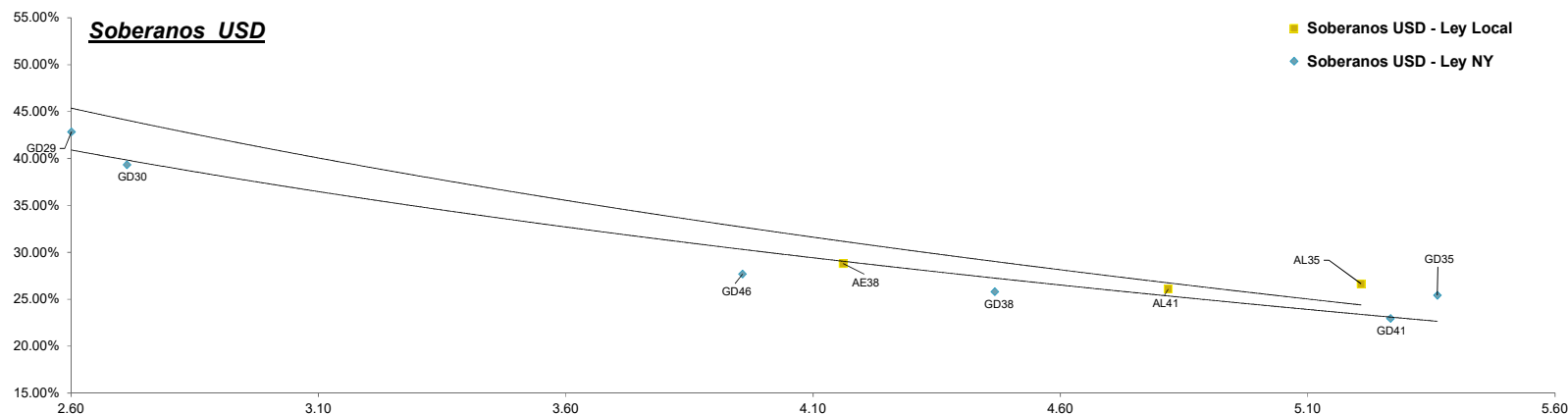


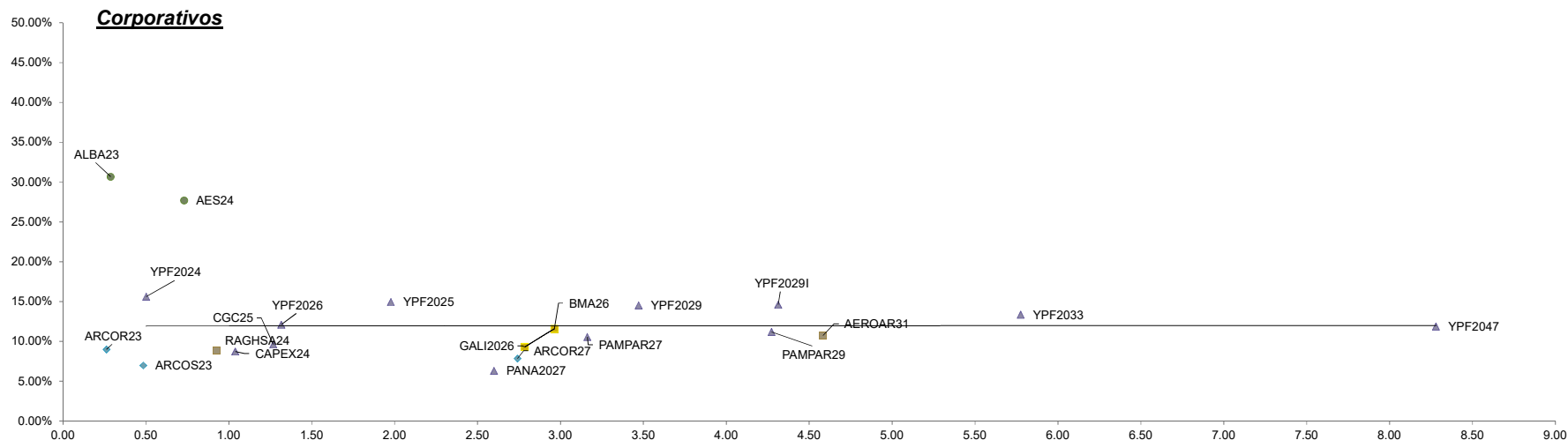
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/02	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	26.00	47.44%	42.85%	09-jul-23	1.000%	Sem.	26.16%	2.60	\$ 2,635.03	31.26	-16.83%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	26.64	43.20%	39.34%	09-jul-23	0.500%	Sem.	26.72%	2.71	\$ 16,090.61	32.58	-18.23%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	24.00	27.03%	25.41%	09-jul-23	1.500%	Sem.	24.25%	5.36	\$ 20,501.72	28.64	-16.20%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	28.99	27.47%	25.81%	09-jul-23	3.875%	Sem.	29.58%	4.47	\$ 11,405.07	35.19	-17.62%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	25.96	24.27%	22.96%	09-jul-23	3.500%	Sem.	26.52%	5.27	\$ 10,482.11	31.61	-17.87%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	24.37	29.60%	27.69%	09-jul-23	1.500%	Sem.	24.62%	3.96	\$ 2,092.00	29.17	-16.46%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	23.05	53.66%	47.92%	09-jul-23	1.000%	Sem.	23.00%	2.48	\$ 2,194.28	28.36	-18.72%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	22.56	51.09%	45.84%	09-jul-23	0.500%	Sem.	22.54%	2.53	\$ 13,517.56	27.90	-19.14%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	22.79	28.42%	26.65%	09-jul-23	1.500%	Sem.	22.72%	5.21	\$ 19,069.87	27.86	-18.20%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	26.22	30.87%	28.80%	09-jul-23	3.875%	Sem.	26.00%	4.16	\$ 7,216.66	31.71	-17.31%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	22.83	27.78%	26.08%	09-jul-23	3.500%	Sem.	22.66%	4.82	\$ 1,500.11	27.85	-18.03%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	25.45	46.86%	42.37%	09-jul-23	0.500%	Sem.	25.53%	2.66	\$ 90.39	27.38	-7.05%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	25.27	43.43%	39.53%	09-jul-23	0.125%	Sem.	25.29%	2.75	\$ 1,165.59	27.53	-8.21%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	23.42	25.48%	24.04%	09-jul-23	0.875%	Sem.	23.56%	5.79	\$ 298.80	25.21	-7.10%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	24.88	29.13%	27.27%	09-jul-23	3.000%	Sem.	25.37%	4.47	\$ 809.34	27.79	-10.47%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	23.02	25.16%	23.75%	09-jul-23	2.750%	Sem.	23.48%	5.35	\$ 1,572.60	25.44	-9.51%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	21.90	30.36%	28.35%	09-jul-23	0.875%	Sem.	22.05%	3.99	\$ 248.13	25.00	-12.40%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	33.95	32.13%	29.89%	01-sep-23	6.625%	Sem.	33.82%	3.34	\$ 6,200.00	38.48	-11.77%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	30.12	26.41%	24.86%	01-sep-23	5.875%	Sem.	30.02%	4.87	\$ 770.00	32.62	-7.66%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	29.27	25.43%	23.99%	01-sep-23	5.250%	Sem.	29.18%	5.11	\$ 150.00	30.83	-5.06%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	90.93	11.26%	10.96%	01-jun-23	7.500%	Sem.	91.15%	2.62	\$ 890.00	93.52	-2.77%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	87.54	17.99%	17.25%	10-jun-23	3.000%	Sem.	87.79%	1.19	\$ 679.00	87.35	0.22%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	75.02	17.62%	16.90%	01-jun-23	3.000%	Sem.	75.57%	2.71	\$ 494.00	76.62	-2.09%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	68.43	16.88%	16.22%	01-ago-23	3.000%	Sem.	68.76%	3.81	\$ 433.00	69.62	-1.71%
Ciudad de Córdoba 2027	COROA27	29-sep-27	100.00%	67.86	26.25%	24.72%	29-mar-23	Step-up	Sem.	68.57%	1.96	\$ 22.15	67.22	0.95%
Mendoza 2029	PMM29	19-mar-29	92.31%	81.70	13.68%	13.24%	19-sep-23	2.750%	Sem.	81.73%	2.55	\$ 518.77	82.93	-1.48%
Chubut 2026	BOGAR26	26-jul-26	58.33%	87.63	17.64%	16.58%	26-abr-23	7.750%	Trim.	87.79%	1.42	\$ 379.17	88.62	-1.12%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	75.63	16.03%	15.43%	27-abr-23	2.500%	Sem.	76.29%	2.92	\$ 366.00	77.61	-2.55%
Neuquen 2030 may	NEU30M	12-may-30	89.34%	96.86	10.07%	9.71%	12-may-23	5.170%	Sem.	96.89%	2.87	\$ 321.15	98.25	-1.41%
Santa Fe 2027	SFE27	01-nov-27	100.00%	85.58	12.33%	11.97%	01-may-23	6.900%	Sem.	85.98%	2.90	\$ 250.00	86.63	-1.21%
Rio Negro 2028	PRN28	10-mar-28	100.00%	60.55	30.55%	28.52%	10-sep-23	2.750%	Sem.	60.68%	2.05	\$ 225.00	60.59	-0.07%
Tierra del fuego 2027	FUE27	17-abr-27	58.00%	95.50	11.84%	11.35%	17-abr-23	8.950%	Trim.	95.58%	1.85	\$ 118.97	96.71	-1.25%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/02	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.20	9.18%	8.98%	06-jul-23	6.000%	Sem.	99.21%	0.26	\$ 500.00	99.60	-0.40%
Arcor 2027	ARCOR27	09-oct-27	100.00%	101.80	8.00%	7.84%	09-abr-23	8.250%	Sem.	101.74%	2.74	\$ 127.94	104.40	-2.49%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	99.80	7.10%	6.98%	27-sep-23	6.625%	Sem.	99.80%	0.48	\$ 348.47	100.00	-0.20%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	97.00	9.53%	9.31%	19-jul-23	8.250%	Sem.	97.05%	2.79	\$ 250.00	96.10	0.94%
Banco Macro 2026	BMA26	04-nov-26	100.00%	86.00	11.92%	11.58%	04-may-23	6.750%	Sem.	86.37%	2.96	\$ 400.00	86.50	-0.58%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.00	8.92%	8.73%	15-may-23	6.875%	Sem.	98.05%	1.04	\$ 300.00	98.70	-0.71%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	99.80	9.85%	9.62%	08-sep-23	9.500%	Sem.	99.80%	1.27	\$ 220.20	100.80	-0.99%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	107.70	6.40%	6.31%	30-abr-23	9.125%	Sem.	107.42%	2.60	\$ 300.00	108.90	-1.10%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	90.50	10.84%	10.56%	24-jul-23	7.500%	Sem.	90.62%	3.16	\$ 750.00	92.00	-1.63%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	91.20	11.50%	11.19%	15-abr-23	9.125%	Sem.	91.36%	4.27	\$ 292.53	93.10	-2.04%
YPF 2024	YPF2024	04-abr-24	70.00%	96.30	16.23%	15.62%	04-abr-23	8.750%	Sem.	96.45%	0.50	\$ 927.50	98.10	-1.83%
YPF 2025	YPF2025	28-jul-25	100.00%	87.60	15.52%	14.96%	28-jul-23	8.500%	Sem.	87.77%	1.98	\$ 1,500.00	90.00	-2.67%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	92.31%	95.90	12.66%	12.10%	12-may-23	4.000%	Sem.	95.94%	1.32	\$ 715.67	98.80	-2.94%
YPF2029 (Clase XVIII)	YPF2029	30-jun-29	100.00%	81.60	15.04%	14.52%	30-jun-23	9.000%	Sem.	82.00%	3.47	\$ 747.00	87.20	-6.42%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	75.40	15.14%	14.61%	27-jun-23	8.500%	Sem.	75.92%	4.31	\$ 500.00	80.10	-5.87%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	67.30	13.81%	13.36%	30-mar-23	7.000%	Sem.	67.54%	5.78	\$ 575.00	71.70	-6.14%
YPF 2047	YPF2047	15-dic-47	100.00%	61.30	12.21%	11.86%	15-jun-23	7.000%	Sem.	62.06%	8.28	\$ 750.00	64.70	-5.26%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	85.70	29.61%	27.69%	02-ago-23	7.750%	Sem.	85.86%	0.73	\$ 300.00	88.10	-2.72%
Albanesi 2023	ALBA23	27-jul-23	100.00%	93.80	33.03%	30.68%	27-jul-23	9.625%	Sem.	93.89%	0.29	\$ 336.00	89.20	5.16%
Albanesi 2027	ALBA27	01-dic-27	94.50%	76.20	23.98%	22.28%	01-jun-23	9.875%	Sem.	76.93%	1.95	\$ 317.52	78.10	-2.43%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	66.67%	91.60	12.42%	11.88%	01-may-23	9.375%	Sem.	91.69%	1.69	\$ 204.00	91.10	0.55%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	90.00	11.16%	10.73%	01-may-23	8.500%	Sem.	90.13%	4.58	\$ 64.00	91.30	-1.42%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	98.50	9.04%	8.85%	21-sep-23	7.250%	Sem.	98.50%	0.93	\$ 119.73	98.00	0.51%

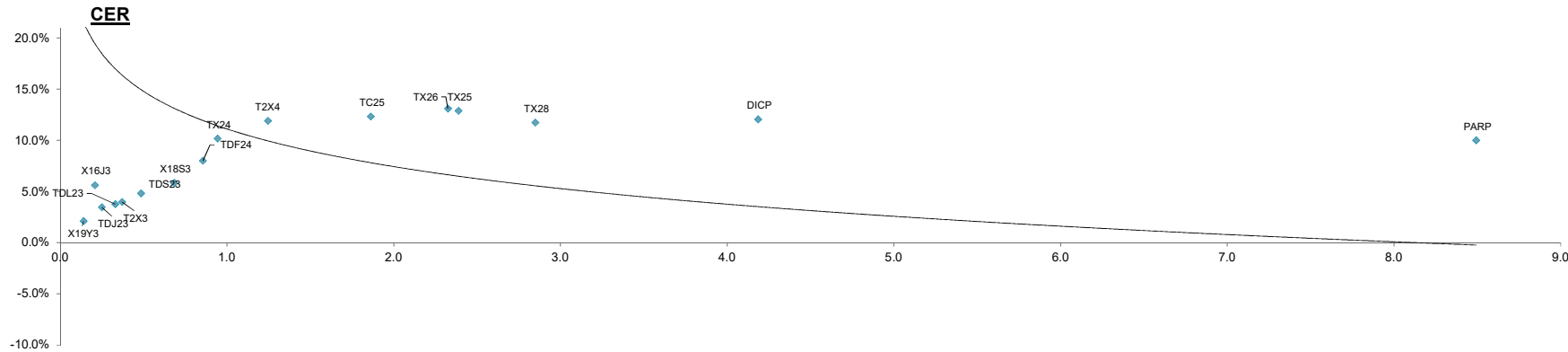


Fixed Income Research

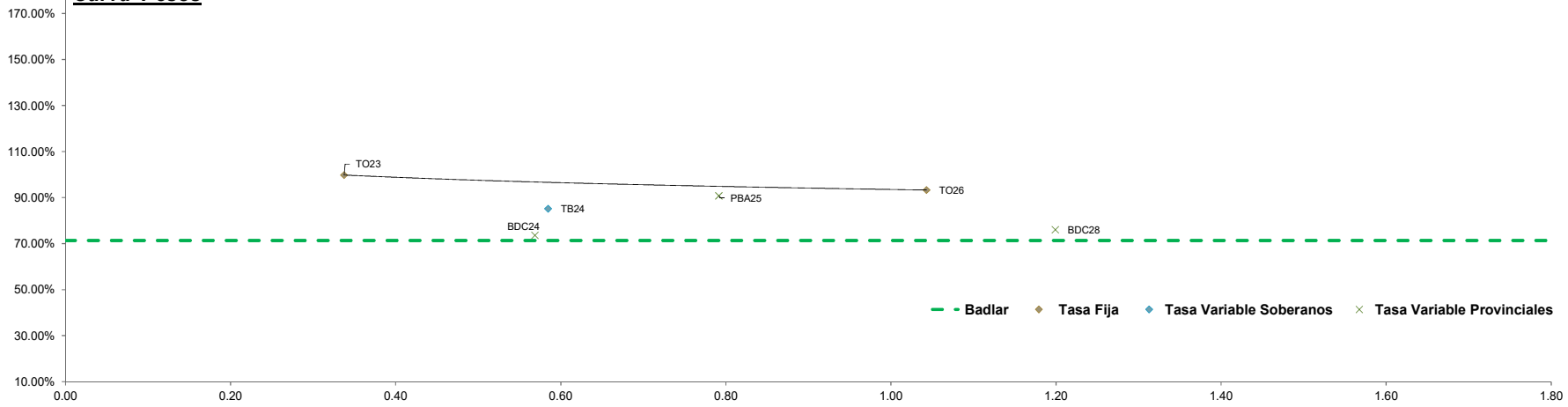


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/02	MTD
Ajustables por CER (*)														
Lecer 04/2023	X21A3	21-abr-23	100.00%	196.70	120.14%	80.99%	21-abr-23	Fijo 0%	-	94.94%	0.04	\$ 240,657.00	186.27	5.60%
Lecer 05/2023	X19Y3	19-may-23	100.00%	188.98	2.11%	2.10%	19-may-23	Fijo 0%	-	99.70%	0.14	\$ 337,491.00	178.53	5.86%
Lecer 06/2023	X16J3	16-jun-23	100.00%	149.15	5.73%	5.61%	16-jun-23	Fijo 0%	-	98.79%	0.21	\$ 182,679.00	140.43	6.21%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	20,924.92	3.49%	3.45%	30-jun-23	Fijo 2%	-	99.61%	0.25	\$ 4,641.30	19,740.24	6.00%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	20,877.72	3.81%	3.76%	31-jul-23	Fijo 2%	-	99.38%	0.33	\$ 13,075.00	19,693.16	6.02%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	372.86	4.01%	3.97%	13-ago-23	Fija 1.45%	Sem.	99.07%	0.37	\$ 432,188.00	349.00	6.84%
Lecer 09/2023	X18S3	18-sep-23	100.00%	135.20	5.88%	5.83%	18-sep-23	Fijo 0%	-	95.95%	0.68	\$ 46,647.00	132.00	2.42%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	20,766.67	4.86%	4.80%	29-sep-23	Fijo 2.25%	-	98.70%	0.48	\$ 8,739.00	19,457.53	6.73%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	20,031.10	8.02%	7.99%	28-feb-24	Fijo 3%	-	95.63%	0.85	\$ 3,709.40	18,650.00	7.41%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	381.00	10.42%	10.16%	25-sep-23	Fija 1.50%	Sem.	91.99%	0.94	\$ 345,783.00	362.60	5.07%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	274.05	12.25%	11.90%	26-jul-23	Fija 1.55%	Sem.	87.62%	1.24	\$ 309,278.00	263.00	4.20%
BONCER 2025	TC25	27-abr-25	100.00%	799.00	12.69%	12.31%	27-abr-23	Fija 4%	Sem.	85.32%	1.86	\$ 29,907.80	759.90	5.15%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	138.50	13.28%	12.87%	09-may-23	Fija 1.80%	Sem.	76.16%	2.39	\$ 48,154.00	123.35	12.28%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	285.25	13.51%	13.08%	09-may-23	Fija 2.00%	Sem.	76.47%	2.32	\$ 190,747.00	280.65	1.64%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	280.69	12.07%	11.72%	09-may-23	Fija 2.25%	Sem.	75.17%	2.85	\$ 75,905.00	268.70	4.46%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	5,605.00	12.40%	12.04%	30-jun-23	Fija 5.83%	Sem.	75.91%	4.19	\$ 10,472.48	5,695.00	-1.58%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,800.00	10.24%	9.99%	31-mar-23	1.77%	Sem.	48.40%	8.49	\$ 2,860.55	2,631.00	6.42%
Tasa Fija														
Letra del Tesoro a Dcto. 31/03/23	S31M3	31-mar-23	100.00%	99.12	192.93%	107.95%	31-mar-23	Fijo 0%	-	99.12%	0.00	\$ 21,726.00	94.40	5.00%
Letra del Tesoro a Dcto. 28/04/23	S28A3	28-abr-23	100.00%	93.20	129.19%	85.93%	28-abr-23	Fijo 0%	-	93.20%	0.05	\$ 21,726.00	88.61	5.18%
Letra del Tesoro a Dcto. 31/05/23	S31Y3	31-may-23	100.00%	86.60	127.21%	88.27%	31-may-23	Fijo 0%	-	86.60%	0.09	\$ 21,726.00	82.36	5.15%
Letra del Tesoro a Dcto. 30/06/23	S30J3	30-jun-23	100.00%	82.99	106.31%	79.61%	30-jun-23	Fijo 0%	-	82.99%	0.14	\$ 21,726.00	79.22	4.75%
Bote 10/2023	TO23	18-oct-23	100.00%	76.50	124.69%	99.79%	17-abr-23	Fija 16.00%	Sem.	71.36%	0.34	\$ 64,150.35	73.60	3.94%
Bote 10/2026	TO26	18-oct-26	100.00%	28.80	115.03%	93.28%	17-abr-23	Fija 15.50%	Sem.	26.92%	1.04	\$ 96,569.71	30.00	-4.00%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	97.83	64.80%	56.75%	23-may-23	Fija 43.25%	Sem.	85.05%	1.08	\$ 502,949.00	111.26	-12.07%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	108.00	116.47%	85.19%	18-abr-23	Badlar + 500pbs	Trim.	94.59%	0.58	\$ 9,297.00	105.90	1.98%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	118.40	96.54%	73.61%	29-mar-23	Badlar + 325pbs	Trim.	100.54%	0.57	\$ 43,603.35	112.50	5.24%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	105.40	100.51%	75.99%	22-may-23	Badlar + 375pbs	Trim.	98.56%	1.20	\$ 13,262.47	101.00	4.36%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	100.80	126.55%	90.74%	12-abr-23	Badlar + 375pbs	Trim.	87.56%	0.79	\$ 30,000.00	99.60	1.20%
Dollar Linked														
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	20,669.28	-3.39%	-3.42%	28-abr-23	0.30%	Sem.	100.32%	0.09	\$ 3,016.00	19,610.80	5.40%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	20,924.92	-6.29%	-6.44%	30-jun-23	0.00%	-	101.69%	0.28	\$ 4,641.30	19,740.24	6.00%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	20,877.72	-4.13%	-4.19%	31-jul-23	0.00%	-	101.46%	0.36	\$ 13,075.00	19,693.16	6.02%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	20,638.00	-0.85%	-0.85%	31-jul-23	0.00%	Sem.	100.29%	0.34	\$ 1,298.00	19,475.00	5.97%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	20,766.67	-1.78%	-1.79%	29-sep-23	0.00%	-	100.92%	0.52	\$ 8,739.00	19,457.53	6.73%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	20,031.10	2.96%	2.96%	28-feb-24	0.00%	-	97.34%	0.90	\$ 3,709.40	18,650.00	7.41%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	19,560.49	5.34%	5.27%	30-abr-23	0.40%	Sem.	94.90%	1.06	\$ 1,278.00	18,263.05	7.10%

Dólar	205.7800
Tasa Ref.	78.0000%
Badlar Priv.	71.3750%
Libor 90 días	5.0800%
CER	85.1924
IPC Feb.	6.6%



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.