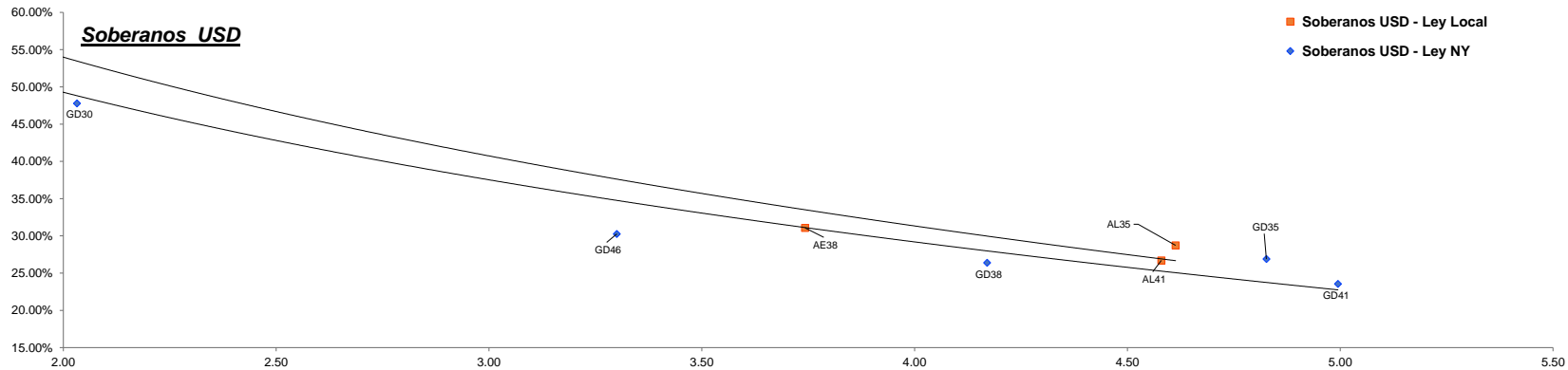


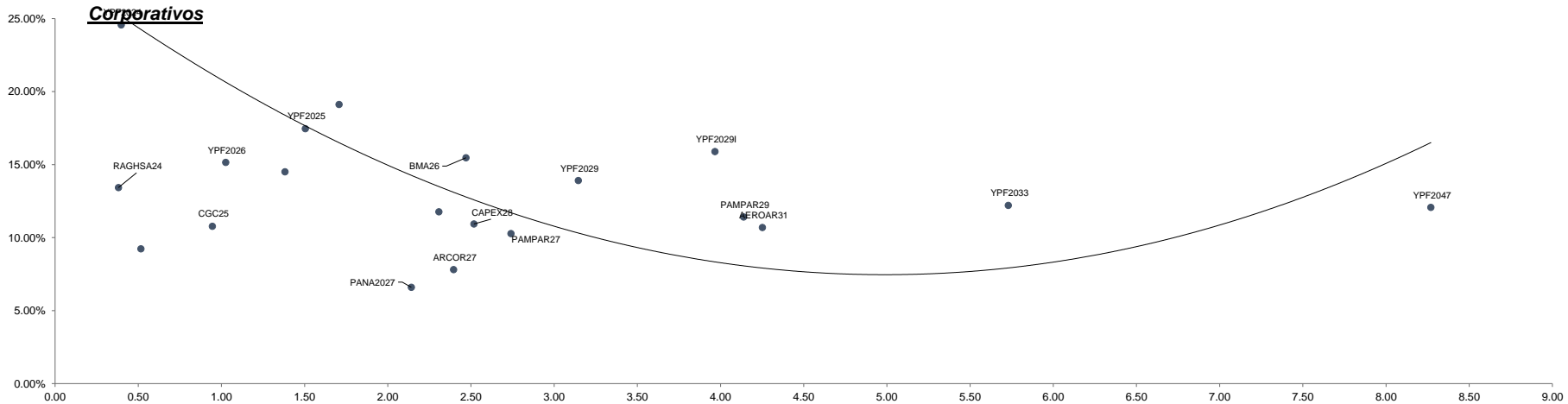
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MoM	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	25.89	59.95%	52.94%	09-ene-24	1.000%	Sem.	26.11%	1.97	\$ 2,635.03	27.42	-5.58%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	27.02	53.50%	47.79%	09-ene-24	0.750%	Sem.	27.18%	2.03	\$ 16,090.61	28.66	-5.72%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	24.15	28.69%	26.88%	09-ene-24	3.625%	Sem.	24.97%	4.83	\$ 20,501.72	24.94	-3.17%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	30.19	28.13%	26.39%	09-ene-24	4.250%	Sem.	31.07%	4.17	\$ 11,405.07	29.32	2.97%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	26.54	24.94%	23.55%	09-ene-24	3.500%	Sem.	27.30%	4.99	\$ 10,482.11	25.82	2.79%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	24.44	32.55%	30.26%	09-ene-24	3.625%	Sem.	25.25%	3.30	\$ 2,092.00	25.27	-3.28%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	24.18	65.22%	57.08%	09-ene-24	1.000%	Sem.	24.11%	1.89	\$ 2,194.28	26.31	-8.10%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	23.35	63.50%	55.74%	09-ene-24	0.750%	Sem.	23.30%	1.85	\$ 13,517.56	25.04	-6.75%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	23.14	30.79%	28.72%	09-ene-24	3.625%	Sem.	22.89%	4.61	\$ 19,069.87	24.84	-6.84%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	26.15	33.48%	31.07%	09-ene-24	4.250%	Sem.	25.82%	3.74	\$ 7,216.66	27.15	-3.68%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	23.73	28.48%	26.70%	09-ene-24	3.500%	Sem.	23.48%	4.58	\$ 1,500.11	25.76	-7.88%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	22.90	66.13%	57.78%	09-ene-24	0.500%	Sem.	23.02%	1.91	\$ 90.39	23.96	-4.42%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	24.20	57.83%	51.26%	09-ene-24	0.125%	Sem.	24.23%	1.98	\$ 1,165.59	25.57	-5.36%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	21.08	29.69%	27.76%	09-ene-24	2.500%	Sem.	21.67%	4.94	\$ 298.80	22.54	-6.48%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	24.02	32.12%	29.89%	09-ene-24	3.750%	Sem.	24.87%	3.96	\$ 809.34	25.48	-5.73%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	21.12	28.44%	26.66%	09-ene-24	3.000%	Sem.	21.82%	4.74	\$ 1,572.60	22.46	-5.97%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	21.79	34.24%	31.72%	09-ene-24	2.500%	Sem.	22.37%	3.24	\$ 248.13	22.90	-4.85%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	32.19	37.91%	34.87%	01-mar-24	6.625%	Sem.	31.94%	2.71	\$ 6,200.00	32.94	-2.28%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	26.13	31.76%	29.57%	01-mar-24	5.875%	Sem.	25.95%	4.15	\$ 770.00	27.42	-4.70%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	24.99	30.95%	28.87%	01-mar-24	5.250%	Sem.	24.84%	4.33	\$ 150.00	25.37	-1.50%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	93.93	10.47%	10.21%	01-dic-23	7.500%	Sem.	94.11%	2.19	\$ 890.00	92.10	1.99%	
Cordoba 2025	PDCAR25	10-dic-25	83.33%	82.68	28.22%	26.47%	10-dic-23	3.000%	Sem.	83.12%	0.86	\$ 565.83	83.53	-1.02%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	74.17	20.14%	19.22%	01-dic-23	3.000%	Sem.	74.88%	2.25	\$ 494.00	75.40	-1.63%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	72.09	16.35%	15.73%	01-feb-24	3.000%	Sem.	72.54%	3.47	\$ 433.00	74.30	-2.97%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	70.29	28.95%	27.11%	29-mar-24	Step-up	Sem.	70.42%	1.57	\$ -	69.37	1.33%	
Mendoza 2029	PMM29	19-mar-29	84.62%	77.21	17.20%	16.52%	19-mar-24	2.750%	Sem.	77.34%	2.21	\$ 475.54	80.30	-3.85%	
Chubut 2026	BOGAR26	26-jul-26	50.00%	79.45	30.12%	27.22%	26-oct-23	7.750%	Trim.	79.84%	1.06	\$ 325.00	82.15	-3.29%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	75.41	17.74%	17.02%	27-oct-23	2.500%	Sem.	76.20%	2.45	\$ 366.00	76.34	-1.22%	
Neuquen 2030 may	NEU30M	12-may-30	83.18%	96.26	10.40%	10.01%	12-nov-23	5.170%	Sem.	96.33%	2.62	\$ 299.00	96.71	-0.47%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.00	14.03%	13.57%	01-nov-23	6.900%	Sem.	84.52%	2.43	\$ 250.00	84.35	-0.41%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.29	42.00%	38.32%	10-mar-24	2.750%	Sem.	57.65%	1.45	\$ 225.00	57.53	-0.42%	
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	90.85	15.32%	14.51%	17-ene-24	8.950%	Trim.	90.87%	1.68	\$ 100.51	93.49	-2.82%	



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.44	7.81%	7.66%	09-abr-24	8.250%	Sem.	101.44%	2.40	\$ 127.94	101.58	-0.14%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	92.61	11.76%	11.44%	19-ene-24	8.250%	Sem.	92.77%	2.31	\$ 250.00	92.71	-0.11%
Banco Macro 2026	BMA26	04-nov-26	100.00%	80.57	15.47%	14.91%	04-nov-23	6.750%	Sem.	81.18%	2.47	\$ 400.00	83.75	-3.80%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.79	9.23%	9.02%	15-nov-23	6.875%	Sem.	98.83%	0.52	\$ 300.00	98.78	0.01%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	99.01	10.78%	10.50%	08-mar-24	9.500%	Sem.	99.02%	0.95	\$ 180.30	98.51	0.51%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	105.90	6.59%	6.49%	30-oct-23	9.125%	Sem.	105.65%	2.14	\$ 300.00	105.52	0.36%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	93.04	10.28%	10.03%	24-ene-24	7.500%	Sem.	93.17%	2.74	\$ 750.00	93.80	-0.81%
Capex 2028	CAPEX28	25-ago-28	100.00%	99.50	10.93%	10.65%	25-feb-24	9.250%	Sem.	96.43%	2.52	\$ 239.00	100.97	-1.46%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	92.02	11.41%	11.10%	15-abr-24	9.125%	Sem.	92.04%	4.14	\$ 292.53	94.75	-2.88%
YPF 2024	YPF2024	04-abr-24	40.00%	94.17	24.56%	23.22%	04-abr-24	8.750%	Sem.	94.20%	0.40	\$ 530.00	95.41	-1.30%
YPF 2025	YPF2025	28-jul-25	100.00%	87.76	17.46%	16.75%	28-ene-24	8.500%	Sem.	88.01%	1.50	\$ 1,500.00	89.76	-2.23%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	76.92%	94.40	15.15%	14.35%	12-nov-23	4.000%	Trim.	94.50%	1.03	\$ 596.39	96.79	-2.47%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	86.15	13.91%	13.45%	30-dic-23	9.000%	Sem.	86.54%	3.15	\$ 747.00	88.11	-2.22%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	74.67	15.89%	15.31%	27-dic-23	8.500%	Sem.	75.37%	3.97	\$ 500.00	80.50	-7.24%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	74.64	12.20%	11.85%	30-mar-24	7.000%	Sem.	74.76%	5.73	\$ 575.00	76.32	-2.20%
YPF 2047	YPF2047	15-dic-47	100.00%	62.17	12.07%	11.72%	15-dic-23	7.000%	Sem.	63.12%	8.27	\$ 750.00	64.28	-3.28%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	88.13	69.48%	60.37%	02-feb-24	7.750%	Sem.	88.34%	0.21	\$ 300.00	88.92	-0.89%
Albanesi 2027	ALBA27	01-dic-27	91.00%	85.74	19.11%	18.01%	01-dic-23	9.875%	Trim.	86.28%	1.71	\$ 305.76	86.30	-0.65%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	58.33%	93.79	14.50%	13.78%	01-nov-23	9.375%	Trim.	93.92%	1.38	\$ 178.50	93.81	-0.02%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	92.37	10.69%	10.29%	01-nov-23	8.500%	Trim.	92.52%	4.25	\$ 64.00	95.10	-2.87%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	97.78	13.43%	13.00%	21-mar-24	7.250%	Sem.	97.80%	0.38	\$ 119.73	98.31	-0.54%

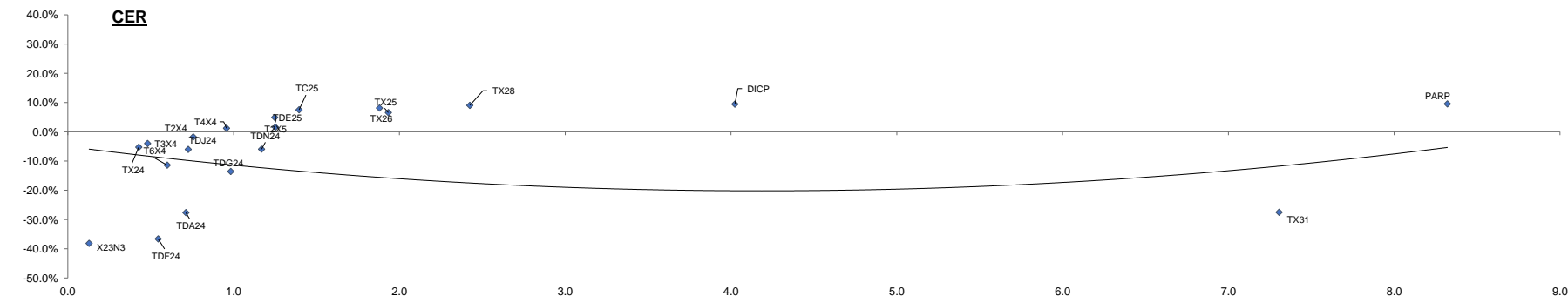


Fixed Income Research

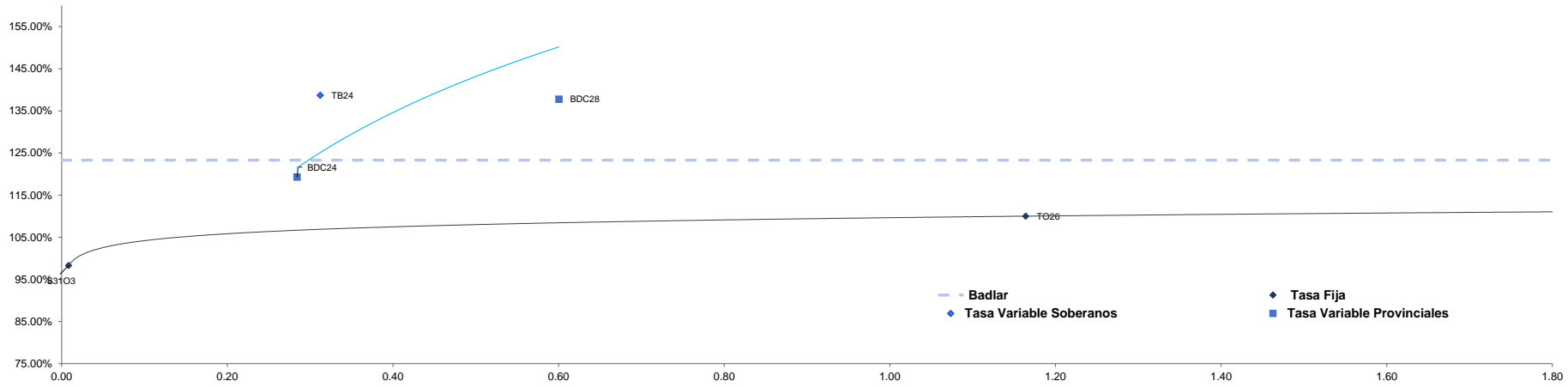


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MoM
Ajustables por CER (%)														
Lecer 11/2023	X23N3	23-nov-23	100.00%	149.10	-32.12%	-38.15%	23-nov-23	Fijo 0%	-	103.13%	0.13	\$ 193,267.00	129.17	15.43%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	41,042.54	-32.41%	-36.64%	28-feb-24	Fijo 3%	-	115.56%	0.54	\$ 3,709.40	35,575.00	15.37%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	710.99	-5.19%	-5.25%	25-mar-24	Fija 1.50%	Sem.	102.88%	0.43	\$ 345,783.00	596.03	19.29%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	177.84	-3.99%	-4.03%	14-abr-24	Fija 3.75%	Sem.	103.73%	0.48	\$ 696,849.00	158.00	12.56%
Bono del Tesoro CER 05/2024	T6X4	20-may-24	100.00%	132.00	-11.10%	-11.42%	20-nov-23	Fija 3.75%	Sem.	109.13%	0.60	\$ 122,951.00	109.00	21.10%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	41,500.00	-25.79%	-27.65%	30-abr-24	Fijo 3.25%	-	118.49%	0.71	\$ 3,639.00	34,416.62	20.58%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	42,002.27	-5.99%	-6.05%	30-jun-24	Fijo 3.25%	-	106.60%	0.73	\$ 600,950.00	37,290.74	12.63%
Bono del Tesoro CER 07/2024	TX24	26-jul-24	100.00%	535.00	-1.74%	-1.75%	26-ene-24	Fija 1.55%	Sem.	102.49%	0.76	\$ 309,278.00	414.52	29.06%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	39,835.15	-13.45%	-13.59%	30-ago-24	Fijo 3.25%	Sem.	116.10%	0.98	\$ -	33,765.13	17.98%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	176.06	1.20%	1.20%	14-abr-24	Fija 2%	Sem.	102.68%	0.96	\$ 1,785,858.00	155.03	13.56%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	-5.98%	-5.97%	29-nov-24	Fijo 3.25%	Sem.	110.75%	1.17	\$ -	37,800.00	0.53%
Bono del Tesoro CER 12/2024	TSX4	13-dic-24	100.00%	1,480.00	-87.16%	-128.34%	13-dic-23	Fija 4.25%	Sem.	1047.84%	3.16	\$ 48,154.00	118.05	1153.71%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	1.57%	1.57%	31-ene-25	Fijo 3.25%	Sem.	102.01%	1.25	\$ -	35,000.00	0.00%
Bono del Tesoro CER 02/2025	TX25	14-feb-25	100.00%	171.23	4.96%	4.90%	14-feb-24	Fija 4.25%	Sem.	99.15%	1.25	\$ 1,339,394.00	135.36	26.50%
BONCER 2025	TC25	27-abr-25	100.00%	1,490.00	7.64%	7.50%	27-oct-23	Fija 4%	Sem.	95.16%	1.39	\$ 29,907.80	1,175.00	26.81%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	276.50	6.67%	6.56%	09-nov-23	Fija 1.80%	Sem.	91.09%	1.93	\$ 48,154.00	250.00	10.60%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	553.48	8.29%	8.12%	09-nov-23	Fija 2.00%	Sem.	88.87%	1.88	\$ 190,747.00	432.38	28.01%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	525.00	9.23%	9.03%	09-nov-23	Fija 2.25%	Sem.	84.20%	2.42	\$ 75,905.00	393.85	33.30%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	1,979.50	-25.65%	-27.55%	30-nov-23	Fija 2.5%	Sem.	660.84%	7.31	\$ 66,421.32	215.55	818.35%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	10,650.00	9.67%	9.45%	01-ene-24	Fija 5.83%	Sem.	86.10%	4.02	\$ 10,472.48	9,300.00	14.52%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	4,915.00	9.74%	9.51%	01-abr-24	1.77%	Sem.	51.78%	8.32	\$ 2,860.55	4,112.00	19.53%
Tasa Fija														
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	98.41	165.12%	98.29%	31-oct-23	Fijo 0%	-	98.41%	0.01	\$ 252,493.00	88.84	10.77%
Bote 10/2026	TO26	18-oct-26	100.00%	20.64	140.25%	110.00%	17-abr-24	Fija 15.50%	Sem.	20.57%	1.16	\$ 96,569.71	25.05	-17.60%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	124.99%	100.00%	23-nov-23	Fija 43.25%	Sem.	64.24%	0.58	\$ 502,949.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	98.40	231.74%	138.70%	18-ene-24	Badlar + 500pbs	Trim.	96.05%	0.31	\$ 9,297.00	115.00	-14.43%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	103.00	184.02%	119.27%	29-dic-23	Badlar + 325pbs	Trim.	100.97%	0.28	\$ 43,603.35	98.00	5.10%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	109.50	226.77%	137.80%	22-nov-23	Badlar + 375pbs	Trim.	92.43%	0.60	\$ 13,262.47	104.00	5.29%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	85.70	285.24%	160.39%	12-ene-24	Badlar + 375pbs	Trim.	82.02%	0.54	\$ -	100.30	-14.56%
Dólar Linked														
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	34,100.00	489.67%	285.66%	31-oct-23	0.40%	Sem.	97.13%	0.01	\$ 466.00	34,060.00	0.12%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	41,042.54	-36.96%	-42.65%	28-feb-24	0.00%	-	117.26%	0.60	\$ 3,709.40	35,575.00	15.37%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	41,008.47	-25.95%	-27.89%	30-oct-23	0.40%	Sem.	116.94%	0.60	\$ 1,278.00	35,000.00	17.17%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	41,500.00	-28.16%	-30.41%	30-abr-24	0.00%	-	118.57%	0.74	\$ 3,639.00	34,416.62	20.58%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	42,002.27	-23.46%	-24.44%	30-jun-24	0.00%	-	120.01%	0.90	\$ 600,950.00	37,290.74	12.63%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	39,835.15	-14.13%	-14.29%	30-ago-24	0.00%	-	113.81%	0.99	\$ -	33,765.13	17.98%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	41,200.00	-15.59%	-16.25%	30-mar-24	0.50%	Sem.	117.67%	1.02	\$ 488.00	35,000.00	17.71%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	-7.21%	-7.19%	29-nov-24	0.00%	-	108.57%	1.18	\$ -	37,800.00	0.53%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	0.00%	0.00%	31-ene-25	0.00%	-	100.00%	1.27	\$ -	35,000.00	0.00%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	#N/A	#N/A	#N/A	30-mar-24	0.50%	Sem.	#N/A	#N/A	\$ 5,950.00	35,207.49	#N/A

Dólar	350.00
Tasa Ref.	133.0%
Badlar Priv.	123.300%
Badlar Priv.	123.3%
Libor 90 días	5.66%
CER	146.85



Curva Pesos



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