.00%  | 101.82 | 7.12%  | 6.99%  | 10-abr-26   | 7.750%  | Sem.  | 102%    | 2.38  | \$               | 325.00   | 101.90 -0.08% |
| Banco Macro 2029                     | BMA29     | 23-jun-29 | 100.00%  | 101.28 | 7.69%  | 7.55%  | 23-jun-26   | 8.000%  | Sem.  | 101%    | 2.94  | \$               | 400.00   | 101.21 0.07%  |
| <b>Petróleo y Gas</b>                |           |           |          |        |        |        |             |         |       |         |       |                  |          |               |
| Panamerican Energy 2027              | PANA2027  | 30-abr-27 | 60.00%   | 102.35 | 6.01%  | 5.92%  | 30-abr-26   | 9.125%  | Sem.  | 102%    | 0.73  | \$               | 180.00   | 102.48 -0.13% |
| Capex 2028                           | CAPEX28   | 25-ago-28 | 75.00%   | 100.78 | 8.72%  | 8.54%  | 25-feb-26   | 9.250%  | Sem.  | 101%    | 1.18  | \$               | 141.60   | 100.97 -0.19% |
| YPF2029 (Clase XVII)                 | YPF2029   | 30-jun-29 | 100.00%  | 104.35 | 6.64%  | 6.54%  | 30-jun-26   | 9.000%  | Sem.  | 104%    | 1.75  | \$               | 747.00   | 104.45 -0.10% |
| YPF2029 (Clase I)                    | YPF2029I  | 27-jun-29 | 100.00%  | 103.77 | 7.36%  | 7.23%  | 27-jun-26   | 8.500%  | Sem.  | 104%    | 2.94  | \$               | 500.00   | 103.88 -0.11% |
| Panamerican Energy 2029 (Clase XXXV) | PANA2029  | 27-sep-29 | 100.00%  | 102.06 | 6.46%  | 6.36%  | 27-mar-26   | 7.000%  | Sem.  | 102%    | 3.15  | \$               | 176.94   | 100.03 2.03%  |
| Tecpetrol 2030                       | TEC2030   | 04-nov-30 | 100.00%  | 99.78  | 7.81%  | 7.66%  | 04-may-26   | 7.625%  | Sem.  | 100%    | 3.89  | \$               | 400.00   | 99.64 0.14%   |
| CGC 2030                             | CGC30     | 28-nov-30 | 100.00%  | 98.66  | 12.60% | 12.23% | 28-may-26   | 11.875% | Sem.  | 99%     | 3.54  | \$               | 300.00   | 98.67 -0.01%  |
| MSU Energy (Clase XII Serie B)       | MSU30     | 05-dic-30 | 100.00%  | 97.86  | 10.66% | 10.39% | 05-jun-26   | 9.750%  | Sem.  | 98%     | 3.40  | \$               | 172.65   | 97.16 0.72%   |
| Transportadora Gas del Sur 2031      | TGS31     | 24-jul-31 | 100.00%  | 104.78 | 7.55%  | 7.41%  | 24-ene-26   | 8.500%  | Sem.  | 105%    | 4.21  | \$               | 490.00   | 104.05 0.70%  |
| Pampa Energía 2031                   | PAMPAR31  | 10-sep-31 | 100.00%  | 103.66 | 7.26%  | 7.14%  | 10-mar-26   | 7.950%  | Sem.  | 104%    | 4.40  | \$               | 410.00   | 103.52 0.14%  |
| YPF 2031                             | YPF2031   | 11-sep-31 | 100.00%  | 103.09 | 8.13%  | 7.97%  | 11-mar-26   | 8.750%  | Sem.  | 103%    | 3.91  | \$               | 500.00   | 103.64 -0.53% |
| Panamerican Energy 2032              | PANAME 32 | 30-abr-32 | 100.00%  | 105.01 | 7.45%  | 7.32%  | 30-abr-26   | 8.500%  | Sem.  | 105%    | 4.15  | \$               | 400.00   | 105.64 -0.60% |
| Pluspetrol 2031                      | PLUS31    | 18-may-31 | 100.00%  | 99.90  | 8.31%  | 8.14%  | 18-may-26   | 8.125%  | Sem.  | 100%    | 4.20  | \$               | 450.00   | 99.58 0.32%   |
| Pluspetrol 2032                      | PLUS32    | 30-may-32 | 100.00%  | 102.39 | 8.17%  | 8.01%  | 01-jun-26   | 8.500%  | Sem.  | 102%    | 4.82  | \$               | 450.00   | 101.82 0.56%  |
| YPF Luz 2032                         | YPFL2032  | 16-oct-32 | 100.00%  | 100.40 | 7.92%  | 7.77%  | 16-abr-26   | 7.875%  | Sem.  | 100%    | 4.46  | \$               | 420.00   | 100.39 0.01%  |
| Tecpetrol 2033                       | TEC2033   | 22-ene-33 | 100.00%  | 101.35 | 7.46%  | 7.32%  | 22-ene-26   | 7.625%  | Sem.  | 101%    | 4.59  | \$               | 400.00   | 101.70 -0.34% |
| YPF2033 (Clase XVIII)                | YPF2033   | 30-sep-33 | 100.00%  | 98.61  | 7.40%  | 7.27%  | 30-mar-26   | 7.000%  | Sem.  | 99%     | 4.82  | \$               | 575.65   | 98.70 -0.09%  |
| YPF2034 (Clase XXXIV)                | YPF2034   | 17-ene-34 | 100.00%  | 101.82 | 8.07%  | 7.91%  | 17-jul-26   | 8.250%  | Sem.  | 102%    | 5.30  | \$               | 1,100.00 | 102.52 -0.68% |
| Pampa Energía 2034 (Clase XXIII)     | PAMPAR34  | 16-dic-34 | 100.00%  | 101.31 | 7.80%  | 7.66%  | 16-jun-26   | 7.875%  | Sem.  | 101%    | 6.30  | \$               | 360.00   | 100.79 0.52%  |
| Vista Energy 2035                    | VIST35    | 10-dic-35 | 100.00%  | 99.57  | 7.85%  | 7.70%  | 10-jun-26   | 7.625%  | Sem.  | 100%    | 6.30  | \$               | 600.00   | 99.09 0.48%   |
| Pampa Energía 2037 (Clase XXVI)      | PAMPAR37  | 14-nov-37 | 100.00%  | 99.03  | 8.02%  | 7.87%  | 14-may-26   | 7.750%  | Sem.  | 99%     | 7.53  | \$               | 360.00   | 98.51 0.53%   |
| YPF 2047                             | YPF2047   | 15-dic-47 | 100.00%  | 88.62  | 8.28%  | 8.11%  | 15-jun-26   | 7.000%  | Sem.  | 89%     | 10.39 | \$               | 750.00   | 88.43 0.21%   |
| <b>Utilidades</b>                    |           |           |          |        |        |        |             |         |       |         |       |                  |          |               |
| Genneia 2027                         | GNNEIA27  | 02-sep-27 | 40.00%   | 100.00 | 8.88%  | 8.70%  | 02-mar-26   | 8.750%  | Sem.  | 100%    | 0.78  | \$               | 146.45   | 100.00 0.00%  |
| Genneia 2033                         | GNNEIA33  | 02-dic-33 | 100.00%  | 98.38  | 8.21%  | 8.05%  | 02-jun-26   | 7.750%  | Sem.  | #DIV/0! | 5.17  | \$               | 400.00   | 98.36 0.02%   |
| <b>Otros</b>                         |           |           |          |        |        |        |             |         |       |         |       |                  |          |               |
| Telecom 2031                         | TECO31    | 18-jul-31 | 100.00%  | 105.92 | 8.09%  | 7.94%  | 18-jul-26   | 9.500%  | Sem.  | 106%    | 3.63  | \$               | 617.22   | 105.70 0.21%  |
| Telecom 2033                         | TECO33    | 28-may-33 | 100.00%  | 104.54 | 8.53%  | 8.35%  | 28-may-26   | 9.250%  | Sem.  | 104%    | 4.99  | \$               | 800.00   | 104.82 -0.27% |
| Aeropuertos Argentina 2000           | AEROAR31  | 01-ago-31 | 100.00%  | 104.86 | 7.05%  | 6.87%  | 01-feb-26   | 8.500%  | Trim. | 105%    | 2.91  | \$               | 272.95   | 104.21 0.62%  |

**Corporativos**

## Fixed Income Research

|              |          |
|--------------|----------|
| Dólar        | 1431.06  |
| BADLAR Priv. | 31.94%   |
| TAMAR Priv.  | 35.69%   |
| CER          | 685.5506 |

| Bond                                           |        |           |          |            |         |         |             |                 |        |        |       |                  |            |        |  |
|------------------------------------------------|--------|-----------|----------|------------|---------|---------|-------------|-----------------|--------|--------|-------|------------------|------------|--------|--|
| Ajustables por CER (*)                         | Ticker | Maturity  | V.R. (%) | Price      | TIR     | TNA     | Next coupon | Cupon           | Frec   | Parity | M Dur | Outstanding (MM) | 30-dic     | MoM    |  |
| Bono del Tesoro CER 03/2026                    | TX2M6  | 31-mar-26 | 100.00%  | 198.45     | 8.47%   | 8.19%   | 31-mar-26   | Fijo 0%         | Sem.   | 98%    | 0.18  | \$ 3,700,542.02  | 195.45     | 1.53%  |  |
| Bono del Tesoro CER 05/2026                    | X29Y6  | 29-may-26 | 100.00%  | 101.64     | 7.34%   | 7.17%   | 29-may-26   | Fijo 0%         | Sem.   | 98%    | 0.33  | \$ 1,193,042.00  | 100.50     | 1.13%  |  |
| Bono del Tesoro CER 06/2026                    | TZ26   | 30-jun-26 | 100.00%  | 328.40     | 7.49%   | 7.34%   | 30-jun-26   | Fijo 0%         | -      | 97%    | 0.41  | \$ 2,153,793.39  | 324.55     | 1.19%  |  |
| Bono del Tesoro CER 10/2026                    | TZX06  | 30-jun-26 | 100.00%  | 133.40     | 7.89%   | 7.82%   | 30-oct-26   | Fijo 0%         | -      | 94%    | 0.72  | \$ 2,476,279.29  | 130.70     | 2.07%  |  |
| Bono del Tesoro CER 2026                       | TX26   | 09-nov-26 | 40.00%   | 1,174.00   | 7.84%   | 7.69%   | 09-may-26   | Fija 2.00%      | Sem.   | 97%    | 0.53  | \$ 88,852.45     | 1,153.50   | 1.78%  |  |
| Bono del Tesoro CER 11/2026                    | X30N6  | 30-nov-26 | 100.00%  | 96.70      | 9.83%   | 9.76%   | 30-nov-26   | Fijo 0%         | Sem.   | 92%    | 0.79  | \$ 3,361,095.13  | 94.00      | 2.87%  |  |
| Bono del Tesoro CER 12/2026                    | TZXD6  | 15-dic-26 | 100.00%  | 234.00     | 7.92%   | 7.89%   | 15-dic-26   | Fijo 0%         | -      | 93%    | 0.84  | \$ 14,424,781.20 | 230.00     | 1.74%  |  |
| Bono del Tesoro CER 03/2027                    | TZXM7  | 31-mar-27 | 100.00%  | 171.40     | 8.08%   | 8.14%   | 31-mar-27   | Fijo 0%         | -      | 91%    | 1.10  | \$ 1,596,989.71  | 168.75     | 1.57%  |  |
| Bono del Tesoro CER 04/2027                    | TZXA7  | 30-abr-27 | 100.00%  | 96.00      | 2.98%   | 3.00%   | 30-abr-27   | Fijo 0%         | -      | 96%    | 1.37  | \$ 370,752.00    | 97.40      | -1.44% |  |
| Bono del Tesoro CER 06/2027                    | TZX27  | 30-jun-27 | 100.00%  | 304.00     | 7.86%   | 8.00%   | 30-jun-27   | Fijo 0%         | -      | 90%    | 1.34  | \$ 2,563,574.83  | 302.30     | 0.56%  |  |
| Bono del Tesoro CER 06/2027                    | TZXD7  | 15-dic-27 | 100.00%  | 215.60     | 8.24%   | 8.55%   | 15-dic-27   | Fijo 0%         | -      | 86%    | 1.75  | \$ 11,944,821.00 | 214.20     | 0.65%  |  |
| Bono del Tesoro CER 12/2028                    | TZX28  | 30-jun-28 | 100.00%  | 278.35     | 8.40%   | 8.92%   | 30-jun-28   | Fijo 0%         | -      | 82%    | 2.25  | \$ 6,692,557.79  | 274.80     | 1.29%  |  |
| Bono del Tesoro CER 11/2028                    | TX28   | 09-nov-28 | 60.00%   | 1,676.00   | 7.89%   | 7.74%   | 09-may-26   | Fija 2.25%      | -      | 154%   | 1.43  | \$ 45,542.91     | 1,644.00   | 1.95%  |  |
| Bono del Tesoro CER 2031                       | TX31   | 30-nov-31 | 100.00%  | 1,203.00   | 8.15%   | 7.99%   | 30-may-26   | Fija 2.5%       | Sem.   | 83%    | 3.20  | \$ 45,562.00     | 1,163.00   | 3.44%  |  |
| Discount \$ Ley Arg.                           | DICP   | 31-dic-33 | 80.00%   | 43,820.00  | 8.47%   | 8.29%   | 30-jun-26   | Fija 5.83%      | Sem.   | 92%    | 3.39  | \$ 3,394.96      | 43,085.00  | 1.71%  |  |
| PAR \$ Ley Arg.                                | PARP   | 31-dic-38 | 100.00%  | 30,540.00  | 8.25%   | 8.09%   | 31-mar-26   | 1.77%           | Sem.   | 66%    | 6.83  | \$ 2,858.33      | 29,700.00  | 2.83%  |  |
| Tasa Fija                                      | Ticker | Maturity  | V.R. (%) | Price      | TIR     | TNA     | Next coupon | Cupon           | TEM    | Parity | M Dur | Outstanding (MM) | Price      | MoM    |  |
| Bono del Tesoro Capitalizable                  | T30E6  | 30-ene-26 | 100.00%  | 140.62     | 45.63%  | 37.81%  | 30-ene-26   | 0.00%           | 3.14%  | 141%   | 0.02  | \$ 5,615,836.71  | 138.59     | 1.46%  |  |
| Bono del Tesoro Capitalizable                  | T13F6  | 13-feb-26 | 100.00%  | 141.18     | 47.22%  | 39.19%  | 13-feb-26   | 0.00%           | 3.23%  | 141%   | 0.05  | \$ 3,201,157.63  | 139.55     | 1.17%  |  |
| Bono del Tesoro Dual - Tasa Fija               | TTM26  | 16-mar-26 | 100.00%  | 142.55     | -29.05% | -33.43% | 16-mar-26   | 0.00%           | -2.78% | 143%   | 0.23  | \$ 3,495,562.96  | 140.05     | 1.79%  |  |
| Letra del Tesoro Capitalizable                 | S17A6  | 17-abr-26 | 100.00%  | 100.75     | 44.64%  | 38.60%  | 17-abr-26   | 0.00%           | 3.08%  | 101%   | 0.17  | \$ 272,125.00    | 99.61      | 1.14%  |  |
| Letra del Tesoro Capitalizable                 | S30A6  | 30-abr-26 | 100.00%  | 115.48     | 42.97%  | 37.57%  | 30-abr-26   | 0.00%           | 2.98%  | 115%   | 0.20  | \$ 1,791,586.68  | 115.00     | 0.42%  |  |
| Letra del Tesoro Capitalizable                 | S29Y6  | 29-may-26 | 100.00%  | 116.30     | 42.83%  | 38.01%  | 29-may-26   | 0.00%           | 2.97%  | 116%   | 0.26  | \$ 553,654.52    | 116.10     | 0.17%  |  |
| Bono del Tesoro Dual - Tasa Fija               | TTJ26  | 30-jun-26 | 100.00%  | 140.75     | 6.22%   | 6.11%   | 30-jun-26   | 0.00%           | 0.50%  | 141%   | 0.42  | \$ 3,495,562.96  | 138.00     | 1.99%  |  |
| Bono del Tesoro Capitalizable                  | T30J6  | 30-jun-26 | 100.00%  | 124.45     | 40.88%  | 37.02%  | 30-jun-26   | 0.00%           | 2.86%  | 124%   | 0.32  | \$ 1,843,759.60  | 124.40     | 0.04%  |  |
| Letra del Tesoro Capitalizable                 | S31G6  | 31-ago-26 | 100.00%  | 104.08     | 38.42%  | 35.98%  | 31-ago-26   | 0.00%           | 2.71%  | 104%   | 0.45  | \$ 1,916,494.00  | 104.75     | -0.64% |  |
| Bono del Tesoro Dual - Tasa Fija               | TTS26  | 15-sep-26 | 100.00%  | 138.70     | 15.12%  | 14.75%  | 15-sep-26   | 0.00%           | 1.16%  | 139%   | 0.57  | \$ 3,495,562.96  | 136.00     | 1.99%  |  |
| Bote 10/2026                                   | TO26   | 18-oct-26 | 100.00%  | 93.15      | 35.30%  | 32.64%  | 17-abr-26   | Fija 15.50%     | 2.52%  | 90%    | 0.61  | \$ 96,569.71     | 91.70      | 1.58%  |  |
| Bono del Tesoro Capitalizable                  | S30O6  | 30-oct-26 | 100.00%  | 106.50     | 35.99%  | 34.73%  | 30-oct-26   | 0.00%           | 2.56%  | 107%   | 0.58  | \$ 670,319.00    | 106.05     | 0.42%  |  |
| Letra del Tesoro Capitalizable                 | S30N6  | 30-nov-26 | 100.00%  | 100.00     | 35.39%  | 34.63%  | 30-nov-26   | 0.00%           | 2.52%  | 100%   | 0.64  | \$ 1,402,884.49  | 100.00     | -0.00% |  |
| Bono del Tesoro Dual - Tasa Fija               | TTD26  | 16-dic-26 | 100.00%  | 136.10     | 20.57%  | 20.38%  | 16-dic-26   | 0.00%           | 1.55%  | 136%   | 0.75  | \$ 9,195,951.04  | 134.50     | 1.19%  |  |
| Bono del Tesoro Capitalizable                  | T15E7  | 15-ene-27 | 100.00%  | 119.15     | 35.66%  | 35.60%  | 15-ene-27   | 0.00%           | 2.54%  | 119%   | 0.73  | \$ 4,385,211.77  | 119.25     | -0.08% |  |
| Bono del Tesoro Capitalizable                  | T30A7  | 30-abr-27 | 100.00%  | 106.95     | 35.31%  | 36.90%  | 30-abr-27   | 0.00%           | 2.52%  | 107%   | 0.93  | \$ 1,635,058.45  | 106.75     | 0.19%  |  |
| Bono del Tesoro Capitalizable                  | T31Y7  | 31-may-27 | 100.00%  | 100.55     | 35.17%  | 37.26%  | 31-may-27   | 0.00%           | 2.51%  | 101%   | 0.99  | \$ 1,352,881.47  | 100.95     | -0.40% |  |
| Bono del Tesoro Capitalizable                  | T30J7  | 30-jun-27 | 100.00%  | 100.75     | 35.39%  | 38.01%  | 30-jun-27   | 0.00%           | 2.52%  | 101%   | 1.05  | #VALORI          | 100.95     | -0.20% |  |
| Bono del Tesoro                                | TY30P  | 30-may-30 | 100.00%  | 114.30     | 27.04%  | 25.42%  | 30-may-26   | Fija 29.50%     | 1.99%  | 110%   | 2.40  | \$ 1,691,807.34  | 109.75     | 4.15%  |  |
| Tasa Variable                                  | Ticker | Maturity  | V.R. (%) | Price      | TIR     | TNA     | Next coupon | Cupon           | Frec   | Parity | M Dur | Outstanding (MM) | Price      | MoM    |  |
| Bono del Tesoro Dual - TAMAR                   | TTM26  | 16-mar-26 | 100.00%  | 142.55     | 48.07%  | 39.90%  | 16-mar-26   | 0.00%           | 3.28%  | 143%   | 0.23  | \$ 3,495,562.96  | 140.05     | 1.79%  |  |
| Bono del Tesoro TAMAR                          | M30A6  | 30-abr-26 | 100.00%  | 104.95     | 46.53%  | 38.88%  | 30-abr-26   | 0.00%           | 3.19%  | 105%   | 0.20  | \$ 2,728,077.00  | 103.00     | 1.89%  |  |
| Bono del Tesoro Dual - TAMAR                   | TTJ26  | 30-jun-26 | 100.00%  | 140.75     | 46.59%  | 38.86%  | 30-jun-26   | 0.00%           | 3.19%  | 141%   | 0.42  | \$ 3,495,562.96  | 138.00     | 1.99%  |  |
| Bono del Tesoro TAMAR                          | M31G6  | 31-ago-26 | 100.00%  | 107.55     | 46.42%  | 38.80%  | 31-ago-26   | 0.00%           | 3.18%  | 108%   | 0.44  | \$ 1,323,524.00  | 106.50     | 0.99%  |  |
| Bono del Tesoro Dual - TAMAR                   | TTS26  | 15-sep-26 | 100.00%  | 138.70     | 47.40%  | 39.43%  | 15-sep-26   | 0.00%           | 3.24%  | 139%   | 0.57  | \$ 3,495,562.96  | 136.00     | 1.99%  |  |
| Bono del Tesoro Dual - TAMAR                   | TTD26  | 16-dic-26 | 100.00%  | 136.10     | 48.37%  | 40.11%  | 16-dic-26   | 0.00%           | 3.30%  | 136%   | 0.75  | \$ 9,195,951.04  | 134.50     | 1.19%  |  |
| Ciudad de Buenos Aires 2028                    | BDC28  | 22-feb-28 | 100.00%  | 107.70     | 38.22%  | 33.71%  | 23-feb-26   | Badlar + 375pbs | Trim.  | 102%   | 1.38  | \$ 30,809.94     | 113.00     | -4.69% |  |
| Dólar Linked                                   | Ticker | Maturity  | V.R. (%) | Price      | TIR     | TNA     | Next coupon | Cupon           | Frec   | Parity | M Dur | Outstanding (MM) | Price      | MoM    |  |
| Letra del Tesoro vinculada al Dólar 01/2026 II | D30E6  | 30-ene-26 | 100.00%  | 142,900.00 | 4.88%   | 4.77%   | 30-ene-26   | 0.00%           | -      | 100%   | 0.03  | \$ 447.34        | 144,190.00 | -0.89% |  |
| Letra del Tesoro vinculada al Dólar 02/2026    | D27F6  | 27-feb-26 | 100.00%  | 142,900.00 | 10.17%  | 9.73%   | -           | 0.00%           | -      | 99%    | 0.11  | #VALORI          | 144,190.00 | -0.89% |  |
| Bono del Tesoro vinculado al Dólar 04/2026     | D30A6  | 30-abr-26 | 100.00%  | 142,250.00 | 2.19%   | 2.17%   | 30-abr-26   | 0.00%           | -      | 99%    | 0.28  | \$ 1,650.89      | 143,950.00 | -1.18% |  |
| Bono del Tesoro vinculado al Dólar 06/2026     | TZV26  | 30-jun-26 | 100.00%  | 143,270.00 | -0.26%  | -0.26%  | 30-jun-26   | 0.00%           | -      | 100%   | 0.44  | \$ 1,905.64      | 144,000.00 | -0.51% |  |



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