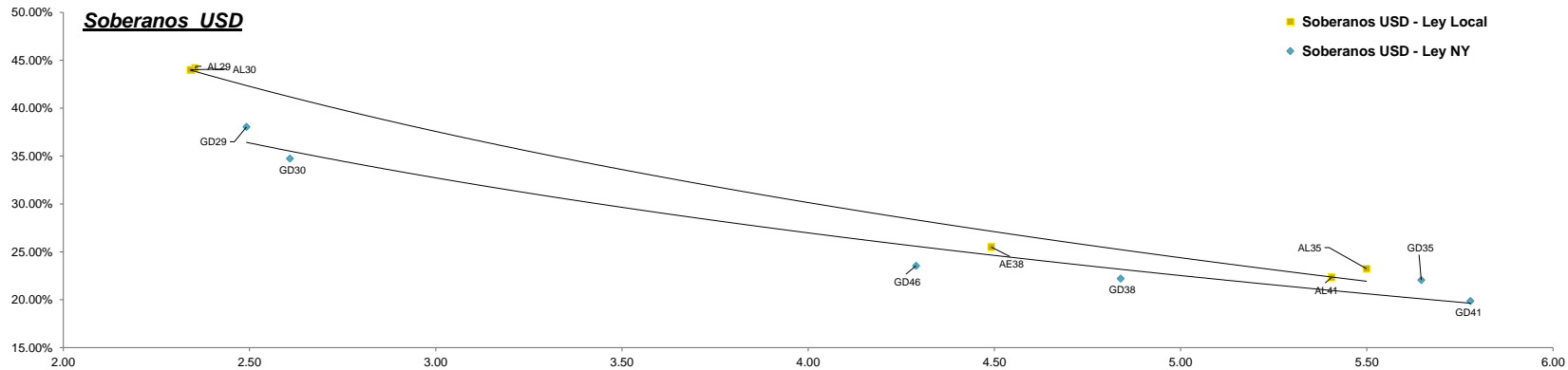


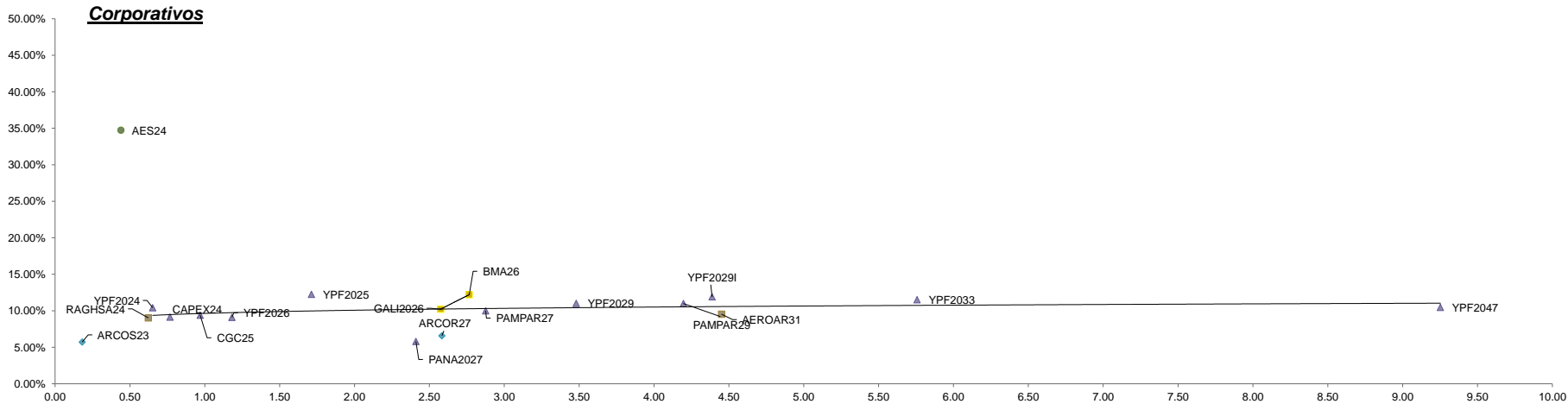
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MoM	
<b>Soberanos USD</b>															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	32.71	41.66%	38.04%	09-ene-24	1.000%	Sem.	32.73%	2.49	\$ 2,635.03	32.62	0.28%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	33.35	37.76%	34.74%	09-ene-24	0.750%	Sem.	33.37%	2.61	\$ 16,090.61	33.44	-0.27%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	30.47	23.26%	22.05%	09-ene-24	3.625%	Sem.	30.55%	5.65	\$ 20,501.72	30.05	1.40%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	35.61	23.44%	22.21%	09-ene-24	4.250%	Sem.	35.70%	4.84	\$ 11,405.07	35.41	0.56%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	31.76	20.85%	19.86%	09-ene-24	3.500%	Sem.	31.84%	5.78	\$ 10,482.11	32.26	-1.55%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	30.65	24.93%	23.54%	09-ene-24	3.625%	Sem.	30.73%	4.29	\$ 2,092.00	30.22	1.42%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	28.21	49.08%	44.20%	09-ene-24	1.000%	Sem.	28.20%	2.35	\$ 2,194.28	28.95	-2.56%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	26.54	48.86%	44.01%	09-ene-24	0.750%	Sem.	26.53%	2.34	\$ 13,517.56	27.81	-4.57%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	28.63	24.59%	23.24%	09-ene-24	3.625%	Sem.	28.60%	5.50	\$ 19,069.87	28.77	-0.49%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	30.67	27.12%	25.50%	09-ene-24	4.250%	Sem.	30.63%	4.49	\$ 7,216.66	33.35	-8.04%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	27.78	23.57%	22.32%	09-ene-24	3.500%	Sem.	27.75%	5.41	\$ 1,500.11	30.04	-7.52%	
<b>Soberanos Euros</b>															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	29.55	45.20%	41.00%	09-ene-24	0.500%	Sem.	29.56%	2.45	\$ 90.39	28.40	4.05%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	30.15	40.41%	36.99%	09-ene-24	0.125%	Sem.	30.15%	2.57	\$ 1,165.59	28.34	6.39%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	27.78	23.31%	22.09%	09-ene-24	2.500%	Sem.	27.84%	5.85	\$ 298.80	26.29	5.67%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	30.76	25.07%	23.67%	09-ene-24	3.750%	Sem.	30.85%	4.80	\$ 809.34	29.22	5.27%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	28.43	21.69%	20.63%	09-ene-24	3.000%	Sem.	28.50%	5.82	\$ 1,572.60	26.66	6.64%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	27.90	25.54%	24.09%	09-ene-24	2.500%	Sem.	27.96%	4.28	\$ 248.13	26.91	3.68%	
<b>Provinciales</b>															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	38.21	31.00%	28.91%	01-sep-23	6.625%	Sem.	37.43%	3.14	\$ 6,200.00	38.13	0.21%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.47	27.15%	25.52%	01-sep-23	5.875%	Sem.	30.92%	4.51	\$ 770.00	28.05	12.19%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	28.74	27.57%	25.90%	01-sep-23	5.250%	Sem.	28.29%	4.58	\$ 150.00	27.31	5.24%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	95.55	9.52%	9.30%	01-dic-23	7.500%	Sem.	95.60%	2.46	\$ 890.00	94.31	1.31%	
Cordoba 2025	PDCAR25	10-dic-25	83.33%	82.45	24.07%	22.78%	10-dic-23	3.000%	Sem.	82.59%	1.12	\$ 565.83	76.00	8.49%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	72.92	19.84%	18.94%	01-dic-23	3.000%	Sem.	73.18%	2.50	\$ 494.00	68.49	6.47%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	70.38	16.61%	15.97%	01-ago-23	3.000%	Sem.	71.31%	3.53	\$ 433.00	66.15	6.39%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	65.43	30.64%	28.59%	29-sep-23	Step-up	Sem.	66.10%	1.70	\$ -	64.41	1.58%	
Mendoza 2029	PMM29	19-mar-29	92.31%	79.80	15.67%	15.10%	19-sep-23	2.750%	Sem.	80.19%	2.19	\$ 518.77	78.88	1.17%	
Chubut 2026	BOGAR26	26-jul-26	54.17%	87.45	18.99%	17.77%	26-jul-23	7.750%	Trim.	87.68%	1.25	\$ 352.08	83.40	4.86%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	72.64	18.41%	17.63%	27-oct-23	2.500%	Sem.	73.06%	2.66	\$ 366.00	71.03	2.27%	
Neuquen 2030 may	NEU30M	12-may-30	86.26%	94.75	10.96%	10.54%	12-ago-23	5.170%	Sem.	94.84%	2.69	\$ 310.08	94.20	0.58%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	80.77	15.04%	14.52%	01-nov-23	6.900%	Sem.	81.06%	2.66	\$ 250.00	80.42	0.44%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	55.77	39.37%	36.11%	10-sep-23	2.750%	Sem.	56.83%	1.63	\$ 225.00	53.81	3.64%	
Tierra del fuego 2027	FUE27	17-abr-27	52.00%	93.33	13.28%	12.67%	17-oct-23	8.950%	Trim.	93.34%	1.82	\$ 106.67	91.59	1.90%	



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MoM
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Arcor 2027	ARCOR27	09-oct-27	100.00%	104.40	6.68%	6.57%	09-oct-23	8.250%	Sem.	104.30%	2.58	\$ 127.94	105.00	-0.57%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	100.10	5.79%	5.71%	27-sep-23	6.625%	Sem.	100.10%	0.18	\$ 348.47	100.00	0.10%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	95.00	10.48%	10.22%	19-ene-24	8.250%	Sem.	95.00%	2.58	\$ 250.00	92.10	3.15%
Banco Macro 2026	BMA26	04-nov-26	100.00%	85.50	12.57%	12.20%	04-nov-23	6.750%	Sem.	85.71%	2.77	\$ 400.00	85.40	0.12%
<b>Petróleo y Gas</b>														
Capex 2024	CAPEX24	15-may-24	100.00%	98.20	9.34%	9.13%	15-nov-23	6.875%	Sem.	98.22%	0.77	\$ 300.00	98.20	0.00%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	100.00	9.61%	9.39%	08-sep-23	9.500%	Sem.	100.00%	0.97	\$ 220.20	99.60	0.40%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	108.30	5.89%	5.80%	30-oct-23	9.125%	Sem.	108.13%	2.41	\$ 300.00	108.70	-0.37%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	96.40	10.24%	9.99%	24-jul-23	7.500%	Sem.	92.96%	2.88	\$ 750.00	94.80	1.69%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	97.30	11.29%	10.99%	15-oct-23	9.125%	Sem.	92.29%	4.20	\$ 292.53	95.70	1.67%
YPF 2024	YPF2024	04-abr-24	40.00%	98.80	10.70%	10.42%	04-oct-23	8.750%	Sem.	98.83%	0.65	\$ 530.00	96.80	2.07%
YPF 2025	YPF2025	28-jul-25	100.00%	93.40	12.63%	12.25%	28-jul-23	8.500%	Sem.	93.66%	1.71	\$ 1,500.00	91.60	1.97%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	84.62%	99.80	9.42%	9.10%	12-ago-23	4.000%	Trim.	99.80%	1.18	\$ 656.03	100.10	-0.30%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	93.10	11.31%	11.01%	30-dic-23	9.000%	Sem.	93.14%	3.48	\$ 747.00	91.30	1.97%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	85.70	12.27%	11.91%	27-dic-23	8.500%	Sem.	85.78%	4.39	\$ 500.00	85.00	0.82%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	75.60	11.85%	11.52%	30-sep-23	7.000%	Sem.	76.12%	5.76	\$ 575.00	75.60	0.00%
YPF 2047	YPF2047	15-dic-47	100.00%	69.60	10.73%	10.46%	15-dic-23	7.000%	Sem.	69.81%	9.25	\$ 750.00	68.60	1.46%
<b>Utilidades</b>														
AES 2024	AES24	02-feb-24	100.00%	87.70	37.75%	34.74%	02-ago-23	7.750%	Sem.	88.13%	0.44	\$ 300.00	83.70	4.78%
Albanesi 2023	ALBA23	27-jul-23	100.00%	97.90	282.73%	191.27%	27-jul-23	9.625%	Sem.	97.99%	0.01	\$ 336.00	98.40	-0.51%
Albanesi 2027	ALBA27	01-dic-27	91.00%	77.60	24.00%	22.30%	01-dic-23	9.875%	Trim.	77.89%	1.87	\$ 305.76	78.40	-1.02%
<b>Otros</b>														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	62.50%	92.30	12.40%	11.86%	01-ago-23	9.375%	Trim.	92.42%	1.53	\$ 191.25	91.60	0.76%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	95.30	9.88%	9.53%	01-ago-23	8.500%	Trim.	95.39%	4.45	\$ 64.00	93.60	1.82%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.80	9.23%	9.03%	21-sep-23	7.250%	Sem.	98.83%	0.62	\$ 119.73	99.10	-0.30%



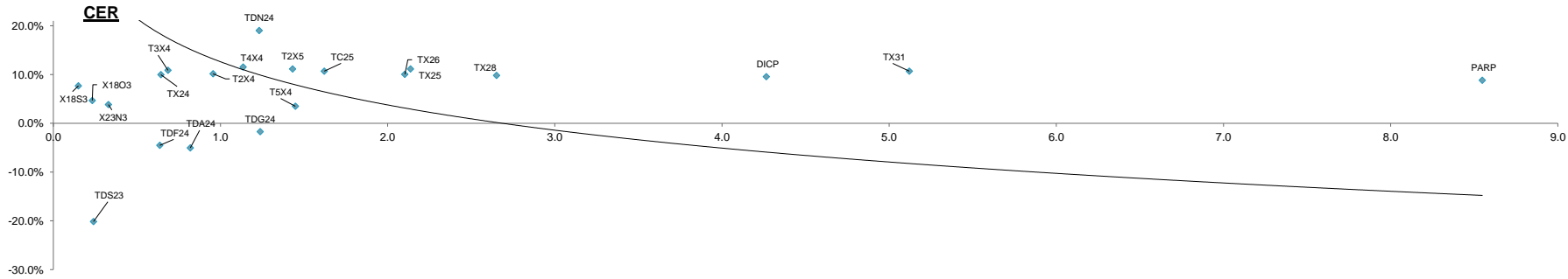
## Fixed Income Research

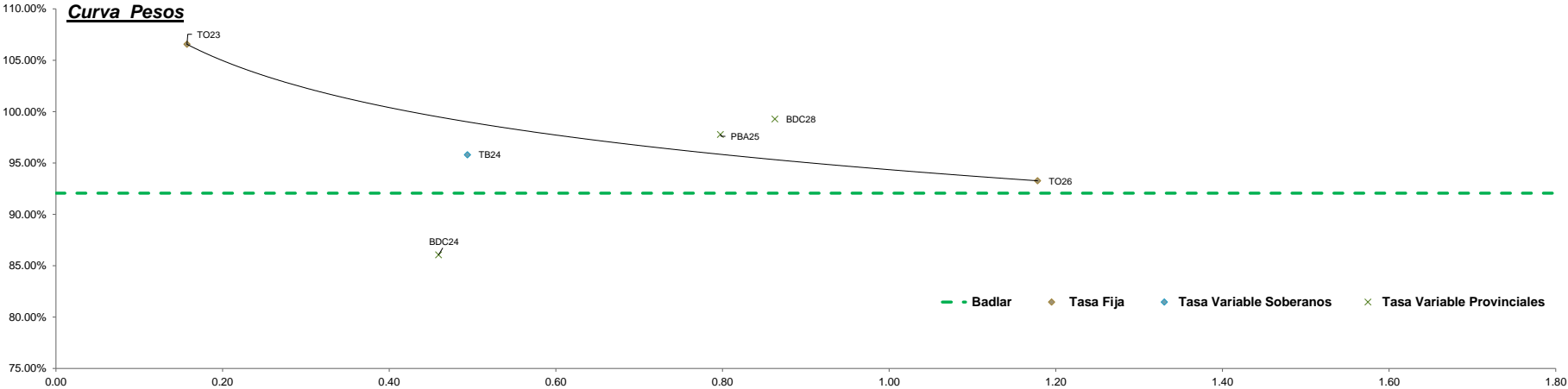


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/06	MoM
<b>Ajustables por CER (*)</b>														
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	27,810.60	176.20%	103.02%	31-jul-23	Fijo 2%	-	97.29%	0.01	\$ 13,075.00	26,903.36	3.37%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	496.62	144.49%	112.73%	13-ago-23	Fija 1.45%	Sem.	94.61%	0.04	\$ 432,188.00	476.59	4.20%
Lecer 09/2023	X18S3	18-sep-23	100.00%	182.94	7.93%	7.68%	18-sep-23	Fijo 0%	-	98.77%	0.15	\$ 46,647.00	176.62	3.58%
Lecer 10/2023	X18O3	18-oct-23	100.00%	116.08	4.76%	4.67%	18-oct-23	Fijo 0%	-	98.87%	0.23	\$ 43,578.00	111.80	
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	29,218.05	-18.57%	-20.15%	29-sep-23	Fijo 2.25%	-	104.43%	0.24	\$ 8,739.00	27,007.45	8.19%
Lecer 11/2023	X23N3	23-nov-23	100.00%	113.05	3.88%	3.84%	23-nov-23	Fijo 0%	-	98.70%	0.33	\$ 193,267.00	108.41	
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	29,204.76	-4.48%	-4.52%	28-feb-24	Fijo 3%	-	104.60%	0.64	\$ 3,709.40	29,350.00	-0.49%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	519.72	10.21%	9.96%	25-sep-23	Fija 1.50%	Sem.	94.58%	0.64	\$ 345,783.00	504.00	3.12%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	130.78	11.16%	10.86%	14-oct-23	Fija 3.75%	Sem.	95.12%	0.69	\$ 696,849.00	126.79	3.15%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	29,343.75	-5.01%	-5.03%	30-abr-24	Fijo 3.25%	-	106.67%	0.82	\$ 3,639.00	28,475.00	3.05%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	381.60	10.41%	10.15%	26-jul-23	Fija 1.55%	Sem.	91.94%	0.96	\$ 309,278.00	372.00	2.58%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	28,510.00	-1.72%	-1.71%	30-ago-24	Fijo 3.25%	Sem.	106.16%	1.24	\$ -	27,939.41	2.04%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	126.05	11.88%	11.54%	14-oct-23	Fija 4%	Sem.	91.60%	1.14	\$ 1,785,858.00	121.73	3.55%
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	18.26%	19.02%	29-nov-24	Fijo 3.25%	Sem.	81.92%	1.23	\$ -	22,000.00	0.00%
Bono del Tesoro CER 12/2024	T5X4	13-dic-24	100.00%	101.09	3.52%	3.49%	13-dic-23	Fija 4.25%	Sem.	101.09%	1.45	\$ 48,154.00	97.50	3.68%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	19.93%	21.17%	31-ene-25	Fijo 3.25%	Sem.	78.19%	1.35	\$ -	21,000.00	0.00%
Bono del Tesoro CER 02/2025	TX25	14-feb-25	100.00%	124.50	11.45%	11.14%	14-ago-23	Fija 4.25%	Sem.	90.39%	1.43	\$ 1,339,394.00	122.35	1.76%
BONCER 2025	TC25	27-abr-25	100.00%	1,098.91	10.98%	10.69%	27-oct-23	Fija 4%	Sem.	89.53%	1.62	\$ 29,907.80	1,054.96	4.17%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	195.00	11.46%	11.15%	09-nov-23	Fija 1.80%	Sem.	81.47%	2.14	\$ 48,154.00	187.50	4.00%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	412.25	10.30%	10.05%	09-nov-23	Fija 2.00%	Sem.	84.00%	2.10	\$ 190,747.00	394.20	4.58%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	397.95	10.06%	9.82%	09-nov-23	Fija 2.25%	Sem.	81.04%	2.65	\$ 75,905.00	374.20	6.35%
Bono del Tesoro CER 2031	TX31	30-nov-31	100.00%	152.00	10.97%	10.69%	30-nov-23	Fija 2.5%	Sem.	64.48%	5.12	\$ 66,421.32	117.70	
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	8,197.50	9.78%	9.55%	01-ene-24	Fija 5.83%	Sem.	84.95%	4.27	\$ 10,472.48	7,965.00	2.92%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	4,100.00	9.01%	8.81%	02-oct-23	1.77%	Sem.	54.29%	8.55	\$ 2,860.55	3,605.00	13.73%
<b>Tasa Fija</b>														
Letra del Tesoro a Dcto. 31/07/23	S31L3	31-jul-23	100.00%	97.75	129.48%	84.02%	31-jul-23	Fijo 0%	-	97.75%	0.01	\$ 30,768.00	95.50	2.36%
Letra del Tesoro a Dcto. 31/10/23	S31O3	31-oct-23	100.00%	78.38	139.07%	98.69%	31-oct-23	Fijo 0%	-	78.38%	0.14	\$ 252,493.00	95.50	-17.92%
Bote 10/2023	TO23	18-oct-23	100.00%	87.90	134.94%	106.55%	17-oct-23	Fija 16.00%	Sem.	84.34%	0.16	\$ 64,150.35	85.00	3.41%
Bote 10/2026	TO26	18-oct-26	100.00%	27.20	115.02%	93.27%	17-oct-23	Fija 15.50%	Sem.	26.13%	1.18	\$ 96,569.71	23.55	15.50%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	76.20	88.45%	74.55%	23-nov-23	Fija 43.25%	Sem.	71.16%	0.93	\$ 502,949.00	90.85	-16.12%
<b>Tasa Variable</b>														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	98.32	136.04%	95.80%	18-oct-23	Badlar + 500pbs	Trim.	97.59%	0.49	\$ 9,297.00	116.24	-15.42%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	104.75	118.02%	86.05%	29-sep-23	Badlar + 325pbs	Trim.	103.92%	0.46	\$ 43,603.35	102.60	2.10%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	114.85	142.73%	99.27%	22-ago-23	Badlar + 375pbs	Trim.	96.72%	0.86	\$ 13,262.47	109.00	5.37%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	94.48	139.82%	97.78%	12-oct-23	Badlar + 375pbs	Trim.	92.46%	0.80	\$ -	111.80	-15.49%
<b>Dólar Linked</b>														
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	27,810.60	-73.30%	-129.68%	31-jul-23	0.00%	-	103.68%	-0.09	\$ 13,075.00	26,903.36	3.37%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	26,695.86	18.86%	18.04%	31-jul-23	0.00%	Sem.	99.53%	0.03	\$ 1,298.00	26,117.17	2.22%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	29,218.05	-35.99%	-42.75%	29-sep-23	0.00%	-	108.93%	0.33	\$ 8,739.00	27,007.45	8.19%
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	29,750.00	-30.20%	-32.91%	31-oct-23	0.40%	Sem.	110.69%	0.37	\$ 466.00	27,173.81	9.48%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	29,204.76	-13.06%	-13.41%	28-feb-24	0.00%	-	108.88%	0.70	\$ 3,709.40	29,350.00	-0.49%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	28,337.63	-6.35%	-6.45%	30-oct-23	0.40%	Sem.	105.55%	0.80	\$ 1,278.00	27,213.89	4.13%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	29,343.75	-10.90%	-11.04%	30-abr-24	0.00%	-	109.40%	0.87	\$ 3,639.00	28,475.00	3.05%
Bono Dual 08/2024	TDG24	30-ago-24	100.00%	28,510.00	-4.89%	-4.87%	30-ago-24	0.00%	-	106.29%	1.28	\$ -	27,939.41	2.04%
Bote vinculado al Dólar 09/2024	T2V4	30-sep-24	100.00%	29,483.64	-7.09%	-7.22%	30-sep-23	0.50%	Sem.	109.83%	1.24	\$ 488.00	27,100.00	
Bono Dual 11/2024	TDN24	29-nov-24	100.00%	22,000.00	14.48%	14.96%	29-nov-24	0.00%	-	82.02%	1.28	\$ -	22,000.00	0.00%
Bono Dual 01/2025	TDE25	31-ene-25	100.00%	21,000.00	16.11%	16.92%	31-ene-25	0.00%	-	78.29%	1.40	\$ -	21,000.00	0.00%

**Dólar**      268.2250  
**Tasa Ref.**    97.000%  
**Badlar Priv.**   92.063%  
**Badlar Priv.**   92.063%  
**Libor 90 días**   5.59%

**CER**      113.2724





**DISCLAIMER**

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.