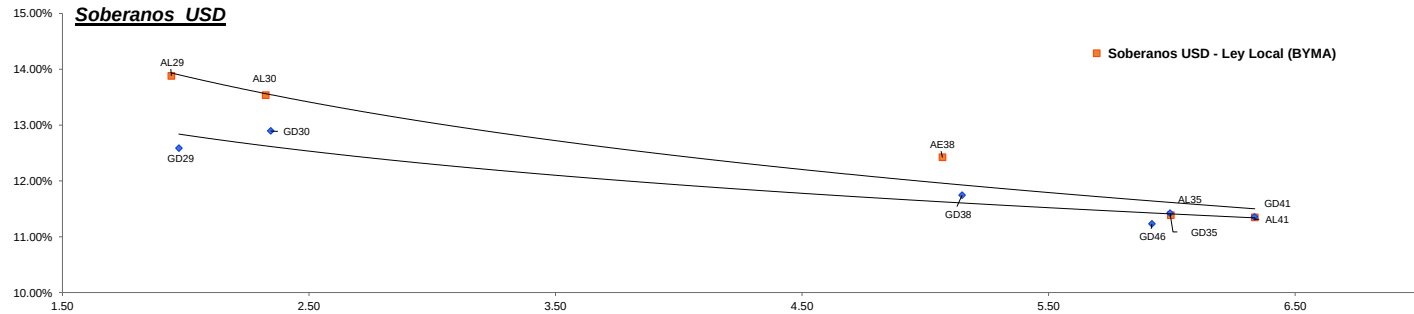


Fixed Income Research

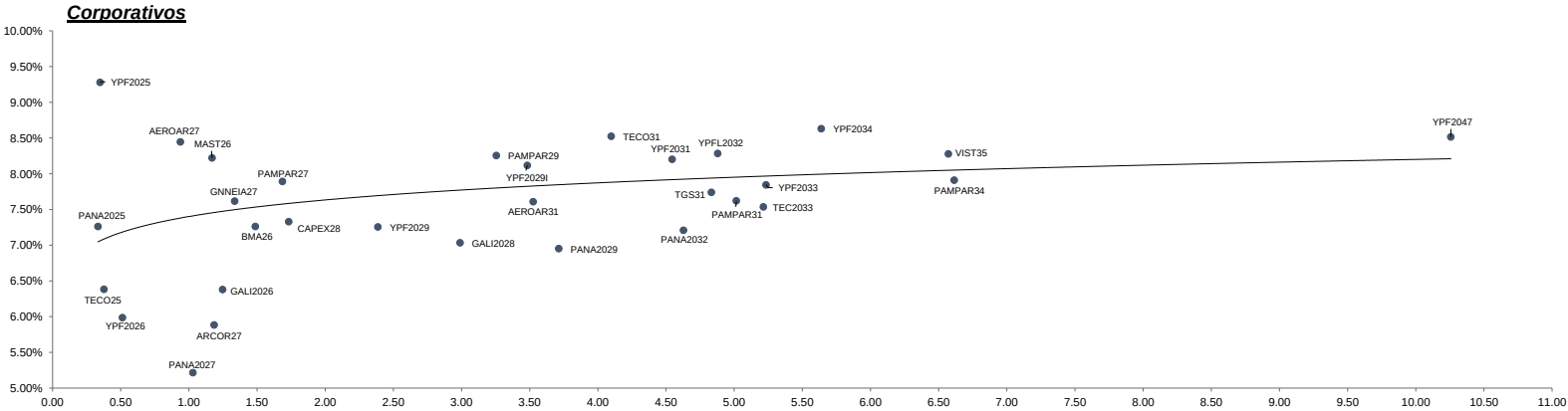
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	78.20	12.98%	12.59%	09-jul-25	1.000%	Sem.	78%	1.97	\$ 2,371.53	76.65	2.02%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	73.97	13.31%	12.90%	09-jul-25	0.750%	Sem.	74%	2.34	\$ 14,159.74	73.00	1.33%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	65.07	11.75%	11.42%	09-jul-25	4.125%	Sem.	65%	5.99	\$ 20,501.72	63.39	2.65%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	68.37	12.09%	11.74%	09-jul-25	5.000%	Sem.	69%	5.15	\$ 11,405.07	67.15	1.82%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	60.28	11.68%	11.35%	09-jul-25	3.500%	Sem.	61%	6.34	\$ 10,482.11	59.05	2.08%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	63.64	11.55%	11.23%	09-jul-25	4.125%	Sem.	64%	5.92	\$ 2,044.45	62.99	1.03%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	68.78	14.36%	13.88%	09-jul-25	1.000%	Sem.	76%	1.94	\$ 1,255.41	68.60	0.27%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	64.25	13.99%	13.54%	09-jul-25	0.750%	Sem.	73%	2.32	\$ 11,951.54	63.90	0.55%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	65.98	11.71%	11.39%	09-jul-25	4.125%	Sem.	65%	6.00	\$ 10,151.85	63.46	3.97%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	66.94	12.81%	12.42%	09-jul-25	5.000%	Sem.	66%	5.07	\$ 7,231.45	65.98	1.46%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	60.96	11.67%	11.35%	09-jul-25	3.500%	Sem.	61%	6.34	\$ 1,542.23	59.30	2.80%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	77.13	13.07%	12.67%	09-jul-25	0.500%	Sem.	77%	1.98	\$ 81.35	75.87	1.66%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.20	12.57%	12.19%	09-jul-25	0.125%	Sem.	73%	2.37	\$ 1,025.72	72.41	1.09%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.31	11.28%	10.98%	09-jul-25	3.875%	Sem.	64%	6.12	\$ 298.80	62.84	0.75%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	63.94	12.38%	12.01%	09-jul-25	4.250%	Sem.	64%	5.21	\$ 809.34	63.61	0.52%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	55.73	12.28%	11.93%	09-jul-25	3.000%	Sem.	56%	6.35	\$ 1,572.60	56.07	-0.61%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	61.15	11.40%	11.10%	09-jul-25	3.750%	Sem.	61%	5.92	\$ 242.49	60.56	0.97%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	97.00	34.50%	31.94%	30-abr-25	5.000%	Sem.	97%	0.09	\$ 996.01	97.50	-0.51%
BOPREAL Serie 2	BPJ25	30-jun-25	33.33%	35.26	-28.46%	-28.46%	31-mar-25	0.000%	Mens.	106%	0.41	\$ 666.67	34.10	3.40%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	90.48	15.01%	14.48%	30-abr-25	5.000%	Sem.	91%	0.94	\$ 996.01	91.25	-0.84%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.55	9.30%	9.09%	31-may-25	3.000%	Sem.	95%	0.90	\$ 3,000.00	94.57	-0.02%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	86.56	12.77%	12.39%	30-abr-25	5.000%	Sem.	87%	1.77	\$ 1,494.01	88.12	-1.77%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	86.62	11.94%	11.61%	30-abr-25	5.000%	Sem.	87%	1.98	\$ 3,402.04	88.19	-1.78%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	65.86	16.08%	15.48%	01-sep-25	6.625%	Sem.	66%	4.16	\$ 5,833.58	66.51	-0.98%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	59.02	15.17%	14.63%	01-sep-25	5.875%	Sem.	59%	5.47	\$ 770.00	58.69	0.56%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	48.96	17.86%	17.13%	01-sep-25	5.250%	Sem.	49%	5.30	\$ 150.00	49.12	-0.33%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.27	7.36%	7.23%	01-jun-25	7.500%	Sem.	100%	1.09	\$ 890.00	100.47	-0.20%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	99.04	9.07%	8.87%	10-jun-25	3.000%	Sem.	99%	0.45	\$ 226.33	98.97	0.07%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	96.37	9.95%	9.71%	01-jun-25	3.000%	Sem.	96%	1.30	\$ 494.00	95.86	0.53%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	94.57	9.10%	8.90%	01-ago-25	3.000%	Sem.	95%	2.70	\$ 433.00	93.22	1.45%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.74	24.53%	23.19%	29-mar-25	Step-up	Sem.	84%	0.97	\$ 421.50	84.65	-1.08%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.84	9.50%	9.29%	19-mar-25	2.750%	Sem.	94%	1.70	\$ 389.08	93.75	0.10%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.14	9.17%	8.87%	28-abr-25	7.750%	Trim.	98%	0.33	\$ 367.14	98.14	0.00%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.73	8.98%	8.79%	27-abr-25	2.500%	Sem.	96%	2.17	\$ 309.69	95.92	-0.20%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.64	7.26%	7.07%	12-may-25	5.170%	Sem.	104%	2.30	\$ 232.56	103.24	0.39%
Santa Fe 2027	SFE27	01-nov-27	100.00%	98.06	8.35%	8.19%	01-may-25	6.900%	Sem.	98%	1.44	\$ 250.00	97.74	0.33%
Rio Negro 2028	PRN28	10-mar-28	66.67%	89.43	14.63%	14.13%	10-sep-25	2.750%	Sem.	89%	1.49	\$ 150.00	83.47	7.14%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	98.82	10.46%	10.08%	17-abr-25	8.950%	Trim.	99%	1.03	\$ 69.74	98.64	0.18%



Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	97.58	11.00%	10.71%	03-jul-25	8.000%	Sem.	98%	0.88	\$ 70.57	97.65	-0.07%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.58	8.22%	7.98%	30-mar-25	10.950%	Trim.	103%	1.17	\$ 110.87	103.63	-0.05%
Arcor 2027	ARCOR27	09-oct-27	85.72%	102.96	5.88%	5.80%	09-abr-25	8.250%	Sem.	103%	1.19	\$ 109.67	103.29	-0.32%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.14	6.38%	6.28%	21-jul-25	8.250%	Sem.	102%	1.25	\$ 250.00	102.75	-0.59%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.21	7.26%	7.13%	04-may-25	6.750%	Sem.	99%	1.49	\$ 400.00	99.49	-0.28%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.53	7.03%	6.91%	10-abr-25	7.750%	Sem.	102%	2.99	\$ 325.00	103.41	-0.85%
Petróleo y Gas														
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.08	7.26%	7.13%	21-jul-25	7.250%	Sem.	100%	0.33	\$ 105.15	100.07	0.01%
YPF 2025	YPF2025	28-jul-25	100.00%	99.80	9.28%	9.07%	28-jul-25	8.500%	Sem.	100%	0.35	\$ 1,131.77	100.03	-0.23%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.64	5.99%	5.86%	12-may-25	4.000%	Trim.	102%	0.51	\$ 238.56	102.05	-0.40%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.18	5.22%	5.15%	30-abr-25	9.125%	Sem.	104%	1.03	\$ 300.00	104.25	-0.07%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	99.56	7.89%	7.74%	24-jul-25	7.500%	Sem.	100%	1.69	\$ 750.00	99.90	-0.34%
Capex 2028	CAPEX28	25-ago-28	87.50%	103.60	7.33%	7.20%	25-ago-25	9.250%	Sem.	104%	1.73	\$ 165.20	104.15	-0.53%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	103.46	8.25%	8.09%	15-abr-25	9.125%	Sem.	103%	3.25	\$ 300.00	103.80	-0.33%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.56	7.26%	7.13%	30-jun-25	9.000%	Sem.	104%	2.39	\$ 747.00	105.42	-0.82%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	101.88	8.12%	7.96%	27-jun-25	8.500%	Sem.	102%	3.48	\$ 500.00	102.82	-0.91%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	100.57	6.95%	6.84%	27-mar-25	7.000%	Sem.	101%	3.71	\$ 176.94	99.15	1.43%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	98.36	10.40%	10.14%	05-jun-25	9.750%	Sem.	98%	3.87	\$ 172.65	99.65	-1.29%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.47	7.74%	7.60%	24-jul-25	8.500%	Sem.	104%	4.83	\$ 490.00	106.35	-1.77%
Pampa Energia 2031	PAMPAR31	10-sep-31	100.00%	102.37	7.62%	7.48%	10-sep-25	7.950%	Sem.	102%	5.02	\$ 410.00	104.33	-1.88%
YPF 2031	YPF2031	11-sep-31	100.00%	103.21	8.20%	8.04%	11-sep-25	8.750%	Sem.	103%	4.55	\$ 500.00	105.12	-1.82%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	106.83	7.21%	7.08%	30-abr-25	8.500%	Sem.	107%	4.63	\$ 400.00	108.71	-1.73%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	98.69	8.28%	8.12%	16-abr-25	7.875%	Sem.	99%	4.88	\$ 420.00	101.16	-2.44%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	101.15	7.54%	7.40%	22-jul-25	7.625%	Sem.	101%	5.21	\$ 400.00	102.59	-1.40%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	96.22	7.84%	7.70%	30-mar-25	7.000%	Sem.	96%	5.23	\$ 575.65	98.23	-2.05%
YPF2034 (Clase XXXIV)	YPF2034	17-ene-34	100.00%	98.78	8.63%	8.45%	17-jul-25	8.250%	Sem.	99%	5.64	\$ 1,100.00	101.71	-2.88%
Pampa Energia 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	100.68	7.91%	7.76%	16-jun-25	7.875%	Sem.	101%	6.61	\$ 360.00	102.65	-1.92%
Vista Energy 2035	VIST35	10-dic-35	100.00%	96.78	8.28%	8.11%	10-jun-25	7.625%	Sem.	97%	6.57	\$ 600.00	99.73	-2.96%
YPF 2047	YPF2047	15-dic-47	100.00%	86.34	8.52%	8.34%	15-jun-25	7.000%	Sem.	87%	10.26	\$ 750.00	88.14	-2.04%
Utilidades														
Genneta 2027	GNNEIA27	02-sep-27	50.00%	101.68	7.62%	7.48%	02-sep-25	8.750%	Sem.	102%	1.34	\$ 183.06	101.46	0.22%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.85	6.39%	6.28%	06-ago-25	8.500%	Sem.	101%	0.38	\$ 112.37	101.11	-0.26%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	98.78	8.45%	8.19%	02-may-25	9.375%	Trim.	99%	0.94	\$ 102.00	101.71	-2.88%
Telecom 2031	TECO31	18-jul-31	100.00%	104.83	8.52%	8.35%	18-jul-25	9.500%	Sem.	105%	4.10	\$ 617.22	105.83	-0.94%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	103.95	7.61%	7.40%	01-may-25	8.500%	Trim.	104%	3.53	\$ 272.95	104.68	-0.70%

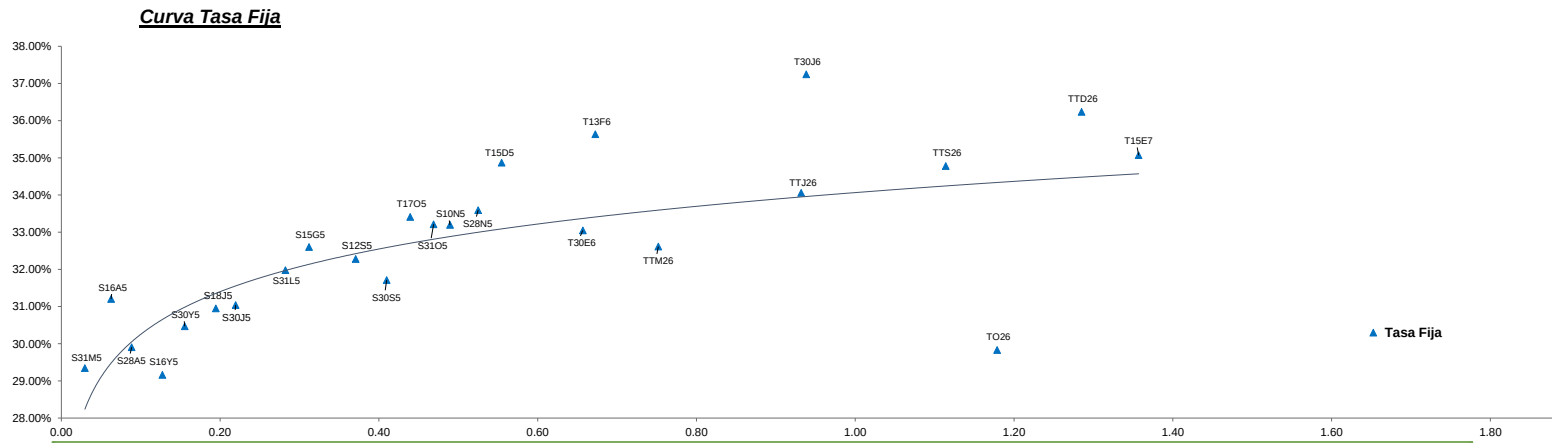
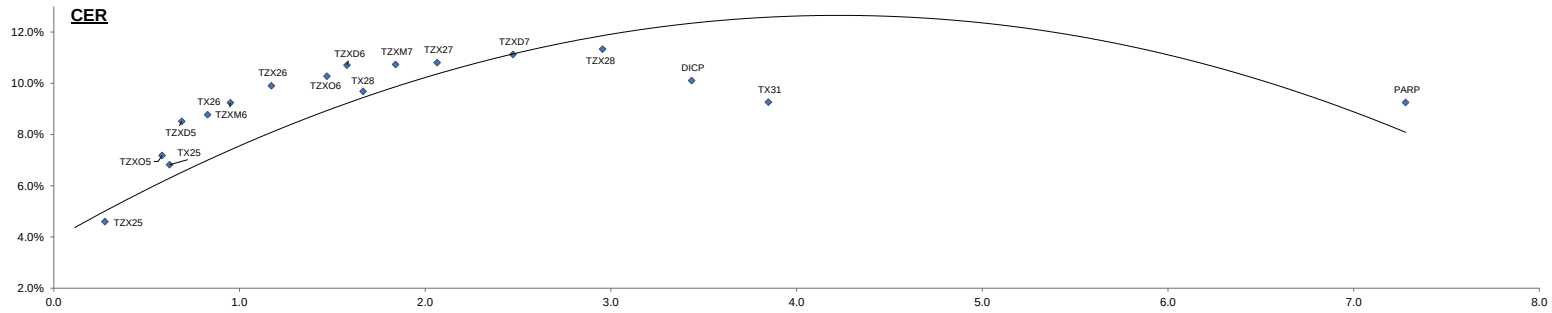


Fixed Income Research

Dólar	1068.58
LeFi	29.00%
BADLAR Priv.	28.88%
CER	546.90
TAMAR Priv.	30.19%
SOFR	4.30%

Bond														
Ajustables por CER (%)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
Bono del Tesoro CER 03/2025	TXZM5	31-mar-25	100.00%	149.45	39.33%	33.38%	31-mar-25	Fijo 0%	Sem.	99%	0.03	\$ 492,841.00	148.30	0.78%
BONCER 2025	TC25	27-abr-25	100.00%	6,090.00	-0.82%	-0.82%	27-abr-25	Fija 4%	Sem.	101%	0.11	\$ 29,097.80	6,017.00	1.21%
Bono del Tesoro CER 05/2025	TXZY5	30-may-25	100.00%	112.15	1.91%	1.90%	30-may-25	Fijo 0%	Sem.	100%	0.20	\$ 504,865.00	110.80	1.22%
Bono del Tesoro CER 06/2025	TXZ25	30-jun-25	100.00%	218.45	4.67%	4.60%	30-jun-25	Fijo 0%	Sem.	99%	0.28	\$ 1,831,695.96	216.45	0.92%
Bono del Tesoro CER 10/2025	TXZ05	09-nov-25	100.00%	107.75	7.27%	7.18%	09-nov-25	Fijo 0%	Sem.	96%	0.58	\$ 157,189.71	107.75	0.00%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,140.50	6.94%	6.82%	09-may-25	Fija 1.80%	Sem.	97%	0.62	\$ 287,577.55	1,137.00	0.31%
Bono del Tesoro CER 12/2025	TXZD5	15-dic-25	100.00%	187.50	8.60%	8.51%	15-dic-25	Fijo 0%	-	94%	0.69	\$ 7,593,347.00	186.70	0.43%
Bono del Tesoro CER 03/2026	TXZM6	31-mar-26	100.00%	146.35	9.22%	9.24%	31-mar-26	Fijo 0%	Sem.	91%	0.95	\$ 2,934,150.00	145.50	0.58%
Bono del Tesoro CER 06/2026	TXZ26	30-jun-26	100.00%	239.25	9.77%	9.90%	30-jun-26	Fijo 0%	-	89%	1.17	\$ 3,346,252.00	239.70	-0.19%
Bono del Tesoro CER 10/2026	TXZ06	30-jun-26	100.00%	96.50	9.97%	10.27%	30-oct-26	Fijo 0%	-	86%	1.47	\$ 1,505,701.63	96.76	-0.27%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,823.50	8.96%	8.77%	09-may-25	Fija 2.00%	Sem.	94%	0.83	\$ 177,704.90	1,811.00	0.69%
Bono del Tesoro CER 12/2026	TXZD6	15-dic-26	100.00%	168.00	10.31%	10.70%	15-dic-26	Fijo 0%	-	84%	1.58	\$ 14,424,781.00	171.75	-2.18%
Bono del Tesoro CER 03/2027	TXZM7	31-mar-27	100.00%	122.75	10.19%	10.73%	31-mar-27	Fijo 0%	-	82%	1.84	\$ 354,291.00	124.90	-1.72%
Bono del Tesoro CER 06/2027	TXZ27	30-jun-27	100.00%	216.30	10.14%	10.80%	30-jun-27	Fijo 0%	-	80%	2.06	\$ 2,563,574.83	220.00	-1.68%
Bono del Tesoro CER 06/2027	TXZD7	15-dic-27	100.00%	152.75	10.19%	11.12%	15-dic-27	Fijo 0%	-	77%	2.47	\$ 11,944,821.00	155.00	-1.45%
Bono del Tesoro CER 12/2028	TXZ28	30-jun-28	100.00%	196.50	10.11%	11.33%	30-jun-28	Fijo 0%	-	73%	2.96	\$ 6,677,647.00	202.00	-2.72%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,704.00	9.92%	9.68%	09-may-25	Fija 2.25%	-	111%	1.67	\$ 60,723.87	1,707.00	-0.18%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	879.00	9.48%	9.26%	30-may-25	Fija 2.5%	Sem.	76%	3.85	\$ 45,562.00	917.00	-4.14%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	36,970.00	10.36%	10.10%	30-jun-25	Fija 5.83%	Sem.	86%	3.43	\$ 3,819.32	38,140.00	-3.07%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	21,450.00	9.46%	9.25%	31-mar-25	1.77%	Sem.	58%	7.28	\$ 2,858.33	21,950.00	-2.28%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	153.85	33.88%	29.34%	31-mar-25	0.00%	2.43%	63%	0.03	\$ 2,725,835.42	152.29	1.02%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	127.93	31.20%	36.08%	16-abr-25	0.00%	2.56%	128%	0.06	\$ 3,025,539.00	127.00	0.73%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	126.46	34.18%	29.90%	28-abr-25	0.00%	2.45%	126%	0.09	\$ 989,880.00	125.22	0.99%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	130.60	32.96%	29.16%	16-may-25	0.00%	2.37%	131%	0.13	\$ 2,632,849.84	129.25	1.04%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	128.40	34.40%	30.47%	30-may-25	0.00%	2.46%	128%	0.16	\$ 1,292,512.00	127.20	0.94%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	136.90	34.70%	30.95%	18-jun-25	0.00%	2.48%	137%	0.19	\$ 1,588,543.21	135.55	1.00%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	134.59	34.62%	31.04%	30-jun-25	0.00%	2.47%	135%	0.22	\$ 917,336.00	133.55	0.78%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	132.01	35.27%	31.98%	31-jul-25	0.00%	2.51%	132%	0.28	\$ 1,108,505.00	131.50	0.39%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	129.35	35.77%	32.60%	15-ago-25	0.00%	2.55%	129%	0.31	\$ 746,933.00	128.65	0.54%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	140.68	28.74%	26.76%	29-ago-25	0.00%	2.10%	141%	0.36	\$ 1,063,900.00	136.92	2.75%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	137.25	34.94%	32.28%	12-sep-25	0.00%	2.49%	137%	0.37	\$ 828,692.00	137.00	0.18%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	136.39	34.01%	31.71%	30-sep-25	0.00%	2.44%	136%	0.41	\$ 936,788.00	136.60	-0.15%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	132.85	35.68%	33.41%	17-oct-25	0.00%	2.54%	133%	0.44	\$ 1,385,212.30	132.60	0.19%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	110.00	35.23%	33.21%	31-oct-25	0.00%	2.51%	110%	0.47	\$ 164,203.98	110.20	-0.18%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	100.50	35.05%	33.20%	10-nov-25	0.00%	2.50%	101%	0.49	\$ 1,178,125.00	100.20	0.30%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	35.21%	33.59%	28-nov-25	0.00%	2.51%	100%	0.53	\$ 446,327.00	100.00	-
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	135.50	36.32%	34.87%	15-dic-25	0.00%	2.58%	136%	0.55	\$ 1,084,427.00	136.70	-0.88%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	110.25	33.69%	33.05%	30-ene-26	0.00%	2.41%	110%	0.66	\$ 67,946.00	109.50	0.79%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	109.40	36.14%	35.63%	13-feb-26	0.00%	2.57%	109%	0.67	\$ 2,505,168.00	110.70	-1.17%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	102.00	32.63%	32.61%	16-mar-26	0.00%	2.35%	102%	0.75	\$ 3,500,632.41	102.30	-0.29%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	100.40	32.81%	34.06%	16-jun-26	0.00%	2.36%	100%	0.93	\$ 3,500,632.41	101.00	-0.59%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	97.93	35.56%	37.24%	30-jun-26	0.00%	2.53%	98%	0.94	\$ 1,509,151.00	100.55	-2.61%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-sep-26	100.00%	99.90	32.29%	34.78%	16-sep-26	0.00%	2.33%	100%	1.11	\$ 3,500,632.41	100.50	-0.60%
Bote 10/2026	TO26	18-oct-26	100.00%	89.10	32.06%	29.83%	17-abr-25	Fija 15.50%	2.31%	84%	1.18	\$ 96,569.71	89.21	-0.12%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	98.67	32.39%	36.23%	16-dic-26	0.00%	2.33%	99%	1.29	\$ 3,500,632.41	100.35	-1.67%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	95.00	31.10%	35.07%	15-ene-27	0.00%	2.25%	95%	1.36	\$ 4,362,025.81	99.00	-4.04%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	105.85	36.27%	32.18%	14-abr-25	Badlar + 375pbs	Trim.	100%	0.07	\$ 30,000.00	105.15	0.67%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	102.00	31.89%	31.87%	16-mar-26	0.00%	2.30%	102%	0.75	\$ 3,500,632.41	102.30	-0.29%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	100.40	34.04%	35.38%	16-jun-26	0.00%	2.44%	100%	0.93	\$ 3,500,632.41	101.00	-0.59%
Bono del Tesoro Dual - TAMAR	TTJ26	16-sep-26	100.00%	99.90	34.52%	37.35%	16-sep-26	0.00%	2.47%	100%	1.11	\$ 3,500,632.41	100.50	-0.60%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	98.67	35.49%	40.07%	16-dic-26	0.00%	2.53%	99%	1.29	\$ 3,500,632.41	100.35	-1.67%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	108.95	32.22%	28.93%	22-may-25	Badlar + 375pbs	Trim.	107%	1.86	\$ 13,262.47	110.35	-1.27%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	105,670.00	46.82%	42.34%	30-mar-25	0.50%	Sem.	99%	0.03	\$ 329.00	105,320.00	0.33%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	104,990.00	1.33%	6.19%	30-jun-25	0.00%	-	98%	0.29	\$ 1,763.00	102,900.00	2.03%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	102,850.00	5.24%	5.21%	30-jun-25	0.00%	-	96%	0.76	\$ 527.00	101,000.00	1.83%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	103,300.00	4.14%	4.12%	16-ene-26	0.00%	-	97%	0.84	\$ 79.34	101,487.78	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	100,000.00	5.29%	5.33%	30-jun-26	0.00%	-	94%	1.29	\$ 383.00	98,000.00	2.04%

Fixed Income Research



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