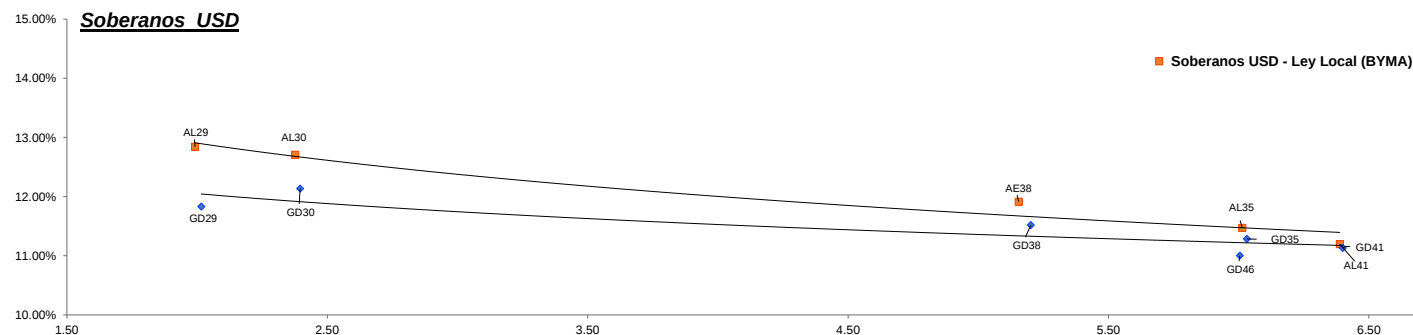


Fixed Income Research

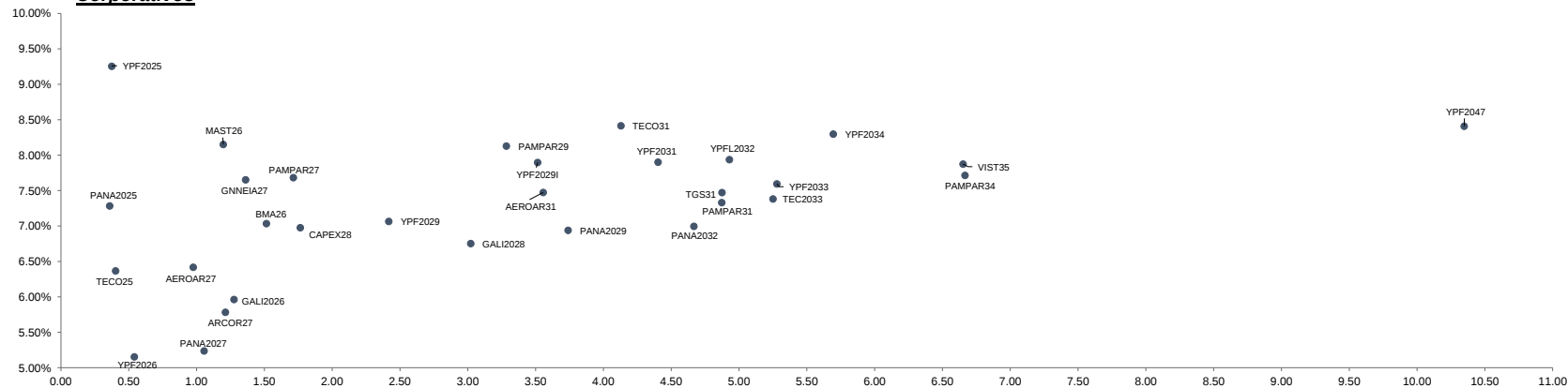
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	90.00%	79.16	12.18%	11.83%	09-jul-25	1.000%	Sem.	79%	2.02	\$ 2,371.53	78.46	0.89%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	88.00%	75.09	12.50%	12.13%	09-jul-25	0.750%	Sem.	75%	2.40	\$ 14,159.74	75.16	-0.09%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	65.53	11.60%	11.28%	09-jul-25	4.125%	Sem.	66%	6.03	\$ 20,501.72	68.06	-3.72%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	69.11	11.85%	11.52%	09-jul-25	5.000%	Sem.	69%	5.20	\$ 11,405.07	72.11	-4.16%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	61.06	11.44%	11.13%	09-jul-25	3.500%	Sem.	61%	6.40	\$ 10,482.11	63.38	-3.66%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	97.73%	64.45	11.30%	11.00%	09-jul-25	4.125%	Sem.	65%	6.00	\$ 2,044.45	67.32	-4.26%
BONAR 2029 - step up (BYMA, dirty)	AL29	09-jul-29	90.00%	69.96	13.25%	12.84%	09-jul-25	1.000%	Sem.	78%	1.99	\$ 1,255.41	70.41	-0.64%
BONAR 2030 - step up (BYMA, dirty)	AL30	09-jul-30	88.00%	65.29	13.11%	12.71%	09-jul-25	0.750%	Sem.	74%	2.38	\$ 11,951.54	66.45	-1.76%
BONAR 2035 - step up (BYMA, dirty)	AL35	09-jul-35	100.00%	65.44	11.80%	11.47%	09-jul-25	4.125%	Sem.	65%	6.01	\$ 10,151.85	69.02	-5.18%
BONAR 2038 - step up (BYMA, dirty)	AE38	09-ene-38	100.00%	68.48	12.27%	11.91%	09-jul-25	5.000%	Sem.	68%	5.15	\$ 7,231.45	71.03	-3.59%
BONAR 2041 - step up (BYMA, dirty)	AL41	09-jul-41	100.00%	61.36	11.51%	11.20%	09-jul-25	3.500%	Sem.	61%	6.39	\$ 1,542.23	64.41	-4.73%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	90.00%	76.79	13.14%	12.73%	09-jul-25	0.500%	Sem.	77%	2.00	\$ 81.35	76.55	0.31%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	88.00%	73.58	12.20%	11.85%	09-jul-25	0.125%	Sem.	74%	2.41	\$ 1,025.72	74.07	-0.66%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	63.73	11.15%	10.85%	09-jul-25	3.875%	Sem.	64%	6.16	\$ 298.80	65.22	-2.28%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	64.16	12.28%	11.92%	09-jul-25	4.250%	Sem.	64%	5.25	\$ 809.34	67.18	-4.50%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	56.49	12.03%	11.69%	09-jul-25	3.000%	Sem.	57%	6.42	\$ 1,572.60	59.61	-5.23%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	97.73%	61.33	11.33%	11.03%	09-jul-25	3.750%	Sem.	62%	5.96	\$ 242.49	63.35	-3.19%
Banco Central USD														
BOPREAL Serie 1A	BPOA7	30-abr-25	100.00%	97.50	24.21%	22.90%	30-abr-25	5.000%	Sem.	98%	0.12	\$ 996.01	96.00	1.56%
BOPREAL Serie 2	BPJ25	30-jun-25	33.33%	34.00	-9.34%	-9.34%	31-mar-25	0.000%	Mens.	102%	0.41	\$ 666.67	42.00	-19.05%
BOPREAL Serie 1B	BPOB7	30-abr-26	100.00%	91.30	13.86%	13.41%	30-abr-25	5.000%	Sem.	91%	0.98	\$ 996.01	91.12	0.20%
BOPREAL Serie 3	BPY26	31-may-26	100.00%	94.64	9.02%	8.82%	31-may-25	3.000%	Sem.	95%	0.93	\$ 3,000.00	94.31	0.35%
BOPREAL Serie 1C	BPOC7	30-abr-27	100.00%	88.33	11.57%	11.26%	30-abr-25	5.000%	Sem.	89%	1.81	\$ 1,494.01	89.02	-0.78%
BOPREAL Serie 1D	BPOD7	31-oct-27	100.00%	88.41	10.87%	10.59%	30-abr-25	5.000%	Sem.	89%	2.02	\$ 3,402.04	89.27	-0.96%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	94.09%	66.50	15.80%	15.22%	01-sep-25	6.625%	Sem.	67%	4.22	\$ 5,833.58	70.88	-6.18%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	59.30	15.06%	14.53%	01-sep-25	5.875%	Sem.	59%	5.51	\$ 770.00	61.19	-3.09%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	49.20	17.73%	17.01%	01-sep-25	5.250%	Sem.	49%	5.34	\$ 150.00	49.91	-1.42%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	100.50	7.16%	7.03%	01-jun-25	7.500%	Sem.	100%	1.12	\$ 890.00	100.39	0.11%
Cordoba 2025	PDCAR25	10-dic-25	33.33%	99.01	9.03%	8.83%	10-jun-25	3.000%	Sem.	99%	0.48	\$ 226.33	98.14	0.89%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	95.84	10.33%	10.07%	01-jun-25	3.000%	Sem.	96%	1.33	\$ 494.00	95.82	0.02%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	93.54	9.50%	9.29%	01-ago-25	3.000%	Sem.	94%	2.72	\$ 433.00	92.88	0.71%
Ciudad de Córdoba 2027	COROA27	29-sep-27	75.00%	83.64	24.24%	22.92%	29-mar-25	Step-up	Sem.	84%	1.00	\$ 421.50	83.63	0.01%
Mendoza 2029	PMM29	19-mar-29	69.23%	93.78	9.49%	9.28%	19-mar-25	2.750%	Sem.	94%	1.72	\$ 389.08	93.62	0.17%
Chubut 2030	CHUBT30	26-jul-30	56.48%	98.14	9.16%	8.86%	28-abr-25	7.750%	Trim.	98%	0.35	\$ 367.14	97.96	0.18%
Neuquen 2030 (No Garant)	NEU30A	27-abr-30	84.62%	95.92	8.87%	8.68%	27-abr-25	2.500%	Sem.	96%	2.20	\$ 309.69	95.47	0.47%
Neuquen 2030 (Garant)	NEU30M	12-may-30	64.69%	103.28	7.43%	7.23%	12-may-25	5.170%	Sem.	103%	2.32	\$ 232.56	103.07	0.20%
Santa Fe 2027	SFE27	01-nov-27	100.00%	97.78	8.53%	8.36%	01-may-25	6.900%	Sem.	98%	1.47	\$ 250.00	96.75	1.06%
Rio Negro 2028	PRN28	10-mar-28	77.78%	83.39	22.17%	21.06%	10-mar-25	2.750%	Sem.	84%	1.13	\$ 175.00	83.62	-0.28%
Tierra del fuego 2027	FUE27	17-abr-27	34.00%	98.63	10.63%	10.23%	17-abr-25	8.950%	Trim.	99%	1.06	\$ 69.74	97.58	1.08%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Corporativos														
Alimentos y bebidas														
Cresud 2026	CRESUD26	03-mar-26	100.00%	97.70	10.78%	10.51%	03-jul-25	8.000%	Sem.	98%	0.91	\$ 70.57	101.27	-3.53%
Mastellone 2026	MAST26	30-jun-26	100.00%	103.74	8.15%	7.91%	30-mar-25	10.950%	Trim.	104%	1.20	\$ 110.87	103.82	-0.08%
Arcor 2027	ARCOR27	09-oct-27	85.72%	103.15	5.78%	5.70%	09-abr-25	8.250%	Sem.	103%	1.21	\$ 109.67	103.20	-0.05%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	102.72	5.96%	5.88%	21-jul-25	8.250%	Sem.	103%	1.28	\$ 250.00	101.67	1.03%
Banco Macro 2026	BMA26	04-nov-26	100.00%	99.54	7.03%	6.91%	04-may-25	6.750%	Sem.	100%	1.52	\$ 400.00	99.58	-0.04%
Galicia 2028	GALI2028	10-oct-28	100.00%	103.42	6.75%	6.64%	10-abr-25	7.750%	Sem.	103%	3.02	\$ 325.00	102.44	0.96%
Petróleo y Gas														
Cia Gral de Combustible 2025	CGC25	08-mar-25	33.50%	100.02	-6.73%	#(NUM!	08-mar-25	9.500%	Sem.	100%	#(NUM!	\$ 68.44	99.97	0.05%
Panamerican Energy 2025	PANA2025	21-jul-25	100.00%	100.08	7.28%	7.15%	21-jul-25	7.250%	Sem.	100%	0.36	\$ 105.15	99.74	0.34%
YPF 2025	YPF2025	28-jul-25	100.00%	99.80	9.25%	9.05%	28-jul-25	8.500%	Sem.	100%	0.37	\$ 1,131.77	100.26	-0.46%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	30.77%	102.17	5.15%	5.06%	12-may-25	4.000%	Trim.	102%	0.54	\$ 238.56	101.23	0.93%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.26	5.24%	5.17%	30-abr-25	9.125%	Sem.	104%	1.06	\$ 300.00	104.29	-0.03%
Pampa Energía 2027	PAMPAR27	24-ene-27	100.00%	99.91	7.68%	7.54%	24-jul-25	7.500%	Sem.	100%	1.71	\$ 750.00	99.85	0.06%
Capex 2028	CAPEX28	25-ago-28	87.50%	104.28	6.98%	6.86%	25-ago-25	9.250%	Sem.	104%	1.77	\$ 165.20	103.90	0.37%
Pampa Energía 2029	PAMPAR29	15-abr-29	100.00%	103.91	8.13%	7.97%	15-abr-25	9.125%	Sem.	104%	3.28	\$ 300.00	103.41	0.48%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	105.08	7.06%	6.94%	30-jun-25	9.000%	Sem.	105%	2.42	\$ 747.00	104.43	0.62%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	102.67	7.90%	7.75%	27-jun-25	8.500%	Sem.	103%	3.52	\$ 500.00	102.42	0.24%
Panamerican Energy 2029 (Clase XXXV)	PANA2029	27-sep-29	100.00%	100.62	6.94%	6.82%	27-mar-25	7.000%	Sem.	101%	3.74	\$ 176.94	98.95	1.69%
MSU Energy (Clase XII Serie B)	MSU30	05-dic-30	100.00%	98.91	10.25%	10.00%	05-jun-25	9.750%	Sem.	99%	3.90	\$ 172.65	100.47	-1.55%
Transportadora Gas del Sur 2031	TGS31	24-jul-31	100.00%	105.83	7.47%	7.34%	24-jul-25	8.500%	Sem.	106%	4.88	\$ 490.00	104.45	1.32%
Pampa Energía 2031	PAMPAR31	10-sep-31	100.00%	103.78	7.33%	7.20%	10-mar-25	7.950%	Sem.	104%	4.87	\$ 410.00	102.27	1.48%
YPF 2031	YPF2031	11-sep-31	100.00%	104.58	7.90%	7.75%	11-mar-25	8.750%	Sem.	104%	4.40	\$ 500.00	103.13	1.41%
Panamerican Energy 2032	PANA2032	30-abr-32	100.00%	107.92	6.99%	6.88%	30-abr-25	8.500%	Sem.	108%	4.67	\$ 400.00	106.40	1.43%
YPF Luz 2032	YPFL2032	16-oct-32	100.00%	100.37	7.94%	7.79%	16-abr-25	7.875%	Sem.	100%	4.93	\$ 420.00	97.59	2.85%
Tecpetrol 2033	TEC2033	22-ene-33	100.00%	101.96	7.38%	7.25%	22-jul-25	7.625%	Sem.	102%	5.25	\$ 400.00	100.19	1.77%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	97.48	7.59%	7.46%	30-mar-25	7.000%	Sem.	98%	5.28	\$ 575.65	96.88	0.62%
YPF2034 (Clase XXIV)	YPF2034	17-ene-34	100.00%	100.62	8.30%	8.13%	17-jul-25	8.250%	Sem.	101%	5.70	\$ 1,100.00	100.33	0.29%
Pampa Energía 2034 (Clase XXIII)	PAMPAR34	16-dic-34	100.00%	101.98	7.71%	7.57%	16-jun-25	7.875%	Sem.	102%	6.67	\$ 360.00	100.22	1.76%
Vista Energy 2035	VIST35	10-dic-35	100.00%	99.34	7.87%	7.72%	10-jun-25	7.625%	Sem.	99%	6.65	\$ 600.00	98.33	1.03%
YPF 2047	YPF2047	15-dic-47	100.00%	87.28	8.41%	8.24%	15-jun-25	7.000%	Sem.	87%	10.35	\$ 750.00	87.82	-0.61%
Utilidades														
Genneia 2027	GNNEIA27	02-sep-27	50.00%	101.67	7.65%	7.51%	02-sep-25	8.750%	Sem.	102%	1.36	\$ 183.06	101.43	0.24%
Otros														
Telecom 2025	TECO25	06-ago-25	34.00%	100.92	6.37%	6.27%	06-ago-25	8.500%	Sem.	101%	0.40	\$ 112.37	100.89	0.03%
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	33.33%	100.62	6.42%	6.27%	02-may-25	9.375%	Trim.	101%	0.98	\$ 102.00	100.33	0.29%
Telecom 2031	TECO31	18-jul-31	100.00%	105.32	8.41%	8.24%	18-jul-25	9.500%	Sem.	105%	4.13	\$ 617.22	103.61	1.65%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	104.45	7.47%	7.27%	01-may-25	8.500%	Trim.	104%	3.56	\$ 272.95	104.42	0.03%

Corporativos

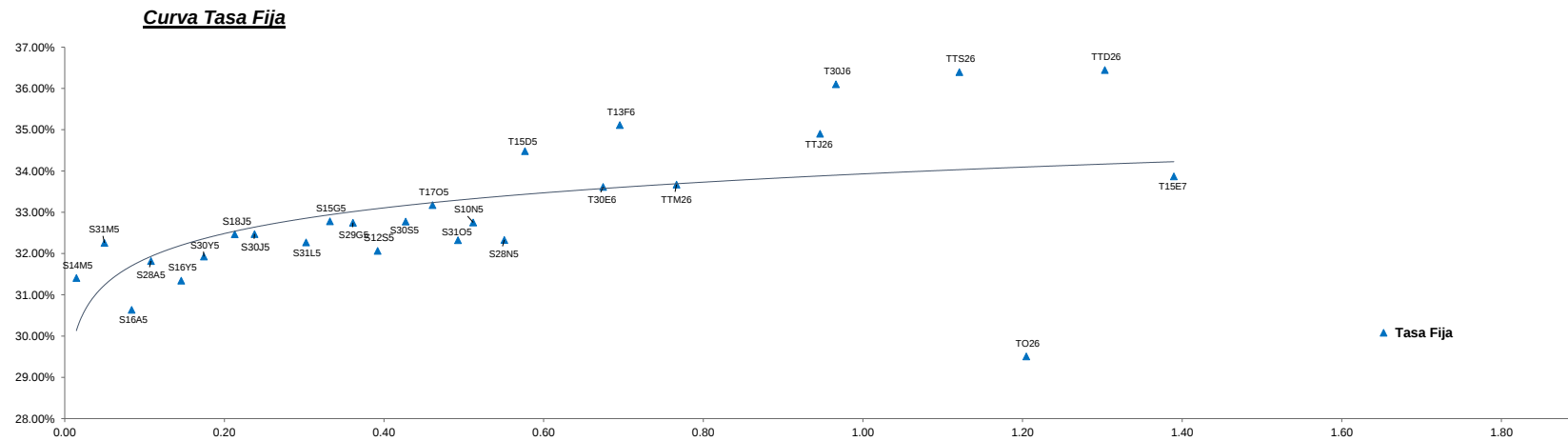
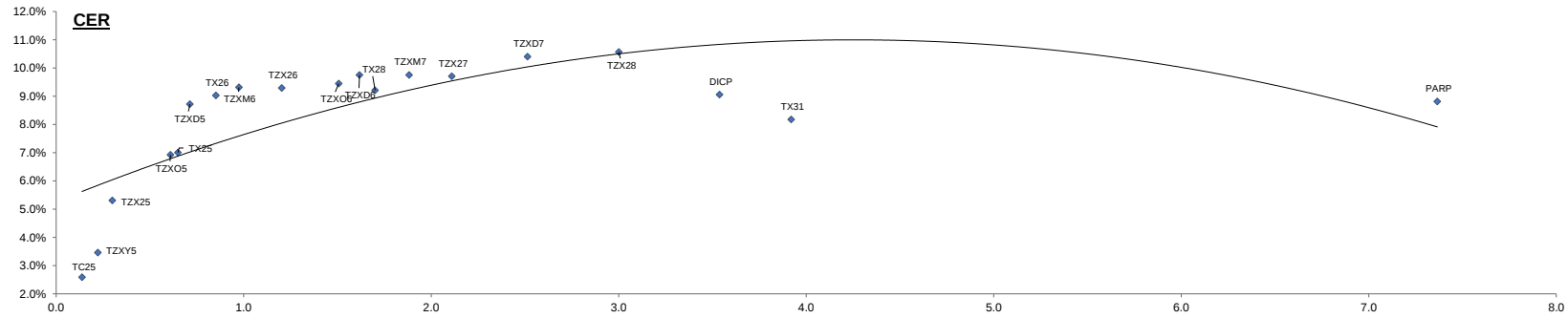


Fixed Income Research

Bond														
Ajustables por CER (*)	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31-ene	MoM
Bono del Tesoro CER 03/2025	TZXM5	31-mar-25	100.00%	148.25	37.17%	31.94%	31-mar-25	Fijo 0%	Sem.	98%	0.05	\$ 492,841.00	145.00	2.24%
BONCER 2025	TC25	27-abr-25	100.00%	6,025.00	2.60%	2.59%	27-abr-25	Fija 4%	Sem.	100%	0.14	\$ 29,097.80	5,923.00	1.72%
Bono del Tesoro CER 05/2025	TZXY5	30-may-25	100.00%	111.00	3.51%	3.46%	30-may-25	Fijo 0%	Sem.	99%	0.22	\$ 504,865.00	108.05	2.73%
Bono del Tesoro CER 06/2025	TZX25	30-jun-25	100.00%	216.35	5.40%	5.31%	30-jun-25	Fijo 0%	Sem.	98%	0.30	\$ 1,831,695.96	212.75	1.69%
Bono del Tesoro CER 10/2025	TZXO5	09-nov-25	100.00%	107.05	7.01%	6.93%	09-nov-25	Fijo 0%	Sem.	96%	0.61	\$ 157,189.71	105.85	1.13%
Bono del Tesoro CER 11/2025	TX25	09-nov-25	100.00%	1,130.00	7.13%	7.00%	09-may-25	Fija 1.80%	Sem.	97%	0.65	\$ 287,577.55	1,107.00	2.08%
Bono del Tesoro CER 12/2025	TZXD5	15-dic-25	100.00%	185.65	8.80%	8.72%	15-dic-25	Fijo 0%	-	94%	0.71	\$ 7,593,347.00	186.50	-0.46%
Bono del Tesoro CER 03/2026	TZXM6	31-mar-26	100.00%	145.00	9.29%	9.31%	31-mar-26	Fijo 0%	Sem.	91%	0.97	\$ 2,934,150.00	144.70	0.21%
Bono del Tesoro CER 06/2026	TZX26	30-jun-26	100.00%	238.90	9.16%	9.29%	30-jun-26	Fijo 0%	-	89%	1.20	\$ 3,346,252.00	239.40	-0.21%
Bono del Tesoro CER 10/2026	TZXO6	30-jun-26	100.00%	96.80	9.18%	9.45%	30-oct-26	Fijo 0%	-	87%	1.51	\$ 1,505,701.63	98.98	-2.20%
Bono del Tesoro CER 2026	TX26	09-nov-26	80.00%	1,804.00	9.23%	9.03%	09-may-25	Fija 2.00%	Sem.	94%	0.85	\$ 177,704.90	1,797.00	0.39%
Bono del Tesoro CER 12/2026	TZXD6	15-dic-26	100.00%	168.95	9.41%	9.75%	15-dic-26	Fijo 0%	-	85%	1.62	\$ 14,424,781.00	169.40	-0.27%
Bono del Tesoro CER 03/2027	TZXM7	31-mar-27	100.00%	123.75	9.29%	9.75%	31-mar-27	Fijo 0%	-	83%	1.88	\$ 354,291.00	123.55	0.16%
Bono del Tesoro CER 06/2027	TZX27	30-jun-27	100.00%	218.90	9.15%	9.71%	30-jun-27	Fijo 0%	-	82%	2.11	\$ 2,563,574.83	220.35	-0.66%
Bono del Tesoro CER 06/2027	TZXD7	15-dic-27	100.00%	153.80	9.57%	10.40%	15-dic-27	Fijo 0%	-	78%	2.51	\$ 11,944,821.00	155.20	-0.90%
Bono del Tesoro CER 12/2028	TZX28	30-jun-28	100.00%	198.50	9.48%	10.57%	30-jun-28	Fijo 0%	-	74%	3.00	\$ 6,677,647.00	201.90	-1.68%
Bono del Tesoro CER 11/2028	TX28	09-nov-28	80.00%	1,700.00	9.42%	9.21%	09-may-25	Fija 2.25%	-	111%	1.70	\$ 60,723.87	1,741.00	-2.35%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	909.00	8.34%	8.18%	30-may-25	Fija 2.5%	Sem.	79%	3.92	\$ 45,562.00	926.00	-1.84%
Discount \$ Ley Arg.	DICP	31-dic-33	90.00%	38,000.00	9.26%	9.06%	30-jun-25	Fija 5.83%	Sem.	89%	3.54	\$ 3,819.32	38,500.00	-1.30%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	21,950.00	9.01%	8.82%	31-mar-25	1.77%	Sem.	59%	7.37	\$ 2,858.33	23,100.00	-4.98%
Tasa Fija	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	TEM	Parity	M Dur	Outstanding (MM)	Price	MoM
Letra del Tesoro Capitalizable	S14M5	14-mar-25	100.00%	125.21	36.77%	31.41%	14-mar-25	0.00%	2.61%	125%	0.01	\$ 800,646.00	122.40	2.30%
Letra del Tesoro Capitalizable	S31M5	31-mar-25	100.00%	152.35	37.60%	32.26%	31-mar-25	0.00%	2.66%	62%	0.05	\$ 2,725,835.42	149.15	2.14%
Letra del Tesoro Capitalizable	S16A5	16-abr-25	100.00%	126.95	35.16%	30.64%	16-abr-25	0.00%	2.51%	127%	0.08	\$ 3,025,539.00	124.30	2.13%
Letra del Tesoro Capitalizable	S28A5	28-abr-25	100.00%	125.14	36.50%	31.82%	28-abr-25	0.00%	2.59%	125%	0.11	\$ 989,880.00	123.05	1.70%
Letra del Tesoro Capitalizable	S16Y5	16-may-25	100.00%	129.10	35.58%	31.34%	16-may-25	0.00%	2.53%	129%	0.15	\$ 2,632,849.84	127.03	1.63%
Letra del Tesoro Capitalizable	S30Y5	30-may-25	100.00%	127.00	36.08%	31.93%	30-may-25	0.00%	2.56%	127%	0.17	\$ 1,292,512.00	125.55	1.15%
Letra del Tesoro Capitalizable	S18J5	18-jun-25	100.00%	135.30	36.43%	32.46%	18-jun-25	0.00%	2.59%	135%	0.21	\$ 1,588,543.21	133.75	1.16%
Letra del Tesoro Capitalizable	S30J5	30-jun-25	100.00%	133.00	36.23%	32.47%	30-jun-25	0.00%	2.57%	133%	0.24	\$ 917,336.00	132.40	0.45%
Letra del Tesoro Capitalizable	S31L5	31-jul-25	100.00%	130.85	35.46%	32.27%	31-jul-25	0.00%	2.53%	131%	0.30	\$ 1,108,505.00	130.30	0.42%
Letra del Tesoro Capitalizable	S15G5	15-ago-25	100.00%	128.25	35.82%	32.78%	15-ago-25	0.00%	2.55%	128%	0.33	\$ 746,933.00	127.80	0.35%
Letra del Tesoro Capitalizable	S29G5	29-ago-25	100.00%	136.30	35.55%	32.75%	29-ago-25	0.00%	2.53%	136%	0.36	\$ 1,063,900.00	136.74	-0.32%
Letra del Tesoro Capitalizable	S12S5	12-sep-25	100.00%	136.34	34.54%	32.07%	12-sep-25	0.00%	2.47%	136%	0.39	\$ 828,692.00	135.95	0.29%
Letra del Tesoro Capitalizable	S30S5	30-sep-25	100.00%	134.70	35.07%	32.78%	30-sep-25	0.00%	2.50%	135%	0.43	\$ 936,788.00	135.25	-0.41%
Bono del Tesoro Capitalizable	T17O5	17-oct-25	100.00%	132.00	35.25%	33.17%	17-oct-25	0.00%	2.51%	132%	0.46	\$ 1,385,212.30	132.95	-0.71%
Letra del Tesoro Capitalizable	S31O5	31-oct-25	100.00%	109.70	34.08%	32.32%	31-oct-25	0.00%	2.44%	110%	0.49	\$ 164,203.98	109.85	-0.14%
Letra del Tesoro Capitalizable	S10N5	10-nov-25	100.00%	100.00	34.41%	32.75%	10-nov-25	0.00%	2.46%	100%	0.51	\$ 1,178,125.00	101.00	-0.99%
Letra del Tesoro Capitalizable	S28N5	28-nov-25	100.00%	100.00	33.68%	32.33%	28-nov-25	0.00%	2.41%	100%	0.55	\$ 446,327.00	-	-
Bono del Tesoro Capitalizable	T15D5	15-dic-25	100.00%	134.80	35.74%	34.48%	15-dic-25	0.00%	2.54%	135%	0.58	\$ 1,084,427.00	137.25	-1.79%
Bono del Tesoro Capitalizable	T30E6	30-ene-26	100.00%	109.15	34.13%	33.62%	30-ene-26	0.00%	2.44%	109%	0.67	\$ 67,946.00	111.70	-2.28%
Bono del Tesoro Capitalizable	T13F6	13-feb-26	100.00%	109.00	35.45%	35.11%	13-feb-26	0.00%	2.53%	109%	0.70	\$ 2,505,168.00	111.70	-2.42%
Bono del Tesoro Dual - Tasa Fija	TTM26	16-mar-26	100.00%	100.50	33.55%	33.67%	16-mar-26	0.00%	2.41%	101%	0.77	\$ 3,500,632.41	102.40	-1.86%
Bono del Tesoro Dual - Tasa Fija	TTJ26	16-jun-26	100.00%	99.00	33.46%	34.90%	16-jun-26	0.00%	2.40%	99%	0.95	\$ 3,500,632.41	102.30	-3.23%
Bono del Tesoro Capitalizable	T30J6	30-jun-26	100.00%	98.25	34.37%	36.10%	30-jun-26	0.00%	2.46%	98%	0.97	\$ 1,509,151.00	101.60	-3.30%
Bono del Tesoro Dual - Tasa Fija	TTT26	16-sep-26	100.00%	97.70	33.56%	36.40%	16-sep-26	0.00%	2.41%	98%	1.12	\$ 3,500,632.41	102.30	-4.50%
Bote 10/2026	TO26	18-oct-26	100.00%	88.77	31.68%	29.51%	17-abr-25	Fija 15.50%	2.29%	84%	1.20	\$ 96,569.71	90.90	-2.34%
Bono del Tesoro Dual - Tasa Fija	TTD26	16-dic-26	100.00%	97.85	32.44%	36.45%	16-dic-26	0.00%	2.34%	98%	1.30	\$ 3,500,632.41	102.65	-4.68%
Bono del Tesoro Capitalizable	T15E7	15-ene-27	100.00%	96.39	30.04%	33.87%	15-ene-27	0.00%	2.18%	96%	1.39	\$ 4,362,025.81	100.30	-3.90%
Tasa Variable	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	105.30	31.66%	28.47%	14-abr-25	Badlar + 375pbs	Trim.	100%	0.10	\$ 30,000.00	103.80	1.45%
Bono del Tesoro Dual - TAMAR	TTM26	16-mar-26	100.00%	100.50	33.10%	33.22%	16-mar-26	0.00%	2.38%	101%	0.77	\$ 3,500,632.41	102.40	-1.86%
Bono del Tesoro Dual - TAMAR	TTJ26	16-jun-26	100.00%	99.00	34.74%	36.29%	16-jun-26	0.00%	2.48%	99%	0.95	\$ 3,500,632.41	102.30	-3.23%
Bono del Tesoro Dual - TAMAR	TTT26	16-sep-26	100.00%	97.70	35.69%	38.89%	16-sep-26	0.00%	2.54%	98%	1.12	\$ 3,500,632.41	102.30	-4.50%
Bono del Tesoro Dual - TAMAR	TTD26	16-dic-26	100.00%	97.85	35.31%	40.03%	16-dic-26	0.00%	2.52%	98%	1.30	\$ 3,500,632.41	102.65	-4.68%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	109.20	30.62%	27.63%	22-may-25	Badlar + 375pbs	Trim.	108%	1.91	\$ 13,262.47	110.55	-1.22%
Dollar Linked	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	Price	MoM
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	106,000.00	11.48%	11.17%	30-mar-25	0.50%	Sem.	99%	0.06	\$ 329.00	104,200.00	1.73%
Bono del Tesoro vinculado al Dólar 06/2025	TZV25	30-jun-25	100.00%	103,100.00	2.43%	10.35%	30-jun-25	0.00%	-	97%	0.32	\$ 1,763.00	104,000.00	-0.87%
Bono del Tesoro vinculado al Dólar 12/2025	TZVD5	15-dic-25	100.00%	104,000.00	3.06%	3.05%	30-jun-25	0.00%	-	98%	0.79	\$ 527.00	104,000.00	0.00%
Letra del Tesoro vinculada al Dólar 01/2026	D16E6	16-ene-26	100.00%	101,480.56	5.71%	5.69%	16-ene-26	0.00%	-	95%	0.86	\$ 79.34	-	-
Bono del Tesoro vinculado al Dólar 06/2026	TZV26	30-jun-26	100.00%	99,000.00	5.68%	5.73%	30-jun-26	0.00%	-	93%	1.32	\$ 383.00	95,500.00	3.66%

Dólar	1064.63
LeFi	29.00%
BADLAR Priv.	28.05%
CER	543.51
TAMAR Priv.	29.34%
SOFR	4.34%

Fixed Income Research



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