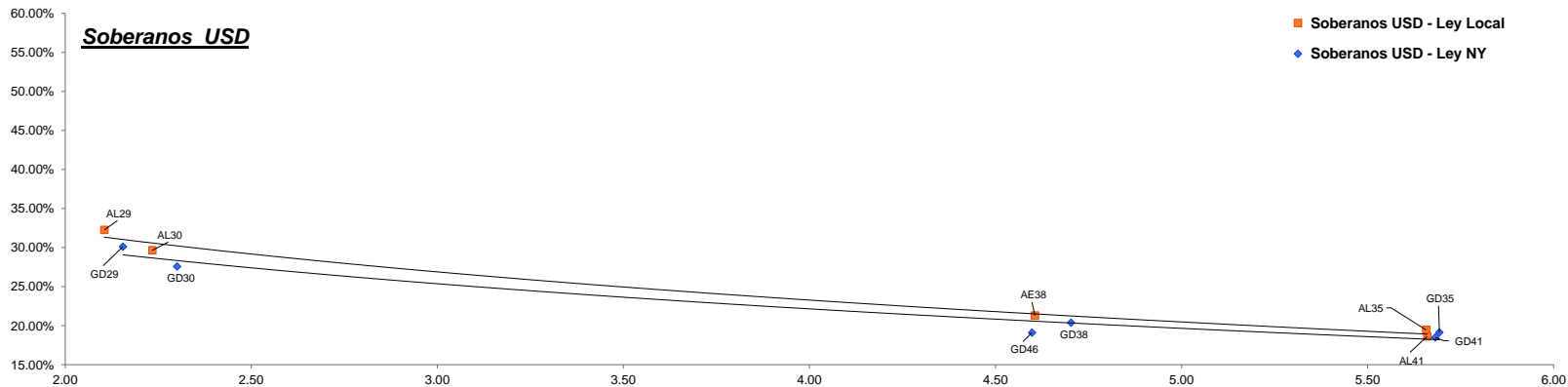


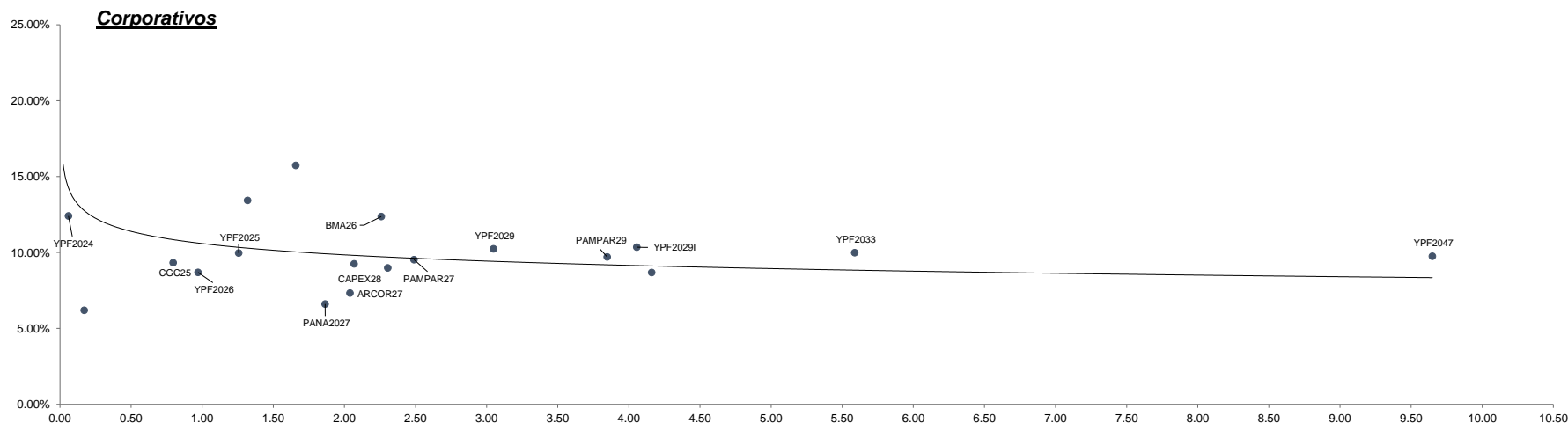
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/02	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	47.47	32.37%	30.11%	09-jul-24	1.000%	Sem.	47.56%	2.16	\$ 2,635.03	46.42	2.26%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	47.40	29.46%	27.56%	09-jul-24	0.750%	Sem.	47.47%	2.30	\$ 16,090.61	46.32	2.33%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	38.29	20.04%	19.13%	09-jul-24	3.625%	Sem.	38.68%	5.69	\$ 20,501.72	37.20	2.93%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	41.41	21.41%	20.37%	09-jul-24	4.250%	Sem.	41.84%	4.70	\$ 11,405.07	41.83	-1.00%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	36.31	19.34%	18.49%	09-jul-24	3.500%	Sem.	36.70%	5.68	\$ 10,482.11	36.13	0.50%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	39.99	20.01%	19.10%	09-jul-24	3.625%	Sem.	40.37%	4.60	\$ 2,092.00	38.97	2.62%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	45.51	34.86%	32.26%	09-jul-24	1.000%	Sem.	45.43%	2.11	\$ 2,194.28	43.64	4.29%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	45.34	31.84%	29.65%	09-jul-24	0.750%	Sem.	45.28%	2.23	\$ 13,517.56	43.57	4.06%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	38.24	20.39%	19.44%	09-jul-24	3.625%	Sem.	38.00%	5.66	\$ 19,069.87	36.49	4.80%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	40.40	22.42%	21.29%	09-jul-24	4.250%	Sem.	40.10%	4.61	\$ 7,216.66	38.61	4.64%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	36.63	22.42%	18.63%	09-jul-24	3.500%	Sem.	36.41%	5.66	\$ 1,500.11	35.13	4.27%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	43.95	35.50%	32.81%	09-jul-24	0.500%	Sem.	44.00%	2.11	\$ 90.39	42.43	3.58%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	43.92	31.69%	29.51%	09-jul-24	0.125%	Sem.	43.93%	2.25	\$ 1,165.59	42.44	3.49%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	34.66	20.62%	19.65%	09-jul-24	2.500%	Sem.	34.94%	5.77	\$ 298.80	33.17	4.49%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	37.38	22.17%	21.06%	09-jul-24	3.750%	Sem.	37.79%	4.75	\$ 809.34	35.86	4.24%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	31.71	20.81%	19.82%	09-jul-24	3.000%	Sem.	32.07%	5.63	\$ 1,572.60	30.29	4.69%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	34.62	22.25%	21.14%	09-jul-24	2.500%	Sem.	34.90%	4.28	\$ 248.13	32.52	6.46%
<b>Banco Central USD</b>														
BOPREAL Serie 2	BPJ25	30-jun-25	0.00%	86.51	18.92%	18.10%	31-jul-24	0.000%	Sem.	73.63	0.70	\$ 2,000.00	-	-
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	98.17%	38.30	31.34%	29.21%	01-sep-24	6.625%	Sem.	38.23%	3.11	\$ 6,086.54	39.33	-2.62%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	33.67	25.85%	24.37%	01-sep-24	5.875%	Sem.	33.61%	4.70	\$ 770.00	31.97	5.32%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	30.66	26.51%	24.95%	01-sep-24	5.250%	Sem.	30.61%	4.74	\$ 150.00	30.50	0.52%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	96.61	9.42%	9.21%	01-jun-24	7.500%	Sem.	96.68%	1.93	\$ 890.00	97.08	-0.48%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	85.25	26.53%	24.97%	10-jun-24	3.000%	Sem.	85.51%	0.80	\$ 452.67	84.44	0.96%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	79.82	18.19%	17.43%	01-jun-24	3.000%	Sem.	80.21%	2.03	\$ 494.00	79.82	0.00%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	69.93	18.15%	17.39%	01-ago-24	3.000%	Sem.	70.16%	3.22	\$ 433.00	74.24	-5.81%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	74.62	29.49%	27.58%	29-mar-24	Step-up	Sem.	75.33%	1.22	\$ -	73.88	1.00%
Mendoza 2029	PMM29	19-mar-29	84.62%	80.71	16.59%	15.96%	19-mar-24	2.750%	Sem.	81.23%	1.88	\$ 475.54	79.78	1.17%
Chubut 2026	BOGAR26	26-jul-26	41.67%	85.25	24.02%	22.12%	26-abr-24	7.750%	Trim.	85.39%	1.05	\$ 270.83	85.42	-0.20%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	78.34	17.36%	16.66%	27-abr-24	2.500%	Sem.	78.88%	2.22	\$ 366.00	77.88	0.59%
Neuquen 2030 may	NEU30M	12-may-30	77.02%	96.12	10.52%	10.13%	12-may-24	5.170%	Sem.	96.15%	2.57	\$ 276.85	95.89	0.24%
Santa Fe 2027	SFE27	01-nov-27	100.00%	88.62	12.46%	12.10%	01-may-24	6.900%	Sem.	88.90%	2.20	\$ 250.00	88.67	-0.06%
Rio Negro 2028	PRN28	10-mar-28	88.89%	58.16	42.23%	38.52%	10-sep-24	2.750%	Sem.	58.18%	1.45	\$ 200.00	58.17	-0.02%
Tierra del fuego 2027	FUE27	17-abr-27	46.00%	91.22	15.90%	15.03%	17-abr-24	8.950%	Trim.	91.34%	1.45	\$ 94.36	91.10	0.13%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/02	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.19	7.33%	7.20%	09-abr-24	8.250%	Sem.	102.12%	2.04	\$ 127.94	102.34	-0.15%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	98.32	9.25%	9.05%	19-jul-24	8.250%	Sem.	98.34%	2.07	\$ 250.00	98.01	0.32%
Banco Macro 2026	BMA26	04-nov-26	100.00%	88.30	12.37%	12.01%	04-may-24	6.750%	Sem.	88.58%	2.26	\$ 400.00	88.30	0.00%
<b>Petróleo y Gas</b>														
Capex 2024	CAPEX24	15-may-24	100.00%	100.10	6.19%	6.10%	15-may-24	6.875%	Sem.	100.10%	0.17	\$ 300.00	99.35	0.75%
Cia Gral de Combustible 2025	CGC25	08-mar-25	46.80%	100.29	9.32%	9.12%	08-sep-24	9.500%	Sem.	100.29%	0.80	\$ 140.40	100.01	0.28%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	105.04	6.61%	6.50%	30-abr-24	9.125%	Sem.	104.87%	1.86	\$ 300.00	105.28	-0.23%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	95.48	9.53%	9.31%	24-jul-24	7.500%	Sem.	95.52%	2.49	\$ 750.00	94.92	0.59%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.04	8.99%	8.79%	25-ago-24	9.250%	Sem.	101.04%	2.30	\$ 239.00	100.92	0.12%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	98.49	9.70%	9.48%	15-abr-24	9.125%	Sem.	98.54%	3.85	\$ 292.53	98.01	0.49%
YPF 2024	YPF2024	04-abr-24	40.00%	99.72	12.40%	12.04%	04-abr-24	8.750%	Sem.	99.73%	0.06	\$ 530.00	99.81	-0.09%
YPF 2025	YPF2025	28-jul-25	100.00%	98.43	9.96%	9.73%	28-jul-24	8.500%	Sem.	98.45%	1.26	\$ 1,500.00	97.71	0.74%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	61.54%	100.56	8.69%	8.42%	12-may-24	4.000%	Trim.	100.56%	0.97	\$ 477.12	100.37	0.19%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	96.88	10.24%	9.99%	30-jun-24	9.000%	Sem.	96.94%	3.05	\$ 747.00	96.58	0.31%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	93.50	10.35%	10.09%	27-jun-24	8.500%	Sem.	93.61%	4.06	\$ 500.00	89.87	4.04%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	84.90	9.98%	9.75%	30-mar-24	7.000%	Sem.	85.37%	5.59	\$ 575.00	83.85	1.25%
YPF 2047	YPF2047	15-dic-47	100.00%	76.28	9.75%	9.53%	15-jun-24	7.000%	Sem.	76.68%	9.65	\$ 750.00	72.91	4.62%
<b>Utilidades</b>														
Albanesi 2027	ALBA27	01-dic-27	84.00%	91.29	15.74%	14.98%	01-jun-24	9.875%	Trim.	91.52%	1.66	\$ 282.24	91.45	-0.17%
<b>Otros</b>														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	50.00%	95.46	13.43%	12.80%	01-may-24	9.375%	Trim.	95.51%	1.32	\$ 153.00	95.45	0.01%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	100.32	8.68%	8.41%	01-may-24	8.500%	Trim.	100.32%	4.16	\$ 64.00	99.79	0.53%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	99.47	30.14%	28.16%	21-mar-24	7.250%	Sem.	99.49%	0.02	\$ 119.73	99.13	0.34%

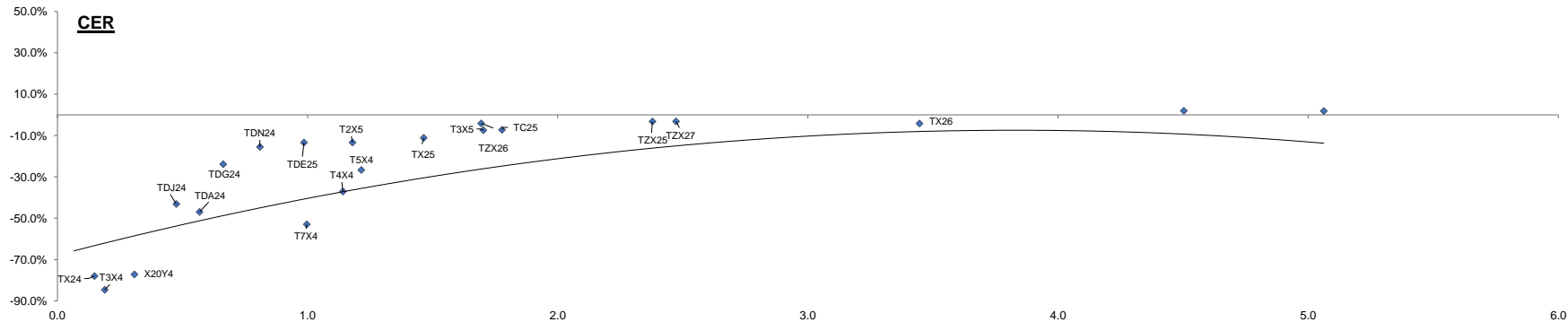


## Fixed Income Research

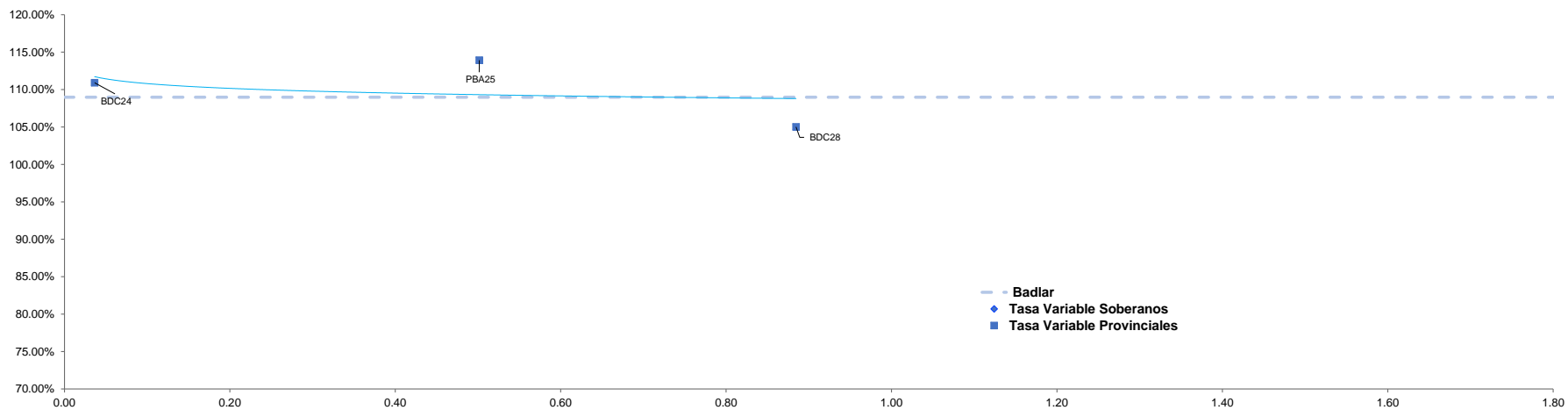


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29/2	MoM
<b>Ajustables por CER (%)</b>														
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	1,395.31	169.77%	101.02%	25-mar-24	Fija 1.50%	Sem.	96.57%	0.02	\$ 345,783.00	1,372.02	1.70%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	358.72	-55.44%	-77.96%	14-abr-24	Fija 3.75%	Sem.	107.91%	0.15	\$ 755,783.00	352.64	1.73%
Lecer 05/2024	X20Y4	20-may-24	100.00%	168.50	-60.25%	-84.65%	20-may-24	Fijo 0%	-	119.05%	0.19	\$ 1,003,937.00	164.25	2.59%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	273.70	-56.58%	-77.18%	20-may-24	Fija 3.75%	Sem.	117.89%	0.31	\$ 601,207.00	270.50	1.18%
Bono Dual 04/2024	TDJ24	30-abr-24	100.00%	79,059.23	-67.38%	-104.02%	30-abr-24	Fijo 3.25%	-	116.67%	0.07	\$ 3,639.00	81,590.00	-3.10%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	89,644.80	-39.71%	-46.93%	30-jun-24	Fijo 3.25%	-	117.57%	0.57	\$ 5,369.00	91,491.62	-2.02%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,193.39	-37.54%	-43.16%	26-jul-24	Fija 1.55%	Sem.	119.85%	0.48	\$ 368,673.00	1,187.80	0.47%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	1,150.00	-97.35%	-167.46%	19-ago-24	Fija 4%	Sem.	499.95%	2.69	\$ 2,060,509.00	1,150.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	89,600.00	-45.63%	-53.01%	30-ago-24	Fijo 3.25%	Sem.	134.96%	1.00	\$ 6,875.00	92,150.00	-2.77%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	394.81	-22.47%	-23.90%	14-oct-24	Fija 4%	Sem.	118.65%	0.66	\$ 2,385,735.00	395.79	-0.25%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	92,500.00	-35.04%	-37.10%	29-nov-24	Fijo 3.25%	Sem.	139.33%	1.14	\$ 11,085.52	95,000.00	-2.63%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	312.50	-14.90%	-15.50%	13-jun-24	Fija 4.25%	Sem.	116.36%	0.81	\$ 2,530,035.00	325.30	-3.93%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	89,500.00	-26.27%	-26.69%	31-ene-25	Fijo 3.25%	Sem.	134.81%	1.21	\$ 8,596.00	98,000.00	-8.67%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	387.75	-12.99%	-13.44%	14-ago-24	Fija 4.25%	Sem.	118.09%	0.99	\$ 2,613,539.00	390.70	-0.75%
BONCER 2025	TC25	27-abr-25	100.00%	3,620.00	-12.91%	-13.36%	27-abr-24	Fija 4%	Sem.	121.55%	1.18	\$ 29,147.00	3,489.00	3.75%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	340.00	-7.12%	-7.26%	18-jun-24	Fija 4.5%	Sem.	122.39%	1.78	\$ 48,154.00	340.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	675.00	-7.31%	-7.45%	09-may-24	Fija 1.80%	Sem.	116.60%	1.70	\$ 266,785.00	675.00	0.00%
Bono del Tesoro CER 06/2025	TX25	30-jun-25	100.00%	127.30	-11.33%	-11.13%	30-jun-25	Fijo 0%	Sem.	116.95%	1.46	\$ 1,276,099.00	126.00	-
Bono del Tesoro CER 06/2026	TX26	30-jun-26	100.00%	143.40	-3.32%	-3.25%	30-jun-26	Fijo 0%	Sem.	108.09%	2.38	\$ 3,346,252.00	142.77	-
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,314.00	-4.10%	-4.14%	09-may-24	Fija 2.00%	Sem.	110.67%	1.69	\$ 335,837.00	1,343.85	-2.22%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	154.00	-4.42%	-4.20%	30-jun-27	Fijo 0%	Sem.	116.08%	3.45	\$ 1,145,579.00	143.00	-
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	1,352.00	-3.14%	-3.17%	09-may-24	Fija 2.25%	Sem.	113.77%	2.47	\$ 75,905.00	1,437.00	-5.92%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	590.00	1.85%	1.84%	30-may-24	Fija 2.5%	Sem.	103.38%	5.06	\$ 45,562.00	600.00	-1.67%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	27,700.00	1.99%	1.98%	01-jul-24	Fija 5.83%	Sem.	118.03%	4.50	\$ 10,472.48	27,700.00	0.00%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	15,380.00	4.10%	4.06%	01-abr-24	1.77%	Sem.	84.21%	8.83	\$ 2,858.00	16,475.00	-6.65%
Bocon Prov Serie 6°	PR13	15-mar-24	1.23%	276.90	-78.00%	-142.27%	15-mar-24	Fija 2%	Mensual	101.49%	0.01	\$ 1,081.85	266.00	4.10%
<b>Tasa Fija</b>														
Bote 10/2026	TO26	18-oct-26	100.00%	45.25	80.53%	68.72%	17-abr-24	Fija 15.50%	Sem.	42.56%	1.29	\$ 96,569.71	41.89	8.02%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	100.98	63.96%	56.10%	23-may-24	Fija 43.25%	Sem.	89.20%	0.79	\$ 554,409.00	100.35	0.63%
<b>Tasa Variable</b>														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	120.00	95.36%	69.29%	18-abr-24	Badlar + 500pbs	Trim.	102.68%	0.09	\$ 9,297.00	117.70	1.95%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	122.30	166.14%	110.90%	29-mar-24	Badlar + 325pbs	Trim.	99.61%	0.04	\$ 26,003.23	120.70	1.33%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	112.50	154.07%	105.01%	22-may-24	Badlar + 375pbs	Trim.	106.26%	0.88	\$ 30,809.94	110.00	2.27%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	117.00	172.48%	113.92%	12-abr-24	Badlar + 375pbs	Trim.	98.70%	0.50	\$ -	112.50	4.00%
<b>Dólar Linked</b>														
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	79,140.00	67.94%	53.69%	30-abr-24	0.40%	Sem.	93.32%	0.11	\$ 3,998.00	80,008.46	-1.09%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	79,059.23	66.72%	52.91%	30-abr-24	0.00%	-	93.37%	0.09	\$ 3,639.00	81,590.00	-3.10%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	89,644.80	-17.24%	-18.40%	30-jun-24	0.00%	-	105.87%	0.37	\$ 5,369.00	91,491.62	-2.02%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	89,600.00	-11.37%	-11.73%	30-ago-24	0.00%	-	105.82%	0.53	\$ 6,875.00	92,150.00	-2.77%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	85,900.00	-1.68%	-1.69%	30-mar-24	0.50%	Sem.	101.22%	0.56	\$ 2,075.00	89,700.00	-4.24%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	92,500.00	-11.59%	-11.79%	29-nov-24	0.00%	-	109.24%	0.81	\$ 11,085.52	95,000.00	-2.63%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	89,500.00	-6.03%	-6.05%	31-ene-25	0.00%	-	105.70%	0.95	\$ 8,596.00	98,000.00	-8.67%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	85,000.00	0.36%	0.36%	30-mar-24	0.50%	Sem.	100.14%	1.04	\$ 329.00	84,000.00	1.19%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	84,650.00	0.02%	0.02%	30-jun-25	0.00%	-	99.97%	1.30	\$ 502.00	-	-

Dólar	846.750
Tasa Ref.	100.00%
Badlar Priv.	108.975%
Libor	5.58%
CER	283.58



Curva Pesos



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