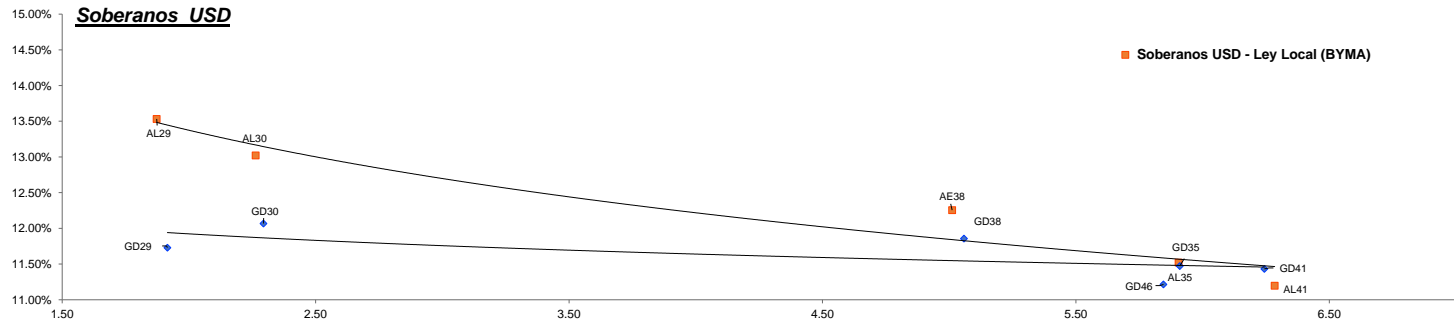


Fixed Income Research

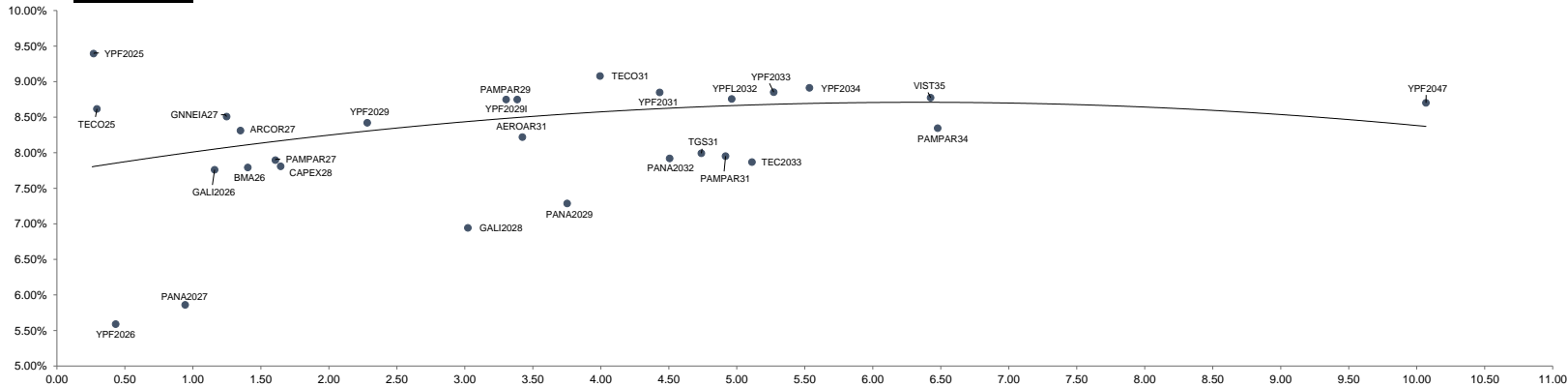
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	80.21	12.07%	11.73%	09-jul-25	1.000%	Sem.	80%	1.92	\$ 2,371.53	77.60	3.36%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	76.10	12.43%	12.07%	09-jul-25	0.750%	Sem.	76%	2.29	\$ 14,159.74	73.08	4.13%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	65.13	11.80%	11.47%	09-jul-25	4.125%	Sem.	66%	5.91	\$ 20,501.72	62.63	3.99%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	68.21	12.21%	11.86%	09-jul-25	5.000%	Sem.	69%	5.06	\$ 11,405.07	65.91	3.49%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	60.24	11.76%	11.43%	09-jul-25	3.500%	Sem.	61%	6.24	\$ 10,482.11	57.92	4.01%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	63.94	11.53%	11.22%	09-jul-25	4.125%	Sem.	64%	5.85	\$ 2,044.45	61.83	3.41%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	70.00	13.99%	13.53%	09-jul-25	1.000%	Sem.	78%	1.87	\$ 1,255.41	68.90	1.60%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	65.70	13.45%	13.02%	09-jul-25	0.750%	Sem.	75%	2.26	\$ 11,951.54	63.70	3.14%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	66.05	11.85%	11.52%	09-jul-25	4.125%	Sem.	65%	5.91	\$ 10,151.85	63.20	4.51%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	68.18	12.63%	12.25%	09-jul-25	5.000%	Sem.	67%	5.01	\$ 7,231.45	65.15	4.65%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	62.09	11.51%	11.20%	09-jul-25	3.500%	Sem.	62%	6.28	\$ 1,542.23	58.96	5.32%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	77.02	13.69%	13.25%	09-jul-25	0.500%	Sem.	77%	1.89	\$ 81.35	76.19	1.09%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	74.33	12.30%	11.94%	09-jul-25	0.125%	Sem.	74%	2.30	\$ 1,025.72	71.81	3.51%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	61.86	11.75%	11.42%	09-jul-25	3.875%	Sem.	62%	6.00	\$ 298.80	60.98	1.44%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	63.01	12.76%	12.38%	09-jul-25	4.250%	Sem.	63%	5.09	\$ 809.34	61.56	2.36%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	55.45	12.45%	12.09%	09-jul-25	3.000%	Sem.	56%	6.25	\$ 1,572.60	53.39	3.86%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	58.74	12.20%	11.85%	09-jul-25	3.750%	Sem.	59%	5.65	\$ 242.49	59.27	-0.89%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	97.50	99.55%	82.52%	30-abr-25	5.000%	Sem.	98%	0.02	\$ 996.01	97.00	0.52%
BOPREAL Serie 2	BPJ25	30-jun-25	25.00%	25.25	-6.70%	-6.70%	30-abr-25	0.000%	Mens.	101%	0.41	\$ 500.00	35.00	-27.86%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	92.32	13.56%	13.13%	30-abr-25	5.000%	Sem.	92%	0.88	\$ 996.01	91.00	1.45%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	96.55	7.27%	7.14%	31-may-25	3.000%	Sem.	97%	0.83	\$ 3,000.00	96.26	0.30%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	88.58	11.75%	11.43%	30-abr-25	5.000%	Sem.	89%	1.71	\$ 1,494.01	88.19	0.44%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	88.64	11.01%	10.72%	30-abr-25	5.000%	Sem.	89%	1.92	\$ 3,402.04	88.16	0.54%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	66.15	16.07%	15.47%	01-sep-25	6.625%	Sem.	66%	4.09	\$ 5,833.58	64.34	2.81%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	55.63	16.42%	15.79%	01-sep-25	5.875%	Sem.	56%	5.27	\$ 770.00	55.83	-0.36%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	48.27	18.25%	17.48%	01-sep-25	5.250%	Sem.	49%	5.19	\$ 150.00	49.09	-1.67%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.33	8.27%	8.11%	01-jun-25	7.500%	Sem.	99%	1.01	\$ 890.00	99.78	-0.45%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	98.57	10.79%	10.51%	10-jun-25	3.000%	Sem.	99%	0.37	\$ 226.33	99.10	-0.53%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	94.36	11.89%	11.55%	01-jun-25	3.000%	Sem.	95%	1.21	\$ 494.00	96.38	-2.10%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	95.25	8.87%	8.68%	01-ago-25	3.000%	Sem.	95%	2.63	\$ 433.00	95.20	0.05%
Ciudad de Córdoba 2027	COROA27	29-sep-27	62.50%	89.01	16.59%	15.95%	29-sep-25	Step-up	Sem.	89%	1.25	\$ 351.25	88.17	0.95%
Mendoza 2029	PMM29	19-mar-29	61.54%	93.44	9.43%	9.21%	19-sep-25	2.750%	Sem.	93%	1.90	\$ 345.85	93.80	-0.38%
Chubut 2030	CHUBT30	26-jul-30	56.48%	95.63	10.98%	10.56%	28-abr-25	7.750%	Trim.	96%	0.30	\$ 367.14	97.80	-2.22%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.23	9.30%	9.09%	27-abr-25	2.500%	Sem.	95%	2.08	\$ 309.69	95.77	-0.56%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.31	7.36%	7.16%	12-may-25	5.170%	Sem.	103%	2.22	\$ 232.56	103.64	-0.32%
Santa Fe 2027	SFE27	01-nov-27	100.00%	97.90	8.54%	8.37%	01-may-25	6.900%	Sem.	98%	1.36	\$ 250.00	98.53	-0.64%
Rio Negro 2028	PRN28	10-mar-28	66.67%	90.96	13.73%	13.28%	10-sep-25	2.750%	Sem.	91%	1.42	\$ 150.00	89.60	1.52%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	98.91	10.45%	10.06%	17-abr-25	8.950%	Trim.	99%	0.95	\$ 69.74	99.28	-0.37%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	97.56	11.28%	10.98%	03-jul-25	8.000%	Sem.	98%	0.80	\$ 70.57	97.58	-0.02%
Mastellone 2026	MAST26	30-jun-26	100.00%	100.90	10.51%	10.12%	30-jun-25	10.950%	Trim.	101%	1.11	\$ 110.87	103.61	-2.62%
Arcor 2027	ARCOR27	09-oct-27	71.43%	100.13	8.31%	8.15%	09-oct-25	8.250%	Sem.	100%	1.35	\$ 91.39	102.07	-1.90%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	100.40	7.76%	7.62%	21-jul-25	8.250%	Sem.	100%	1.16	\$ 250.00	101.84	-1.41%
Banco Macro 2026	BMA26	04-nov-26	100.00%	98.51	7.79%	7.65%	04-may-25	6.750%	Sem.	99%	1.40	\$ 400.00	98.93	-0.42%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.79	6.94%	6.83%	10-oct-25	7.500%	Sem.	103%	3.02	\$ 325.00	102.33	0.45%
Petróleo y Gas														
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	101.18	2.89%	2.87%	21-jul-25	7.250%	Sem.	101%	0.26	\$ 105.15	100.07	1.11%
YPF 2025	YPF2025	28-jul-25	100.00%	99.80	9.39%	9.18%	28-jul-25	8.500%	Sem.	100%	0.27	\$ 1,131.77	99.80	0.00%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	103.55	5.59%	5.48%	12-may-25	4.000%	Trim.	102%	0.43	\$ 238.56	101.82	-0.27%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.23	5.86%	5.78%	30-abr-25	9.125%	Sem.	103%	0.94	\$ 300.00	104.55	-1.26%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	99.56	7.90%	7.75%	24-jul-25	7.500%	Sem.	100%	1.61	\$ 750.00	99.56	0.00%
Capex 2028	CAPEX28	25-ago-28	87.50%	102.64	7.81%	7.66%	25-ago-25	9.250%	Sem.	103%	1.65	\$ 165.20	102.96	-0.31%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	101.84	8.75%	8.57%	15-oct-25	9.125%	Sem.	102%	3.30	\$ 300.00	102.64	-0.78%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	101.70	8.42%	8.25%	30-jun-25	9.000%	Sem.	102%	2.28	\$ 747.00	103.80	-2.02%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	99.71	8.75%	8.56%	27-jun-25	8.500%	Sem.	100%	3.39	\$ 500.00	101.67	-1.93%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	99.35	7.29%	7.16%	29-sep-25	7.000%	Sem.	99%	3.75	\$ 176.94	96.93	2.50%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	93.45	11.79%	11.46%	05-jun-25	9.750%	Sem.	94%	3.73	\$ 172.65	96.74	-3.40%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	103.19	7.99%	7.84%	24-jul-25	8.500%	Sem.	103%	4.74	\$ 490.00	104.92	-1.65%
Pampa Energia 2031	PAMPAR31	10-sep-31	100.00%	100.72	7.95%	7.80%	10-sep-25	7.950%	Sem.	101%	4.92	\$ 410.00	102.10	-1.35%
YPF 2031	YPF2031	11-sep-31	100.00%	100.32	8.85%	8.66%	11-sep-25	8.750%	Sem.	100%	4.43	\$ 500.00	102.71	-2.33%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	103.37	7.92%	7.77%	30-abr-25	8.500%	Sem.	103%	4.51	\$ 400.00	107.55	-3.89%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	96.54	8.76%	8.57%	16-oct-25	7.875%	Sem.	97%	4.96	\$ 420.00	97.56	-1.05%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	99.45	7.87%	7.72%	22-jul-25	7.625%	Sem.	99%	5.11	\$ 400.00	100.94	-1.48%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	91.43	8.85%	8.66%	30-sep-25	7.000%	Sem.	91%	5.27	\$ 575.65	96.34	-5.10%
YPF2034 (Clase XXXIV)	YPF2034	17-ene-34	100.00%	97.28	8.91%	8.72%	17-jul-25	8.250%	Sem.	97%	5.53	\$ 1,100.00	99.60	-2.33%
Pampa Energia 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	97.89	8.35%	8.18%	16-jun-25	7.875%	Sem.	98%	6.48	\$ 360.00	101.27	-3.34%
Vista Energy 2035	VIST35	10-dic-35	100.00%	93.77	8.77%	8.59%	10-jun-25	7.625%	Sem.	94%	6.43	\$ 600.00	97.57	-3.89%
YPF 2047	YPF2047	15-dic-47	100.00%	84.76	8.70%	8.52%	15-jun-25	7.000%	Sem.	85%	10.07	\$ 750.00	88.04	-3.73%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	50.00%	100.47	8.51%	8.34%	02-sep-25	8.750%	Sem.	100%	1.25	\$ 183.06	101.30	-0.82%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.01	8.62%	8.44%	06-ago-25	8.500%	Sem.	100%	0.29	\$ 112.37	100.42	-0.41%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	97.28	10.46%	10.07%	02-may-25	9.375%	Trim.	97%	0.85	\$ 102.00	99.60	-2.33%
Telecom 2031	TECO31	18-jul-31	100.00%	102.50	9.08%	8.88%	18-jul-25	9.500%	Sem.	102%	3.99	\$ 617.22	103.89	-1.34%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	101.80	8.22%	7.98%	01-may-25	8.500%	Trim.	102%	3.42	\$ 272.95	103.69	-1.82%

Corporativos



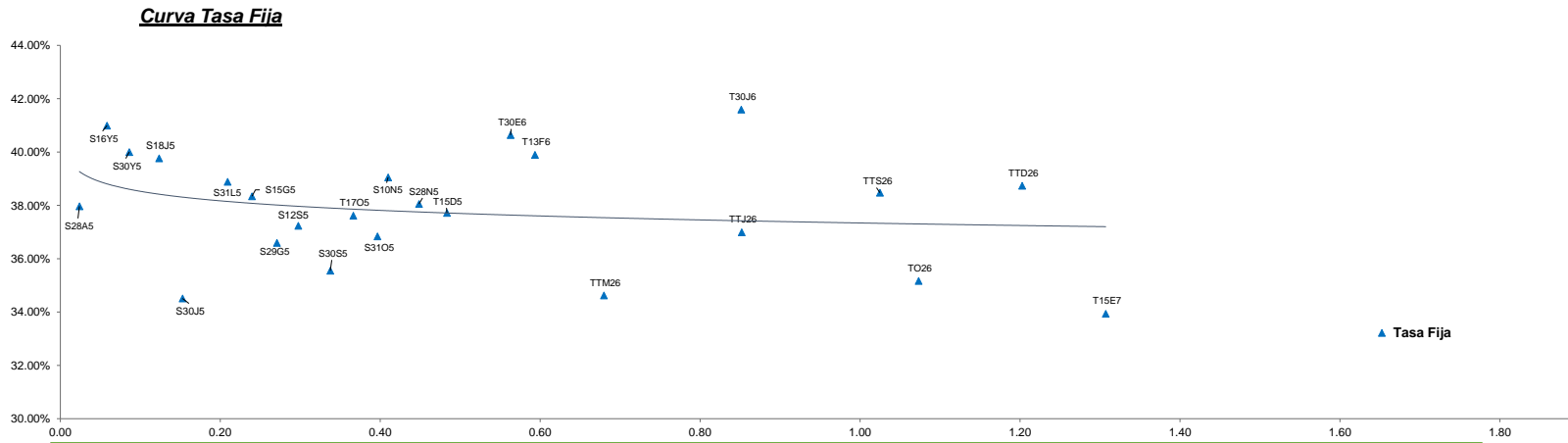
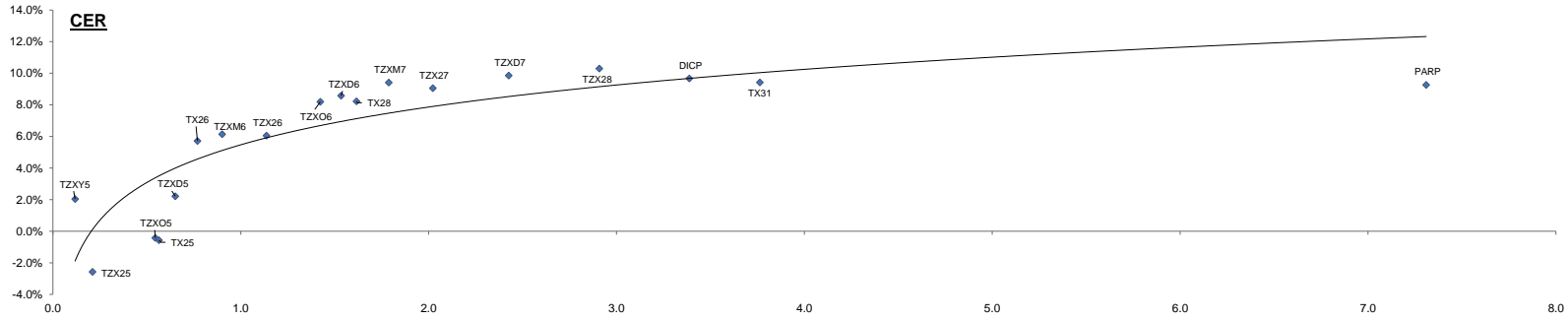
Fixed Income Research



Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-mar	MoM
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	115.20	2.05%	2.03%	30-may-25	Fijo 0%	Sem.	100%	0.12	\$ 504,865.00	114.10	0.96%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	228.25	-2.55%	-2.57%	30-jun-25	Fijo 0%	Sem.	101%	0.21	\$ 1,831,695.96	223.00	2.35%
Bono del Tesoro CER 10/2025	TZX05	31-oct-25	100.00%	115.75	-0.43%	-0.43%	31-oct-25	Fijo 0%	Sem.	100%	0.54	\$ 157,189.71	109.90	5.32%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,225.50	-0.57%	-0.57%	09-may-25	Fija 1.80%	Sem.	101%	0.56	\$ 287,577.55	1,167.50	4.97%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	201.60	2.22%	2.22%	15-dic-25	Fijo 0%	-	99%	0.65	\$ 7,593,347.00	189.75	6.25%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	155.40	6.15%	6.14%	31-mar-26	Fijo 0%	Sem.	94%	0.90	\$ 2,934,150.00	148.25	4.82%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	257.90	6.01%	6.05%	30-jun-26	Fijo 0%	-	93%	1.14	\$ 3,346,252.00	241.55	6.77%
Bono del Tesoro CER 10/2026	TZX06	30-jun-26	100.00%	102.55	8.02%	8.19%	30-oct-26	Fijo 0%	-	89%	1.42	\$ 1,505,701.63	98.00	4.64%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,928.00	5.79%	5.71%	09-may-25	Fija 2.00%	Sem.	97%	0.77	\$ 177,704.90	1,845.00	4.50%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	179.00	8.35%	8.58%	15-dic-26	Fijo 0%	-	87%	1.53	\$ 14,424,781.00	169.60	5.54%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	129.60	9.02%	9.41%	31-mar-27	Fijo 0%	-	84%	1.79	\$ 354,291.00	123.10	5.28%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	230.65	8.61%	9.05%	30-jun-27	Fijo 0%	-	83%	2.02	\$ 2,563,574.83	217.00	6.29%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	162.00	9.15%	9.86%	15-dic-27	Fijo 0%	-	79%	2.43	\$ 11,944,821.00	152.65	6.13%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	208.00	9.30%	10.30%	30-jun-28	Fijo 0%	-	75%	2.91	\$ 6,677,647.00	193.15	7.69%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,799.00	8.39%	8.22%	09-may-25	Fija 2.25%	-	114%	1.62	\$ 60,723.87	1,722.50	4.44%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	902.90	9.64%	9.42%	30-may-25	Fija 2.5%	Sem.	76%	3.76	\$ 45,562.00	902.50	0.04%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,790.00	9.90%	9.67%	30-jun-25	Fija 5.83%	Sem.	88%	3.39	\$ 3,819.32	37,000.00	4.84%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	21,800.00	9.48%	9.27%	30-sep-25	1.77%	Sem.	58%	7.31	\$ 2,858.33	20,640.00	5.62%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	129.20	45.84%	37.97%	28-abr-25	0.00%	3.15%	129%	0.02	\$ 989,880.00	127.82	1.08%
Letra del Tesoro Capitalizable	S16V5	16-may-25	100.00%	132.40	49.65%	40.99%	16-may-25	0.00%	3.37%	132%	0.06	\$ 2,632,849.84	131.80	0.46%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	130.06	47.80%	40.00%	30-may-25	0.00%	3.26%	130%	0.09	\$ 1,292,512.00	129.79	0.21%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	138.21	46.90%	39.76%	18-jun-25	0.00%	3.21%	138%	0.12	\$ 1,588,543.21	138.30	-0.07%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	136.90	39.57%	34.51%	30-jun-25	0.00%	3.27%	137%	0.15	\$ 917,336.00	136.07	0.61%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	132.75	44.54%	38.88%	31-jul-25	0.00%	3.07%	133%	0.21	\$ 1,108,505.00	132.10	0.49%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	130.24	43.47%	38.34%	15-ago-25	0.00%	3.01%	130%	0.24	\$ 746,933.00	129.59	0.50%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	138.90	40.95%	36.59%	29-ago-25	0.00%	2.86%	139%	0.27	\$ 1,063,900.00	137.50	1.02%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	138.00	41.43%	37.24%	12-sep-25	0.00%	2.89%	138%	0.30	\$ 828,692.00	136.65	0.99%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	137.39	39.01%	35.55%	30-sep-25	0.00%	2.74%	137%	0.34	\$ 936,788.00	134.90	1.84%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	133.55	41.12%	37.61%	17-oct-25	0.00%	2.87%	134%	0.37	\$ 1,385,212.30	131.75	1.37%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	110.70	39.91%	36.84%	31-oct-25	0.00%	2.80%	111%	0.40	\$ 164,203.98	108.70	1.84%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	100.00	42.28%	39.05%	10-nov-25	0.00%	2.94%	100%	0.41	\$ 1,178,125.00	98.90	1.11%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	40.73%	38.05%	28-nov-25	0.00%	2.85%	100%	0.45	\$ 446,327.00	100.00	-
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	136.55	40.00%	37.72%	15-dic-25	0.00%	2.80%	137%	0.48	\$ 1,084,427.00	133.25	2.48%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	107.60	42.24%	40.64%	30-ene-26	0.00%	2.94%	108%	0.56	\$ 67,946.00	108.55	-0.88%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	108.90	41.14%	39.89%	13-feb-26	0.00%	2.87%	109%	0.59	\$ 2,505,168.00	105.85	2.88%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	102.70	35.09%	34.62%	16-mar-26	0.00%	2.50%	103%	0.68	\$ 3,500,632.41	100.45	2.24%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	100.00	36.00%	36.99%	16-jun-26	0.00%	2.56%	100%	0.85	\$ 3,500,632.41	98.90	1.11%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	96.51	40.09%	41.59%	30-jun-26	0.00%	2.81%	97%	0.85	\$ 1,509,151.00	93.82	2.87%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	98.45	35.93%	38.47%	16-sep-26	0.00%	2.56%	98%	1.02	\$ 3,500,632.41	96.25	2.29%
Bote 10/2026	TO26	18-oct-26	100.00%	86.00	38.26%	35.17%	17-abr-25	Fija 15.50%	2.70%	80%	1.07	\$ 96,569.71	84.00	2.38%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	97.95	34.82%	38.74%	16-dic-26	0.00%	2.49%	98%	1.20	\$ 3,500,632.41	94.05	4.15%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	96.00	30.52%	33.93%	15-ene-27	0.00%	2.21%	96%	1.31	\$ 4,362,025.81	90.00	6.67%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	102.70	49.53%	48.64%	16-mar-26	0.00%	3.36%	103%	0.68	\$ 3,500,632.41	100.45	2.24%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	100.00	51.17%	53.11%	16-jun-26	0.00%	3.45%	100%	0.85	\$ 3,500,632.41	98.90	1.11%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	98.45	51.06%	56.07%	16-sep-26	0.00%	3.45%	98%	1.02	\$ 3,500,632.41	96.25	2.29%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	97.95	50.14%	58.11%	16-dic-26	0.00%	3.40%	98%	1.20	\$ 3,500,632.41	94.05	4.15%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	110.15	42.02%	36.86%	22-may-25	Baclar + 375pbs	Trim.	105%	1.63	\$ 13,262.47	107.00	2.94%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	117,150.00	1.87%	12.19%	30-jun-25	0.00%	-	98%	0.21	\$ 1,763.00	109,700.00	6.79%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	112,000.00	11.03%	10.84%	30-jun-25	0.00%	-	93%	0.67	\$ 527.00	114,000.00	-1.75%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	111,500.00	10.34%	10.22%	16-ene-26	0.00%	-	93%	0.75	\$ 79.34	111,500.00	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	106,500.00	10.47%	10.58%	30-jun-26	0.00%	-	89%	1.21	\$ 383.00	110,600.00	-3.71%

Dólar	1200.83
LeFi	29.00%
BADLAR Priv.	36.25%
CER	560.46
TAMAR Priv.	39.19%
SOFR	4.33%

Fixed Income Research



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