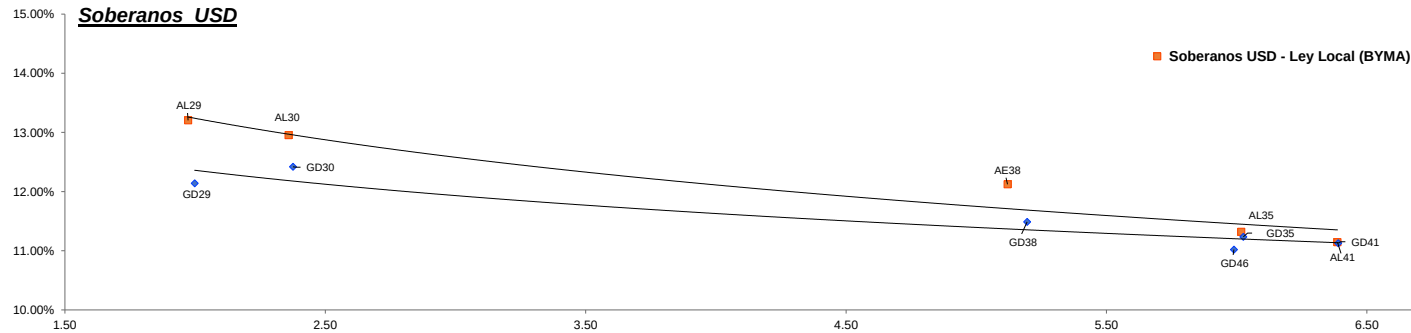


Fixed Income Research

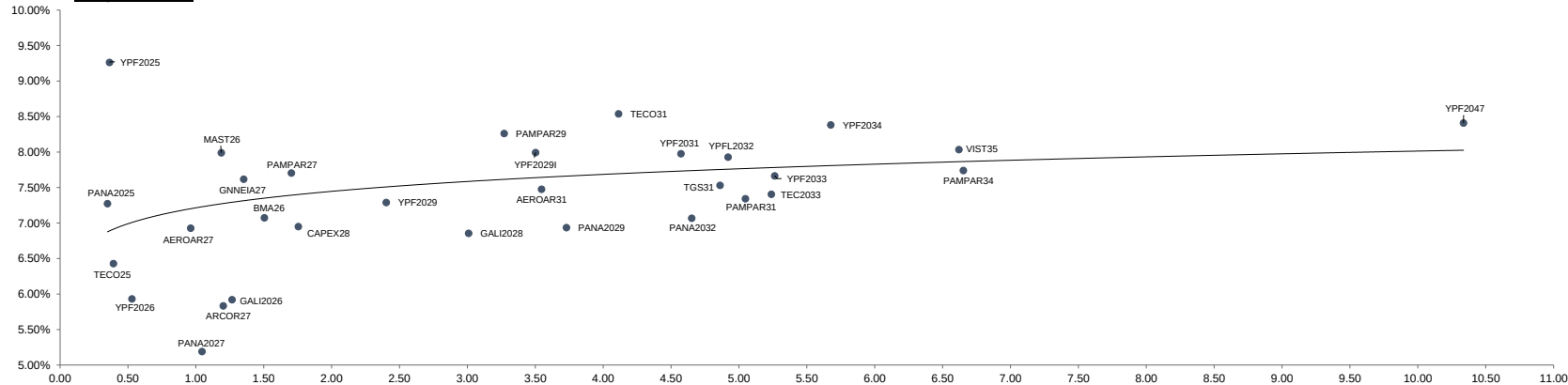
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	78.76	12.51%	12.14%	09-jul-25	1.000%	Sem.	79%	2.00	\$ 2,371.53	76.65	2.75%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	74.67	12.80%	12.42%	09-jul-25	0.750%	Sem.	75%	2.38	\$ 14,159.74	73.00	2.29%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	65.76	11.55%	11.24%	09-jul-25	4.125%	Sem.	66%	6.03	\$ 20,501.72	63.39	3.74%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	69.25	11.82%	11.49%	09-jul-25	5.000%	Sem.	70%	5.20	\$ 11,405.07	67.15	3.13%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	61.11	11.44%	11.13%	09-jul-25	3.500%	Sem.	61%	6.39	\$ 10,482.11	59.05	3.49%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	64.41	11.32%	11.02%	09-jul-25	4.125%	Sem.	65%	5.99	\$ 2,044.45	62.99	2.25%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	69.55	13.64%	13.20%	09-jul-25	1.000%	Sem.	77%	1.97	\$ 1,255.41	68.60	1.39%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	64.99	13.37%	12.95%	09-jul-25	0.750%	Sem.	74%	2.36	\$ 11,951.54	63.90	1.71%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	66.12	11.64%	11.32%	09-jul-25	4.125%	Sem.	66%	6.02	\$ 10,151.85	63.46	4.19%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	67.84	12.49%	12.12%	09-jul-25	5.000%	Sem.	67%	5.12	\$ 7,231.45	65.98	2.81%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	61.64	11.45%	11.14%	09-jul-25	3.500%	Sem.	61%	6.39	\$ 1,542.23	59.30	3.95%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	77.10	12.99%	12.60%	09-jul-25	0.500%	Sem.	77%	1.99	\$ 81.35	75.87	1.62%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.68	12.19%	11.84%	09-jul-25	0.125%	Sem.	74%	2.40	\$ 1,025.72	72.41	1.75%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.83	11.13%	10.83%	09-jul-25	3.875%	Sem.	64%	6.15	\$ 298.80	62.84	1.58%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	64.06	12.32%	11.96%	09-jul-25	4.250%	Sem.	64%	5.24	\$ 809.34	63.61	0.71%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	56.29	12.10%	11.76%	09-jul-25	3.000%	Sem.	57%	6.40	\$ 1,572.60	56.07	0.39%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	61.77	11.21%	10.92%	09-jul-25	3.750%	Sem.	62%	5.98	\$ 242.49	60.56	2.00%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	97.50	25.87%	24.39%	30-abr-25	5.000%	Sem.	98%	0.11	\$ 996.01	97.50	0.00%
BOPREAL Serie 2	BPJ25	30-jun-25	33.33%	35.31	-26.84%	-26.84%	31-mar-25	0.000%	Mens.	106%	0.41	\$ 666.67	34.10	3.55%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.12	14.14%	13.67%	30-abr-25	5.000%	Sem.	91%	0.97	\$ 996.01	91.25	-0.14%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.61	9.12%	8.92%	31-may-25	3.000%	Sem.	95%	0.92	\$ 3,000.00	94.57	0.04%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	87.87	11.89%	11.56%	30-abr-25	5.000%	Sem.	88%	1.80	\$ 1,494.01	88.12	-0.28%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	88.01	11.12%	10.82%	30-abr-25	5.000%	Sem.	88%	2.01	\$ 3,402.04	88.19	-0.20%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	66.77	15.71%	15.14%	01-sep-25	6.625%	Sem.	67%	4.22	\$ 5,833.58	66.51	0.39%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	59.21	15.09%	14.56%	01-sep-25	5.875%	Sem.	59%	5.50	\$ 770.00	58.69	0.89%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.09	17.79%	17.06%	01-sep-25	5.250%	Sem.	49%	5.32	\$ 150.00	49.12	-0.06%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.43	7.22%	7.09%	01-jun-25	7.500%	Sem.	100%	1.11	\$ 890.00	100.47	-0.04%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	99.00	9.09%	8.90%	10-jun-25	3.000%	Sem.	99%	0.47	\$ 226.33	98.97	0.03%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	96.17	10.08%	9.84%	01-jun-25	3.000%	Sem.	96%	1.32	\$ 494.00	95.86	0.32%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	94.48	9.13%	8.93%	01-ago-25	3.000%	Sem.	95%	2.72	\$ 433.00	93.22	1.35%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.64	24.40%	23.07%	29-mar-25	Step-up	Sem.	84%	0.99	\$ 421.50	84.65	-1.19%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.76	9.52%	9.31%	19-mar-25	2.750%	Sem.	94%	1.71	\$ 389.08	93.75	0.01%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.15	9.16%	8.86%	28-abr-25	7.750%	Trim.	98%	0.34	\$ 367.14	98.14	0.01%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.70	8.98%	8.79%	27-abr-25	2.500%	Sem.	96%	2.18	\$ 309.69	95.92	-0.23%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.55	7.31%	7.12%	12-may-25	5.170%	Sem.	104%	2.31	\$ 232.56	103.24	0.30%
Santa Fe 2027	SFE27	01-nov-27	100.00%	98.13	8.29%	8.13%	01-may-25	6.900%	Sem.	98%	1.46	\$ 250.00	97.74	0.40%
Rio Negro 2028	PRN28	10-mar-28	66.67%	83.25	19.84%	18.94%	10-sep-25	2.750%	Sem.	83%	1.44	\$ 150.00	83.47	-0.26%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	98.68	10.59%	10.19%	17-abr-25	8.950%	Trim.	99%	1.05	\$ 69.74	98.64	0.04%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	97.66	10.86%	10.58%	03-jul-25	8.000%	Sem.	98%	0.90	\$ 70.57	97.65	0.01%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.90	7.99%	7.76%	30-mar-25	10.950%	Trim.	104%	1.19	\$ 110.87	103.63	0.26%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.06	5.83%	5.75%	09-abr-25	8.250%	Sem.	103%	1.20	\$ 109.67	103.29	-0.22%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.75	5.92%	5.84%	21-jul-25	8.250%	Sem.	103%	1.27	\$ 250.00	102.75	0.00%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.48	7.07%	6.95%	04-may-25	6.750%	Sem.	99%	1.50	\$ 400.00	99.49	-0.01%
Galicia 2028	GALI2028	10-oct-28	100.00%	103.09	6.86%	6.74%	10-abr-25	7.750%	Sem.	103%	3.01	\$ 325.00	103.41	-0.31%
Petróleo y Gas														
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.08	7.27%	7.15%	21-jul-25	7.250%	Sem.	100%	0.35	\$ 105.15	100.07	0.01%
YPF 2025	YPF2025	28-jul-25	100.00%	99.80	9.26%	9.06%	28-jul-25	8.500%	Sem.	100%	0.36	\$ 1,131.77	100.03	-0.23%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	101.72	5.93%	5.80%	12-may-25	4.000%	Trim.	102%	0.53	\$ 238.56	102.05	-0.32%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.27	5.19%	5.12%	30-abr-25	9.125%	Sem.	104%	1.05	\$ 300.00	104.25	0.02%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.87	7.70%	7.56%	24-jul-25	7.500%	Sem.	100%	1.70	\$ 750.00	99.90	-0.03%
Capex 2028	CAPEX28	25-ago-28	87.50%	104.30	6.95%	6.83%	25-ago-25	9.250%	Sem.	104%	1.76	\$ 165.20	104.15	0.14%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.45	8.26%	8.10%	15-abr-25	9.125%	Sem.	103%	3.27	\$ 300.00	103.80	-0.34%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	104.50	7.29%	7.16%	30-jun-25	9.000%	Sem.	104%	2.40	\$ 747.00	105.42	-0.87%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.32	7.99%	7.84%	27-jun-25	8.500%	Sem.	102%	3.50	\$ 500.00	102.82	-0.49%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	100.63	6.94%	6.82%	27-mar-25	7.000%	Sem.	101%	3.73	\$ 176.94	99.15	1.49%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	99.08	10.21%	9.96%	05-jun-25	9.750%	Sem.	99%	3.89	\$ 172.65	99.65	-0.57%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	105.52	7.53%	7.39%	24-jul-25	8.500%	Sem.	105%	4.86	\$ 490.00	106.35	-0.78%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	103.77	7.34%	7.21%	10-sep-25	7.950%	Sem.	104%	5.05	\$ 410.00	104.33	-0.54%
YPF 2031	YPF2031	11-sep-31	100.00%	104.25	7.98%	7.82%	11-sep-25	8.750%	Sem.	104%	4.57	\$ 500.00	105.12	-0.83%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	107.54	7.07%	6.95%	30-abr-25	8.500%	Sem.	107%	4.65	\$ 400.00	108.71	-1.08%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	100.41	7.93%	7.78%	16-abr-25	7.875%	Sem.	100%	4.92	\$ 420.00	101.16	-0.74%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	101.83	7.41%	7.27%	22-jul-25	7.625%	Sem.	102%	5.24	\$ 400.00	102.59	-0.74%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.12	7.67%	7.52%	30-mar-25	7.000%	Sem.	97%	5.26	\$ 575.65	98.23	-1.13%
YPF2034 (Clase XXXIV)	YPF2034	17-ene-34	100.00%	100.14	8.38%	8.21%	17-jul-25	8.250%	Sem.	100%	5.68	\$ 1,100.00	101.71	-1.54%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	101.80	7.74%	7.60%	16-jun-25	7.875%	Sem.	102%	6.65	\$ 360.00	102.65	-0.83%
Vista Energy 2035	VIST35	10-dic-35	100.00%	98.30	8.04%	7.88%	10-jun-25	7.625%	Sem.	98%	6.62	\$ 600.00	99.73	-1.43%
YPF 2047	YPF2047	15-dic-47	100.00%	87.26	8.41%	8.24%	15-jun-25	7.000%	Sem.	87%	10.34	\$ 750.00	88.14	-1.00%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	50.00%	101.70	7.62%	7.48%	02-sep-25	8.750%	Sem.	102%	1.35	\$ 183.06	101.46	0.24%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.87	6.43%	6.33%	06-ago-25	8.500%	Sem.	101%	0.39	\$ 112.37	101.11	-0.24%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	100.14	6.93%	6.75%	02-may-25	9.375%	Trim.	100%	0.96	\$ 102.00	101.71	-1.54%
Telecom 2031	TECO31	18-jul-31	100.00%	104.79	8.54%	8.36%	18-jul-25	9.500%	Sem.	105%	4.11	\$ 617.22	105.83	-0.98%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.43	7.48%	7.28%	01-may-25	8.500%	Trim.	104%	3.55	\$ 272.95	104.68	-0.24%

Corporativos

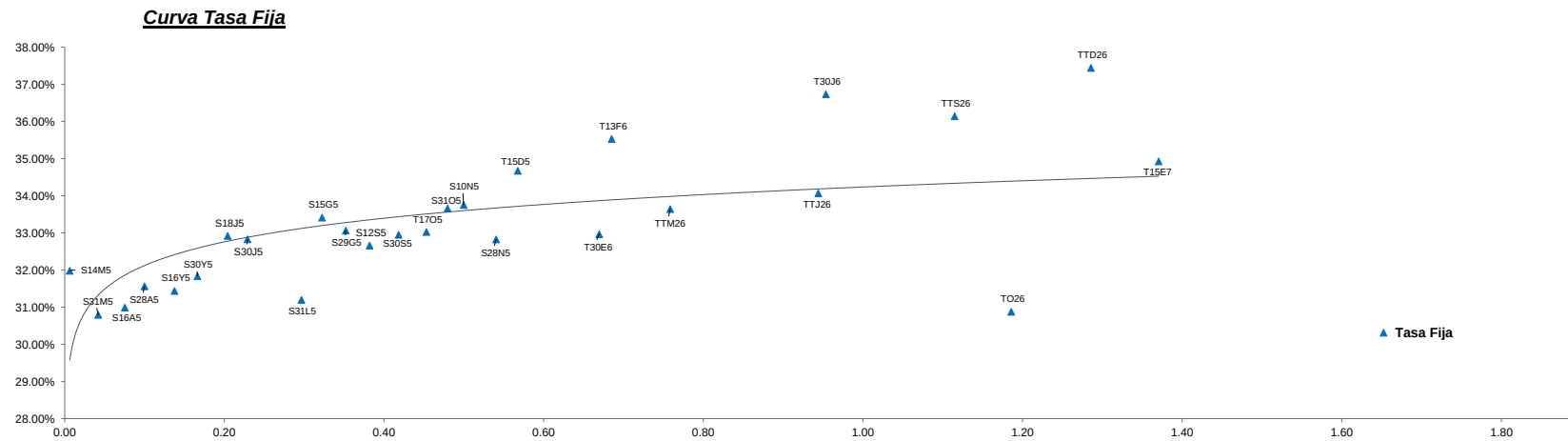
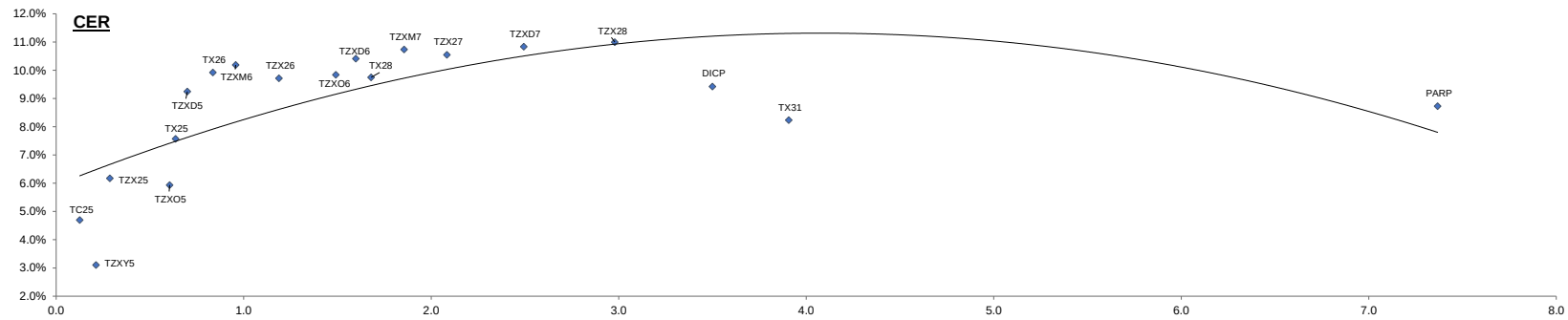


Fixed Income Research

Dólar	1066.33
LeFi	29.00%
BADLAR Priv.	28.81%
CER	545.21
TAMAR Priv.	29.88%
SOFR	4.34%

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28-feb	MoM
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	148.75	37.42%	32.06%	31-mar-25	Fijo 0%	Sem.	98%	0.04	\$ 492,841.00	148.30	0.30%
BONCER 2025	TC25	27-abr-25	100.00%	6,020.00	4.75%	4.70%	27-abr-25	Fija 4%	Sem.	100%	0.13	\$ 29,097.80	6,017.00	0.05%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	111.30	3.14%	3.11%	30-may-25	Fijo 0%	Sem.	99%	0.21	\$ 504,865.00	110.80	0.45%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	216.25	6.31%	6.17%	30-jun-25	Fijo 0%	Sem.	98%	0.29	\$ 1,831,695.96	216.45	-0.09%
Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	107.95	6.00%	5.94%	09-nov-25	Fijo 0%	Sem.	96%	0.61	\$ 157,189.71	107.75	0.19%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,128.50	7.72%	7.57%	09-may-25	Fija 1.80%	Sem.	96%	0.64	\$ 287,577.55	1,137.00	-0.75%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	185.40	9.35%	9.25%	15-dic-25	Fijo 0%	-	93%	0.70	\$ 7,593,347.00	186.70	-0.70%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	144.15	10.16%	10.19%	31-mar-26	Fijo 0%	Sem.	90%	0.96	\$ 2,934,150.00	145.50	-0.93%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	238.30	9.58%	9.72%	30-jun-26	Fijo 0%	-	89%	1.19	\$ 3,346,252.00	239.70	-0.58%
Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	96.50	9.55%	9.84%	30-oct-26	Fijo 0%	-	86%	1.49	\$ 1,505,701.63	96.76	-0.27%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,795.00	10.17%	9.92%	09-may-25	Fija 2.00%	Sem.	93%	0.84	\$ 177,704.90	1,811.00	-0.88%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	167.70	10.03%	10.41%	15-dic-26	Fijo 0%	-	84%	1.60	\$ 14,424,781.00	171.75	-2.36%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	122.00	10.19%	10.74%	31-mar-27	Fijo 0%	-	82%	1.86	\$ 354,291.00	124.90	-2.32%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	216.00	9.90%	10.55%	30-jun-27	Fijo 0%	-	80%	2.08	\$ 2,563,574.83	220.00	-1.82%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	152.75	9.94%	10.84%	15-dic-27	Fijo 0%	-	77%	2.49	\$ 11,944,821.00	155.00	-1.45%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	196.90	9.83%	11.00%	30-jun-28	Fijo 0%	-	73%	2.98	\$ 6,677,647.00	202.00	-2.52%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,691.50	9.99%	9.75%	09-may-25	Fija 2.25%	-	110%	1.68	\$ 60,723.87	1,707.00	-0.91%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	909.10	8.41%	8.24%	30-may-25	Fija 2.5%	Sem.	79%	3.91	\$ 45,562.00	917.00	-0.86%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	37,610.00	9.65%	9.42%	30-jun-25	Fija 5.83%	Sem.	88%	3.50	\$ 3,819.32	38,140.00	-1.39%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	22,145.00	8.92%	8.73%	31-mar-25	1.77%	Sem.	60%	7.37	\$ 2,858.33	21,950.00	0.89%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	125.63	37.62%	31.98%	14-mar-25	0.00%	2.66%	126%	0.01	\$ 800,646.00	125.00	0.51%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	153.00	35.71%	30.79%	31-mar-25	0.00%	2.54%	62%	0.04	\$ 2,725,835.42	152.29	0.47%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	127.32	35.69%	30.99%	16-abr-25	0.00%	2.54%	127%	0.08	\$ 3,025,539.00	127.00	0.25%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	125.60	36.24%	31.56%	28-abr-25	0.00%	2.57%	126%	0.10	\$ 989,880.00	125.22	0.30%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	129.50	35.76%	31.43%	16-may-25	0.00%	2.54%	130%	0.14	\$ 2,632,849.84	129.25	0.19%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	127.44	36.03%	31.83%	30-may-25	0.00%	2.56%	127%	0.17	\$ 1,292,512.00	127.20	0.19%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	135.59	37.06%	32.92%	18-jun-25	0.00%	2.63%	136%	0.20	\$ 1,588,543.21	135.55	0.03%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	133.30	36.74%	32.83%	30-jun-25	0.00%	2.61%	133%	0.23	\$ 917,336.00	133.55	-0.19%
Letra del Tesoro Capitalizable	S31J5	31-jul-25	100.00%	131.75	34.24%	31.20%	31-jul-25	0.00%	2.45%	132%	0.30	\$ 1,108,505.00	131.50	0.19%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.35	36.64%	33.41%	15-ago-25	0.00%	2.60%	128%	0.32	\$ 746,933.00	128.65	-0.23%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	136.55	35.99%	33.06%	29-ago-25	0.00%	2.56%	137%	0.35	\$ 1,063,900.00	136.92	-0.27%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	136.40	35.28%	32.66%	12-sep-25	0.00%	2.51%	136%	0.38	\$ 828,692.00	137.00	-0.44%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	135.00	35.33%	32.95%	30-sep-25	0.00%	2.52%	135%	0.42	\$ 936,788.00	136.60	-1.17%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	132.50	35.14%	33.02%	17-oct-25	0.00%	2.51%	133%	0.45	\$ 1,385,212.30	132.60	-0.08%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	109.25	35.63%	33.65%	31-oct-25	0.00%	2.54%	109%	0.48	\$ 164,203.98	110.20	-0.86%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	99.75	35.57%	33.75%	10-nov-25	0.00%	2.53%	100%	0.50	\$ 1,178,125.00	100.20	-0.45%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	34.28%	32.82%	28-nov-25	0.00%	2.45%	100%	0.54	\$ 446,327.00	100.00	-
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	135.05	36.01%	34.67%	15-dic-25	0.00%	2.56%	135%	0.57	\$ 1,084,427.00	136.70	-1.21%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	109.95	33.51%	32.96%	30-ene-26	0.00%	2.40%	110%	0.67	\$ 67,946.00	109.50	0.41%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	109.00	35.94%	35.53%	13-feb-26	0.00%	2.56%	109%	0.69	\$ 2,505,168.00	110.70	-1.54%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	100.80	33.57%	33.64%	16-mar-26	0.00%	2.41%	101%	0.76	\$ 3,500,632.41	102.30	-1.47%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	100.00	32.74%	34.06%	16-jun-26	0.00%	2.36%	100%	0.94	\$ 3,500,632.41	101.00	-0.99%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	97.97	35.00%	36.73%	30-jun-26	0.00%	2.50%	98%	0.95	\$ 1,509,151.00	100.55	-2.57%
Bono del Tesoro Dual - Tasa Fija	TTT26	16-sep-26	100.00%	98.20	33.39%	36.14%	16-sep-26	0.00%	2.40%	98%	1.11	\$ 3,500,632.41	100.50	-2.29%
Bote 10/2026	TO26	18-oct-26	100.00%	87.60	33.25%	30.87%	17-abr-25	Fija 15.50%	2.39%	82%	1.19	\$ 96,569.71	89.21	-1.80%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	97.05	33.29%	37.44%	16-dic-26	0.00%	2.39%	97%	1.29	\$ 3,500,632.41	100.35	-3.29%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	95.21	30.92%	34.92%	15-ene-27	0.00%	2.24%	95%	1.37	\$ 4,362,025.81	99.00	-3.83%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	106.10	25.79%	23.61%	14-abr-25	Badlar + 375pbs	Trim.	101%	0.09	\$ 30,000.00	105.15	0.90%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	100.80	33.07%	33.14%	16-mar-26	0.00%	2.38%	101%	0.76	\$ 3,500,632.41	102.30	-1.47%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	100.00	34.06%	35.49%	16-jun-26	0.00%	2.44%	100%	0.94	\$ 3,500,632.41	101.00	-0.99%
Bono del Tesoro Dual - TAMAR	TTT26	16-sep-26	100.00%	98.20	35.63%	38.75%	16-sep-26	0.00%	2.54%	98%	1.11	\$ 3,500,632.41	100.50	-2.29%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	97.05	36.34%	41.26%	16-dic-26	0.00%	2.58%	97%	1.29	\$ 3,500,632.41	100.35	-3.29%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	110.10	31.16%	28.06%	22-may-25	Badlar + 375pbs	Trim.	109%	1.89	\$ 13,262.47	110.35	-0.23%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	105,500.00	28.82%	27.00%	30-mar-25	0.50%	Sem.	99%	0.05	\$ 329.00	105,320.00	0.17%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	103,300.00	2.40%	6.16%	30-jun-25	0.00%	-	97%	0.31	\$ 1,763.00	102,900.00	0.39%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	101,400.00	6.81%	6.75%	30-jun-25	0.00%	-	95%	0.77	\$ 527.00	101,000.00	0.40%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	101,201.19	6.33%	6.30%	16-ene-26	0.00%	-	95%	0.85	\$ 79.34	101,487.78	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	99,700.00	5.29%	5.33%	30-jun-26	0.00%	-	93%	1.30	\$ 383.00	98,000.00	1.73%

Fixed Income Research



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