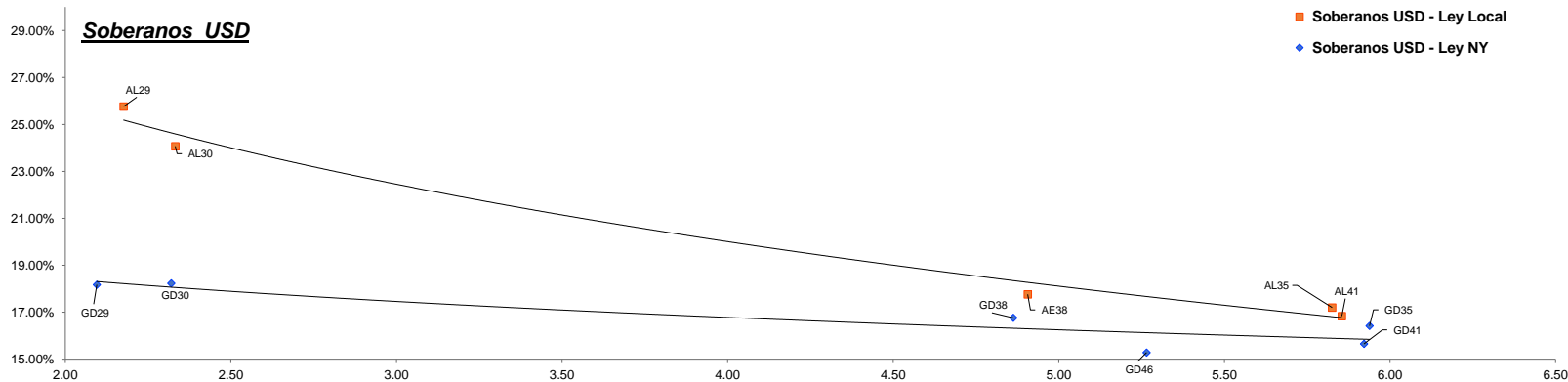


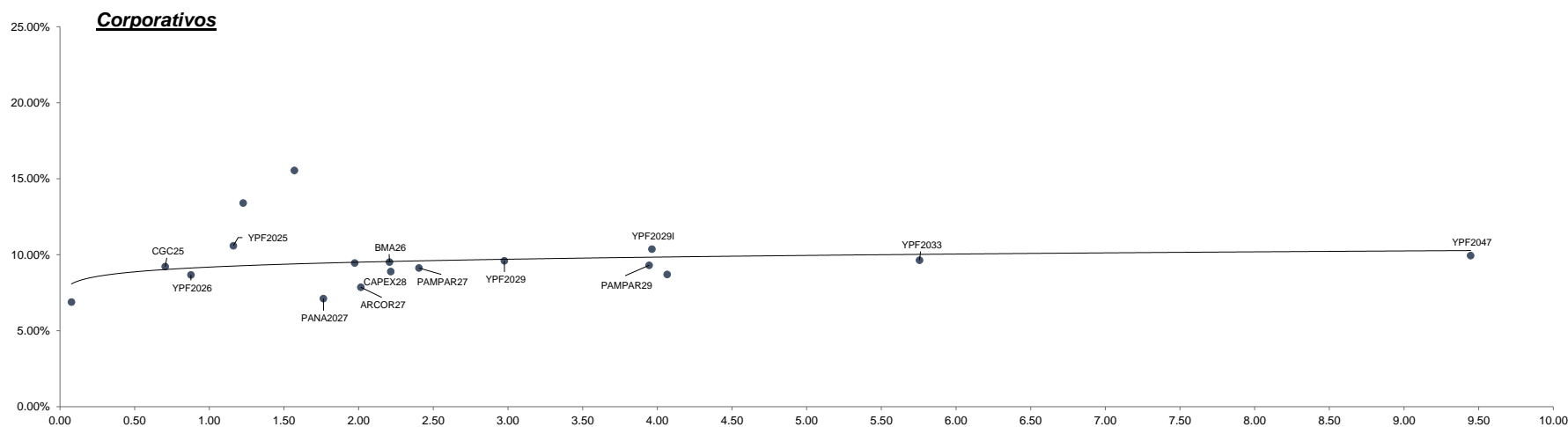
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	27/3	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	56.49	19.00%	18.17%	09-jul-24	1.000%	Sem.	56.61%	2.10	\$ 2,635.03	53.67	5.25%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	55.00	19.06%	18.23%	09-jul-24	0.750%	Sem.	55.09%	2.32	\$ 16,090.61	52.31	5.14%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	43.87	17.09%	16.42%	09-jul-24	3.625%	Sem.	44.42%	5.94	\$ 20,501.72	41.98	4.50%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	48.21	17.46%	16.76%	09-jul-24	4.250%	Sem.	48.80%	4.86	\$ 11,405.07	46.78	3.06%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	42.09	16.26%	15.65%	09-jul-24	3.500%	Sem.	42.64%	5.92	\$ 10,482.11	40.75	3.29%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	45.75	15.87%	15.28%	09-jul-24	3.625%	Sem.	46.28%	5.27	\$ 2,092.00	54.44	-15.96%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	53.67	27.42%	25.76%	09-jul-24	1.000%	Sem.	53.52%	2.18	\$ 2,194.28	51.39	4.44%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	52.75	25.52%	24.07%	09-jul-24	0.750%	Sem.	52.64%	2.33	\$ 13,517.56	50.49	4.48%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	44.23	17.94%	17.20%	09-jul-24	3.625%	Sem.	43.80%	5.83	\$ 19,069.87	42.41	4.29%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	48.63	18.55%	17.76%	09-jul-24	4.250%	Sem.	48.07%	4.91	\$ 7,216.66	46.26	5.12%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	41.28	18.55%	16.83%	09-jul-24	3.500%	Sem.	40.89%	5.85	\$ 1,500.11	39.71	3.95%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	52.85	21.26%	20.24%	09-jul-24	0.500%	Sem.	52.91%	2.06	\$ 90.39	48.61	8.72%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	51.95	20.19%	19.26%	09-jul-24	0.125%	Sem.	51.97%	2.30	\$ 1,165.59	48.49	7.14%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	40.64	17.31%	16.62%	09-jul-24	2.500%	Sem.	41.04%	6.07	\$ 298.80	37.87	7.31%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	43.73	18.21%	17.44%	09-jul-24	3.750%	Sem.	44.30%	4.89	\$ 809.34	40.22	8.73%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	37.63	17.32%	16.63%	09-jul-24	3.000%	Sem.	38.14%	5.90	\$ 1,572.60	35.20	6.90%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	41.58	18.17%	17.41%	09-jul-24	2.500%	Sem.	41.97%	4.82	\$ 248.13	40.14	3.59%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	88.00	20.73%	19.76%	31-oct-24	5.000%	Sem.	62%	0.85	\$ 996.00	85.59	2.82%
BOPREAL Serie 2	BPJ25	30-jun-25	100.00%	91.71	12.38%	12.02%	31-jul-24	0.000%	Sem.	78%	0.66	\$ 1,494.00	88.95	3.10%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	78.59	19.82%	18.93%	31-oct-24	5.000%	Sem.	55%	1.62	\$ 996.00	77.81	1.00%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	79.94	16.71%	16.06%	31-ago-24	3.000%	Sem.	0%	1.68	\$ 892.00	73.85	8.25%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	76.00	16.43%	15.80%	31-oct-24	5.000%	Sem.	54%	2.40	\$ 1,494.00	69.41	9.49%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	72.87	17.27%	16.58%	31-oct-24	5.000%	Sem.	72%	2.55	\$ 1,494.00	68.77	5.96%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	98.17%	44.34	27.03%	25.42%	01-sep-24	6.625%	Sem.	43.98%	3.33	\$ 6,086.54	41.63	6.51%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	37.87	23.60%	22.35%	01-sep-24	5.875%	Sem.	37.61%	4.85	\$ 770.00	36.71	3.16%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	33.87	24.69%	23.33%	01-sep-24	5.250%	Sem.	33.65%	4.84	\$ 150.00	31.32	8.14%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.45	7.91%	7.76%	01-jun-24	7.500%	Sem.	99.47%	1.86	\$ 890.00	97.41	2.09%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	90.55	19.93%	19.03%	10-jun-24	3.000%	Sem.	90.78%	0.75	\$ 452.67	86.30	4.92%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	78.10	19.82%	18.92%	01-jun-24	3.000%	Sem.	78.67%	1.92	\$ 494.00	77.13	1.26%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	69.67	18.50%	17.72%	01-ago-24	3.000%	Sem.	70.10%	3.12	\$ 433.00	69.13	0.78%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	74.89	26.35%	24.81%	29-sep-24	Step-up	Sem.	74.98%	1.48	\$ -	74.50	0.52%
Mendoza 2029	PMM29	19-mar-29	76.92%	81.13	15.53%	14.97%	19-sep-24	2.750%	Sem.	81.21%	2.12	\$ 432.31	80.47	0.82%
Chubut 2026	BOGAR26	26-jul-26	41.67%	87.26	22.69%	20.98%	26-abr-24	7.750%	Trim.	87.48%	0.96	\$ 270.83	87.26	0.00%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	80.40	16.47%	15.84%	27-abr-24	2.500%	Sem.	81.01%	2.16	\$ 366.00	80.28	0.15%
Santa Fe 2027	SFE27	01-nov-27	100.00%	87.02	13.55%	13.12%	01-may-24	6.900%	Sem.	87.42%	2.09	\$ 250.00	87.56	-0.62%
Rio Negro 2028	PRN28	10-mar-28	88.89%	61.20	39.83%	36.50%	10-sep-24	2.750%	Sem.	61.47%	1.40	\$ 200.00	58.77	4.13%
Tierra del fuego 2027	FUE27	17-abr-27	46.00%	90.49	16.95%	15.97%	17-abr-24	8.950%	Trim.	90.70%	1.35	\$ 94.36	90.56	-0.08%



Fixed Income Research

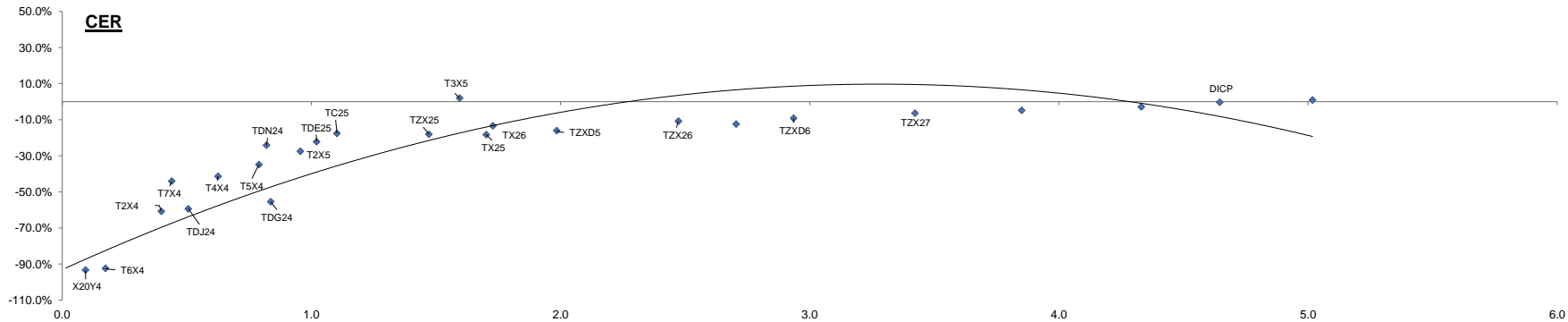
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	27/3	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.08	7.86%	7.71%	09-oct-24	8.250%	Sem.	101.08%	2.01	\$ 127.94	100.78	0.30%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	97.98	9.45%	9.24%	19-jul-24	8.250%	Sem.	98.02%	1.97	\$ 250.00	97.74	0.25%
Banco Macro 2026	BMA26	04-nov-26	100.00%	94.25	9.52%	9.30%	04-may-24	6.750%	Sem.	94.42%	2.21	\$ 400.00	93.06	1.28%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.97	6.88%	6.77%	15-may-24	6.875%	Sem.	99.97%	0.08	\$ 300.00	100.04	-0.07%
Cia Gral de Combustible 2025	CGC25	08-mar-25	46.80%	100.30	9.22%	9.02%	08-sep-24	9.500%	Sem.	100.30%	0.70	\$ 140.40	100.28	0.02%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	103.88	7.11%	6.99%	30-abr-24	9.125%	Sem.	103.72%	1.76	\$ 300.00	104.46	-0.56%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	96.50	9.13%	8.93%	24-jul-24	7.500%	Sem.	96.56%	2.40	\$ 750.00	96.87	-0.38%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.19	8.89%	8.70%	25-ago-24	9.250%	Sem.	101.17%	2.21	\$ 239.00	101.11	0.08%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	100.09	9.30%	9.10%	15-oct-24	9.125%	Sem.	100.09%	3.94	\$ 292.53	99.84	0.25%
YPF 2025	YPF2025	28-jul-25	100.00%	97.82	10.59%	10.32%	28-jul-24	8.500%	Trim.	97.86%	1.16	\$ 1,500.00	98.23	-0.42%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	61.54%	100.51	8.67%	8.40%	12-may-24	4.000%	Trim.	100.50%	0.88	\$ 477.12	101.30	-0.78%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	98.77	9.60%	9.38%	30-jun-24	9.000%	Sem.	98.80%	2.98	\$ 747.00	97.04	1.78%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	93.51	10.37%	10.11%	27-jun-24	8.500%	Sem.	93.68%	3.96	\$ 500.00	91.70	1.97%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	86.68	9.64%	9.42%	30-sep-24	7.000%	Sem.	86.72%	5.76	\$ 575.00	86.86	-0.21%
YPF 2047	YPF2047	15-dic-47	100.00%	74.96	9.94%	9.71%	15-jun-24	7.000%	Sem.	75.54%	9.45	\$ 750.00	74.01	1.28%
Utilidades														
Albanesi 2027	ALBA27	01-dic-27	84.00%	91.92	15.54%	14.80%	01-jun-24	9.875%	Trim.	92.21%	1.57	\$ 282.24	91.17	0.82%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	50.00%	95.75	13.40%	12.78%	01-may-24	9.375%	Trim.	95.83%	1.23	\$ 153.00	95.87	-0.13%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	100.22	8.71%	8.43%	01-may-24	8.500%	Trim.	100.22%	4.07	\$ 64.00	100.21	0.01%



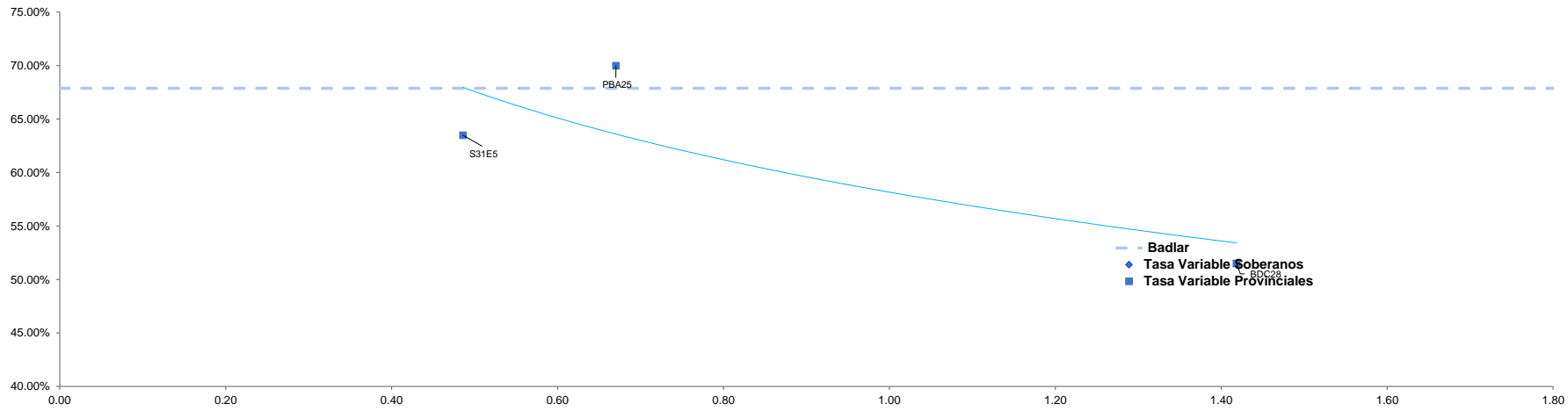
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	27/3	MoM
Ajustables por CER (*)														
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	85,050.00	-81.94%	-165.66%	30-abr-24	Fijo 3.25%	-	106.86%	0.01	\$ 3,639.00	83,797.92	1.49%
Lecer 05/2024	X20Y4	20-may-24	100.00%	181.50	-62.32%	-93.29%	20-may-24	Fijo 0%	-	109.52%	0.09	\$ 1,003,937.00	178.58	1.64%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	299.50	-61.95%	-92.40%	20-may-24	Fija 3.75%	Sem.	109.78%	0.17	\$ 601,207.00	293.00	2.22%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	102,647.33	-46.92%	-59.38%	30-jun-24	Fijo 3.25%	-	114.61%	0.51	\$ 5,369.00	98,915.76	3.77%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,409.65	-48.59%	-60.76%	26-jul-24	Fija 1.55%	Sem.	120.72%	0.40	\$ 368,673.00	1,325.87	6.32%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	325.00	-39.22%	-44.07%	19-ago-24	Fija 4%	Sem.	120.20%	0.44	\$ 2,060,509.00	325.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	99,400.00	-46.27%	-55.46%	30-ago-24	Fijo 3.25%	Sem.	127.48%	0.84	\$ 6,875.00	94,085.14	5.65%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	491.88	-37.08%	-41.36%	14-oct-24	Fija 4%	Sem.	128.32%	0.63	\$ 2,385,735.00	449.44	9.44%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	93,500.00	-23.01%	-24.13%	29-nov-24	Fijo 3.25%	Sem.	119.91%	0.82	\$ 11,085.52	94,990.00	-1.57%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	416.20	-31.81%	-34.84%	13-dic-24	Fija 4.25%	Sem.	131.81%	0.79	\$ 2,530,035.00	382.50	8.81%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	96,970.00	-21.64%	-22.16%	31-ene-25	Fijo 3.25%	Sem.	124.36%	1.02	\$ 8,596.00	94,000.00	3.16%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	509.89	-25.64%	-27.53%	14-ago-24	Fija 4.25%	Sem.	132.08%	0.96	\$ 2,613,539.00	460.12	10.82%
BONCER 2025	TC25	27-abr-25	100.00%	4,380.00	-16.81%	-17.58%	27-abr-24	Fija 4%	Sem.	125.12%	1.10	\$ 29,147.00	4,114.50	6.45%
Bono del Tesoro CER 06/2025	TXZ25	30-jun-25	100.00%	163.00	-18.46%	-18.09%	30-jun-25	Fijo 0%	Sem.	127.88%	1.47	\$ 1,611,109.00	148.36	9.87%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	938.00	-17.43%	-18.27%	09-may-24	Fija 1.80%	Sem.	138.14%	1.70	\$ 266,785.00	859.90	9.08%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	148.50	-17.05%	-16.07%	15-dic-25	Fijo 0%	-	136.54%	1.98	\$ 13,355,293.00	129.50	14.67%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	340.00	1.97%	1.96%	18-jun-24	Fija 4.5%	Sem.	104.07%	1.60	\$ 48,154.00	340.00	0.00%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	204.00	-11.62%	-10.81%	30-jun-26	Fijo 0%	-	131.32%	2.47	\$ 3,346,252.00	172.00	18.60%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,786.72	-12.94%	-13.39%	09-may-24	Fija 2.00%	Sem.	128.27%	1.73	\$ 335,837.00	1,560.40	14.50%
Bono del Tesoro CER 12/2026	TZXD6	30-jun-26	100.00%	144.00	-9.99%	-9.18%	15-dic-26	Fijo 0%	-	132.40%	2.94	\$ 13,355,293.00	108.67	32.51%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	195.00	-6.85%	-6.34%	30-jun-27	Fijo 0%	-	125.53%	3.42	\$ 1,145,579.00	166.90	16.84%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	132.00	-5.15%	-4.80%	15-dic-27	Fijo 0%	-	121.37%	3.85	\$ 11,129,411.00	114.50	15.28%
Bono del Tesoro CER 12/2028	TX28	30-jun-28	100.00%	167.00	-2.97%	-2.83%	30-jun-28	Fijo 0%	-	113.52%	4.33	\$ 6,677,647.00	150.19	11.19%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	100.00%	1,997.00	-12.06%	-12.45%	09-may-24	Fija 2.25%	Sem.	143.20%	2.70	\$ 75,905.00	1,579.50	26.43%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	725.00	0.91%	0.91%	30-may-24	Fija 2.5%	Sem.	108.23%	5.02	\$ 45,562.00	622.20	16.52%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	35,980.00	-0.30%	-0.30%	01-jul-24	Fija 5.83%	Sem.	130.20%	4.65	\$ 10,472.48	31,200.00	15.32%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	20,740.00	2.42%	2.41%	30-sep-24	1.77%	Sem.	97.68%	9.09	\$ 2,858.00	18,527.50	11.94%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	65.45	50.47%	45.33%	17-abr-24	Fija 15.50%	Sem.	60.69%	1.48	\$ 96,569.71	58.20	12.46%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	110.00	57.39%	50.91%	23-may-24	Fija 43.25%	Sem.	93.68%	0.76	\$ 554,409.00	102.09	7.75%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	133.90	-100.00%	-1041.88%	18-abr-24	Badlar + 500pbs	Trim.	106.54%	0.00	\$ 9,297.00	133.50	0.30%
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	114.76	67.20%	63.49%	31-ene-25	Fija 15.50%	-	69.01%	0.49	\$ 545,488.00	100.14	14.60%
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	147.00	62.33%	51.50%	22-may-24	Badlar + 375pbs	Trim.	130.22%	1.42	\$ 13,262.47	123.60	18.93%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	00.00%	101.90	90.58%	69.98%	12-jul-24	Badlar + 375pbs	Trim.	101.10%	0.67	\$ -	124.00	-17.82%
Dólar Linked														
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	85,063.70	71.83%	54.70%	30-abr-24	0.40%	Sem.	97.96%	0.03	\$ 3,998.00	83,843.46	1.46%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	85,050.00	63.79%	49.81%	30-abr-24	0.00%	-	98.13%	0.03	\$ 3,639.00	83,797.92	1.49%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	102,647.33	-56.09%	-75.73%	30-jun-24	0.00%	-	118.43%	0.85	\$ 5,369.00	98,915.76	3.77%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	99,400.00	-30.76%	-34.36%	30-ago-24	0.00%	-	114.68%	0.57	\$ 6,875.00	94,085.14	5.65%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	91,800.00	-11.32%	-11.66%	30-sep-24	0.50%	Sem.	105.89%	0.49	\$ 2,075.00	91,400.00	0.44%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	93,500.00	-11.47%	-11.74%	29-nov-24	0.00%	-	107.87%	0.70	\$ 11,085.52	94,990.00	-1.57%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	96,970.00	-13.17%	-13.36%	31-ene-25	0.00%	-	111.88%	0.92	\$ 8,596.00	94,000.00	3.16%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	91,450.00	-4.98%	-5.04%	30-sep-24	0.50%	Sem.	105.48%	0.98	\$ 329.00	89,300.00	2.41%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	85,000.00	1.47%	1.63%	30-jun-25	0.00%	-	98.07%	1.21	\$ 502.00	88,850.00	-4.33%

Dólar	866.750
Tasa Ref.	70.00%
Badlar Priv.	67.875%
Libor	5.59%
CER	331.86



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y n o reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.