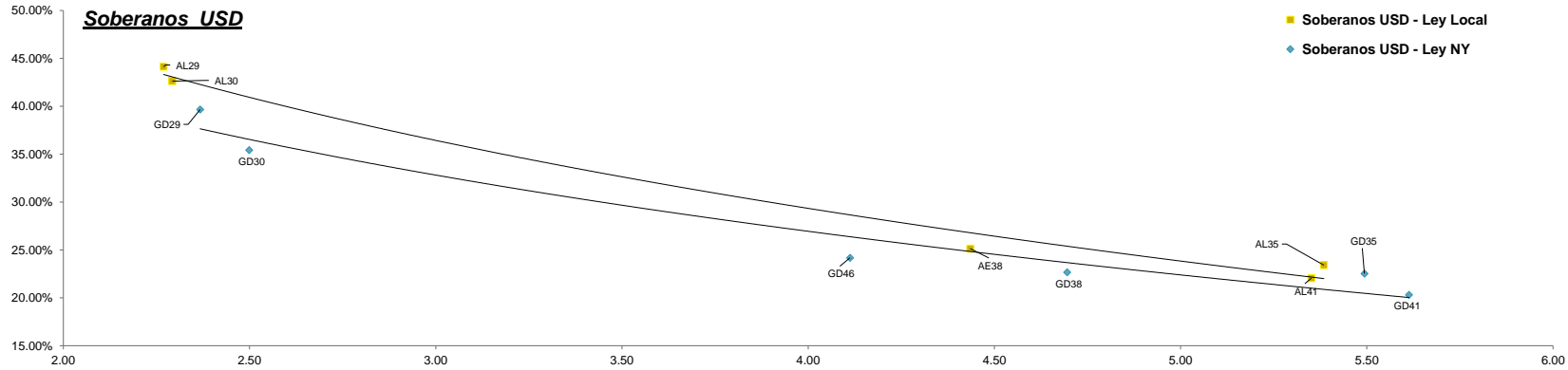


Fixed Income Research

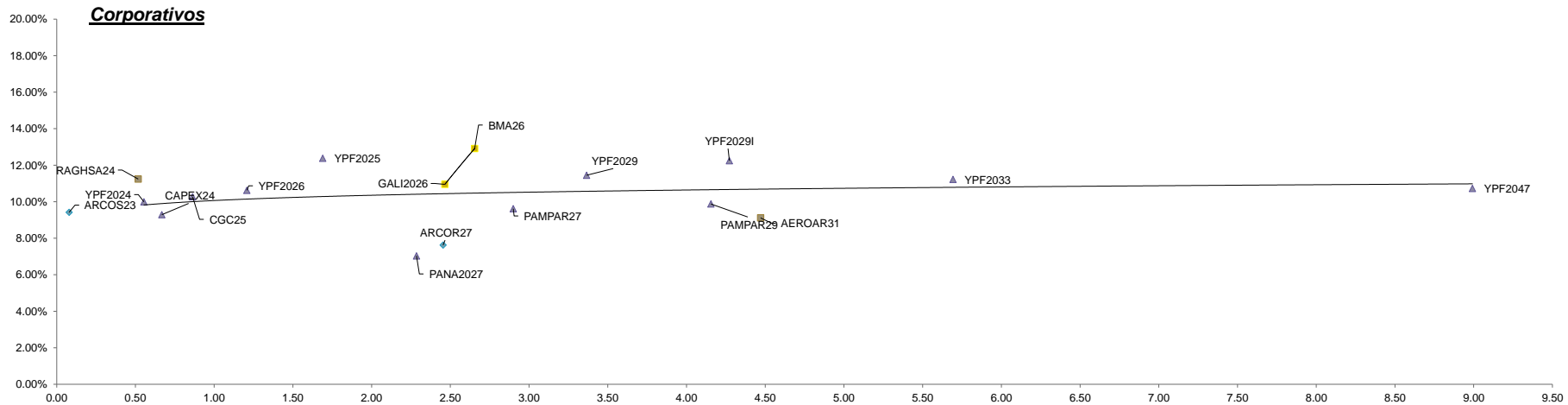
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	32.53	43.59%	39.66%	09-ene-24	1.000%	Sem.	32.62%	2.37	\$ 2,635.03	33.63	-3.27%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	33.82	38.55%	35.42%	09-ene-24	0.750%	Sem.	33.89%	2.50	\$ 16,090.61	34.57	-2.17%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	29.95	23.79%	22.52%	09-ene-24	3.625%	Sem.	30.30%	5.49	\$ 20,501.72	31.33	-4.40%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	35.17	23.95%	22.67%	09-ene-24	4.250%	Sem.	35.55%	4.70	\$ 11,405.07	36.23	-2.93%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	31.21	21.34%	20.31%	09-ene-24	3.500%	Sem.	31.54%	5.61	\$ 10,482.11	32.58	-4.21%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	30.17	25.64%	24.18%	09-ene-24	3.625%	Sem.	30.52%	4.11	\$ 2,092.00	31.36	-3.79%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	29.45	49.00%	44.13%	09-ene-24	1.000%	Sem.	29.41%	2.27	\$ 2,194.28	29.56	-0.37%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	28.55	47.17%	42.62%	09-ene-24	0.750%	Sem.	28.52%	2.29	\$ 13,517.56	28.30	0.88%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	29.02	24.78%	23.41%	09-ene-24	3.625%	Sem.	28.87%	5.38	\$ 19,069.87	29.51	-1.66%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	31.94	26.72%	25.14%	09-ene-24	4.250%	Sem.	31.75%	4.43	\$ 7,216.66	32.17	-0.71%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	28.81	23.27%	22.05%	09-ene-24	3.500%	Sem.	28.67%	5.35	\$ 1,500.11	28.59	0.77%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	28.38	49.23%	44.32%	09-ene-24	0.500%	Sem.	28.43%	2.30	\$ 90.39	29.95	-5.24%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	29.26	43.57%	39.64%	09-ene-24	0.125%	Sem.	29.27%	2.40	\$ 1,165.59	30.44	-3.88%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	27.20	23.96%	22.67%	09-ene-24	2.500%	Sem.	27.45%	5.68	\$ 298.80	28.38	-4.16%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	29.02	26.71%	25.13%	09-ene-24	3.750%	Sem.	29.39%	4.55	\$ 809.34	31.32	-7.34%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	27.46	22.54%	21.40%	09-ene-24	3.000%	Sem.	27.76%	5.61	\$ 1,572.60	28.45	-3.48%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	26.42	27.41%	25.75%	09-ene-24	2.500%	Sem.	26.67%	3.98	\$ 248.13	28.05	-5.81%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	38.24	32.04%	29.82%	01-sep-23	6.625%	Sem.	37.26%	2.98	\$ 6,200.00	38.82	-1.49%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.20	28.02%	26.29%	01-sep-23	5.875%	Sem.	30.51%	4.32	\$ 770.00	31.67	-1.48%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	28.58	28.36%	26.59%	01-sep-23	5.250%	Sem.	28.02%	4.40	\$ 150.00	28.77	-0.66%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	94.82	9.91%	9.68%	01-dic-23	7.500%	Sem.	94.91%	2.35	\$ 890.00	95.89	-1.12%	
Cordoba 2025	PDCAR25	10-dic-25	83.33%	83.90	23.71%	22.45%	10-dic-23	3.000%	Sem.	84.14%	1.03	\$ 565.83	84.33	-0.51%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	79.00	16.73%	16.08%	01-dic-23	3.000%	Sem.	79.35%	2.45	\$ 494.00	77.35	2.13%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	76.55	14.33%	13.85%	01-feb-24	3.000%	Sem.	76.67%	3.68	\$ 433.00	75.58	1.28%	
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	70.42	26.99%	25.38%	29-sep-23	Step-up	Sem.	71.18%	1.67	\$ -	65.24	7.94%	
Mendoza 2029	PMM29	19-mar-29	92.31%	80.65	15.54%	14.98%	19-sep-23	2.750%	Sem.	81.14%	2.09	\$ 518.77	80.75	-0.12%	
Chubut 2026	BOGAR26	26-jul-26	50.00%	86.93	19.26%	18.01%	26-oct-23	7.750%	Trim.	87.02%	1.30	\$ 325.00	87.55	-0.71%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	76.91	16.45%	15.82%	27-oct-23	2.500%	Sem.	77.42%	2.64	\$ 366.00	75.10	2.41%	
Neuquen 2030 may	NEU30M	12-may-30	83.18%	95.47	10.66%	10.26%	12-nov-23	5.170%	Sem.	95.49%	2.77	\$ 299.00	95.00	0.49%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	85.10	13.18%	12.77%	01-nov-23	6.900%	Sem.	85.43%	2.60	\$ 250.00	80.37	5.89%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	56.19	40.57%	37.12%	10-sep-23	2.750%	Sem.	57.53%	1.52	\$ 225.00	54.82	2.50%	
Tierra del fuego 2027	FUE27	17-abr-27	52.00%	95.10	12.28%	11.76%	17-oct-23	8.950%	Trim.	95.15%	1.73	\$ 106.67	93.66	1.54%	



Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.50	7.77%	7.63%	09-oct-23	8.250%	Sem.	101.45%	2.45	\$ 127.94	104.40	-2.78%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	99.70	9.64%	9.42%	27-sep-23	6.625%	Sem.	99.71%	0.08	\$ 348.47	100.10	-0.40%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	93.40	11.25%	10.95%	19-ene-24	8.250%	Sem.	93.46%	2.46	\$ 250.00	95.10	-1.79%
Banco Macro 2026	BMA26	04-nov-26	100.00%	84.20	13.33%	12.91%	04-nov-23	6.750%	Sem.	84.54%	2.65	\$ 400.00	87.10	-3.33%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.30	9.51%	9.29%	15-nov-23	6.875%	Sem.	98.33%	0.67	\$ 300.00	98.60	-0.30%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	99.20	10.54%	10.27%	08-sep-23	9.500%	Sem.	99.23%	0.86	\$ 220.20	99.70	-0.50%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.90	7.16%	7.03%	30-oct-23	9.125%	Sem.	104.76%	2.29	\$ 300.00	108.30	-3.14%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	93.90	9.85%	9.62%	24-ene-24	7.500%	Sem.	93.94%	2.90	\$ 750.00	96.50	-2.69%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	96.70	10.12%	9.88%	15-oct-23	9.125%	Sem.	96.81%	4.16	\$ 292.53	97.90	-1.23%
YPF 2024	YPF2024	04-abr-24	40.00%	99.20	10.24%	9.99%	04-oct-23	8.750%	Sem.	99.23%	0.55	\$ 530.00	97.60	1.64%
YPF 2025	YPF2025	28-jul-25	100.00%	93.50	12.76%	12.38%	28-ene-24	8.500%	Sem.	93.55%	1.69	\$ 1,500.00	94.00	-0.53%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	76.92%	98.00	11.06%	10.62%	12-nov-23	4.000%	Trim.	98.01%	1.21	\$ 596.39	99.60	-1.61%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	91.80	11.78%	11.45%	30-dic-23	9.000%	Sem.	91.92%	3.37	\$ 747.00	95.40	-3.77%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	84.60	12.62%	12.25%	27-dic-23	8.500%	Sem.	84.82%	4.27	\$ 500.00	87.20	-2.98%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	77.10	11.54%	11.22%	30-sep-23	7.000%	Sem.	77.75%	5.69	\$ 575.00	77.60	-0.64%
YPF 2047	YPF2047	15-dic-47	100.00%	67.90	11.01%	10.73%	15-dic-23	7.000%	Sem.	68.36%	8.99	\$ 750.00	71.20	-4.63%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	89.20	40.29%	36.88%	02-feb-24	7.750%	Sem.	89.26%	0.37	\$ 300.00	89.30	-0.11%
Albanesi 2027	ALBA27	01-dic-27	91.00%	86.40	18.07%	17.08%	01-dic-23	9.875%	Trim.	86.71%	1.88	\$ 305.76	78.80	9.64%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	58.33%	94.40	13.64%	12.99%	01-nov-23	9.375%	Trim.	94.44%	1.55	\$ 178.50	93.50	0.96%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	97.20	9.43%	9.11%	01-nov-23	8.500%	Trim.	97.22%	4.47	\$ 64.00	95.30	1.99%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	97.80	11.56%	11.24%	21-sep-23	7.250%	Sem.	97.87%	0.52	\$ 119.73	98.70	-0.91%

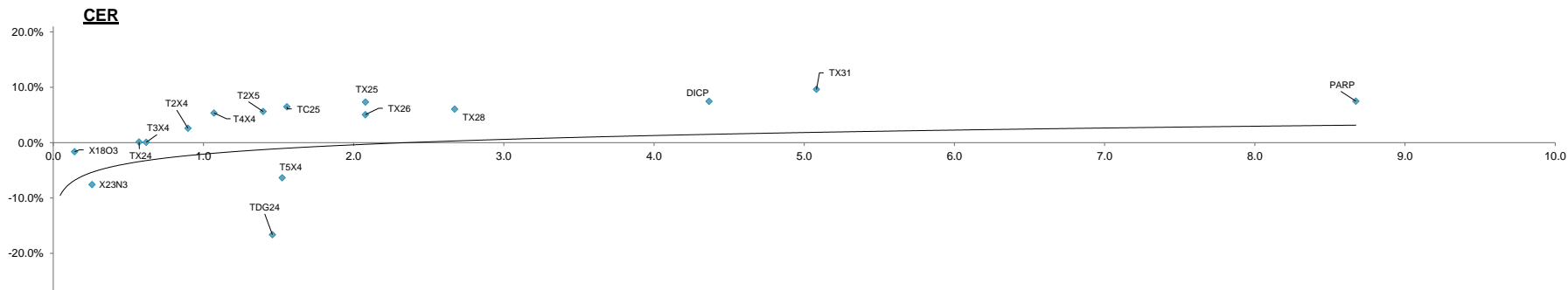


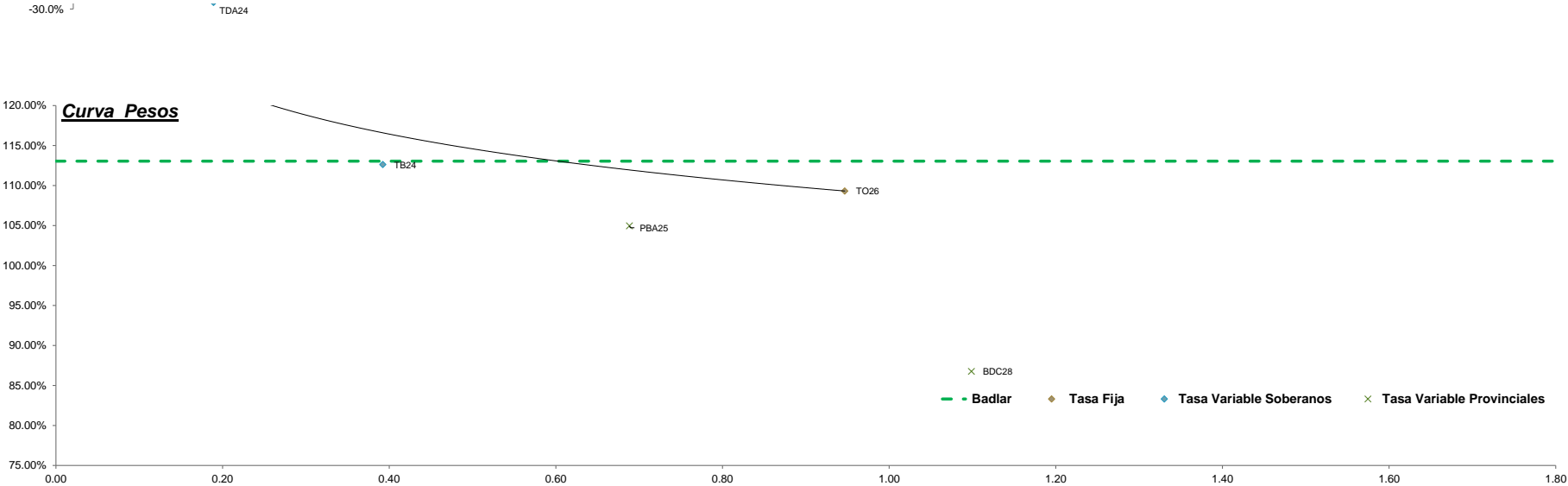
Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM
Ajustables por CER (*)														
Lecer 09/2023	X18S3	18-sep-23	100.00%	195.92	28.83%	25.51%	18-sep-23	Fijo 0%	-	98.55%	0.05	\$ 46,647.00	187.00	4.77%
Lecer 10/2023	X18O3	18-oct-23	100.00%	126.31	-1.62%	-1.64%	18-oct-23	Fijo 0%	-	100.23%	0.14	\$ 43,578.00	118.86	6.27%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	32,484.11	-57.29%	-81.99%	29-sep-23	Fijo 3.25%	-	107.92%	0.49	\$ 8,739.00	30,907.25	5.10%
Lecer 11/2023	X23N3	23-nov-23	100.00%	125.20	-7.36%	-7.57%	23-nov-23	Fijo 0%	-	101.84%	0.26	\$ 193,267.00	116.41	7.55%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	38,412.62	-36.78%	-40.94%	28-feb-24	Fijo 3%	-	127.78%	0.85	\$ 3,709.40	30,396.03	26.37%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	595.34	0.11%	0.11%	25-sep-23	Fija 1.50%	Sem.	100.78%	0.57	\$ 345,783.00	540.08	10.23%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	151.48	0.06%	0.06%	14-oct-23	Fija 3.75%	Sem.	102.24%	0.62	\$ 696,849.00	136.88	10.66%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	37,546.09	-27.38%	-28.78%	30-abr-24	Fijo 3.25%	-	126.73%	0.95	\$ 3,639.00	30,650.00	22.50%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	438.57	2.62%	2.60%	26-ene-24	Fija 1.55%	Sem.	99.05%	0.90	\$ 309,278.00	396.85	10.51%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	37,559.04	-16.95%	-16.62%	30-ago-24	Fijo 3.25%	Sem.	130.29%	1.46	\$ -	30,234.64	24.23%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	146.10	5.43%	5.36%	14-oct-23	Fija 4%	Sem.	98.50%	1.07	\$ 1,785,858.00	132.73	10.08%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	24.11%	25.41%	29-nov-24	Fijo 3.25%	Sem.	76.32%	1.17	\$ -	22,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	117.00	-6.25%	-6.35%	13-dic-23	Fija 4.25%	Sem.	117.00%	1.52	\$ 48,154.00	107.00	9.35%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	25.22%	27.19%	31-ene-25	Fijo 3.25%	Sem.	72.85%	1.29	\$ -	21,000.00	0.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	143.03	5.70%	5.62%	14-feb-24	Fija 4.25%	Sem.	98.06%	1.40	\$ 1,339,394.00	131.00	9.18%
BONCER 2025	TC25	27-abr-25	100.00%	1,272.00	6.60%	6.49%	27-oct-23	Fija 4%	Sem.	96.14%	1.56	\$ 29,907.80	1,146.80	10.92%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	229.00	7.47%	7.33%	09-nov-23	Fija 1.80%	Sem.	88.97%	2.08	\$ 48,154.00	196.23	16.70%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	494.96	5.12%	5.05%	09-nov-23	Fija 2.00%	Sem.	93.76%	2.08	\$ 190,747.00	432.35	14.48%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	476.00	6.14%	6.05%	09-nov-23	Fija 2.25%	Sem.	90.10%	2.67	\$ 75,905.00	412.00	15.53%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	174.00	9.86%	9.63%	30-nov-23	Fija 2.5%	Sem.	68.59%	5.08	\$ 66,421.32	160.00	8.75%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	9,716.18	7.58%	7.44%	01-ene-24	Fija 5.83%	Sem.	93.23%	4.37	\$ 10,472.48	8,549.00	13.65%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	4,971.00	7.64%	7.50%	02-oct-23	1.77%	Sem.	61.21%	8.67	\$ 2,860.55	4,495.00	10.59%
Tasa Fija														
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	83.98	170.61%	108.77%	31-oct-23	Fijo 0%	-	83.98%	0.08	\$ 252,493.00	80.45	4.39%
Bote 10/2023	TO23	18-oct-23	100.00%	94.20	171.28%	129.41%	17-oct-23	Fija 16.00%	Sem.	88.94%	0.08	\$ 64,150.35	90.09	4.56%
Bote 10/2026	TO26	18-oct-26	100.00%	24.99	139.19%	109.32%	17-oct-23	Fija 15.50%	Sem.	23.64%	0.95	\$ 96,569.71	28.80	-13.23%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	99.64%	82.58%	23-nov-23	Fija 43.25%	Sem.	68.25%	0.79	\$ 502,949.00	76.20	0.00%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	100.50	169.75%	112.63%	18-oct-23	Badlar + 500pbs	Trim.	91.17%	0.39	\$ 9,297.00	101.60	-1.08%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	114.05	188.66%	121.38%	29-sep-23	Badlar + 325pbs	Trim.	93.80%	0.33	\$ 43,603.35	106.00	7.59%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	99.50	119.28%	86.75%	22-nov-23	Badlar + 375pbs	Trim.	110.26%	1.10	\$ 13,262.47	113.60	-12.41%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	98.41	153.96%	104.95%	12-oct-23	Badlar + 375pbs	Trim.	88.35%	0.69	\$ -	93.22	5.57%
Dólar Linked														
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	32,484.11	133.98%	88.25%	29-sep-23	0.00%	-	92.82%	0.05	\$ 8,739.00	30,907.25	5.10%
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	34,825.00	4.70%	4.65%	31-oct-23	0.40%	Sem.	99.26%	0.17	\$ 466.00	30,989.50	12.38%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	38,412.62	-16.86%	-17.64%	28-feb-24	0.00%	-	109.76%	0.61	\$ 3,709.40	30,396.03	26.37%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	37,133.73	-7.88%	-8.04%	30-oct-23	0.40%	Sem.	105.96%	0.70	\$ 1,278.00	29,380.66	26.39%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	37,546.09	-9.90%	-10.07%	30-abr-24	0.00%	-	107.28%	0.75	\$ 3,639.00	30,650.00	22.50%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	37,559.04	-5.64%	-5.61%	30-ago-24	0.00%	-	107.32%	1.29	\$ -	30,234.64	24.23%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	37,800.00	-6.24%	-6.34%	30-sep-23	0.50%	Sem.	107.86%	1.13	\$ 488.00	30,105.19	25.56%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	37.26%	40.31%	29-nov-24	0.00%	-	62.86%	1.04	\$ -	22,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	36.58%	40.68%	31-ene-25	0.00%	-	60.00%	1.16	\$ -	21,000.00	0.00%

Dólar	349.9750
Tasa Ref.	118.000%
Badlar Priv.	113.050%
Badlar Priv.	113.050%
Libor 90 días	5.65%
CER	121.3019





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.