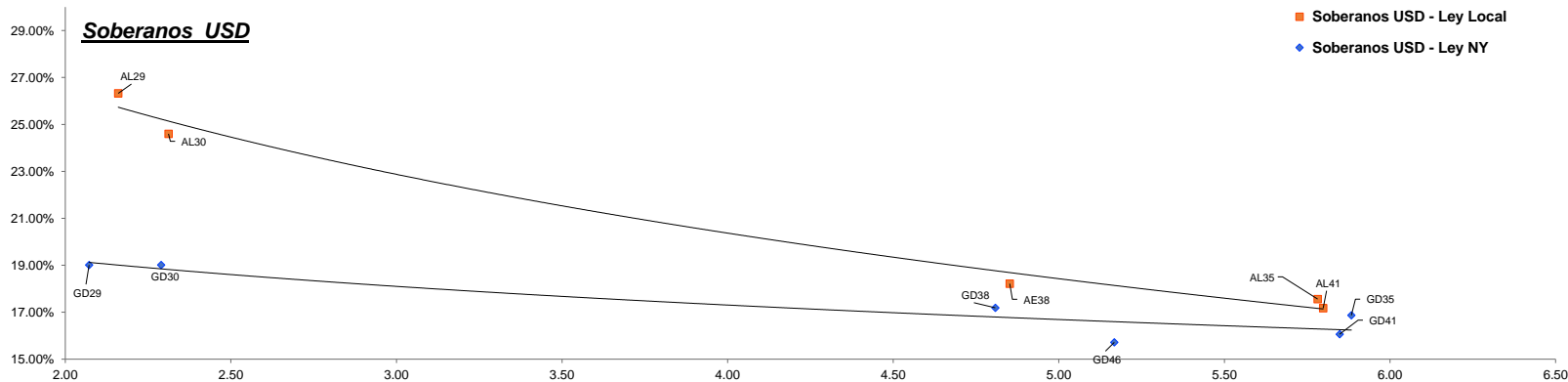


Fixed Income Research

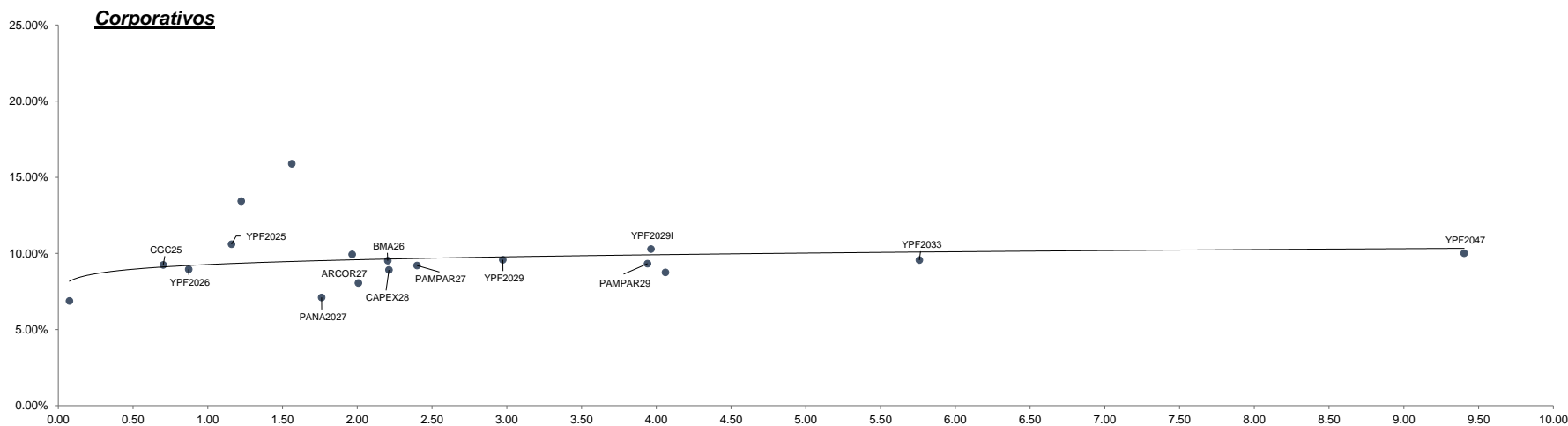
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	27/3	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	55.38	19.91%	19.01%	09-jul-24	1.000%	Sem.	55.50%	2.07	\$ 2,635.03	53.67	3.19%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	53.93	19.91%	19.01%	09-jul-24	0.750%	Sem.	54.02%	2.29	\$ 16,090.61	52.31	3.10%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	42.67	17.58%	16.87%	09-jul-24	3.625%	Sem.	43.24%	5.88	\$ 20,501.72	41.98	1.64%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	47.15	17.93%	17.19%	09-jul-24	4.250%	Sem.	47.76%	4.81	\$ 11,405.07	46.78	0.79%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	41.02	16.71%	16.06%	09-jul-24	3.500%	Sem.	41.58%	5.85	\$ 10,482.11	40.75	0.66%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	44.68	16.33%	15.72%	09-jul-24	3.625%	Sem.	45.23%	5.17	\$ 2,092.00	54.44	-17.93%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	53.06	28.05%	26.32%	09-jul-24	1.000%	Sem.	52.91%	2.16	\$ 2,194.28	51.39	3.25%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	52.14	26.11%	24.60%	09-jul-24	0.750%	Sem.	52.03%	2.31	\$ 13,517.56	50.49	3.27%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	43.33	18.33%	17.56%	09-jul-24	3.625%	Sem.	42.90%	5.78	\$ 19,069.87	42.41	2.17%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	47.59	19.04%	18.21%	09-jul-24	4.250%	Sem.	47.04%	4.85	\$ 7,216.66	46.26	2.88%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	40.50	19.04%	17.17%	09-jul-24	3.500%	Sem.	40.11%	5.80	\$ 1,500.11	39.71	1.99%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	52.46	21.63%	20.57%	09-jul-24	0.500%	Sem.	52.53%	2.05	\$ 90.39	48.61	7.92%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	51.29	20.76%	19.78%	09-jul-24	0.125%	Sem.	51.31%	2.28	\$ 1,165.59	48.49	5.77%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	39.98	17.60%	16.89%	09-jul-24	2.500%	Sem.	40.39%	6.03	\$ 298.80	37.87	5.57%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	43.16	18.48%	17.70%	09-jul-24	3.750%	Sem.	43.74%	4.86	\$ 809.34	40.22	7.31%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	37.03	17.60%	16.89%	09-jul-24	3.000%	Sem.	37.55%	5.85	\$ 1,572.60	35.20	5.20%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	41.36	18.29%	17.52%	09-jul-24	2.500%	Sem.	41.76%	4.80	\$ 248.13	40.14	3.04%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	87.93	20.89%	19.90%	31-oct-24	5.000%	Sem.	61%	0.85	\$ 996.00	85.59	2.73%
BOPREAL Serie 2	BPJ25	30-jun-25	100.00%	91.87	12.16%	11.81%	31-jul-24	0.000%	Sem.	78%	0.66	\$ 1,494.00	88.95	3.28%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	77.99	20.33%	19.39%	31-oct-24	5.000%	Sem.	55%	1.61	\$ 996.00	77.81	0.23%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	79.34	17.22%	16.54%	31-ago-24	3.000%	Sem.	0%	1.67	\$ 892.00	73.85	7.43%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	74.36	17.36%	16.67%	31-oct-24	5.000%	Sem.	52%	2.38	\$ 1,494.00	69.41	7.13%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	72.15	17.68%	16.96%	31-oct-24	5.000%	Sem.	71%	2.54	\$ 1,494.00	68.77	4.91%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	98.17%	43.89	27.40%	25.75%	01-sep-24	6.625%	Sem.	43.53%	3.30	\$ 6,086.54	41.63	5.43%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	37.52	23.83%	22.55%	01-sep-24	5.875%	Sem.	37.25%	4.82	\$ 770.00	36.71	2.21%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	33.36	25.05%	23.66%	01-sep-24	5.250%	Sem.	33.14%	4.80	\$ 150.00	31.32	6.51%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.18	8.05%	7.90%	01-jun-24	7.500%	Sem.	99.20%	1.85	\$ 890.00	97.41	1.82%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	87.50	24.98%	23.59%	10-jun-24	3.000%	Sem.	87.80%	0.72	\$ 452.67	86.30	1.39%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	77.87	20.00%	19.09%	01-jun-24	3.000%	Sem.	78.45%	1.92	\$ 494.00	77.13	0.96%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	69.36	18.66%	17.86%	01-ago-24	3.000%	Sem.	68.80%	3.12	\$ 433.00	69.13	0.33%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	74.50	26.78%	25.19%	29-sep-24	Step-up	Sem.	74.59%	1.47	\$ -	74.50	0.00%
Mendoza 2029	PMM29	19-mar-29	76.92%	81.15	15.53%	14.97%	19-sep-24	2.750%	Sem.	81.24%	2.12	\$ 432.31	80.47	0.85%
Chubut 2026	BOGAR26	26-jul-26	41.67%	87.46	22.46%	20.78%	26-abr-24	7.750%	Trim.	87.68%	0.96	\$ 270.83	87.26	0.23%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	80.70	16.30%	15.68%	27-abr-24	2.500%	Sem.	81.31%	2.16	\$ 366.00	80.28	0.52%
Santa Fe 2027	SFE27	01-nov-27	100.00%	86.78	13.69%	13.25%	01-may-24	6.900%	Sem.	87.19%	2.09	\$ 250.00	87.56	-0.89%
Rio Negro 2028	PRN28	10-mar-28	88.89%	61.33	39.70%	36.39%	10-sep-24	2.750%	Sem.	61.61%	1.40	\$ 200.00	58.77	4.36%
Tierra del fuego 2027	FUE27	17-abr-27	43.00%	90.39	16.52%	15.58%	17-jul-24	8.950%	Trim.	90.39%	1.49	\$ 88.21	90.56	-0.19%



Fixed Income Research



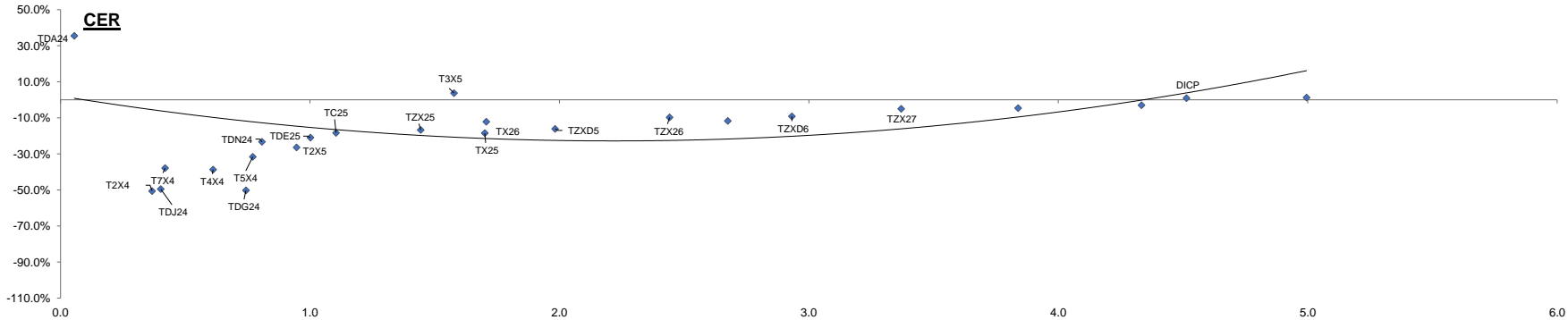
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	27/3	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	100.69	8.06%	7.90%	09-oct-24	8.250%	Sem.	100.69%	2.01	\$ 127.94	100.78	-0.09%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	97.09	9.93%	9.70%	19-jul-24	8.250%	Sem.	97.15%	1.97	\$ 250.00	97.74	-0.67%
Banco Macro 2026	BMA26	04-nov-26	100.00%	94.25	9.52%	9.31%	04-may-24	6.750%	Sem.	94.42%	2.20	\$ 400.00	93.06	1.28%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.97	6.88%	6.76%	15-may-24	6.875%	Sem.	99.97%	0.07	\$ 300.00	100.04	-0.07%
Cia Gral de Combustible 2025	CGC25	08-mar-25	46.80%	100.28	9.25%	9.04%	08-sep-24	9.500%	Sem.	100.28%	0.70	\$ 140.40	100.28	0.00%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.88	7.11%	6.99%	30-abr-24	9.125%	Sem.	103.72%	1.76	\$ 300.00	104.46	-0.56%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	96.33	9.20%	9.00%	24-jul-24	7.500%	Sem.	96.39%	2.40	\$ 750.00	96.87	-0.56%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.14	8.91%	8.72%	25-ago-24	9.250%	Sem.	101.12%	2.21	\$ 239.00	101.11	0.03%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	100.01	9.32%	9.12%	15-oct-24	9.125%	Sem.	100.01%	3.94	\$ 292.53	99.84	0.17%
YPF 2025	YPF2025	28-jul-25	100.00%	97.81	10.60%	10.34%	28-jul-24	8.500%	Sem.	97.85%	1.16	\$ 1,500.00	98.23	-0.43%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	61.54%	100.27	8.96%	8.67%	12-may-24	4.000%	Trim.	100.27%	0.87	\$ 477.12	101.30	-1.02%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	98.82	9.58%	9.36%	30-jun-24	9.000%	Sem.	98.85%	2.97	\$ 747.00	97.04	1.83%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	93.82	10.28%	10.03%	27-jun-24	8.500%	Sem.	93.98%	3.96	\$ 500.00	91.70	2.31%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	87.05	9.56%	9.34%	30-sep-24	7.000%	Sem.	87.10%	5.76	\$ 575.00	86.86	0.22%
YPF 2047	YPF2047	15-dic-47	100.00%	74.49	10.01%	9.77%	15-jun-24	7.000%	Sem.	75.09%	9.40	\$ 750.00	74.01	0.65%
Utilidades														
Albanesi 2027	ALBA27	01-dic-27	84.00%	91.45	15.90%	15.12%	01-jun-24	9.875%	Trim.	91.76%	1.56	\$ 282.24	91.17	0.31%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	50.00%	95.73	13.43%	12.80%	01-may-24	9.375%	Trim.	95.81%	1.22	\$ 153.00	95.87	-0.15%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	100.03	8.75%	8.48%	01-may-24	8.500%	Trim.	100.03%	4.06	\$ 64.00	100.21	-0.18%



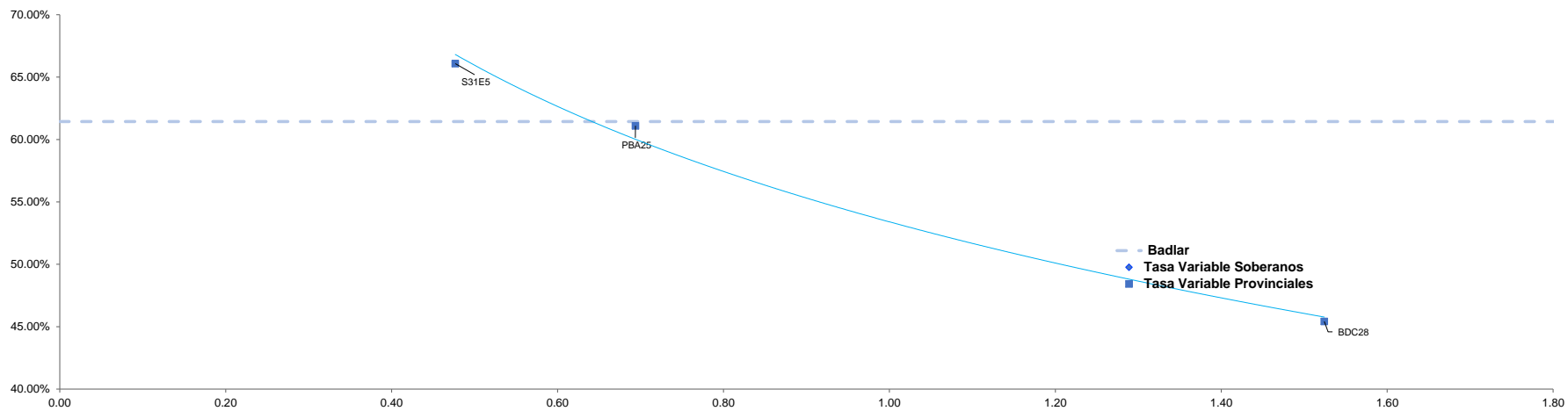
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	27/3	MoM
Ajustables por CER (*)														
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	85,157.69	42.27%	35.48%	30-abr-24	Fijo 3.25%	-	98.81%	0.06	\$ 3,639.00	83,797.92	1.62%
Lecer 05/2024	X20Y4	20-may-24	100.00%	182.43	79.80%	60.25%	20-may-24	Fijo 0%	-	94.83%	0.09	\$ 1,003,937.00	178.58	2.15%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	299.65	91.07%	66.68%	20-may-24	Fija 3.75%	Sem.	94.61%	0.07	\$ 601,207.00	293.00	2.27%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	103,028.75	-40.67%	-49.54%	30-jun-24	Fijo 3.25%	-	111.85%	0.40	\$ 5,369.00	98,915.76	4.16%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,400.00	-42.00%	-50.60%	26-jul-24	Fija 1.55%	Sem.	116.58%	0.37	\$ 368,673.00	1,325.87	5.59%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	325.00	-34.26%	-37.84%	19-ago-24	Fija 4%	Sem.	116.87%	0.42	\$ 2,060,509.00	325.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	99,602.24	-42.63%	-50.23%	30-ago-24	Fijo 3.25%	Sem.	124.20%	0.74	\$ 6,875.00	94,085.14	5.86%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	497.03	-34.96%	-38.71%	14-oct-24	Fija 4%	Sem.	126.07%	0.61	\$ 2,385,735.00	449.44	10.59%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	95,500.00	-22.24%	-23.30%	29-nov-24	Fijo 3.25%	Sem.	119.08%	0.81	\$ 11,085.52	94,990.00	0.54%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	417.00	-29.13%	-31.63%	13-dic-24	Fija 4.25%	Sem.	128.40%	0.77	\$ 2,530,035.00	382.50	9.02%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	98,500.00	-20.47%	-20.95%	31-ene-25	Fijo 3.25%	Sem.	122.82%	1.00	\$ 8,596.00	94,000.00	4.79%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	518.43	-24.68%	-26.42%	14-ago-24	Fija 4.25%	Sem.	130.57%	0.95	\$ 2,613,539.00	460.12	12.67%
BONCER 2025	TC25	27-abr-25	100.00%	4,540.00	-17.50%	-18.34%	27-abr-24	Fija 4%	Sem.	126.09%	1.10	\$ 29,147.00	4,114.50	10.34%
Bono del Tesoro CER 06/2025	TXZ25	30-jun-25	100.00%	164.02	-17.01%	-16.70%	30-jun-25	Fijo 0%	Sem.	125.13%	1.44	\$ 1,611,109.00	148.36	10.56%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	968.00	-17.65%	-18.50%	09-may-24	Fija 1.80%	Sem.	138.62%	1.70	\$ 266,785.00	859.90	12.57%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	148.60	-17.11%	-16.12%	15-dic-25	Fijo 0%	-	136.64%	1.98	\$ 13,355,293.00	129.50	14.75%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	340.00	3.76%	3.73%	18-jun-24	Fija 4.5%	Sem.	101.18%	1.58	\$ 48,154.00	340.00	0.00%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	203.62	-10.43%	-9.78%	30-jun-26	Fijo 0%	-	127.46%	2.44	\$ 3,346,252.00	172.00	18.39%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,797.92	-11.77%	-12.14%	09-may-24	Fija 2.00%	Sem.	125.50%	1.71	\$ 335,837.00	1,560.40	15.22%
Bono del Tesoro CER 12/2026	TZXD6	30-jun-26	100.00%	143.93	-9.99%	-9.18%	15-dic-26	Fijo 0%	-	132.34%	2.93	\$ 13,355,293.00	108.67	32.45%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	190.00	-5.27%	-4.97%	30-jun-27	Fijo 0%	-	118.93%	3.37	\$ 1,145,579.00	166.90	13.84%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	130.70	-4.89%	-4.58%	15-dic-27	Fijo 0%	-	120.17%	3.84	\$ 11,129,411.00	114.50	14.15%
Bono del Tesoro CER 12/2028	TZX28	30-jun-26	100.00%	168.00	-3.11%	-2.96%	30-jun-28	Fijo 0%	-	114.20%	4.33	\$ 6,677,647.00	150.19	11.86%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	100.00%	2,014.00	-11.39%	-11.73%	09-may-24	Fija 2.25%	Sem.	140.43%	2.67	\$ 75,905.00	1,579.50	27.51%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	732.00	1.28%	1.27%	30-may-24	Fija 2.5%	Sem.	106.25%	5.00	\$ 45,562.00	622.20	17.65%
DISCONT \$ Ley Arg.	DICP	31-dic-33	100.00%	35,020.00	0.92%	0.91%	01-jul-24	Fija 5.83%	Sem.	123.21%	4.51	\$ 10,472.48	31,200.00	12.24%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	20,765.00	2.72%	2.70%	30-sep-24	1.77%	Sem.	95.09%	9.04	\$ 2,858.00	18,527.50	12.08%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	61.80	45.62%	41.35%	17-oct-24	Fija 15.50%	Sem.	61.80%	1.71	\$ 96,569.71	58.20	6.19%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	110.00	57.60%	51.08%	23-may-24	Fija 43.25%	Sem.	93.58%	0.75	\$ 554,409.00	102.09	7.75%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	133.20	-100.00%	-1902.90%	18-abr-24	Badlar + 500pbs	Trim.	105.74%	0.00	\$ 9,297.00	133.50	-0.22%
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	113.35	70.15%	66.08%	31-ene-25	Fija 15.50%	-	68.28%	0.48	\$ 545,488.00	100.14	13.19%
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	149.50	53.76%	45.42%	22-may-24	Badlar + 375pbs	Trim.	132.53%	1.52	\$ 13,262.47	123.60	20.95%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	00.00%	104.00	76.57%	61.10%	12-jul-24	Badlar + 375pbs	Trim.	103.06%	0.69	\$ -	124.00	-16.13%
Dólar Linked														
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	85,332.58	72.10%	54.82%	30-abr-24	0.40%	Sem.	98.10%	0.03	\$ 3,998.00	83,843.46	1.78%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	85,157.69	72.36%	54.97%	30-abr-24	0.00%	-	98.08%	0.02	\$ 3,639.00	83,797.92	1.62%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	103,028.75	-57.00%	-77.57%	30-jun-24	0.00%	-	118.66%	0.90	\$ 5,369.00	98,915.76	4.16%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	99,602.24	-31.01%	-34.68%	30-ago-24	0.00%	-	114.72%	0.57	\$ 6,875.00	94,085.14	5.86%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	90,850.00	-8.99%	-9.20%	30-sep-24	0.50%	Sem.	104.61%	0.48	\$ 2,075.00	91,400.00	-0.60%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	95,500.00	-14.26%	-14.67%	29-nov-24	0.00%	-	109.99%	0.73	\$ 11,085.52	94,990.00	0.54%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	98,500.00	-14.73%	-14.97%	31-ene-25	0.00%	-	113.45%	0.93	\$ 8,596.00	94,000.00	4.79%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	91,800.00	-5.20%	-5.27%	30-sep-24	0.50%	Sem.	105.70%	0.98	\$ 329.00	89,300.00	2.80%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	86,000.00	0.72%	0.80%	30-jun-25	0.00%	-	99.05%	1.20	\$ 502.00	88,850.00	-3.21%

Dólar	868.250
Tasa Ref.	70.00%
Badlar Priv.	61.438%
Libor	5.59%
CER	335.86



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y n o reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.