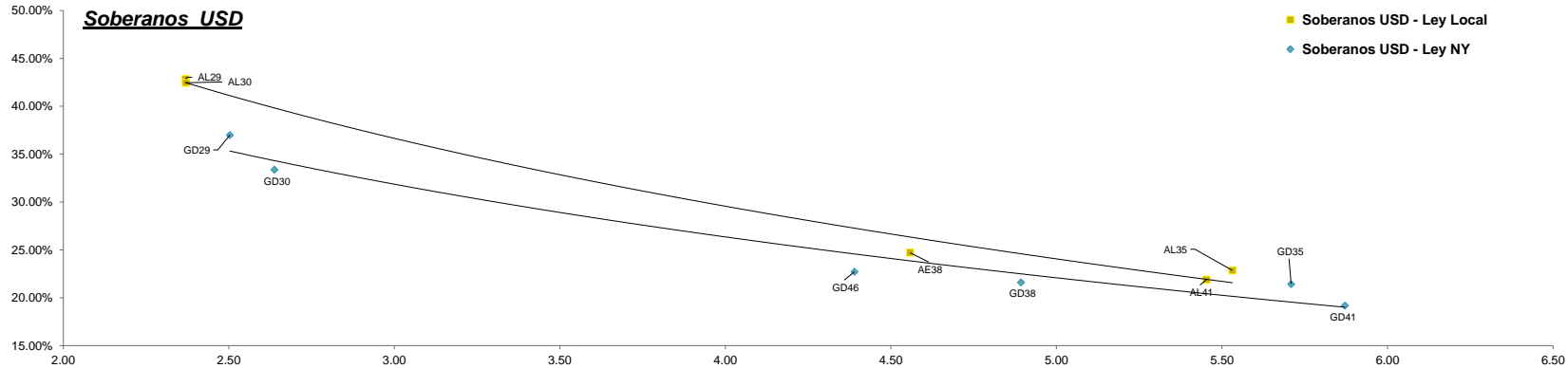


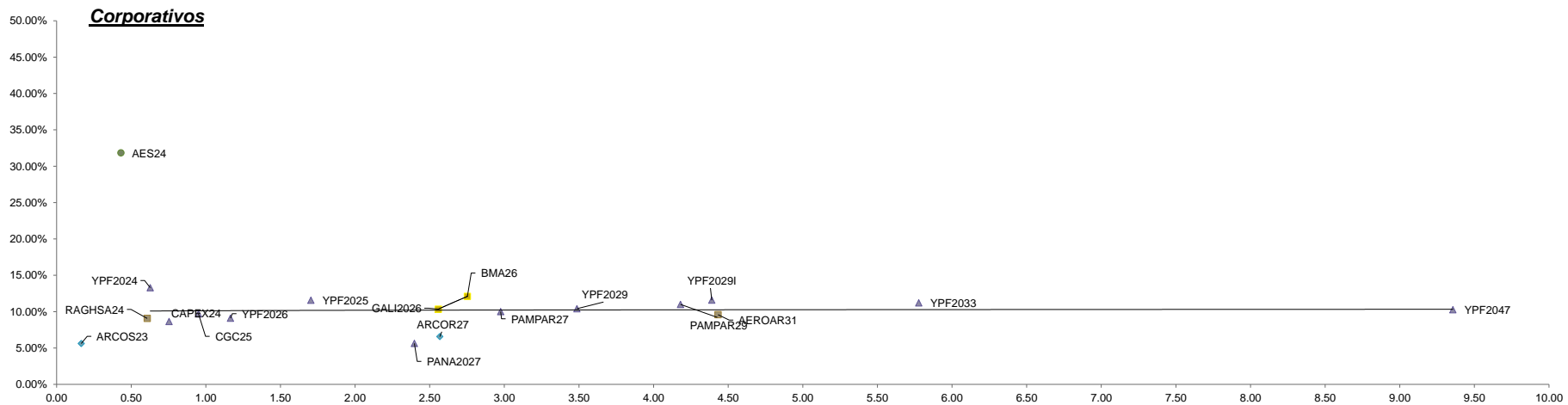
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MoM	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	33.76	40.40%	36.99%	09-ene-24	1.000%	Sem.	33.79%	2.50	\$ 2,635.03	32.62	3.49%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	34.74	36.15%	33.37%	09-ene-24	0.750%	Sem.	34.76%	2.64	\$ 16,090.61	33.44	3.89%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	31.62	22.57%	21.43%	09-ene-24	3.625%	Sem.	31.74%	5.71	\$ 20,501.72	30.05	5.22%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	36.75	22.76%	21.59%	09-ene-24	4.250%	Sem.	36.88%	4.89	\$ 11,405.07	35.41	3.78%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	33.09	20.10%	19.18%	09-ene-24	3.500%	Sem.	33.21%	5.87	\$ 10,482.11	32.26	2.57%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	31.83	24.01%	22.72%	09-ene-24	3.625%	Sem.	31.95%	4.39	\$ 2,092.00	30.22	5.33%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	29.31	47.44%	42.85%	09-ene-24	1.000%	Sem.	29.30%	2.37	\$ 2,194.28	28.95	1.24%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	27.71	46.96%	42.45%	09-ene-24	0.750%	Sem.	27.70%	2.37	\$ 13,517.56	27.81	-0.36%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	29.34	24.16%	22.86%	09-ene-24	3.625%	Sem.	29.29%	5.53	\$ 19,069.87	28.77	1.98%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	31.91	26.23%	24.71%	09-ene-24	4.250%	Sem.	31.84%	4.56	\$ 7,216.66	33.35	-4.32%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	28.53	23.09%	21.89%	09-ene-24	3.500%	Sem.	28.48%	5.45	\$ 1,500.11	30.04	-5.03%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	29.78	45.11%	40.92%	09-ene-24	0.500%	Sem.	29.80%	2.44	\$ 90.39	28.40	4.86%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	29.40	41.85%	38.20%	09-ene-24	0.125%	Sem.	29.40%	2.52	\$ 1,165.59	28.34	3.74%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	28.45	22.90%	21.72%	09-ene-24	2.500%	Sem.	28.54%	5.88	\$ 298.80	26.29	8.22%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	31.36	24.66%	23.30%	09-ene-24	3.750%	Sem.	31.49%	4.83	\$ 809.34	29.22	7.32%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	28.44	21.71%	20.65%	09-ene-24	3.000%	Sem.	28.55%	5.81	\$ 1,572.60	26.66	6.68%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	28.41	25.12%	23.72%	09-ene-24	2.500%	Sem.	28.50%	4.32	\$ 248.13	26.91	5.57%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	38.46	30.93%	28.85%	01-sep-23	6.625%	Sem.	37.65%	3.13	\$ 6,200.00	38.13	0.87%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.41	27.30%	25.65%	01-sep-23	5.875%	Sem.	30.84%	4.48	\$ 770.00	28.05	11.98%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	28.41	27.96%	26.24%	01-sep-23	5.250%	Sem.	27.95%	4.52	\$ 150.00	27.31	4.03%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	95.79	9.42%	9.21%	01-dic-23	7.500%	Sem.	95.84%	2.44	\$ 890.00	94.31	1.57%	
Cordoba 2025	PDCAR25	10-dic-25	83.33%	82.43	24.32%	22.99%	10-dic-23	3.000%	Sem.	82.59%	1.11	\$ 565.83	76.00	8.46%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	72.92	19.90%	19.00%	01-dic-23	3.000%	Sem.	73.21%	2.48	\$ 494.00	68.49	6.47%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	70.38	16.64%	16.00%	01-ago-23	3.000%	Sem.	71.34%	3.52	\$ 433.00	66.15	6.39%	
Ciudad de Córdoba 2027	CORO27	29-sep-27	0.00%	65.45	30.81%	28.75%	29-sep-23	Step-up	Sem.	66.16%	1.68	\$ -	64.41	1.61%	
Mendoza 2029	PMM29	19-mar-29	92.31%	79.98	15.62%	15.05%	19-sep-23	2.750%	Sem.	80.39%	2.17	\$ 518.77	78.88	1.39%	
Chubut 2026	BOGAR26	26-jul-26	50.00%	87.19	18.40%	17.25%	26-oct-23	7.750%	Trim.	87.19%	1.39	\$ 325.00	83.40	4.54%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	72.67	18.45%	17.67%	27-oct-23	2.500%	Sem.	73.12%	2.65	\$ 366.00	71.03	2.31%	
Neuquen 2030 may	NEU30M	12-may-30	86.26%	94.77	10.96%	10.54%	12-ago-23	5.170%	Sem.	94.86%	2.68	\$ 310.08	94.20	0.61%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	80.84	15.04%	14.52%	01-nov-23	6.900%	Sem.	81.15%	2.64	\$ 250.00	80.42	0.52%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	55.22	40.33%	36.92%	10-sep-23	2.750%	Sem.	56.34%	1.60	\$ 225.00	53.81	2.62%	
Tierra del fuego 2027	FUE27	17-abr-27	52.00%	93.48	13.21%	12.60%	17-oct-23	8.950%	Trim.	93.50%	1.80	\$ 106.67	91.59	2.06%	



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MoM
Corporativos														
Alimentos y bebidas														
Arcor 2027	ARCOR27	09-oct-27	100.00%	104.40	6.67%	6.57%	09-oct-23	8.250%	Sem.	104.29%	2.57	\$ 127.94	105.00	-0.57%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	100.10	5.69%	5.62%	27-sep-23	6.625%	Sem.	100.10%	0.17	\$ 348.47	100.00	0.10%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.70	10.62%	10.35%	19-ene-24	8.250%	Sem.	94.71%	2.56	\$ 250.00	92.10	2.82%
Banco Macro 2026	BMA26	04-nov-26	100.00%	85.80	12.46%	12.09%	04-nov-23	6.750%	Sem.	86.02%	2.75	\$ 400.00	85.40	0.47%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.60	8.83%	8.64%	15-nov-23	6.875%	Sem.	98.62%	0.75	\$ 300.00	98.20	0.41%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	99.70	9.93%	9.70%	08-sep-23	9.500%	Sem.	99.71%	0.95	\$ 220.20	99.60	0.10%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	108.70	5.71%	5.63%	30-oct-23	9.125%	Sem.	108.51%	2.40	\$ 300.00	108.70	0.00%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	96.30	10.26%	10.01%	24-ene-24	7.500%	Sem.	92.70%	2.98	\$ 750.00	94.80	1.58%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	97.80	11.30%	11.00%	15-oct-23	9.125%	Sem.	92.30%	4.18	\$ 292.53	95.70	2.19%
YPF 2024	YPF2024	04-abr-24	40.00%	97.00	13.73%	13.29%	04-oct-23	8.750%	Sem.	97.08%	0.63	\$ 530.00	96.80	0.21%
YPF 2025	YPF2025	28-jul-25	100.00%	94.60	11.90%	11.57%	28-jul-23	8.500%	Sem.	94.82%	1.70	\$ 1,500.00	91.60	3.28%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	84.62%	99.80	9.42%	9.10%	12-ago-23	4.000%	Trim.	99.80%	1.16	\$ 656.03	100.10	-0.30%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	95.10	10.67%	10.40%	30-dic-23	9.000%	Sem.	95.13%	3.49	\$ 747.00	91.30	4.16%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	87.00	11.91%	11.58%	27-dic-23	8.500%	Sem.	87.09%	4.39	\$ 500.00	85.00	2.35%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	77.00	11.53%	11.21%	30-sep-23	7.000%	Sem.	77.52%	5.78	\$ 575.00	75.60	1.85%
YPF 2047	YPF2047	15-dic-47	100.00%	70.90	10.52%	10.26%	15-dic-23	7.000%	Sem.	71.14%	9.36	\$ 750.00	68.60	3.35%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	89.20	34.37%	31.84%	02-ago-23	7.750%	Sem.	89.59%	0.43	\$ 300.00	83.70	6.57%
Albanesi 2027	ALBA27	01-dic-27	91.00%	77.70	24.01%	22.31%	01-dic-23	9.875%	Trim.	78.03%	1.85	\$ 305.76	78.40	-0.89%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	62.50%	93.00	11.92%	11.42%	01-ago-23	9.375%	Trim.	93.11%	1.52	\$ 191.25	91.60	1.53%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	95.10	9.93%	9.58%	01-ago-23	8.500%	Trim.	95.20%	4.43	\$ 64.00	93.60	1.60%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.80	9.28%	9.07%	21-sep-23	7.250%	Sem.	98.83%	0.61	\$ 119.73	99.10	-0.30%



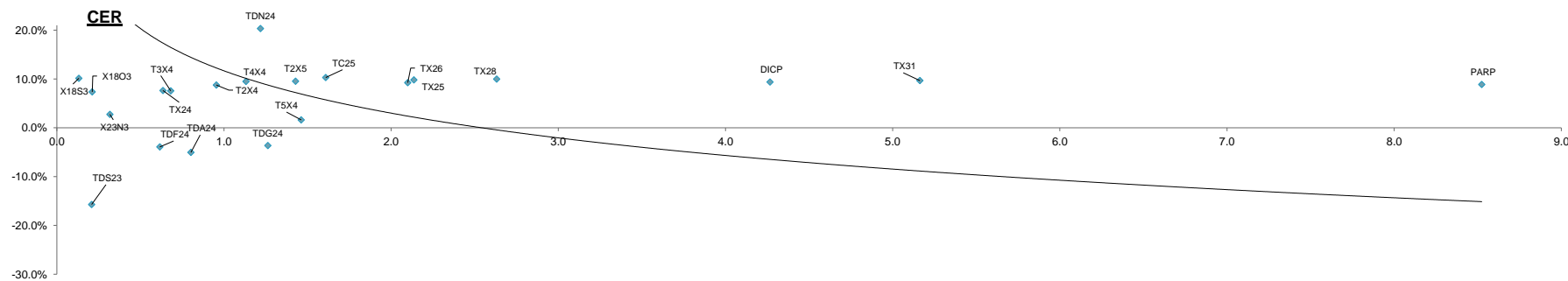
Fixed Income Research

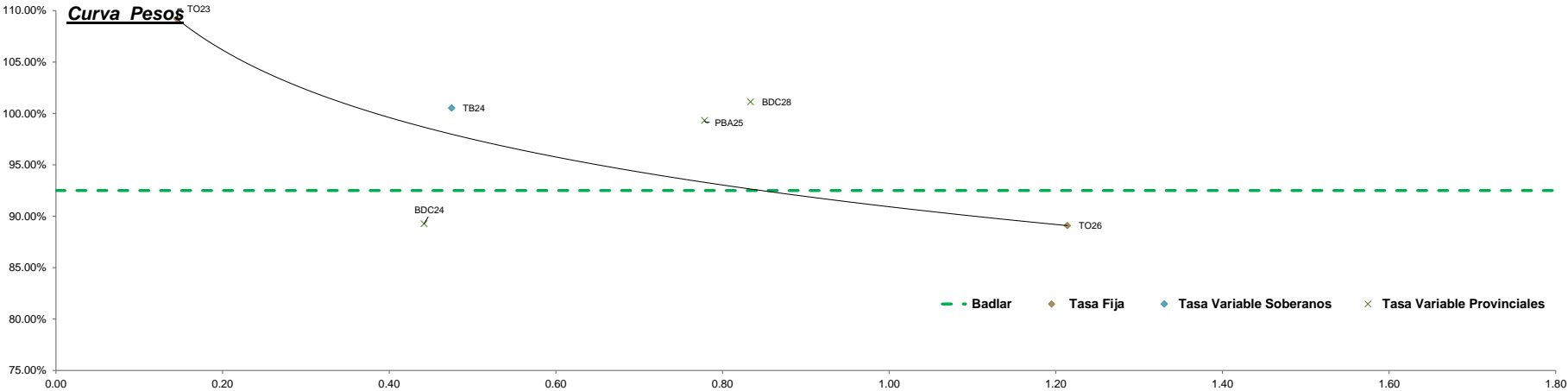


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MoM
Ajustables por CER (*)														
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	28,287.20	168.95%	99.47%	31-jul-23	Fijo 2%	-	98.92%	0.01	\$ 13,075.00	26,903.36	5.14%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	502.90	155.89%	119.93%	13-ago-23	Fija 1.45%	Sem.	95.78%	0.03	\$ 432,188.00	476.59	5.52%
Lecer 09/2023	X18S3	18-sep-23	100.00%	185.29	10.59%	10.14%	18-sep-23	Fijo 0%	-	98.55%	0.13	\$ 46,647.00	176.62	4.91%
Lecer 10/2023	X18O3	18-oct-23	100.00%	117.22	7.57%	7.36%	18-oct-23	Fijo 0%	-	98.35%	0.21	\$ 43,578.00	111.80	
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	29,321.86	-14.73%	-15.71%	29-sep-23	Fijo 2.25%	-	103.20%	0.21	\$ 8,739.00	27,007.45	8.57%
Lecer 11/2023	X23N3	23-nov-23	100.00%	115.24	2.77%	2.74%	23-nov-23	Fijo 0%	-	99.11%	0.32	\$ 193,267.00	108.41	
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	29,516.72	-3.89%	-3.92%	28-feb-24	Fijo 3%	-	104.09%	0.62	\$ 3,709.40	29,350.00	0.57%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	536.25	7.78%	7.64%	25-sep-23	Fija 1.50%	Sem.	96.11%	0.63	\$ 345,783.00	504.00	6.40%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	135.98	7.71%	7.57%	14-oct-23	Fija 3.75%	Sem.	97.37%	0.68	\$ 696,849.00	126.79	7.25%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	29,762.96	-5.01%	-5.04%	30-abr-24	Fijo 3.25%	-	106.52%	0.80	\$ 3,639.00	28,475.00	4.52%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	389.90	8.95%	8.75%	26-ene-24	Fija 1.55%	Sem.	93.24%	0.95	\$ 309,278.00	372.00	4.81%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	29,650.00	-3.65%	-3.64%	30-ago-24	Fijo 3.25%	Sem.	108.76%	1.26	\$ -	27,939.41	6.12%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	131.19	9.72%	9.49%	14-oct-23	Fija 4%	Sem.	93.85%	1.13	\$ 1,785,858.00	121.73	7.77%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	19.48%	20.34%	29-nov-24	Fijo 3.25%	Sem.	80.70%	1.22	\$ -	22,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	103.88	1.62%	1.62%	13-dic-23	Fija 4.25%	Sem.	103.88%	1.46	\$ 48,154.00	97.50	6.54%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	21.03%	22.41%	31-ene-25	Fijo 3.25%	Sem.	77.03%	1.34	\$ -	21,000.00	0.00%
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	129.53	9.76%	9.54%	14-ago-23	Fija 4.25%	Sem.	92.58%	1.43	\$ 1,339,394.00	122.35	5.87%
BONCER 2025	TC25	27-abr-25	100.00%	1,124.53	10.56%	10.30%	27-oct-23	Fija 4%	Sem.	90.19%	1.61	\$ 29,907.80	1,054.96	6.59%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	204.00	10.06%	9.82%	09-nov-23	Fija 1.80%	Sem.	83.94%	2.14	\$ 48,154.00	187.50	8.80%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	426.24	9.46%	9.25%	09-nov-23	Fija 2.00%	Sem.	85.53%	2.10	\$ 190,747.00	394.20	8.13%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	403.05	10.21%	9.96%	09-nov-23	Fija 2.25%	Sem.	80.83%	2.63	\$ 75,905.00	374.20	7.71%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	162.87	9.90%	9.67%	30-nov-23	Fija 2.5%	Sem.	68.03%	5.16	\$ 66,421.32	117.70	
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	8,400.00	9.59%	9.37%	01-ene-24	Fija 5.83%	Sem.	85.67%	4.27	\$ 10,472.48	7,965.00	5.46%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	4,150.00	9.06%	8.87%	02-oct-23	1.77%	Sem.	54.11%	8.52	\$ 2,860.55	3,605.00	15.12%
Tasa Fija														
Letra del Tesoro a Dcto. 31/07/23	S31L3	31-jul-23	100.00%	99.17	113.94%	76.37%	31-jul-23	Fijo 0%	-	99.17%	0.01	\$ 30,768.00	95.50	3.84%
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	79.38	140.55%	98.73%	31-oct-23	Fijo 0%	-	79.38%	0.13	\$ 252,493.00	95.50	-16.87%
Bote 10/2023	TO23	18-oct-23	100.00%	88.80	139.00%	109.19%	17-oct-23	Fija 16.00%	Sem.	84.99%	0.15	\$ 64,150.35	85.00	4.47%
Bote 10/2026	TO26	18-oct-26	100.00%	28.95	108.93%	89.09%	17-oct-23	Fija 15.50%	Sem.	27.74%	1.21	\$ 96,569.71	23.55	22.93%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	90.03%	75.70%	23-nov-23	Fija 43.25%	Sem.	70.68%	0.91	\$ 502,949.00	90.85	-16.12%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	97.49	145.17%	100.53%	18-oct-23	Badlar + 500pbs	Trim.	95.35%	0.47	\$ 9,297.00	116.24	-16.13%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	105.60	123.84%	89.27%	29-sep-23	Badlar + 325pbs	Trim.	102.38%	0.44	\$ 43,603.35	102.60	2.92%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	112.50	146.35%	101.13%	22-ago-23	Badlar + 375pbs	Trim.	95.40%	0.83	\$ 13,262.47	109.00	3.21%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	94.70	142.81%	99.32%	12-oct-23	Badlar + 375pbs	Trim.	91.38%	0.78	\$ -	111.80	-15.30%
Dólar Linked														
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	28,287.20	-97.50%	-361.47%	31-jul-23	0.00%	-	104.12%	0.00	\$ 13,075.00	26,903.36	5.14%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	26,941.12	113.99%	92.57%	31-jul-23	0.00%	Sem.	99.17%	0.01	\$ 1,298.00	26,117.17	3.15%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	29,321.86	-35.30%	-41.92%	29-sep-23	0.00%	-	107.93%	0.30	\$ 8,739.00	27,007.45	8.57%
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	30,200.00	-32.34%	-35.48%	31-oct-23	0.40%	Sem.	110.93%	0.36	\$ 466.00	27,173.81	11.14%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	29,516.72	-13.08%	-13.45%	28-feb-24	0.00%	-	108.65%	0.68	\$ 3,709.40	29,350.00	0.57%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	28,881.67	-7.25%	-7.38%	30-oct-23	0.40%	Sem.	106.21%	0.79	\$ 1,278.00	27,213.89	6.13%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	29,762.96	-11.29%	-11.45%	30-abr-24	0.00%	-	109.56%	0.86	\$ 3,639.00	28,475.00	4.52%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	29,650.00	-6.94%	-6.89%	30-ago-24	0.00%	-	109.14%	1.31	\$ -	27,939.41	6.12%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	29,744.69	-6.87%	-6.99%	30-sep-23	0.50%	Sem.	109.38%	1.22	\$ 488.00	27,100.00	
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	15.48%	16.02%	29-nov-24	0.00%	-	80.98%	1.26	\$ -	22,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	17.02%	17.92%	31-ene-25	0.00%	-	77.30%	1.39	\$ -	21,000.00	0.00%

Dólar 271.6667
Tasa Ref. 97.000%
Badlar Priv. 92.500%
Badlar Priv. 92.500%
Libor 90 días 5.61%

CER 114.5571





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.