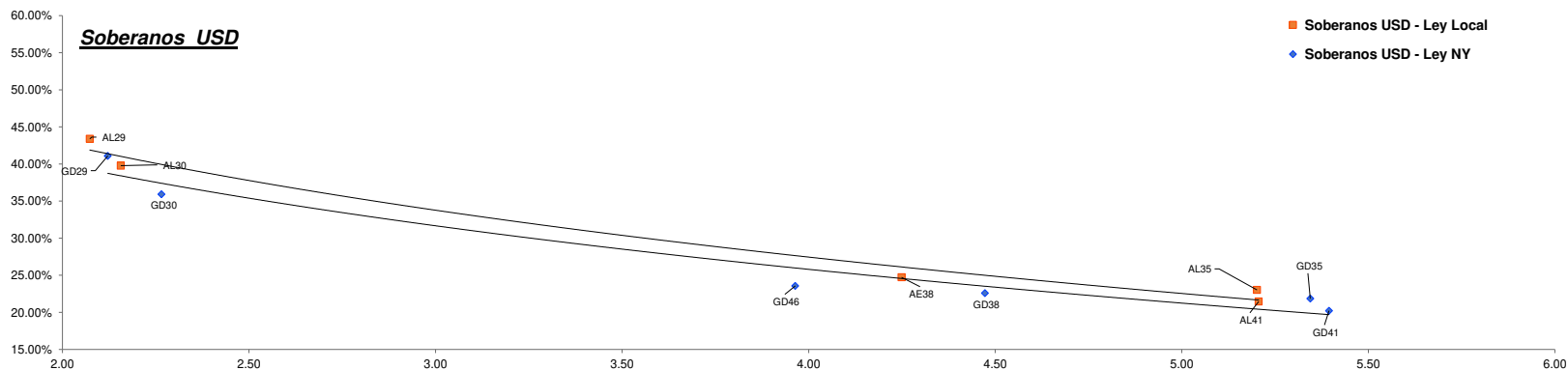


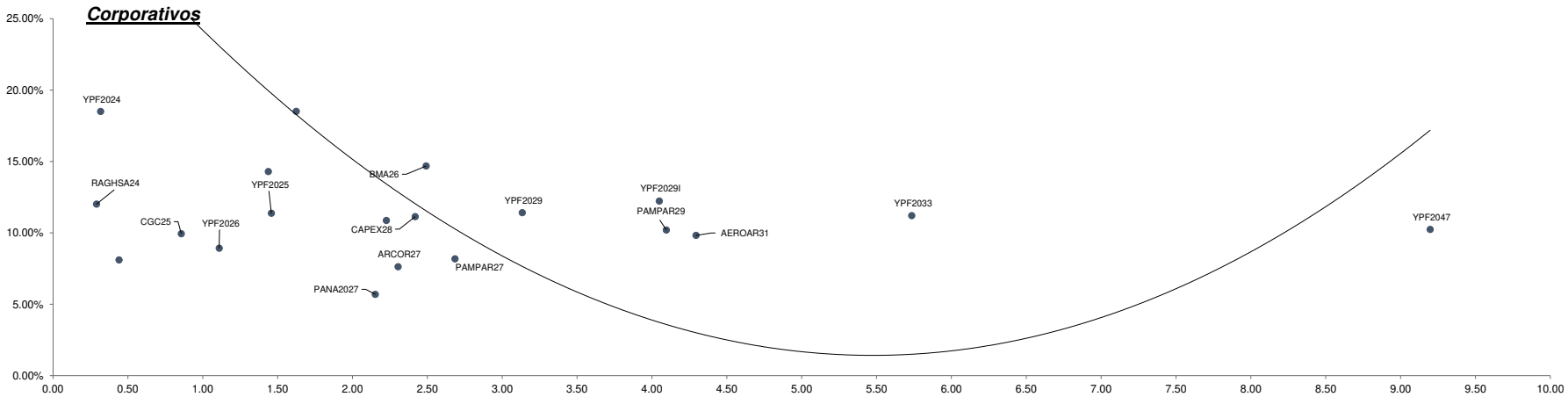
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	34.38	45.31%	41.09%	09-ene-24	1.000%	Sem.	34.64%	2.12	\$ 2,635.03	26.86	28.00%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	36.18	39.14%	35.92%	09-ene-24	0.750%	Sem.	36.37%	2.27	\$ 16,090.61	27.92	29.58%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	31.89	23.05%	21.85%	09-ene-24	3.625%	Sem.	32.86%	5.34	\$ 20,501.72	24.74	28.90%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	36.23	23.86%	22.59%	09-ene-24	4.250%	Sem.	37.30%	4.47	\$ 11,405.07	30.28	19.65%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	32.09	21.23%	20.21%	09-ene-24	3.500%	Sem.	33.03%	5.39	\$ 10,482.11	26.31	21.97%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	31.88	24.95%	23.56%	09-ene-24	3.625%	Sem.	32.85%	3.96	\$ 2,092.00	24.84	28.34%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	33.14	48.10%	43.39%	09-ene-24	1.000%	Sem.	33.01%	2.07	\$ 2,194.28	25.34	30.78%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	33.50	43.73%	39.77%	09-ene-24	0.750%	Sem.	33.40%	2.16	\$ 13,517.56	24.63	36.01%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	31.35	24.35%	23.02%	09-ene-24	3.625%	Sem.	30.90%	5.20	\$ 19,069.87	23.65	32.56%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	34.56	26.25%	24.72%	09-ene-24	4.250%	Sem.	33.98%	4.25	\$ 7,216.66	26.81	28.91%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	31.35	26.25%	21.46%	09-ene-24	3.500%	Sem.	30.92%	5.21	\$ 1,500.11	24.31	28.96%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	28.96	53.94%	48.15%	09-ene-24	0.500%	Sem.	29.10%	2.01	\$ 90.39	24.42	18.59%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	30.45	46.49%	42.07%	09-ene-24	0.125%	Sem.	30.48%	2.12	\$ 1,165.59	24.75	23.03%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	27.49	24.40%	23.07%	09-ene-24	2.500%	Sem.	28.21%	5.40	\$ 298.80	22.33	23.11%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	28.99	27.48%	25.82%	09-ene-24	3.750%	Sem.	30.04%	4.26	\$ 809.34	25.04	15.77%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	25.78	24.34%	23.01%	09-ene-24	3.000%	Sem.	26.66%	5.15	\$ 1,572.60	21.50	19.91%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	26.80	28.16%	26.41%	09-ene-24	2.500%	Sem.	27.52%	3.68	\$ 248.13	22.39	19.70%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	38.52	31.79%	29.60%	01-mar-24	6.625%	Sem.	38.02%	2.99	\$ 6,200.00	33.33	15.57%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.57	27.44%	25.78%	01-mar-24	5.875%	Sem.	31.22%	4.49	\$ 770.00	26.96	17.10%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	30.40	26.65%	25.07%	01-mar-24	5.250%	Sem.	30.10%	4.69	\$ 150.00	25.37	19.83%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.50	7.84%	7.69%	01-dic-23	7.500%	Sem.	99.52%	2.14	\$ 890.00	95.31	4.40%
Cordoba 2025	PDCAR25	10-dic-25	83.33%	88.48	21.36%	20.33%	10-dic-23	3.000%	Sem.	88.85%	0.82	\$ 565.83	82.81	6.85%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	76.87	18.88%	18.06%	01-dic-23	3.000%	Sem.	77.66%	2.18	\$ 494.00	74.72	2.88%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	74.35	15.58%	15.02%	01-feb-24	3.000%	Sem.	74.93%	3.40	\$ 433.00	72.51	2.54%
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	70.74	29.72%	27.79%	29-mar-24	Step-up	Sem.	71.05%	1.47	\$ -	70.64	0.14%
Mendoza 2029	PMM29	19-mar-29	84.62%	78.83	16.58%	15.95%	19-mar-24	2.750%	Sem.	79.07%	2.14	\$ 475.54	77.73	1.42%
Chubut 2026	BOGAR26	26-jul-26	45.83%	82.05	26.02%	23.81%	26-ene-24	7.750%	Trim.	82.18%	1.15	\$ 297.92	80.01	2.55%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	75.50	18.04%	17.30%	27-abr-24	2.500%	Sem.	75.66%	2.45	\$ 366.00	75.44	0.08%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	99.29	9.17%	8.87%	12-feb-24	5.170%	Sem.	99.29%	2.73	\$ 287.93	96.59	2.80%
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.42	14.07%	13.60%	01-may-24	6.900%	Sem.	84.51%	2.44	\$ 250.00	84.00	5.00%
Rio Negro 2028	PRN28	10-mar-28	100.00%	56.92	44.57%	40.48%	10-mar-24	2.750%	Sem.	57.58%	1.34	\$ 225.00	57.10	-0.32%
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	91.38	15.21%	14.42%	17-ene-24	8.950%	Trim.	91.47%	1.59	\$ 100.51	90.72	0.73%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.78	7.63%	7.49%	09-abr-24	8.250%	Sem.	101.76%	2.30	\$ 127.94	101.42	0.35%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.65	10.87%	10.59%	19-ene-24	8.250%	Sem.	94.81%	2.23	\$ 250.00	92.07	2.80%
Banco Macro 2026	BMA26	04-nov-26	100.00%	82.64	14.68%	14.18%	04-may-24	6.750%	Sem.	82.72%	2.49	\$ 400.00	81.47	1.44%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.53	8.10%	7.94%	15-may-24	6.875%	Sem.	99.53%	0.44	\$ 300.00	98.68	0.86%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	99.77	9.94%	9.70%	08-mar-24	9.500%	Sem.	99.77%	0.86	\$ 180.30	98.76	1.02%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	107.76	5.69%	5.61%	30-abr-24	9.125%	Sem.	107.70%	2.15	\$ 300.00	105.37	2.27%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	98.49	8.18%	8.01%	24-ene-24	7.500%	Sem.	98.53%	2.68	\$ 750.00	93.32	5.54%
Capex 2028	CAPEX28	25-ago-28	100.00%	101.00	11.14%	10.84%	25-feb-24	9.250%	Sem.	96.09%	2.42	\$ 239.00	99.50	1.51%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	96.55	10.20%	9.95%	15-abr-24	9.125%	Sem.	96.59%	4.10	\$ 292.53	92.14	4.79%
YPF 2024	YPF2024	04-abr-24	40.00%	97.05	18.50%	17.71%	04-abr-24	8.750%	Sem.	97.09%	0.32	\$ 530.00	95.27	1.87%
YPF 2025	YPF2025	28-jul-25	100.00%	96.11	11.37%	11.07%	28-ene-24	8.500%	Sem.	96.22%	1.46	\$ 1,500.00	91.34	5.22%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	100.38	8.92%	8.64%	12-feb-24	4.000%	Trim.	100.38%	1.11	\$ 536.75	97.53	2.92%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	93.21	11.41%	11.10%	30-dic-23	9.000%	Sem.	93.46%	3.13	\$ 747.00	88.14	5.75%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	86.40	12.23%	11.88%	27-dic-23	8.500%	Sem.	86.88%	4.05	\$ 500.00	77.41	11.61%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	78.98	11.21%	10.91%	30-mar-24	7.000%	Sem.	79.23%	5.74	\$ 575.00	75.68	4.36%
YPF 2047	YPF2047	15-dic-47	100.00%	72.87	10.23%	9.98%	15-dic-23	7.000%	Sem.	73.73%	9.20	\$ 750.00	63.87	14.09%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	87.88	120.59%	97.05%	02-feb-24	7.750%	Sem.	88.18%	0.12	\$ 300.00	86.19	1.96%
Albanesi 2027	ALBA27	01-dic-27	91.00%	87.11	18.51%	17.47%	01-dic-23	9.875%	Trim.	87.72%	1.62	\$ 305.76	85.16	2.29%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	93.96	14.29%	13.58%	01-feb-24	9.375%	Trim.	94.01%	1.44	\$ 165.75	93.50	0.49%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	95.78	9.82%	9.48%	01-feb-24	8.500%	Trim.	95.81%	4.29	\$ 64.00	91.88	4.24%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.67	12.01%	11.67%	21-mar-24	7.250%	Sem.	98.69%	0.29	\$ 119.73	98.40	0.27%



Fixed Income Research



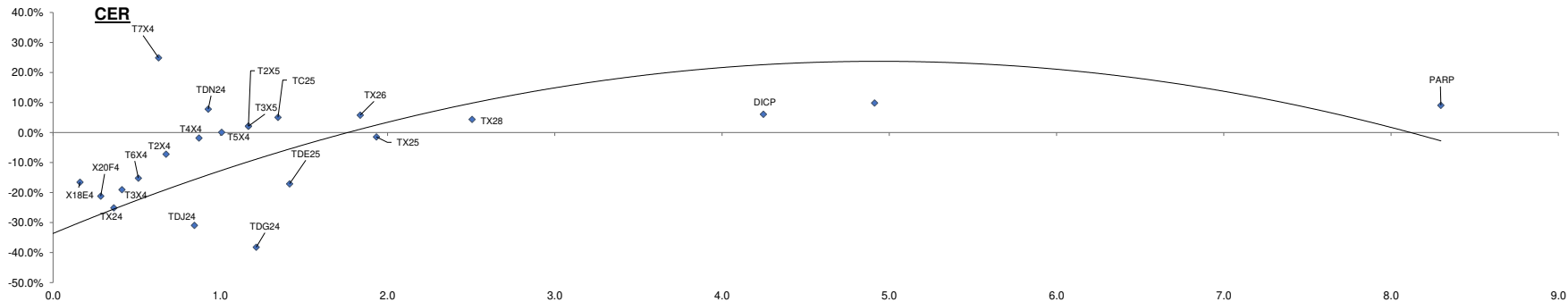
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
Ajustables por CER (%)														
Lecer 01/2024	X18E4	18-ene-24	100.00%	141.65	-15.40%	-16.53%	18-ene-24	Fijo 0%	-	102.27%	0.16	\$ 556,021.00	130.39	8.64%
Lecer 02/2024	X20F4	20-feb-24	100.00%	133.00	-19.50%	-21.17%	20-feb-24	Fijo 0%	-	104.99%	0.28	\$ 241,452.00	117.50	13.19%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	57,600.00	-73.90%	-114.34%	28-feb-24	Fijo 3%	-	140.17%	-1.72	\$ 7,388.00	42,200.00	36.49%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	873.60	-23.52%	-25.09%	25-mar-24	Fija 1.50%	Sem.	109.41%	0.36	\$ 345,783.00	732.70	19.23%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	216.83	-18.12%	-19.02%	14-abr-24	Fija 3.75%	Sem.	109.22%	0.41	\$ 755,783.00	177.94	21.86%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	152.00	-14.60%	-15.18%	20-may-24	Fija 3.75%	Sem.	109.63%	0.51	\$ 366,213.00	126.50	20.16%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	57,000.00	-54.52%	-67.16%	30-abr-24	Fijo 3.25%	-	140.62%	1.27	\$ 3,639.00	43,800.00	30.14%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	56,691.37	-28.90%	-30.93%	30-jun-24	Fijo 3.25%	-	124.31%	0.84	\$ 3,172.00	44,300.00	27.97%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	639.00	-7.09%	-7.22%	26-ene-24	Fija 1.55%	Sem.	105.95%	0.68	\$ 368,673.00	528.60	20.89%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	122.00	26.45%	24.90%	19-feb-24	Fija 4%	Sem.	87.04%	0.63	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	57,001.00	-36.26%	-38.21%	30-ago-24	Fijo 3.25%	Sem.	143.55%	1.21	\$ 6,875.00	42,690.00	33.52%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	208.75	-1.82%	-1.83%	14-abr-24	Fija 4%	Sem.	105.11%	0.87	\$ 2,060,509.00	174.41	19.69%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	7.81%	7.81%	29-nov-24	Fijo 3.25%	Sem.	95.70%	0.93	\$ 11,085.52	38,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	170.50	0.08%	0.08%	13-dic-23	Fija 4.25%	Sem.	104.20%	1.01	\$ 2,419,773.00	142.00	20.07%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	51,500.00	-17.35%	-17.08%	31-ene-25	Fijo 3.25%	Sem.	129.69%	1.41	\$ 7,948.38	35,000.00	47.14%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	205.00	2.13%	2.12%	14-feb-24	Fija 4.25%	Sem.	102.46%	1.17	\$ 1,820,887.00	170.51	20.23%
BONCER 2025	TC25	27-abr-25	100.00%	1,752.00	5.12%	5.06%	27-abr-24	Fija 4%	Sem.	98.57%	1.34	\$ 29,147.00	1,429.00	22.60%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	22.51%	2.12%	31-may-85	Fija 4.25%	Sem.	102.46%	1.17	\$ 1,820,887.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	370.00	-1.45%	-1.46%	09-may-24	Fija 1.80%	Sem.	106.43%	1.93	\$ 48,154.00	255.20	44.98%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	663.73	5.90%	5.81%	09-may-24	Fija 2.00%	Sem.	93.14%	1.84	\$ 178,343.00	551.47	20.36%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	675.00	4.44%	4.39%	09-may-24	Fija 2.25%	Sem.	94.71%	2.51	\$ 75,905.00	532.00	26.88%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	235.00	10.09%	9.85%	30-may-24	Fija 2.5%	Sem.	68.70%	4.91	\$ 45,562.00	201.00	16.92%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	14,200.00	6.20%	6.10%	01-ene-24	Fija 5.83%	Sem.	98.94%	4.25	\$ 10,472.48	11,170.00	27.13%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	5,939.00	9.27%	9.06%	01-abr-24	1.77%	Sem.	54.14%	8.30	\$ 2,858.00	4,611.50	28.79%
Bacon Prov Serie 6°	PR13	15-mar-24	3.72%	605.00	-64.07%	-98.12%	15-dic-23	Fija 2%	Mensual	121.54%	0.21	\$ 3,271.93	662.00	-8.61%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	25.25	124.88%	99.92%	17-abr-24	Fija 15.50%	Sem.	24.78%	1.19	\$ 96,569.71	21.00	20.24%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	83.75%	71.11%	23-may-24	Fija 43.25%	Sem.	75.56%	0.89	\$ 554,409.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	126.80	130.41%	82.47%	18-ene-24	Badlar + 500pbs	Trim.	109.66%	0.27	\$ 9,297.00	103.00	23.11%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	120.50	332.74%	176.92%	29-dic-23	Badlar + 325pbs	Trim.	90.27%	0.18	\$ 26,003.23	118.00	2.12%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	107.00	188.68%	121.39%	22-feb-24	Badlar + 375pbs	Trim.	108.83%	0.80	\$ 30,809.94	120.00	-10.83%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	102.80	277.37%	157.51%	12-ene-24	Badlar + 375pbs	Trim.	87.49%	0.47	\$ -	91.90	11.86%
Dólar Linked														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	57,600.00	-85.21%	-152.42%	28-feb-24	0.00%	-	160.21%	-0.47	\$ 7,388.00	42,200.00	36.49%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	56,010.00	-65.35%	-82.27%	30-abr-24	0.40%	Sem.	155.74%	0.71	\$ 3,583.00	42,626.43	31.40%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	57,000.00	-66.93%	-88.67%	30-abr-24	0.00%	-	158.54%	3.68	\$ 3,639.00	43,800.00	30.14%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	56,691.37	-54.18%	-62.69%	30-jun-24	0.00%	-	157.68%	1.56	\$ 3,172.00	44,300.00	27.97%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	57,001.00	-45.88%	-49.19%	30-ago-24	0.00%	-	158.55%	1.48	\$ 6,875.00	42,690.00	33.52%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	57,920.00	-43.19%	-49.25%	30-mar-24	0.50%	Sem.	160.97%	1.11	\$ 2,075.00	42,000.00	37.90%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	-5.39%	-5.39%	29-nov-24	0.00%	-	105.70%	1.06	\$ 11,085.52	38,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	51,500.00	-26.40%	-25.75%	31-ene-25	0.00%	-	143.24%	1.58	\$ 7,948.38	35,000.00	47.14%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	55,500.00	-27.47%	-29.67%	30-mar-24	0.50%	Sem.	154.21%	1.56	\$ 72.00	38,600.00	43.78%

Dólar **359.53**

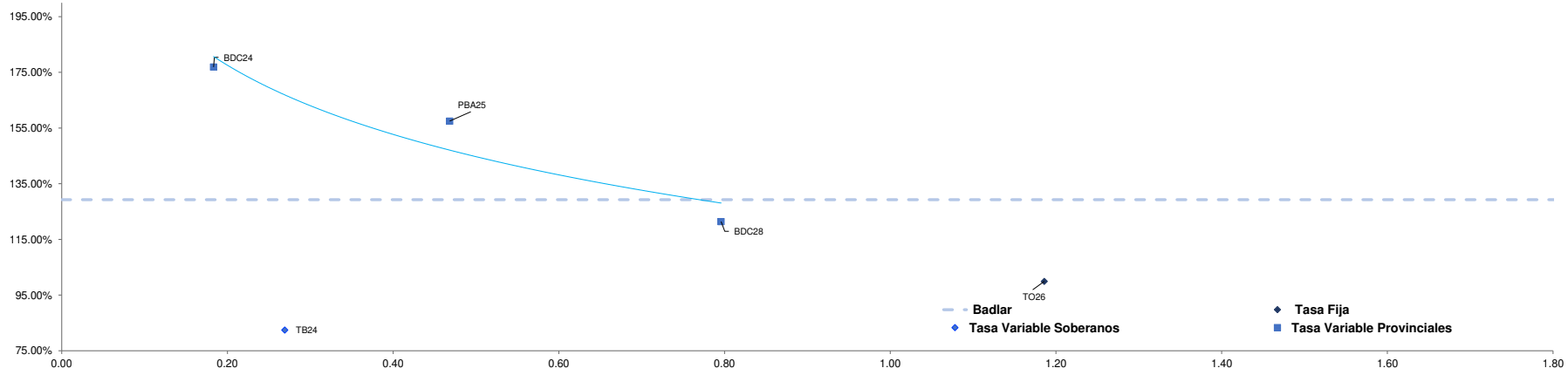
Tasa Ref. **133.0%**
Badlar Priv. **129.263%**

Badlar Priv. **129.3%**
Libor 90 días **5.65%**

CER **166.11**



Curva Pesos



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