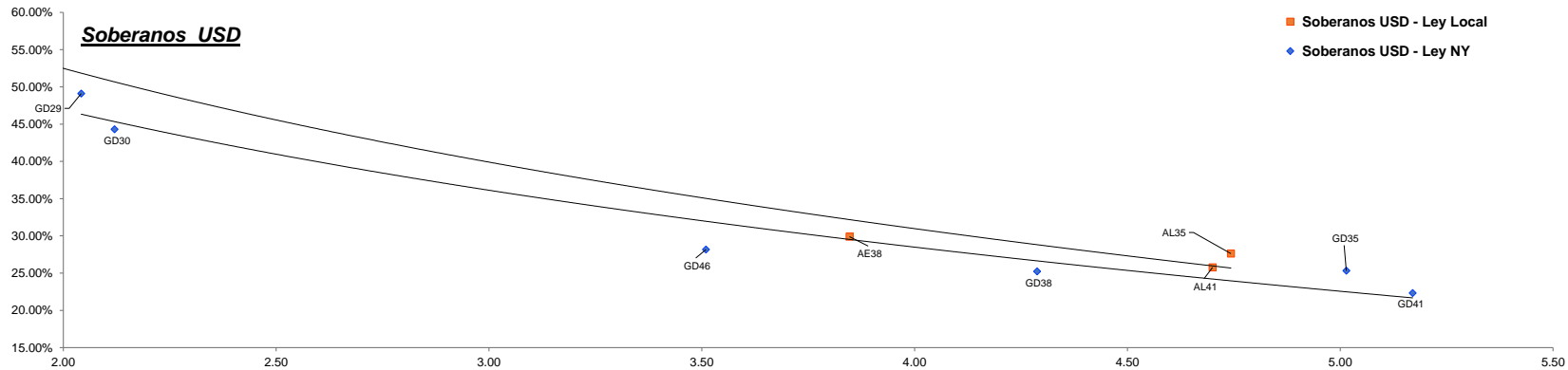


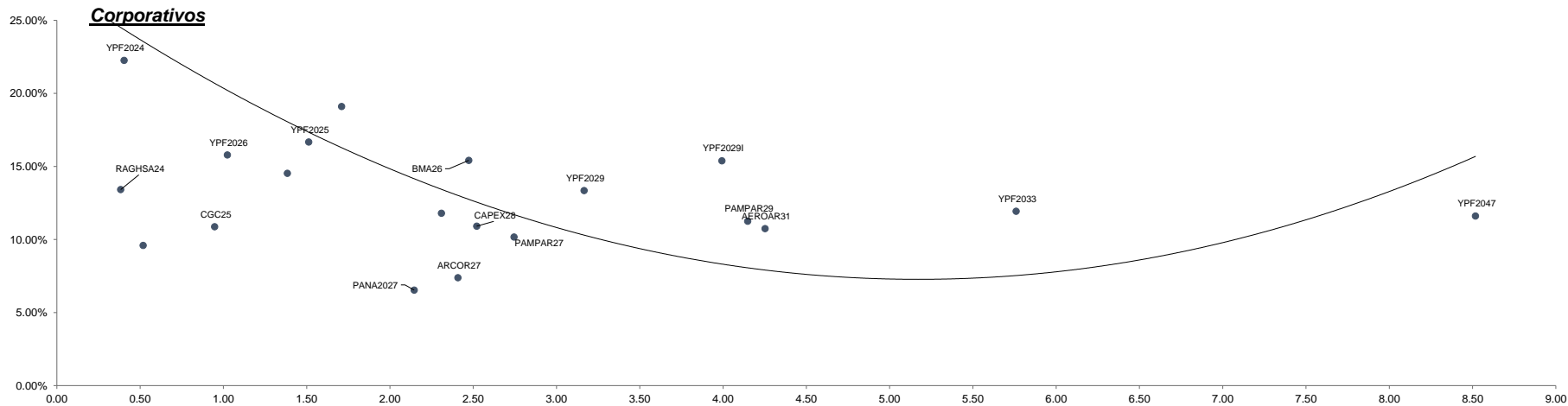
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MoM	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	27.95	55.13%	49.11%	09-ene-24	1.000%	Sem.	28.16%	2.04	\$ 2,635.03	27.42	1.93%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	29.03	49.21%	44.31%	09-ene-24	0.750%	Sem.	29.19%	2.12	\$ 16,090.61	28.66	1.29%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	26.16	26.92%	25.32%	09-ene-24	3.625%	Sem.	26.95%	5.01	\$ 20,501.72	24.94	4.89%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	31.76	26.82%	25.23%	09-ene-24	4.250%	Sem.	32.61%	4.29	\$ 11,405.07	29.32	8.32%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	28.30	23.58%	22.33%	09-ene-24	3.500%	Sem.	29.04%	5.17	\$ 10,482.11	25.82	9.60%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	26.32	30.14%	28.16%	09-ene-24	3.625%	Sem.	27.11%	3.51	\$ 2,092.00	25.27	4.16%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	25.23	62.29%	54.79%	09-ene-24	1.000%	Sem.	25.16%	1.94	\$ 2,194.28	26.31	-4.10%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	24.49	60.19%	53.13%	09-ene-24	0.750%	Sem.	24.44%	1.91	\$ 13,517.56	25.04	-2.20%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	24.35	29.53%	27.62%	09-ene-24	3.625%	Sem.	24.09%	4.74	\$ 19,069.87	24.84	-1.97%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	27.32	32.13%	29.89%	09-ene-24	4.250%	Sem.	26.98%	3.85	\$ 7,216.66	27.15	0.63%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	24.76	27.43%	25.77%	09-ene-24	3.500%	Sem.	24.51%	4.70	\$ 1,500.11	25.76	-3.88%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	23.78	63.55%	55.77%	09-ene-24	0.500%	Sem.	23.89%	1.95	\$ 90.39	23.96	-0.75%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	26.00	53.34%	47.66%	09-ene-24	0.125%	Sem.	26.03%	2.07	\$ 1,165.59	25.57	1.68%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	23.30	27.51%	25.84%	09-ene-24	2.500%	Sem.	23.87%	5.17	\$ 298.80	22.54	3.37%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	25.92	30.05%	28.08%	09-ene-24	3.750%	Sem.	26.74%	4.13	\$ 809.34	25.48	1.73%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	22.75	26.76%	25.18%	09-ene-24	3.000%	Sem.	23.43%	4.94	\$ 1,572.60	22.46	1.29%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	23.47	31.74%	29.55%	09-ene-24	2.500%	Sem.	24.03%	3.44	\$ 248.13	22.90	2.49%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	34.27	35.25%	32.59%	01-mar-24	6.625%	Sem.	34.01%	2.86	\$ 6,200.00	32.94	4.04%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	27.80	30.06%	28.09%	01-mar-24	5.875%	Sem.	27.62%	4.31	\$ 770.00	27.42	1.39%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	25.88	30.02%	28.05%	01-mar-24	5.250%	Sem.	25.73%	4.43	\$ 150.00	25.37	2.01%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	94.65	10.11%	9.87%	01-dic-23	7.500%	Sem.	94.81%	2.20	\$ 890.00	92.10	2.77%	
Cordoba 2025	PDCAR25	10-dic-25	83.33%	83.20	27.36%	25.71%	10-dic-23	3.000%	Sem.	83.63%	0.87	\$ 565.83	83.53	-0.40%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	75.05	19.58%	18.71%	01-dic-23	3.000%	Sem.	75.73%	2.26	\$ 494.00	75.40	-0.46%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	72.85	16.03%	15.43%	01-feb-24	3.000%	Sem.	73.28%	3.48	\$ 433.00	74.30	-1.95%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	70.42	28.78%	26.97%	29-mar-24	Step-up	Sem.	70.55%	1.57	\$ -	69.37	1.51%	
Mendoza 2029	PMM29	19-mar-29	84.62%	78.18	16.59%	15.95%	19-mar-24	2.750%	Sem.	78.30%	2.23	\$ 475.54	80.30	-2.64%	
Chubut 2026	BOGAR26	26-jul-26	50.00%	80.20	29.03%	26.32%	26-oct-23	7.750%	Trim.	80.58%	1.07	\$ 325.00	82.15	-2.37%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	75.52	17.67%	16.95%	27-oct-23	2.500%	Sem.	76.30%	2.45	\$ 366.00	76.34	-1.07%	
Neuquen 2030 may	NEU30M	12-may-30	83.18%	96.54	10.28%	9.90%	12-nov-23	5.170%	Sem.	96.60%	2.63	\$ 299.00	96.71	-0.18%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.37	13.84%	13.39%	01-nov-23	6.900%	Sem.	84.88%	2.44	\$ 250.00	84.35	0.02%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.34	41.87%	38.22%	10-mar-24	2.750%	Sem.	57.70%	1.46	\$ 225.00	57.53	-0.33%	
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	91.21	15.05%	14.27%	17-ene-24	8.950%	Trim.	91.23%	1.69	\$ 100.51	93.49	-2.44%	



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.45	7.38%	7.25%	09-abr-24	8.250%	Sem.	102.44%	2.41	\$ 127.94	101.58	0.86%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	92.53	11.80%	11.47%	19-ene-24	8.250%	Sem.	92.69%	2.31	\$ 250.00	92.71	-0.19%
Banco Macro 2026	BMA26	04-nov-26	100.00%	80.66	15.42%	14.86%	04-nov-23	6.750%	Sem.	81.27%	2.47	\$ 400.00	83.75	-3.69%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.60	9.59%	9.37%	15-nov-23	6.875%	Sem.	98.64%	0.52	\$ 300.00	98.78	-0.18%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	98.92	10.87%	10.59%	08-mar-24	9.500%	Sem.	98.93%	0.95	\$ 180.30	98.51	0.42%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	106.04	6.54%	6.43%	30-oct-23	9.125%	Sem.	105.78%	2.15	\$ 300.00	105.52	0.49%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	93.30	10.17%	9.92%	24-ene-24	7.500%	Sem.	93.43%	2.74	\$ 750.00	93.80	-0.53%
Capex 2028	CAPEX28	25-ago-28	100.00%	99.50	10.91%	10.63%	25-feb-24	9.250%	Sem.	96.48%	2.52	\$ 239.00	100.97	-1.46%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	92.58	11.25%	10.95%	15-abr-24	9.125%	Sem.	92.60%	4.15	\$ 292.53	94.75	-2.29%
YPF 2024	YPF2024	04-abr-24	40.00%	94.93	22.26%	21.14%	04-abr-24	8.750%	Sem.	94.95%	0.40	\$ 530.00	95.41	-0.50%
YPF 2025	YPF2025	28-jul-25	100.00%	88.73	16.67%	16.03%	28-ene-24	8.500%	Sem.	88.96%	1.51	\$ 1,500.00	89.76	-1.15%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	76.92%	93.82	15.79%	14.93%	12-nov-23	4.000%	Trim.	93.93%	1.02	\$ 596.39	96.79	-3.07%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	87.62	13.35%	12.93%	30-dic-23	9.000%	Sem.	87.97%	3.17	\$ 747.00	88.11	-0.56%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	76.13	15.39%	14.84%	27-dic-23	8.500%	Sem.	76.78%	3.99	\$ 500.00	80.50	-5.43%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	75.76	11.93%	11.59%	30-mar-24	7.000%	Sem.	75.87%	5.76	\$ 575.00	76.32	-0.73%
YPF 2047	YPF2047	15-dic-47	100.00%	64.58	11.61%	11.29%	15-dic-23	7.000%	Sem.	65.46%	8.52	\$ 750.00	64.28	0.47%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	88.32	67.46%	58.81%	02-feb-24	7.750%	Sem.	88.52%	0.21	\$ 300.00	88.92	-0.67%
Albanesi 2027	ALBA27	01-dic-27	91.00%	85.74	19.10%	18.00%	01-dic-23	9.875%	Trim.	86.28%	1.71	\$ 305.76	86.30	-0.65%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	58.33%	93.75	14.53%	13.80%	01-nov-23	9.375%	Trim.	93.88%	1.38	\$ 178.50	93.81	-0.06%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	92.18	10.74%	10.34%	01-nov-23	8.500%	Trim.	92.33%	4.25	\$ 64.00	95.10	-3.07%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	97.77	13.41%	12.99%	21-mar-24	7.250%	Sem.	97.78%	0.38	\$ 119.73	98.31	-0.55%

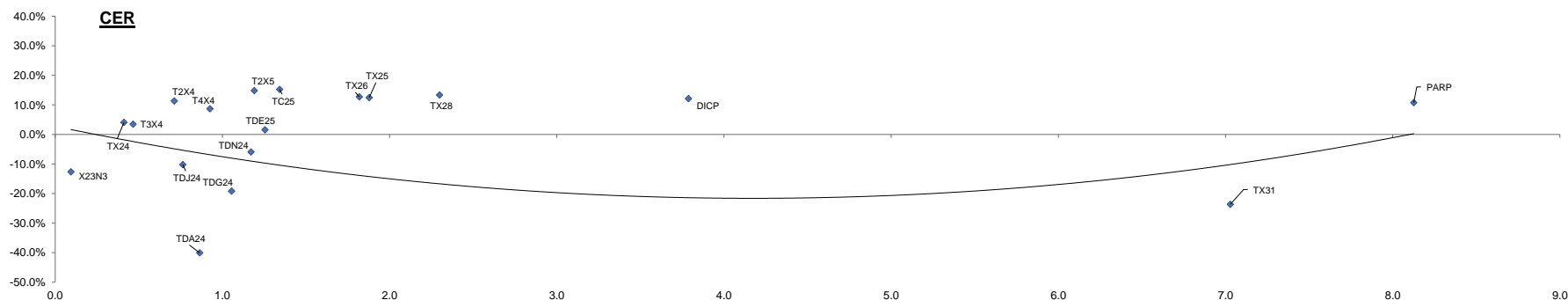


Fixed Income Research

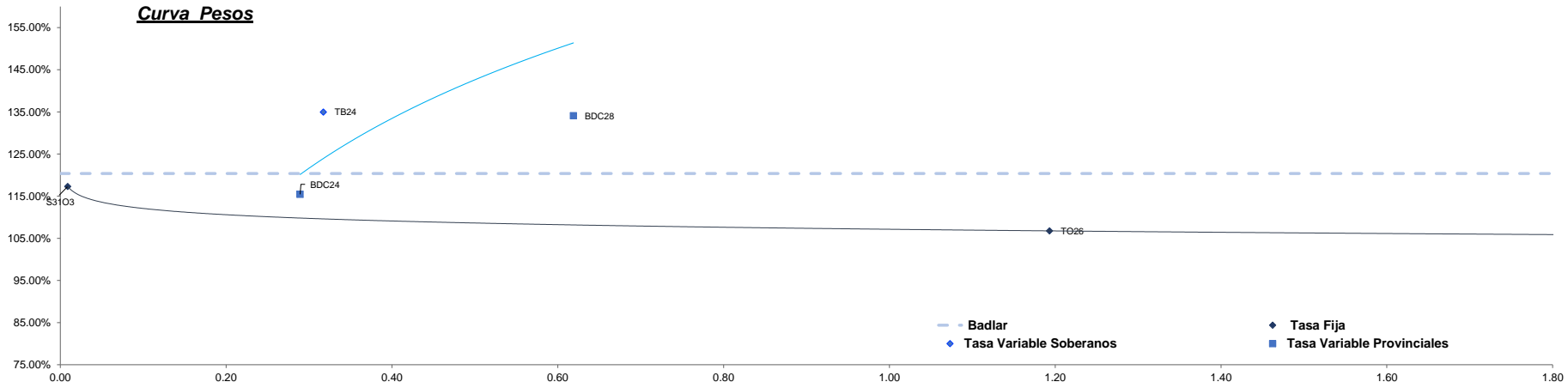


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MoM
Ajustables por CER (%)														
Lecer 11/2023	X23N3	23-nov-23	100.00%	146.10	-11.97%	-12.68%	23-nov-23	Fijo 0%	-	101.05%	0.09	\$ 193,267.00	129.17	13.11%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	45,334.66	-49.06%	-60.12%	28-feb-24	Fijo 3%	-	127.65%	0.87	\$ 3,709.40	35,575.00	27.43%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	683.80	4.10%	4.05%	25-mar-24	Fija 1.50%	Sem.	98.95%	0.41	\$ 345,783.00	596.03	14.73%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	171.64	3.50%	3.47%	14-abr-24	Fija 3.75%	Sem.	100.12%	0.47	\$ 696,849.00	158.00	8.63%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	44,910.00	-36.19%	-40.08%	30-abr-24	Fijo 3.25%	-	128.24%	0.86	\$ 3,639.00	34,416.62	30.49%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	43,300.00	-10.05%	-10.22%	30-jun-24	Fijo 3.25%	-	109.90%	0.76	\$ 600,992.93	37,290.74	16.11%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	486.00	11.65%	11.33%	26-ene-24	Fija 1.55%	Sem.	93.11%	0.71	\$ 309,278.00	414.52	17.24%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	42,123.10	-18.90%	-19.19%	30-ago-24	Fijo 3.25%	Sem.	122.78%	1.05	\$ -	33,765.13	24.75%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	164.05	8.88%	8.69%	14-abr-24	Fija 4%	Sem.	95.69%	0.93	\$ 1,785,858.00	155.03	5.82%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	-5.97%	-5.95%	29-nov-24	Fijo 3.25%	Sem.	110.76%	1.17	\$ -	37,800.00	0.53%
Bono del Tesoro CER 12/2024	TSX4	13-dic-24	100.00%	1,261.00	-85.14%	-122.90%	13-dic-23	Fija 4.25%	Sem.	892.89%	2.94	\$ 48,154.00	118.05	968.19%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	1.57%	1.57%	31-ene-25	Fijo 3.25%	Sem.	102.02%	1.25	\$ -	35,000.00	0.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	151.72	15.36%	14.81%	14-feb-24	Fija 4.25%	Sem.	87.86%	1.19	\$ 1,339,394.00	135.36	12.08%
BONCER 2025	TC25	27-abr-25	100.00%	1,340.00	15.81%	15.23%	27-oct-23	Fija 4%	Sem.	85.59%	1.34	\$ 29,907.80	1,175.00	14.04%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	247.00	12.86%	12.47%	09-nov-23	Fija 1.80%	Sem.	81.37%	1.88	\$ 48,154.00	250.00	-1.20%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	508.14	13.13%	12.73%	09-nov-23	Fija 2.00%	Sem.	81.60%	1.82	\$ 190,747.00	432.38	17.52%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	474.00	13.79%	13.35%	09-nov-23	Fija 2.25%	Sem.	76.03%	2.30	\$ 75,905.00	393.85	20.35%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	1,500.00	-22.27%	-23.67%	30-nov-23	Fija 2.5%	Sem.	500.80%	7.03	\$ 66,421.32	215.55	595.89%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	9,600.00	12.48%	12.11%	01-ene-24	Fija 5.83%	Sem.	77.62%	3.79	\$ 10,472.48	9,300.00	3.23%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	4,435.00	11.05%	10.76%	01-abr-24	1.77%	Sem.	46.73%	8.13	\$ 2,860.55	4,112.00	7.86%
Tasa Fija														
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	97.80	218.98%	117.29%	31-oct-23	Fijo 0%	-	97.80%	0.01	\$ 252,493.00	88.84	10.08%
Bote 10/2026	TO26	18-oct-26	100.00%	21.39	135.27%	106.77%	17-abr-24	Fija 15.50%	Sem.	21.33%	1.19	\$ 96,569.71	25.05	-14.61%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	124.43%	99.62%	23-nov-23	Fija 43.25%	Sem.	64.30%	0.59	\$ 502,949.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	98.40	221.98%	134.97%	18-ene-24	Badlar + 500pbs	Trim.	96.42%	0.32	\$ 9,297.00	115.00	-14.43%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	101.90	175.73%	115.44%	29-dic-23	Badlar + 325pbs	Trim.	101.42%	0.29	\$ 43,603.35	98.00	3.98%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	109.90	217.90%	134.11%	22-nov-23	Badlar + 375pbs	Trim.	92.80%	0.62	\$ 13,262.47	104.00	5.67%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	81.06	302.76%	166.66%	12-ene-24	Badlar + 375pbs	Trim.	77.90%	0.53	\$ -	100.30	-19.18%
Dólar Linked														
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	37,500.00	-96.77%	-164.03%	31-oct-23	0.40%	Sem.	106.81%	-0.08	\$ 466.00	34,060.00	10.10%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	45,334.66	-52.45%	-65.50%	28-feb-24	0.00%	-	129.52%	1.01	\$ 3,709.40	35,575.00	27.43%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	45,172.63	-38.47%	-43.12%	30-oct-23	0.40%	Sem.	128.80%	0.66	\$ 1,278.00	35,000.00	29.06%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	44,910.00	-38.20%	-42.60%	30-abr-24	0.00%	-	128.31%	0.90	\$ 3,639.00	34,416.62	30.49%
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	43,300.00	-26.70%	-27.98%	30-jun-24	0.00%	-	123.71%	0.95	\$ 600,992.93	37,290.74	16.11%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	42,123.10	-19.53%	-19.84%	30-ago-24	0.00%	-	120.34%	1.06	\$ -	33,765.13	24.75%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	46,200.00	-25.27%	-27.11%	30-mar-24	0.50%	Sem.	131.95%	1.08	\$ 488.00	35,000.00	32.00%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	38,000.00	-7.19%	-7.16%	29-nov-24	0.00%	-	108.56%	1.19	\$ -	37,800.00	0.53%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	0.01%	0.01%	31-ene-25	0.00%	-	99.99%	1.27	\$ -	35,000.00	0.00%
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	38,600.00	-6.12%	-6.21%	30-mar-24	0.50%	Sem.	110.22%	1.48	\$ 5,950.43	35,207.49	9.64%

Dólar	350.03
Tasa Ref.	133.0%
Badlar Priv.	120.375%
Badlar Priv.	120.4%
Libor 90 días	5.67%
CER	145.16



Curva Pesos



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