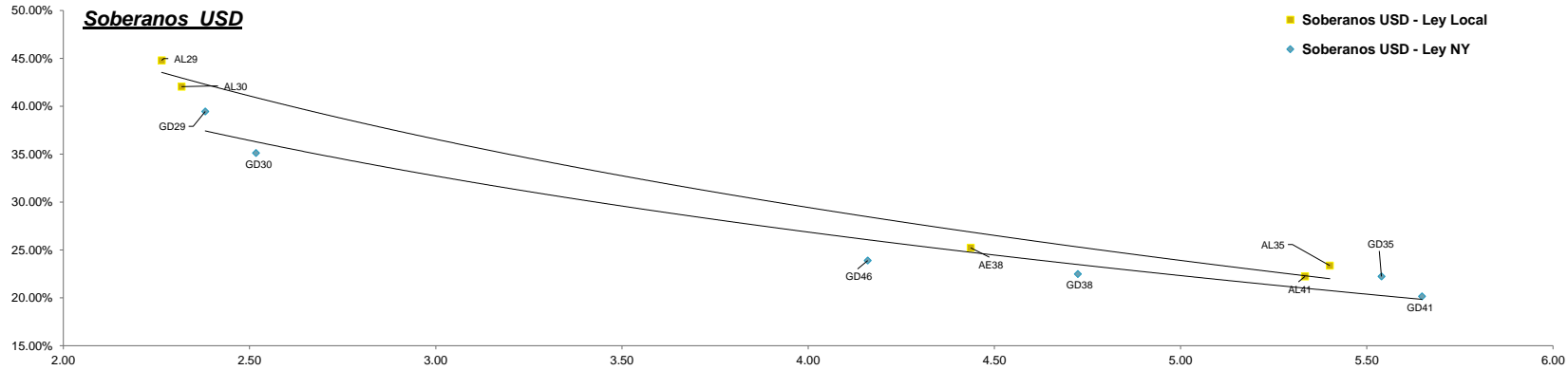


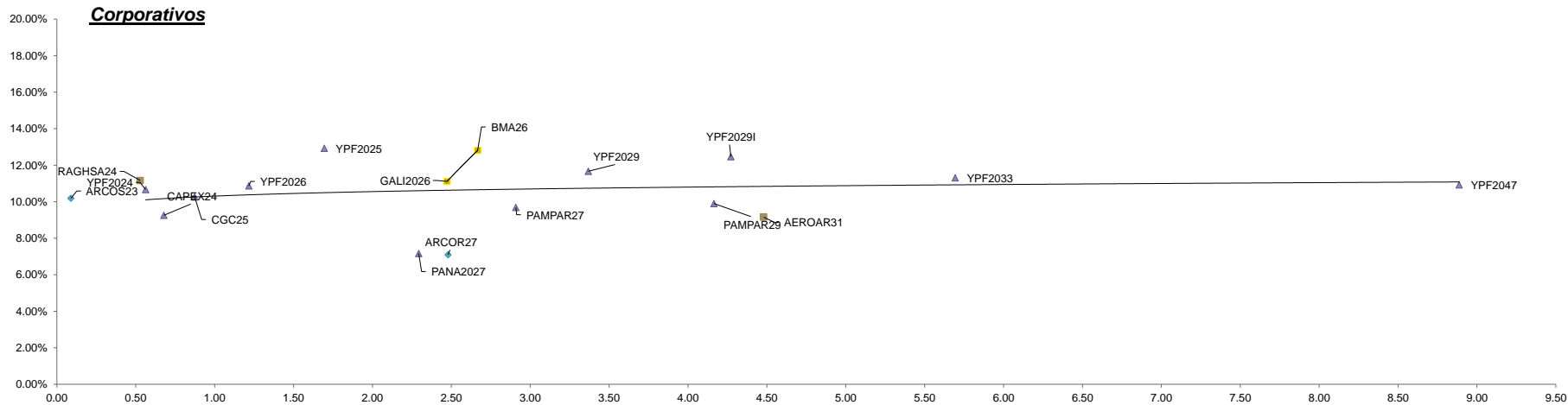
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	32.57	43.35%	39.45%	09-ene-24	1.000%	Sem.	32.66%	2.38	\$ 2,635.03	33.63	-3.15%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	33.96	38.21%	35.12%	09-ene-24	0.750%	Sem.	34.02%	2.52	\$ 16,090.61	34.57	-1.76%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	30.41	23.47%	22.23%	09-ene-24	3.625%	Sem.	30.73%	5.54	\$ 20,501.72	31.33	-2.94%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	35.43	23.76%	22.49%	09-ene-24	4.250%	Sem.	35.78%	4.72	\$ 11,405.07	36.23	-2.21%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	31.47	21.16%	20.15%	09-ene-24	3.500%	Sem.	31.78%	5.65	\$ 10,482.11	32.58	-3.41%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	30.50	25.32%	23.89%	09-ene-24	3.625%	Sem.	30.82%	4.16	\$ 2,092.00	31.36	-2.74%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	28.88	49.82%	44.80%	09-ene-24	1.000%	Sem.	28.84%	2.26	\$ 2,194.28	29.56	-2.30%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	28.81	46.47%	42.05%	09-ene-24	0.750%	Sem.	28.78%	2.32	\$ 13,517.56	28.30	1.80%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	29.03	24.72%	23.36%	09-ene-24	3.625%	Sem.	28.90%	5.40	\$ 19,069.87	29.51	-1.63%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	31.74	26.82%	25.23%	09-ene-24	4.250%	Sem.	31.57%	4.44	\$ 7,216.66	32.17	-1.34%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	28.46	23.47%	22.24%	09-ene-24	3.500%	Sem.	28.33%	5.33	\$ 1,500.11	28.59	-0.45%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	28.28	49.19%	44.29%	09-ene-24	0.500%	Sem.	28.33%	2.31	\$ 90.39	29.95	-5.58%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	28.79	44.19%	40.15%	09-ene-24	0.125%	Sem.	28.80%	2.40	\$ 1,165.59	30.44	-5.42%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	26.59	24.37%	23.04%	09-ene-24	2.500%	Sem.	26.82%	5.65	\$ 298.80	28.38	-6.31%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	28.14	27.44%	25.78%	09-ene-24	3.750%	Sem.	28.48%	4.50	\$ 809.34	31.32	-10.15%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	27.06	22.81%	21.64%	09-ene-24	3.000%	Sem.	27.34%	5.59	\$ 1,572.60	28.45	-4.89%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	26.04	27.77%	26.07%	09-ene-24	2.500%	Sem.	26.28%	3.95	\$ 248.13	28.05	-7.17%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	38.15	32.01%	29.80%	01-sep-23	6.625%	Sem.	37.20%	2.99	\$ 6,200.00	38.82	-1.73%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.20	27.95%	26.23%	01-sep-23	5.875%	Sem.	30.53%	4.34	\$ 770.00	31.67	-1.48%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	28.58	28.29%	26.53%	01-sep-23	5.250%	Sem.	28.03%	4.42	\$ 150.00	28.77	-0.66%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	93.93	10.31%	10.06%	01-dic-23	7.500%	Sem.	94.03%	2.35	\$ 890.00	95.89	-2.04%	
Cordoba 2025	PDCAR25	10-dic-25	83.33%	84.45	22.88%	21.70%	10-dic-23	3.000%	Sem.	84.67%	1.05	\$ 565.83	84.33	0.14%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	78.18	17.14%	16.47%	01-dic-23	3.000%	Sem.	78.53%	2.46	\$ 494.00	77.35	1.07%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	75.54	14.70%	14.20%	01-feb-24	3.000%	Sem.	75.65%	3.68	\$ 433.00	75.58	-0.05%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	64.57	32.71%	30.40%	29-sep-23	Step-up	Sem.	65.46%	1.59	\$ -	65.24	-1.03%	
Mendoza 2029	PMM29	19-mar-29	92.31%	80.25	15.75%	15.17%	19-sep-23	2.750%	Sem.	80.74%	2.10	\$ 518.77	80.75	-0.62%	
Chubut 2026	BOGAR26	26-jul-26	50.00%	86.95	19.16%	17.92%	26-oct-23	7.750%	Trim.	87.03%	1.31	\$ 325.00	87.55	-0.69%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	76.82	16.46%	15.83%	27-oct-23	2.500%	Sem.	77.32%	2.65	\$ 366.00	75.10	2.29%	
Neuquen 2030 may	NEU30M	12-may-30	83.18%	96.58	10.21%	9.84%	12-nov-23	5.170%	Sem.	96.59%	2.80	\$ 299.00	95.00	1.66%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.76	13.32%	12.90%	01-nov-23	6.900%	Sem.	85.09%	2.61	\$ 250.00	80.37	5.46%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	56.00	40.62%	37.17%	10-sep-23	2.750%	Sem.	57.31%	1.53	\$ 225.00	54.82	2.15%	
Tierra del fuego 2027	FUE27	17-abr-27	52.00%	94.38	12.74%	12.18%	17-oct-23	8.950%	Trim.	94.43%	1.73	\$ 106.67	93.66	0.77%	



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.90	7.22%	7.09%	09-oct-23	8.250%	Sem.	102.81%	2.48	\$ 127.94	104.40	-1.44%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	99.60	10.45%	10.19%	27-sep-23	6.625%	Sem.	99.61%	0.09	\$ 348.47	100.10	-0.50%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	93.00	11.42%	11.11%	19-ene-24	8.250%	Sem.	93.06%	2.47	\$ 250.00	95.10	-2.21%
Banco Macro 2026	BMA26	04-nov-26	100.00%	84.40	13.22%	12.81%	04-nov-23	6.750%	Sem.	84.72%	2.67	\$ 400.00	87.10	-3.10%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.30	9.47%	9.26%	15-nov-23	6.875%	Sem.	98.33%	0.68	\$ 300.00	98.60	-0.30%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	99.20	10.53%	10.26%	08-sep-23	9.500%	Sem.	99.23%	0.87	\$ 220.20	99.70	-0.50%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.60	7.29%	7.16%	30-oct-23	9.125%	Sem.	104.47%	2.29	\$ 300.00	108.30	-3.42%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	93.70	9.92%	9.68%	24-ene-24	7.500%	Sem.	93.74%	2.91	\$ 750.00	96.50	-2.90%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	96.60	10.14%	9.90%	15-oct-23	9.125%	Sem.	96.71%	4.16	\$ 292.53	97.90	-1.33%
YPF 2024	YPF2024	04-abr-24	40.00%	98.80	10.95%	10.67%	04-oct-23	8.750%	Sem.	98.84%	0.56	\$ 530.00	97.60	1.23%
YPF 2025	YPF2025	28-jul-25	100.00%	92.60	13.34%	12.93%	28-ene-24	8.500%	Sem.	92.65%	1.70	\$ 1,500.00	94.00	-1.49%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	76.92%	97.70	11.32%	10.86%	12-nov-23	4.000%	Trim.	97.71%	1.22	\$ 596.39	99.60	-1.91%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	91.10	12.01%	11.67%	30-dic-23	9.000%	Sem.	91.22%	3.37	\$ 747.00	95.40	-4.51%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	83.80	12.85%	12.46%	27-dic-23	8.500%	Sem.	84.02%	4.27	\$ 500.00	87.20	-3.90%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	76.70	11.62%	11.30%	30-sep-23	7.000%	Sem.	77.35%	5.69	\$ 575.00	77.60	-1.16%
YPF 2047	YPF2047	15-dic-47	100.00%	66.70	11.22%	10.92%	15-dic-23	7.000%	Sem.	67.15%	8.89	\$ 750.00	71.20	-6.32%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	89.40	38.72%	35.56%	02-feb-24	7.750%	Sem.	89.45%	0.38	\$ 300.00	89.30	0.11%
Albanesi 2027	ALBA27	01-dic-27	91.00%	86.50	17.97%	16.99%	01-dic-23	9.875%	Trim.	86.80%	1.89	\$ 305.76	78.80	9.77%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	58.33%	94.00	13.91%	13.24%	01-nov-23	9.375%	Trim.	94.04%	1.55	\$ 178.50	93.50	0.53%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	97.00	9.48%	9.16%	01-nov-23	8.500%	Trim.	97.02%	4.48	\$ 64.00	95.30	1.78%
Raghsa 2024	RAGSA24	21-mar-24	100.00%	97.80	11.47%	11.16%	21-sep-23	7.250%	Sem.	97.87%	0.53	\$ 119.73	98.70	-0.91%



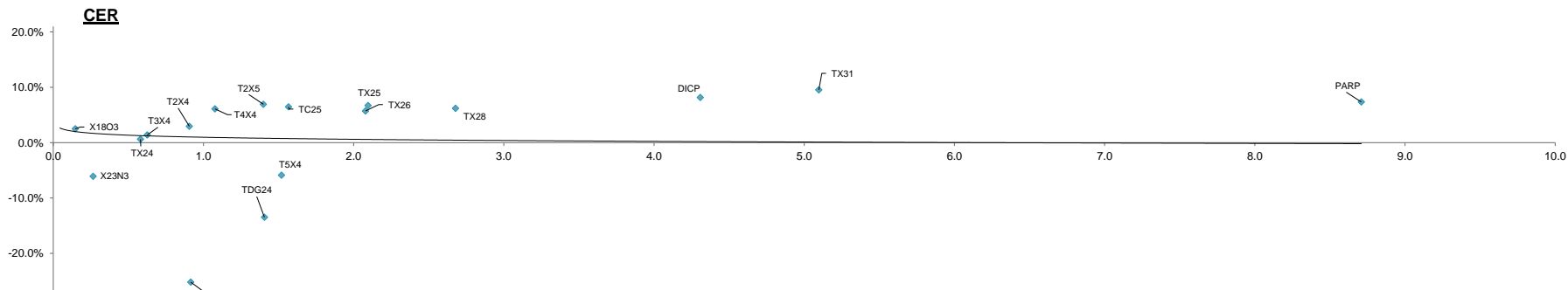
Fixed Income Research

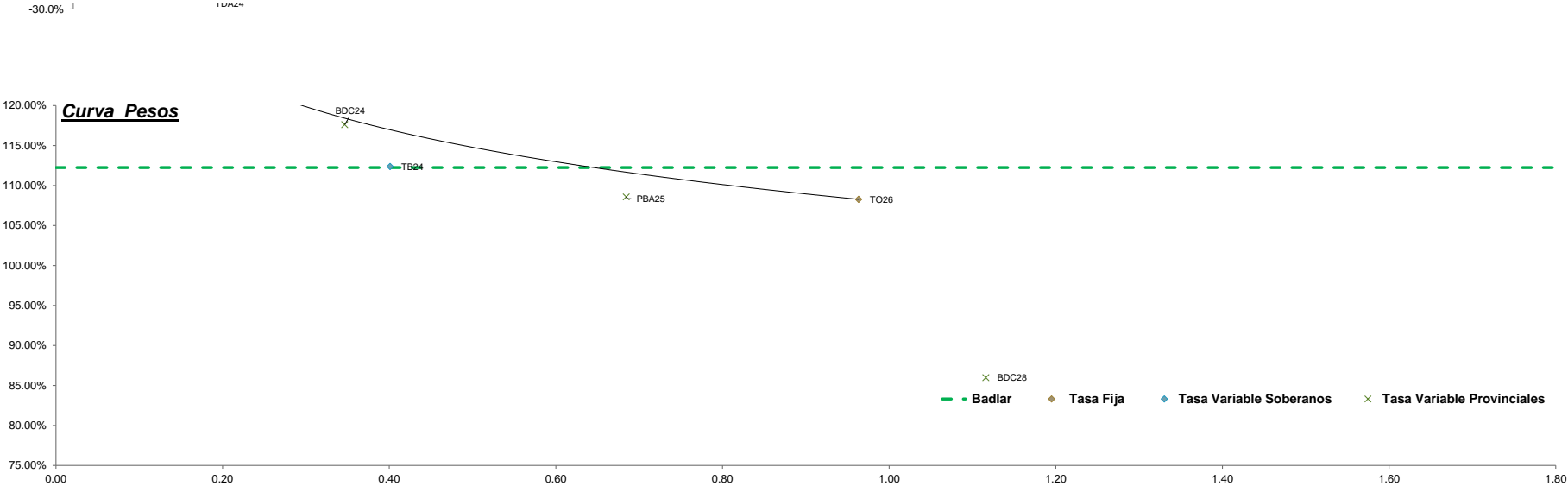


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/07	MoM	
Ajustables por CER (*)															
Lecer 09/2023	X18S3	18-sep-23	100.00%	190.83	71.99%	55.25%	18-sep-23	Fijo 0%	-	96.35%	0.04	\$ 46,647.00	187.00	2.05%	
Lecer 10/2023	X18O3	18-oct-23	100.00%	125.07	2.52%	2.49%	18-oct-23	Fijo 0%	-	99.63%	0.15	\$ 43,578.00	118.86	5.23%	
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	32,273.35	-51.73%	-70.28%	29-sep-23	Fijo 3.25%	-	107.65%	0.33	\$ 8,739.00	30,907.25	4.42%	
Lecer 11/2023	X23N3	23-nov-23	100.00%	124.36	-5.94%	-6.08%	23-nov-23	Fijo 0%	-	101.54%	0.27	\$ 193,267.00	116.41	6.84%	
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	37,254.65	-32.74%	-35.87%	28-feb-24	Fijo 3%	-	124.44%	0.80	\$ 3,709.40	30,396.03	22.56%	
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	591.38	0.61%	0.61%	25-sep-23	Fija 1.50%	Sem.	100.50%	0.58	\$ 345,783.00	540.08	9.50%	
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	149.65	1.40%	1.39%	14-oct-23	Fija 3.75%	Sem.	101.43%	0.63	\$ 696,849.00	136.88	9.33%	
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	36,439.34	-24.17%	-25.20%	30-abr-24	Fijo 3.25%	-	123.50%	0.92	\$ 3,639.00	30,650.00	18.89%	
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	435.39	2.98%	2.96%	26-ene-24	Fija 1.55%	Sem.	98.72%	0.91	\$ 309,278.00	396.85	9.71%	
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	35,709.07	-13.70%	-13.49%	30-ago-24	Fijo 3.25%	Sem.	124.34%	1.41	\$ -	-	30,234.64	18.11%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	144.32	6.19%	6.09%	14-oct-23	Fija 4%	Sem.	97.71%	1.08	\$ 1,785,858.00	132.73	8.73%	
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	23.80%	25.06%	29-nov-24	Fijo 3.25%	Sem.	76.61%	1.17	\$ -	-	22,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	116.15	-5.79%	-5.87%	13-dic-23	Fija 4.25%	Sem.	116.15%	1.52	\$ 48,154.00	107.00	8.55%	
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	24.93%	26.86%	31-ene-25	Fijo 3.25%	Sem.	73.12%	1.29	\$ -	-	21,000.00	0.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	139.82	7.05%	6.93%	14-feb-24	Fija 4.25%	Sem.	96.27%	1.40	\$ 1,339,394.00	131.00	6.73%	
BONCER 2025	TC25	27-abr-25	100.00%	1,267.00	6.56%	6.46%	27-oct-23	Fija 4%	Sem.	96.17%	1.57	\$ 29,907.80	1,146.80	10.48%	
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	231.00	6.81%	6.70%	09-nov-23	Fija 1.80%	Sem.	90.11%	2.10	\$ 48,154.00	196.23	17.72%	
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	486.04	5.80%	5.72%	09-nov-23	Fija 2.00%	Sem.	92.44%	2.08	\$ 190,747.00	432.35	12.42%	
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	472.00	6.30%	6.20%	09-nov-23	Fija 2.25%	Sem.	89.70%	2.68	\$ 75,905.00	412.00	14.56%	
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	174.00	9.76%	9.53%	30-nov-23	Fija 2.5%	Sem.	68.86%	5.10	\$ 66,421.32	160.00	8.75%	
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	9,380.00	8.32%	8.15%	01-ene-24	Fija 5.83%	Sem.	90.41%	4.31	\$ 10,472.48	8,549.00	9.72%	
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	5,013.00	7.48%	7.35%	02-oct-23	1.77%	Sem.	61.97%	8.71	\$ 2,860.55	4,495.00	11.52%	
Tasa Fija															
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	83.06	170.74%	109.44%	31-oct-23	Fijo 0%	-	83.06%	0.09	\$ 252,493.00	80.45	3.25%	
Bote 10/2023	TO23	18-oct-23	100.00%	92.97	175.39%	131.90%	17-oct-23	Fija 16.00%	Sem.	87.93%	0.09	\$ 64,150.35	90.09	3.20%	
Bote 10/2026	TO26	18-oct-26	100.00%	25.00	137.59%	108.28%	17-oct-23	Fija 15.50%	Sem.	23.68%	0.96	\$ 96,569.71	28.80	-13.19%	
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	98.31%	81.64%	23-nov-23	Fija 43.25%	Sem.	68.54%	0.81	\$ 502,949.00	76.20	1.91%	
Tasa Variable															
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	99.51	169.24%	112.38%	18-oct-23	Badlar + 500pbs	Trim.	91.10%	0.40	\$ 9,297.00	101.60	-2.06%	
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	114.45	180.42%	117.62%	29-sep-23	Badlar + 325pbs	Trim.	94.76%	0.35	\$ 43,603.35	106.00	7.97%	
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	100.55	117.89%	85.98%	22-nov-23	Badlar + 375pbs	Trim.	111.41%	1.12	\$ 13,262.47	113.60	-11.49%	
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	95.00	161.33%	108.58%	12-oct-23	Badlar + 375pbs	Trim.	86.04%	0.68	\$ -	93.22	1.91%	
Dólar Linked															
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	32,273.35	127.63%	85.69%	29-sep-23	0.00%	-	92.21%	0.05	\$ 8,739.00	30,907.25	4.42%	
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	35,000.00	1.70%	1.69%	31-oct-23	0.40%	Sem.	99.76%	0.18	\$ 466.00	30,989.50	12.94%	
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	37,254.65	-11.41%	-11.75%	28-feb-24	0.00%	-	106.44%	0.58	\$ 3,709.40	30,396.03	22.56%	
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	35,979.42	-3.39%	-3.42%	30-oct-23	0.40%	Sem.	102.66%	0.70	\$ 1,278.00	29,380.66	22.46%	
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	36,439.34	-5.71%	-5.76%	30-abr-24	0.00%	-	104.11%	0.73	\$ 3,639.00	30,650.00	18.89%	
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	35,709.07	-1.63%	-1.63%	30-ago-24	0.00%	-	102.02%	1.24	\$ -	-	30,234.64	18.11%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	36,500.00	-3.14%	-3.17%	30-sep-23	0.50%	Sem.	104.14%	1.12	\$ 488.00	30,105.19	21.24%	
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	37.27%	40.32%	29-nov-24	0.00%	-	62.86%	1.04	\$ -	-	22,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	36.59%	40.69%	31-ene-25	0.00%	-	60.00%	1.16	\$ -	-	21,000.00	0.00%

Dólar 350.0083
Tasa Ref. 118.000%
Badlar Priv. 112.250%
Badlar Priv. 112.250%
Libor 90 días 5.64%

CER 120.8248





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