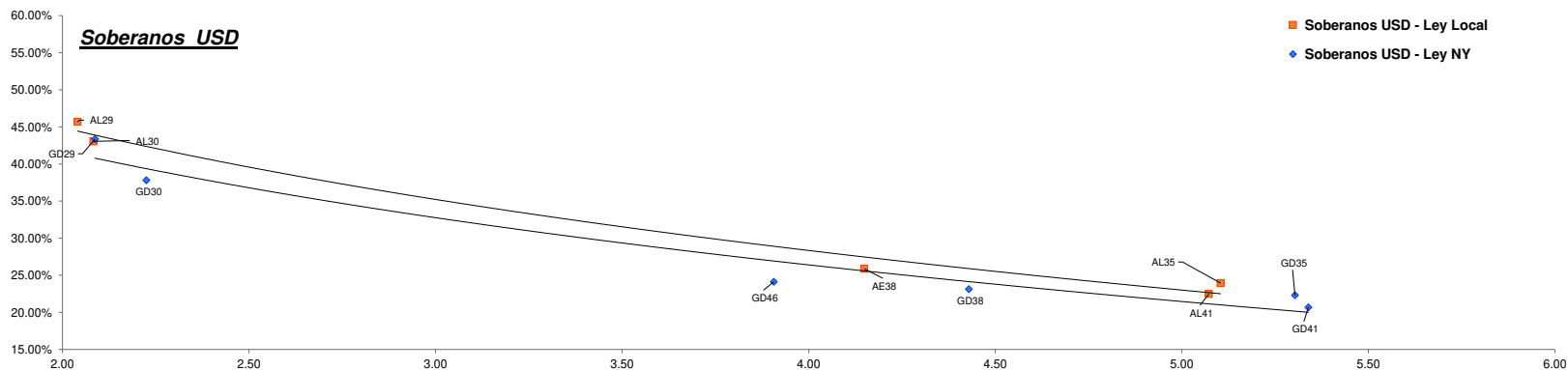


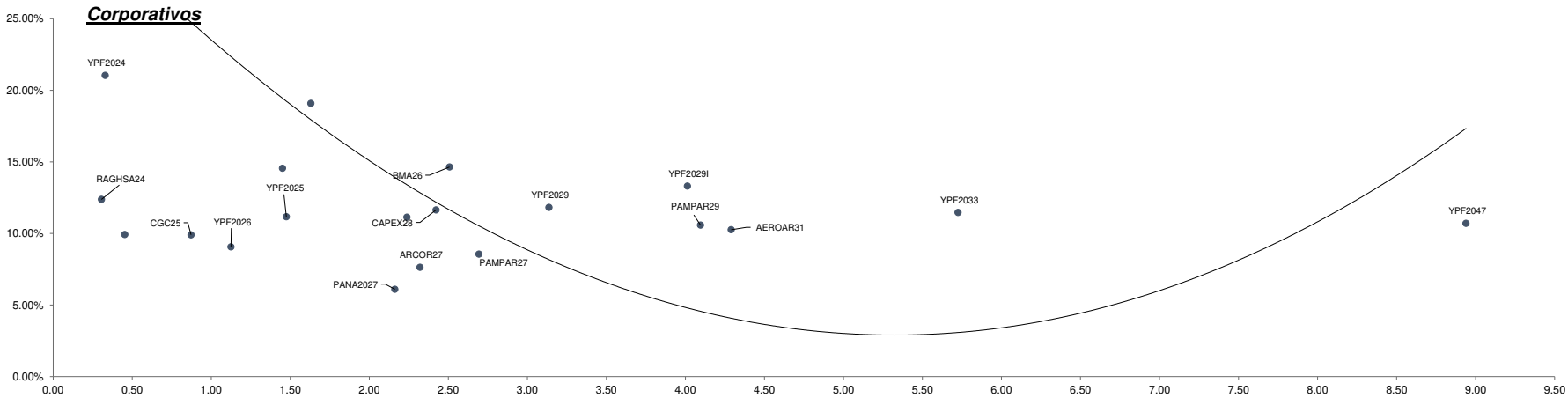
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	32.56	48.07%	43.37%	09-ene-24	1.000%	Sem.	32.82%	2.09	\$ 2,635.03	26.86	21.22%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	34.49	41.37%	37.80%	09-ene-24	0.750%	Sem.	34.68%	2.23	\$ 16,090.61	27.92	23.53%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	31.04	23.55%	22.31%	09-ene-24	3.625%	Sem.	31.99%	5.30	\$ 20,501.72	24.74	25.46%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	35.27	24.46%	23.13%	09-ene-24	4.250%	Sem.	36.31%	4.43	\$ 11,405.07	30.28	16.48%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	31.23	21.74%	20.67%	09-ene-24	3.500%	Sem.	32.14%	5.34	\$ 10,482.11	26.31	18.70%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	31.11	25.56%	24.11%	09-ene-24	3.625%	Sem.	32.05%	3.91	\$ 2,092.00	24.84	25.24%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	31.41	50.89%	45.68%	09-ene-24	1.000%	Sem.	31.29%	2.04	\$ 2,194.28	25.34	23.95%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	31.06	47.68%	43.05%	09-ene-24	0.750%	Sem.	30.97%	2.08	\$ 13,517.56	24.63	26.11%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	29.78	25.38%	23.95%	09-ene-24	3.625%	Sem.	29.37%	5.10	\$ 19,069.87	23.65	25.92%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	32.81	27.54%	25.87%	09-ene-24	4.250%	Sem.	32.28%	4.15	\$ 7,216.66	26.81	22.38%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	29.65	27.54%	22.48%	09-ene-24	3.500%	Sem.	29.26%	5.07	\$ 1,500.11	24.31	21.97%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	28.05	55.48%	49.39%	09-ene-24	0.500%	Sem.	28.19%	2.00	\$ 90.39	24.42	14.86%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	29.28	48.38%	43.62%	09-ene-24	0.125%	Sem.	29.31%	2.10	\$ 1,165.59	24.75	18.30%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	26.54	25.06%	23.66%	09-ene-24	2.500%	Sem.	27.24%	5.35	\$ 298.80	22.33	18.85%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	28.56	27.81%	26.11%	09-ene-24	3.750%	Sem.	29.57%	4.24	\$ 809.34	25.04	14.06%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	26.03	24.10%	22.80%	09-ene-24	3.000%	Sem.	26.87%	5.19	\$ 1,572.60	21.50	21.07%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	27.47	27.36%	25.71%	09-ene-24	2.500%	Sem.	28.16%	3.77	\$ 248.13	22.39	22.69%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	38.44	31.69%	29.52%	01-mar-24	6.625%	Sem.	37.97%	3.01	\$ 6,200.00	33.33	15.33%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	30.88	27.90%	26.19%	01-mar-24	5.875%	Sem.	30.56%	4.45	\$ 770.00	26.96	14.54%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	30.14	26.76%	25.17%	01-mar-24	5.250%	Sem.	29.86%	4.69	\$ 150.00	25.37	18.80%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	99.31	7.93%	7.78%	01-dic-23	7.500%	Sem.	99.33%	2.16	\$ 890.00	95.31	4.20%
Cordoba 2025	PDCAR25	10-dic-25	83.33%	85.82	25.09%	23.68%	10-dic-23	3.000%	Sem.	86.26%	0.81	\$ 565.83	82.81	3.63%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	76.39	19.11%	18.27%	01-dic-23	3.000%	Sem.	77.17%	2.19	\$ 494.00	74.72	2.24%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	73.90	15.74%	15.16%	01-feb-24	3.000%	Sem.	74.46%	3.41	\$ 433.00	72.51	1.92%
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	70.59	29.67%	27.74%	29-mar-24	Step-up	Sem.	70.87%	1.48	\$ -	70.64	-0.07%
Mendoza 2029	PMM29	19-mar-29	84.62%	78.75	16.57%	15.93%	19-mar-24	2.750%	Sem.	78.97%	2.15	\$ 475.54	77.73	1.31%
Chubut 2026	BOGAR26	26-jul-26	45.83%	81.30	26.73%	24.40%	26-ene-24	7.750%	Trim.	81.42%	1.16	\$ 297.92	80.01	1.61%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	75.80	17.82%	17.09%	27-abr-24	2.500%	Sem.	75.93%	2.48	\$ 366.00	75.44	0.48%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	98.72	9.40%	9.08%	12-feb-24	5.170%	Sem.	98.72%	2.74	\$ 287.93	96.59	2.21%
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.32	14.08%	13.62%	01-may-24	6.900%	Sem.	84.39%	2.45	\$ 250.00	84.00	0.38%
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.07	43.98%	39.98%	10-mar-24	2.750%	Sem.	57.68%	1.36	\$ 225.00	57.10	-0.05%
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	91.24	15.27%	14.47%	17-ene-24	8.950%	Trim.	91.32%	1.60	\$ 100.51	90.72	0.57%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.78	7.63%	7.49%	09-abr-24	8.250%	Sem.	101.76%	2.32	\$ 127.94	101.42	0.35%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.08	11.13%	10.84%	19-ene-24	8.250%	Sem.	94.25%	2.24	\$ 250.00	92.07	2.18%
Banco Macro 2026	BMA26	04-nov-26	100.00%	82.64	14.64%	14.14%	04-may-24	6.750%	Sem.	82.70%	2.51	\$ 400.00	81.47	1.44%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.73	9.92%	9.69%	15-may-24	6.875%	Sem.	98.73%	0.45	\$ 300.00	98.68	0.05%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	99.80	9.90%	9.67%	08-mar-24	9.500%	Sem.	99.80%	0.87	\$ 180.30	98.76	1.05%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	106.88	6.10%	6.01%	30-abr-24	9.125%	Sem.	106.84%	2.16	\$ 300.00	105.37	1.43%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	97.50	8.55%	8.38%	24-ene-24	7.500%	Sem.	97.56%	2.69	\$ 750.00	93.32	4.48%
Capex 2028	CAPEX28	25-ago-28	100.00%	99.50	11.64%	11.32%	25-feb-24	9.250%	Sem.	94.95%	2.42	\$ 239.00	99.50	0.00%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	95.10	10.58%	10.32%	15-abr-24	9.125%	Sem.	95.15%	4.10	\$ 292.53	92.14	3.21%
YPF 2024	YPF2024	04-abr-24	40.00%	96.17	20.04%	20.04%	04-abr-24	8.750%	Sem.	96.22%	0.33	\$ 530.00	95.27	0.94%
YPF 2025	YPF2025	28-jul-25	100.00%	96.36	11.17%	10.87%	28-ene-24	8.500%	Sem.	96.46%	1.47	\$ 1,500.00	91.34	5.50%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	100.24	9.06%	8.77%	12-feb-24	4.000%	Trim.	100.24%	1.12	\$ 536.75	97.53	2.78%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	92.02	11.82%	11.49%	30-dic-23	9.000%	Sem.	92.30%	3.14	\$ 747.00	88.14	4.40%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	82.75	13.31%	12.90%	27-dic-23	8.500%	Sem.	83.34%	4.01	\$ 500.00	77.41	6.90%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	77.84	11.47%	11.15%	30-mar-24	7.000%	Sem.	78.07%	5.73	\$ 575.00	75.68	2.85%
YPF 2047	YPF2047	15-dic-47	100.00%	69.83	10.71%	10.43%	15-dic-23	7.000%	Sem.	70.75%	8.94	\$ 750.00	63.87	9.33%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	87.84	108.15%	88.55%	02-feb-24	7.750%	Sem.	88.13%	0.13	\$ 300.00	86.19	1.91%
Albanesi 2027	ALBA27	01-dic-27	91.00%	86.25	19.09%	17.99%	01-dic-23	9.875%	Trim.	86.88%	1.63	\$ 305.76	85.16	1.28%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	93.58	14.55%	13.82%	01-feb-24	9.375%	Trim.	93.62%	1.45	\$ 165.75	93.50	0.09%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	94.11	10.26%	9.88%	01-feb-24	8.500%	Trim.	94.14%	4.29	\$ 64.00	91.88	2.43%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.50	12.38%	12.02%	21-mar-24	7.250%	Sem.	98.52%	0.30	\$ 119.73	98.40	0.10%



Fixed Income Research



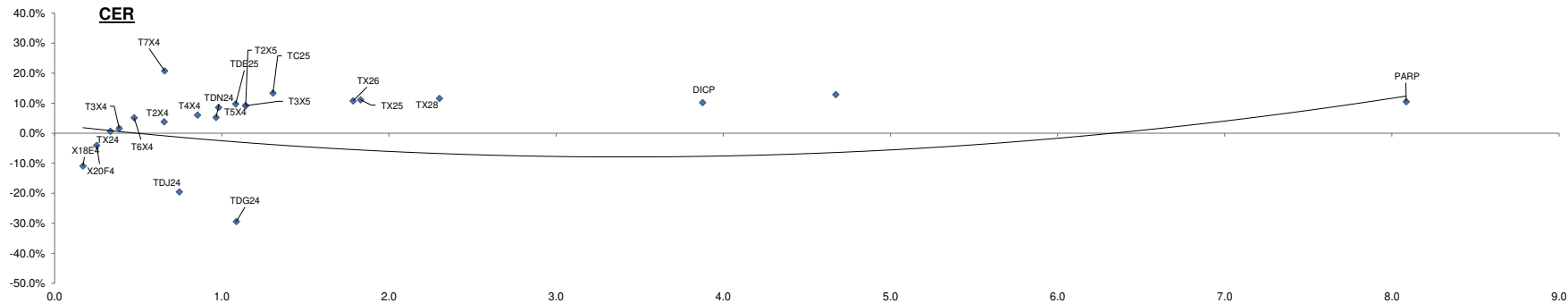
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
Ajustables por CER (%)														
Lecer 01/2024	X18E4	18-ene-24	100.00%	137.60	-10.42%	-10.91%	18-ene-24	Fijo 0%	-	101.67%	0.17	\$ 556,021.00	130.39	5.53%
Lecer 02/2024	X20F4	20-feb-24	100.00%	125.00	-4.00%	-4.06%	20-feb-24	Fijo 0%	-	100.99%	0.25	\$ 241,452.00	117.50	6.38%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	53,214.29	-64.87%	-91.46%	28-feb-24	Fijo 3%	-	132.59%	3.08	\$ 7,388.00	42,200.00	26.10%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	782.18	0.66%	0.66%	25-mar-24	Fija 1.50%	Sem.	100.28%	0.33	\$ 345,783.00	732.70	6.75%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	195.44	1.62%	1.61%	14-abr-24	Fija 3.75%	Sem.	100.81%	0.39	\$ 755,783.00	177.94	9.83%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	134.50	5.21%	5.15%	20-may-24	Fija 3.75%	Sem.	99.34%	0.48	\$ 366,213.00	126.50	6.32%
Bono Dual 04/2024	TDN24	30-abr-24	100.00%	52,891.94	-47.20%	-55.79%	30-abr-24	Fijo 3.25%	-	133.62%	0.98	\$ 3,639.00	43,800.00	20.76%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	51,422.69	-18.76%	-19.54%	30-jun-24	Fijo 3.25%	-	115.46%	0.75	\$ 3,172.00	44,300.00	16.08%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	580.41	3.84%	3.81%	26-ene-24	Fija 1.55%	Sem.	98.51%	0.65	\$ 368,673.00	528.60	9.80%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	122.00	21.83%	20.76%	19-feb-24	Fija 4%	Sem.	89.13%	0.66	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	51,300.00	-28.35%	-29.42%	30-ago-24	Fijo 3.25%	Sem.	132.28%	1.09	\$ 6,875.00	42,690.00	20.17%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	190.50	6.14%	6.05%	14-abr-24	Fija 4%	Sem.	98.23%	0.85	\$ 2,060,509.00	174.41	9.23%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	5.25%	5.25%	29-nov-24	Fijo 3.25%	Sem.	97.99%	0.97	\$ 11,085.52	38,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	153.00	8.76%	8.57%	13-dic-23	Fija 4.25%	Sem.	95.76%	0.98	\$ 2,419,773.00	142.00	7.75%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	36,050.00	9.70%	9.78%	31-ene-25	Fijo 3.25%	Sem.	92.96%	1.08	\$ 7,948.38	35,000.00	3.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	184.45	9.39%	9.18%	14-feb-24	Fija 4.25%	Sem.	94.41%	1.14	\$ 1,820,887.00	170.51	8.17%
BONCER 2025	TC25	27-abr-25	100.00%	1,531.00	13.82%	13.38%	27-abr-24	Fija 4%	Sem.	88.21%	1.31	\$ 29,147.00	1,429.00	7.14%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	20.84%	9.18%	31-may-85	Fija 4.25%	Sem.	94.41%	1.14	\$ 1,820,887.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	285.00	11.46%	11.15%	09-may-24	Fija 1.80%	Sem.	83.93%	1.83	\$ 48,154.00	255.20	11.68%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	592.00	11.07%	10.78%	09-may-24	Fija 2.00%	Sem.	85.05%	1.79	\$ 178,343.00	551.47	7.35%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	554.00	11.93%	11.60%	09-may-24	Fija 2.25%	Sem.	79.58%	2.30	\$ 75,905.00	532.00	4.14%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	202.00	13.31%	12.89%	30-nov-23	Fija 2.5%	Sem.	59.70%	4.67	\$ 45,562.00	201.00	0.50%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	11,750.00	10.45%	10.19%	01-ene-24	Fija 5.83%	Sem.	83.87%	3.88	\$ 10,472.48	11,170.00	5.19%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	5,150.00	10.77%	10.50%	01-abr-24	1.77%	Sem.	48.06%	8.09	\$ 2,858.00	4,611.50	11.68%
Bocon Prov Serie 6°	PR13	15-mar-24	3.72%	545.00	-41.80%	-52.93%	15-dic-23	Fija 2%	Mensual	112.09%	0.21	\$ 3,271.93	662.00	-17.67%
Tasa Fija														
Bote 10/2026	TO26	18-oct-26	100.00%	23.00	135.28%	106.78%	17-abr-24	Fija 15.50%	Sem.	22.63%	1.14	\$ 96,569.71	21.00	9.52%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	82.25%	70.00%	23-may-24	Fija 43.25%	Sem.	76.11%	0.91	\$ 554,409.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	113.90	205.08%	116.95%	18-ene-24	Badlar + 500pbs	Trim.	100.35%	0.26	\$ 9,297.00	103.00	10.58%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	118.20	307.86%	168.44%	29-dic-23	Badlar + 325pbs	Trim.	91.84%	0.20	\$ 26,003.23	118.00	0.17%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	97.85	185.07%	119.75%	22-feb-24	Badlar + 375pbs	Trim.	111.19%	0.82	\$ 30,809.94	120.00	-18.46%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	92.68	329.87%	175.96%	12-ene-24	Badlar + 375pbs	Trim.	80.30%	0.44	\$ -	91.90	0.85%
Dólar Linked														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	53,214.29	-78.19%	-125.49%	28-feb-24	0.00%	-	149.27%	-1.03	\$ 7,388.00	42,200.00	26.10%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	50,508.49	-55.07%	-65.95%	30-abr-24	0.40%	Sem.	141.64%	0.65	\$ 3,583.00	42,626.43	18.49%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	52,891.94	-59.80%	-75.30%	30-abr-24	0.00%	-	148.36%	1.75	\$ 3,639.00	43,800.00	20.76%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	51,422.69	-45.69%	-51.12%	30-jun-24	0.00%	-	144.24%	1.23	\$ 3,172.00	44,300.00	16.08%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	51,300.00	-37.77%	-39.77%	30-ago-24	0.00%	-	143.90%	1.27	\$ 6,875.00	42,690.00	20.17%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	53,700.00	-37.84%	-42.32%	30-mar-24	0.50%	Sem.	150.51%	1.08	\$ 2,075.00	42,000.00	27.86%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	-6.09%	-6.08%	29-nov-24	0.00%	-	106.59%	1.08	\$ 11,085.52	38,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	36,050.00	-0.93%	-0.93%	31-ene-25	0.00%	-	101.12%	1.20	\$ 7,948.38	35,000.00	3.00%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	38,600.00	-5.20%	-5.27%	30-mar-24	0.50%	Sem.	108.17%	1.38	\$ 72.00	38,600.00	0.00%

Dólar **356.51**

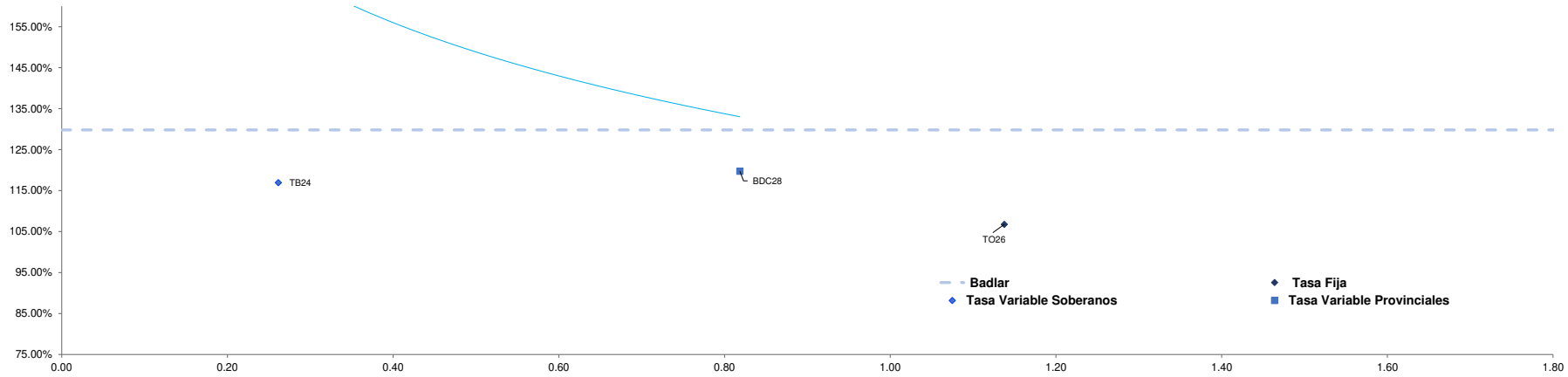
Tasa Ref. **133.0%**
 Badlar Priv. **129.813%**

Badlar Priv. **129.8%**
 Libor 90 días **5.64%**

CER **163.48**



Curva Pesos



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