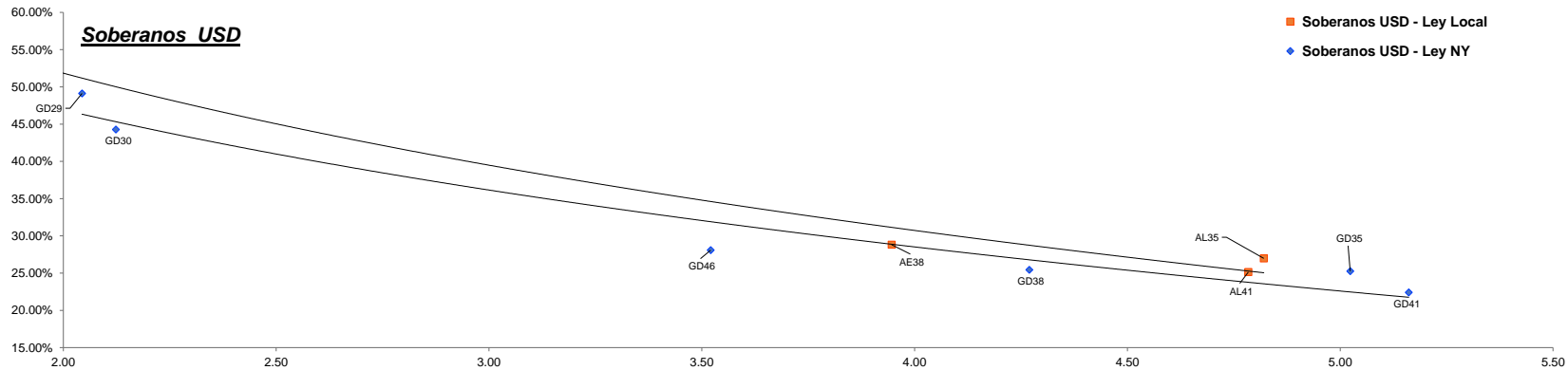


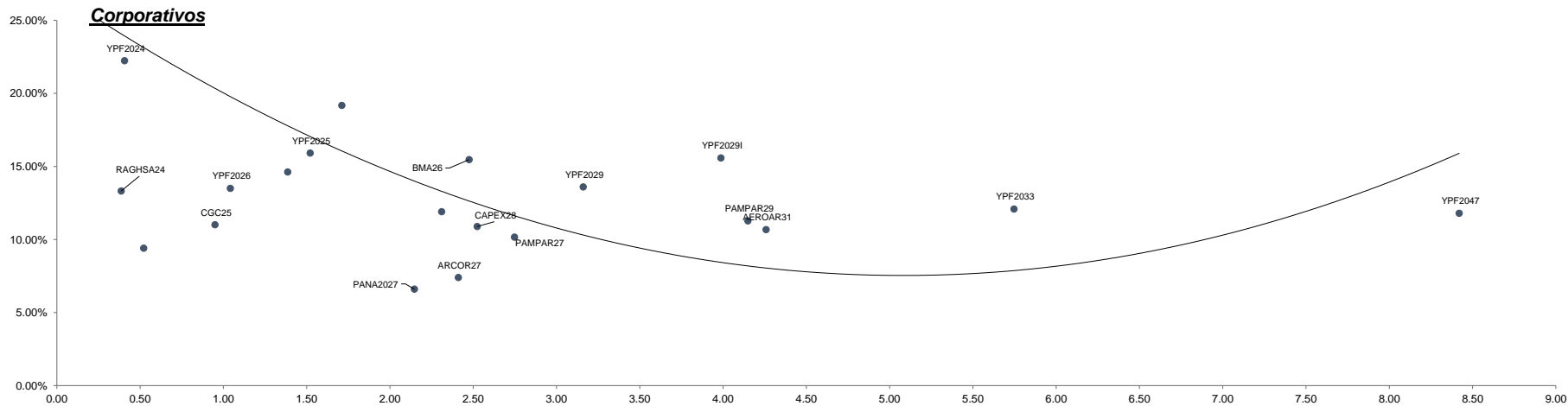
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MoM	
<b>Soberanos USD</b>															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	27.91	55.15%	49.12%	09-ene-24	1.000%	Sem.	28.12%	2.04	\$ 2,635.03	27.42	1.79%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	29.02	49.17%	44.27%	09-ene-24	0.750%	Sem.	29.18%	2.12	\$ 16,090.61	28.66	1.26%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	26.23	26.86%	25.26%	09-ene-24	3.625%	Sem.	27.01%	5.02	\$ 20,501.72	24.94	5.17%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	31.46	27.05%	25.43%	09-ene-24	4.250%	Sem.	32.31%	4.27	\$ 11,405.07	29.32	7.30%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	28.17	23.67%	22.41%	09-ene-24	3.500%	Sem.	28.90%	5.16	\$ 10,482.11	25.82	9.10%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	26.39	30.05%	28.08%	09-ene-24	3.625%	Sem.	27.17%	3.52	\$ 2,092.00	25.27	4.43%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	25.68	61.05%	53.81%	09-ene-24	1.000%	Sem.	25.60%	1.96	\$ 2,194.28	26.31	-2.39%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	24.99	58.78%	52.02%	09-ene-24	0.750%	Sem.	24.93%	1.94	\$ 13,517.56	25.04	-0.20%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	25.09	28.80%	26.98%	09-ene-24	3.625%	Sem.	24.83%	4.82	\$ 19,069.87	24.84	1.01%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	28.47	30.89%	28.82%	09-ene-24	4.250%	Sem.	28.12%	3.95	\$ 7,216.66	27.15	4.86%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	25.49	26.73%	25.14%	09-ene-24	3.500%	Sem.	25.23%	4.78	\$ 1,500.11	25.76	-1.05%	
<b>Soberanos Euros</b>															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	25.98	57.87%	51.29%	09-ene-24	0.500%	Sem.	26.09%	2.03	\$ 90.39	23.96	8.43%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	25.86	53.59%	47.86%	09-ene-24	0.125%	Sem.	25.89%	2.06	\$ 1,165.59	25.57	1.13%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	23.22	27.57%	25.90%	09-ene-24	2.500%	Sem.	23.78%	5.16	\$ 298.80	22.54	3.02%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	26.17	29.78%	27.85%	09-ene-24	3.750%	Sem.	26.98%	4.15	\$ 809.34	25.48	2.71%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	22.87	26.64%	25.07%	09-ene-24	3.000%	Sem.	23.55%	4.96	\$ 1,572.60	22.46	1.83%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	23.48	31.71%	29.53%	09-ene-24	2.500%	Sem.	24.04%	3.45	\$ 248.13	22.90	2.53%	
<b>Provinciales</b>															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	33.88	35.68%	32.97%	01-mar-24	6.625%	Sem.	33.63%	2.84	\$ 6,200.00	32.94	2.85%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	27.71	30.13%	28.15%	01-mar-24	5.875%	Sem.	27.53%	4.31	\$ 770.00	27.42	1.06%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	25.80	30.08%	28.11%	01-mar-24	5.250%	Sem.	25.65%	4.42	\$ 150.00	25.37	1.69%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	94.63	10.12%	9.88%	01-dic-23	7.500%	Sem.	94.79%	2.20	\$ 890.00	92.10	2.75%	
Cordoba 2025	PDCAR25	10-dic-25	83.33%	83.21	27.29%	25.65%	10-dic-23	3.000%	Sem.	83.63%	0.87	\$ 565.83	83.53	-0.38%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	75.00	19.60%	18.72%	01-dic-23	3.000%	Sem.	75.68%	2.26	\$ 494.00	75.40	-0.53%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	73.00	15.96%	15.37%	01-feb-24	3.000%	Sem.	73.42%	3.48	\$ 433.00	74.30	-1.75%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	70.08	29.10%	27.24%	29-mar-24	Step-up	Sem.	70.20%	1.57	\$ -	69.37	1.02%	
Mendoza 2029	PMM29	19-mar-29	84.62%	78.29	16.51%	15.88%	19-mar-24	2.750%	Sem.	78.41%	2.24	\$ 475.54	80.30	-2.50%	
Chubut 2026	BOGAR26	26-jul-26	50.00%	80.20	28.98%	26.28%	26-oct-23	7.750%	Trim.	80.57%	1.08	\$ 325.00	82.15	-2.37%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	75.64	17.60%	16.88%	27-oct-23	2.500%	Sem.	76.42%	2.46	\$ 366.00	76.34	-0.92%	
Neuquen 2030 may	NEU30M	12-may-30	83.18%	96.69	10.21%	9.84%	12-nov-23	5.170%	Sem.	96.75%	2.64	\$ 299.00	96.71	-0.02%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.24	13.90%	13.45%	01-nov-23	6.900%	Sem.	84.75%	2.44	\$ 250.00	84.35	-0.13%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.34	41.82%	38.18%	10-mar-24	2.750%	Sem.	57.69%	1.46	\$ 225.00	57.53	-0.33%	
Tierra del fuego 2027	FUE27	17-abr-27	49.00%	91.07	15.14%	14.35%	17-ene-24	8.950%	Trim.	91.08%	1.69	\$ 100.51	93.49	-2.59%	



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.42	7.39%	7.26%	09-abr-24	8.250%	Sem.	102.41%	2.41	\$ 127.94	101.58	0.83%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	92.31	11.90%	11.57%	19-ene-24	8.250%	Sem.	92.48%	2.31	\$ 250.00	92.71	-0.43%
Banco Macro 2026	BMA26	04-nov-26	100.00%	80.55	15.47%	14.91%	04-nov-23	6.750%	Sem.	81.16%	2.48	\$ 400.00	83.75	-3.82%
<b>Petróleo y Gas</b>														
Capex 2024	CAPEX24	15-may-24	100.00%	98.69	9.40%	9.19%	15-nov-23	6.875%	Sem.	98.73%	0.52	\$ 300.00	98.78	-0.09%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	98.80	11.01%	10.72%	08-mar-24	9.500%	Sem.	98.81%	0.95	\$ 180.30	98.51	0.29%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	105.89	6.60%	6.50%	30-oct-23	9.125%	Sem.	105.64%	2.15	\$ 300.00	105.52	0.35%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	93.33	10.16%	9.91%	24-ene-24	7.500%	Sem.	93.45%	2.75	\$ 750.00	93.80	-0.50%
Capex 2028	CAPEX28	25-ago-28	100.00%	99.50	10.89%	10.61%	25-feb-24	9.250%	Sem.	96.53%	2.52	\$ 239.00	100.97	-1.46%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	92.51	11.27%	10.97%	15-abr-24	9.125%	Sem.	92.53%	4.15	\$ 292.53	94.75	-2.36%
YPF 2024	YPF2024	04-abr-24	40.00%	94.91	22.23%	21.12%	04-abr-24	8.750%	Sem.	94.93%	0.41	\$ 530.00	95.41	-0.52%
YPF 2025	YPF2025	28-jul-25	100.00%	89.69	15.91%	15.33%	28-ene-24	8.500%	Sem.	89.90%	1.52	\$ 1,500.00	89.76	-0.08%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	76.92%	95.87	13.50%	12.87%	12-nov-23	4.000%	Trim.	95.94%	1.04	\$ 596.39	96.79	-0.95%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	86.96	13.59%	13.16%	30-dic-23	9.000%	Sem.	87.32%	3.16	\$ 747.00	88.11	-1.31%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	75.56	15.58%	15.01%	27-dic-23	8.500%	Sem.	76.22%	3.99	\$ 500.00	80.50	-6.14%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	75.12	12.08%	11.74%	30-mar-24	7.000%	Sem.	75.23%	5.75	\$ 575.00	76.32	-1.57%
YPF 2047	YPF2047	15-dic-47	100.00%	63.58	11.79%	11.47%	15-dic-23	7.000%	Sem.	64.48%	8.42	\$ 750.00	64.28	-1.09%
<b>Utilidades</b>														
AES 2024	AES24	02-feb-24	100.00%	88.36	66.50%	58.07%	02-feb-24	7.750%	Sem.	88.56%	0.22	\$ 300.00	88.92	-0.63%
Albanesi 2027	ALBA27	01-dic-27	91.00%	85.62	19.18%	18.07%	01-dic-23	9.875%	Trim.	86.16%	1.71	\$ 305.76	86.30	-0.79%
<b>Otros</b>														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	58.33%	93.63	14.62%	13.88%	01-nov-23	9.375%	Trim.	93.76%	1.39	\$ 178.50	93.81	-0.19%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	92.43	10.67%	10.27%	01-nov-23	8.500%	Trim.	92.58%	4.26	\$ 64.00	95.10	-2.81%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	97.79	13.32%	12.90%	21-mar-24	7.250%	Sem.	97.80%	0.39	\$ 119.73	98.31	-0.53%

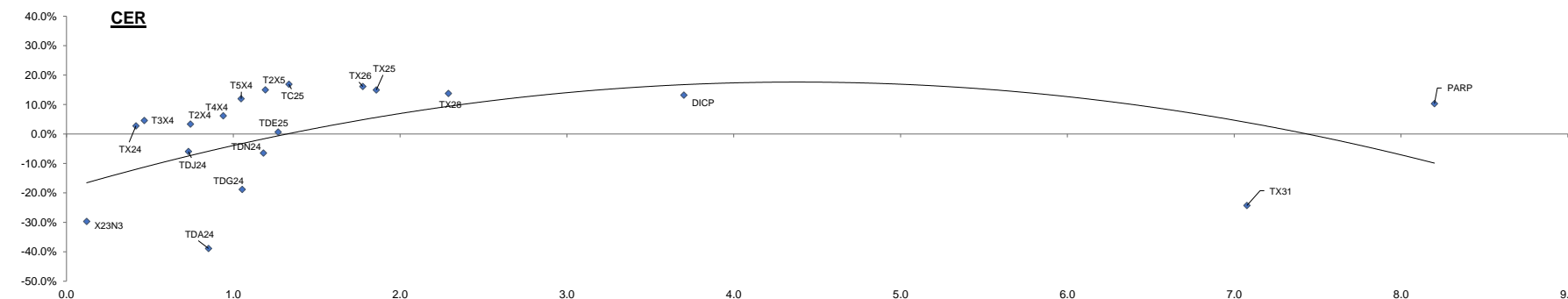


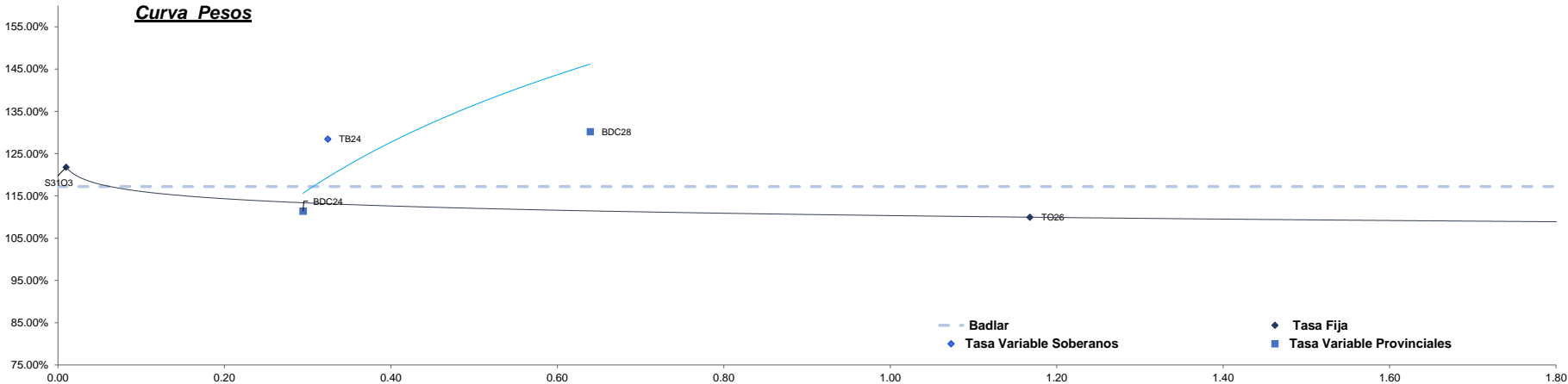
## Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/09	MoM	
<b>Ajustables por CER (%)</b>															
Lecer 11/2023	X23N3	23-nov-23	100.00%	146.60	-26.00%	-29.72%	23-nov-23	Fijo 0%	-	102.59%	0.12	\$ 193,267.00	129.17	13.49%	
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	44,200.00	-46.76%	-56.55%	28-feb-24	Fijo 3%	-	125.93%	0.81	\$ 3,709.40	35,575.00	24.24%	
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	679.45	2.77%	2.75%	25-mar-24	Fija 1.50%	Sem.	99.48%	0.42	\$ 345,783.00	596.03	14.00%	
Bono del Tesoro CER 04/2024	TX34	14-abr-24	100.00%	168.76	4.63%	4.57%	14-abr-24	Fija 3.75%	Sem.	99.61%	0.47	\$ 696,849.00	158.00	6.81%	
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	44,100.00	-35.23%	-38.88%	30-abr-24	Fijo 3.25%	-	127.42%	0.85	\$ 3,639.00	34,416.62	28.14%	
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	41,500.00	-5.89%	-5.95%	30-jun-24	Fijo 3.25%	-	106.58%	0.73	\$ 600,992.93	37,290.74	11.29%	
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	509.00	3.36%	3.34%	26-ene-24	Fija 1.55%	Sem.	98.67%	0.74	\$ 309,278.00	414.52	22.79%	
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	41,515.00	-18.57%	-18.84%	30-ago-24	Fijo 3.25%	Sem.	122.44%	1.05	\$ -	33,765.13	22.95%	
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	166.00	6.25%	6.15%	14-abr-24	Fija 4%	Sem.	97.98%	0.94	\$ 1,785,858.00	155.03	7.08%	
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	37,800.00	-6.48%	-6.48%	29-nov-24	Fijo 3.25%	Sem.	111.49%	1.18	\$ -	37,800.00	0.00%	
Bono del Tesoro CER 12/2024	TSX4	13-dic-24	100.00%	128.50	12.31%	11.95%	13-dic-23	Fija 4.25%	Sem.	92.07%	1.05	\$ 48,154.00	118.05	8.85%	
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	0.64%	0.64%	31-ene-25	Fijo 3.25%	Sem.	103.23%	1.27	\$ -	35,000.00	0.00%	
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	149.59	15.54%	14.98%	14-feb-24	Fija 4.25%	Sem.	87.66%	1.19	\$ 1,339,394.00	135.36	10.51%	
BONCER 2025	TC25	27-abr-25	100.00%	1,295.00	17.59%	16.88%	27-oct-23	Fija 4%	Sem.	83.70%	1.33	\$ 29,907.80	1,175.00	10.21%	
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	233.00	15.50%	14.95%	09-nov-23	Fija 1.80%	Sem.	77.67%	1.86	\$ 48,154.00	250.00	-6.80%	
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	472.27	16.78%	16.13%	09-nov-23	Fija 2.00%	Sem.	76.73%	1.78	\$ 190,747.00	432.38	9.22%	
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	464.00	14.22%	13.75%	09-nov-23	Fija 2.25%	Sem.	75.30%	2.29	\$ 75,905.00	393.85	17.81%	
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	1,550.00	-22.82%	-24.29%	30-nov-23	Fija 2.5%	Sem.	523.61%	7.08	\$ 66,421.32	215.55	619.09%	
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	9,120.00	13.60%	13.16%	01-ene-24	Fija 5.83%	Sem.	74.62%	3.70	\$ 10,472.48	9,300.00	-1.94%	
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	4,548.50	10.57%	10.30%	01-abr-24	1.77%	Sem.	48.49%	8.20	\$ 2,860.55	4,112.00	10.62%	
<b>Tasa Fija</b>															
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	97.40	232.66%	121.79%	31-oct-23	Fijo 0%	-	97.40%	0.01	\$ 252,493.00	88.84	9.63%	
Bote 10/2026	TO26	18-oct-26	100.00%	20.55	140.19%	109.96%	17-abr-24	Fija 15.50%	Sem.	20.50%	1.17	\$ 96,569.71	25.05	-17.96%	
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	123.87%	99.24%	23-nov-23	Fija 43.25%	Sem.	64.37%	0.59	\$ 502,949.00	76.20	0.00%	
<b>Tasa Variable</b>															
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	99.15	206.41%	128.46%	18-ene-24	Badlar + 500pbs	Trim.	97.52%	0.32	\$ 9,297.00	115.00	-13.78%	
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	99.00	167.13%	111.38%	29-dic-23	Badlar + 325pbs	Trim.	101.88%	0.29	\$ 43,603.35	98.00	1.02%	
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	105.00	208.65%	130.18%	22-nov-23	Badlar + 375pbs	Trim.	93.20%	0.64	\$ 13,262.47	104.00	0.96%	
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	81.95	284.25%	160.03%	12-ene-24	Badlar + 375pbs	Trim.	79.07%	0.54	\$ -	100.30	-18.30%	
<b>Dólar Linked</b>															
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	37,350.00	-94.04%	-151.16%	31-oct-23	0.40%	Sem.	106.38%	-0.16	\$ 466.00	34,060.00	9.66%	
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	44,200.00	-48.59%	-59.34%	28-feb-24	0.00%	-	126.28%	0.86	\$ 3,709.40	35,575.00	24.24%	
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	43,700.00	-34.26%	-37.83%	30-oct-23	0.40%	Sem.	124.60%	0.64	\$ 1,278.00	35,000.00	24.86%	
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	44,100.00	-35.84%	-39.63%	30-abr-24	0.00%	-	125.99%	0.86	\$ 3,639.00	34,416.62	28.14%	
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	41,500.00	-21.93%	-22.77%	30-jun-24	0.00%	-	118.56%	0.89	\$ 600,992.93	37,290.74	11.29%	
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	41,515.00	-18.10%	-18.35%	30-ago-24	0.00%	-	118.61%	1.05	\$ -	33,765.13	22.95%	
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	44,000.00	-21.21%	-22.48%	30-mar-24	0.50%	Sem.	125.67%	1.06	\$ 488.00	35,000.00	25.71%	
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	37,800.00	-6.73%	-6.70%	29-nov-24	0.00%	-	107.99%	1.18	\$ -	37,800.00	0.00%	
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	0.01%	0.01%	31-ene-25	0.00%	-	99.99%	1.28	\$ -	35,000.00	0.00%	
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	35,207.49	0.13%	0.13%	30-mar-24	0.50%	Sem.	100.54%	1.43	\$ 5,950.43	35,207.49	0.00%	

Dólar	350.03
Tasa Ref.	133.0%
Badlar Priv.	117.213%
Badlar Priv.	117.2%
Libor 90 días	5.68%
CER	144.60





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