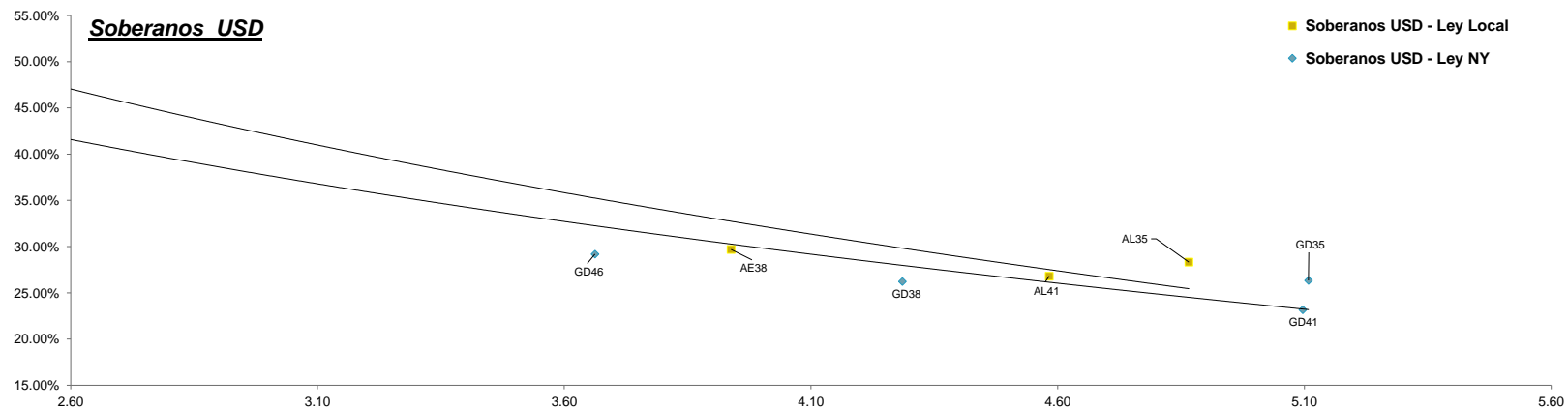


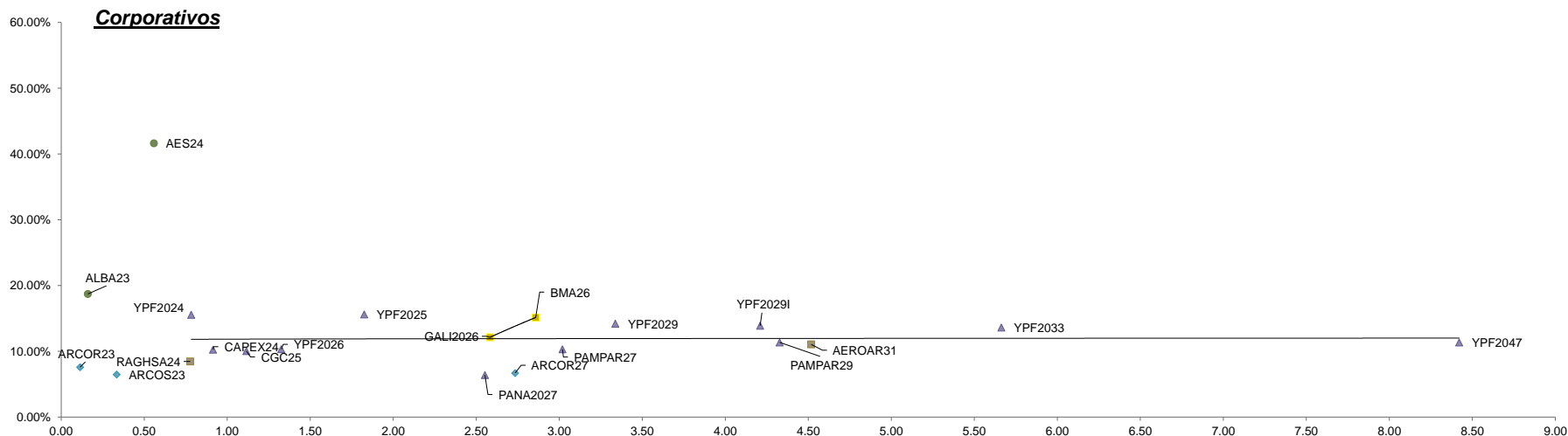
## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/04	MTD	
<b>Soberanos USD</b>															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	<b>25.56</b>	51.02%	45.78%	09-jul-23	1.000%	Sem.	25.84%	2.41	\$ 2,635.03	<b>23.95</b>	6.72%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	<b>26.00</b>	46.87%	42.38%	09-jul-23	0.500%	Sem.	26.14%	2.49	\$ 16,090.61	<b>24.56</b>	5.86%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	<b>23.51</b>	28.07%	26.34%	09-jul-23	1.500%	Sem.	23.94%	5.11	\$ 20,501.72	<b>22.50</b>	4.49%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	<b>28.98</b>	27.94%	26.22%	09-jul-23	3.875%	Sem.	30.00%	4.29	\$ 11,405.07	<b>27.83</b>	4.13%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	<b>26.04</b>	24.50%	23.16%	09-jul-23	3.500%	Sem.	27.00%	5.10	\$ 10,482.11	<b>25.22</b>	3.25%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	<b>23.75</b>	31.32%	29.19%	09-jul-23	1.500%	Sem.	24.18%	3.66	\$ 2,092.00	<b>23.13</b>	2.68%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	<b>21.85</b>	60.21%	53.15%	09-jul-23	1.000%	Sem.	21.77%	2.25	\$ 2,194.28	<b>20.64</b>	5.86%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	<b>20.94</b>	58.54%	51.82%	09-jul-23	0.500%	Sem.	20.90%	2.25	\$ 13,517.56	<b>20.00</b>	4.70%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	<b>21.81</b>	30.32%	28.32%	09-jul-23	1.500%	Sem.	21.69%	4.87	\$ 19,069.87	<b>20.50</b>	6.39%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	<b>26.39</b>	31.89%	29.69%	09-jul-23	3.875%	Sem.	26.01%	3.94	\$ 7,216.66	<b>24.99</b>	5.60%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	<b>22.94</b>	28.60%	26.80%	09-jul-23	3.500%	Sem.	22.64%	4.58	\$ 1,500.11	<b>21.83</b>	5.08%	
<b>Soberanos Euros</b>															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	<b>24.08</b>	52.37%	46.87%	09-jul-23	0.500%	Sem.	24.22%	2.43	\$ 90.39	<b>20.42</b>	17.92%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	<b>22.69</b>	51.25%	45.97%	09-jul-23	0.125%	Sem.	22.73%	2.44	\$ 1,165.59	<b>22.27</b>	1.89%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	<b>21.35</b>	27.95%	26.23%	09-jul-23	0.875%	Sem.	21.61%	5.38	\$ 298.80	<b>19.89</b>	7.34%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	<b>24.51</b>	30.08%	28.11%	09-jul-23	3.000%	Sem.	25.35%	4.24	\$ 809.34	<b>23.00</b>	6.57%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	<b>21.98</b>	26.50%	24.94%	09-jul-23	2.750%	Sem.	22.78%	5.04	\$ 1,572.60	<b>20.67</b>	6.34%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	<b>21.11</b>	32.53%	30.24%	09-jul-23	0.875%	Sem.	21.37%	3.67	\$ 248.13	<b>20.22</b>	4.40%	
<b>Provinciales</b>															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	<b>31.19</b>	37.01%	34.11%	01-sep-23	6.625%	Sem.	30.81%	2.90	\$ 6,200.00	<b>31.11</b>	0.26%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	<b>28.14</b>	28.99%	27.14%	01-sep-23	5.875%	Sem.	27.85%	4.45	\$ 770.00	<b>28.02</b>	0.43%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	<b>27.41</b>	27.78%	26.08%	01-sep-23	5.250%	Sem.	27.16%	4.70	\$ 150.00	<b>27.44</b>	-0.11%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	<b>85.98</b>	13.77%	13.32%	01-jun-23	7.500%	Sem.	86.47%	2.42	\$ 890.00	<b>85.62</b>	0.42%	
Cordoba 2025	PDCAR25	10-dic-25	100.00%	<b>79.82</b>	29.52%	27.61%	10-jun-23	3.000%	Sem.	80.44%	0.94	\$ 679.00	<b>82.25</b>	-2.95%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	<b>68.89</b>	21.63%	20.57%	01-jun-23	3.000%	Sem.	69.91%	2.49	\$ 494.00	<b>70.44</b>	-2.20%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	<b>62.93</b>	19.58%	18.71%	01-ago-23	3.000%	Sem.	63.71%	3.57	\$ 433.00	<b>64.21</b>	-1.99%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	<b>65.24</b>	29.13%	27.27%	29-sep-23	Step-up	Sem.	65.57%	1.86	\$ -	<b>67.25</b>	-2.99%	
Mendoza 2029	PMM29	19-mar-29	92.31%	<b>77.12</b>	16.69%	16.05%	19-sep-23	2.750%	Sem.	77.36%	2.30	\$ 518.77	<b>77.54</b>	-0.54%	
Chubut 2026	BOGAR26	26-jul-26	54.17%	<b>81.13</b>	24.10%	22.19%	26-jul-23	7.750%	Trim.	81.24%	1.36	\$ 352.08	<b>82.89</b>	-2.12%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	<b>70.44</b>	19.12%	18.28%	27-oct-23	2.500%	Sem.	70.59%	2.78	\$ 366.00	<b>71.69</b>	-1.74%	
Neuquen 2030 may	NEU30M	12-may-30	86.26%	<b>93.88</b>	11.23%	10.79%	12-ago-23	5.170%	Sem.	93.90%	2.84	\$ 310.08	<b>95.01</b>	-1.19%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	<b>81.05</b>	14.58%	14.08%	01-nov-23	6.900%	Sem.	81.13%	2.82	\$ 250.00	<b>81.49</b>	-0.54%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	<b>56.44</b>	36.35%	33.54%	10-sep-23	2.750%	Sem.	57.03%	1.81	\$ 225.00	<b>58.99</b>	-4.32%	
Tierra del fuego 2027	FUE27	17-abr-27	55.00%	<b>90.01</b>	15.41%	14.59%	17-jul-23	8.950%	Trim.	90.10%	1.79	\$ 112.82	<b>91.22</b>	-1.33%	



## Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/04	MTD
<b>Corporativos</b>														
<b>Alimentos y bebidas</b>														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.80	7.73%	7.59%	06-jul-23	6.000%	Sem.	99.80%	0.11	\$ 500.00	99.70	0.10%
Arcor 2027	ARCOR27	09-oct-27	100.00%	104.30	6.80%	6.69%	09-oct-23	8.250%	Sem.	104.26%	2.73	\$ 127.94	103.20	1.07%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	100.00	6.57%	6.47%	27-sep-23	6.625%	Sem.	100.00%	0.33	\$ 348.47	99.90	0.10%
<b>Bancos</b>														
Galicia 2026	GALI2026	19-jul-26	100.00%	90.00	12.50%	12.14%	19-jul-23	8.250%	Sem.	90.28%	2.58	\$ 250.00	89.50	0.56%
Banco Macro 2026	BMA26	04-nov-26	100.00%	78.00	15.72%	15.15%	04-nov-23	6.750%	Sem.	78.08%	2.86	\$ 400.00	79.50	-1.89%
<b>Petróleo y Gas</b>														
Capex 2024	CAPEX24	15-may-24	100.00%	96.90	10.52%	10.26%	15-nov-23	6.875%	Sem.	96.91%	0.91	\$ 300.00	94.20	2.87%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	99.30	10.29%	10.04%	08-sep-23	9.500%	Sem.	99.31%	1.12	\$ 220.20	98.50	0.81%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	107.10	6.51%	6.40%	30-oct-23	9.125%	Sem.	107.06%	2.55	\$ 300.00	104.90	2.10%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	91.50	10.58%	10.32%	24-jul-23	7.500%	Sem.	91.71%	3.02	\$ 750.00	87.00	5.17%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	91.60	11.68%	11.36%	15-oct-23	9.125%	Sem.	90.59%	4.33	\$ 292.53	87.60	4.57%
YPF 2024	YPF2024	04-abr-24	40.00%	94.60	16.17%	15.56%	04-oct-23	8.750%	Sem.	94.66%	0.78	\$ 530.00	94.70	-0.11%
YPF 2025	YPF2025	28-jul-25	100.00%	87.20	16.22%	15.61%	28-jul-23	8.500%	Sem.	87.54%	1.82	\$ 1,500.00	83.30	4.68%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	84.62%	98.20	10.73%	10.32%	12-ago-23	4.000%	Sem.	98.21%	1.33	\$ 656.03	95.70	2.61%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	82.90	14.72%	14.21%	30-jun-23	9.000%	Sem.	83.50%	3.34	\$ 747.00	80.10	3.50%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	78.20	14.38%	13.89%	27-jun-23	8.500%	Sem.	78.94%	4.21	\$ 500.00	74.50	4.97%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	66.60	14.08%	13.62%	30-sep-23	7.000%	Sem.	66.95%	5.66	\$ 575.00	66.10	0.76%
YPF 2047	YPF2047	15-dic-47	100.00%	64.10	11.68%	11.35%	15-jun-23	7.000%	Sem.	65.18%	8.42	\$ 750.00	62.10	3.22%
<b>Utilidades</b>														
AES 2024	AES24	02-feb-24	100.00%	81.10	45.95%	41.62%	02-ago-23	7.750%	Sem.	81.53%	0.56	\$ 300.00	82.60	-1.82%
Albanesi 2023	ALBA23	27-jul-23	100.00%	98.50	19.60%	18.72%	27-jul-23	9.625%	Sem.	98.54%	0.16	\$ 336.00	92.30	6.72%
Albanesi 2027	ALBA27	01-dic-27	94.50%	77.80	23.63%	21.98%	01-jun-23	9.875%	Sem.	78.80%	1.81	\$ 317.52	74.10	4.99%
<b>Otros</b>														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	62.50%	89.90	13.68%	13.03%	01-ago-23	9.375%	Sem.	89.94%	1.67	\$ 191.25	90.80	-0.99%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	88.80	11.52%	11.05%	01-ago-23	8.500%	Sem.	88.86%	4.52	\$ 64.00	89.10	-0.34%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	99.00	8.64%	8.46%	21-sep-23	7.250%	Sem.	99.01%	0.78	\$ 119.73	98.90	0.10%



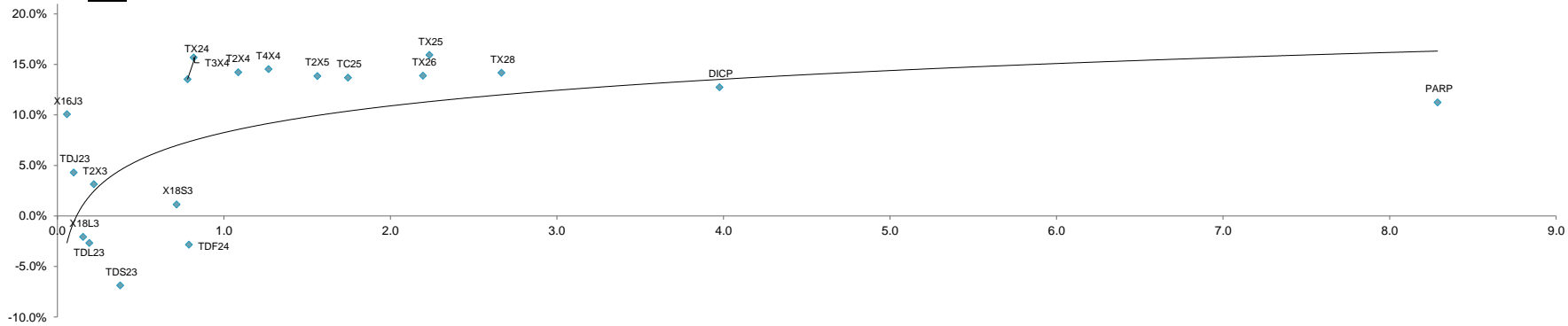
## Fixed Income Research

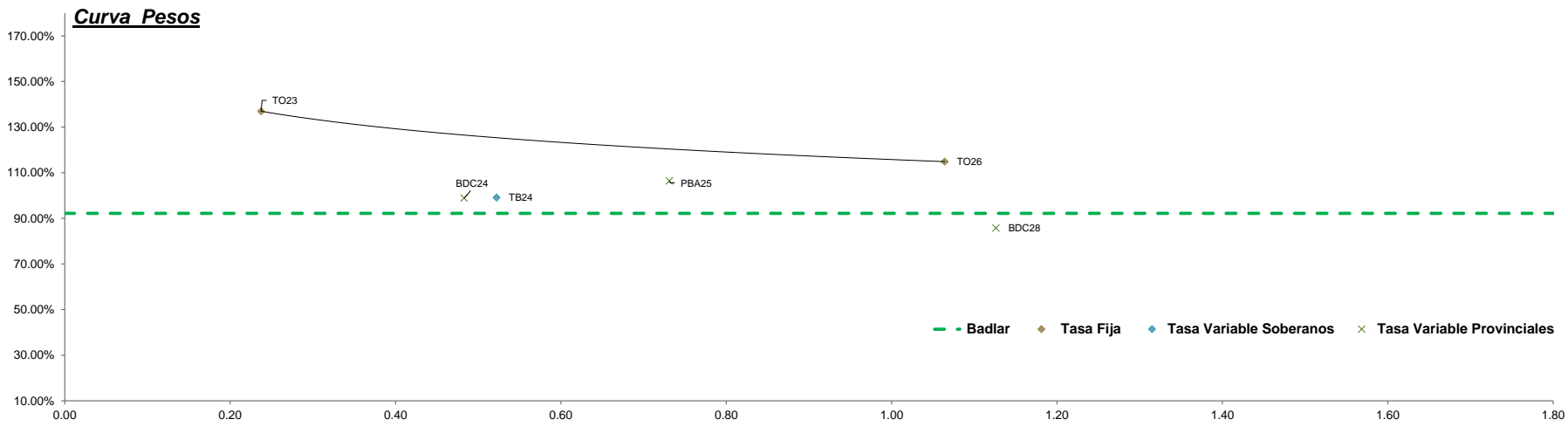


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/04	MTD
<b>Ajustables por CER (%)</b>														
Lecer 06/2023	X16J3	16-jun-23	100.00%	170.84	10.56%	10.07%	16-jun-23	Fijo 0%	-	99.37%	0.06	\$ 182,679.00	162.13	5.37%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	23,934.50	4.39%	4.30%	30-jun-23	Fijo 2%	-	99.75%	0.10	\$ 4,641.30	22,849.59	4.75%
Lecer 07/2023	X18L3	18-jul-23	100.00%	114.94	-2.05%	-2.07%	18-jul-23	Fijo 0%	-	100.31%	0.15	\$ 121,440.00	107.40	7.03%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	24,200.00	-2.64%	-2.67%	31-jul-23	Fijo 2%	-	100.85%	0.19	\$ 13,075.00	22,867.11	5.83%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	427.95	3.17%	3.15%	13-ago-23	Fija 1.45%	Sem.	99.63%	0.22	\$ 432,188.00	404.10	5.90%
Lecer 09/2023	X18S3	18-sep-23	100.00%	159.13	1.15%	1.15%	18-sep-23	Fijo 0%	-	99.18%	0.72	\$ 46,647.00	148.19	7.38%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	24,820.59	-6.72%	-6.87%	29-sep-23	Fijo 2.25%	-	103.24%	0.38	\$ 8,739.00	23,501.82	5.61%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	25,039.05	-2.84%	-2.84%	28-feb-24	Fijo 3%	-	104.49%	0.79	\$ 3,709.40	22,375.70	11.90%
Bocon Prov Serie 6°	PR13	15-mar-24	100.00%	807.00	-27.13%	-31.23%	15-jun-23	Fija 2%	Mensual	117.10%	0.48	\$ 61,070.63	785.00	2.80%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	429.04	14.00%	13.54%	25-sep-23	Fija 1.50%	Sem.	90.76%	0.78	\$ 345,783.00	410.00	4.64%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	106.56	16.30%	15.69%	14-oct-23	Fija 3.75%	Sem.	90.41%	0.82	\$ 696,849.00	101.62	
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	20,112.83	24.59%	24.42%	30-abr-24	Fijo 3.25%	-	83.77%	0.75	\$ 3,639.00	22,375.70	-10.11%
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	309.75	14.74%	14.23%	26-jul-23	Fija 1.55%	Sem.	86.76%	1.09	\$ 309,278.00	295.00	5.00%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	102.77	15.07%	14.54%	14-oct-23	Fija 4%	Sem.	87.15%	1.27	\$ 1,785,858.00	96.06	
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	101.12	14.33%	13.85%	14-ago-23	Fija 4.25%	Sem.	85.72%	1.56	\$ 1,339,394.00	93.20	
BONCER 2025	TC25	27-abr-25	100.00%	883.99	14.17%	13.70%	27-oct-23	Fija 4%	Sem.	84.05%	1.74	\$ 29,907.80	844.93	4.62%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	148.30	16.58%	15.95%	09-nov-23	Fija 1.80%	Sem.	72.06%	2.23	\$ 48,154.00	144.55	2.59%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	321.30	14.38%	13.89%	09-nov-23	Fija 2.00%	Sem.	76.16%	2.19	\$ 190,747.00	307.00	4.66%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	300.00	14.68%	14.18%	09-nov-23	Fija 2.25%	Sem.	71.11%	2.67	\$ 75,905.00	293.00	2.39%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	6,320.00	13.15%	12.75%	30-jun-23	Fija 5.83%	Sem.	74.49%	3.98	\$ 10,472.48	5,950.00	6.22%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,860.00	11.56%	11.25%	02-oct-23	1.77%	Sem.	43.68%	8.29	\$ 2,860.55	2,790.00	2.51%
<b>Tasa Fija</b>														
Letra del Tesoro a Dcto. 31/05/23	S31Y3	31-may-23	100.00%	98.06	177.74%	103.16%	31-may-23	Fijo 0%	-	98.06%	0.01	\$ 21,726.00	93.62	4.74%
Letra del Tesoro a Dcto. 30/06/23	S30J3	30-jun-23	100.00%	90.96	154.60%	98.02%	30-jun-23	Fijo 0%	-	90.96%	0.05	\$ 21,726.00	86.69	4.93%
Letra del Tesoro a Dcto. 30/07/23	S31L3	31-jul-23	100.00%	83.89	156.74%	103.08%	31-jul-23	Fijo 0%	-	83.89%	0.09	\$ 30,768.00	81.50	2.93%
Bote 10/2023	TO23	18-oct-23	100.00%	71.15	183.87%	136.97%	17-oct-23	Fija 16.00%	Sem.	70.00%	0.24	\$ 64,150.35	70.20	1.35%
Bote 10/2026	TO26	18-oct-26	100.00%	18.70	147.86%	114.87%	17-oct-23	Fija 15.50%	Sem.	18.41%	1.06	\$ 96,569.71	20.10	-6.97%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	97.83	49.89%	44.86%	23-nov-23	Fija 43.25%	Sem.	97.71%	1.34	\$ 502,949.00	118.00	-17.10%
<b>Tasa Variable</b>														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	103.90	142.46%	99.14%	18-jul-23	Badlar + 500pbs	Trim.	95.33%	0.52	\$ 9,297.00	98.46	5.53%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	110.05	141.88%	98.84%	29-jun-23	Badlar + 325pbs	Trim.	97.14%	0.48	\$ 43,603.35	103.00	6.84%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	97.80	117.48%	85.75%	22-ago-23	Badlar + 375pbs	Trim.	111.41%	1.13	\$ 13,262.47	109.00	-10.28%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	95.49	156.94%	106.43%	12-jul-23	Badlar + 375pbs	Trim.	86.66%	0.73	\$ -	88.04	8.46%
<b>Dollar Linked</b>														
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	23,934.50	-18.78%	-20.59%	30-jun-23	0.00%	-	102.13%	0.13	\$ 4,641.30	22,849.59	4.75%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	24,200.00	-15.84%	-16.97%	31-jul-23	0.00%	-	103.26%	0.22	\$ 13,075.00	22,867.11	5.83%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	23,848.87	-8.97%	-9.18%	31-jul-23	0.00%	Sem.	101.77%	0.20	\$ 1,298.00	22,836.87	4.43%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	24,820.59	-15.11%	-15.92%	29-sep-23	0.00%	-	105.91%	0.42	\$ 8,739.00	23,501.82	5.61%
Bote vinculado al Dólar 10/2023	D31O3	31-oct-23	100.00%	24,240.00	-6.75%	-6.87%	31-oct-23	0.40%	Sem.	103.29%	0.46	\$ 466.00	22,836.87	6.14%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	25,039.05	-8.27%	-8.35%	28-feb-24	0.00%	-	106.84%	0.84	\$ 3,709.40	22,375.70	11.90%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	25,375.29	-7.75%	-7.91%	30-oct-23	0.40%	Sem.	108.25%	0.97	\$ 1,278.00	22,674.03	11.91%
Bono Dual 04/2024	TDA24	30-abr-24	100.00%	20,112.83	17.72%	17.63%	30-abr-24	0.00%	-	85.82%	0.80	\$ 3,639.00	22,375.70	-10.11%

Badlar Priv.	92.1875%
Badlar Priv.	92.1875%
Libor 90 días	5.3927%
CER	97.9762
IPC Abr.	8.4%

### CER





#### DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y n o reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.