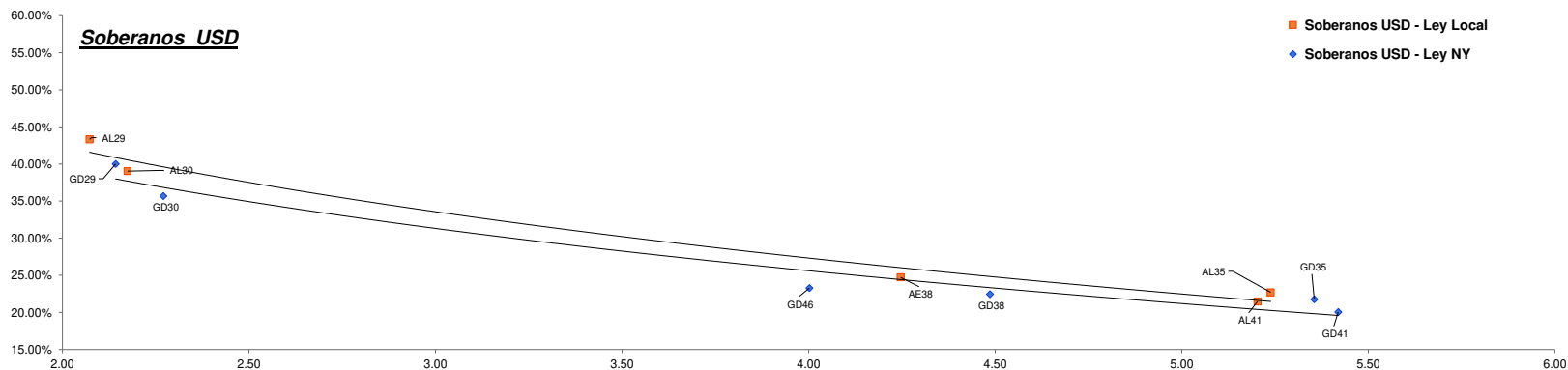


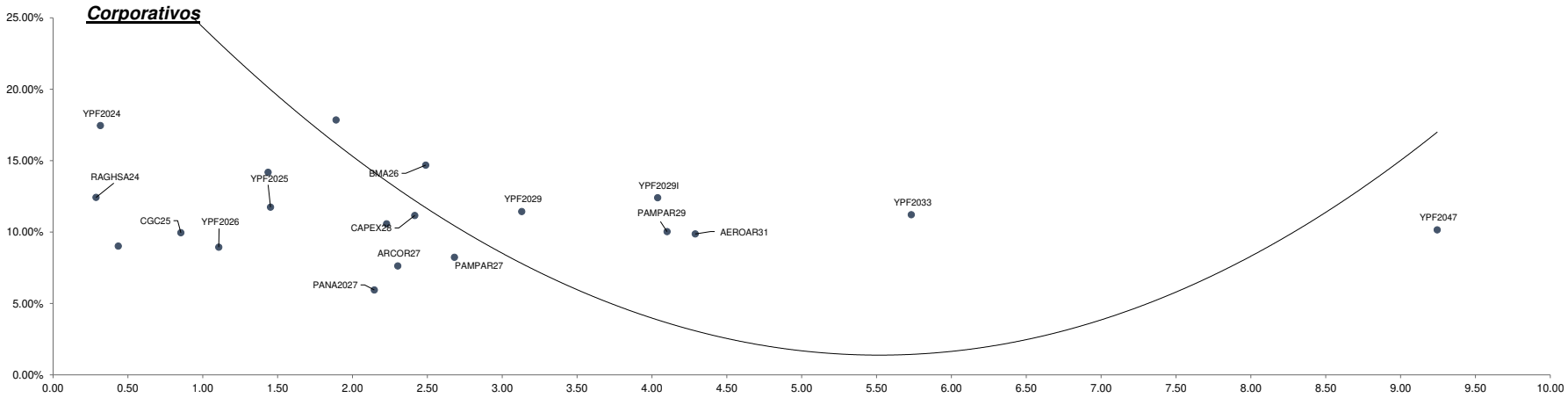
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	35.23	44.00%	40.00%	09-ene-24	1.000%	Sem.	35.49%	2.14	\$ 2,635.03	26.86	31.16%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	36.42	38.85%	35.67%	09-ene-24	0.750%	Sem.	36.61%	2.27	\$ 16,090.61	27.92	30.44%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	32.09	22.93%	21.75%	09-ene-24	3.625%	Sem.	33.07%	5.36	\$ 20,501.72	24.74	29.71%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	36.49	23.70%	22.44%	09-ene-24	4.250%	Sem.	37.56%	4.49	\$ 11,405.07	30.28	20.51%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	32.42	21.04%	20.04%	09-ene-24	3.500%	Sem.	33.36%	5.42	\$ 10,482.11	26.31	23.22%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	32.29	24.61%	23.26%	09-ene-24	3.625%	Sem.	33.26%	4.00	\$ 2,092.00	24.84	29.99%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	33.23	48.00%	43.31%	09-ene-24	1.000%	Sem.	33.10%	2.07	\$ 2,194.28	25.34	31.14%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	34.08	42.83%	39.03%	09-ene-24	0.750%	Sem.	33.98%	2.17	\$ 13,517.56	24.63	38.37%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	31.90	23.99%	22.70%	09-ene-24	3.625%	Sem.	31.44%	5.24	\$ 19,069.87	23.65	34.88%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	34.58	26.25%	24.72%	09-ene-24	4.250%	Sem.	34.00%	4.25	\$ 7,216.66	26.81	28.98%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	31.36	26.25%	21.46%	09-ene-24	3.500%	Sem.	30.92%	5.20	\$ 1,500.11	24.31	29.00%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	29.26	53.38%	47.70%	09-ene-24	0.500%	Sem.	29.40%	2.02	\$ 90.39	24.42	19.82%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	30.89	45.74%	41.44%	09-ene-24	0.125%	Sem.	30.92%	2.14	\$ 1,165.59	24.75	24.81%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	28.06	24.00%	22.71%	09-ene-24	2.500%	Sem.	28.78%	5.45	\$ 298.80	22.33	25.66%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	29.25	27.27%	25.63%	09-ene-24	3.750%	Sem.	30.30%	4.27	\$ 809.34	25.04	16.81%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	26.32	23.92%	22.64%	09-ene-24	3.000%	Sem.	27.20%	5.20	\$ 1,572.60	21.50	22.42%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	27.22	27.71%	26.02%	09-ene-24	2.500%	Sem.	27.95%	3.72	\$ 248.13	22.39	21.57%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	38.37	31.97%	29.75%	01-mar-24	6.625%	Sem.	37.87%	2.98	\$ 6,200.00	33.33	15.12%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.42	27.58%	25.90%	01-mar-24	5.875%	Sem.	31.07%	4.47	\$ 770.00	26.96	16.54%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	30.84	26.32%	24.78%	01-mar-24	5.250%	Sem.	30.53%	4.72	\$ 150.00	25.37	21.56%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	96.69	9.22%	9.02%	01-jun-24	7.500%	Sem.	96.69%	2.20	\$ 890.00	95.31	1.45%
Cordoba 2025	PDCAR25	10-dic-25	83.33%	88.39	21.54%	20.49%	10-dic-23	3.000%	Sem.	88.76%	0.81	\$ 565.83	82.81	6.74%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	77.13	18.77%	17.96%	01-jun-24	3.000%	Sem.	77.13%	2.28	\$ 494.00	74.72	3.23%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	74.42	15.56%	14.99%	01-feb-24	3.000%	Sem.	75.00%	3.40	\$ 433.00	72.51	2.63%
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	70.95	29.53%	27.62%	29-mar-24	Step-up	Sem.	71.26%	1.47	\$ -	70.64	0.44%
Mendoza 2029	PMM29	19-mar-29	84.62%	78.68	16.69%	16.05%	19-mar-24	2.750%	Sem.	78.93%	2.13	\$ 475.54	77.73	1.22%
Chubut 2026	BOGAR26	26-jul-26	45.83%	82.03	26.09%	23.87%	26-ene-24	7.750%	Trim.	82.17%	1.15	\$ 297.92	80.01	2.52%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	75.51	18.05%	17.30%	27-abr-24	2.500%	Sem.	75.67%	2.45	\$ 366.00	75.44	0.09%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	99.45	9.11%	8.81%	12-feb-24	5.170%	Sem.	99.45%	2.73	\$ 287.93	96.59	2.96%
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.35	14.11%	13.64%	01-may-24	6.900%	Sem.	84.44%	2.44	\$ 250.00	84.00	0.42%
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.26	44.11%	40.09%	10-mar-24	2.750%	Sem.	57.92%	1.34	\$ 225.00	57.10	0.28%
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	91.54	15.10%	14.31%	17-ene-24	8.950%	Trim.	91.63%	1.59	\$ 100.51	90.72	0.90%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.78	7.63%	7.49%	09-abr-24	8.250%	Sem.	101.76%	2.30	\$ 127.94	101.42	0.35%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	95.26	10.58%	10.31%	19-ene-24	8.250%	Sem.	95.40%	2.23	\$ 250.00	92.07	3.46%
Banco Macro 2026	BMA26	04-nov-26	100.00%	82.64	14.69%	14.18%	04-may-24	6.750%	Sem.	82.73%	2.49	\$ 400.00	81.47	1.44%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.15	9.02%	8.82%	15-may-24	6.875%	Sem.	99.15%	0.44	\$ 300.00	98.68	0.48%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	99.76	9.95%	9.71%	08-mar-24	9.500%	Sem.	99.77%	0.85	\$ 180.30	98.76	1.01%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	107.18	5.94%	5.86%	30-abr-24	9.125%	Sem.	107.12%	2.15	\$ 300.00	105.37	1.72%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	98.34	8.23%	8.07%	24-ene-24	7.500%	Sem.	98.38%	2.68	\$ 750.00	93.32	5.38%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.00	11.16%	10.87%	25-feb-24	9.250%	Sem.	96.04%	2.42	\$ 239.00	99.50	1.51%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	97.21	10.03%	9.79%	15-abr-24	9.125%	Sem.	97.24%	4.10	\$ 292.53	92.14	5.50%
YPF 2024	YPF2024	04-abr-24	40.00%	97.37	17.46%	16.75%	04-abr-24	8.750%	Sem.	97.41%	0.32	\$ 530.00	95.27	2.20%
YPF 2025	YPF2025	28-jul-25	100.00%	95.61	11.75%	11.42%	28-ene-24	8.500%	Sem.	95.74%	1.45	\$ 1,500.00	91.34	4.67%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	100.36	8.94%	8.65%	12-feb-24	4.000%	Trim.	100.36%	1.11	\$ 536.75	97.53	2.90%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	93.13	11.44%	11.13%	30-dic-23	9.000%	Sem.	93.38%	3.13	\$ 747.00	88.14	5.66%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	85.80	12.41%	12.04%	27-dic-23	8.500%	Sem.	86.31%	4.04	\$ 500.00	77.41	10.84%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	78.96	11.21%	10.92%	30-mar-24	7.000%	Sem.	79.21%	5.73	\$ 575.00	75.68	4.33%
YPF 2047	YPF2047	15-dic-47	100.00%	73.43	10.15%	9.90%	15-dic-23	7.000%	Sem.	74.28%	9.24	\$ 750.00	63.87	14.97%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	88.02	121.08%	97.37%	02-feb-24	7.750%	Sem.	88.32%	0.12	\$ 300.00	86.19	2.12%
Albanesi 2027	ALBA27	01-dic-27	84.00%	87.11	17.84%	16.88%	01-jun-24	9.875%	Trim.	87.10%	1.89	\$ 282.24	85.16	2.29%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	94.10	14.18%	13.49%	01-feb-24	9.375%	Trim.	94.15%	1.44	\$ 165.75	93.50	0.64%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	95.61	9.87%	9.52%	01-feb-24	8.500%	Trim.	95.64%	4.29	\$ 64.00	91.88	4.06%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.57	12.42%	12.06%	21-mar-24	7.250%	Sem.	98.59%	0.29	\$ 119.73	98.40	0.17%



Fixed Income Research



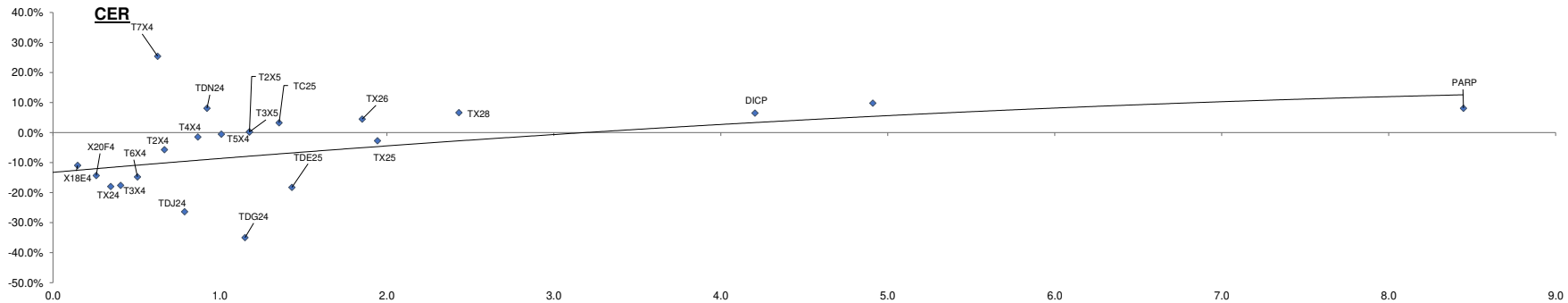
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
Ajustables por CER (%)														
Lecer 01/2024	X18E4	18-ene-24	100.00%	140.90	-10.43%	-10.93%	18-ene-24	Fijo 0%	-	101.46%	0.15	\$ 556,021.00	130.39	8.06%
Lecer 02/2024	X20F4	20-feb-24	100.00%	131.18	-13.53%	-14.30%	20-feb-24	Fijo 0%	-	103.28%	0.26	\$ 241,452.00	117.50	11.64%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	55,200.00	-69.05%	-102.01%	28-feb-24	Fijo 3%	-	133.96%	-12.15	\$ 7,388.00	42,200.00	30.81%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	853.50	-17.15%	-17.95%	25-mar-24	Fija 1.50%	Sem.	106.60%	0.35	\$ 345,783.00	732.70	16.49%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	216.00	-16.79%	-17.56%	14-abr-24	Fija 3.75%	Sem.	108.50%	0.41	\$ 755,783.00	177.94	21.39%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	152.00	-14.20%	-14.74%	20-may-24	Fija 3.75%	Sem.	109.33%	0.51	\$ 366,213.00	126.50	20.16%
Bono Dual 04/2024	TD24	30-abr-24	100.00%	54,900.00	-50.14%	-60.47%	30-abr-24	Fijo 3.25%	-	135.07%	1.05	\$ 3,639.00	43,800.00	25.34%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	54,995.64	-24.87%	-26.34%	30-jun-24	Fijo 3.25%	-	120.27%	0.79	\$ 3,172.00	44,300.00	24.14%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	634.00	-5.60%	-5.68%	26-ene-24	Fija 1.55%	Sem.	104.84%	0.67	\$ 368,673.00	528.60	19.94%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	122.00	27.04%	25.43%	19-feb-24	Fija 4%	Sem.	86.80%	0.63	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	55,200.00	-33.33%	-34.97%	30-ago-24	Fijo 3.25%	Sem.	138.63%	1.15	\$ 6,875.00	42,690.00	29.30%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	208.63	-1.45%	-1.46%	14-abr-24	Fija 4%	Sem.	104.76%	0.87	\$ 2,060,509.00	174.41	19.62%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	8.12%	8.11%	29-nov-24	Fijo 3.25%	Sem.	95.43%	0.92	\$ 11,085.52	38,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	172.00	-0.53%	-0.53%	13-dic-23	Fija 4.25%	Sem.	104.83%	1.01	\$ 2,419,773.00	142.00	21.13%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	52,500.00	-18.55%	-18.24%	31-ene-25	Fijo 3.25%	Sem.	131.85%	1.43	\$ 7,948.38	35,000.00	50.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	210.15	0.23%	0.23%	14-feb-24	Fija 4.25%	Sem.	104.74%	1.18	\$ 1,820,887.00	170.51	23.25%
BONCER 2025	TC25	27-abr-25	100.00%	1,800.00	3.29%	3.28%	27-abr-24	Fija 4%	Sem.	100.99%	1.35	\$ 29,147.00	1,429.00	25.96%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	22.72%	0.23%	31-may-85	Fija 4.25%	Sem.	104.74%	1.18	\$ 1,820,887.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	380.00	-2.68%	-2.70%	09-may-24	Fija 1.80%	Sem.	109.01%	1.94	\$ 48,154.00	255.20	48.90%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	682.00	4.54%	4.49%	09-may-24	Fija 2.00%	Sem.	95.44%	1.85	\$ 178,343.00	551.47	23.67%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	640.00	6.77%	6.66%	09-may-24	Fija 2.25%	Sem.	89.55%	2.43	\$ 75,905.00	532.00	20.30%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	236.00	10.06%	9.82%	30-may-24	Fija 2.5%	Sem.	68.81%	4.91	\$ 45,562.00	201.00	17.41%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	14,000.00	6.61%	6.51%	01-ene-24	Fija 5.83%	Sem.	97.27%	4.20	\$ 10,472.48	11,170.00	25.34%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	6,450.00	8.27%	8.11%	01-abr-24	1.77%	Sem.	58.64%	8.45	\$ 2,858.00	4,611.50	39.87%
Bocon Prov Serie 6*	PR13	15-mar-24	3.72%	594.80	-60.67%	-89.78%	15-dic-23	Fija 2%	Mensual	119.17%	0.20	\$ 3,271.93	662.00	-10.15%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	25.40	124.41%	99.61%	17-abr-24	Fija 15.50%	Sem.	24.92%	1.19	\$ 96,569.71	21.00	20.95%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	84.00%	71.30%	23-may-24	Fija 43.25%	Sem.	75.47%	0.88	\$ 554,409.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	124.90	143.29%	88.36%	18-ene-24	Badlar + 500pbs	Trim.	107.68%	0.26	\$ 9,297.00	103.00	21.26%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	120.95	339.52%	179.17%	29-dic-23	Badlar + 325pbs	Trim.	90.01%	0.18	\$ 26,003.23	118.00	2.50%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	101.15	189.59%	121.80%	22-feb-24	Badlar + 375pbs	Trim.	108.44%	0.79	\$ 30,809.94	120.00	-15.71%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	103.40	276.26%	157.10%	12-ene-24	Badlar + 375pbs	Trim.	87.73%	0.47	\$ -	91.90	12.51%
Dólar Linked														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	55,200.00	-82.67%	-142.64%	28-feb-24	0.00%	-	153.33%	-0.57	\$ 7,388.00	42,200.00	30.81%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	54,600.00	-63.28%	-78.81%	30-abr-24	0.40%	Sem.	151.61%	0.68	\$ 3,583.00	42,626.43	28.09%
Bono Dual 04/2024	TD24	30-abr-24	100.00%	54,900.00	-63.94%	-83.21%	30-abr-24	0.00%	-	152.50%	2.46	\$ 3,639.00	43,800.00	25.34%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	54,995.64	-51.79%	-59.47%	30-jun-24	0.00%	-	152.76%	1.43	\$ 3,172.00	44,300.00	24.14%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	55,200.00	-43.53%	-46.50%	30-ago-24	0.00%	-	153.33%	1.40	\$ 6,875.00	42,690.00	29.30%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	59,500.00	-45.01%	-51.69%	30-mar-24	0.50%	Sem.	165.13%	1.12	\$ 2,075.00	42,000.00	41.67%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	-5.28%	-5.28%	29-nov-24	0.00%	-	105.55%	1.05	\$ 11,085.52	38,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	52,500.00	-27.57%	-26.86%	31-ene-25	0.00%	-	145.83%	1.60	\$ 7,948.38	35,000.00	50.00%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	55,500.00	-27.44%	-29.64%	30-mar-24	0.50%	Sem.	154.00%	1.56	\$ 72.00	38,600.00	43.78%

Dólar **360.01**

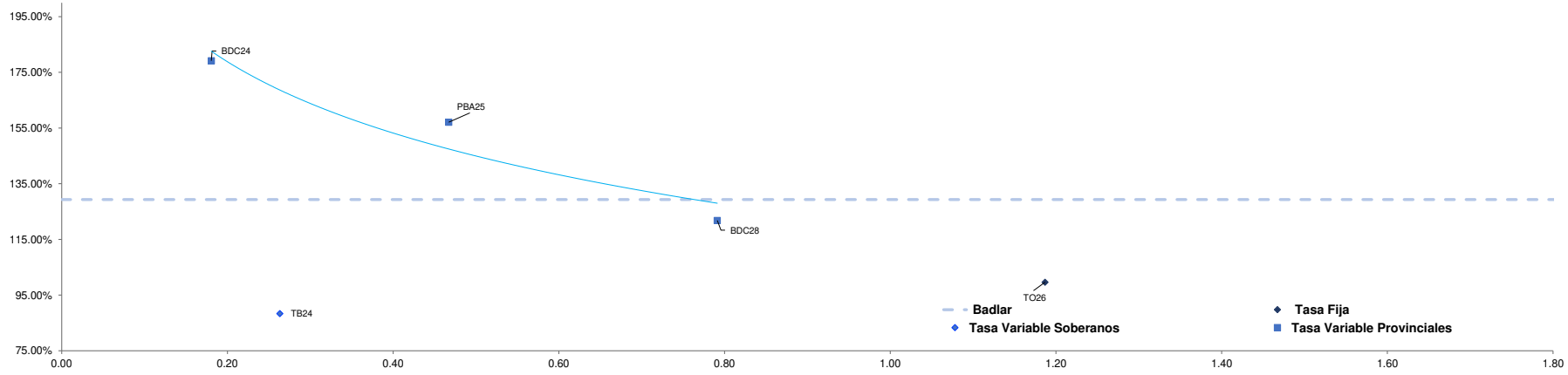
Tasa Ref. **133.0%**
Badlar Priv. **129.313%**

Badlar Priv. **129.3%**
Libor 90 días **5.65%**

CER **166.55**



Curva Pesos



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