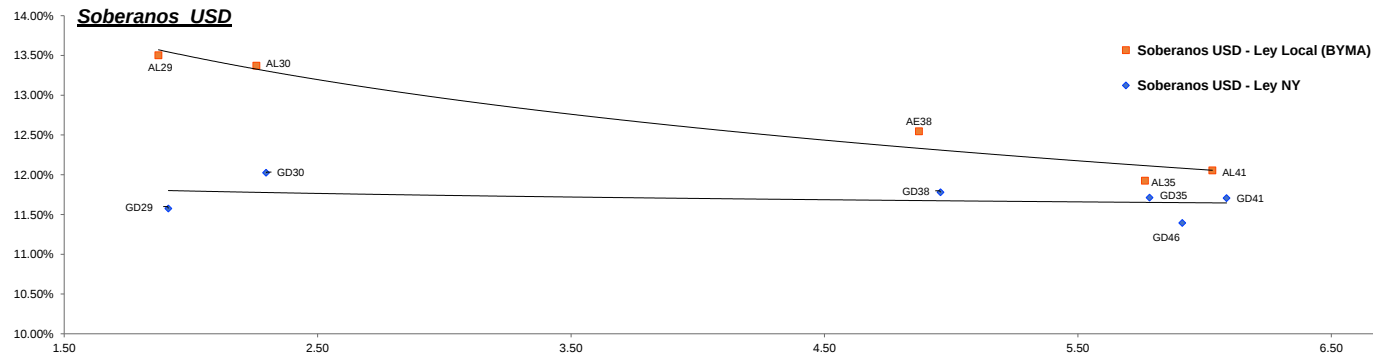


## Fixed Income Research

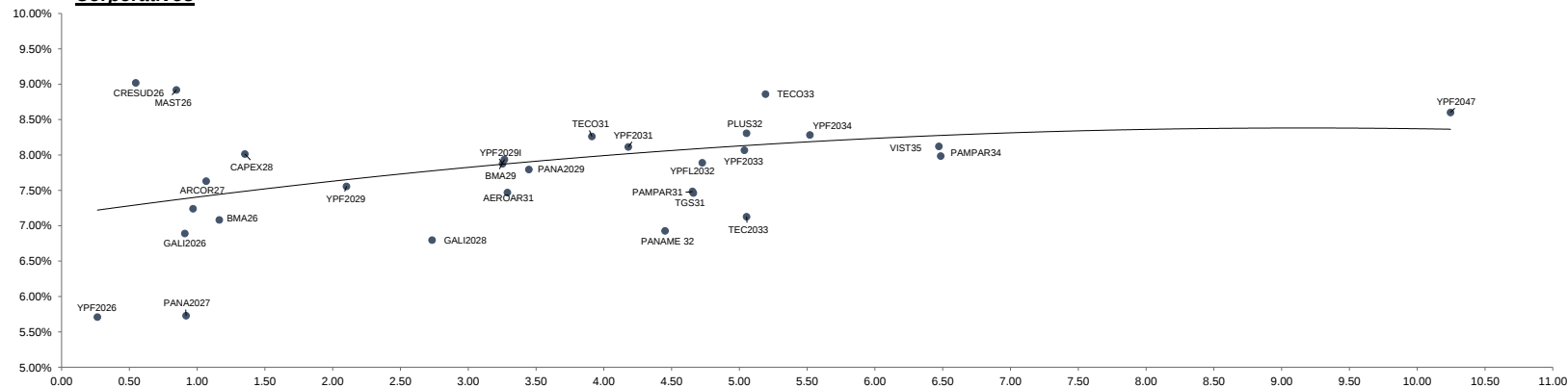
| Bond                                  | Ticker  | Maturity  | V.R. (%) | Price  | TIR    | TNA    | Next coupon | Cupon   | Frec  | Parity | M Dur | Outstanding (MM) | 31-jul | MoM    |
|---------------------------------------|---------|-----------|----------|--------|--------|--------|-------------|---------|-------|--------|-------|------------------|--------|--------|
| <b>Soberanos USD</b>                  |         |           |          |        |        |        |             |         |       |        |       |                  |        |        |
| Bonos Intern. 2029 Ley N.Y. - Step up | GD29    | 09-jul-29 | 80.00%   | 80.70  | 11.91% | 11.58% | 09-ene-26   | 1.000%  | Sem.  | 81%    | 1.91  | \$ 2,108.02      | 81.19  | -0.60% |
| Bonos Intern. 2030 Ley N.Y. - Step up | GD30    | 09-jul-30 | 80.00%   | 76.47  | 12.39% | 12.03% | 09-ene-26   | 0.750%  | Sem.  | 76%    | 2.30  | \$ 10,869.94     | 77.18  | -0.92% |
| Bonos Intern. 2035 Ley N.Y. - Step up | GD35    | 09-jul-35 | 100.00%  | 65.21  | 12.06% | 11.71% | 09-ene-26   | 4.125%  | Sem.  | 65%    | 5.78  | \$ 20,501.72     | 65.85  | -0.97% |
| Bonos Intern. 2038 Ley N.Y. - Step up | GD38    | 09-ene-38 | 100.00%  | 69.40  | 12.13% | 11.78% | 09-ene-26   | 5.000%  | Sem.  | 70%    | 4.96  | \$ 11,405.07     | 70.03  | -0.90% |
| Bonos Intern. 2041 Ley N.Y. - Step up | GD41    | 09-jul-41 | 100.00%  | 60.23  | 12.05% | 11.71% | 09-ene-26   | 3.500%  | Sem.  | 60%    | 6.09  | \$ 10,482.11     | 60.87  | -1.05% |
| Bonos Intern. 2046 Ley N.Y. - Step up | GD46    | 09-jul-46 | 95.45%   | 63.32  | 11.72% | 11.39% | 09-ene-26   | 4.125%  | Sem.  | 63%    | 5.91  | \$ 1,996.91      | 63.97  | -1.02% |
| BONAR 2029 - step up (BYMA, dirty)    | AL29    | 09-jul-29 | 80.00%   | 62.31  | 13.96% | 13.50% | 09-ene-26   | 1.000%  | Sem.  | 78%    | 1.87  | \$ 1,115.92      | 62.96  | -1.04% |
| BONAR 2030 - step up (BYMA, dirty)    | AL30    | 09-jul-30 | 80.00%   | 59.37  | 13.82% | 13.37% | 09-ene-26   | 0.750%  | Sem.  | 74%    | 2.26  | \$ 10,482.19     | 59.80  | -0.71% |
| BONAR 2035 - step up (BYMA, dirty)    | AL35    | 09-jul-35 | 100.00%  | 64.71  | 12.28% | 11.93% | 09-ene-26   | 4.125%  | Sem.  | 65%    | 5.76  | \$ 10,151.85     | 65.40  | -1.06% |
| BONAR 2038 - step up (BYMA, dirty)    | AE38    | 09-ene-38 | 100.00%  | 67.18  | 12.94% | 12.55% | 09-ene-26   | 5.000%  | Sem.  | 67%    | 4.87  | \$ 7,231.45      | 67.45  | -0.40% |
| BONAR 2041 - step up (BYMA, dirty)    | AL41    | 09-jul-41 | 100.00%  | 59.22  | 12.42% | 12.05% | 09-ene-26   | 3.500%  | Sem.  | 59%    | 6.03  | \$ 1,542.23      | 59.32  | -0.17% |
| <b>Soberanos Euros</b>                |         |           |          |        |        |        |             |         |       |        |       |                  |        |        |
| Bonos Intern. 2029 Euros - Step up    | GE29    | 09-jul-29 | 80.00%   | 80.17  | 11.65% | 11.33% | 09-ene-26   | 0.500%  | Sem.  | 80%    | 1.92  | \$ 72.31         | 80.73  | -0.69% |
| Bonos Intern. 2030 Euros - Step up    | GE30    | 09-jul-30 | 80.00%   | 75.07  | 11.98% | 11.64% | 09-ene-26   | 0.125%  | Sem.  | 75%    | 2.31  | \$ 932.47        | 75.68  | -0.81% |
| Bonos Intern. 2035 Euros - Step up    | GE35    | 09-jul-35 | 100.00%  | 64.34  | 11.32% | 11.01% | 09-ene-26   | 3.875%  | Sem.  | 64%    | 5.93  | \$ 298.80        | 65.06  | -1.11% |
| Bonos Intern. 2038 Euros - Step up    | GE38    | 09-ene-38 | 100.00%  | 67.76  | 11.59% | 11.27% | 09-ene-26   | 4.250%  | Sem.  | 68%    | 5.10  | \$ 809.34        | 68.69  | -1.35% |
| Bonos Intern. 2041 Euros - Step up    | GE41    | 09-jul-41 | 100.00%  | 59.46  | 11.60% | 11.28% | 09-ene-26   | 3.000%  | Sem.  | 60%    | 6.25  | \$ 1,572.60      | 60.17  | -1.18% |
| Bonos Intern. 2046 Euros - Step up    | GE46    | 09-jul-46 | 95.45%   | 60.90  | 11.54% | 11.23% | 09-ene-26   | 4.000%  | Sem.  | 61%    | 5.92  | \$ 236.85        | 61.63  | -1.18% |
| <b>Banco Central USD</b>              |         |           |          |        |        |        |             |         |       |        |       |                  |        |        |
| BOPREAL Serie 1B                      | BPOB7   | 30-abr-26 | 100.00%  | 97.57  | 8.60%  | 8.42%  | 31-oct-25   | 5.000%  | Sem.  | 98%    | 0.67  | \$ 996.01        | 97.40  | 0.17%  |
| BOPREAL Serie 3                       | BPY26   | 31-may-26 | 100.00%  | 99.17  | 4.52%  | 4.47%  | 31-ago-25   | 3.000%  | Sem.  | 99%    | 0.55  | \$ 3,000.00      | 98.88  | 0.29%  |
| BOPREAL Serie 1C                      | BPOC7   | 30-abr-27 | 100.00%  | 95.23  | 9.04%  | 8.85%  | 31-oct-25   | 5.000%  | Sem.  | 94%    | 1.53  | \$ 1,494.01      | 94.73  | 0.53%  |
| BOPREAL Serie 1D                      | BPOD7   | 31-oct-27 | 100.00%  | 95.24  | 7.75%  | 7.60%  | 31-oct-25   | 5.000%  | Sem.  | 95%    | 1.76  | \$ 6,921.93      | 94.77  | 0.50%  |
| BOPREAL Serie 4                       | BPO28   | 31-oct-28 | 100.00%  | 81.20  | 10.31% | 10.06% | 31-oct-25   | 3.000%  | Sem.  | 81%    | 2.80  | \$ 836.04        | 79.79  | 1.77%  |
| <b>Provinciales</b>                   |         |           |          |        |        |        |             |         |       |        |       |                  |        |        |
| Buenos Aires 2037A                    | BA37D   | 01-sep-37 | 94.09%   | 70.76  | 14.70% | 14.20% | 01-sep-25   | 6.625%  | Sem.  | 72%    | 3.95  | \$ 5,833.58      | 70.94  | -0.25% |
| Buenos Aires 2037B                    | BB37D   | 01-sep-37 | 100.00%  | 61.36  | 14.73% | 14.23% | 01-sep-25   | 5.875%  | Sem.  | 62%    | 5.16  | \$ 770.00        | 61.29  | 0.11%  |
| Buenos Aires 2037C                    | BC37D   | 01-sep-37 | 100.00%  | 56.75  | 15.32% | 14.78% | 01-sep-25   | 5.250%  | Sem.  | 58%    | 5.21  | \$ 150.00        | 56.65  | 0.18%  |
| Ciudad de Bs. As. 2027                | CABA27  | 01-jun-27 | 66.67%   | 101.36 | 6.48%  | 6.38%  | 01-dic-25   | 7.500%  | Sem.  | 101%   | 1.23  | \$ 593.36        | 101.63 | -0.27% |
| Córdoba 2025                          | PDCAR25 | 10-dic-25 | 16.67%   | 101.01 | 3.90%  | 3.86%  | 10-dic-25   | 3.000%  | Sem.  | 101%   | 0.34  | \$ 113.17        | 100.97 | 0.04%  |
| Córdoba 2027                          | PDCAR27 | 01-jun-27 | 100.00%  | 99.04  | 8.07%  | 7.91%  | 01-dic-25   | 3.000%  | Sem.  | 99%    | 0.99  | \$ 494.00        | 98.69  | 0.35%  |
| Córdoba 2029                          | PDCAR29 | 01-feb-29 | 100.00%  | 95.36  | 9.01%  | 8.81%  | 01-feb-26   | 3.000%  | Sem.  | 95%    | 2.42  | \$ 433.00        | 95.48  | -0.13% |
| Ciudad de Córdoba 2027                | COROA27 | 29-sep-27 | 62.50%   | 88.06  | 20.37% | 19.43% | 29-sep-25   | Step-up | Sem.  | 88%    | 0.94  | \$ 351.25        | 88.06  | 0.00%  |
| Córdoba 2032                          | CO32    | 01-feb-29 | 100.00%  | 101.06 | 9.72%  | 9.50%  | 02-ene-26   | 9.750%  | Sem.  | 101%   | 4.38  | \$ 562.00        | 101.05 | -      |
| Mendoza 2029                          | PMM29   | 19-mar-29 | 61.54%   | 94.94  | 8.98%  | 8.79%  | 19-sep-25   | 2.750%  | Sem.  | 95%    | 1.62  | \$ 345.85        | 94.71  | 0.24%  |
| Chubut 2030                           | CHUBT30 | 26-jul-30 | 48.78%   | 98.82  | 8.79%  | 8.51%  | 27-oct-25   | 7.750%  | Trim. | 99%    | 0.21  | \$ 317.09        | 97.98  | 0.86%  |
| Neuquen 2030 (No Garant)              | NEU30A  | 27-abr-30 | 76.92%   | 95.86  | 9.00%  | 8.81%  | 27-oct-25   | 2.500%  | Sem.  | 96%    | 2.09  | \$ 281.54        | 95.86  | 0.00%  |
| Neuquen 2030 (Garant)                 | NEU30M  | 12-may-30 | 61.61%   | 103.82 | 6.98%  | 6.81%  | 12-ago-25   | 5.170%  | Sem.  | 104%   | 2.08  | \$ 221.49        | 103.96 | -0.13% |
| Santa Fe 2027                         | SFE27   | 01-nov-27 | 100.00%  | 98.65  | 8.19%  | 8.03%  | 01-nov-25   | 6.900%  | Sem.  | 99%    | 1.12  | \$ 250.00        | 98.25  | 0.41%  |
| Rio Negro 2028                        | PRN28   | 10-mar-28 | 66.67%   | 94.14  | 12.13% | 11.78% | 10-sep-25   | 2.750%  | Sem.  | 94%    | 1.15  | \$ 150.00        | 94.16  | -0.02% |
| Tierra del fuego 2027                 | FUE27   | 17-abr-27 | 28.00%   | 97.02  | 12.91% | 12.33% | 17-oct-25   | 8.950%  | Trim. | 97%    | 0.87  | \$ 57.44         | 96.98  | 0.04%  |



## Fixed Income Research

| Bond                                 | Ticker    | Maturity  | V.R. (%) | Price  | TIR    | TNA    | Next coupon | Cupon   | Frec  | Parity | M Dur | Outstanding (MM) | 31-jul | MoM    |
|--------------------------------------|-----------|-----------|----------|--------|--------|--------|-------------|---------|-------|--------|-------|------------------|--------|--------|
| <b>Corporativos</b>                  |           |           |          |        |        |        |             |         |       |        |       |                  |        |        |
| <b>Alimentos y bebidas</b>           |           |           |          |        |        |        |             |         |       |        |       |                  |        |        |
| Cresud 2026                          | CRESUD26  | 03-mar-26 | 100.00%  | 99.55  | 9.02%  | 8.82%  | 03-ene-26   | 8.000%  | Sem.  | 100%   | 0.55  | \$ 70.57         | 99.59  | -0.04% |
| Mastellone 2026                      | MAST26    | 30-jun-26 | 100.00%  | 101.97 | 8.92%  | 8.64%  | 30-sep-25   | 10.950% | Trim. | 102%   | 0.85  | \$ 110.87        | 102.08 | -0.11% |
| Arcor 2027                           | ARCOR27   | 09-oct-27 | 71.43%   | 100.77 | 7.63%  | 7.49%  | 09-oct-25   | 8.250%  | Sem.  | 101%   | 1.07  | \$ 91.39         | 100.41 | 0.36%  |
| <b>Bancos</b>                        |           |           |          |        |        |        |             |         |       |        |       |                  |        |        |
| Galicia 2026                         | GALI2026  | 19-jul-26 | 100.00%  | 101.10 | 6.89%  | 6.78%  | 19-ene-26   | 8.250%  | Sem.  | 101%   | 0.91  | \$ 250.00        | 101.25 | -0.15% |
| Banco Macro 2026                     | BMA26     | 04-nov-26 | 100.00%  | 99.56  | 7.08%  | 6.96%  | 04-nov-25   | 6.750%  | Sem.  | 100%   | 1.16  | \$ 400.00        | 99.53  | 0.03%  |
| Galicia 2028                         | GALI2028  | 10-oct-28 | 100.00%  | 102.93 | 6.80%  | 6.69%  | 10-oct-25   | 7.750%  | Sem.  | 103%   | 2.73  | \$ 325.00        | 103.04 | -0.11% |
| Banco Macro 2029                     | BMA29     | 23-jun-29 | 100.00%  | 100.63 | 7.94%  | 7.78%  | 23-dic-25   | 8.000%  | Sem.  | 101%   | 3.27  | \$ 400.00        | 100.61 | 0.02%  |
| <b>Petróleo y Gas</b>                |           |           |          |        |        |        |             |         |       |        |       |                  |        |        |
| YPF2026 (Clase XVI)                  | YPF2026   | 12-feb-26 | 23.08%   | 100.85 | 5.71%  | 5.59%  | 12-ago-25   | 4.000%  | Trim. | 101%   | 0.26  | \$ 178.92        | 100.92 | -0.07% |
| Panamerican Energy 2027              | PANA2027  | 30-abr-27 | 80.00%   | 103.21 | 5.73%  | 5.65%  | 30-oct-25   | 9.125%  | Sem.  | 103%   | 0.92  | \$ 240.00        | 103.41 | -0.19% |
| Capex 2028                           | CAPEX28   | 25-ago-28 | 87.50%   | 101.91 | 8.01%  | 7.86%  | 25-ago-25   | 9.250%  | Sem.  | 102%   | 1.35  | \$ 165.20        | 101.94 | -0.03% |
| YPF2029 (Clase XVII)                 | YPF2029   | 30-jun-29 | 100.00%  | 103.34 | 7.56%  | 7.42%  | 30-dic-25   | 9.000%  | Sem.  | 103%   | 2.10  | \$ 747.00        | 103.32 | 0.02%  |
| YPF2029 (Clase I)                    | YPF2029I  | 27-jun-29 | 100.00%  | 102.51 | 7.88%  | 7.73%  | 27-dic-25   | 8.500%  | Sem.  | 102%   | 3.25  | \$ 500.00        | 102.58 | -0.07% |
| Panamerican Energy 2029 (Clase XXXV) | PANA2029  | 27-sep-29 | 100.00%  | 97.64  | 7.79%  | 7.65%  | 29-sep-25   | 7.000%  | Sem.  | 98%    | 3.45  | \$ 176.94        | 96.88  | 0.78%  |
| MSU Energy (Clase XII Serie B)       | MSU30     | 05-dic-30 | 100.00%  | 92.80  | 12.08% | 11.74% | 05-dic-25   | 9.750%  | Sem.  | 93%    | 3.62  | \$ 172.65        | 92.89  | -0.10% |
| Transportadora Gas del Sur 2031      | TGS31     | 24-jul-31 | 100.00%  | 105.55 | 7.46%  | 7.33%  | 24-ene-26   | 8.500%  | Sem.  | 106%   | 4.66  | \$ 490.00        | 105.68 | -0.12% |
| Pampa Energía 2031                   | PAMPAR31  | 10-sep-31 | 100.00%  | 102.85 | 7.49%  | 7.35%  | 10-sep-25   | 7.950%  | Sem.  | 103%   | 4.65  | \$ 410.00        | 102.82 | 0.03%  |
| YPF 2031                             | YPF2031   | 11-sep-31 | 100.00%  | 103.36 | 8.11%  | 7.96%  | 11-sep-25   | 8.750%  | Sem.  | 103%   | 4.18  | \$ 500.00        | 104.03 | -0.64% |
| Panamerican Energy 2032              | PANAME 32 | 30-abr-32 | 100.00%  | 107.79 | 6.93%  | 6.81%  | 30-oct-25   | 8.500%  | Sem.  | 108%   | 4.45  | \$ 400.00        | 107.77 | 0.02%  |
| Pluspetrol 2032                      | PLUS32    | 30-may-32 | 100.00%  | 101.75 | 8.31%  | 8.14%  | 01-dic-25   | 8.500%  | Sem.  | 102%   | 5.05  | \$ 450.00        | 101.96 | -0.21% |
| YPF Luz 2032                         | YPFL2032  | 16-oct-32 | 100.00%  | 100.56 | 7.89%  | 7.74%  | 16-oct-25   | 7.875%  | Sem.  | 101%   | 4.73  | \$ 420.00        | 100.54 | 0.02%  |
| Tecpetrol 2033                       | TEC2033   | 22-ene-33 | 100.00%  | 103.12 | 7.13%  | 7.01%  | 22-ene-26   | 7.625%  | Sem.  | 103%   | 5.05  | \$ 400.00        | 102.94 | 0.17%  |
| YPF2033 (Clase XVIII)                | YPF2033   | 30-sep-33 | 100.00%  | 95.29  | 8.07%  | 7.91%  | 30-sep-25   | 7.000%  | Sem.  | 95%    | 5.04  | \$ 575.65        | 95.57  | -0.29% |
| YPF2034 (Clase XXXIV)                | YPF2034   | 17-ene-34 | 100.00%  | 100.65 | 8.28%  | 8.12%  | 19-ene-26   | 8.250%  | Sem.  | 101%   | 5.52  | \$ 1,100.00      | 101.15 | -0.49% |
| Pampa Energía 2034 (Clase XXIII)     | PAMPAR34  | 16-dic-34 | 100.00%  | 100.23 | 7.99%  | 7.83%  | 16-dic-25   | 7.875%  | Sem.  | 100%   | 6.49  | \$ 360.00        | 100.12 | 0.11%  |
| Vista Energy 2035                    | VIST35    | 10-dic-35 | 100.00%  | 97.86  | 8.12%  | 7.96%  | 10-dic-25   | 7.625%  | Sem.  | 98%    | 6.47  | \$ 600.00        | 98.11  | -0.25% |
| YPF 2047                             | YPF2047   | 15-dic-47 | 100.00%  | 85.69  | 8.60%  | 8.42%  | 15-dic-25   | 7.000%  | Sem.  | 86%    | 10.25 | \$ 750.00        | 85.79  | -0.12% |
| <b>Utilidades</b>                    |           |           |          |        |        |        |             |         |       |        |       |                  |        |        |
| Genneia 2027                         | GNNEIA27  | 02-sep-27 | 50.00%   | 101.56 | 7.24%  | 7.11%  | 02-sep-25   | 8.750%  | Sem.  | 102%   | 0.97  | \$ 183.06        | 101.88 | -0.31% |
| <b>Otros</b>                         |           |           |          |        |        |        |             |         |       |        |       |                  |        |        |
| Telecom 2031                         | TECO31    | 18-jul-31 | 100.00%  | 105.68 | 8.26%  | 8.10%  | 18-ene-26   | 9.500%  | Sem.  | 106%   | 3.91  | \$ 617.22        | 105.63 | 0.05%  |
| Telecom 2033                         | TECO33    | 28-may-33 | 100.00%  | 102.97 | 8.86%  | 8.67%  | 28-nov-25   | 9.250%  | Sem.  | 103%   | 5.19  | \$ 800.00        | 103.02 | -0.05% |
| Aeropuertos Argentina 2000           | AEROAR31  | 01-ago-31 | 100.00%  | 104.07 | 7.47%  | 7.27%  | 01-nov-25   | 8.500%  | Trim. | 104%   | 3.29  | \$ 272.95        | 104.06 | 0.01%  |

### Corporativos



## Fixed Income Research

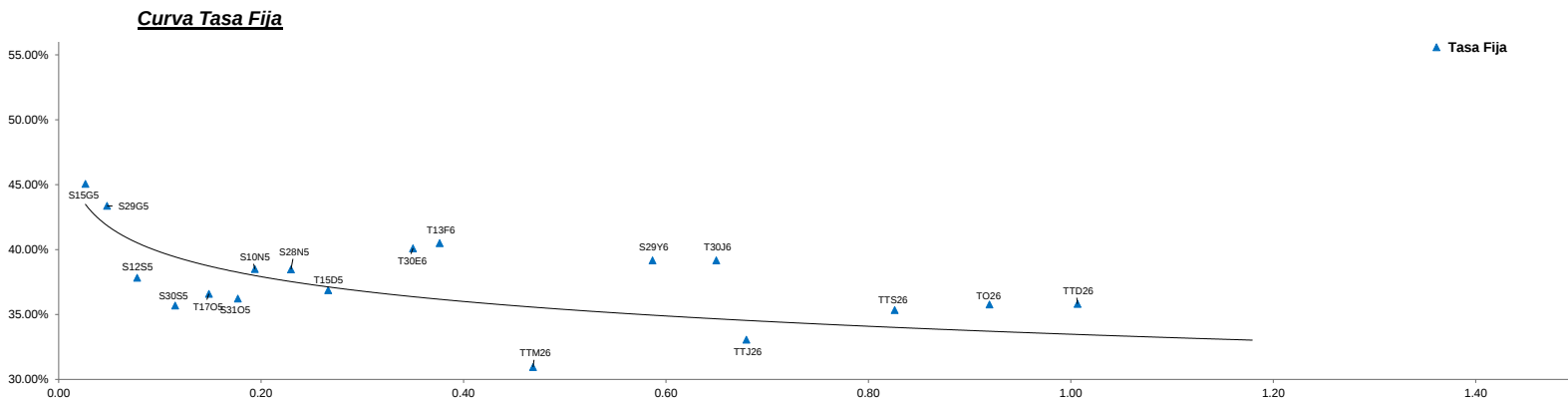
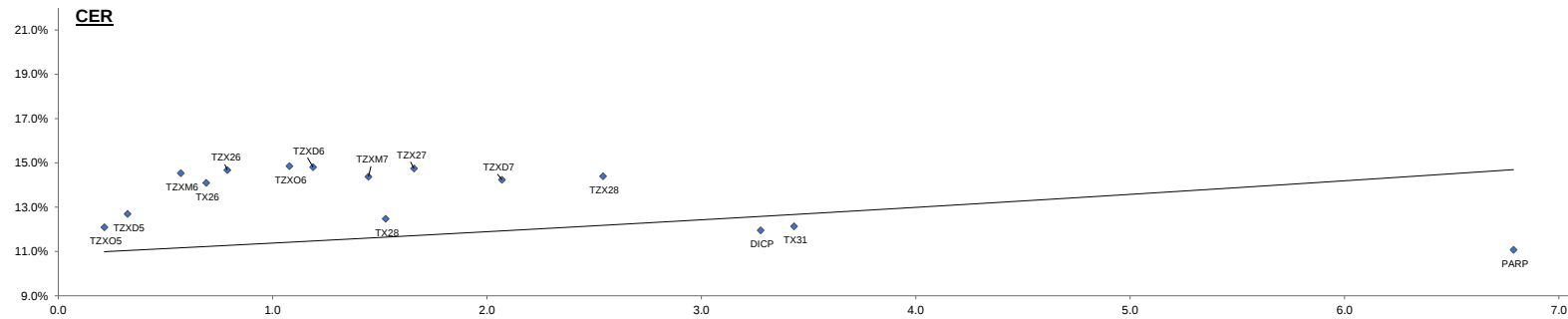
| Bond                                        |        |           |          |            |        |        |             |                 |       |        |       |                  |            |        |  |  |
|---------------------------------------------|--------|-----------|----------|------------|--------|--------|-------------|-----------------|-------|--------|-------|------------------|------------|--------|--|--|
| Ajustables por CER (*)                      | Ticker | Maturity  | V.R. (%) | Price      | TIR    | TNA    | Next coupon | Cupon           | Frec  | Parity | M Dur | Outstanding (MM) | 31-jul     | MoM    |  |  |
| Bono del Tesoro CER 10/2025                 | TX205  | 31-oct-25 | 100.00%  | 123.10     | 12.66% | 12.09% | 31-oct-25   | Fijo 0%         | Sem.  | 97%    | 0.22  | \$ 657,866.25    | 121.95     | 0.94%  |  |  |
| Bono del Tesoro CER 11/2025                 | TX25   | 09-nov-25 | 100.00%  | 1,323.00   | 1.51%  | 1.50%  | 09-nov-25   | Fija 1.80%      | Sem.  | 100%   | 0.26  | \$ 8,760.91      | 1,273.00   | 3.93%  |  |  |
| Bono del Tesoro CER 12/2025                 | TZX05  | 15-dic-25 | 100.00%  | 214.50     | 13.22% | 12.70% | 15-dic-25   | Fijo 0%         | -     | 96%    | 0.32  | \$ 7,593,347.00  | 213.00     | 0.70%  |  |  |
| Bono del Tesoro CER 03/2026                 | TZXM6  | 31-mar-26 | 100.00%  | 164.80     | 14.90% | 14.54% | 31-mar-26   | Fijo 0%         | Sem.  | 91%    | 0.57  | \$ 2,934,150.00  | 164.25     | 0.33%  |  |  |
| Bono del Tesoro CER 06/2026                 | TZX26  | 30-jun-26 | 100.00%  | 268.00     | 14.78% | 14.68% | 30-jun-26   | Fijo 0%         | -     | 88%    | 0.79  | \$ 2,153,793.39  | 266.25     | 0.66%  |  |  |
| Bono del Tesoro CER 10/2026                 | TZX06  | 30-jun-26 | 100.00%  | 107.00     | 14.61% | 14.86% | 30-oct-26   | Fijo 0%         | -     | 84%    | 1.08  | \$ 2,476,279.29  | 106.00     | 0.94%  |  |  |
| Bono del Tesoro CER 2026                    | TX26   | 09-nov-26 | 60.00%   | 1,491.00   | 14.60% | 14.10% | 09-nov-25   | Fija 2.00%      | Sem.  | 92%    | 0.69  | \$ 133,278.68    | 1,483.50   | 0.51%  |  |  |
| Bono del Tesoro CER 12/2026                 | TZXD6  | 15-dic-26 | 100.00%  | 186.70     | 14.44% | 14.81% | 15-dic-26   | Fijo 0%         | -     | 83%    | 1.19  | \$ 14,424,781.20 | 185.25     | 0.78%  |  |  |
| Bono del Tesoro CER 03/2027                 | TZXM7  | 31-mar-27 | 100.00%  | 136.00     | 13.77% | 14.38% | 31-mar-27   | Fijo 0%         | -     | 81%    | 1.45  | \$ 1,599,057.63  | 135.00     | 0.74%  |  |  |
| Bono del Tesoro CER 06/2027                 | TZX27  | 30-jun-27 | 100.00%  | 237.00     | 13.88% | 14.75% | 30-jun-27   | Fijo 0%         | -     | 78%    | 1.66  | \$ 2,563,574.83  | 237.00     | 0.00%  |  |  |
| Bono del Tesoro CER 06/2027                 | TZX07  | 15-dic-27 | 100.00%  | 167.90     | 13.06% | 14.24% | 15-dic-27   | Fijo 0%         | -     | 75%    | 2.07  | \$ 11,944,821.00 | 166.50     | 0.84%  |  |  |
| Bono del Tesoro CER 12/2028                 | TZX28  | 30-jun-28 | 100.00%  | 214.00     | 12.78% | 14.40% | 30-jun-28   | Fijo 0%         | -     | 70%    | 2.54  | \$ 6,692,557.79  | 212.00     | 0.94%  |  |  |
| Bono del Tesoro CER 11/2028                 | TX28   | 09-nov-28 | 70.00%   | 1,610.00   | 12.87% | 12.48% | 09-nov-25   | Fija 2.25%      | -     | 122%   | 1.53  | \$ 53,133.39     | 1,581.50   | 1.80%  |  |  |
| Bono del Tesoro CER 2031                    | TX31   | 30-nov-31 | 100.00%  | 911.50     | 12.51% | 12.14% | 30-nov-25   | Fija 2.5%       | Sem.  | 71%    | 3.43  | \$ 45,562.00     | 923.00     | -1.25% |  |  |
| Discount \$ Ley Arg.                        | DICP   | 31-dic-33 | 85.00%   | 36,790.00  | 12.31% | 11.96% | 31-dic-25   | Fija 5.83%      | Sem.  | 81%    | 3.28  | \$ 3,607.14      | 37,045.00  | -0.69% |  |  |
| PAR \$ Ley Arg.                             | PARP   | 31-dic-38 | 100.00%  | 21,690.00  | 11.38% | 11.08% | 30-sep-25   | 1.77%           | Sem.  | 52%    | 6.79  | \$ 2,858.33      | 21,600.00  | 0.42%  |  |  |
| Tasa Fija                                   | Ticker | Maturity  | V.R. (%) | Price      | TIR    | TNA    | Next coupon | Cupon           | TEM   | Parity | M Dur | Outstanding (MM) | Price      | MoM    |  |  |
| Letra del Tesoro Capitalizable              | S15G5  | 18-ago-25 | 100.00%  | 144.30     | 56.33% | 45.07% | 18-ago-25   | 0.00%           | 3.74% | 144%   | 0.03  | \$ 3,157,094.11  | 143.92     | 0.26%  |  |  |
| Letra del Tesoro Capitalizable              | S29G5  | 29-ago-25 | 100.00%  | 153.15     | 53.34% | 43.38% | 29-ago-25   | 0.00%           | 3.58% | 153%   | 0.05  | \$ 5,860,989.00  | 153.25     | -0.07% |  |  |
| Letra del Tesoro Capitalizable              | S12S5  | 12-sep-25 | 100.00%  | 152.80     | 44.90% | 37.83% | 12-sep-25   | 0.00%           | 3.10% | 153%   | 0.08  | \$ 1,256,532.35  | 152.65     | 0.10%  |  |  |
| Letra del Tesoro Capitalizable              | S30S5  | 30-sep-25 | 100.00%  | 151.30     | 41.53% | 35.70% | 30-sep-25   | 0.00%           | 2.90% | 151%   | 0.12  | \$ 2,420,350.00  | 150.85     | 0.30%  |  |  |
| Bono del Tesoro Capitalizable               | T17O5  | 17-oct-25 | 100.00%  | 147.90     | 42.33% | 36.59% | 17-oct-25   | 0.00%           | 2.94% | 148%   | 0.15  | \$ 1,272,141.30  | 147.40     | 0.34%  |  |  |
| Letra del Tesoro Capitalizable              | S31O5  | 31-oct-25 | 100.00%  | 122.15     | 41.53% | 36.23% | 31-oct-25   | 0.00%           | 2.90% | 122%   | 0.18  | \$ 924,300.17    | 121.90     | 0.21%  |  |  |
| Letra del Tesoro Capitalizable              | S10N5  | 10-nov-25 | 100.00%  | 110.80     | 44.25% | 38.50% | 10-nov-25   | 0.00%           | 3.06% | 111%   | 0.19  | \$ 1,645,144.81  | 111.40     | -0.54% |  |  |
| Letra del Tesoro Capitalizable              | S28N5  | 28-nov-25 | 100.00%  | 110.10     | 43.76% | 38.47% | 28-nov-25   | 0.00%           | 3.03% | 110%   | 0.23  | \$ 1,763,414.00  | 110.49     | -0.35% |  |  |
| Bono del Tesoro Capitalizable               | T15D5  | 15-dic-25 | 100.00%  | 150.60     | 41.35% | 36.88% | 15-dic-25   | 0.00%           | 2.88% | 151%   | 0.27  | \$ 1,084,426.99  | 149.55     | 0.70%  |  |  |
| Bono del Tesoro Capitalizable               | T30E6  | 30-ene-26 | 100.00%  | 118.85     | 44.21% | 40.10% | 30-ene-26   | 0.00%           | 3.05% | 119%   | 0.35  | \$ 2,501,367.00  | 118.05     | 0.68%  |  |  |
| Bono del Tesoro Capitalizable               | T13F6  | 13-feb-26 | 100.00%  | 119.40     | 44.33% | 40.49% | 13-feb-26   | 0.00%           | 3.06% | 119%   | 0.38  | \$ 2,758,900.73  | 119.00     | 0.34%  |  |  |
| Bono del Tesoro Dual - Tasa Fija            | TTM26  | 16-mar-26 | 100.00%  | 113.65     | 32.76% | 30.95% | 16-mar-26   | 0.00%           | 2.36% | 114%   | 0.47  | \$ 3,500,632.41  | 112.25     | 1.25%  |  |  |
| Letra del Tesoro Capitalizable              | S29Y6  | 29-may-26 | 100.00%  | 100.05     | 40.47% | 39.17% | 29-may-26   | 0.00%           | 2.83% | 100%   | 0.59  | \$ 553,654.52    | 98.82      | 1.24%  |  |  |
| Bono del Tesoro Dual - Tasa Fija            | TTJ26  | 30-jun-26 | 100.00%  | 111.30     | 33.54% | 33.06% | 30-jun-26   | 0.00%           | 2.41% | 111%   | 0.68  | \$ 3,500,632.41  | 109.50     | 1.64%  |  |  |
| Bono del Tesoro Capitalizable               | T30J6  | 30-jun-26 | 100.00%  | 107.00     | 39.84% | 39.17% | 30-jun-26   | 0.00%           | 2.79% | 107%   | 0.65  | \$ 1,822,649.00  | 107.10     | -0.09% |  |  |
| Bono del Tesoro Dual - Tasa Fija            | TTS26  | 16-sep-26 | 100.00%  | 109.10     | 34.70% | 35.35% | 16-sep-26   | 0.00%           | 2.48% | 109%   | 0.83  | \$ 3,500,632.41  | 107.70     | 1.30%  |  |  |
| Bote 10/2026                                | TO26   | 18-oct-26 | 100.00%  | 85.80      | 38.97% | 35.77% | 17-oct-25   | Fija 15.50%     | 2.74% | 82%    | 0.92  | \$ 96,569.71     | 86.10      | -0.35% |  |  |
| Bono del Tesoro Dual - Tasa Fija            | TTD26  | 16-dic-26 | 100.00%  | 108.25     | 33.85% | 35.82% | 16-dic-26   | 0.00%           | 2.43% | 108%   | 1.01  | \$ 9,201,020.50  | 107.40     | 0.79%  |  |  |
| Bono del Tesoro Capitalizable               | T15E7  | 15-ene-27 | 100.00%  | 106.80     | 21.87% | 22.90% | 15-ene-27   | 0.00%           | 1.64% | 107%   | 1.18  | \$ 4,383,910.00  | 106.30     | 0.47%  |  |  |
| Bono del Tesoro                             | TY30   | 30-may-30 | 100.00%  | 107.40     | 30.47% | 28.45% | 30-nov-25   | Fija 29.50%     | 2.21% | 102%   | 2.42  | \$ 1,691,807.34  | 107.20     | -      |  |  |
| Tasa Variable                               | Ticker | Maturity  | V.R. (%) | Price      | TIR    | TNA    | Next coupon | Cupon           | Frec  | Parity | M Dur | Outstanding (MM) | Price      | MoM    |  |  |
| Bono del Tesoro Dual - TAMAR                | TTM26  | 16-mar-26 | 100.00%  | 113.65     | 62.90% | 56.89% | 16-mar-26   | 0.00%           | 4.09% | 114%   | 0.47  | \$ 3,500,632.41  | 112.25     | 1.25%  |  |  |
| Bono del Tesoro Dual - TAMAR                | TTJ26  | 30-jun-26 | 100.00%  | 111.30     | 60.89% | 59.41% | 30-jun-26   | 0.00%           | 3.99% | 111%   | 0.68  | \$ 3,500,632.41  | 109.50     | 1.64%  |  |  |
| Bono del Tesoro Dual - TAMAR                | TTS26  | 16-sep-26 | 100.00%  | 109.10     | 60.66% | 62.52% | 16-sep-26   | 0.00%           | 3.97% | 109%   | 0.83  | \$ 3,500,632.41  | 107.70     | 1.30%  |  |  |
| Bono del Tesoro Dual - TAMAR                | TTD26  | 16-dic-26 | 100.00%  | 108.25     | 58.86% | 64.53% | 16-dic-26   | 0.00%           | 3.88% | 108%   | 1.01  | \$ 9,201,020.50  | 107.40     | 0.79%  |  |  |
| Ciudad de Buenos Aires 2028                 | BDC28  | 22-feb-28 | 100.00%  | 112.95     | 42.43% | 36.98% | 22-ago-25   | Badlar + 375pbs | Trim. | 105%   | 1.48  | \$ 30,809.94     | 112.50     | 0.40%  |  |  |
| Dollar Linked                               | Ticker | Maturity  | V.R. (%) | Price      | TIR    | TNA    | Next coupon | Cupon           | Frec  | Parity | M Dur | Outstanding (MM) | Price      | MoM    |  |  |
| Bono del Tesoro vinculado al Dólar 10/2025  | D31O5  | 31-oct-25 | 100.00%  | 132,150.00 | 9.87%  | 9.52%  | 31-oct-25   | 0.00%           | -     | 98%    | 0.24  | \$ 527.79        | 132,150.00 | -      |  |  |
| Bono del Tesoro vinculado al Dólar 12/2025  | TZV05  | 15-dic-25 | 100.00%  | 129,510.00 | 12.49% | 12.02% | 30-jun-25   | 0.00%           | -     | 96%    | 0.37  | \$ 527.03        | 129,090.00 | 0.33%  |  |  |
| Letra del Tesoro vinculada al Dólar 01/2026 | D16E6  | 16-ene-26 | 100.00%  | 129,500.00 | 9.97%  | 9.71%  | 16-ene-26   | 0.00%           | -     | 96%    | 0.45  | \$ 503.20        | 129,400.00 | 0.08%  |  |  |
| Bono del Tesoro vinculado al Dólar 06/2026  | TZV26  | 30-jun-26 | 100.00%  | 124,730.00 | 9.31%  | 9.27%  | 30-jun-26   | 0.00%           | -     | 92%    | 0.90  | \$ 448.51        | 125,900.00 | -0.93% |  |  |

Dólar 1351.83

BADLAR Priv. 36.81%

TAMAR Priv. 40.25%

CER 611.74



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