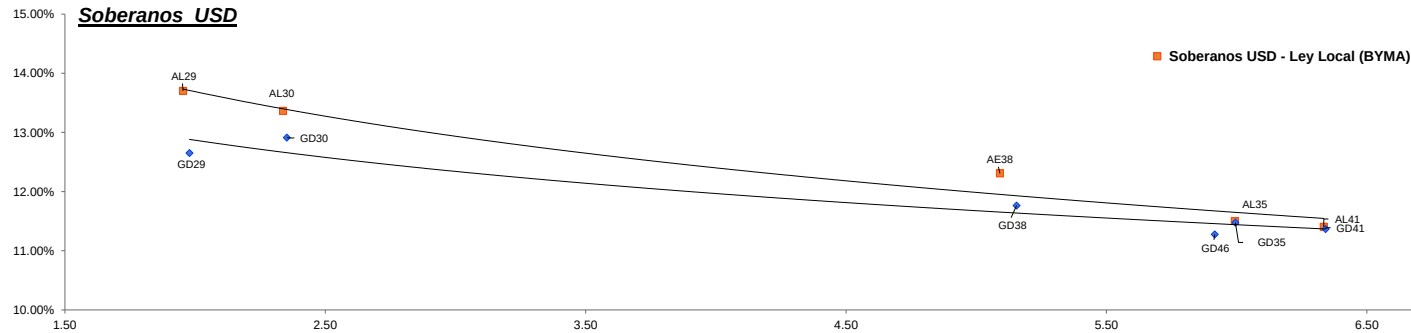


Fixed Income Research

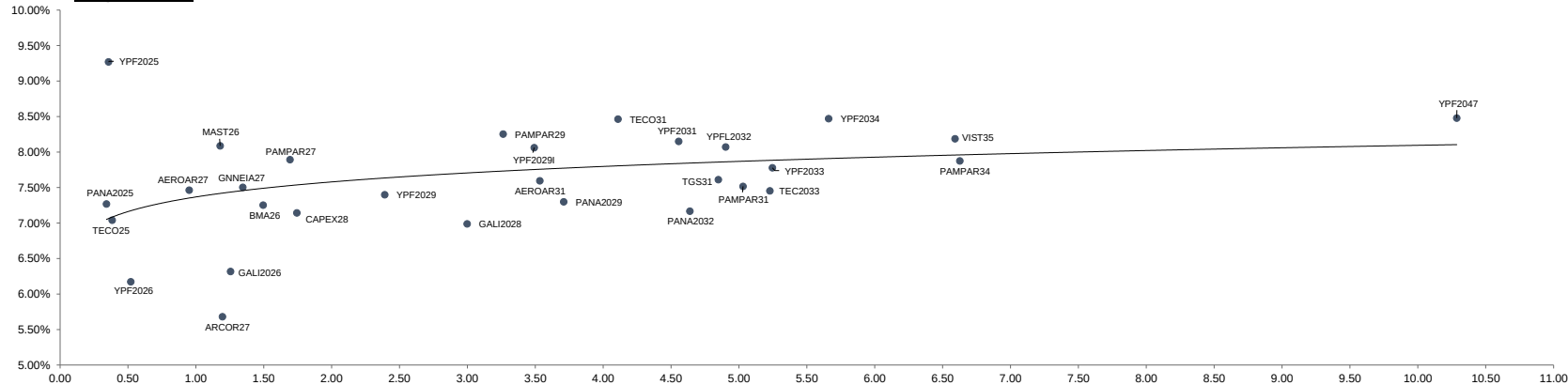
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	78.03	13.05%	12.65%	09-jul-25	1.000%	Sem.	78%	1.98	\$ 2,371.53	76.65	1.80%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	73.87	13.33%	12.91%	09-jul-25	0.750%	Sem.	74%	2.35	\$ 14,159.74	73.00	1.19%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	64.83	11.81%	11.48%	09-jul-25	4.125%	Sem.	65%	6.00	\$ 20,501.72	63.39	2.27%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	68.28	12.11%	11.76%	09-jul-25	5.000%	Sem.	69%	5.15	\$ 11,405.07	67.15	1.68%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	60.21	11.69%	11.37%	09-jul-25	3.500%	Sem.	60%	6.34	\$ 10,482.11	59.05	1.96%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	63.45	11.59%	11.28%	09-jul-25	4.125%	Sem.	64%	5.92	\$ 2,044.45	62.99	0.73%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	68.95	14.17%	13.70%	09-jul-25	1.000%	Sem.	76%	1.95	\$ 1,255.41	68.60	0.51%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	64.44	13.81%	13.37%	09-jul-25	0.750%	Sem.	73%	2.34	\$ 11,951.54	63.90	0.84%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	65.46	11.83%	11.50%	09-jul-25	4.125%	Sem.	65%	5.99	\$ 10,151.85	63.46	3.16%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	67.27	12.69%	12.31%	09-jul-25	5.000%	Sem.	67%	5.09	\$ 7,231.45	65.98	1.95%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	60.68	11.73%	11.40%	09-jul-25	3.500%	Sem.	60%	6.33	\$ 1,542.23	59.30	2.33%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	77.11	13.04%	12.64%	09-jul-25	0.500%	Sem.	77%	1.99	\$ 81.35	75.87	1.63%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.35	12.43%	12.07%	09-jul-25	0.125%	Sem.	73%	2.39	\$ 1,025.72	72.41	1.30%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.24	11.29%	10.99%	09-jul-25	3.875%	Sem.	63%	6.13	\$ 298.80	62.84	0.64%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	64.04	12.34%	11.98%	09-jul-25	4.250%	Sem.	64%	5.23	\$ 809.34	63.61	0.68%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	55.78	12.26%	11.91%	09-jul-25	3.000%	Sem.	56%	6.36	\$ 1,572.60	56.07	-0.52%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	61.08	11.42%	11.11%	09-jul-25	3.750%	Sem.	61%	5.92	\$ 242.49	60.56	0.86%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	97.00	32.41%	30.14%	30-abr-25	5.000%	Sem.	97%	0.10	\$ 996.01	97.50	-0.51%
BOPREAL Serie 2	BPJ25	30-jun-25	33.33%	35.27	-27.44%	-27.44%	31-mar-25	0.000%	Mens.	106%	0.41	\$ 666.67	34.10	3.43%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	90.55	14.86%	14.34%	30-abr-25	5.000%	Sem.	91%	0.95	\$ 996.01	91.25	-0.77%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.61	9.17%	8.97%	31-may-25	3.000%	Sem.	95%	0.91	\$ 3,000.00	94.57	0.04%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	86.91	12.52%	12.15%	30-abr-25	5.000%	Sem.	87%	1.78	\$ 1,494.01	88.12	-1.37%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	86.73	11.86%	11.53%	30-abr-25	5.000%	Sem.	87%	1.99	\$ 3,402.04	88.19	-1.66%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	65.83	16.08%	15.49%	01-sep-25	6.625%	Sem.	66%	4.17	\$ 5,833.58	66.51	-1.02%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	59.06	15.15%	14.62%	01-sep-25	5.875%	Sem.	59%	5.48	\$ 770.00	58.69	0.63%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	48.90	17.87%	17.14%	01-sep-25	5.250%	Sem.	49%	5.31	\$ 150.00	49.12	-0.45%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.38	7.26%	7.13%	01-jun-25	7.500%	Sem.	100%	1.10	\$ 890.00	100.47	-0.09%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	99.00	9.13%	8.93%	10-jun-25	3.000%	Sem.	99%	0.46	\$ 226.33	98.97	0.03%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	96.30	9.99%	9.75%	01-jun-25	3.000%	Sem.	96%	1.31	\$ 494.00	95.86	0.46%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	94.50	9.12%	8.93%	01-ago-25	3.000%	Sem.	95%	2.71	\$ 433.00	93.22	1.37%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.64	24.53%	23.19%	29-mar-25	Step-up	Sem.	84%	0.98	\$ 421.50	84.65	-1.19%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.80	9.51%	9.30%	19-mar-25	2.750%	Sem.	94%	1.70	\$ 389.08	93.75	0.05%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.14	9.17%	8.87%	28-abr-25	7.750%	Trim.	98%	0.34	\$ 367.14	98.14	0.00%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.76	8.96%	8.77%	27-abr-25	2.500%	Sem.	96%	2.17	\$ 309.69	95.92	-0.17%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.65	7.26%	7.07%	12-may-25	5.170%	Sem.	104%	2.31	\$ 232.56	103.24	0.40%
Santa Fe 2027	SFE27	01-nov-27	100.00%	98.07	8.34%	8.17%	01-may-25	6.900%	Sem.	98%	1.45	\$ 250.00	97.74	0.34%
Rio Negro 2028	PRN28	10-mar-28	66.67%	89.43	14.60%	14.10%	10-sep-25	2.750%	Sem.	89%	1.49	\$ 150.00	83.47	7.14%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	98.86	10.41%	10.03%	17-abr-25	8.950%	Trim.	99%	1.04	\$ 69.74	98.64	0.22%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	97.57	10.99%	10.70%	03-jul-25	8.000%	Sem.	98%	0.89	\$	70.57	97.65 -0.08%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.76	8.09%	7.85%	30-mar-25	10.950%	Trim.	104%	1.18	\$	110.87	103.63 0.13%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.23	5.68%	5.60%	09-abr-25	8.250%	Sem.	103%	1.20	\$	109.67	103.29 -0.06%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.23	6.32%	6.22%	21-jul-25	8.250%	Sem.	102%	1.26	\$	250.00	102.75 -0.51%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.22	7.25%	7.13%	04-may-25	6.750%	Sem.	99%	1.50	\$	400.00	99.49 -0.27%
Galicia 2028	GALI2028	10-oct-28	100.00%	102.67	6.99%	6.87%	10-abr-25	7.750%	Sem.	103%	3.00	\$	325.00	103.41 -0.72%
Petróleo y Gas														
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.08	7.27%	7.14%	21-jul-25	7.250%	Sem.	100%	0.34	\$	105.15	100.07 0.01%
YPF 2025	YPF2025	28-jul-25	100.00%	99.80	9.27%	9.07%	28-jul-25	8.500%	Sem.	100%	0.36	\$	1,131.77	100.03 -0.23%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.57	6.17%	6.04%	12-may-25	4.000%	Trim.	102%	0.52	\$	238.56	102.05 -0.47%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.52	4.93%	4.87%	30-abr-25	9.125%	Sem.	104%	1.04	\$	300.00	104.25 0.26%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.56	7.89%	7.74%	24-jul-25	7.500%	Sem.	100%	1.69	\$	750.00	99.90 -0.34%
Capex 2028	CAPEX28	25-ago-28	87.50%	103.94	7.14%	7.02%	25-ago-25	9.250%	Sem.	104%	1.74	\$	165.20	104.15 -0.20%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.47	8.25%	8.09%	15-abr-25	9.125%	Sem.	103%	3.26	\$	300.00	103.80 -0.32%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.22	7.40%	7.27%	30-jun-25	9.000%	Sem.	104%	2.39	\$	747.00	105.42 -1.14%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.07	8.06%	7.91%	27-jun-25	8.500%	Sem.	102%	3.49	\$	500.00	102.82 -0.73%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	99.28	7.30%	7.17%	27-mar-25	7.000%	Sem.	99%	3.71	\$	176.94	99.15 0.13%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	98.65	10.32%	10.07%	05-jun-25	9.750%	Sem.	99%	3.88	\$	172.65	99.65 -1.00%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	105.11	7.61%	7.47%	24-jul-25	8.500%	Sem.	105%	4.85	\$	490.00	106.35 -1.17%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	102.89	7.52%	7.38%	10-sep-25	7.950%	Sem.	103%	5.03	\$	410.00	104.33 -1.38%
YPF 2031	YPF2031	11-sep-31	100.00%	103.45	8.15%	7.99%	11-sep-25	8.750%	Sem.	103%	4.56	\$	500.00	105.12 -1.59%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	107.04	7.17%	7.04%	30-abr-25	8.500%	Sem.	107%	4.64	\$	400.00	108.71 -1.54%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	99.71	8.07%	7.92%	16-abr-25	7.875%	Sem.	100%	4.90	\$	420.00	101.16 -1.43%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	101.58	7.45%	7.32%	22-jul-25	7.625%	Sem.	102%	5.23	\$	400.00	102.59 -0.98%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	96.55	7.78%	7.63%	30-mar-25	7.000%	Sem.	97%	5.25	\$	575.65	98.23 -1.71%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	99.65	8.47%	8.30%	17-jul-25	8.250%	Sem.	100%	5.66	\$	1,100.00	101.71 -2.03%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	100.91	7.88%	7.73%	16-jun-25	7.875%	Sem.	101%	6.63	\$	360.00	102.65 -1.70%
Vista Energy 2035	VIST35	10-dic-35	100.00%	97.34	8.19%	8.03%	10-jun-25	7.625%	Sem.	97%	6.59	\$	600.00	99.73 -2.40%
YPF 2047	YPF2047	15-dic-47	100.00%	86.65	8.48%	8.31%	15-jun-25	7.000%	Sem.	87%	10.29	\$	750.00	88.14 -1.69%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	50.00%	101.84	7.50%	7.37%	02-sep-25	8.750%	Sem.	102%	1.35	\$	183.06	101.46 0.37%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.62	7.04%	6.92%	06-ago-25	8.500%	Sem.	101%	0.38	\$	112.37	101.11 -0.48%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	99.65	7.46%	7.26%	02-may-25	9.375%	Trim.	100%	0.95	\$	102.00	101.71 -2.03%
Telecom 2031	TECO31	18-jul-31	100.00%	105.09	8.46%	8.29%	18-jul-25	9.500%	Sem.	105%	4.11	\$	617.22	105.83 -0.70%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.00	7.60%	7.39%	01-may-25	8.500%	Trim.	104%	3.53	\$	272.95	104.68 -0.65%

Corporativos

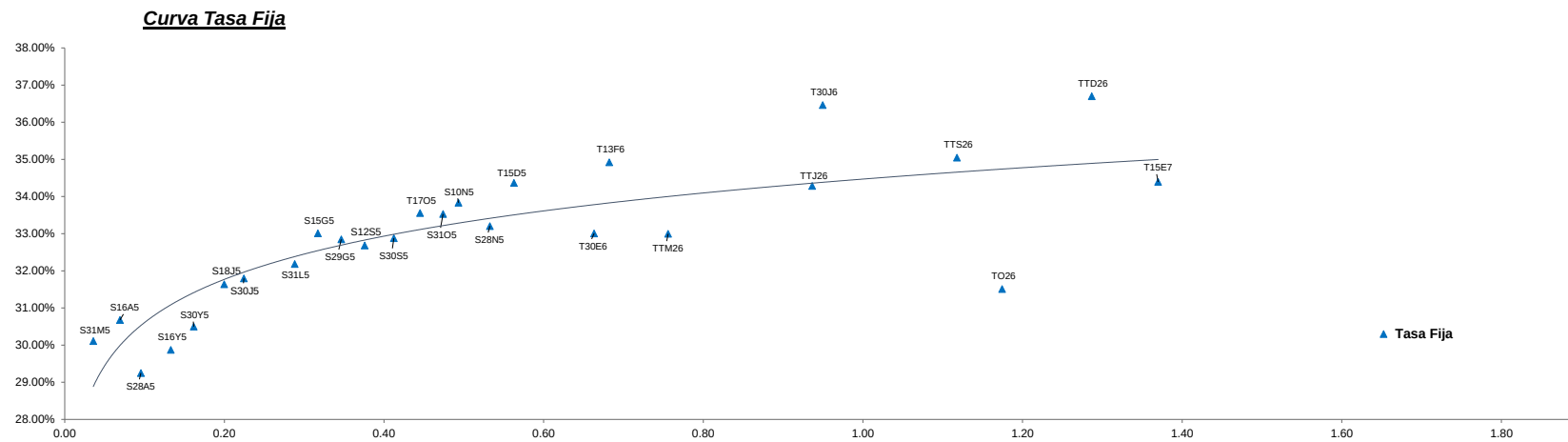
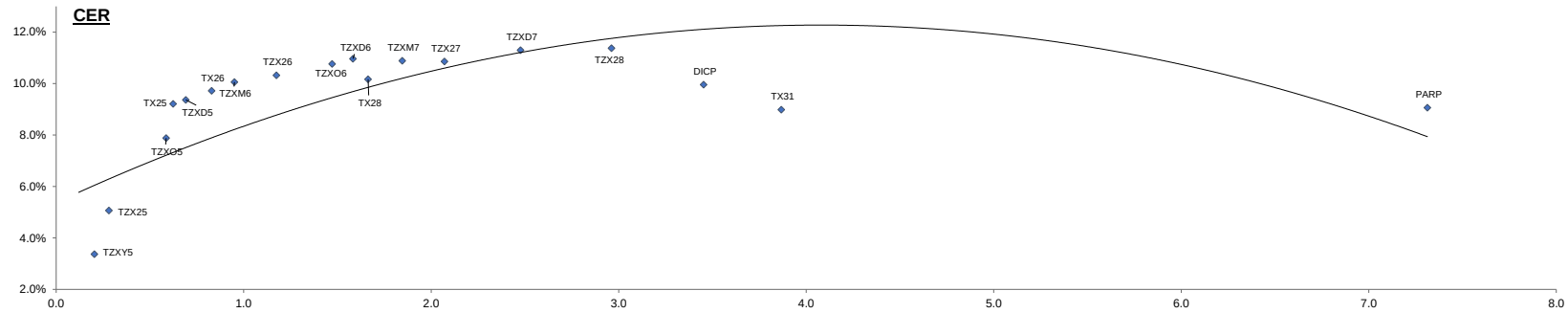


Fixed Income Research

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	149.30	34.27%	29.67%	31-mar-25	Fijo 0%	Sem.	99%	0.04	\$ 492,841.00	148.30	0.67%
BONCER 2025	TC25	27-abr-25	100.00%	6,074.00	0.78%	0.78%	27-abr-25	Fija 4%	Sem.	100%	0.12	\$ 29,097.80	6,017.00	0.95%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	111.70	3.42%	3.37%	30-may-25	Fijo 0%	Sem.	99%	0.20	\$ 504,865.00	110.80	0.81%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	217.90	5.16%	5.07%	30-jun-25	Fijo 0%	Sem.	99%	0.28	\$ 1,831,695.96	216.45	0.67%
Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	107.15	7.99%	7.88%	09-nov-25	Fijo 0%	Sem.	95%	0.59	\$ 157,189.71	107.75	-0.56%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,122.00	9.43%	9.21%	09-may-25	Fija 1.80%	Sem.	95%	0.62	\$ 287,577.55	1,137.00	-1.32%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	186.10	9.47%	9.37%	15-dic-25	Fijo 0%	-	93%	0.69	\$ 7,593,347.00	186.70	-0.32%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	145.00	10.04%	10.06%	31-mar-26	Fijo 0%	Sem.	90%	0.95	\$ 2,934,150.00	145.50	-0.34%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	237.75	10.17%	10.32%	30-jun-26	Fijo 0%	-	88%	1.17	\$ 3,346,252.00	239.70	-0.81%
Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	95.70	10.43%	10.77%	30-oct-26	Fijo 0%	-	85%	1.47	\$ 1,505,701.63	96.76	-1.10%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,806.50	9.95%	9.72%	09-may-25	Fija 2.00%	Sem.	94%	0.83	\$ 177,704.90	1,811.00	-0.25%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	167.10	10.55%	10.97%	15-dic-26	Fijo 0%	-	84%	1.58	\$ 14,424,781.00	171.75	-2.71%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	122.25	10.33%	10.89%	31-mar-27	Fijo 0%	-	82%	1.85	\$ 354,291.00	124.90	-2.12%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	215.75	10.18%	10.86%	30-jun-27	Fijo 0%	-	80%	2.07	\$ 2,563,574.83	220.00	-1.93%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	151.95	10.34%	11.30%	15-dic-27	Fijo 0%	-	76%	2.48	\$ 11,944,821.00	155.00	-1.97%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	196.00	10.14%	11.38%	30-jun-28	Fijo 0%	-	73%	2.96	\$ 6,677,647.00	202.00	-2.97%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,685.00	10.43%	10.17%	09-may-25	Fija 2.25%	-	110%	1.66	\$ 60,723.87	1,707.00	-1.29%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	887.00	9.19%	8.99%	30-may-25	Fija 2.5%	Sem.	77%	3.87	\$ 45,562.00	917.00	-3.27%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	37,095.00	10.21%	9.96%	30-jun-25	Fija 5.83%	Sem.	86%	3.45	\$ 3,819.32	38,140.00	-2.74%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	21,705.00	9.27%	9.07%	31-mar-25	1.77%	Sem.	58%	7.31	\$ 2,858.33	21,950.00	-1.12%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	153.43	34.85%	30.11%	31-mar-25	0.00%	2.49%	62%	0.04	\$ 2,725,835.42	152.29	0.75%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	127.67	35.34%	30.68%	16-abr-25	0.00%	2.52%	128%	0.07	\$ 3,025,539.00	127.00	0.53%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	126.26	33.29%	29.25%	28-abr-25	0.00%	2.39%	126%	0.10	\$ 989,880.00	125.22	0.83%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	130.15	33.81%	29.87%	16-may-25	0.00%	2.42%	130%	0.13	\$ 2,632,849.84	129.25	0.70%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	128.09	34.39%	30.50%	30-may-25	0.00%	2.46%	128%	0.16	\$ 1,292,512.00	127.20	0.70%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	136.35	35.51%	31.64%	18-jun-25	0.00%	2.53%	136%	0.20	\$ 1,588,543.21	135.55	0.59%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	134.00	35.51%	31.80%	30-jun-25	0.00%	2.53%	134%	0.22	\$ 917,336.00	133.55	0.34%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	131.61	35.47%	32.18%	31-jul-25	0.00%	2.53%	132%	0.29	\$ 1,108,505.00	131.50	0.08%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.85	36.21%	33.01%	15-ago-25	0.00%	2.57%	129%	0.32	\$ 746,933.00	128.65	0.16%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	136.99	35.78%	32.85%	29-ago-25	0.00%	2.55%	137%	0.35	\$ 1,063,900.00	136.92	0.05%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	136.70	35.36%	32.68%	12-sep-25	0.00%	2.52%	137%	0.38	\$ 828,692.00	137.00	-0.22%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	135.35	35.30%	32.88%	30-sep-25	0.00%	2.52%	135%	0.41	\$ 936,788.00	136.60	-0.92%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	132.45	35.79%	33.55%	17-oct-25	0.00%	2.55%	132%	0.45	\$ 1,385,212.30	132.60	-0.11%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	109.57	35.54%	33.53%	31-oct-25	0.00%	2.53%	110%	0.47	\$ 164,203.98	110.20	-0.57%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	99.93	35.71%	33.83%	10-nov-25	0.00%	2.54%	100%	0.49	\$ 1,178,125.00	100.20	-0.27%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	34.74%	33.20%	28-nov-25	0.00%	2.48%	100%	0.53	\$ 446,327.00	100.00	-
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	135.60	35.73%	34.37%	15-dic-25	0.00%	2.54%	136%	0.56	\$ 1,084,427.00	136.70	-0.80%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	110.15	33.60%	33.01%	30-ene-26	0.00%	2.41%	110%	0.66	\$ 67,946.00	109.50	0.59%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	109.70	35.37%	34.92%	13-feb-26	0.00%	2.52%	110%	0.68	\$ 2,505,168.00	110.70	-0.90%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	101.50	32.97%	33.00%	16-mar-26	0.00%	2.37%	102%	0.76	\$ 3,500,632.41	102.30	-0.78%
Bono del Tesoro Dual - Tasa Fija	TJ326	16-jun-26	100.00%	100.00	32.99%	34.29%	16-jun-26	0.00%	2.37%	100%	0.94	\$ 3,500,632.41	101.00	-0.99%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	98.40	34.80%	36.46%	30-jun-26	0.00%	2.48%	98%	0.95	\$ 1,509,151.00	100.55	-2.14%
Bono del Tesoro Dual - Tasa Fija	TTS26	16-sep-26	100.00%	99.45	32.48%	35.05%	16-sep-26	0.00%	2.34%	99%	1.12	\$ 3,500,632.41	100.50	-1.04%
Bote 10/2026	TO26	18-oct-26	100.00%	87.15	33.99%	31.51%	17-abr-25	Fija 15.50%	2.43%	82%	1.17	\$ 96,569.71	89.21	-2.31%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	98.00	32.73%	36.70%	16-dic-26	0.00%	2.35%	98%	1.29	\$ 3,500,632.41	100.35	-2.34%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	95.75	30.53%	34.39%	15-ene-27	0.00%	2.21%	96%	1.37	\$ 4,362,025.81	99.00	-3.28%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	105.30	40.64%	35.60%	14-abr-25	Badlar + 375pbs	Trim.	100%	0.08	\$ 30,000.00	105.15	0.14%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	101.50	32.44%	32.47%	16-mar-26	0.00%	2.34%	102%	0.76	\$ 3,500,632.41	102.30	-0.78%
Bono del Tesoro Dual - TAMAR	TJ326	16-jun-26	100.00%	100.00	34.36%	35.76%	16-jun-26	0.00%	2.46%	100%	0.94	\$ 3,500,632.41	101.00	-0.99%
Bono del Tesoro Dual - TAMAR	TTS26	16-sep-26	100.00%	99.45	34.81%	37.74%	16-sep-26	0.00%	2.49%	99%	1.12	\$ 3,500,632.41	100.50	-1.04%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	98.00	35.90%	40.64%	16-dic-26	0.00%	2.55%	98%	1.29	\$ 3,500,632.41	100.35	-2.34%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	110.40	31.27%	28.16%	22-may-25	Badlar + 375pbs	Trim.	109%	1.88	\$ 13,262.47	110.35	0.05%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	105,510.00	37.09%	34.17%	30-mar-25	0.50%	Sem.	99%	0.04	\$ 329.00	105,320.00	0.18%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	103,850.00	2.05%	9.32%	30-jun-25	0.00%	-	97%	0.30	\$ 1,763.00	102,900.00	0.92%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	102,100.00	6.02%	5.97%	30-jun-25	0.00%	-	96%	0.77	\$ 527.00	101,000.00	1.09%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	103,000.00	4.29%	4.27%	16-ene-26	0.00%	-	97%	0.84	\$ 79.34	101,487.78	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	100,250.00	4.94%	4.97%	30-jun-26	0.00%	-	94%	1.30	\$ 383.00	98,000.00	2.30%

Dólar	1067.13
LeFi	29.00%
BADLAR Priv.	28.94%
CER	546.48
TAMAR Priv.	30.13%
SOFR	4.31%

Fixed Income Research



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