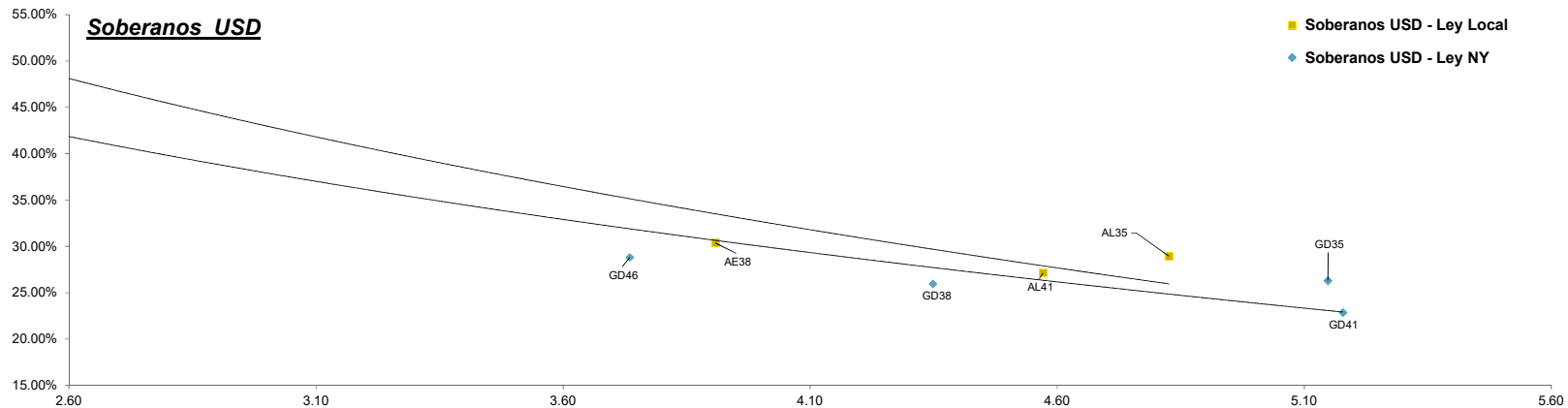


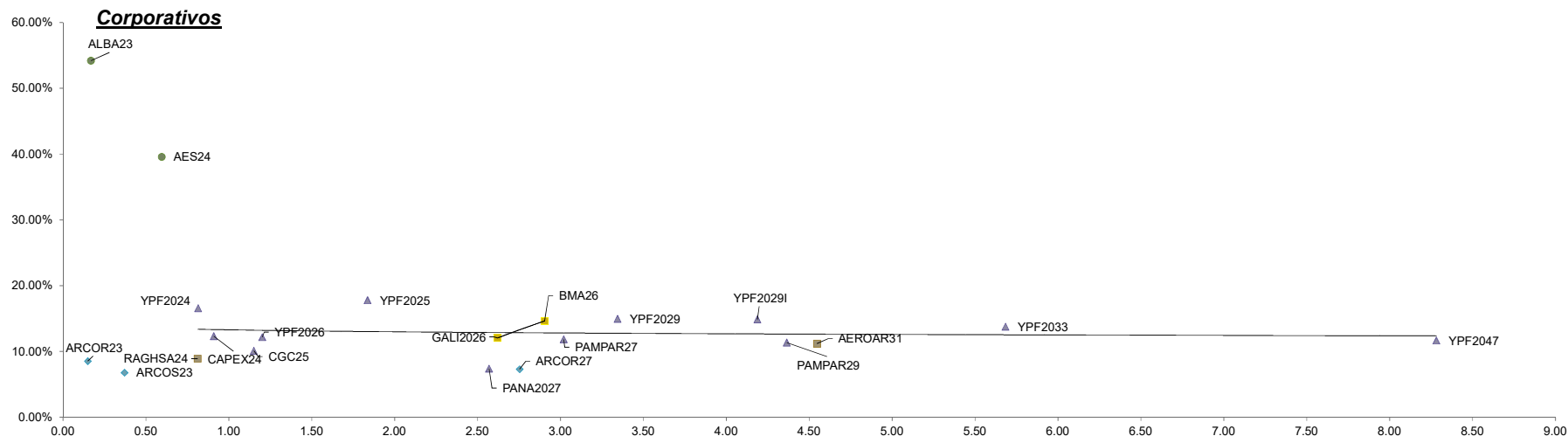
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/04	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	25.23	50.95%	45.72%	09-jul-23	1.000%	Sem.	25.48%	2.44	\$ 2,635.03	23.95	5.34%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	25.76	46.64%	42.19%	09-jul-23	0.500%	Sem.	25.88%	2.53	\$ 16,090.61	24.56	4.89%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	23.40	28.02%	26.29%	09-jul-23	1.500%	Sem.	23.78%	5.15	\$ 20,501.72	22.50	4.00%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	29.21	27.63%	25.94%	09-jul-23	3.875%	Sem.	30.12%	4.35	\$ 11,405.07	27.83	4.96%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	26.39	24.15%	22.85%	09-jul-23	3.500%	Sem.	27.25%	5.18	\$ 10,482.11	25.22	4.64%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	23.90	30.88%	28.80%	09-jul-23	1.500%	Sem.	24.28%	3.73	\$ 2,092.00	23.13	3.33%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	20.96	61.53%	54.19%	09-jul-23	1.000%	Sem.	20.89%	2.26	\$ 2,194.28	20.64	1.55%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	19.92	60.34%	53.25%	09-jul-23	0.500%	Sem.	19.89%	2.25	\$ 13,517.56	20.00	-0.40%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	20.96	31.02%	28.93%	09-jul-23	1.500%	Sem.	20.85%	4.83	\$ 19,069.87	20.50	2.24%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	25.43	32.67%	30.36%	09-jul-23	3.875%	Sem.	25.10%	3.91	\$ 7,216.66	24.99	1.76%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	22.37	28.98%	27.14%	09-jul-23	3.500%	Sem.	22.11%	4.57	\$ 1,500.11	21.83	2.47%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	23.16	53.54%	47.83%	09-jul-23	0.500%	Sem.	23.29%	2.44	\$ 90.39	20.42	13.42%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	22.68	50.50%	45.36%	09-jul-23	0.125%	Sem.	22.71%	2.49	\$ 1,165.59	22.27	1.84%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	20.42	28.71%	26.90%	09-jul-23	0.875%	Sem.	20.65%	5.34	\$ 298.80	19.89	2.66%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	24.05	30.42%	28.40%	09-jul-23	3.000%	Sem.	24.81%	4.25	\$ 809.34	23.00	4.57%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	21.46	26.91%	25.31%	09-jul-23	2.750%	Sem.	22.18%	5.02	\$ 1,572.60	20.67	3.82%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	20.52	33.12%	30.75%	09-jul-23	0.875%	Sem.	20.75%	3.65	\$ 248.13	20.22	1.48%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	31.70	35.90%	33.15%	01-sep-23	6.625%	Sem.	31.38%	2.99	\$ 6,200.00	31.11	1.90%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	28.00	28.86%	27.04%	01-sep-23	5.875%	Sem.	27.76%	4.50	\$ 770.00	28.02	-0.07%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	27.56	27.43%	25.77%	01-sep-23	5.250%	Sem.	27.35%	4.77	\$ 150.00	27.44	0.44%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	85.96	13.70%	13.26%	01-jun-23	7.500%	Sem.	86.41%	2.46	\$ 890.00	85.62	0.40%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	81.96	25.84%	24.35%	10-jun-23	3.000%	Sem.	82.47%	1.01	\$ 679.00	82.25	-0.35%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	70.26	20.65%	19.68%	01-jun-23	3.000%	Sem.	71.16%	2.54	\$ 494.00	70.44	-0.26%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	63.97	19.02%	18.19%	01-ago-23	3.000%	Sem.	64.63%	3.63	\$ 433.00	64.21	-0.37%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	67.02	27.19%	25.56%	29-sep-23	Step-up	Sem.	67.26%	1.93	\$ -	67.25	-0.34%
Mendoza 2029	PMM29	19-mar-29	92.31%	76.47	16.94%	16.28%	19-sep-23	2.750%	Sem.	76.66%	2.33	\$ 518.77	77.54	-1.38%
Chubut 2026	BOGAR26	26-jul-26	54.17%	82.89	21.94%	20.33%	26-jul-23	7.750%	Trim.	82.94%	1.41	\$ 352.08	82.89	0.00%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	70.42	19.01%	18.18%	27-oct-23	2.500%	Sem.	70.49%	2.82	\$ 366.00	71.69	-1.77%
Neuquen 2030 may	NEU30M	12-may-30	89.34%	94.30	11.14%	10.70%	12-may-23	5.170%	Sem.	94.42%	2.71	\$ 321.15	95.01	-0.75%
Santa Fe 2027	SFE27	01-nov-27	100.00%	81.25	14.42%	13.93%	01-nov-23	6.900%	Sem.	81.28%	2.86	\$ 250.00	81.49	-0.29%
Rio Negro 2028	PRN28	10-mar-28	100.00%	58.99	33.19%	30.82%	10-sep-23	2.750%	Sem.	59.45%	1.90	\$ 225.00	58.99	0.00%
Tierra del fuego 2027	FUE27	17-abr-27	55.00%	91.60	14.26%	13.55%	17-jul-23	8.950%	Trim.	91.65%	1.85	\$ 112.82	91.22	0.42%



Fixed Income Research

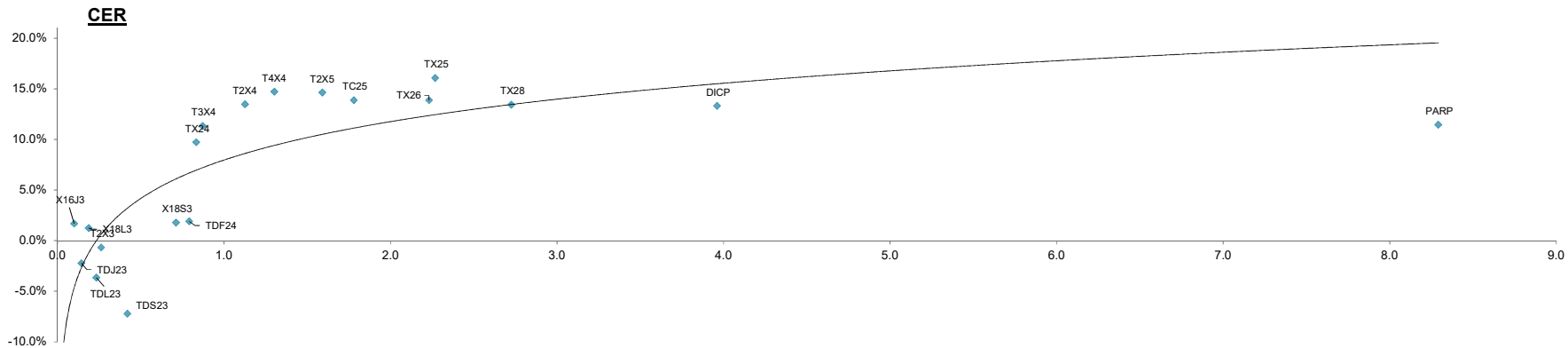
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/04	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.60	8.70%	8.52%	06-jul-23	6.000%	Sem.	99.61%	0.15	\$ 500.00	99.70	-0.10%
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.60	7.43%	7.30%	09-oct-23	8.250%	Sem.	102.58%	2.75	\$ 127.94	103.20	-0.58%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	99.90	6.88%	6.76%	27-sep-23	6.625%	Sem.	99.90%	0.37	\$ 348.47	99.90	0.00%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	90.10	12.42%	12.05%	19-jul-23	8.250%	Sem.	90.35%	2.62	\$ 250.00	89.50	0.67%
Banco Macro 2026	BMA26	04-nov-26	100.00%	79.00	15.16%	14.63%	04-nov-23	6.750%	Sem.	79.02%	2.90	\$ 400.00	79.50	-0.63%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	94.90	12.70%	12.32%	15-may-23	6.875%	Sem.	95.07%	0.91	\$ 300.00	94.20	0.74%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	99.20	10.37%	10.11%	08-sep-23	9.500%	Sem.	99.21%	1.15	\$ 220.20	98.50	0.71%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	104.50	7.53%	7.39%	30-oct-23	9.125%	Sem.	104.49%	2.57	\$ 300.00	104.90	-0.38%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	87.20	12.19%	11.84%	24-jul-23	7.500%	Sem.	87.48%	3.02	\$ 750.00	87.00	0.23%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	86.40	11.67%	11.35%	15-oct-23	9.125%	Sem.	90.56%	4.36	\$ 292.53	87.60	-1.37%
YPF 2024	YPF2024	04-abr-24	40.00%	93.60	17.27%	16.59%	04-oct-23	8.750%	Sem.	93.66%	0.81	\$ 530.00	94.70	-1.16%
YPF 2025	YPF2025	28-jul-25	100.00%	83.50	18.57%	17.78%	28-jul-23	8.500%	Sem.	83.89%	1.84	\$ 1,500.00	83.30	0.24%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	92.31%	96.10	12.75%	12.18%	12-may-23	4.000%	Sem.	96.18%	1.20	\$ 715.67	95.70	0.42%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	80.70	15.50%	14.95%	30-jun-23	9.000%	Sem.	81.31%	3.34	\$ 747.00	80.10	0.75%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	74.80	15.43%	14.88%	27-jun-23	8.500%	Sem.	75.57%	4.19	\$ 500.00	74.50	0.40%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	66.00	14.23%	13.76%	30-sep-23	7.000%	Sem.	66.27%	5.68	\$ 575.00	66.10	-0.15%
YPF 2047	YPF2047	15-dic-47	100.00%	62.40	12.00%	11.66%	15-jun-23	7.000%	Sem.	63.44%	8.28	\$ 750.00	62.10	0.48%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	81.20	43.50%	39.58%	02-ago-23	7.750%	Sem.	81.58%	0.59	\$ 300.00	82.60	-1.69%
Albanesi 2023	ALBA23	27-jul-23	100.00%	91.90	61.56%	54.21%	27-jul-23	9.625%	Sem.	92.11%	0.17	\$ 336.00	92.30	-0.43%
Albanesi 2027	ALBA27	01-dic-27	94.50%	75.50	25.20%	23.34%	01-jun-23	9.875%	Sem.	76.52%	1.82	\$ 317.52	74.10	1.89%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	62.50%	90.40	13.19%	12.59%	01-ago-23	9.375%	Sem.	90.42%	1.71	\$ 191.25	90.80	-0.44%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	88.20	11.67%	11.19%	01-ago-23	8.500%	Sem.	88.23%	4.55	\$ 64.00	89.10	-1.01%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.60	9.10%	8.91%	21-sep-23	7.250%	Sem.	98.61%	0.81	\$ 119.73	98.90	-0.30%



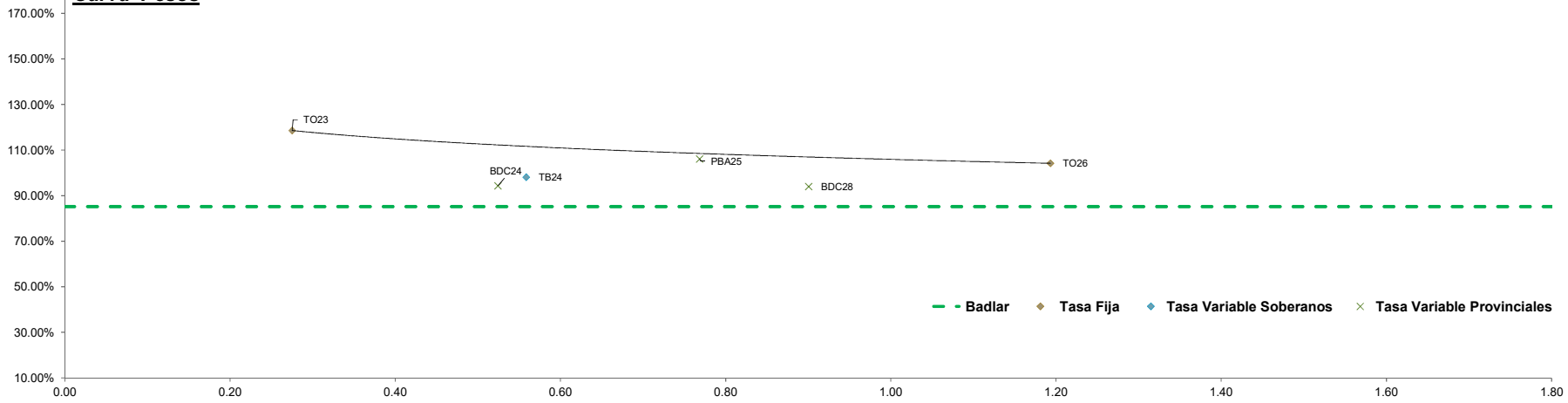
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/04	MTD
Ajustables por CER (*)														
Lecer 05/2023	X19Y3	19-may-23	100.00%	208.74	-13.90%	-14.93%	19-may-23	Fijo 0%	-	100.37%	0.03	\$ 337,491.00	205.07	1.79%
Lecer 06/2023	X16J3	16-jun-23	100.00%	165.38	1.70%	1.68%	16-jun-23	Fijo 0%	-	99.83%	0.10	\$ 182,679.00	162.13	2.01%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	23,236.14	-2.21%	-2.23%	30-jun-23	Fijo 2%	-	100.57%	0.14	\$ 4,641.30	22,849.59	1.69%
Lecer 07/2023	X18L3	18-jul-23	100.00%	110.15	1.25%	1.25%	18-jul-23	Fijo 0%	-	99.76%	0.19	\$ 121,440.00	107.40	2.57%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	23,394.86	-3.60%	-3.65%	31-jul-23	Fijo 2%	-	101.26%	0.23	\$ 13,075.00	22,867.11	2.31%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	415.97	-0.67%	-0.67%	13-ago-23	Fija 1.45%	Sem.	100.55%	0.26	\$ 432,188.00	404.10	2.94%
Lecer 09/2023	X18S3	18-sep-23	100.00%	152.64	1.79%	1.78%	18-sep-23	Fijo 0%	-	98.73%	0.71	\$ 46,647.00	148.19	3.00%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	24,014.65	-7.06%	-7.22%	29-sep-23	Fijo 2.25%	-	103.75%	0.42	\$ 8,739.00	23,501.82	2.18%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	23,243.82	1.91%	1.91%	28-feb-24	Fijo 3%	-	100.77%	0.79	\$ 3,709.40	22,375.70	3.88%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	424.50	9.96%	9.73%	25-sep-23	Fija 1.50%	Sem.	93.25%	0.83	\$ 345,783.00	410.00	3.54%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	106.00	11.64%	11.32%	14-oct-23	Fija 3.75%	Sem.	93.47%	0.87	\$ 696,849.00	101.62	
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	299.45	13.93%	13.47%	26-jul-23	Fija 1.55%	Sem.	87.10%	1.13	\$ 309,278.00	295.00	1.51%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	98.27	15.25%	14.71%	14-oct-23	Fija 4%	Sem.	86.62%	1.30	\$ 1,785,858.00	96.06	
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	95.75	15.16%	14.63%	14-ago-23	Fija 4.25%	Sem.	84.37%	1.59	\$ 1,339,394.00	93.20	
BONCER 2025	TC25	27-abr-25	100.00%	844.93	14.36%	13.87%	27-oct-23	Fija 4%	Sem.	83.50%	1.78	\$ 29,907.80	844.93	0.00%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	141.65	16.72%	16.08%	09-nov-23	Fija 1.80%	Sem.	71.48%	2.27	\$ 48,154.00	144.55	-2.01%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	308.15	14.35%	13.87%	09-nov-23	Fija 2.00%	Sem.	75.86%	2.23	\$ 190,747.00	307.00	0.37%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	293.50	13.88%	13.42%	09-nov-23	Fija 2.25%	Sem.	72.26%	2.73	\$ 75,905.00	293.00	0.17%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	5,925.34	13.76%	13.32%	30-jun-23	Fija 5.83%	Sem.	72.64%	3.96	\$ 10,472.48	5,950.00	-0.41%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,700.00	11.77%	11.44%	02-oct-23	1.77%	Sem.	42.82%	8.29	\$ 2,860.55	2,790.00	-3.23%
Tasa Fija														
Letra del Tesoro a Dcto. 31/05/23	S31Y3	31-may-23	100.00%	95.24	133.46%	86.88%	31-may-23	Fijo 0%	-	95.24%	0.03	\$ 21,726.00	93.62	1.72%
Letra del Tesoro a Dcto. 30/06/23	S30J3	30-jun-23	100.00%	88.25	144.55%	95.25%	30-jun-23	Fijo 0%	-	88.25%	0.07	\$ 21,726.00	86.69	1.81%
Letra del Tesoro a Dcto. 30/07/23	S31L3	31-jul-23	100.00%	83.50	123.15%	87.96%	31-jul-23	Fijo 0%	-	83.50%	0.12	\$ 30,768.00	81.50	2.45%
Bote 10/2023	TO23	18-oct-23	100.00%	71.81	153.70%	118.56%	17-oct-23	Fija 16.00%	Sem.	71.08%	0.28	\$ 64,150.35	70.20	2.29%
Bote 10/2026	TO26	18-oct-26	100.00%	20.40	131.32%	104.19%	17-oct-23	Fija 15.50%	Sem.	20.20%	1.19	\$ 96,569.71	20.10	1.49%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	106.43	61.56%	54.21%	23-may-23	Fija 43.25%	Sem.	88.55%	1.02	\$ 502,949.00	118.00	-9.81%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	98.46	140.43%	98.09%	18-jul-23	Badlar + 500pbs	Trim.	93.55%	0.56	\$ 9,297.00	98.46	0.00%
Bono de Buenos Aires 2024	BDC24	29-mar-24	100.00%	105.00	133.32%	94.37%	29-jun-23	Badlar + 325pbs	Trim.	95.86%	0.52	\$ 43,603.35	103.00	1.94%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	110.50	132.58%	93.97%	22-may-23	Badlar + 375pbs	Trim.	94.97%	0.90	\$ 13,262.47	109.00	1.38%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	89.25	156.23%	106.08%	12-jul-23	Badlar + 375pbs	Trim.	83.79%	0.77	\$ -	88.04	1.37%
Dollar Linked														
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	23,236.14	-13.64%	-14.51%	30-jun-23	0.00%	-	102.07%	0.16	\$ 4,641.30	22,849.59	1.69%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	23,394.86	-11.44%	-11.98%	31-jul-23	0.00%	-	102.77%	0.26	\$ 13,075.00	22,867.11	2.31%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	23,163.40	-7.43%	-7.58%	31-jul-23	0.00%	Sem.	101.75%	0.23	\$ 1,298.00	22,836.87	1.43%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	24,014.65	-12.83%	-13.38%	29-sep-23	0.00%	-	105.49%	0.45	\$ 8,739.00	23,501.82	2.18%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	23,243.82	-2.55%	-2.56%	28-feb-24	0.00%	-	102.10%	0.83	\$ 3,709.40	22,375.70	3.88%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	23,336.90	-2.11%	-2.13%	30-oct-23	0.40%	Sem.	102.50%	0.98	\$ 1,278.00	22,674.03	2.92%

Tasa Ref.	91.0000%
Badlar Priv.	85.2000%
Badlar Priv.	85.2000%
Libor 90 días	5.3369%
CER	94.5570
IPC Mar.	7.7%



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.