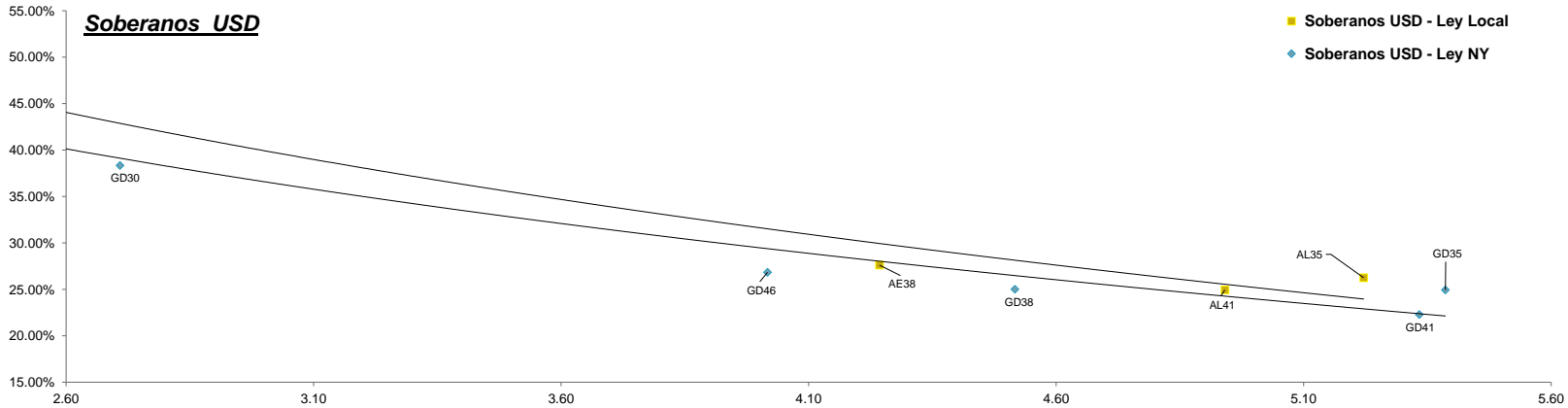


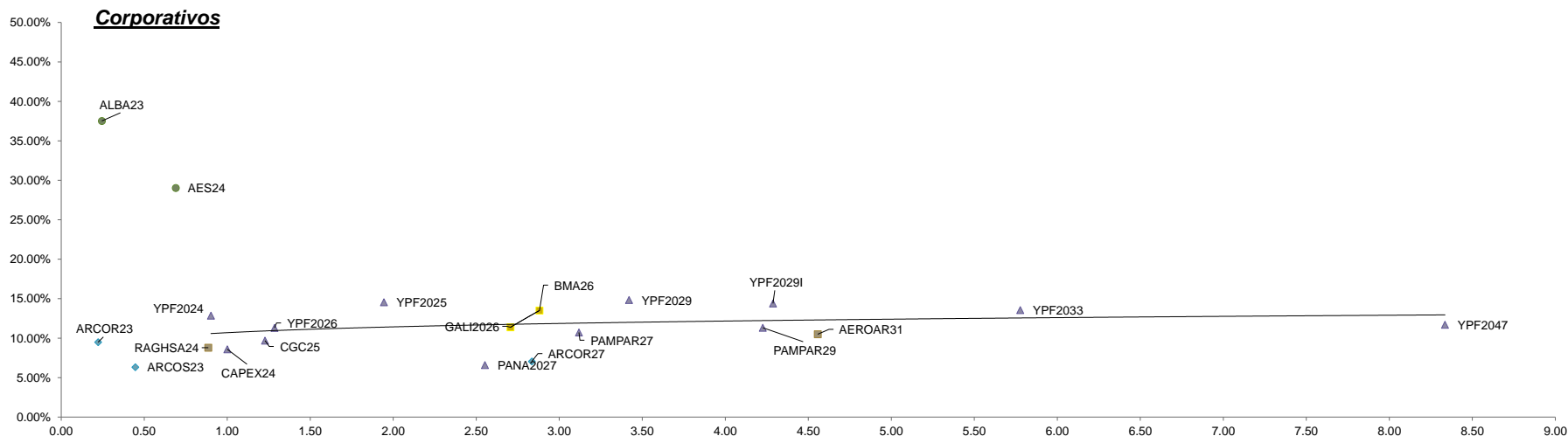
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/03	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	26.66	46.95%	42.45%	09-jul-23	1.000%	Sem.	26.85%	2.58	\$ 2,635.03	28.08	-5.06%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	27.76	42.01%	38.33%	09-jul-23	0.500%	Sem.	27.85%	2.71	\$ 16,090.61	29.05	-4.44%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	24.82	26.49%	24.93%	09-jul-23	1.500%	Sem.	25.11%	5.39	\$ 20,501.72	26.06	-4.76%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	30.22	26.57%	25.01%	09-jul-23	3.875%	Sem.	30.91%	4.52	\$ 11,405.07	31.26	-3.33%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	27.03	23.52%	22.28%	09-jul-23	3.500%	Sem.	27.68%	5.33	\$ 10,482.11	28.27	-4.39%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	25.43	28.63%	26.83%	09-jul-23	1.500%	Sem.	25.72%	4.02	\$ 2,092.00	26.70	-4.76%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	23.96	52.60%	47.06%	09-jul-23	1.000%	Sem.	23.90%	2.47	\$ 2,194.28	25.20	-4.92%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	24.21	48.49%	43.71%	09-jul-23	0.500%	Sem.	24.18%	2.55	\$ 13,517.56	25.38	-4.61%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	23.51	27.97%	26.25%	09-jul-23	1.500%	Sem.	23.42%	5.22	\$ 19,069.87	24.62	-4.51%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	27.86	29.52%	27.61%	09-jul-23	3.875%	Sem.	27.58%	4.24	\$ 7,216.66	28.37	-1.80%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	24.38	26.49%	24.93%	09-jul-23	3.500%	Sem.	24.16%	4.94	\$ 1,500.11	25.24	-3.41%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	23.66	50.98%	45.75%	09-jul-23	0.500%	Sem.	23.76%	2.55	\$ 90.39	25.45	-7.03%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	25.09	44.40%	40.33%	09-jul-23	0.125%	Sem.	25.11%	2.69	\$ 1,165.59	24.33	3.12%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	20.97	27.83%	26.12%	09-jul-23	0.875%	Sem.	21.15%	5.50	\$ 298.80	22.22	-5.63%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	24.67	29.49%	27.58%	09-jul-23	3.000%	Sem.	25.25%	4.40	\$ 809.34	24.93	-1.04%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	23.09	25.19%	23.78%	09-jul-23	2.750%	Sem.	23.63%	5.31	\$ 1,572.60	23.61	-2.20%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	22.13	30.32%	28.32%	09-jul-23	0.875%	Sem.	22.31%	3.96	\$ 248.13	23.86	-7.25%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	34.97	31.50%	29.35%	01-sep-23	6.625%	Sem.	34.76%	3.35	\$ 6,200.00	35.09	-0.34%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	30.34	26.47%	24.91%	01-sep-23	5.875%	Sem.	30.18%	4.83	\$ 770.00	30.20	0.46%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	29.50	25.46%	24.02%	01-sep-23	5.250%	Sem.	29.36%	5.07	\$ 150.00	29.35	0.51%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	89.55	11.91%	11.58%	01-jun-23	7.500%	Sem.	89.83%	2.57	\$ 890.00	90.08	-0.59%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	85.99	20.00%	19.09%	10-jun-23	3.000%	Sem.	86.31%	1.13	\$ 679.00	86.27	-0.32%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	74.11	18.22%	17.46%	01-jun-23	3.000%	Sem.	74.76%	2.66	\$ 494.00	74.26	-0.20%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	67.25	17.44%	16.74%	01-ago-23	3.000%	Sem.	67.68%	3.76	\$ 433.00	67.20	0.07%
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	67.23	26.38%	24.84%	29-sep-23	Step-up	Sem.	67.31%	2.01	\$ -	67.54	-0.46%
Mendoza 2029	PMM29	19-mar-29	92.31%	79.53	14.93%	14.41%	19-sep-23	2.750%	Sem.	79.61%	2.46	\$ 518.77	80.60	-1.33%
Chubut 2026	BOGAR26	26-jul-26	58.33%	85.82	19.59%	18.30%	26-abr-23	7.750%	Trim.	86.05%	1.36	\$ 379.17	86.21	-0.45%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	74.45	16.69%	16.05%	27-abr-23	2.500%	Sem.	75.21%	2.86	\$ 366.00	74.92	-0.63%
Neuquen 2030 may	NEU30M	12-may-30	89.34%	96.31	10.29%	9.92%	12-may-23	5.170%	Sem.	96.36%	2.82	\$ 321.15	96.51	-0.21%
Santa Fe 2027	SFE27	01-nov-27	100.00%	83.73	13.17%	12.76%	01-may-23	6.900%	Sem.	84.22%	2.84	\$ 250.00	84.45	-0.85%
Rio Negro 2028	PRN28	10-mar-28	100.00%	59.16	32.24%	29.99%	10-sep-23	2.750%	Sem.	59.41%	1.98	\$ 225.00	59.93	-1.28%
Tierra del fuego 2027	FUE27	17-abr-27	58.00%	93.71	13.01%	12.42%	17-abr-23	8.950%	Trim.	93.84%	1.79	\$ 118.97	95.05	-1.41%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/03	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.20	9.71%	9.49%	06-jul-23	6.000%	Sem.	99.21%	0.22	\$ 500.00	99.50	-0.30%
Arcor 2027	ARCOR27	09-oct-27	100.00%	103.40	7.18%	7.05%	09-oct-23	8.250%	Sem.	103.40%	2.83	\$ 127.94	103.50	-0.10%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	100.10	6.42%	6.32%	27-sep-23	6.625%	Sem.	100.10%	0.45	\$ 348.47	99.90	0.20%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	91.60	11.70%	11.38%	19-jul-23	8.250%	Sem.	91.76%	2.71	\$ 250.00	93.90	-2.45%
Banco Macro 2026	BMA26	04-nov-26	100.00%	81.30	13.96%	13.50%	04-may-23	6.750%	Sem.	81.84%	2.88	\$ 400.00	83.40	-2.52%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.20	8.78%	8.60%	15-may-23	6.875%	Sem.	98.25%	1.00	\$ 300.00	98.10	0.10%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	99.70	9.92%	9.69%	08-sep-23	9.500%	Sem.	99.70%	1.23	\$ 220.20	99.70	0.00%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	106.80	6.70%	6.59%	30-abr-23	9.125%	Sem.	106.53%	2.55	\$ 300.00	107.60	-0.74%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	90.10	11.02%	10.73%	24-jul-23	7.500%	Sem.	90.26%	3.12	\$ 750.00	89.80	0.33%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	90.60	11.64%	11.32%	15-abr-23	9.125%	Sem.	90.91%	4.23	\$ 292.53	90.50	0.11%
YPF 2024	YPF2024	04-abr-24	40.00%	96.30	13.26%	12.85%	04-oct-23	8.750%	Sem.	96.31%	0.90	\$ 530.00	97.20	-0.93%
YPF 2025	YPF2025	28-jul-25	100.00%	88.50	15.07%	14.54%	28-jul-23	8.500%	Sem.	88.70%	1.94	\$ 1,500.00	87.70	0.91%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	92.31%	97.00	11.79%	11.31%	12-may-23	4.000%	Sem.	97.04%	1.28	\$ 715.67	97.10	-0.10%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	80.80	15.38%	14.83%	30-jun-23	9.000%	Sem.	81.28%	3.42	\$ 747.00	80.80	0.00%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	76.20	14.92%	14.40%	27-jun-23	8.500%	Sem.	76.78%	4.29	\$ 500.00	75.70	0.66%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	66.60	14.03%	13.57%	30-sep-23	7.000%	Sem.	66.68%	5.78	\$ 575.00	66.20	0.60%
YPF 2047	YPF2047	15-dic-47	100.00%	62.20	12.03%	11.69%	15-jun-23	7.000%	Sem.	63.05%	8.34	\$ 750.00	61.90	0.48%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	85.50	31.14%	29.03%	02-ago-23	7.750%	Sem.	85.71%	0.69	\$ 300.00	85.70	-0.23%
Albanesi 2023	ALBA23	27-jul-23	100.00%	92.90	41.04%	37.52%	27-jul-23	9.625%	Sem.	93.04%	0.24	\$ 336.00	92.60	0.32%
Albanesi 2027	ALBA27	01-dic-27	94.50%	76.60	23.90%	22.21%	01-jun-23	9.875%	Sem.	77.41%	1.92	\$ 317.52	76.30	0.39%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	66.67%	91.30	12.75%	12.18%	01-may-23	9.375%	Sem.	91.41%	1.64	\$ 204.00	91.40	-0.11%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	91.00	10.92%	10.50%	01-may-23	8.500%	Sem.	91.15%	4.56	\$ 64.00	90.50	0.55%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.60	8.98%	8.79%	21-sep-23	7.250%	Sem.	98.61%	0.89	\$ 119.73	98.50	0.10%

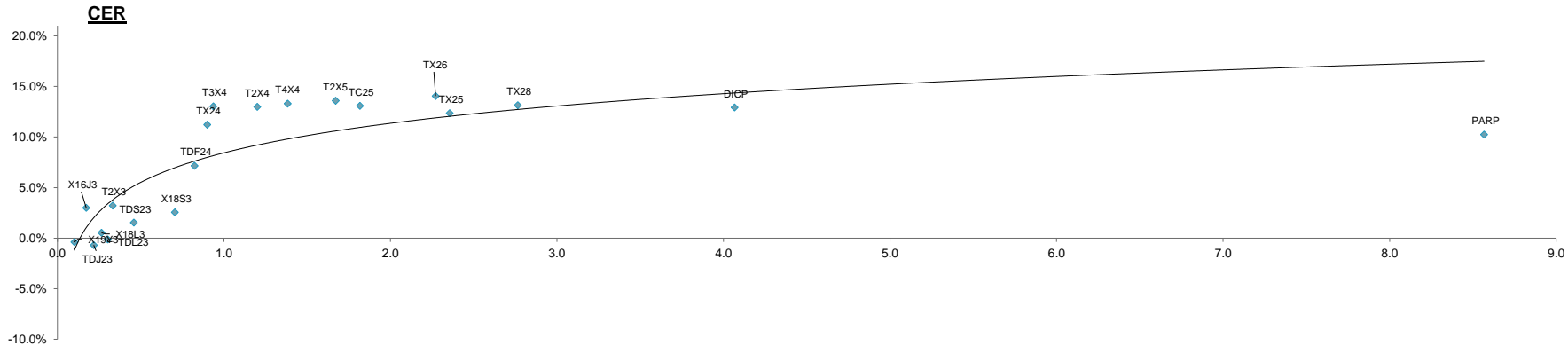


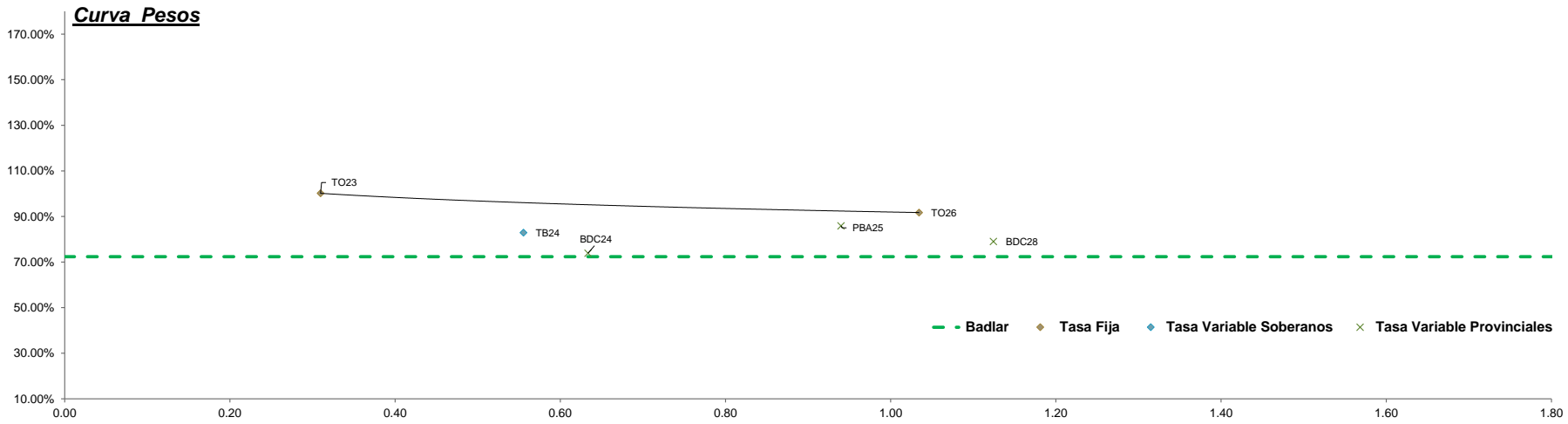
Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/03	MTD
Ajustables por CER (*)														
Lecer 04/2023	X21A3	21-abr-23	100.00%	202.90	132.95%	85.45%	21-abr-23	Fijo 0%	-	97.94%	0.01	\$ 240,657.00	199.34	1.78%
Lecer 05/2023	X19Y3	19-may-23	100.00%	195.18	-0.38%	-0.38%	19-may-23	Fijo 0%	-	100.04%	0.10	\$ 337,491.00	191.15	2.11%
Lecer 06/2023	X16J3	16-jun-23	100.00%	154.58	3.04%	3.00%	16-jun-23	Fijo 0%	-	99.47%	0.17	\$ 182,679.00	151.21	2.23%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	21,762.16	-0.69%	-0.69%	30-jun-23	Fijo 2%	-	100.56%	0.22	\$ 4,641.30	21,327.86	2.04%
Lecer 07/2023	X18L3	18-jul-23	100.00%	103.43	0.54%	0.54%	18-jul-23	Fijo 0%	-	99.86%	0.26	\$ 121,440.00	100.48	2.94%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	21,774.44	-0.12%	-0.12%	31-jul-23	Fijo 2%	-	100.62%	0.30	\$ 13,075.00	21,294.77	2.25%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	385.36	3.25%	3.22%	13-ago-23	Fija 1.45%	Sem.	99.41%	0.33	\$ 432,188.00	376.10	2.46%
Lecer 09/2023	X18S3	18-sep-23	100.00%	142.41	2.56%	2.55%	18-sep-23	Fijo 0%	-	98.19%	0.71	\$ 46,647.00	138.23	3.02%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	21,740.00	1.54%	1.54%	29-sep-23	Fijo 2.25%	-	100.29%	0.46	\$ 8,739.00	21,100.00	3.03%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	20,825.00	7.19%	7.16%	28-feb-24	Fijo 3%	-	96.47%	0.82	\$ 3,709.40	20,155.00	3.32%
Bono del Tesoro CER 03/2024	TX24	25-mar-24	100.00%	390.00	11.55%	11.23%	25-sep-23	Fija 1.50%	Sem.	91.43%	0.90	\$ 345,783.00	382.00	2.09%
Bono del Tesoro CER 04/2024	T3X4	14-abr-24	100.00%	97.02	13.46%	13.04%	14-oct-23	Fija 3.75%	Sem.	91.47%	0.94	\$ 696,849.00	98.00	
Bono del Tesoro CER 07/2024	T2X4	26-jul-24	100.00%	279.75	13.41%	12.98%	26-jul-23	Fija 1.55%	Sem.	86.84%	1.20	\$ 309,278.00	275.70	1.47%
Bono del Tesoro CER 10/2024	T4X4	14-oct-24	100.00%	92.97	13.75%	13.31%	14-oct-23	Fija 4%	Sem.	87.63%	1.38	\$ 1,785,858.00	91.39	
Bono del Tesoro CER 02/2025	T2X5	14-feb-25	100.00%	90.40	14.06%	13.60%	14-ago-23	Fija 4.25%	Sem.	85.19%	1.67	\$ 1,339,394.00	88.84	
BONCER 2025	TC25	27-abr-25	100.00%	815.00	13.51%	13.08%	27-abr-23	Fija 4%	Sem.	84.42%	1.82	\$ 29,907.80	810.00	0.62%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	145.00	12.75%	12.36%	09-may-23	Fija 1.80%	Sem.	77.41%	2.36	\$ 48,154.00	142.00	2.11%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	288.70	14.55%	14.05%	09-may-23	Fija 2.00%	Sem.	75.13%	2.27	\$ 190,747.00	285.50	1.12%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	279.00	13.58%	13.14%	09-may-23	Fija 2.25%	Sem.	72.53%	2.76	\$ 75,905.00	273.95	1.84%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	5,590.00	13.35%	12.93%	30-jun-23	Fija 5.83%	Sem.	73.38%	4.07	\$ 10,472.48	5,556.00	0.61%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,780.00	10.50%	10.24%	02-oct-23	1.77%	Sem.	47.07%	8.57	\$ 2,860.55	2,625.00	5.90%
Tasa Fija														
Letra del Tesoro a Dcto. 28/04/23	S28A3	28-abr-23	100.00%	96.21	141.43%	89.86%	28-abr-23	Fijo 0%	-	96.21%	0.02	\$ 21,726.00	94.72	1.57%
Letra del Tesoro a Dcto. 31/05/23	S31Y3	31-may-23	100.00%	89.45	129.39%	87.83%	31-may-23	Fijo 0%	-	89.45%	0.07	\$ 21,726.00	88.03	1.62%
Letra del Tesoro a Dcto. 30/06/23	S30J3	30-jun-23	100.00%	83.41	131.16%	91.87%	30-jun-23	Fijo 0%	-	83.41%	0.11	\$ 21,726.00	82.26	1.40%
Letra del Tesoro a Dcto. 30/07/23	S31L3	31-jul-23	100.00%	79.80	111.43%	83.99%	31-jul-23	Fijo 0%	-	79.80%	0.16	\$ 30,768.00	77.53	2.93%
Bote 10/2023	TO23	18-oct-23	100.00%	79.00	125.23%	100.15%	17-abr-23	Fija 16.00%	Sem.	73.24%	0.31	\$ 64,150.35	70.66	11.81%
Bote 10/2026	TO26	18-oct-26	100.00%	30.20	112.74%	91.71%	17-abr-23	Fija 15.50%	Sem.	28.06%	1.03	\$ 96,569.71	30.65	-1.47%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	97.83	67.35%	58.73%	23-may-23	Fija 43.25%	Sem.	83.74%	1.03	\$ 502,949.00	108.32	-9.69%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	113.53	112.46%	82.92%	18-abr-23	Badlar + 500pbs	Trim.	96.80%	0.56	\$ 9,297.00	114.25	-0.63%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	103.75	97.02%	73.90%	29-jun-23	Badlar + 325pbs	Trim.	100.83%	0.63	\$ 43,603.35	103.00	0.73%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	106.00	105.63%	79.00%	22-may-23	Badlar + 375pbs	Trim.	96.30%	1.12	\$ 13,262.47	106.45	-0.42%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	0.00%	90.98	117.69%	85.87%	12-jul-23	Badlar + 375pbs	Trim.	90.98%	0.94	\$ -	105.15	-13.48%
Dollar Linked														
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	21,155.93	25.95%	24.46%	28-abr-23	0.30%	Sem.	99.01%	0.04	\$ 3,016.00	20,984.08	0.82%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	21,762.16	-8.67%	-8.98%	30-jun-23	0.00%	-	101.98%	0.24	\$ 4,641.30	21,327.86	2.04%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	21,774.44	-6.48%	-6.64%	31-jul-23	0.00%	-	102.04%	0.32	\$ 13,075.00	21,294.77	2.25%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	21,481.01	-2.18%	-2.19%	31-jul-23	0.00%	Sem.	100.67%	0.30	\$ 1,298.00	20,864.61	2.95%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	21,740.00	-3.92%	-3.96%	29-sep-23	0.00%	-	101.88%	0.48	\$ 8,739.00	21,100.00	3.03%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	20,825.00	2.80%	2.80%	28-feb-24	0.00%	-	97.59%	0.86	\$ 3,709.40	20,155.00	3.32%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	20,291.18	5.52%	5.44%	30-abr-23	0.40%	Sem.	94.92%	1.02	\$ 1,278.00	19,580.00	3.63%

Dólar	213.3900
Tasa Ref.	78.0000%
Badlar Priv.	72.3505%
Badlar Priv.	72.3505%
Libor 90 días	5.1979%
CER	88.4134
IPC Feb.	6.6%





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y n o reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.