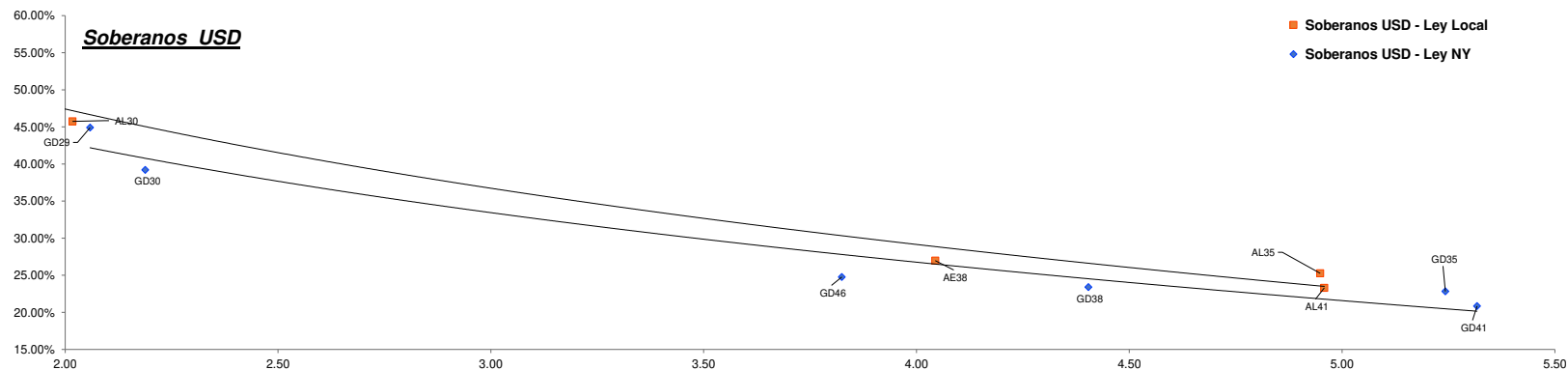


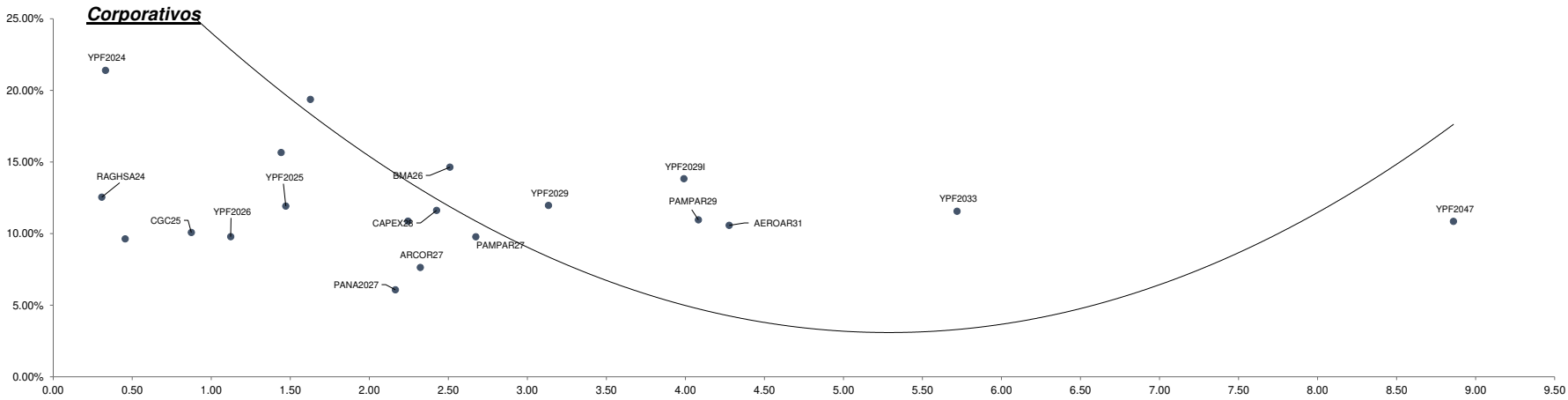
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
<b>Soberanos USD</b>														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	31.50	49.93%	44.90%	09-ene-24	1.000%	Sem.	31.76%	2.06	\$ 2,635.03	26.86	17.27%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	33.40	43.04%	39.20%	09-ene-24	0.750%	Sem.	33.59%	2.19	\$ 16,090.61	27.92	19.63%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	30.16	24.13%	22.83%	09-ene-24	3.625%	Sem.	31.11%	5.24	\$ 20,501.72	24.74	21.91%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	34.83	24.76%	23.39%	09-ene-24	4.250%	Sem.	35.87%	4.40	\$ 11,405.07	30.28	15.03%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	30.94	21.92%	20.83%	09-ene-24	3.500%	Sem.	31.85%	5.32	\$ 10,482.11	26.31	17.60%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	30.28	26.30%	24.77%	09-ene-24	3.625%	Sem.	31.23%	3.82	\$ 2,092.00	24.84	21.90%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	28.95	55.86%	49.69%	09-ene-24	1.000%	Sem.	28.84%	1.96	\$ 2,194.28	25.34	14.25%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	29.36	50.97%	45.74%	09-ene-24	0.750%	Sem.	29.28%	2.02	\$ 13,517.56	24.63	19.20%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	27.86	26.86%	25.26%	09-ene-24	3.625%	Sem.	27.48%	4.95	\$ 19,069.87	23.65	17.80%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	31.34	28.79%	26.97%	09-ene-24	4.250%	Sem.	30.84%	4.04	\$ 7,216.66	26.81	16.90%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	28.43	28.79%	23.30%	09-ene-24	3.500%	Sem.	28.06%	4.96	\$ 1,500.11	24.31	16.95%
<b>Soberanos Euros</b>														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	28.12	55.26%	49.21%	09-ene-24	0.500%	Sem.	28.26%	2.00	\$ 90.39	24.42	15.15%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	28.72	49.44%	44.49%	09-ene-24	0.125%	Sem.	28.75%	2.08	\$ 1,165.59	24.75	16.04%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	26.06	25.42%	23.98%	09-ene-24	2.500%	Sem.	26.76%	5.31	\$ 298.80	22.33	16.70%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	28.52	27.84%	26.13%	09-ene-24	3.750%	Sem.	29.53%	4.24	\$ 809.34	25.04	13.90%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	25.23	24.74%	23.38%	09-ene-24	3.000%	Sem.	26.07%	5.11	\$ 1,572.60	21.50	17.35%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	26.57	28.32%	26.56%	09-ene-24	2.500%	Sem.	27.26%	3.68	\$ 248.13	22.39	18.67%
<b>Provinciales</b>														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	38.15	31.95%	29.74%	01-mar-24	6.625%	Sem.	37.69%	3.00	\$ 6,200.00	33.33	14.46%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	30.25	28.41%	26.64%	01-mar-24	5.875%	Sem.	29.94%	4.41	\$ 770.00	26.96	12.20%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	29.40	27.34%	25.69%	01-mar-24	5.250%	Sem.	29.13%	4.63	\$ 150.00	25.37	15.88%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	98.90	8.12%	7.96%	01-dic-23	7.500%	Sem.	98.94%	2.15	\$ 890.00	95.31	3.77%
Cordoba 2025	PDCAR25	10-dic-25	83.33%	84.74	26.73%	25.15%	10-dic-23	3.000%	Sem.	85.21%	0.80	\$ 565.83	82.81	2.33%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	75.84	19.44%	18.58%	01-dic-23	3.000%	Sem.	76.63%	2.19	\$ 494.00	74.72	1.50%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	73.30	15.98%	15.39%	01-feb-24	3.000%	Sem.	73.87%	3.41	\$ 433.00	72.51	1.09%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	70.44	29.79%	27.85%	29-mar-24	Step-up	Sem.	70.72%	1.48	\$ -	70.64	-0.28%
Mendoza 2029	PMM29	19-mar-29	84.62%	78.69	16.59%	15.96%	19-mar-24	2.750%	Sem.	78.91%	2.16	\$ 475.54	77.73	1.24%
Chubut 2026	BOGAR26	26-jul-26	45.83%	81.04	27.01%	24.64%	26-ene-24	7.750%	Trim.	81.15%	1.16	\$ 297.92	80.01	1.29%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	75.68	17.88%	17.14%	27-abr-24	2.500%	Sem.	75.80%	2.48	\$ 366.00	75.44	0.32%
Neuquen 2030 may	NEU30M	12-may-30	80.10%	98.58	9.45%	9.13%	12-feb-24	5.170%	Sem.	98.58%	2.74	\$ 287.93	96.59	2.06%
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.17	14.15%	13.69%	01-may-24	6.900%	Sem.	84.24%	2.46	\$ 250.00	84.00	0.20%
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.39	43.44%	39.54%	10-mar-24	2.750%	Sem.	57.98%	1.37	\$ 225.00	57.10	0.51%
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	91.12	15.35%	14.54%	17-ene-24	8.950%	Trim.	91.20%	1.60	\$ 100.51	90.72	0.44%



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.78	7.63%	7.49%	09-abr-24	8.250%	Sem.	101.76%	2.32	\$ 127.94	101.42	0.35%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.63	10.86%	10.58%	19-ene-24	8.250%	Sem.	94.78%	2.24	\$ 250.00	92.07	2.78%
Banco Macro 2026	BMA26	04-nov-26	100.00%	82.64	14.64%	14.14%	04-may-24	6.750%	Sem.	82.70%	2.51	\$ 400.00	81.47	1.44%
<b>Petróleo y Gas</b>														
Capex 2024	CAPEX24	15-may-24	100.00%	98.85	9.63%	9.41%	15-may-24	6.875%	Sem.	98.85%	0.46	\$ 300.00	98.68	0.17%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	99.65	10.08%	9.84%	08-mar-24	9.500%	Sem.	99.66%	0.87	\$ 180.30	98.76	0.90%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	106.94	6.08%	5.99%	30-abr-24	9.125%	Sem.	106.90%	2.16	\$ 300.00	105.37	1.49%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	94.40	9.78%	9.55%	24-ene-24	7.500%	Sem.	94.54%	2.67	\$ 750.00	93.32	1.16%
Capex 2028	CAPEX28	25-ago-28	100.00%	99.50	11.62%	11.30%	25-feb-24	9.250%	Sem.	95.00%	2.43	\$ 239.00	99.50	0.00%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	93.70	10.96%	10.67%	15-abr-24	9.125%	Sem.	93.76%	4.08	\$ 292.53	92.14	1.69%
YPF 2024	YPF2024	04-abr-24	40.00%	96.04	21.40%	20.36%	04-abr-24	8.750%	Sem.	96.09%	0.33	\$ 530.00	95.27	0.81%
YPF 2025	YPF2025	28-jul-25	100.00%	95.32	11.92%	11.58%	28-ene-24	8.500%	Sem.	95.45%	1.47	\$ 1,500.00	91.34	4.36%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	69.23%	99.48	9.78%	9.44%	12-feb-24	4.000%	Trim.	99.48%	1.12	\$ 536.75	97.53	2.00%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	91.59	11.97%	11.63%	30-dic-23	9.000%	Sem.	91.89%	3.13	\$ 747.00	88.14	3.91%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	81.08	13.83%	13.38%	27-dic-23	8.500%	Sem.	81.72%	3.99	\$ 500.00	77.41	4.74%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	77.45	11.56%	11.24%	30-mar-24	7.000%	Sem.	77.68%	5.72	\$ 575.00	75.68	2.34%
YPF 2047	YPF2047	15-dic-47	100.00%	68.95	10.85%	10.57%	15-dic-23	7.000%	Sem.	69.89%	8.86	\$ 750.00	63.87	7.95%
<b>Utilidades</b>														
AES 2024	AES24	02-feb-24	100.00%	87.51	110.19%	89.96%	02-feb-24	7.750%	Sem.	87.80%	0.13	\$ 300.00	86.19	1.53%
Albanesi 2027	ALBA27	01-dic-27	91.00%	85.86	19.37%	18.24%	01-dic-23	9.875%	Trim.	86.50%	1.63	\$ 305.76	85.16	0.82%
<b>Otros</b>														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	54.17%	92.23	15.66%	14.81%	01-feb-24	9.375%	Trim.	92.27%	1.44	\$ 165.75	93.50	-1.36%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	92.92	10.57%	10.18%	01-feb-24	8.500%	Trim.	92.96%	4.28	\$ 64.00	91.88	1.13%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.44	12.54%	12.17%	21-mar-24	7.250%	Sem.	98.46%	0.31	\$ 119.73	98.40	0.04%

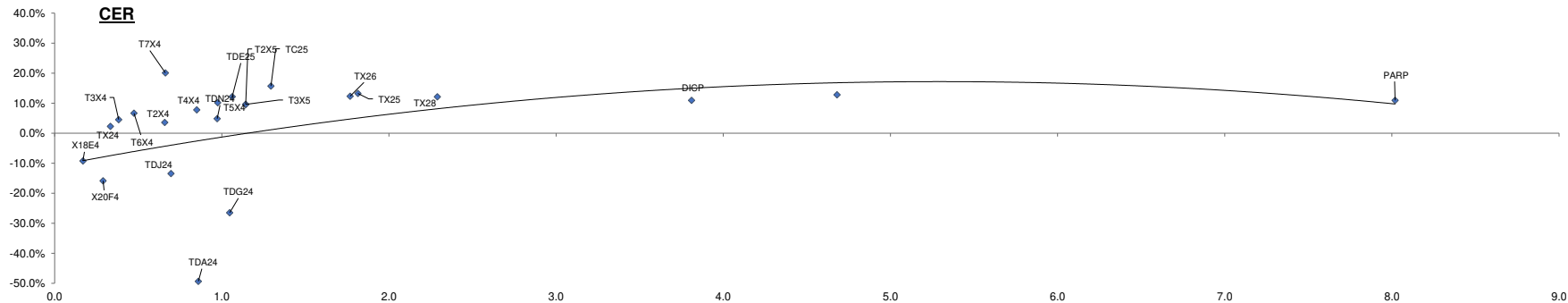


## Fixed Income Research

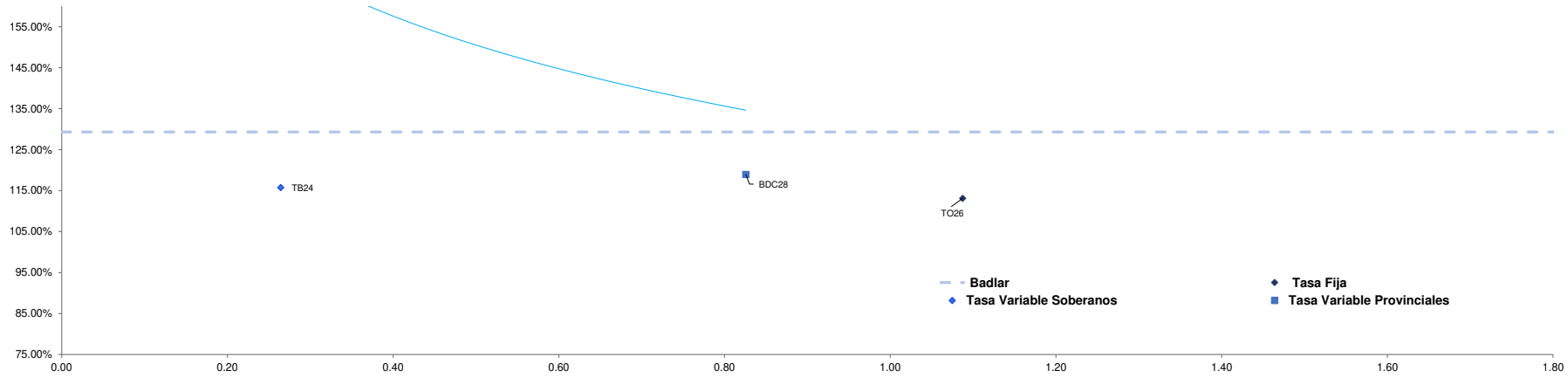


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/10	MoM
<b>Ajustables por CER (%)</b>														
Lecer 01/2024	X18E4	18-ene-24	100.00%	136.75	-8.86%	-9.21%	18-ene-24	Fijo 0%	-	101.43%	0.17	\$ 556,021.00	130.39	4.88%
Lecer 02/2024	X20F4	20-feb-24	100.00%	128.25	-14.91%	-15.83%	20-feb-24	Fijo 0%	-	104.01%	0.29	\$ 241,452.00	117.50	9.15%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	49,100.00	-52.63%	-67.76%	28-feb-24	Fijo 3%	-	122.82%	0.82	\$ 7,388.00	42,200.00	16.35%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	774.89	2.31%	2.30%	25-mar-24	Fija 1.50%	Sem.	99.73%	0.33	\$ 345,783.00	732.70	5.76%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	192.50	4.58%	4.53%	14-abr-24	Fija 3.75%	Sem.	99.69%	0.38	\$ 755,783.00	177.94	8.18%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	133.00	6.77%	6.66%	20-may-24	Fija 3.75%	Sem.	98.62%	0.47	\$ 366,213.00	126.50	5.14%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	50,900.00	-42.61%	-49.32%	30-abr-24	Fijo 3.25%	-	129.09%	0.86	\$ 3,639.00	43,800.00	16.21%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	49,200.00	-13.06%	-13.42%	30-jun-24	Fijo 3.25%	-	110.91%	0.70	\$ 3,172.00	44,300.00	11.06%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	579.00	3.61%	3.58%	26-ene-24	Fija 1.55%	Sem.	98.66%	0.66	\$ 368,673.00	528.60	9.53%
Bono del Tesoro CER2 2024	T7X4	19-ago-24	100.00%	122.00	21.10%	20.09%	19-feb-24	Fija 4%	Sem.	89.49%	0.66	\$ 2,060,509.00	122.00	0.00%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	49,700.00	-25.63%	-26.48%	30-ago-24	Fijo 3.25%	Sem.	128.67%	1.05	\$ 6,875.00	42,690.00	16.42%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	186.93	7.95%	7.80%	14-abr-24	Fija 4%	Sem.	96.77%	0.85	\$ 2,060,509.00	174.41	7.18%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	4.84%	4.84%	29-nov-24	Fijo 3.25%	Sem.	98.38%	0.97	\$ 11,085.52	38,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	150.00	10.44%	10.18%	13-dic-23	Fija 4.25%	Sem.	94.26%	0.98	\$ 2,419,773.00	142.00	5.63%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	12.06%	12.20%	31-ene-25	Fijo 3.25%	Sem.	90.61%	1.06	\$ 7,948.38	35,000.00	0.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	182.81	9.83%	9.60%	14-feb-24	Fija 4.25%	Sem.	93.94%	1.14	\$ 1,820,887.00	170.51	7.21%
BONCER 2025	TC25	27-abr-25	100.00%	1,479.00	16.33%	15.71%	27-abr-24	Fija 4%	Sem.	85.55%	1.29	\$ 29,147.00	1,429.00	3.50%
Bono del Tesoro CER 06/2025	T3X5	18-dic-25	100.00%	125.00	20.57%	9.60%	31-may-85	Fija 4.25%	Sem.	93.94%	1.14	\$ 1,820,887.00	125.00	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	273.20	13.68%	13.24%	09-may-24	Fija 1.80%	Sem.	80.77%	1.81	\$ 48,154.00	255.20	7.05%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	573.38	12.72%	12.34%	09-may-24	Fija 2.00%	Sem.	82.69%	1.77	\$ 178,343.00	551.47	3.97%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	545.00	12.50%	12.13%	09-may-24	Fija 2.25%	Sem.	78.59%	2.29	\$ 75,905.00	532.00	2.44%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	202.00	13.21%	12.80%	30-nov-23	Fija 2.5%	Sem.	59.93%	4.68	\$ 45,562.00	201.00	0.50%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	11,361.00	11.27%	10.97%	01-ene-24	Fija 5.83%	Sem.	81.42%	3.81	\$ 10,472.48	11,170.00	1.71%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	4,950.00	11.24%	10.94%	01-abr-24	1.77%	Sem.	46.38%	8.02	\$ 2,858.00	4,611.50	7.34%
Bacon Prov Serie 6°	PR13	15-mar-24	3.72%	550.00	-44.99%	-58.30%	15-dic-23	Fija 2%	Mensual	113.56%	0.22	\$ 3,271.93	662.00	-16.92%
<b>Tasa Fija</b>														
Bote 10/2026	TO26	18-oct-26	100.00%	21.38	145.12%	113.13%	17-abr-24	Fija 15.50%	Sem.	21.04%	1.09	\$ 96,569.71	21.00	1.81%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	82.01%	69.82%	23-may-24	Fija 43.25%	Sem.	76.20%	0.91	\$ 554,409.00	76.20	0.00%
<b>Tasa Variable</b>														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	113.90	201.31%	115.74%	18-ene-24	Badlar + 500pbs	Trim.	100.70%	0.26	\$ 9,297.00	103.00	10.58%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	116.00	300.95%	166.02%	29-dic-23	Badlar + 325pbs	Trim.	92.13%	0.20	\$ 26,003.23	118.00	-1.69%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	98.00	183.32%	118.96%	22-feb-24	Badlar + 375pbs	Trim.	111.59%	0.83	\$ 30,809.94	120.00	-18.33%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	88.80	354.99%	184.20%	12-ene-24	Badlar + 375pbs	Trim.	77.19%	0.43	\$ -	91.90	-3.37%
<b>Dólar Linked</b>														
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	49,100.00	-67.23%	-96.54%	28-feb-24	0.00%	-	134.51%	7.69	\$ 7,388.00	42,200.00	16.35%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	49,200.00	-49.37%	-57.69%	30-abr-24	0.40%	Sem.	134.75%	0.61	\$ 3,583.00	42,626.43	15.42%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	50,900.00	-53.38%	-64.93%	30-abr-24	0.00%	-	139.44%	1.24	\$ 3,639.00	43,800.00	16.21%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	49,200.00	-39.06%	-42.82%	30-jun-24	0.00%	-	134.79%	1.05	\$ 3,172.00	44,300.00	11.06%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	49,700.00	-33.03%	-34.49%	30-ago-24	0.00%	-	136.16%	1.18	\$ 6,875.00	42,690.00	16.42%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	49,480.00	-29.57%	-32.15%	30-mar-24	0.50%	Sem.	135.45%	1.02	\$ 2,075.00	42,000.00	17.81%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	-3.87%	-3.87%	29-nov-24	0.00%	-	104.10%	1.06	\$ 11,085.52	38,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	3.59%	3.60%	31-ene-25	0.00%	-	95.88%	1.15	\$ 7,948.38	35,000.00	0.00%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	38,600.00	-3.52%	-3.55%	30-mar-24	0.50%	Sem.	105.65%	1.37	\$ 72.00	38,600.00	0.00%

Dólar	365.03
Tasa Ref.	133.0%
Badlar Priv.	129.313%
Badlar Priv.	129.3%
Libor 90 días	5.63%
CER	163.05



**Curva Pesos**



**DISCLAIMER**

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.