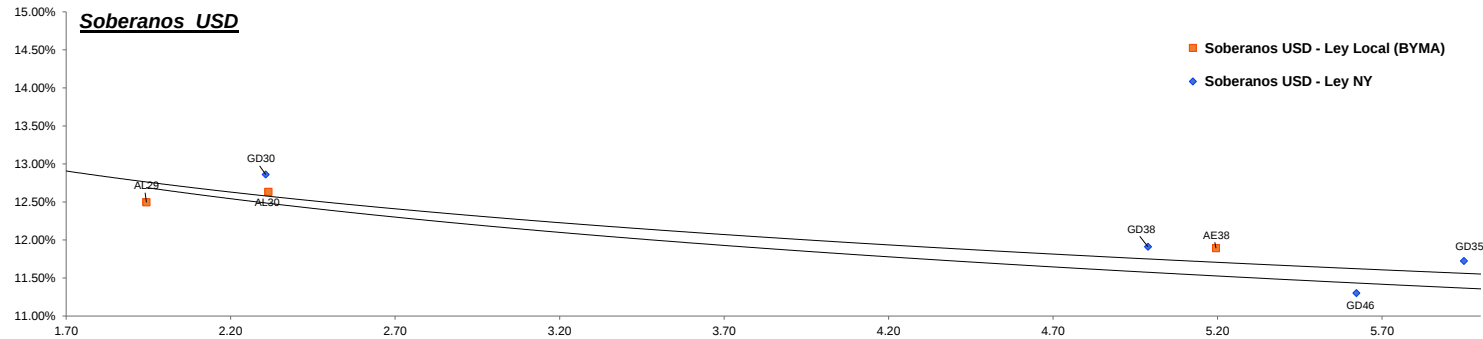


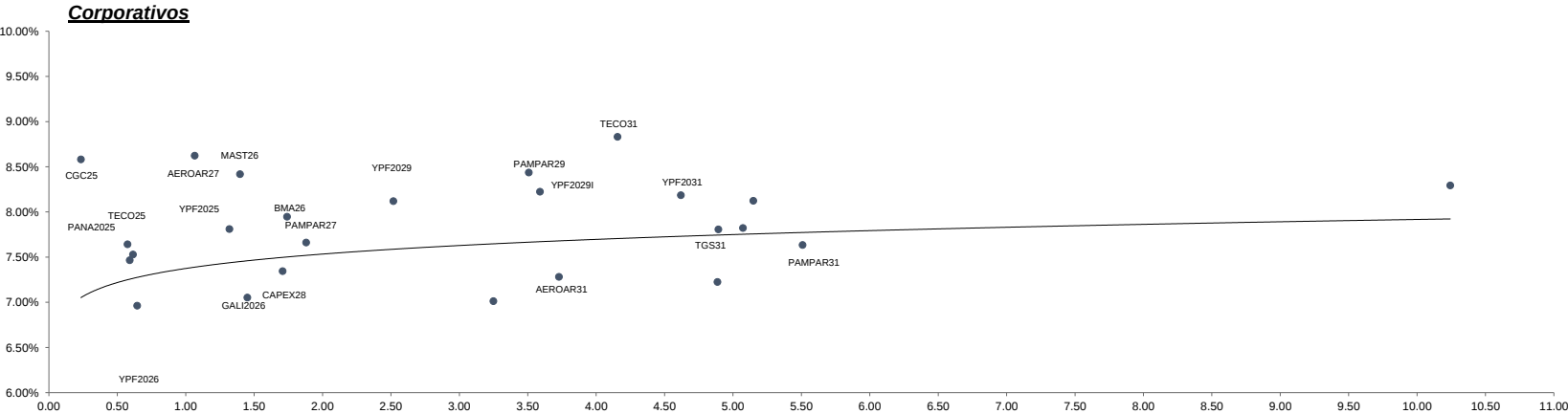
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	78.07	13.10%	12.70%	09-ene-25	1.000%	Sem.	78%	1.68	\$ 2,635.03	77.77	0.39%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	96.00%	74.05	13.27%	12.86%	09-ene-25	0.750%	Sem.	74%	2.31	\$ 15,446.99	73.83	0.30%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	63.00	12.07%	11.72%	09-ene-25	4.125%	Sem.	64%	5.95	\$ 20,501.72	63.45	-0.71%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	66.96	12.27%	11.91%	09-ene-25	5.000%	Sem.	68%	4.99	\$ 11,405.07	67.46	-0.74%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	59.01	11.78%	11.45%	09-ene-25	3.500%	Sem.	60%	6.20	\$ 10,482.11	59.57	-0.94%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	63.40	11.62%	11.30%	09-ene-25	4.125%	Sem.	64%	5.62	\$ 2,092.00	63.57	-0.27%
BONAR 2029 - step up (BYMA)	AL29	09-jul-29	100.00%	78.38	12.89%	12.50%	09-ene-25	1.000%	Sem.	78%	1.94	\$ 1,394.90	77.22	1.50%
BONAR 2030 - step up (BYMA)	AL30	09-jul-30	96.00%	74.44	13.03%	12.63%	09-ene-25	0.750%	Sem.	75%	2.31	\$ 13,038.05	73.67	1.05%
BONAR 2035 - step up (BYMA)	AL35	09-jul-35	100.00%	64.68	11.62%	11.30%	09-ene-25	4.125%	Sem.	65%	6.07	\$ 10,151.85	65.13	-0.69%
BONAR 2038 - step up (BYMA)	AE38	09-ene-38	100.00%	67.03	12.24%	11.89%	09-ene-25	5.000%	Sem.	68%	5.20	\$ 7,231.45	68.15	-1.64%
BONAR 2041 - step up (BYMA)	AL41	09-jul-41	100.00%	60.84	11.29%	10.99%	09-ene-25	3.500%	Sem.	61%	6.47	\$ 1,542.23	61.07	-0.38%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	74.00	15.41%	14.86%	09-ene-25	0.500%	Sem.	74%	1.64	\$ 90.39	73.86	0.19%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	96.00%	70.93	14.07%	13.60%	09-ene-25	0.125%	Sem.	71%	2.06	\$ 1,118.97	70.49	0.62%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	58.48	12.39%	12.03%	09-ene-25	3.875%	Sem.	59%	6.01	\$ 298.80	58.74	-0.44%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	62.11	12.66%	12.29%	09-ene-25	4.250%	Sem.	63%	5.05	\$ 809.34	61.81	0.49%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	55.28	12.14%	11.79%	09-ene-25	3.000%	Sem.	56%	6.27	\$ 1,572.60	55.57	-0.52%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	57.91	12.42%	12.06%	09-ene-25	3.750%	Sem.	59%	5.52	\$ 248.13	58.19	-0.48%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	94.00	22.96%	21.77%	30-abr-25	5.000%	Sem.	94%	0.32	\$ 996.00	92.85	1.28%
BOPREAL Serie 2	BPJ25	30-jun-25	58.33%	57.75	3.52%	3.52%	31-dic-24	0.000%	Mens.	99%	0.41	\$ 1,833.40	58.80	-1.79%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	89.42	14.08%	13.61%	30-abr-25	5.000%	Sem.	89%	1.19	\$ 996.00	89.48	-0.07%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	91.53	10.86%	10.58%	28-feb-25	3.000%	Sem.	92%	1.14	\$ 892.00	91.25	0.31%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	85.79	12.38%	12.02%	30-abr-25	5.000%	Sem.	86%	2.02	\$ 1,494.00	84.26	1.82%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	85.49	11.86%	11.53%	30-abr-25	5.000%	Sem.	86%	2.22	\$ 1,494.00	84.08	1.68%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	96.34%	65.58	16.10%	15.50%	03-mar-25	6.625%	Sem.	66%	4.08	\$ 5,973.08	64.89	1.06%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	57.17	15.52%	14.96%	01-mar-25	5.875%	Sem.	58%	5.44	\$ 770.00	57.16	0.02%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	47.32	18.19%	17.43%	01-mar-25	5.250%	Sem.	48%	5.25	\$ 150.00	46.62	1.50%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.94	6.93%	6.81%	01-jun-25	7.500%	Sem.	101%	1.36	\$ 890.00	99.73	1.21%
Cordoba 2025	PDCAR25	10-dic-25	50.00%	98.42	10.37%	10.12%	10-dic-24	3.000%	Sem.	98%	0.45	\$ 339.50	98.33	0.09%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	93.80	11.37%	11.07%	01-jun-25	3.000%	Sem.	94%	1.55	\$ 494.00	93.70	0.11%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	91.91	9.95%	9.71%	01-feb-25	3.000%	Sem.	92%	2.84	\$ 433.00	91.84	0.08%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	82.80	22.20%	21.09%	29-mar-25	Step-up	Sem.	83%	1.23	\$ 421.50	82.91	-0.13%
Mendoza 2029	PMM29	19-mar-29	69.23%	91.98	10.13%	9.89%	19-mar-25	2.750%	Sem.	92%	1.94	\$ 389.08	91.81	0.19%
Chubut 2030	CHUBT30	26-jul-30	60.33%	96.08	10.38%	10.00%	27-ene-25	7.750%	Trim.	96%	0.43	\$ 392.17	96.13	-0.05%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	94.57	9.33%	9.13%	27-abr-25	2.500%	Sem.	95%	2.41	\$ 309.69	94.57	0.00%
Neuquen 2030 (Garant)	NEU30M	12-may-30	67.77%	102.91	7.63%	7.42%	12-feb-25	5.170%	Sem.	103%	2.40	\$ 243.63	102.78	0.13%
Santa Fe 2027	SFE27	01-nov-27	100.00%	95.35	9.91%	9.67%	01-may-25	6.900%	Sem.	95%	1.68	\$ 250.00	95.13	0.23%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.53	19.73%	18.84%	10-mar-25	2.750%	Sem.	84%	1.38	\$ 175.00	83.51	0.02%
Tierra del fuego 2027	FUE27	17-abr-27	37.00%	97.68	11.36%	10.90%	17-ene-25	8.950%	Trim.	98%	1.17	\$ 75.90	97.39	0.30%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	103.75	4.89%	4.83%	03-ene-25	8.000%	Sem.	104%	1.13	\$	70.57	103.46 0.28%
Mastellone 2026	MAST26	30-jun-26	100.00%	104.02	8.42%	8.16%	30-dic-24	10.950%	Trim.	104%	1.40	\$	110.87	103.81 0.20%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.48	5.95%	5.87%	09-abr-25	8.250%	Sem.	103%	1.45	\$	109.67	103.68 -0.19%
Bancos														
Galicía 2026	GALI2026	19-jul-26	100.00%	101.47	7.05%	6.93%	20-ene-25	8.250%	Sem.	101%	1.45	\$	250.00	101.24 0.23%
Banco Macro 2026	BMA26	04-nov-26	100.00%	97.98	7.95%	7.80%	04-may-25	6.750%	Sem.	98%	1.74	\$	400.00	97.59 0.40%
Galicía 2028	GALI2028	10-oct-28	100.00%	102.79	7.01%	6.89%	10-abr-25	7.750%	Sem.	103%	3.25	\$	325.00	103.11 -0.31%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.24	8.58%	8.41%	08-mar-25	9.500%	Sem.	100%	0.23	\$	68.44	100.43 -0.19%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	99.82	7.64%	7.50%	21-ene-25	7.250%	Sem.	100%	0.57	\$	105.15	100.05 -0.23%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.55	5.71%	5.63%	30-abr-25	9.125%	Sem.	105%	1.29	\$	300.00	104.49 0.06%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.88	7.66%	7.52%	24-ene-25	7.500%	Sem.	100%	1.88	\$	750.00	100.09 -0.21%
Capex 2028	CAPEX28	25-ago-28	100.00%	103.50	7.35%	7.22%	25-feb-25	9.250%	Sem.	103%	1.71	\$	188.80	103.35 0.15%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.04	8.44%	8.27%	15-abr-25	9.125%	Sem.	103%	3.51	\$	300.00	103.35 -0.30%
YPF 2025	YPF2025	28-jul-25	100.00%	100.65	7.47%	7.33%	28-ene-25	8.500%	Sem.	101%	0.59	\$	1,131.77	100.77 -0.12%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	38.46%	101.43	6.96%	6.79%	12-feb-25	4.000%	Trim.	101%	0.65	\$	298.20	101.32 0.11%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	102.66	8.12%	7.96%	30-dic-24	9.000%	Sem.	103%	2.52	\$	747.00	103.78 -1.08%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	101.56	8.22%	8.06%	27-dic-24	8.500%	Sem.	102%	3.59	\$	500.00	101.92 -0.35%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	104.21	7.81%	7.66%	24-ene-25	8.500%	Sem.	104%	4.89	\$	490.00	104.29 -0.08%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	101.37	7.82%	7.68%	10-mar-25	7.950%	Sem.	101%	5.07	\$	410.00	102.30 -0.91%
YPF 2031	YPF2031	10-sep-31	100.00%	103.39	8.19%	8.03%	11-mar-25	8.750%	Sem.	103%	4.62	\$	500.00	104.45 -1.01%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	107.02	7.23%	7.10%	30-abr-25	8.500%	Sem.	107%	4.89	\$	400.00	107.01 0.01%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	99.47	8.12%	7.97%	16-abr-25	7.875%	Sem.	99%	5.15	\$	420.00	100.10 -0.63%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.22	7.63%	7.49%	30-mar-25	7.000%	Sem.	97%	5.51	\$	575.65	98.28 -1.08%
YPF 2047	YPF2047	15-dic-47	100.00%	88.23	8.29%	8.13%	15-dic-24	7.000%	Sem.	89%	10.24	\$	750.00	89.38 -1.29%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	60.00%	101.43	7.81%	7.67%	02-mar-25	8.750%	Sem.	101%	1.32	\$	219.67	101.43 0.00%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.64	7.53%	7.39%	06-feb-25	8.500%	Sem.	101%	0.61	\$	112.37	100.64 0.00%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	37.50%	98.38	8.62%	8.36%	03-feb-25	9.375%	Trim.	98%	1.07	\$	114.75	99.51 -1.14%
Telecom 2031	TECO31	18-jul-31	100.00%	103.63	8.83%	8.65%	18-ene-25	9.500%	Sem.	103%	4.16	\$	617.22	104.90 -1.21%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	105.36	7.28%	7.09%	01-feb-25	8.500%	Trim.	105%	3.73	\$	272.95	104.89 0.45%

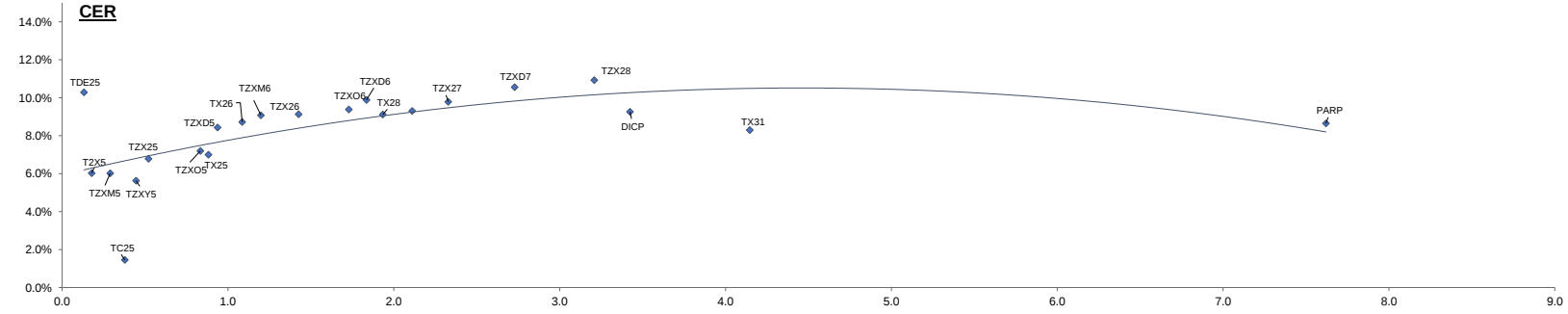


Fixed Income Research

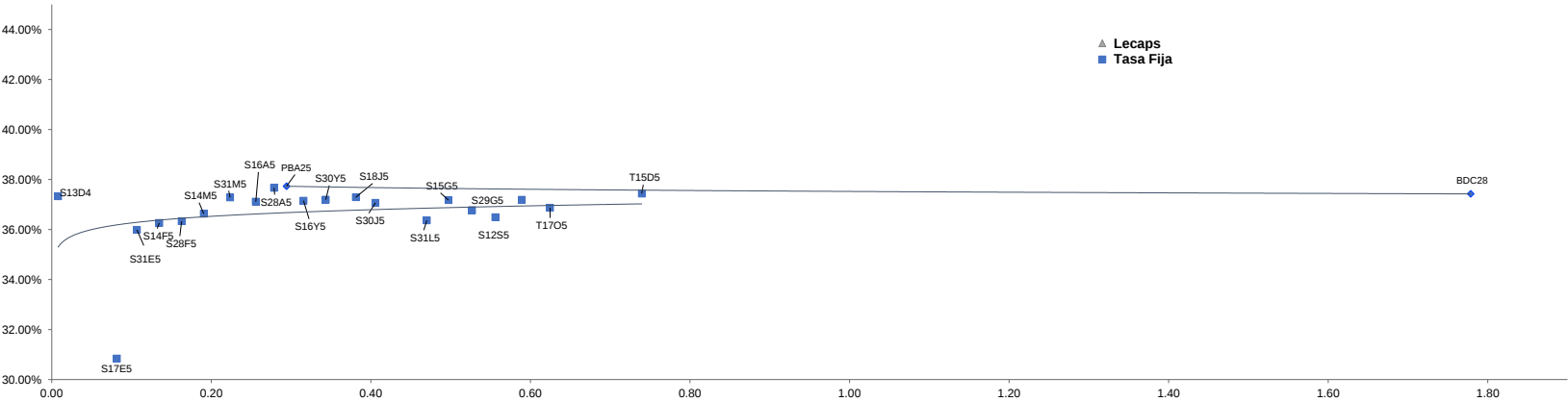


Dólar	1015.75
LeFi	32.00%
Badlar Priv. CER	35.380%
505.190	
SOFR	4.59%

Bond																
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM		
Bono del Tesoro CER 12/2024	TSX4	13-dic-24	100.00%	510.60	41.33%	37.76%	13-dic-24	Fija 4.25%	Sem.	100%	0.01	\$ 185,911.75	506.70	0.77%		
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	126,510.00	10.75%	10.29%	31-ene-25	Fijo 3.25%	Sem.	99%	0.13	\$ 8,596.00	126,500.00	0.01%		
Bono del Tesoro CER 02/2025	TX25	14-feb-25	100.00%	622.20	6.12%	6.03%	14-feb-25	Fija 4.25%	Sem.	100%	0.18	\$ 917,159.00	617.30	0.79%		
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	135.95	6.14%	6.02%	31-mar-25	Fijo 0%	Sem.	98%	0.29	\$ 492,841.00	135.90	0.04%		
BONCER 2025	TC25	27-abr-25	100.00%	5,600.00	1.46%	1.45%	27-abr-25	Fija 4%	Sem.	101%	0.38	\$ 29,097.80	5,479.00	2.21%		
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	101.50	5.71%	5.63%	30-may-25	Fijo 0%	Sem.	97%	0.45	\$ 504,865.00	100.50	1.00%		
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	197.40	6.88%	6.78%	30-jun-25	Fijo 0%	Sem.	96%	0.52	\$ 1,831,695.96	196.65	0.38%		
Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	97.90	7.22%	7.20%	09-nov-25	Fijo 0%	Sem.	94%	0.83	\$ 157,189.71	98.25	-0.36%		
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,035.00	7.12%	7.00%	09-may-25	Fija 1.80%	Sem.	95%	0.88	\$ 287,577.55	1,056.00	-1.99%		
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	170.00	8.43%	8.43%	15-dic-25	Fijo 0%	-	92%	0.94	\$ 7,593,347.00	169.00	0.59%		
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	132.70	8.95%	9.07%	31-mar-26	Fijo 0%	Sem.	89%	1.20	\$ 2,674,340.37	132.05	0.49%		
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	218.60	8.91%	9.13%	30-jun-26	Fijo 0%	-	88%	1.43	\$ 3,346,252.00	218.00	0.28%		
Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	88.50	9.02%	9.38%	30-oct-26	Fijo 0%	-	85%	1.73	\$ 1,505,701.63	88.75	-0.28%		
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,650.00	8.91%	8.72%	09-may-25	Fija 2.00%	Sem.	93%	1.09	\$ 177,704.90	1,640.00	0.61%		
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	153.90	9.43%	9.88%	15-dic-26	Fijo 0%	-	83%	1.84	\$ 14,424,781.00	154.60	-0.45%		
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	114.00	8.79%	9.30%	31-mar-27	Fijo 0%	-	82%	2.11	\$ 354,291.00	115.90	-1.64%		
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	199.70	9.13%	9.79%	30-jun-27	Fijo 0%	-	80%	2.33	\$ 2,563,574.83	200.10	-0.20%		
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	140.00	9.60%	10.55%	15-dic-27	Fijo 0%	-	76%	2.73	\$ 11,944,821.00	141.00	-0.71%		
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	179.75	9.67%	10.93%	30-jun-28	Fijo 0%	-	72%	3.21	\$ 6,677,647.00	181.65	-1.05%		
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,549.50	9.32%	9.12%	09-may-25	Fija 2.25%	-	109%	1.93	\$ 60,723.87	1,544.50	0.32%		
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	826.10	8.47%	8.30%	30-may-25	Fija 2.5%	Sem.	78%	4.15	\$ 45,562.00	840.30	-1.69%		
Discount \$ Ley Arg.	DICP	31-dic-33	95.00%	37,750.00	9.47%	9.26%	31-dic-24	Fija 5.83%	Sem.	89%	3.42	\$ 4,031.51	38,200.00	-1.18%		
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	20,280.00	8.83%	8.65%	31-mar-25	1.77%	Sem.	59%	7.62	\$ 2,858.33	20,375.00	-0.47%		
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	29-nov	MoM		
Letra del Tesoro Capitalizable	S13D4	13-dic-24	100.00%	126.32	45.14%	37.33%	13-dic-24	0.00%	3.11%	126%	0.01	\$ 4,129,433.00	125.42	0.71%		
Letra del Tesoro Capitalizable	S17E5	17-ene-25	100.00%	127.00	35.45%	30.84%	17-ene-25	0.00%	2.53%	127%	0.08	\$ 1,289,957.00	125.58	1.13%		
Letra del Tesoro Capitalizable	S31E5	31-ene-25	100.00%	164.08	42.01%	35.98%	31-ene-25	0.00%	2.92%	150%	0.11	\$ 2,057,497.00	162.90	0.72%		
Letra del Tesoro Capitalizable	S14F5	14-feb-25	100.00%	113.67	42.06%	36.26%	14-feb-25	0.00%	2.93%	114%	0.13	\$ 1,422,200.00	112.71	0.85%		
Letra del Tesoro Capitalizable	S28F5	28-feb-25	100.00%	146.60	41.29%	36.33%	28-feb-25	0.00%	2.88%	93%	0.16	\$ 1,127,251.00	145.80	0.55%		
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	115.00	41.89%	36.63%	14-mar-25	0.00%	2.92%	115%	0.19	\$ 800,646.00	114.15	0.74%		
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	139.61	42.33%	37.28%	31-mar-25	0.00%	2.94%	57%	0.22	\$ 2,725,835.42	138.65	0.69%		
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	116.10	41.75%	37.11%	16-abr-25	0.00%	2.91%	116%	0.26	\$ 995,916.00	115.20	0.78%		
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	114.30	42.16%	37.66%	28-abr-25	0.00%	2.93%	114%	0.28	\$ 989,880.00	113.35	0.84%		
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	117.90	41.13%	37.15%	16-may-25	0.00%	2.87%	118%	0.32	\$ 2,632,849.84	116.90	0.86%		
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	116.00	40.88%	37.19%	30-may-25	0.00%	2.86%	116%	0.34	\$ 961,263.00	114.99	0.88%		
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	123.58	40.59%	37.29%	18-jun-25	0.00%	2.84%	124%	0.38	\$ 1,588,543.21	122.30	1.05%		
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	121.55	40.07%	37.07%	30-jun-25	0.00%	2.81%	122%	0.41	\$ 917,336.00	120.43	0.93%		
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	119.81	38.66%	36.36%	31-jul-25	0.00%	2.72%	120%	0.47	\$ 332,567.00	118.36	1.23%		
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	117.10	39.28%	37.17%	15-ago-25	0.00%	2.76%	117%	0.50	\$ 746,933.00	115.80	1.12%		
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	124.67	38.57%	36.77%	29-ago-25	0.00%	2.72%	125%	0.53	\$ 1,063,900.00	123.00	1.36%		
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	124.50	38.00%	36.49%	12-sep-25	0.00%	2.68%	125%	0.56	\$ 828,692.00	123.00	1.22%		
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	122.82	38.42%	37.19%	30-sep-25	0.00%	2.71%	123%	0.59	\$ 457,562.00	122.19	0.52%		
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	120.80	37.78%	36.87%	17-oct-25	0.00%	2.67%	121%	0.62	\$ 1,385,212.30	120.00	0.67%		
Letra del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	123.75	37.33%	37.44%	15-dic-25	0.00%	2.64%	124%	0.74	\$ 1,084,427.00	123.90	-0.12%		
Letra del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	100.80	36.03%	37.11%	-	0.00%	2.56%	101%	0.86	\$ 1,338,246.26	100.40	0.40%		
Bote 10/2026	TO26	18-oct-26	100.00%	83.00	31.75%	29.57%	17-abr-25	Fija 15.50%	2.29%	81%	1.41	\$ 96,569.71	82.79	0.25%		
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM		
Ciudad de Buenos Aires 2028	BDC28	31-ene-25	100.00%	104.90	43.01%	37.43%	24-feb-25	Badlar + 375pbs	Trim.	103%	1.78	\$ 13,262.47	104.95	-0.05%		
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	106.85	43.41%	37.73%	13-ene-25	Badlar + 375pbs	Trim.	100%	0.29	\$ 30,000.00	106.15	0.66%		
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	29-nov	MoM		
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	126,510.00	-77.95%	-135.74%	31-ene-25	0.00%	-	125%	-0.41	\$ 8,596.00	126,500.00	0.01%		
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	99,460.00	8.05%	7.89%	30-mar-25	0.50%	Sem.	98%	0.29	\$ 329.00	99,300.00	0.16%		
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	96,200.00	4.15%	10.05%	30-jun-25	0.00%	-	95%	0.57	\$ 1,763.00	97,700.00	-1.54%		
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	94,200.00	7.70%	7.70%	30-jun-25	0.00%	-	93%	1.03	\$ 527.00	93,000.00	1.29%		
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	90,515.24	7.69%	7.85%	30-jun-26	0.00%	-	89%	1.56	\$ 383.00	90,500.00	0.02%		



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.