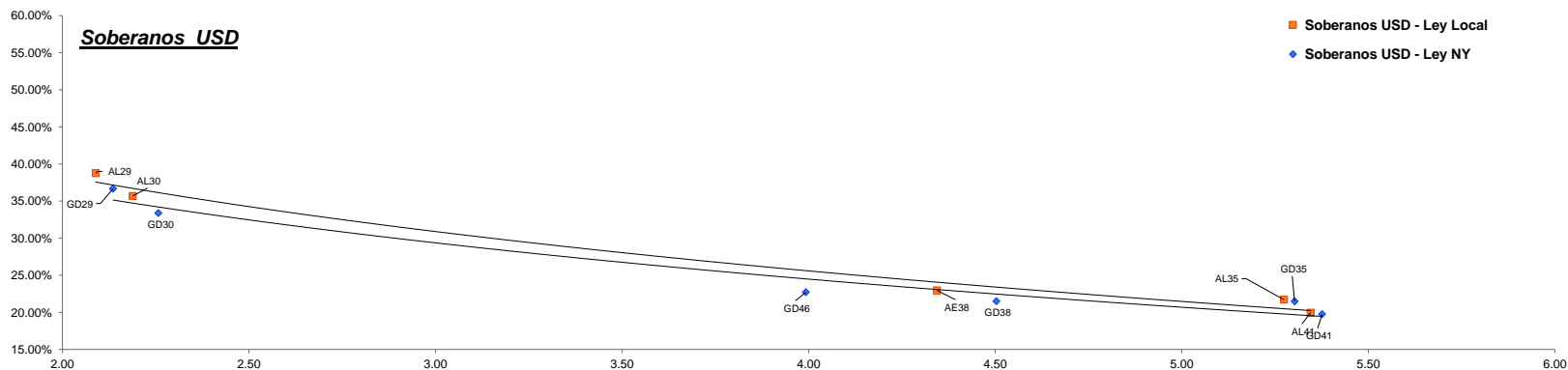


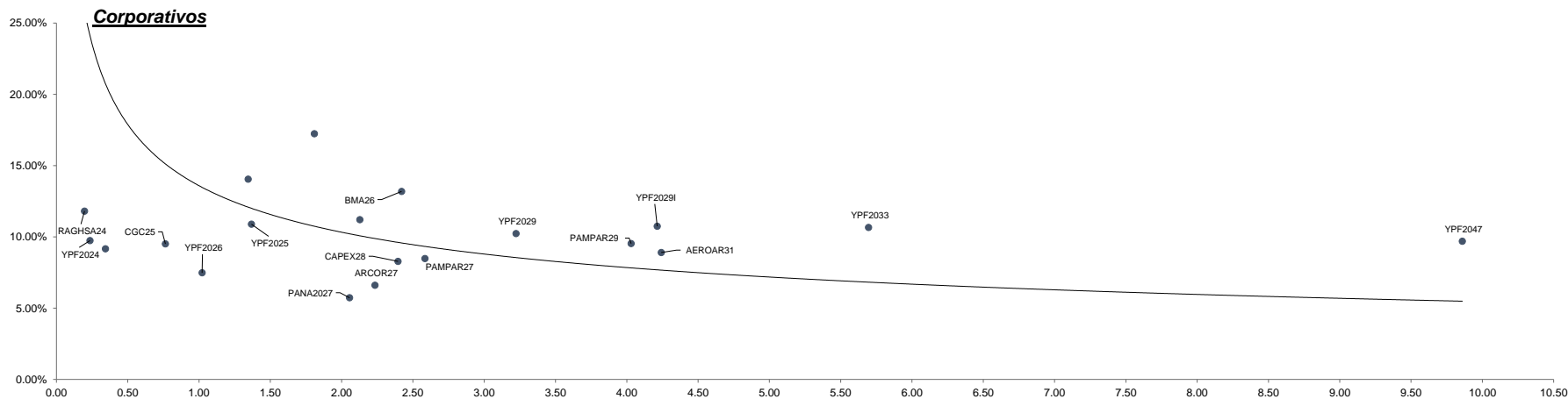
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/12	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	39.08	40.02%	36.66%	09-ene-24	1.000%	Sem.	39.38%	2.14	\$ 2,635.03	39.97	-2.23%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	39.50	36.16%	33.38%	09-ene-24	0.750%	Sem.	39.73%	2.26	\$ 16,090.61	40.24	-1.84%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	32.91	22.62%	21.47%	09-ene-24	3.625%	Sem.	34.10%	5.30	\$ 20,501.72	34.18	-3.72%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	38.54	22.65%	21.49%	09-ene-24	4.250%	Sem.	39.82%	4.50	\$ 11,405.07	39.69	-2.90%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	33.23	20.73%	19.75%	09-ene-24	3.500%	Sem.	34.38%	5.38	\$ 10,482.11	34.23	-2.92%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	33.42	23.99%	22.71%	09-ene-24	3.625%	Sem.	34.61%	3.99	\$ 2,092.00	34.71	-3.72%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	37.86	42.52%	38.76%	09-ene-24	1.000%	Sem.	37.67%	2.09	\$ 2,194.28	37.97	-0.29%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	37.88	38.87%	35.69%	09-ene-24	0.750%	Sem.	37.74%	2.19	\$ 13,517.56	38.12	-0.63%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	34.30	22.88%	21.70%	09-ene-24	3.625%	Sem.	33.69%	5.27	\$ 19,069.87	34.64	-0.98%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	38.11	24.28%	22.96%	09-ene-24	4.250%	Sem.	37.32%	4.34	\$ 7,216.66	38.30	-0.50%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	34.61	24.28%	19.95%	09-ene-24	3.500%	Sem.	34.01%	5.35	\$ 1,500.11	34.71	-0.29%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	33.88	46.85%	42.37%	09-ene-24	0.500%	Sem.	34.04%	2.04	\$ 90.39	33.86	0.06%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	35.65	39.71%	36.40%	09-ene-24	0.125%	Sem.	35.69%	2.20	\$ 1,165.59	36.17	-1.44%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	30.67	22.51%	21.37%	09-ene-24	2.500%	Sem.	31.53%	5.52	\$ 298.80	31.27	-1.92%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	33.32	24.37%	23.04%	09-ene-24	3.750%	Sem.	34.55%	4.46	\$ 809.34	34.73	-4.06%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	29.09	22.12%	21.01%	09-ene-24	3.000%	Sem.	30.14%	5.35	\$ 1,572.60	29.30	-0.72%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	31.50	24.05%	22.76%	09-ene-24	2.500%	Sem.	32.35%	4.05	\$ 248.13	31.76	-0.82%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	40.37	31.02%	28.93%	01-mar-24	6.625%	Sem.	39.64%	2.96	\$ 6,200.00	40.39	-0.05%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	32.03	27.69%	26.00%	01-mar-24	5.875%	Sem.	31.53%	4.37	\$ 770.00	32.18	-0.47%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	31.50	26.35%	24.81%	01-mar-24	5.250%	Sem.	31.07%	4.63	\$ 150.00	31.70	-0.63%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.58	7.83%	7.68%	01-jun-24	7.500%	Sem.	99.58%	2.13	\$ 890.00	99.19	0.39%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	91.44	15.75%	15.18%	10-jun-24	3.000%	Sem.	91.48%	1.04	\$ 452.67	91.54	-0.11%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	84.30	14.85%	14.33%	01-jun-24	3.000%	Sem.	84.41%	2.25	\$ 494.00	84.98	-0.80%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	78.07	14.24%	13.77%	01-feb-24	3.000%	Sem.	78.71%	3.35	\$ 433.00	77.95	0.15%
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	73.75	27.79%	26.09%	29-mar-24	Step-up	Sem.	74.19%	1.41	\$ -	73.72	0.04%
Mendoza 2029	PMM29	19-mar-29	84.62%	85.89	12.71%	12.33%	19-mar-24	2.750%	Sem.	86.13%	2.16	\$ 475.54	85.69	0.23%
Chubut 2026	BOGAR26	26-jul-26	45.83%	83.25	25.94%	23.74%	26-ene-24	7.750%	Trim.	83.50%	1.06	\$ 297.92	83.25	0.00%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	84.67	13.41%	12.99%	27-abr-24	2.500%	Sem.	84.87%	2.53	\$ 366.00	84.91	-0.28%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	101.84	8.17%	7.93%	12-feb-24	5.170%	Sem.	101.82%	2.67	\$ 287.93	101.89	-0.05%
Santa Fe 2027	SFE27	01-nov-27	100.00%	91.44	10.77%	10.50%	01-may-24	6.900%	Sem.	91.55%	2.41	\$ 250.00	90.53	1.01%
Rio Negro 2028	PRN28	10-mar-28	100.00%	59.69	42.58%	38.81%	10-mar-24	2.750%	Sem.	60.57%	1.28	\$ 225.00	60.04	-0.58%
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	93.95	13.53%	12.90%	17-ene-24	8.950%	Trim.	94.07%	1.51	\$ 100.51	93.47	0.51%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/12	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	104.01	6.60%	6.50%	09-abr-24	8.250%	Sem.	103.93%	2.23	\$ 127.94	103.99	0.02%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.16	11.20%	10.91%	19-ene-24	8.250%	Sem.	94.38%	2.13	\$ 250.00	94.87	-0.75%
Banco Macro 2026	BMA26	04-nov-26	100.00%	85.98	13.19%	12.78%	04-may-24	6.750%	Sem.	86.14%	2.42	\$ 400.00	85.96	0.02%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.26	9.16%	8.96%	15-may-24	6.875%	Sem.	99.27%	0.34	\$ 300.00	99.43	-0.17%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	100.10	9.51%	9.29%	08-mar-24	9.500%	Sem.	100.10%	0.76	\$ 180.30	100.83	-0.72%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	107.36	5.73%	5.65%	30-abr-24	9.125%	Sem.	107.24%	2.06	\$ 300.00	107.56	-0.19%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	97.76	8.48%	8.31%	24-ene-24	7.500%	Sem.	97.83%	2.58	\$ 750.00	97.72	0.04%
Capex 2028	CAPEX28	25-ago-28	100.00%	102.71	8.28%	8.12%	25-feb-24	9.250%	Sem.	102.62%	2.40	\$ 239.00	102.87	-0.16%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	99.14	9.53%	9.31%	15-abr-24	9.125%	Sem.	99.16%	4.03	\$ 292.53	98.48	0.67%
YPF 2024	YPF2024	04-abr-24	40.00%	99.75	9.74%	9.51%	04-abr-24	8.750%	Sem.	99.76%	0.24	\$ 530.00	99.48	0.27%
YPF 2025	YPF2025	28-jul-25	100.00%	96.95	10.89%	10.61%	28-ene-24	8.500%	Sem.	97.06%	1.37	\$ 1,500.00	96.51	0.46%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	101.75	7.48%	7.28%	12-feb-24	4.000%	Trim.	101.73%	1.02	\$ 536.75	101.60	0.15%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	96.84	10.23%	9.98%	30-jun-24	9.000%	Sem.	96.84%	3.22	\$ 747.00	96.06	0.81%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	91.89	10.75%	10.47%	27-jun-24	8.500%	Sem.	91.91%	4.21	\$ 500.00	92.51	-0.67%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	81.54	10.66%	10.39%	30-mar-24	7.000%	Sem.	81.88%	5.70	\$ 575.00	80.48	1.32%
YPF 2047	YPF2047	15-dic-47	100.00%	76.69	9.69%	9.47%	15-jun-24	7.000%	Sem.	76.78%	9.86	\$ 750.00	75.54	1.52%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	89.07	360.92%	229.38%	02-feb-24	7.750%	Sem.	89.42%	0.04	\$ 300.00	95.86	-7.08%
Albanesi 2027	ALBA27	01-dic-27	84.00%	88.41	17.23%	16.33%	01-jun-24	9.875%	Trim.	88.51%	1.81	\$ 282.24	88.32	0.10%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	94.56	14.05%	13.36%	01-feb-24	9.375%	Trim.	94.65%	1.34	\$ 165.75	94.65	-0.10%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	99.42	8.90%	8.62%	01-feb-24	8.500%	Trim.	99.43%	4.24	\$ 64.00	99.63	-0.21%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	99.11	11.81%	11.48%	21-mar-24	7.250%	Sem.	99.13%	0.20	\$ 119.73	99.18	-0.07%

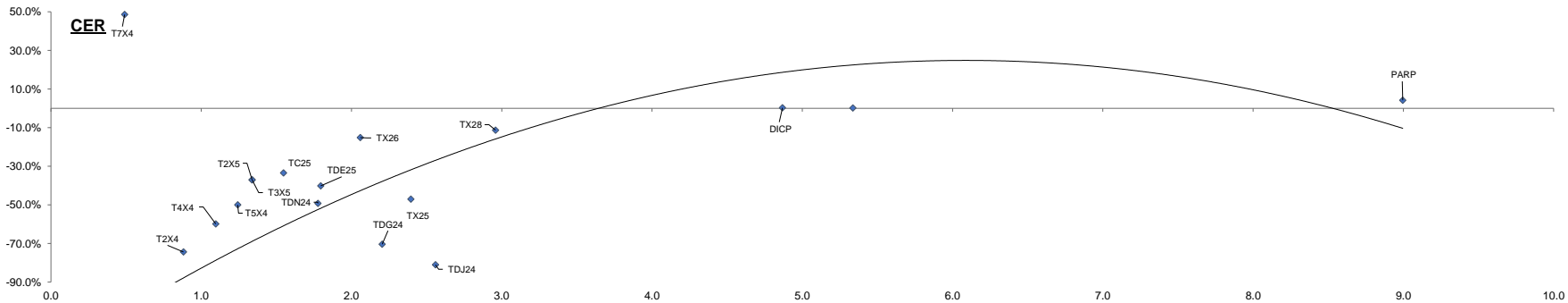


Fixed Income Research

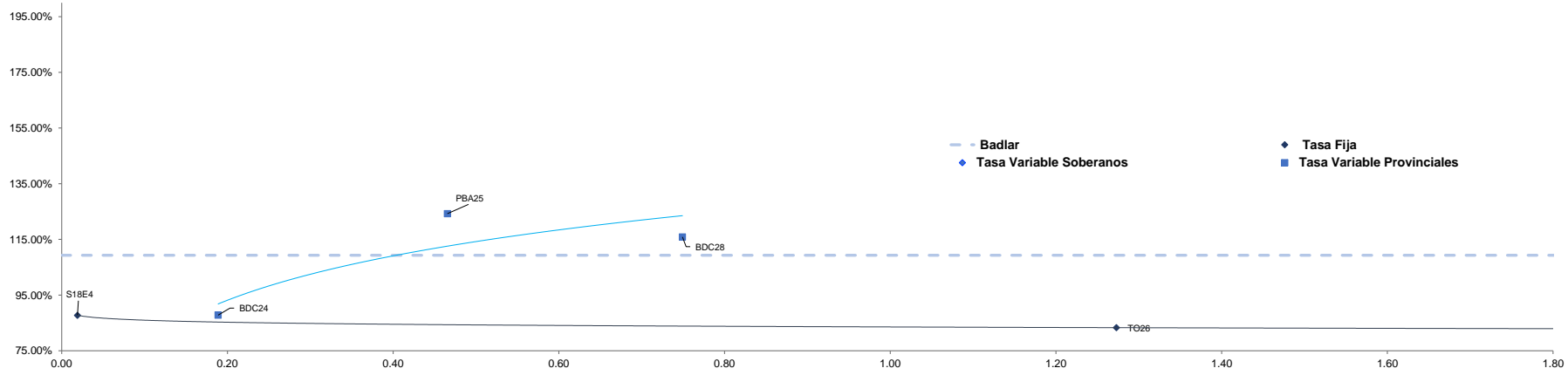


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/12	MoM
Ajustables por CER (*)														
Lecer 01/2024	X18E4	18-ene-24	100.00%	165.00	-88.12%	-205.14%	18-ene-24	Fijo 0%	-	107.88%	-0.03	\$ 556,021.00	156.74	5.27%
Lecer 02/2024	X20F4	20-feb-24	100.00%	164.62	-72.53%	-119.23%	20-feb-24	Fijo 0%	-	117.68%	-0.66	\$ 598,453.00	164.55	0.04%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	76,950.00	-97.06%	-274.75%	28-feb-24	Fijo 3%	-	169.09%	-0.08	\$ 7,388.00	76,300.00	0.85%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	1,305.50	-82.95%	-117.42%	25-mar-24	Fija 1.50%	Sem.	147.84%	0.53	\$ 345,783.00	1,277.00	2.23%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	347.50	-80.43%	-111.54%	14-abr-24	Fija 3.75%	Sem.	157.92%	0.62	\$ 755,783.00	338.00	2.81%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	260.00	-74.70%	-99.39%	20-may-24	Fija 3.75%	Sem.	169.19%	0.74	\$ 601,207.00	248.00	4.84%
Bono Dual 04/2024	TD424	30-abr-24	100.00%	81,600.00	-84.26%	-139.83%	30-abr-24	Fijo 3.25%	-	181.73%	0.13	\$ 3,639.00	80,000.00	2.00%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	84,520.00	-64.28%	-81.05%	30-jun-24	Fijo 3.25%	-	167.30%	2.56	\$ 5,369.00	80,400.00	5.12%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	1,125.40	-60.56%	-74.40%	26-ene-24	Fija 1.55%	Sem.	168.72%	0.88	\$ 368,673.00	1,125.00	0.04%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	122.00	54.51%	48.60%	19-feb-24	Fija 4%	Sem.	78.51%	0.49	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	83,000.00	-61.04%	-70.42%	30-ago-24	Fijo 3.25%	Sem.	188.68%	2.20	\$ 6,875.00	78,500.00	5.73%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	391.55	-50.90%	-59.85%	14-abr-24	Fija 4%	Sem.	177.84%	1.10	\$ 2,385,735.00	373.00	4.97%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	81,370.00	-47.87%	-49.27%	29-nov-24	Fijo 3.25%	Sem.	184.98%	1.78	\$ 11,085.52	77,500.00	4.99%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	315.50	-43.76%	-50.01%	13-jun-24	Fija 4.25%	Sem.	177.63%	1.24	\$ 2,530,035.00	286.00	10.31%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	80,000.00	-40.90%	-40.18%	31-ene-25	Fijo 3.25%	Sem.	181.86%	1.80	\$ 8,596.00	79,000.00	1.27%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	362.19	-33.61%	-37.04%	14-feb-24	Fija 4.25%	Sem.	163.25%	1.34	\$ 2,613,539.00	328.50	10.26%
BONCER 2025	TC25	27-abr-25	100.00%	3,320.00	-30.69%	-33.50%	27-abr-24	Fija 4%	Sem.	168.48%	1.55	\$ 29,147.00	3,265.00	1.68%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	28.27%	-37.04%	16-ago-55	Fija 4.25%	Sem.	163.25%	1.34	\$ 2,613,539.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	1,058.00	-41.50%	-47.03%	09-may-24	Fija 1.80%	Sem.	275.12%	2.40	\$ 48,154.00	1,205.00	-12.20%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	1,096.62	-14.60%	-15.18%	09-may-24	Fija 2.00%	Sem.	139.08%	2.06	\$ 335,837.00	1,070.00	2.49%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	1,139.50	-11.00%	-11.32%	09-may-24	Fija 2.25%	Sem.	144.46%	2.96	\$ 75,905.00	1,075.00	6.00%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	428.00	0.17%	0.17%	30-may-24	Fija 2.8%	Sem.	113.03%	5.34	\$ 45,562.00	419.00	2.15%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	19,945.00	0.26%	0.26%	01-jul-24	Fija 5.83%	Sem.	128.89%	4.87	\$ 10,472.48	20,690.00	-3.60%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	10,080.00	4.21%	4.16%	01-abr-24	1.77%	Sem.	83.07%	9.00	\$ 2,858.00	10,222.00	-1.39%
Bacon Prov Serie 6°	PR13	15-mar-24	2.89%	860.00	-99.46%	-423.30%	15-ene-24	Fija 2%	Mensual	201.33%	0.22	\$ 2,541.90	870.00	-1.15%
Tasa Fija														
Lede 01/2024	S18E4	18-ene-24	100.00%	96.97	137.24%	87.73%	18-ene-24	Fijo 0%	Sem.	96.97%	0.02	\$ 2,155,219.00	96.65	-
Bote 10/2026	TO26	18-oct-26	100.00%	33.36	100.65%	83.30%	17-abr-24	Fija 15.50%	Sem.	32.25%	1.27	\$ 96,569.71	32.00	4.25%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	94.20%	78.71%	23-may-24	Fija 43.25%	Sem.	72.46%	0.76	\$ 554,409.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	136.00	108.01%	64.62%	18-ene-24	Badlar + 500pbs	Trim.	106.30%	0.20	\$ 9,297.00	129.10	5.34%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	112.90	121.14%	87.78%	29-mar-24	Badlar + 325pbs	Trim.	107.27%	0.19	\$ 26,003.23	108.75	3.82%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	120.95	176.67%	115.88%	22-feb-24	Badlar + 375pbs	Trim.	97.76%	0.75	\$ 30,809.94	118.35	2.20%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	123.00	195.05%	124.24%	12-ene-24	Badlar + 375pbs	Trim.	94.73%	0.47	\$ -	127.40	-3.45%
Dollar Linked														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	76,950.00	42.74%	36.54%	28-feb-24	0.00%	-	94.87%	0.11	\$ 7,388.00	76,300.00	0.85%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	80,050.00	4.88%	4.83%	30-abr-24	0.40%	Sem.	98.62%	0.31	\$ 3,998.00	77,290.00	3.57%
Bono Dual 04/2024	TD424	30-abr-24	100.00%	81,600.00	-1.88%	-1.89%	30-abr-24	0.00%	-	100.60%	0.32	\$ 3,639.00	80,000.00	2.00%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	84,520.00	-8.14%	-8.32%	30-jun-24	0.00%	-	104.20%	0.53	\$ 5,369.00	80,400.00	5.12%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	83,000.00	-3.47%	-3.49%	30-ago-24	0.00%	-	102.33%	0.68	\$ 6,875.00	78,500.00	5.73%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	80,200.00	2.24%	2.22%	30-mar-24	0.50%	Sem.	98.75%	0.73	\$ 2,075.00	81,000.00	-0.99%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	81,370.00	-0.35%	-0.35%	29-nov-24	0.00%	-	100.32%	0.90	\$ 11,085.52	77,500.00	4.99%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	80,000.00	1.29%	1.29%	31-ene-25	0.00%	-	98.63%	1.06	\$ 8,596.00	79,000.00	1.27%
Bote vinculado al Dólar 03/2025	TV25	30-mar-25	100.00%	76,105.00	5.98%	5.89%	30-mar-24	0.50%	Sem.	93.69%	1.19	\$ 329.00	70,400.00	8.10%

Dólar	811.100
Tasa Ref. Badlar Priv.	100.00%
Libor	5.59%
CER	187.10



Curva Pesos



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