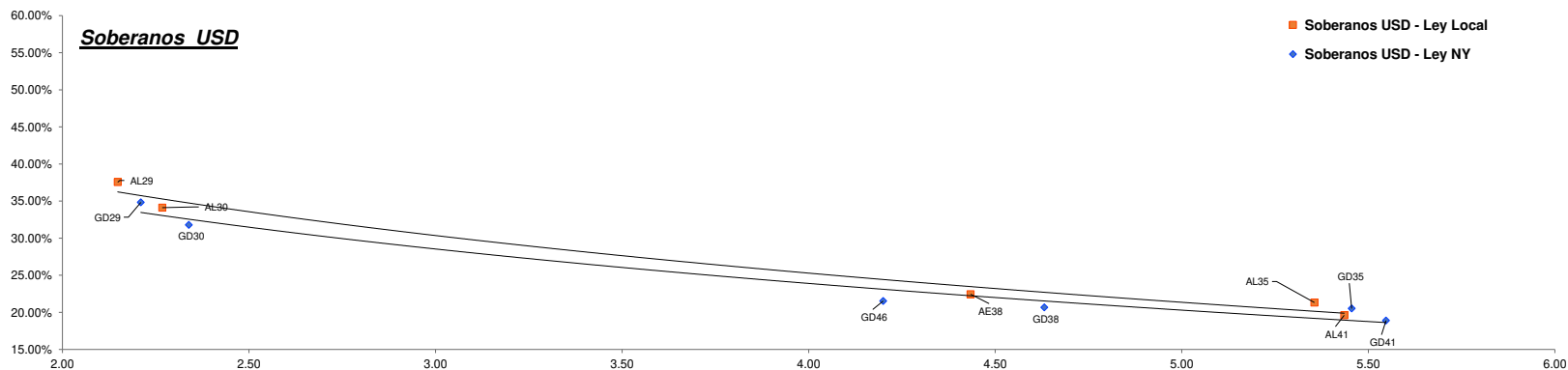


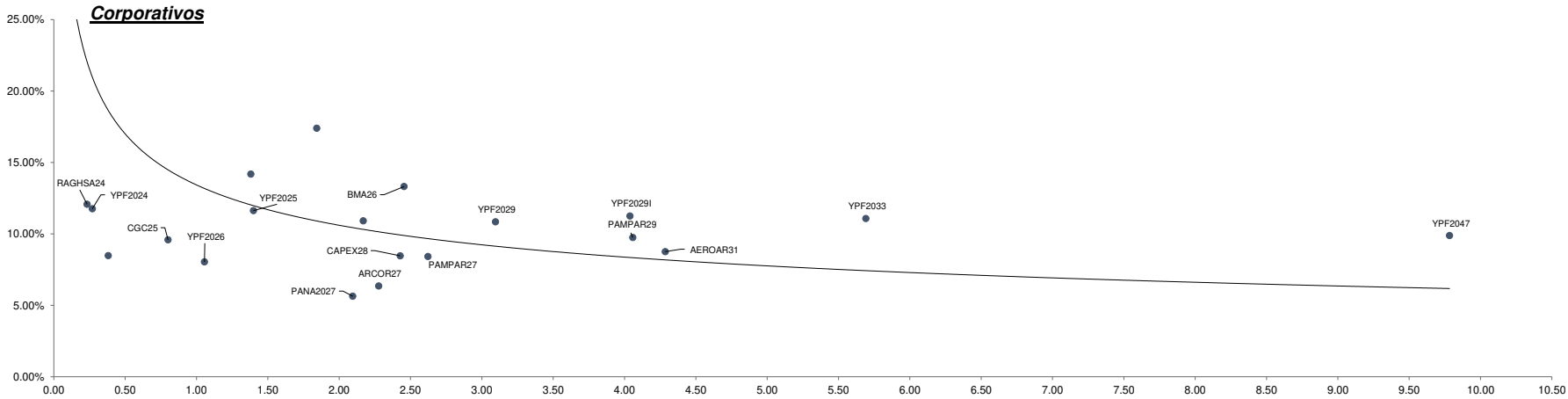
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	40.22	37.85%	34.82%	09-ene-24	1.000%	Sem.	40.49%	2.21	\$ 2,635.03	36.38	10.56%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	40.54	34.31%	31.78%	09-ene-24	0.750%	Sem.	40.74%	2.34	\$ 16,090.61	37.33	8.60%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	34.61	21.56%	20.51%	09-ene-24	3.625%	Sem.	35.69%	5.46	\$ 20,501.72	32.50	6.49%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	39.97	21.72%	20.66%	09-ene-24	4.250%	Sem.	41.12%	4.63	\$ 11,405.07	36.82	8.56%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	34.79	19.78%	18.89%	09-ene-24	3.500%	Sem.	35.83%	5.55	\$ 10,482.11	32.87	5.84%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	35.02	22.68%	21.52%	09-ene-24	3.625%	Sem.	36.09%	4.20	\$ 2,092.00	32.78	6.83%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	38.33	41.07%	37.55%	09-ene-24	1.000%	Sem.	38.15%	2.15	\$ 2,194.28	34.38	11.49%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	38.75	37.02%	34.11%	09-ene-24	0.750%	Sem.	38.62%	2.27	\$ 13,517.56	34.87	11.13%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	34.73	22.46%	21.32%	09-ene-24	3.625%	Sem.	34.16%	5.36	\$ 19,069.87	32.06	8.33%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	38.67	23.70%	22.44%	09-ene-24	4.250%	Sem.	37.93%	4.43	\$ 7,216.66	34.84	10.99%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	35.02	23.70%	19.60%	09-ene-24	3.500%	Sem.	34.46%	5.44	\$ 1,500.11	31.85	9.95%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	33.70	46.34%	41.94%	09-ene-24	0.500%	Sem.	33.85%	2.08	\$ 90.39	29.63	13.74%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	35.79	38.84%	35.66%	09-ene-24	0.125%	Sem.	35.83%	2.25	\$ 1,165.59	31.33	14.24%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	30.64	22.43%	21.30%	09-ene-24	2.500%	Sem.	31.43%	5.56	\$ 298.80	28.73	6.65%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	33.68	24.02%	22.72%	09-ene-24	3.750%	Sem.	34.81%	4.53	\$ 809.34	30.11	11.86%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	29.64	21.67%	20.61%	09-ene-24	3.000%	Sem.	30.60%	5.44	\$ 1,572.60	26.52	11.76%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	30.46	24.80%	23.43%	09-ene-24	2.500%	Sem.	31.25%	3.99	\$ 248.13	27.21	11.94%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	40.17	30.81%	28.75%	01-mar-24	6.625%	Sem.	39.52%	3.01	\$ 6,200.00	38.50	4.34%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.80	27.63%	25.95%	01-mar-24	5.875%	Sem.	31.36%	4.41	\$ 770.00	31.44	1.15%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	31.22	26.35%	24.81%	01-mar-24	5.250%	Sem.	30.84%	4.66	\$ 150.00	30.92	0.97%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	98.99	8.11%	7.96%	01-jun-24	7.500%	Sem.	98.99%	2.16	\$ 890.00	97.17	1.87%
Cordoba 2025	PDCAR25	10-dic-25	66.67%	91.68	15.22%	14.68%	10-jun-24	3.000%	Sem.	91.70%	1.08	\$ 452.67	91.13	0.60%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	80.59	16.87%	16.22%	01-jun-24	3.000%	Sem.	80.67%	2.25	\$ 494.00	78.79	2.28%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	77.77	14.30%	13.82%	01-feb-24	3.000%	Sem.	78.36%	3.38	\$ 433.00	74.96	3.75%
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	73.08	28.01%	26.28%	29-mar-24	Step-up	Sem.	73.47%	1.44	\$ -	70.86	3.13%
Mendoza 2029	PMM29	19-mar-29	84.62%	84.96	13.13%	12.73%	19-mar-24	2.750%	Sem.	85.18%	2.18	\$ 475.54	78.85	7.75%
Chubut 2026	BOGAR26	26-jul-26	45.83%	82.93	25.78%	23.60%	26-ene-24	7.750%	Trim.	83.14%	1.10	\$ 297.92	81.99	1.15%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	83.25	14.04%	13.58%	27-abr-24	2.500%	Sem.	83.42%	2.54	\$ 366.00	81.60	2.02%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	101.65	8.25%	8.01%	12-feb-24	5.170%	Sem.	101.63%	2.71	\$ 287.93	99.73	1.93%
Santa Fe 2027	SFE27	01-nov-27	100.00%	89.57	11.61%	11.29%	01-may-24	6.900%	Sem.	89.67%	2.43	\$ 250.00	84.20	6.38%
Rio Negro 2028	PRN28	10-mar-28	100.00%	59.11	42.59%	38.83%	10-mar-24	2.750%	Sem.	59.90%	1.31	\$ 225.00	57.49	2.82%
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	93.56	13.74%	13.08%	17-ene-24	8.950%	Trim.	93.66%	1.55	\$ 100.51	91.90	1.81%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	104.65	6.35%	6.26%	09-abr-24	8.250%	Sem.	104.57%	2.28	\$ 127.94	102.34	2.26%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.67	10.91%	10.63%	19-ene-24	8.250%	Sem.	94.85%	2.17	\$ 250.00	95.15	-0.50%
Banco Macro 2026	BMA26	04-nov-26	100.00%	85.58	13.31%	12.90%	04-may-24	6.750%	Sem.	85.71%	2.45	\$ 400.00	82.64	3.56%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.44	8.48%	8.31%	15-may-24	6.875%	Sem.	99.44%	0.38	\$ 300.00	99.32	0.12%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	100.05	9.58%	9.36%	08-mar-24	9.500%	Sem.	100.05%	0.80	\$ 180.30	99.77	0.28%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	107.68	5.64%	5.56%	30-abr-24	9.125%	Sem.	107.58%	2.09	\$ 300.00	107.25	0.40%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	97.90	8.41%	8.25%	24-ene-24	7.500%	Sem.	97.96%	2.62	\$ 750.00	98.24	-0.35%
Capex 2028	CAPEX28	25-ago-28	100.00%	102.29	8.47%	8.29%	25-feb-24	9.250%	Sem.	102.22%	2.43	\$ 239.00	101.00	1.28%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	98.31	9.74%	9.52%	15-abr-24	9.125%	Sem.	98.34%	4.06	\$ 292.53	97.05	1.30%
YPF 2024	YPF2024	04-abr-24	40.00%	99.20	11.76%	11.43%	04-abr-24	8.750%	Sem.	99.22%	0.27	\$ 530.00	97.22	2.04%
YPF 2025	YPF2025	28-jul-25	100.00%	95.90	11.63%	11.31%	28-ene-24	8.500%	Sem.	96.04%	1.40	\$ 1,500.00	95.82	0.08%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	101.24	8.04%	7.81%	12-feb-24	4.000%	Trim.	101.23%	1.06	\$ 536.75	100.41	0.83%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	94.93	10.84%	10.56%	30-dic-23	9.000%	Sem.	95.14%	3.10	\$ 747.00	92.73	2.37%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	89.94	11.25%	10.95%	27-dic-23	8.500%	Sem.	90.35%	4.04	\$ 500.00	86.74	3.69%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	79.66	11.07%	10.78%	30-mar-24	7.000%	Sem.	79.98%	5.69	\$ 575.00	78.43	1.57%
YPF 2047	YPF2047	15-dic-47	100.00%	75.32	9.89%	9.65%	15-jun-24	7.000%	Sem.	75.35%	9.78	\$ 750.00	72.92	3.29%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	88.85	190.92%	141.13%	02-feb-24	7.750%	Sem.	89.18%	0.07	\$ 300.00	87.97	1.00%
Albanesi 2027	ALBA27	01-dic-27	84.00%	88.01	17.40%	16.48%	01-jun-24	9.875%	Trim.	88.07%	1.84	\$ 282.24	88.37	-0.41%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	94.28	14.18%	13.49%	01-feb-24	9.375%	Trim.	94.35%	1.38	\$ 165.75	94.07	0.22%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	100.01	8.76%	8.48%	01-feb-24	8.500%	Trim.	100.01%	4.29	\$ 64.00	95.25	5.00%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.90	12.07%	11.73%	21-mar-24	7.250%	Sem.	98.92%	0.23	\$ 119.73	98.54	0.37%

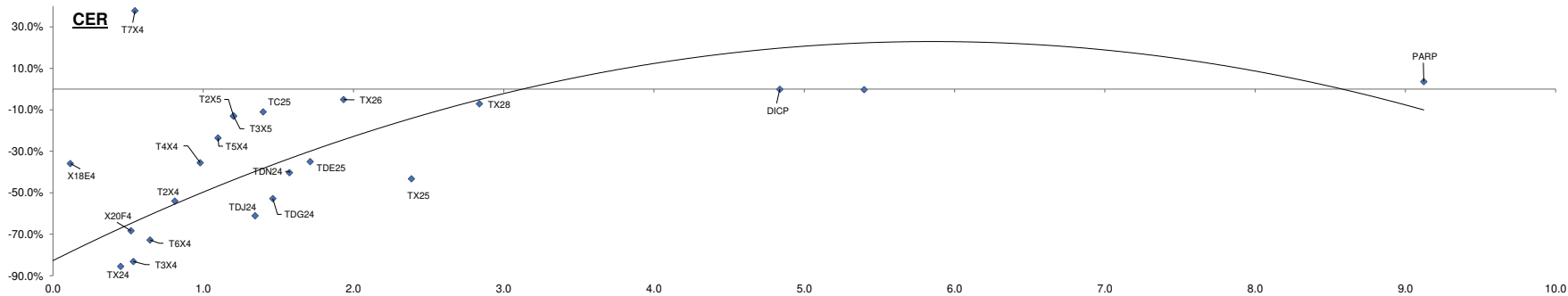


Fixed Income Research

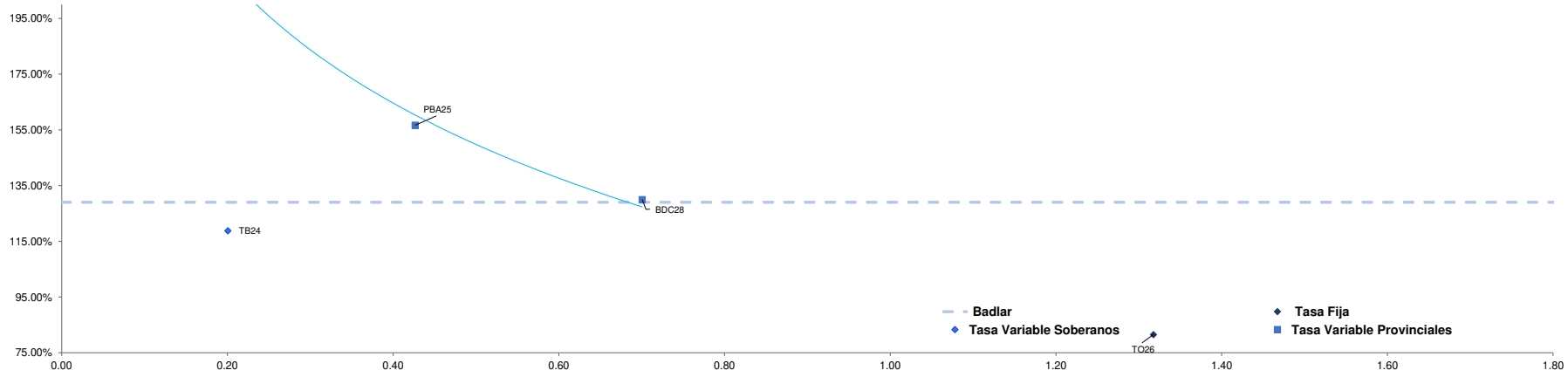


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MoM
Ajustables por CER (%)														
Lecer 01/2024	X18E4	18-ene-24	100.00%	150.85	-30.49%	-35.88%	18-ene-24	Fijo 0%	-	102.73%	0.12	\$ 556,021.00	141.45	6.65%
Lecer 02/2024	X20F4	20-feb-24	100.00%	151.30	-51.56%	-68.34%	20-feb-24	Fijo 0%	-	112.66%	0.52	\$ 241,452.00	133.45	13.38%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	69,016.00	-91.24%	-195.72%	28-feb-24	Fijo 3%	-	158.13%	-0.19	\$ 7,388.00	58,300.00	18.38%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	1,133.70	-67.23%	-85.51%	25-mar-24	Fija 1.50%	Sem.	133.80%	0.45	\$ 345,783.00	868.35	30.56%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	298.49	-65.86%	-83.14%	14-abr-24	Fija 3.75%	Sem.	141.49%	0.53	\$ 755,783.00	222.50	34.15%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	217.00	-59.55%	-72.80%	20-may-24	Fija 3.75%	Sem.	147.28%	0.65	\$ 366,213.00	156.00	39.10%
Bono Dual 04/2024	TDJ24	30-abr-24	100.00%	67,850.00	-71.24%	-100.64%	30-abr-24	Fijo 3.25%	-	157.58%	0.18	\$ 3,639.00	58,000.00	16.98%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	72,400.00	-52.10%	-61.09%	30-jun-24	Fijo 3.25%	-	149.45%	1.34	\$ 3,172.00	58,100.00	24.61%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	936.77	-46.69%	-53.97%	26-ene-24	Fija 1.55%	Sem.	146.36%	0.81	\$ 368,673.00	668.00	40.24%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	122.00	41.42%	37.84%	19-feb-24	Fija 4%	Sem.	81.90%	0.55	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	67,825.00	-48.15%	-52.80%	30-ago-24	Fijo 3.25%	Sem.	160.79%	1.46	\$ 6,875.00	58,701.00	15.54%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	298.43	-32.37%	-35.52%	14-abr-24	Fija 4%	Sem.	141.39%	0.98	\$ 2,060,509.00	215.34	38.58%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	69,900.00	-39.73%	-40.29%	29-nov-24	Fijo 3.25%	Sem.	165.71%	1.57	\$ 11,085.52	38,000.00	83.95%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	226.00	-22.17%	-23.56%	13-jun-24	Fija 4.25%	Sem.	132.75%	1.10	\$ 2,419,773.00	178.00	26.97%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	71,500.00	-35.81%	-35.00%	31-ene-25	Fijo 3.25%	Sem.	169.50%	1.71	\$ 7,948.38	55,555.00	28.70%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	258.94	-12.53%	-12.95%	14-feb-24	Fija 4.25%	Sem.	121.76%	1.20	\$ 1,820,887.00	217.77	18.90%
BONCER 2025	TC25	27-abr-25	100.00%	2,310.00	-10.67%	-10.98%	27-abr-24	Fija 4%	Sem.	122.28%	1.40	\$ 29,147.00	1,829.00	26.30%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	24.94%	-12.95%	31-may-85	Fija 4.25%	Sem.	121.76%	1.20	\$ 1,820,887.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	946.00	-38.56%	-43.23%	09-may-24	Fija 1.80%	Sem.	256.39%	2.39	\$ 48,154.00	389.00	143.19%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	863.19	-4.95%	-5.02%	09-may-24	Fija 2.00%	Sem.	114.11%	1.93	\$ 178,343.00	711.00	21.41%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	970.00	-6.92%	-7.04%	09-may-24	Fija 2.25%	Sem.	128.19%	2.84	\$ 75,905.00	689.00	40.78%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	420.00	-0.23%	-0.23%	30-may-24	Fija 2.5%	Sem.	115.64%	5.40	\$ 45,562.00	238.25	76.29%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	19,900.00	-0.08%	-0.08%	01-ene-24	Fija 5.83%	Sem.	130.33%	4.84	\$ 10,472.48	14,250.00	39.65%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	10,150.00	3.65%	3.62%	01-abr-24	1.77%	Sem.	87.18%	9.12	\$ 2,858.00	6,450.00	57.36%
Bacon Prov Serie 6°	PR13	15-mar-24	2.89%	790.00	-97.89%	-330.03%	15-ene-24	Fija 2%	Mensual	192.77%	0.24	\$ 2,541.90	590.00	33.90%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	33.24	98.15%	81.53%	17-abr-24	Fija 15.50%	Sem.	32.32%	1.32	\$ 96,569.71	25.00	32.96%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	89.80%	75.54%	23-may-24	Fija 43.25%	Sem.	73.63%	0.81	\$ 554,409.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	120.55	237.95%	118.79%	18-ene-24	Badlar + 500pbs	Trim.	97.51%	0.20	\$ 9,297.00	124.70	-3.33%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	132.25	571.31%	243.86%	29-dic-23	Badlar + 325pbs	Trim.	84.89%	0.12	\$ 26,003.23	122.75	7.74%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	110.50	208.19%	129.98%	22-feb-24	Badlar + 375pbs	Trim.	100.97%	0.70	\$ 30,809.94	103.00	7.28%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	111.65	275.09%	156.67%	12-ene-24	Badlar + 375pbs	Trim.	89.06%	0.43	\$ -	99.02	12.75%
Dólar Linked														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	69,016.00	126.48%	88.30%	28-feb-24	0.00%	-	85.87%	0.10	\$ 7,388.00	58,300.00	18.38%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	67,100.00	66.91%	58.39%	30-abr-24	0.40%	Sem.	83.44%	0.28	\$ 3,583.00	57,600.00	16.49%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	67,850.00	60.88%	51.81%	30-abr-24	0.00%	-	84.42%	0.23	\$ 3,639.00	58,000.00	16.98%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	72,400.00	22.09%	21.04%	30-jun-24	0.00%	-	90.08%	0.43	\$ 3,172.00	58,100.00	24.61%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	67,825.00	27.87%	26.79%	30-ago-24	0.00%	-	84.39%	0.54	\$ 6,875.00	58,701.00	15.54%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	67,300.00	26.58%	25.02%	30-mar-24	0.50%	Sem.	83.64%	0.69	\$ 2,075.00	59,500.00	13.11%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	69,900.00	16.01%	15.94%	29-nov-24	0.00%	-	86.97%	0.81	\$ 11,085.52	38,000.00	83.95%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	71,500.00	11.09%	11.15%	31-ene-25	0.00%	-	88.96%	1.00	\$ 7,948.38	55,555.00	28.70%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	65,000.00	18.95%	18.13%	30-mar-24	0.50%	Sem.	80.77%	1.16	\$ 72.00	55,500.00	17.12%

Dólar	803.700
Tasa Ref. Badlar Priv.	100.00% 129.013%
Libor	5.64%
CER	177.20



Curva Pesos



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