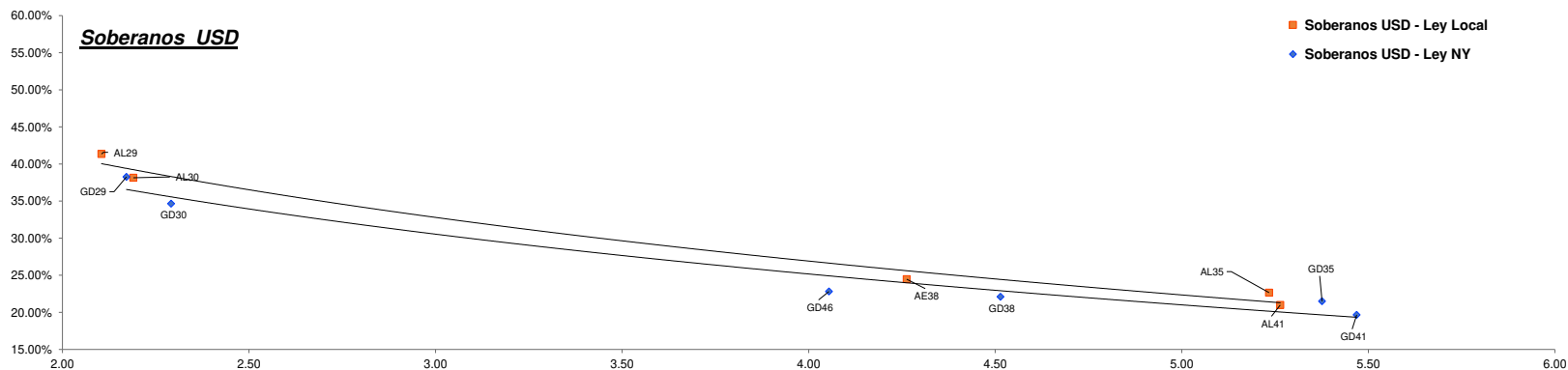


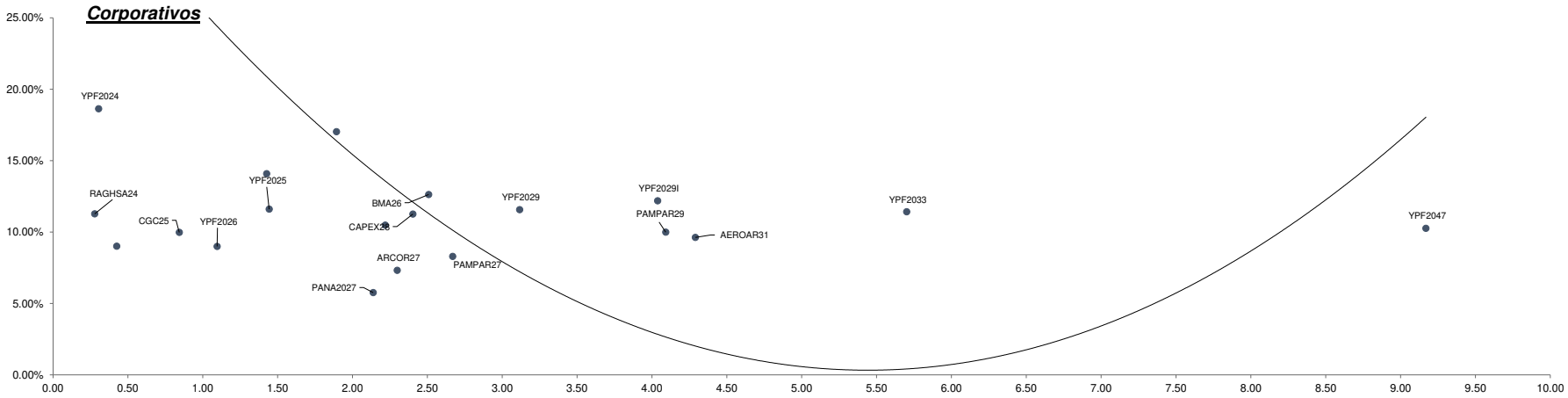
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	36.73	41.91%	38.25%	09-ene-24	1.000%	Sem.	36.99%	2.17	\$ 2,635.03	36.38	0.96%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	37.41	37.65%	34.65%	09-ene-24	0.750%	Sem.	37.60%	2.29	\$ 16,090.61	37.33	0.21%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	32.58	22.65%	21.50%	09-ene-24	3.625%	Sem.	33.58%	5.38	\$ 20,501.72	32.50	0.25%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	37.14	23.31%	22.09%	09-ene-24	4.250%	Sem.	38.23%	4.51	\$ 11,405.07	36.82	0.87%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	33.16	20.62%	19.66%	09-ene-24	3.500%	Sem.	34.11%	5.47	\$ 10,482.11	32.87	0.88%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	32.95	24.11%	22.81%	09-ene-24	3.625%	Sem.	33.94%	4.05	\$ 2,092.00	32.78	0.52%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	34.77	45.62%	41.34%	09-ene-24	1.000%	Sem.	34.63%	2.10	\$ 2,194.28	34.38	1.13%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	34.88	41.78%	38.14%	09-ene-24	0.750%	Sem.	34.77%	2.19	\$ 13,517.56	34.87	0.03%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	32.05	23.94%	22.65%	09-ene-24	3.625%	Sem.	31.58%	5.23	\$ 19,069.87	32.06	-0.03%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	35.05	25.96%	24.46%	09-ene-24	4.250%	Sem.	34.44%	4.26	\$ 7,216.66	34.84	0.60%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	32.22	25.96%	20.99%	09-ene-24	3.500%	Sem.	31.76%	5.26	\$ 1,500.11	31.85	1.16%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	30.18	51.78%	46.40%	09-ene-24	0.500%	Sem.	30.32%	2.03	\$ 90.39	29.63	1.86%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	31.97	44.04%	40.04%	09-ene-24	0.125%	Sem.	32.01%	2.17	\$ 1,165.59	31.33	2.04%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	29.05	23.35%	22.12%	09-ene-24	2.500%	Sem.	29.78%	5.51	\$ 298.80	28.73	1.11%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	30.08	26.60%	25.04%	09-ene-24	3.750%	Sem.	31.15%	4.32	\$ 809.34	30.11	-0.10%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	26.68	23.66%	22.41%	09-ene-24	3.000%	Sem.	27.58%	5.22	\$ 1,572.60	26.52	0.60%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	26.87	28.15%	26.40%	09-ene-24	2.500%	Sem.	27.62%	3.67	\$ 248.13	27.21	-1.25%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	38.90	31.56%	29.40%	01-mar-24	6.625%	Sem.	38.37%	3.00	\$ 6,200.00	38.50	1.04%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.38	27.68%	25.99%	01-mar-24	5.875%	Sem.	31.01%	4.45	\$ 770.00	31.44	-0.19%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	30.46	26.68%	25.10%	01-mar-24	5.250%	Sem.	30.14%	4.67	\$ 150.00	30.92	-1.49%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	97.23	8.96%	8.77%	01-jun-24	7.500%	Sem.	97.23%	2.19	\$ 890.00	97.17	0.06%
Cordoba 2025	PDCAR25	10-dic-25	83.33%	91.21	17.67%	16.95%	10-dic-23	3.000%	Sem.	91.50%	0.83	\$ 565.83	91.13	0.09%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	78.81	17.78%	17.05%	01-jun-24	3.000%	Sem.	78.83%	2.28	\$ 494.00	78.79	0.03%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	75.39	15.18%	14.64%	01-feb-24	3.000%	Sem.	75.97%	3.40	\$ 433.00	74.96	0.57%
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	70.87	29.77%	27.83%	29-mar-24	Step-up	Sem.	71.20%	1.45	\$ -	70.86	0.01%
Mendoza 2029	PMM29	19-mar-29	84.62%	84.56	13.23%	12.82%	19-mar-24	2.750%	Sem.	84.75%	2.22	\$ 475.54	78.85	7.24%
Chubut 2026	BOGAR26	26-jul-26	45.83%	82.04	26.23%	23.99%	26-ene-24	7.750%	Trim.	82.19%	1.14	\$ 297.92	81.99	0.06%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	81.92	14.60%	14.11%	27-abr-24	2.500%	Sem.	82.05%	2.56	\$ 366.00	81.60	0.39%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	99.77	8.99%	8.70%	12-feb-24	5.170%	Sem.	99.77%	2.73	\$ 287.93	99.73	0.04%
Santa Fe 2027	SFE27	01-nov-27	100.00%	85.62	13.48%	13.06%	01-may-24	6.900%	Sem.	85.71%	2.44	\$ 250.00	84.20	1.69%
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.49	44.01%	40.01%	10-mar-24	2.750%	Sem.	58.18%	1.33	\$ 225.00	57.49	0.00%
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	92.55	14.37%	13.66%	17-ene-24	8.950%	Trim.	92.64%	1.58	\$ 100.51	91.90	0.71%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.47	7.32%	7.19%	09-abr-24	8.250%	Sem.	102.44%	2.30	\$ 127.94	102.34	0.13%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	95.47	10.49%	10.22%	19-ene-24	8.250%	Sem.	95.61%	2.22	\$ 250.00	95.15	0.34%
Banco Macro 2026	BMA26	04-nov-26	100.00%	86.80	12.63%	12.25%	04-may-24	6.750%	Sem.	86.88%	2.51	\$ 400.00	82.64	5.03%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.17	9.01%	8.82%	15-may-24	6.875%	Sem.	99.17%	0.43	\$ 300.00	99.32	-0.15%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	99.74	9.97%	9.74%	08-mar-24	9.500%	Sem.	99.75%	0.84	\$ 180.30	99.77	-0.03%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	107.56	5.76%	5.68%	30-abr-24	9.125%	Sem.	107.49%	2.14	\$ 300.00	107.25	0.29%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	98.18	8.30%	8.13%	24-ene-24	7.500%	Sem.	98.23%	2.67	\$ 750.00	98.24	-0.06%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.00	11.26%	10.96%	25-feb-24	9.250%	Sem.	95.84%	2.40	\$ 239.00	101.00	0.00%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	97.36	9.99%	9.75%	15-abr-24	9.125%	Sem.	97.39%	4.09	\$ 292.53	97.05	0.32%
YPF 2024	YPF2024	04-abr-24	40.00%	97.12	18.63%	17.84%	04-abr-24	8.750%	Sem.	97.16%	0.30	\$ 530.00	97.22	-0.10%
YPF 2025	YPF2025	28-jul-25	100.00%	95.83	11.60%	11.28%	28-ene-24	8.500%	Sem.	95.95%	1.44	\$ 1,500.00	95.82	0.01%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	100.30	8.99%	8.70%	12-feb-24	4.000%	Trim.	100.30%	1.10	\$ 536.75	100.41	-0.11%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	92.78	11.57%	11.25%	30-dic-23	9.000%	Sem.	93.05%	3.12	\$ 747.00	92.73	0.05%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	86.56	12.19%	11.84%	27-dic-23	8.500%	Sem.	87.05%	4.04	\$ 500.00	86.74	-0.21%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	78.08	11.42%	11.11%	30-mar-24	7.000%	Sem.	78.36%	5.70	\$ 575.00	78.43	-0.45%
YPF 2047	YPF2047	15-dic-47	100.00%	72.70	10.26%	10.01%	15-dic-23	7.000%	Sem.	73.59%	9.17	\$ 750.00	72.92	-0.30%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	87.95	133.04%	105.31%	02-feb-24	7.750%	Sem.	88.26%	0.11	\$ 300.00	87.97	-0.02%
Albanesi 2027	ALBA27	01-dic-27	84.00%	88.37	17.03%	16.14%	01-jun-24	9.875%	Trim.	88.38%	1.89	\$ 282.24	88.37	0.00%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	94.25	14.09%	13.40%	01-feb-24	9.375%	Trim.	94.30%	1.43	\$ 165.75	94.07	0.19%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	96.55	9.62%	9.30%	01-feb-24	8.500%	Trim.	96.58%	4.29	\$ 64.00	95.25	1.36%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.92	11.27%	10.97%	21-mar-24	7.250%	Sem.	98.94%	0.28	\$ 119.73	98.54	0.39%



Fixed Income Research



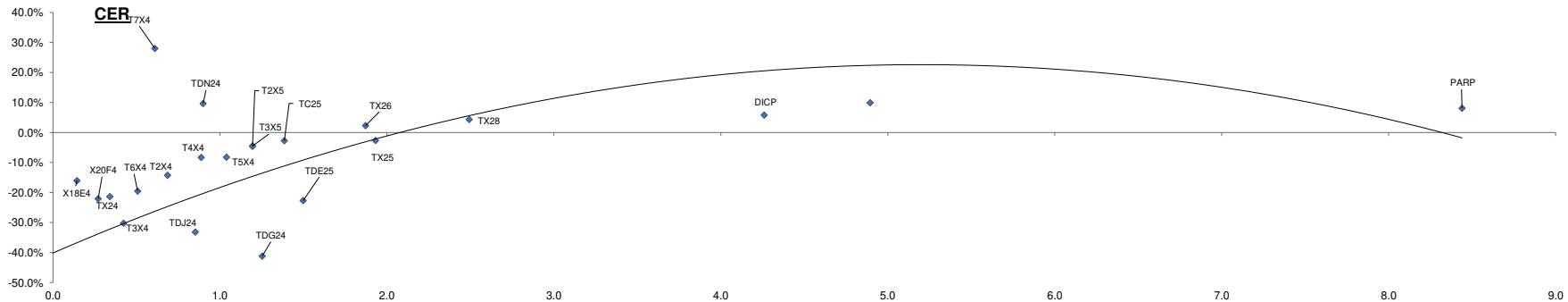
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/11	MoM
Ajustables por CER (%)														
Lecer 01/2024	X18E4	18-ene-24	100.00%	143.50	-14.92%	-16.00%	18-ene-24	Fijo 0%	-	101.97%	0.14	\$ 556,021.00	141.45	1.45%
Lecer 02/2024	X20F4	20-feb-24	100.00%	135.00	-20.24%	-22.08%	20-feb-24	Fijo 0%	-	104.89%	0.27	\$ 241,452.00	133.45	1.16%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	60,000.00	-78.33%	-128.64%	28-feb-24	Fijo 3%	-	143.64%	-0.81	\$ 7,388.00	58,300.00	2.92%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	872.98	-20.18%	-21.31%	25-mar-24	Fija 1.50%	Sem.	107.58%	0.34	\$ 345,783.00	868.35	0.53%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	230.00	-27.92%	-30.20%	14-abr-24	Fija 3.75%	Sem.	113.96%	0.42	\$ 755,783.00	222.50	3.37%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	157.50	-18.57%	-19.52%	20-may-24	Fija 3.75%	Sem.	111.74%	0.51	\$ 366,213.00	156.00	0.96%
Bono Dual 04/2024	TDJ24	30-abr-24	100.00%	59,000.00	-57.71%	-72.73%	30-abr-24	Fijo 3.25%	-	143.19%	1.48	\$ 3,639.00	58,000.00	1.72%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	58,200.00	-30.75%	-33.15%	30-jun-24	Fijo 3.25%	-	125.55%	0.85	\$ 3,172.00	58,100.00	0.17%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	680.00	-13.72%	-14.23%	26-ene-24	Fija 1.55%	Sem.	110.94%	0.69	\$ 368,673.00	668.00	1.80%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	122.00	29.98%	28.02%	19-feb-24	Fija 4%	Sem.	85.61%	0.61	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	59,311.00	-38.79%	-41.19%	30-ago-24	Fijo 3.25%	Sem.	146.94%	1.25	\$ 6,875.00	58,701.00	1.04%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	224.36	-8.12%	-8.29%	14-abr-24	Fija 4%	Sem.	111.13%	0.89	\$ 2,060,509.00	215.34	4.19%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	9.68%	9.67%	29-nov-24	Fijo 3.25%	Sem.	94.14%	0.90	\$ 11,085.52	38,000.00	0.00%
Bono del Tesoro CER 12/2024	TSX4	13-dic-24	100.00%	188.50	-8.06%	-8.23%	13-dic-23	Fija 4.25%	Sem.	113.31%	1.04	\$ 2,419,773.00	178.00	5.90%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	56,750.00	-23.12%	-22.66%	31-ene-25	Fijo 3.25%	Sem.	140.59%	1.50	\$ 7,948.38	55,555.00	2.15%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	225.20	-4.45%	-4.50%	14-feb-24	Fija 4.25%	Sem.	110.71%	1.20	\$ 1,820,887.00	217.77	3.41%
BONCER 2025	TC25	27-abr-25	100.00%	1,980.00	-2.71%	-2.72%	27-abr-24	Fija 4%	Sem.	109.57%	1.39	\$ 29,147.00	1,829.00	8.26%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	23.72%	-4.50%	31-may-85	Fija 4.25%	Sem.	110.71%	1.20	\$ 1,820,887.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	384.50	-2.62%	-2.63%	09-may-24	Fija 1.80%	Sem.	108.83%	1.93	\$ 48,154.00	389.00	-1.16%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	719.90	2.33%	2.32%	09-may-24	Fija 2.00%	Sem.	99.39%	1.87	\$ 178,343.00	711.00	1.25%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	686.60	4.42%	4.37%	09-may-24	Fija 2.25%	Sem.	94.78%	2.49	\$ 75,905.00	689.00	-0.35%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	238.25	10.17%	9.92%	30-may-24	Fija 2.5%	Sem.	68.53%	4.89	\$ 45,562.00	238.25	0.00%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	14,600.00	5.93%	5.84%	01-ene-24	Fija 5.83%	Sem.	100.04%	4.26	\$ 10,472.48	14,250.00	2.46%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	6,549.00	8.26%	8.10%	01-abr-24	1.77%	Sem.	58.74%	8.44	\$ 2,858.00	6,450.00	1.53%
Bacon Prov Serie 6°	PR13	15-mar-24	3.72%	595.00	-60.06%	-88.35%	15-dic-23	Fija 2%	Mensual	117.61%	0.19	\$ 3,271.93	590.00	0.85%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	25.80	123.56%	99.04%	17-abr-24	Fija 15.50%	Sem.	25.27%	1.18	\$ 96,569.71	25.00	3.20%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	85.04%	72.06%	23-may-24	Fija 43.25%	Sem.	75.12%	0.87	\$ 554,409.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	123.30	162.72%	96.10%	18-ene-24	Badlar + 500pbs	Trim.	104.96%	0.25	\$ 9,297.00	124.70	-1.12%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	122.30	369.72%	188.87%	29-dic-23	Badlar + 325pbs	Trim.	88.97%	0.17	\$ 26,003.23	122.75	-0.37%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	108.00	194.09%	123.82%	22-feb-24	Badlar + 375pbs	Trim.	106.92%	0.77	\$ 30,809.94	103.00	4.85%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	99.70	309.76%	169.10%	12-ene-24	Badlar + 375pbs	Trim.	83.56%	0.44	\$ -	99.02	0.69%
Dólar Linked														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	60,000.00	-88.71%	-171.03%	28-feb-24	0.00%	-	166.19%	-0.33	\$ 7,388.00	58,300.00	2.92%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	58,425.00	-69.59%	-89.70%	30-abr-24	0.40%	Sem.	161.77%	0.73	\$ 3,583.00	57,600.00	1.43%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	59,000.00	-70.46%	-96.36%	30-abr-24	0.00%	-	163.42%	11.07	\$ 3,639.00	58,000.00	1.72%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	58,200.00	-56.74%	-66.63%	30-jun-24	0.00%	-	161.21%	1.71	\$ 3,172.00	58,100.00	0.17%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	59,311.00	-49.01%	-53.09%	30-ago-24	0.00%	-	164.29%	1.57	\$ 6,875.00	58,701.00	1.04%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	63,000.00	-48.94%	-57.09%	30-mar-24	0.50%	Sem.	174.34%	1.15	\$ 2,075.00	59,500.00	5.88%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	-5.06%	-5.06%	29-nov-24	0.00%	-	105.26%	1.04	\$ 11,085.52	38,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	56,750.00	-32.31%	-31.39%	31-ene-25	0.00%	-	157.19%	1.69	\$ 7,948.38	55,555.00	2.15%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	55,500.00	-27.48%	-29.69%	30-mar-24	0.50%	Sem.	153.56%	1.54	\$ 72.00	55,500.00	0.00%

Dólar **361.025**

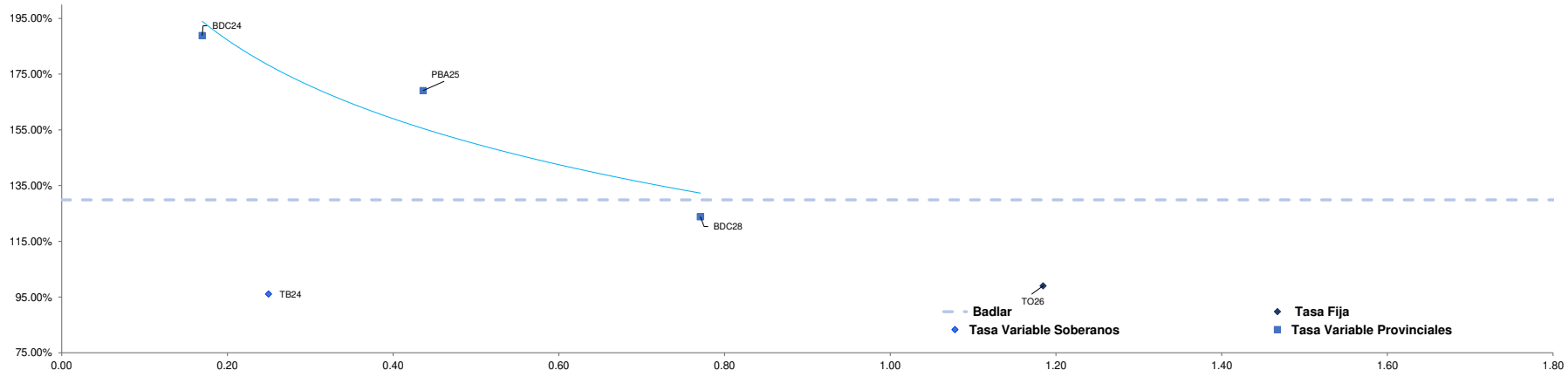
Tasa Ref. Badlar Priv. **133.00%**
129.875%

Libor **5.63%**

CER **167.44**



Curva Pesos



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