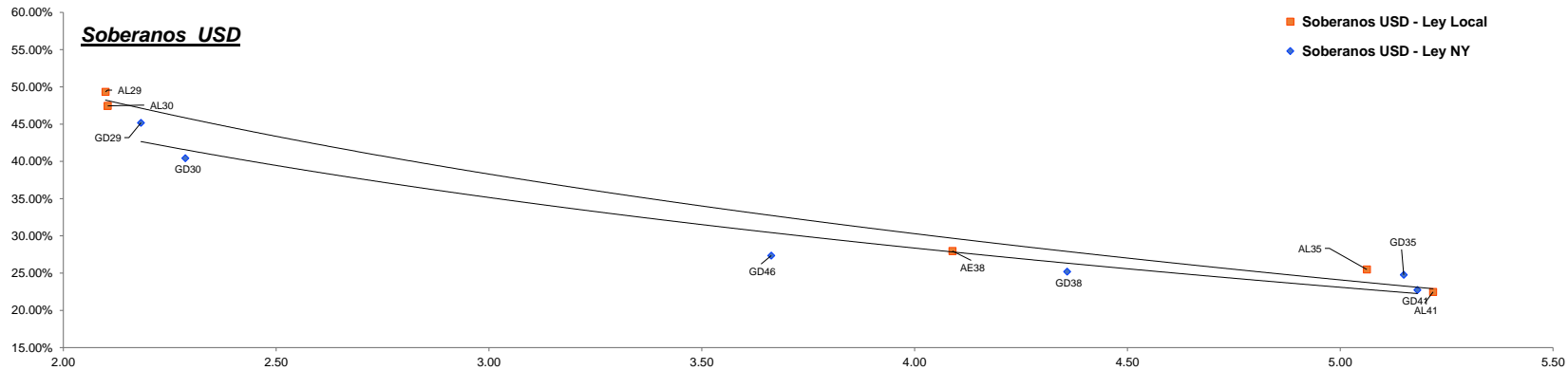


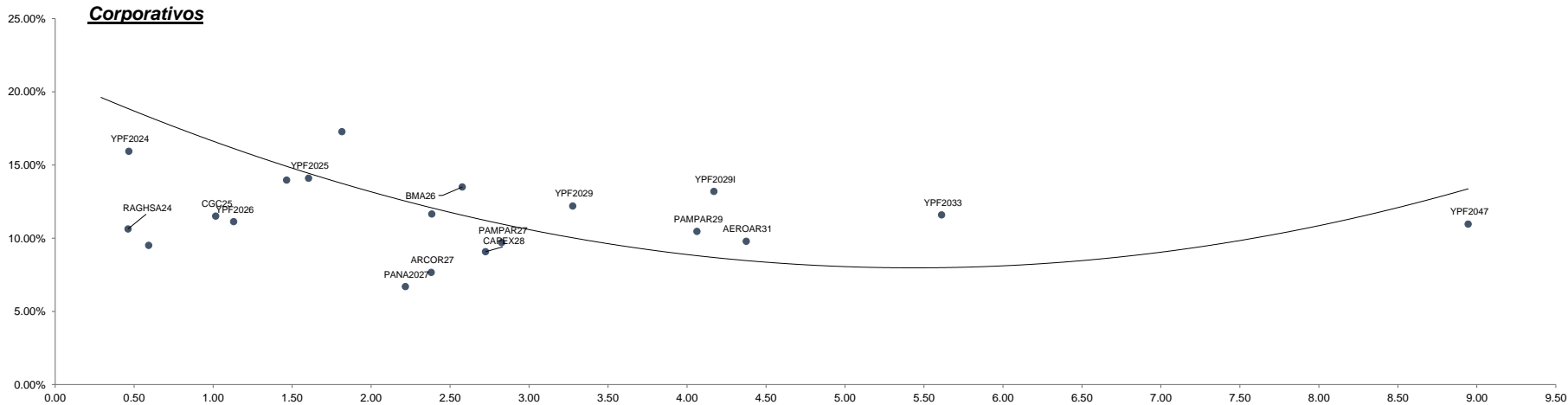
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/08	MoM
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	29.49	50.28%	45.18%	09-ene-24	1.000%	Sem.	29.64%	2.18	\$ 2,635.03	32.50	-9.26%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	30.77	44.52%	40.43%	09-ene-24	0.750%	Sem.	30.88%	2.29	\$ 16,090.61	33.76	-8.86%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	26.72	26.30%	24.77%	09-ene-24	3.625%	Sem.	27.30%	5.15	\$ 20,501.72	29.79	-10.31%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	31.53	26.79%	25.20%	09-ene-24	4.250%	Sem.	32.16%	4.36	\$ 11,405.07	35.23	-10.50%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	27.50	24.02%	22.73%	09-ene-24	3.500%	Sem.	28.05%	5.18	\$ 10,482.11	30.94	-11.12%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	26.85	29.22%	27.35%	09-ene-24	3.625%	Sem.	27.43%	3.66	\$ 2,092.00	30.00	-10.50%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	27.18	55.42%	49.34%	09-ene-24	1.000%	Sem.	27.12%	2.10	\$ 2,194.28	29.42	-7.61%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	26.52	53.08%	47.45%	09-ene-24	0.750%	Sem.	26.48%	2.10	\$ 13,517.56	28.82	-7.98%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	26.52	27.11%	25.49%	09-ene-24	3.625%	Sem.	26.31%	5.06	\$ 19,069.87	29.35	-9.64%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	28.88	29.93%	27.97%	09-ene-24	4.250%	Sem.	28.61%	4.09	\$ 7,216.66	32.00	-9.75%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	28.65	23.74%	22.47%	09-ene-24	3.500%	Sem.	28.43%	5.22	\$ 1,500.11	28.72	-0.24%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	25.80	56.36%	50.09%	09-ene-24	0.500%	Sem.	25.88%	2.12	\$ 90.39	28.44	-9.28%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	27.32	48.71%	43.90%	09-ene-24	0.125%	Sem.	27.34%	2.22	\$ 1,165.59	29.41	-7.11%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	24.29	26.42%	24.87%	09-ene-24	2.500%	Sem.	24.70%	5.35	\$ 298.80	27.18	-10.63%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	26.21	29.50%	27.60%	09-ene-24	3.750%	Sem.	26.81%	4.24	\$ 809.34	29.73	-11.84%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	23.38	25.99%	24.49%	09-ene-24	3.000%	Sem.	23.88%	5.10	\$ 1,572.60	27.39	-14.64%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	24.21	30.34%	28.34%	09-ene-24	2.500%	Sem.	24.62%	3.63	\$ 248.13	26.58	-8.92%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	35.01	33.52%	31.10%	01-mar-24	6.625%	Sem.	34.88%	3.03	\$ 6,200.00	38.22	-8.40%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	28.63	28.79%	26.97%	01-mar-24	5.875%	Sem.	28.54%	4.51	\$ 770.00	31.15	-8.09%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	26.91	28.55%	26.76%	01-mar-24	5.250%	Sem.	26.84%	4.64	\$ 150.00	28.85	-6.72%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	92.40	11.14%	10.85%	01-dic-23	7.500%	Sem.	92.58%	2.25	\$ 890.00	94.91	-2.64%
Cordoba 2025	PDCAR25	10-dic-25	83.33%	83.50	25.48%	24.03%	10-dic-23	3.000%	Sem.	83.83%	0.95	\$ 565.83	83.86	-0.43%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	77.34	17.91%	17.18%	01-dic-23	3.000%	Sem.	77.84%	2.36	\$ 494.00	79.18	-2.32%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	74.30	15.32%	14.77%	01-feb-24	3.000%	Sem.	74.57%	3.57	\$ 433.00	77.75	-4.44%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	69.32	28.93%	27.10%	29-sep-23	Step-up	Sem.	70.25%	1.57	\$ -	70.57	-1.77%
Mendoza 2029	PMM29	19-mar-29	84.62%	80.62	14.89%	14.37%	19-mar-24	2.750%	Sem.	80.64%	2.35	\$ 475.54	80.76	-0.17%
Chubut 2026	BOGAR26	26-jul-26	50.00%	84.25	22.87%	21.13%	26-oct-23	7.750%	Trim.	84.46%	1.19	\$ 325.00	87.00	-3.16%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	76.73	16.77%	16.12%	27-oct-23	2.500%	Sem.	77.36%	2.56	\$ 366.00	78.12	-1.78%
Neuquen 2030 may	NEU30M	12-may-30	83.18%	96.92	10.10%	9.74%	12-nov-23	5.170%	Sem.	96.95%	2.71	\$ 299.00	98.25	-1.35%
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.77	13.48%	13.06%	01-nov-23	6.900%	Sem.	85.19%	2.52	\$ 250.00	85.56	-0.92%
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.41	40.42%	36.99%	10-mar-24	2.750%	Sem.	57.54%	1.54	\$ 225.00	57.65	-4.22%
Tierra del fuego 2027	FUE27	17-abr-27	52.00%	93.56	13.47%	12.84%	17-oct-23	8.950%	Trim.	93.67%	1.64	\$ 106.67	95.07	-1.59%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/08	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.72	7.66%	7.52%	09-oct-23	8.250%	Sem.	101.66%	2.38	\$ 127.94	101.70	0.02%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	92.67	11.65%	11.33%	19-ene-24	8.250%	Sem.	92.78%	2.38	\$ 250.00	94.40	-1.83%
Banco Macro 2026	BMA26	04-nov-26	100.00%	84.17	13.50%	13.07%	04-nov-23	6.750%	Sem.	84.59%	2.58	\$ 400.00	84.40	-0.27%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.47	9.51%	9.29%	15-nov-23	6.875%	Sem.	98.51%	0.59	\$ 300.00	98.30	0.17%
Cia Gral de Combustible 2025	CGC25	08-mar-25	60.10%	98.26	11.51%	11.20%	08-mar-24	9.500%	Sem.	98.27%	1.02	\$ 180.30	99.10	-0.85%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	105.84	6.69%	6.59%	30-oct-23	9.125%	Sem.	105.63%	2.22	\$ 300.00	104.70	1.09%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	94.38	9.70%	9.48%	24-ene-24	7.500%	Sem.	94.45%	2.83	\$ 750.00	94.20	0.19%
Capex 2028	CAPEX28	25-ago-28	100.00%	100.97	9.08%	8.88%	25-feb-24	9.250%	Sem.	100.97%	2.72	\$ 239.00	98.30	2.72%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	95.39	10.47%	10.21%	15-oct-23	9.125%	Sem.	95.57%	4.06	\$ 292.53	96.50	-1.15%
YPF 2024	YPF2024	04-abr-24	40.00%	96.71	15.94%	15.35%	04-oct-23	8.750%	Sem.	96.84%	0.47	\$ 530.00	96.70	0.01%
YPF 2025	YPF2025	28-jul-25	100.00%	91.82	14.10%	13.63%	28-ene-24	8.500%	Sem.	91.93%	1.60	\$ 1,500.00	94.60	-2.94%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	76.92%	98.02	11.13%	10.69%	12-nov-23	4.000%	Trim.	98.04%	1.13	\$ 596.39	98.60	-0.59%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	90.68	12.20%	11.85%	30-dic-23	9.000%	Sem.	90.88%	3.28	\$ 747.00	92.00	-1.43%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	82.79	13.20%	12.79%	27-dic-23	8.500%	Sem.	83.15%	4.17	\$ 500.00	86.00	-3.73%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	77.01	11.59%	11.27%	30-sep-23	7.000%	Sem.	77.79%	5.61	\$ 575.00	77.20	-0.25%
YPF 2047	YPF2047	15-dic-47	100.00%	68.21	10.96%	10.68%	15-dic-23	7.000%	Sem.	68.83%	8.94	\$ 750.00	68.80	-0.86%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	89.16	48.62%	43.82%	02-feb-24	7.750%	Sem.	89.28%	0.29	\$ 300.00	89.10	0.07%
Albanesi 2027	ALBA27	01-dic-27	91.00%	87.95	17.28%	16.37%	01-dic-23	9.875%	Trim.	88.32%	1.81	\$ 305.76	87.80	0.17%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	58.33%	94.19	13.97%	13.29%	01-nov-23	9.375%	Trim.	94.27%	1.46	\$ 178.50	94.00	0.20%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	95.79	9.79%	9.45%	01-nov-23	8.500%	Trim.	95.84%	4.37	\$ 64.00	97.10	-1.35%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.57	10.63%	10.36%	21-mar-24	7.250%	Sem.	98.57%	0.46	\$ 119.73	98.20	0.38%



Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/08	MoM	
Ajustables por CER (*)															
Lecer 10/2023	X18O3	18-oct-23	100.00%	135.79	189.56%	109.80%	18-oct-23	Fijo 0%	-	93.79%	0.03	\$ 43,578.00	127.33	6.64%	
Lecer 11/2023	X23N3	23-nov-23	100.00%	131.54	-3.05%	-3.09%	23-nov-23	Fijo 0%	-	100.49%	0.16	\$ 193,267.00	126.97	3.60%	
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	36,427.40	-23.79%	-25.66%	28-feb-24	Fijo 3%	-	113.55%	0.57	\$ 3,709.40	39,426.28	-7.61%	
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	624.43	1.67%	1.67%	25-mar-24	Fija 1.50%	Sem.	99.92%	0.49	\$ 345,783.00	620.94	0.56%	
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	159.00	2.74%	2.72%	14-oct-23	Fija 3.75%	Sem.	100.50%	0.53	\$ 696,849.00	157.00	1.28%	
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	36,472.04	-18.82%	-19.61%	30-abr-24	Fijo 3.25%	-	115.32%	0.74	\$ 3,639.00	39,029.34	-6.55%	
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	37,750.00	-47.80%	-51.27%	30-jun-24	Fijo 3.25%	-	168.12%	1.56	\$ 600,992.93	-	-	
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	456.33	5.77%	5.69%	26-ene-24	Fija 1.55%	Sem.	96.68%	0.81	\$ 309,278.00	462.25	-1.28%	
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	36,242.82	-9.96%	-9.85%	30-ago-24	Fijo 3.25%	Sem.	118.09%	1.35	\$ -	38,849.98	-6.71%	
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	155.06	6.19%	6.10%	14-oct-23	Fija 4%	Sem.	97.88%	0.99	\$ 1,785,858.00	155.68	-0.40%	
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	37,800.00	-10.46%	-10.20%	29-nov-24	Fijo 3.25%	Sem.	123.16%	1.63	\$ -	22,000.00	71.82%	
Bono del Tesoro CER 12/2024	TSX4	13-dic-24	100.00%	124.10	-9.92%	-10.18%	13-dic-23	Fija 4.25%	Sem.	124.10%	1.56	\$ 48,154.00	125.00	-0.72%	
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	-4.74%	-4.67%	31-ene-25	Fijo 3.25%	Sem.	114.04%	1.72	\$ -	21,000.00	66.67%	
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	147.50	8.57%	8.40%	14-feb-24	Fija 4.25%	Sem.	94.65%	1.30	\$ 1,339,394.00	154.79	-4.71%	
BONCER 2025	TC25	27-abr-25	100.00%	1,309.50	9.33%	9.13%	27-oct-23	Fija 4%	Sem.	92.67%	1.46	\$ 29,907.80	1,370.00	-4.42%	
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	265.00	3.52%	3.49%	09-nov-23	Fija 1.80%	Sem.	96.56%	2.04	\$ 48,154.00	236.00	12.29%	
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	481.60	10.08%	9.84%	09-nov-23	Fija 2.00%	Sem.	85.55%	1.93	\$ 190,747.00	517.70	-6.97%	
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	457.15	10.58%	10.32%	09-nov-23	Fija 2.25%	Sem.	81.13%	2.46	\$ 75,905.00	493.50	-7.37%	
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	212.55	7.19%	7.07%	30-nov-23	Fija 2.5%	Sem.	78.53%	5.15	\$ 66,421.32	182.10	16.72%	
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	9,899.00	8.81%	8.63%	01-ene-24	Fija 5.83%	Sem.	88.80%	4.18	\$ 10,472.48	10,275.00	-3.66%	
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	4,865.00	8.74%	8.56%	02-oct-23	1.77%	Sem.	56.18%	8.42	\$ 2,860.55	5,080.00	-4.23%	
Tasa Fija															
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	90.49	183.44%	109.56%	31-oct-23	Fijo 0%	-	90.49%	0.05	\$ 252,493.00	85.10	6.34%	
Bote 10/2023	TO23	18-oct-23	100.00%	101.84	177.70%	133.29%	17-oct-23	Fija 16.00%	Sem.	95.00%	0.03	\$ 64,150.35	95.45	6.69%	
Bote 10/2026	TO26	18-oct-26	100.00%	24.35	156.91%	120.57%	17-oct-23	Fija 15.50%	Sem.	22.76%	0.80	\$ 96,569.71	23.60	3.18%	
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	110.66%	90.28%	23-nov-23	Fija 43.25%	Sem.	66.18%	0.69	\$ 502,949.00	76.20	0.00%	
Tasa Variable															
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	117.00	127.25%	78.56%	18-oct-23	Badlar + 500pbs	Trim.	99.60%	0.36	\$ 9,297.00	110.75	5.64%	
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	123.45	268.05%	154.04%	29-sep-23	Badlar + 325pbs	Trim.	87.55%	0.25	\$ 43,603.35	116.65	5.83%	
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	103.90	130.72%	92.98%	22-nov-23	Badlar + 375pbs	Trim.	102.54%	0.97	\$ 13,262.47	101.50	2.36%	
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	107.00	150.89%	103.42%	12-oct-23	Badlar + 375pbs	Trim.	90.36%	0.63	\$ -	106.50	0.47%	
Dollar Linked															
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	34,687.10	200.80%	110.63%	29-sep-23	0.00%	-	99.10%	0.00	\$ 8,739.00	33,521.09	3.48%	
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	34,711.00	12.72%	12.34%	31-oct-23	0.40%	Sem.	98.89%	0.09	\$ 466.00	35,666.67	-2.68%	
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	36,427.40	-8.97%	-9.21%	28-feb-24	0.00%	-	104.07%	0.47	\$ 3,709.40	39,426.28	-7.61%	
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	36,213.98	-4.93%	-5.00%	30-oct-23	0.40%	Sem.	103.29%	0.61	\$ 1,278.00	39,139.76	-7.48%	
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	36,472.04	-6.68%	-6.78%	30-abr-24	0.00%	-	104.20%	0.64	\$ 3,639.00	39,029.34	-6.55%	
Bono Dual 06/2024	TDJ24	30-jun-24	100.00%	37,750.00	-9.45%	-9.56%	30-jun-24	0.00%	-	107.85%	0.84	\$ 600,992.93	-	-	
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	36,242.82	-2.82%	-2.81%	30-ago-24	0.00%	-	103.54%	1.25	\$ -	38,849.98	-6.71%	
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	37,300.00	-5.46%	-5.54%	30-sep-23	0.50%	Sem.	106.37%	1.04	\$ 488.00	39,000.00	-4.36%	
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	37,800.00	-5.11%	-5.05%	29-nov-24	0.00%	-	107.99%	1.54	\$ -	22,000.00	71.82%	
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	35,000.00	0.00%	0.00%	31-ene-25	0.00%	-	99.99%	1.64	\$ -	21,000.00	66.67%	
Bote vinculado al Dólar 03/2025	TV25D	30-mar-25	100.00%	35,207.49	0.12%	0.12%	30-mar-24	0.50%	Sem.	100.57%	1.50	\$ 5,950.43	-	-	

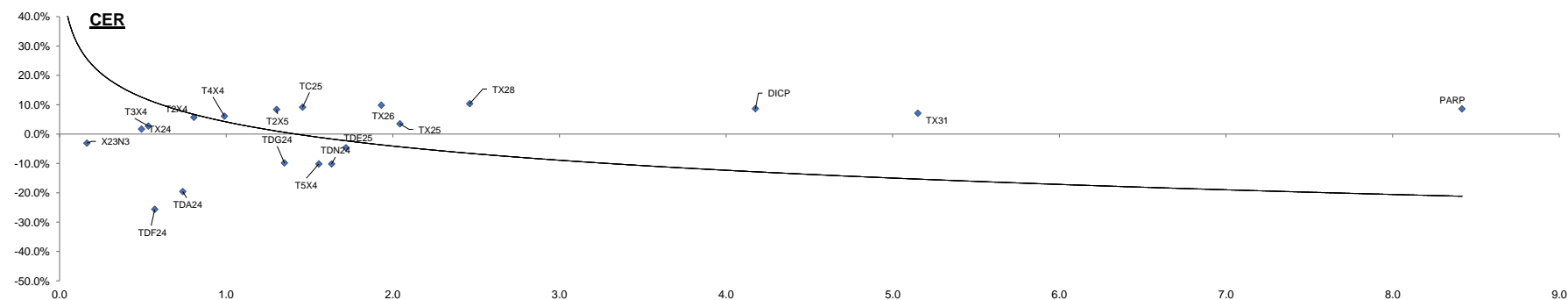
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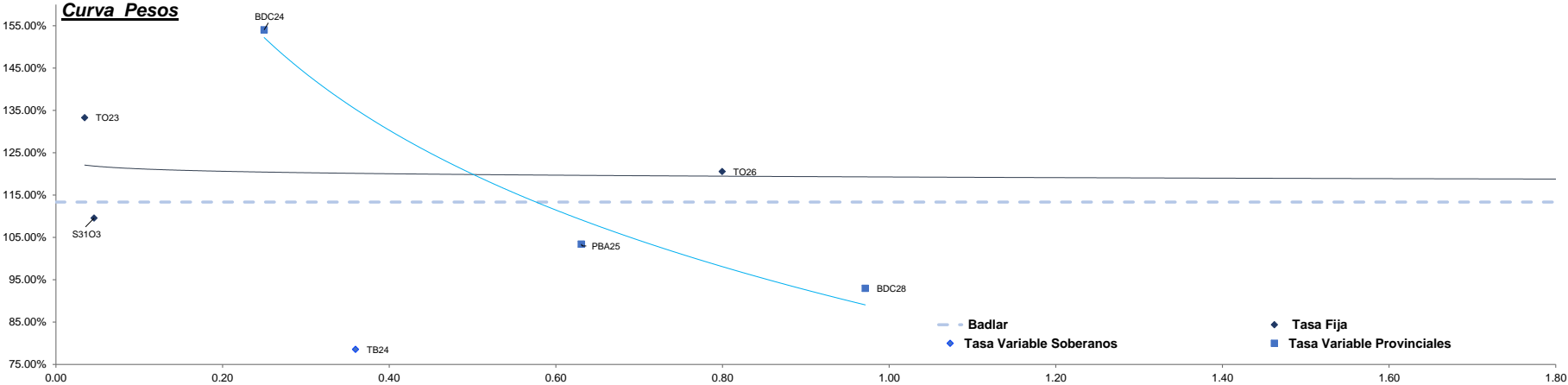
Tasa Ref. **118.000%**

Badlar Priv. **113.350%**

Libor 90 días **5.66%**

CER **130.1797**





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