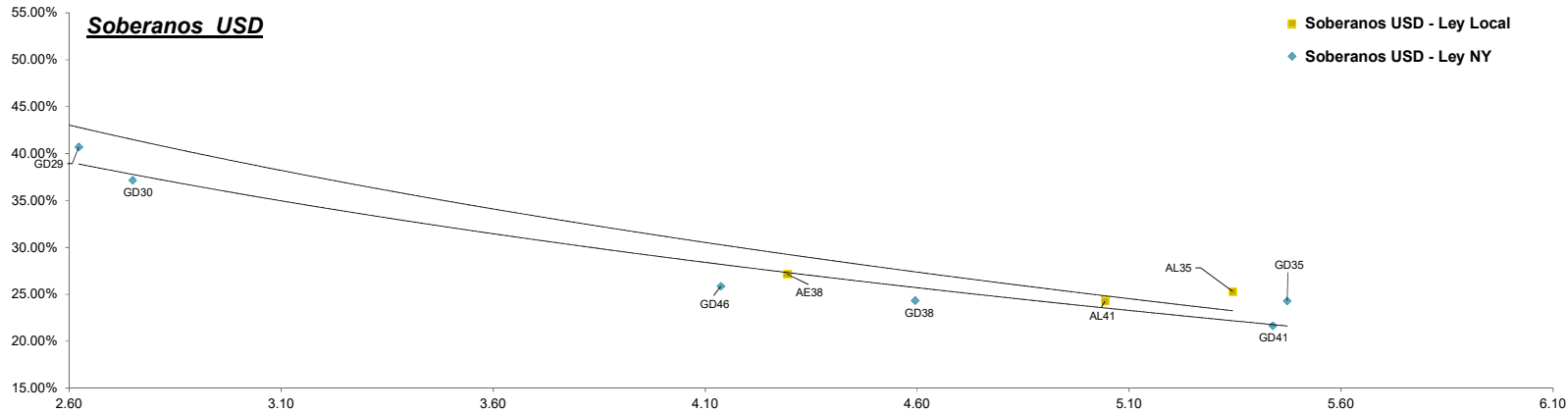


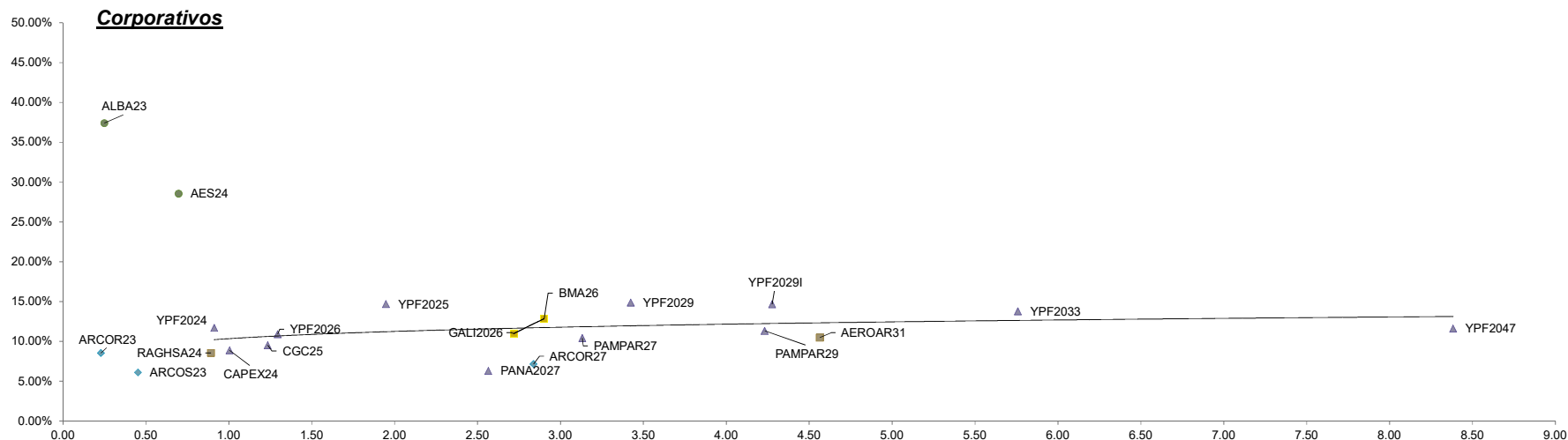
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/03	MTD	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	27.86	44.84%	40.70%	09-jul-23	1.000%	Sem.	28.04%	2.62	\$ 2,635.03	28.08	-0.78%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	28.62	40.61%	37.15%	09-jul-23	0.500%	Sem.	28.71%	2.75	\$ 16,090.61	29.05	-1.48%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	25.69	25.77%	24.29%	09-jul-23	1.500%	Sem.	25.97%	5.47	\$ 20,501.72	26.06	-1.42%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	31.17	25.82%	24.34%	09-jul-23	3.875%	Sem.	31.84%	4.60	\$ 11,405.07	31.26	-0.29%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	28.00	22.81%	21.64%	09-jul-23	3.500%	Sem.	28.63%	5.44	\$ 10,482.11	28.27	-0.96%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	26.45	27.53%	25.86%	09-jul-23	1.500%	Sem.	26.73%	4.14	\$ 2,092.00	26.70	-0.94%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	24.96	50.47%	45.33%	09-jul-23	1.000%	Sem.	24.90%	2.51	\$ 2,194.28	25.20	-0.95%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	25.02	46.84%	42.35%	09-jul-23	0.500%	Sem.	24.99%	2.59	\$ 13,517.56	25.38	-1.42%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	24.68	26.90%	25.30%	09-jul-23	1.500%	Sem.	24.59%	5.34	\$ 19,069.87	24.62	0.24%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	28.35	29.02%	27.17%	09-jul-23	3.875%	Sem.	28.08%	4.29	\$ 7,216.66	28.37	-0.07%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	25.19	25.72%	24.25%	09-jul-23	3.500%	Sem.	24.97%	5.04	\$ 1,500.11	25.24	-0.20%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	24.54	49.15%	44.25%	09-jul-23	0.500%	Sem.	24.64%	2.59	\$ 90.39	25.45	-3.58%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	25.65	43.33%	39.44%	09-jul-23	0.125%	Sem.	25.67%	2.72	\$ 1,165.59	24.33	5.43%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	22.13	26.72%	25.14%	09-jul-23	0.875%	Sem.	22.30%	5.63	\$ 298.80	22.22	-0.41%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	25.75	28.40%	26.63%	09-jul-23	3.000%	Sem.	26.31%	4.50	\$ 809.34	24.93	3.29%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	23.79	24.57%	23.23%	09-jul-23	2.750%	Sem.	24.32%	5.40	\$ 1,572.60	23.61	0.76%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	23.34	28.80%	26.98%	09-jul-23	0.875%	Sem.	23.51%	4.11	\$ 248.13	23.86	-2.18%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	35.28	31.15%	29.04%	01-sep-23	6.625%	Sem.	35.08%	3.38	\$ 6,200.00	35.09	0.54%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	30.24	26.51%	24.96%	01-sep-23	5.875%	Sem.	30.09%	4.83	\$ 770.00	30.20	0.13%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	29.50	25.43%	24.00%	01-sep-23	5.250%	Sem.	29.37%	5.08	\$ 150.00	29.35	0.51%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	89.88	11.76%	11.43%	01-jun-23	7.500%	Sem.	90.15%	2.58	\$ 890.00	90.08	-0.22%	
Cordoba 2025	PDCAR25	10-dic-25	100.00%	85.94	20.00%	19.09%	10-jun-23	3.000%	Sem.	86.26%	1.13	\$ 679.00	86.27	-0.38%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	74.21	18.15%	17.39%	01-jun-23	3.000%	Sem.	74.84%	2.66	\$ 494.00	74.26	-0.07%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	67.48	17.33%	16.64%	01-ago-23	3.000%	Sem.	67.90%	3.76	\$ 433.00	67.20	0.42%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	0.00%	67.49	26.12%	24.61%	29-sep-23	Step-up	Sem.	67.56%	2.02	\$ -	67.54	-0.07%	
Mendoza 2029	PMM29	19-mar-29	92.31%	80.06	14.63%	14.13%	19-sep-23	2.750%	Sem.	80.13%	2.48	\$ 518.77	80.60	-0.67%	
Chubut 2026	BOGAR26	26-jul-26	58.33%	85.93	19.45%	18.17%	26-abr-23	7.750%	Trim.	86.15%	1.36	\$ 379.17	86.21	-0.32%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	74.72	16.55%	15.92%	27-abr-23	2.500%	Sem.	75.46%	2.87	\$ 366.00	74.92	-0.27%	
Neuquen 2030 may	NEU30M	12-may-30	89.34%	96.47	10.23%	9.86%	12-may-23	5.170%	Sem.	96.52%	2.83	\$ 321.15	96.51	-0.04%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.09	13.00%	12.61%	01-may-23	6.900%	Sem.	84.56%	2.85	\$ 250.00	84.45	-0.43%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	59.62	31.75%	29.56%	10-sep-23	2.750%	Sem.	59.85%	1.99	\$ 225.00	59.93	-0.52%	
Tierra del fuego 2027	FUE27	17-abr-27	58.00%	94.64	12.42%	11.88%	17-abr-23	8.950%	Trim.	94.75%	1.81	\$ 118.97	95.05	-0.43%	

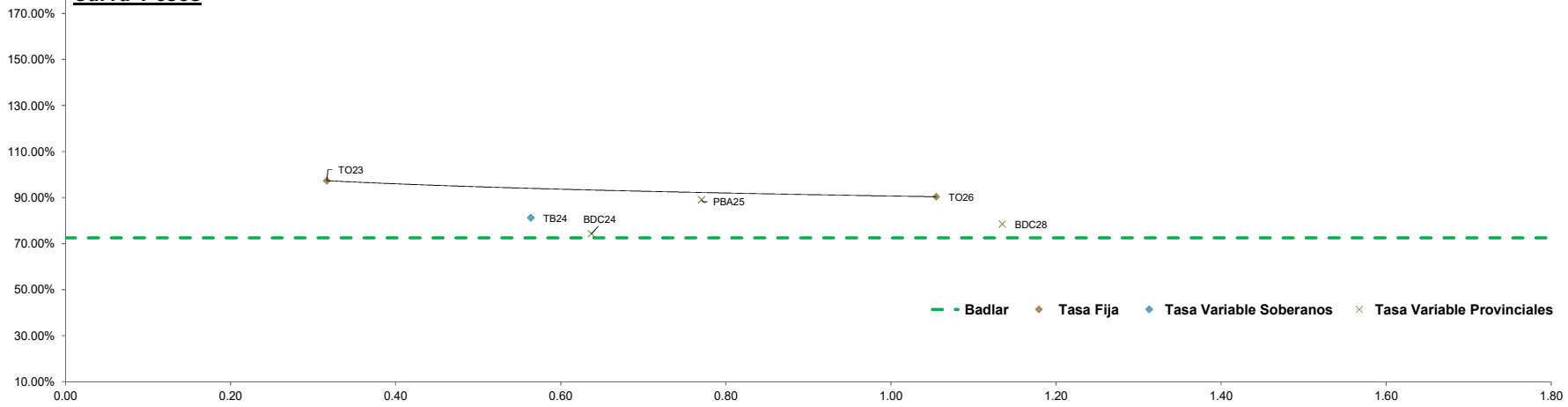


Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	31/03	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.40	8.72%	8.54%	06-jul-23	6.000%	Sem.	99.41%	0.23	\$ 500.00	99.50	-0.10%
Arcor 2027	ARCOR27	09-oct-23	100.00%	103.10	7.29%	7.16%	09-oct-23	8.250%	Sem.	103.10%	2.84	\$ 127.94	103.50	-0.39%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	100.20	6.20%	6.11%	27-sep-23	6.625%	Sem.	100.20%	0.45	\$ 348.47	99.90	0.30%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	92.60	11.29%	10.98%	19-jul-23	8.250%	Sem.	92.73%	2.72	\$ 250.00	93.90	-1.38%
Banco Macro 2026	BMA26	04-nov-26	100.00%	82.90	13.26%	12.85%	04-may-23	6.750%	Sem.	83.39%	2.90	\$ 400.00	83.40	-0.60%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	97.90	9.08%	8.88%	15-may-23	6.875%	Sem.	97.96%	1.00	\$ 300.00	98.10	-0.20%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	99.90	9.76%	9.53%	08-sep-23	9.500%	Sem.	99.90%	1.23	\$ 220.20	99.70	0.20%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	107.60	6.41%	6.31%	30-abr-23	9.125%	Sem.	107.30%	2.56	\$ 300.00	107.60	0.00%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	91.00	10.68%	10.41%	24-jul-23	7.500%	Sem.	91.14%	3.13	\$ 750.00	89.80	1.34%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	91.20	11.64%	11.32%	15-abr-23	9.125%	Sem.	90.91%	4.23	\$ 292.53	90.50	0.77%
YPF 2024	YPF2024	04-abr-24	40.00%	97.30	12.04%	11.70%	04-oct-23	8.750%	Sem.	97.30%	0.91	\$ 530.00	97.20	0.10%
YPF 2025	YPF2025	28-jul-25	100.00%	88.20	15.24%	14.70%	28-jul-23	8.500%	Sem.	88.40%	1.95	\$ 1,500.00	87.70	0.57%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	92.31%	97.50	11.36%	10.91%	12-may-23	4.000%	Sem.	97.54%	1.29	\$ 715.67	97.10	0.41%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	80.70	15.41%	14.86%	30-jun-23	9.000%	Sem.	81.18%	3.42	\$ 747.00	80.80	-0.12%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	75.30	15.20%	14.67%	27-jun-23	8.500%	Sem.	75.89%	4.28	\$ 500.00	75.70	-0.53%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	65.80	14.25%	13.77%	30-sep-23	7.000%	Sem.	65.87%	5.76	\$ 575.00	66.20	-0.60%
YPF 2047	YPF2047	15-dic-47	100.00%	62.60	11.96%	11.62%	15-jun-23	7.000%	Sem.	63.42%	8.38	\$ 750.00	61.90	1.13%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	85.70	30.59%	28.56%	02-ago-23	7.750%	Sem.	85.90%	0.70	\$ 300.00	85.70	0.00%
Albani 2023	ALBA23	27-jul-23	100.00%	92.80	40.91%	37.41%	27-jul-23	9.625%	Sem.	92.93%	0.25	\$ 336.00	92.60	0.22%
Albani 2027	ALBA27	01-dic-27	94.50%	76.40	24.02%	22.32%	01-jun-23	9.875%	Sem.	77.20%	1.92	\$ 317.52	76.30	0.13%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	66.67%	91.70	12.45%	11.91%	01-may-23	9.375%	Sem.	91.81%	1.65	\$ 204.00	91.40	0.33%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	91.10	10.89%	10.47%	01-may-23	8.500%	Sem.	91.24%	4.56	\$ 64.00	90.50	0.66%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.80	8.74%	8.56%	21-sep-23	7.250%	Sem.	98.80%	0.89	\$ 119.73	98.50	0.30%



Curva Pesos



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