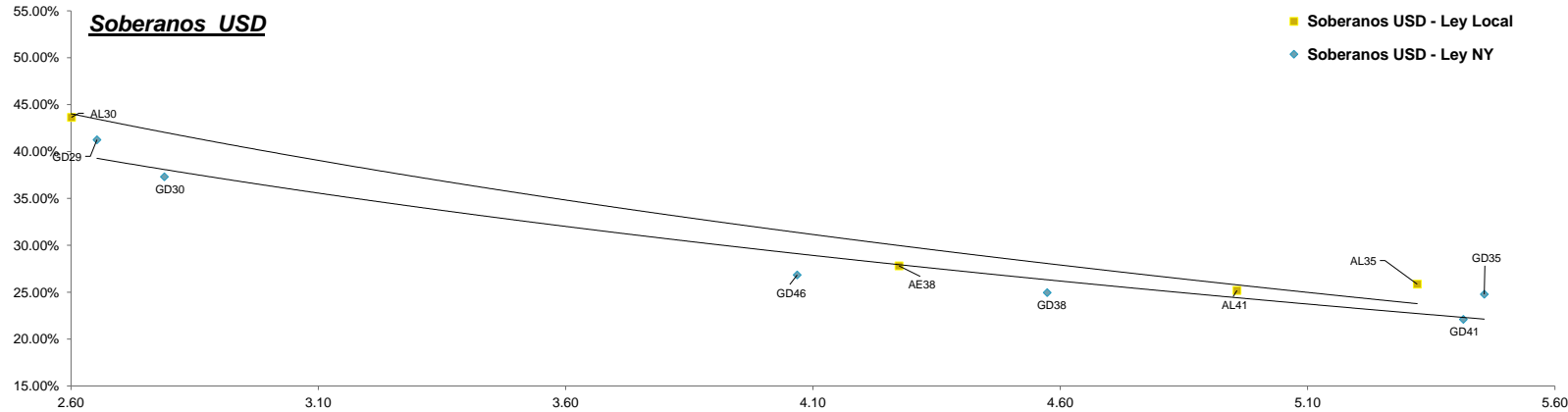


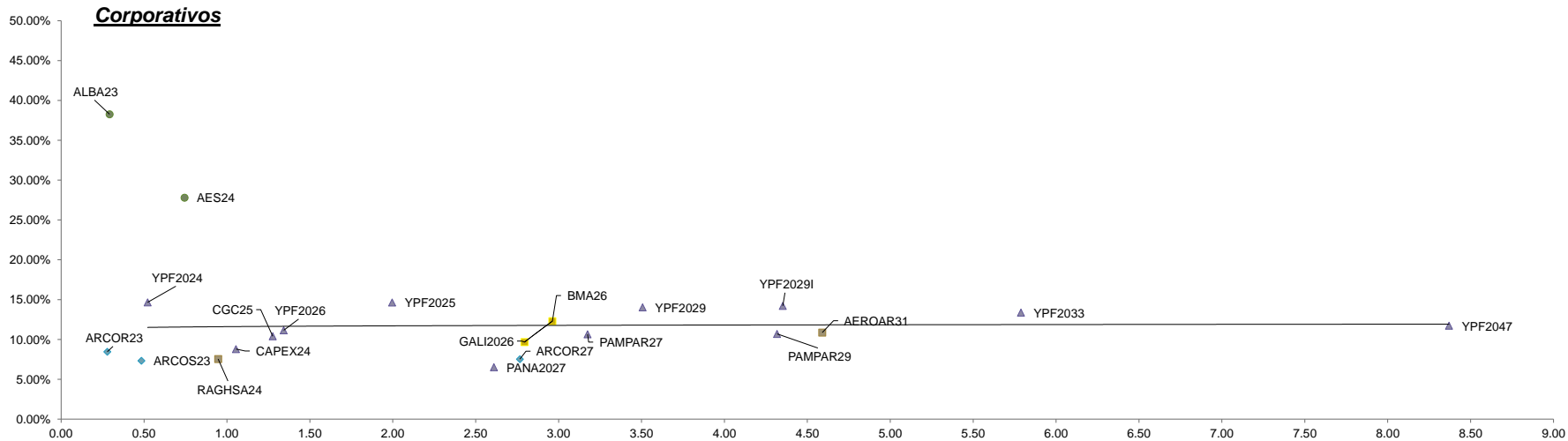
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/02	MTD	
Soberanos USD															
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	26.97	45.51%	41.25%	09-jul-23	1.000%	Sem.	27.12%	2.65	\$ 2,635.03	31.26	-13.72%	
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	28.02	40.79%	37.31%	09-jul-23	0.500%	Sem.	28.09%	2.79	\$ 16,090.61	32.58	-14.00%	
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	24.78	26.31%	24.78%	09-jul-23	1.500%	Sem.	25.00%	5.46	\$ 20,501.72	28.64	-13.48%	
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	30.10	26.51%	24.96%	09-jul-23	3.875%	Sem.	30.64%	4.57	\$ 11,405.07	35.19	-14.46%	
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	27.18	23.31%	22.09%	09-jul-23	3.500%	Sem.	27.69%	5.41	\$ 10,482.11	31.61	-14.01%	
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	25.15	28.63%	26.83%	09-jul-23	1.500%	Sem.	25.37%	4.07	\$ 2,092.00	29.17	-13.78%	
BONAR 2029 - step up	AL29	09-jul-29	100.00%	24.23	50.87%	45.66%	09-jul-23	1.000%	Sem.	24.18%	2.55	\$ 2,194.28	28.36	-14.56%	
BONAR 2030 - step up	AL30	09-jul-30	100.00%	23.71	48.40%	43.64%	09-jul-23	0.500%	Sem.	23.69%	2.60	\$ 13,517.56	27.90	-15.02%	
BONAR 2035 - step up	AL35	09-jul-35	100.00%	23.67	27.52%	25.85%	09-jul-23	1.500%	Sem.	23.60%	5.32	\$ 19,069.87	27.86	-15.04%	
BONAR 2038 - step up	AE38	09-ene-38	100.00%	27.22	29.74%	27.81%	09-jul-23	3.875%	Sem.	27.01%	4.27	\$ 7,216.66	31.71	-14.16%	
BONAR 2041 - step up	AL41	09-jul-41	100.00%	23.76	26.76%	25.18%	09-jul-23	3.500%	Sem.	23.59%	4.96	\$ 1,500.11	27.85	-14.69%	
Soberanos Euros															
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	24.80	47.76%	43.11%	09-jul-23	0.500%	Sem.	24.88%	2.66	\$ 90.39	27.38	-9.42%	
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	23.48	46.41%	42.00%	09-jul-23	0.125%	Sem.	23.50%	2.69	\$ 1,165.59	27.53	-14.71%	
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	23.13	25.66%	24.20%	09-jul-23	0.875%	Sem.	23.26%	5.79	\$ 298.80	25.21	-8.25%	
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	24.17	29.79%	27.85%	09-jul-23	3.000%	Sem.	24.62%	4.42	\$ 809.34	27.79	-13.03%	
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	21.85	26.20%	24.68%	09-jul-23	2.750%	Sem.	22.28%	5.23	\$ 1,572.60	25.44	-14.11%	
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	21.90	30.25%	28.26%	09-jul-23	0.875%	Sem.	22.04%	4.02	\$ 248.13	25.00	-12.40%	
Provinciales															
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	34.04	31.88%	29.68%	01-sep-23	6.625%	Sem.	33.94%	3.37	\$ 6,200.00	38.48	-11.54%	
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	30.79	25.82%	24.34%	01-sep-23	5.875%	Sem.	30.71%	4.95	\$ 770.00	32.62	-5.61%	
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	29.73	25.01%	23.62%	01-sep-23	5.250%	Sem.	29.66%	5.17	\$ 150.00	30.83	-3.57%	
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	91.45	11.02%	10.73%	01-jun-23	7.500%	Sem.	91.64%	2.64	\$ 890.00	93.52	-2.21%	
Cordoba 2025	PDCAR25	10-dic-25	100.00%	87.53	17.87%	17.14%	10-jun-23	3.000%	Sem.	87.77%	1.20	\$ 679.00	87.35	0.21%	
Cordoba 2027	PDCAR27	01-jun-27	100.00%	75.62	17.26%	16.58%	01-jun-23	3.000%	Sem.	76.13%	2.73	\$ 494.00	76.62	-1.31%	
Cordoba 2029	PDCAR29	01-feb-29	100.00%	69.13	16.57%	15.94%	01-ago-23	3.000%	Sem.	69.42%	3.84	\$ 433.00	69.62	-0.70%	
Ciudad de Córdoba 2027	COROA27	29-sep-27	100.00%	67.04	26.77%	25.18%	29-mar-23	Step-up	Sem.	67.74%	1.96	\$ 22.15	67.22	-0.27%	
Mendoza 2029	PMM29	19-mar-29	92.31%	82.11	13.43%	13.01%	19-sep-23	2.750%	Sem.	82.12%	2.57	\$ 518.77	82.93	-0.99%	
Chubut 2026	BOGAR26	26-jul-26	58.33%	87.77	17.42%	16.38%	26-abr-23	7.750%	Trim.	87.91%	1.44	\$ 379.17	88.62	-0.96%	
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	75.88	15.87%	15.29%	27-abr-23	2.500%	Sem.	76.51%	2.95	\$ 366.00	77.61	-2.23%	
Neuquen 2030 may	NEU30M	12-may-30	89.34%	97.24	9.92%	9.57%	12-may-23	5.170%	Sem.	97.26%	2.89	\$ 321.15	98.25	-1.03%	
Santa Fe 2027	SFE27	01-nov-27	100.00%	86.40	11.97%	11.63%	01-may-23	6.900%	Sem.	86.76%	2.93	\$ 250.00	86.63	-0.27%	
Rio Negro 2028	PRN28	10-mar-28	100.00%	60.50	30.46%	28.43%	10-sep-23	2.750%	Sem.	60.59%	2.06	\$ 225.00	60.59	-0.15%	
Tierra del fuego 2027	FUE27	17-abr-27	58.00%	95.64	11.74%	11.26%	17-abr-23	8.950%	Trim.	95.71%	1.87	\$ 118.97	96.71	-1.11%	



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/02	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.30	8.64%	8.46%	06-jul-23	6.000%	Sem.	99.31%	0.28	\$ 500.00	99.60	-0.30%
Arcor 2027	ARCOR27	09-oct-27	100.00%	102.70	7.68%	7.53%	09-abr-23	8.250%	Sem.	102.62%	2.77	\$ 127.94	104.40	-1.63%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	99.60	7.47%	7.34%	27-mar-23	6.625%	Sem.	99.61%	0.48	\$ 348.47	100.00	-0.40%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	96.00	9.91%	9.67%	19-jul-23	8.250%	Sem.	96.06%	2.79	\$ 250.00	96.10	-0.10%
Banco Macro 2026	BMA26	04-nov-26	100.00%	84.10	12.67%	12.29%	04-may-23	6.750%	Sem.	84.50%	2.96	\$ 400.00	86.50	-2.77%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	97.90	8.99%	8.80%	15-may-23	6.875%	Sem.	97.95%	1.05	\$ 300.00	98.70	-0.81%
Cia Gral de Combustible 2025	CGC25	08-mar-25	73.40%	98.80	10.67%	10.40%	08-sep-23	9.500%	Sem.	98.80%	1.28	\$ 220.20	100.80	-1.98%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	107.10	6.63%	6.53%	30-abr-23	9.125%	Sem.	106.85%	2.61	\$ 300.00	108.90	-1.65%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	90.20	10.94%	10.66%	24-jul-23	7.500%	Sem.	90.32%	3.17	\$ 750.00	92.00	-1.96%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	91.40	10.99%	10.70%	15-abr-23	9.125%	Sem.	93.27%	4.32	\$ 292.53	93.10	-1.83%
YPF 2024	YPF2024	04-abr-24	70.00%	96.70	15.19%	14.66%	04-abr-23	8.750%	Sem.	96.83%	0.52	\$ 927.50	98.10	-1.43%
YPF 2025	YPF2025	28-jul-25	100.00%	88.10	15.17%	14.64%	28-jul-23	8.500%	Sem.	88.25%	2.00	\$ 1,500.00	90.00	-2.11%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	92.31%	97.10	11.62%	11.15%	12-may-23	4.000%	Sem.	97.13%	1.34	\$ 715.67	98.80	-1.72%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	83.00	14.52%	14.03%	30-jun-23	9.000%	Sem.	83.34%	3.51	\$ 747.00	87.20	-4.82%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	76.70	14.72%	14.22%	27-jun-23	8.500%	Sem.	77.16%	4.35	\$ 500.00	80.10	-4.24%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	67.10	13.83%	13.38%	30-mar-23	7.000%	Sem.	67.34%	5.79	\$ 575.00	71.70	-6.42%
YPF 2047	YPF2047	15-dic-47	100.00%	62.00	12.07%	11.73%	15-jun-23	7.000%	Sem.	62.70%	8.37	\$ 750.00	64.70	-4.17%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	85.40	29.72%	27.79%	02-ago-23	7.750%	Sem.	85.54%	0.74	\$ 300.00	88.10	-3.06%
Albanesi 2023	ALBA23	27-jul-23	100.00%	91.40	41.93%	38.27%	27-jul-23	9.625%	Sem.	91.52%	0.29	\$ 336.00	89.20	2.47%
Albanesi 2027	ALBA27	01-dic-27	94.50%	75.80	24.19%	22.47%	01-jun-23	9.875%	Sem.	76.50%	1.96	\$ 317.52	78.10	-2.94%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	66.67%	91.30	12.59%	12.03%	01-may-23	9.375%	Sem.	91.38%	1.70	\$ 204.00	91.10	0.22%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	89.40	11.32%	10.87%	01-may-23	8.500%	Sem.	89.52%	4.59	\$ 64.00	91.30	-2.08%
IRSA 2023	IRSA23	23-mar-23	100.00%	99.60	306.12%	203.05%	23-mar-23	8.750%	Sem.	99.62%	0.00	\$ 360.00	99.60	0.00%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	99.70	7.69%	7.55%	21-sep-23	7.250%	Sem.	99.70%	0.95	\$ 119.73	98.00	1.73%

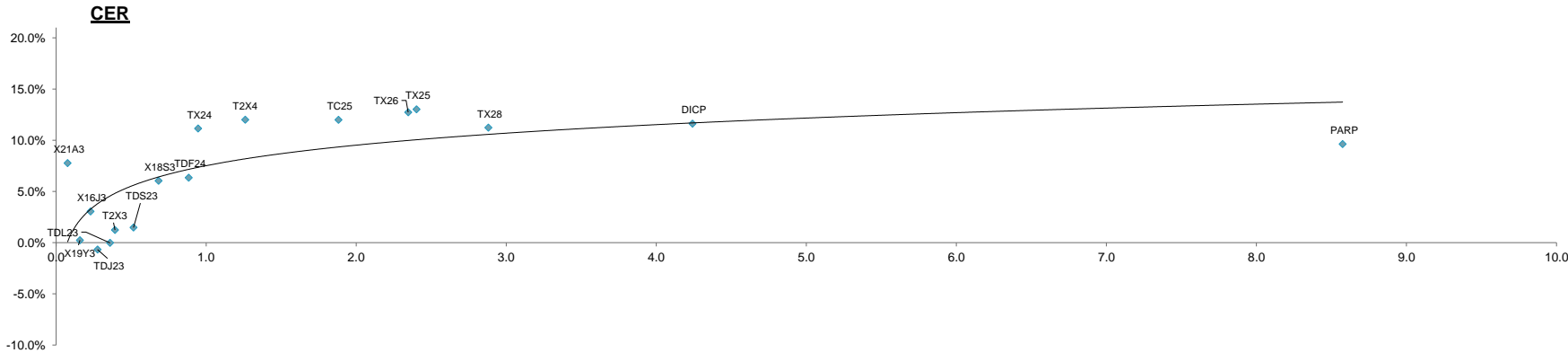


Fixed Income Research

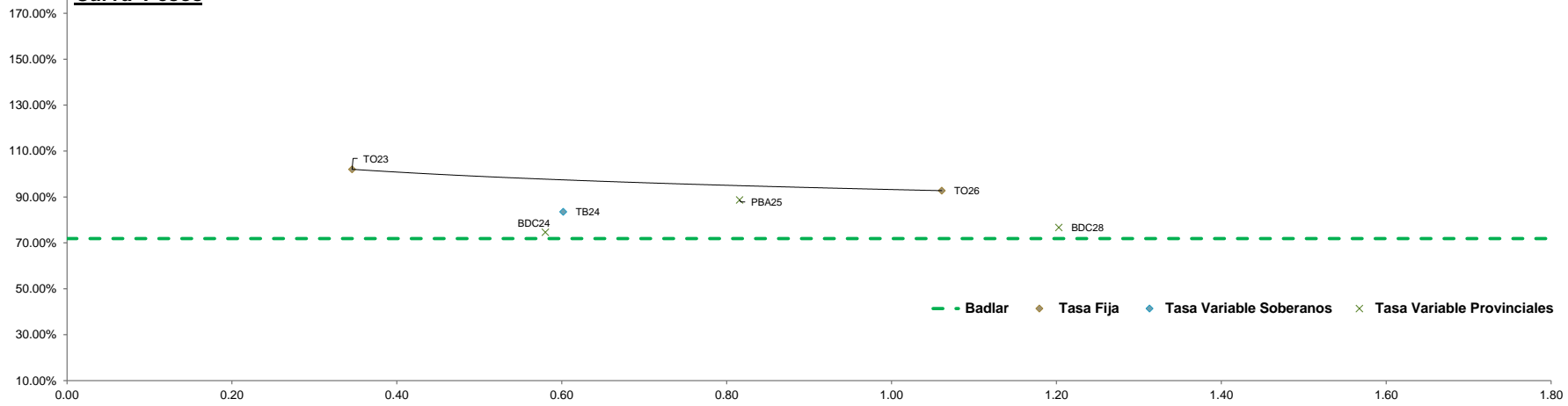


Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	28/02	MTD
Ajustables por CER (*)														
Lecer 04/2023	X21A3	21-abr-23	100.00%	194.29	8.05%	7.77%	21-abr-23	Fijo 0%	-	99.37%	0.08	\$ 240,657.00	186.27	4.31%
Lecer 05/2023	X19Y3	19-may-23	100.00%	187.51	0.23%	0.23%	19-may-23	Fijo 0%	-	99.96%	0.16	\$ 337,491.00	178.53	5.03%
Lecer 06/2023	X16J3	16-jun-23	100.00%	148.35	3.09%	3.05%	16-jun-23	Fijo 0%	-	99.29%	0.23	\$ 182,679.00	140.43	5.64%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	20,930.96	-0.67%	-0.68%	30-jun-23	Fijo 2%	-	100.71%	0.28	\$ 4,641.30	19,740.24	6.03%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	20,929.56	-0.03%	-0.03%	31-jul-23	Fijo 2%	-	100.71%	0.36	\$ 13,075.00	19,693.16	6.28%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	372.71	1.24%	1.24%	13-ago-23	Fija 1.45%	Sem.	100.09%	0.39	\$ 432,188.00	349.00	6.79%
Lecer 09/2023	X18S3	18-sep-23	100.00%	133.61	6.09%	6.04%	18-sep-23	Fijo 0%	-	95.81%	0.68	\$ 46,647.00	132.00	1.22%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	20,890.66	1.48%	1.47%	29-sep-23	Fijo 2.25%	-	100.37%	0.52	\$ 8,739.00	19,457.53	7.37%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	20,089.23	6.35%	6.34%	28-feb-24	Fijo 3%	-	96.95%	0.88	\$ 3,709.40	18,650.00	7.72%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	376.00	11.45%	11.14%	25-mar-23	Fija 1.50%	Sem.	91.07%	0.95	\$ 345,783.00	362.60	3.70%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	270.33	12.37%	12.01%	26-jul-23	Fija 1.55%	Sem.	87.36%	1.26	\$ 309,278.00	263.00	2.79%
BONCER 2025	TC25	27-abr-25	100.00%	794.04	12.34%	11.99%	27-abr-23	Fija 4%	Sem.	85.74%	1.88	\$ 29,907.80	759.90	4.49%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	136.30	13.44%	13.01%	09-may-23	Fija 1.80%	Sem.	75.76%	2.40	\$ 48,154.00	123.35	10.50%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	284.05	13.14%	12.73%	09-may-23	Fija 2.00%	Sem.	76.97%	2.35	\$ 190,747.00	280.65	1.21%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	281.25	11.54%	11.23%	09-may-23	Fija 2.25%	Sem.	76.14%	2.88	\$ 75,905.00	268.70	4.67%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	5,635.71	11.96%	11.62%	30-jun-23	Fija 5.83%	Sem.	77.20%	4.24	\$ 10,472.48	5,695.00	-1.04%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,854.00	9.86%	9.62%	31-mar-23	1.77%	Sem.	49.86%	8.57	\$ 2,860.55	2,631.00	8.48%
Tasa Fija														
Letra del Tesoro a Dcto. 31/03/23	S31M3	31-mar-23	100.00%	97.97	130.01%	84.16%	31-mar-23	Fijo 0%	-	97.97%	0.01	\$ 21,726.00	94.40	3.78%
Letra del Tesoro a Dcto. 28/04/23	S28A3	28-abr-23	100.00%	92.05	126.41%	85.20%	28-abr-23	Fijo 0%	-	92.05%	0.05	\$ 21,726.00	88.61	3.89%
Letra del Tesoro a Dcto. 31/05/23	S31Y3	31-may-23	100.00%	85.97	119.97%	85.11%	31-may-23	Fijo 0%	-	85.97%	0.10	\$ 21,726.00	82.36	4.39%
Letra del Tesoro a Dcto. 30/06/23	S30J3	30-jun-23	100.00%	82.39	102.76%	77.99%	30-jun-23	Fijo 0%	-	82.39%	0.15	\$ 21,726.00	79.22	4.01%
Bote 10/2023	TO23	18-oct-23	100.00%	74.90	128.08%	102.05%	17-abr-23	Fija 16.00%	Sem.	70.04%	0.35	\$ 64,150.35	73.60	1.77%
Bote 10/2026	TO26	18-oct-26	100.00%	28.60	114.25%	92.75%	17-abr-23	Fija 15.50%	Sem.	26.80%	1.06	\$ 96,569.71	30.00	-4.67%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	101.35	59.81%	52.84%	23-may-23	Fija 43.25%	Sem.	88.68%	1.14	\$ 502,949.00	111.26	-8.90%
Tasa Variable														
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	108.00	113.58%	83.56%	18-abr-23	Badlar + 500pbs	Trim.	95.61%	0.60	\$ 9,297.00	105.90	1.98%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	116.70	98.28%	74.66%	29-mar-23	Badlar + 325pbs	Trim.	100.11%	0.58	\$ 43,603.35	112.50	3.73%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	103.90	101.75%	76.72%	22-may-23	Badlar + 375pbs	Trim.	98.26%	1.20	\$ 13,262.47	101.00	2.87%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	101.55	122.81%	88.70%	12-abr-23	Badlar + 375pbs	Trim.	89.14%	0.82	\$ 30,000.00	99.60	1.96%
Dollar Linked														
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	20,382.50	5.01%	4.94%	28-abr-23	0.30%	Sem.	99.54%	0.10	\$ 3,016.00	19,610.80	3.94%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	20,930.96	-8.09%	-8.33%	30-jun-23	0.00%	-	102.34%	0.30	\$ 4,641.30	19,740.24	6.03%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	20,929.56	-6.22%	-6.34%	31-jul-23	0.00%	-	102.33%	0.38	\$ 13,075.00	19,693.16	6.28%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	100.00%	20,422.03	0.42%	0.42%	31-jul-23	0.00%	Sem.	99.85%	0.36	\$ 1,298.00	19,475.00	4.86%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	20,890.66	-3.97%	-4.00%	29-sep-23	0.00%	-	102.14%	0.55	\$ 8,739.00	19,457.53	7.37%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	20,089.23	1.93%	1.93%	28-feb-24	0.00%	-	98.22%	0.92	\$ 3,709.40	18,650.00	7.72%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	19,777.75	3.64%	3.61%	30-abr-23	0.40%	Sem.	96.55%	1.09	\$ 1,278.00	18,263.05	8.29%

Dólar	204.5300
Tasa Ref.	78.0000%
Badlar Priv.	71.8750%
Libor 90 dias	4.9984%
CER	84.6671
IPC Feb.	6.6%



Curva Pesos



DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.