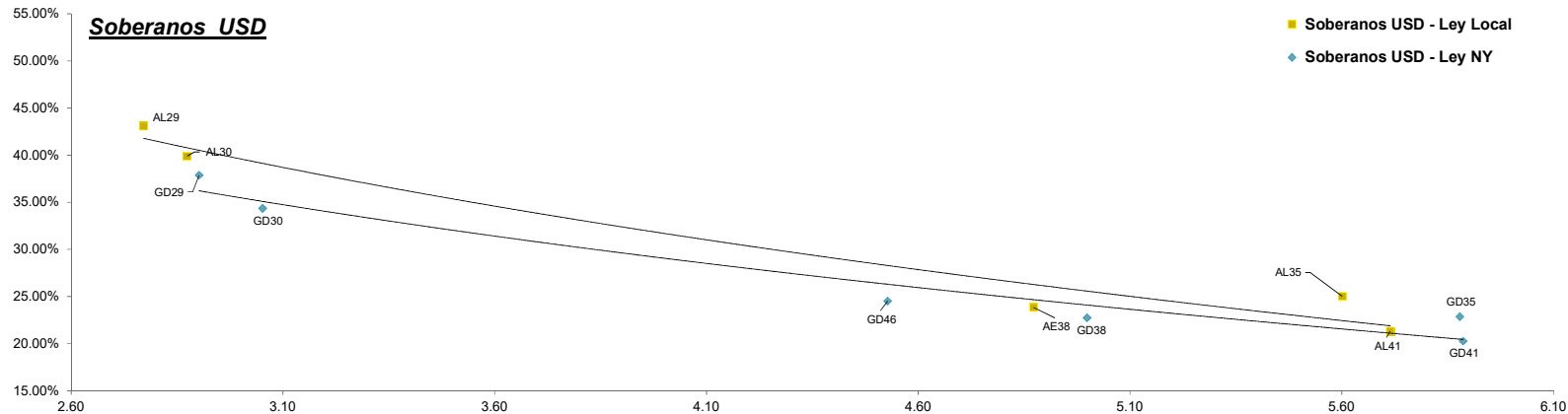


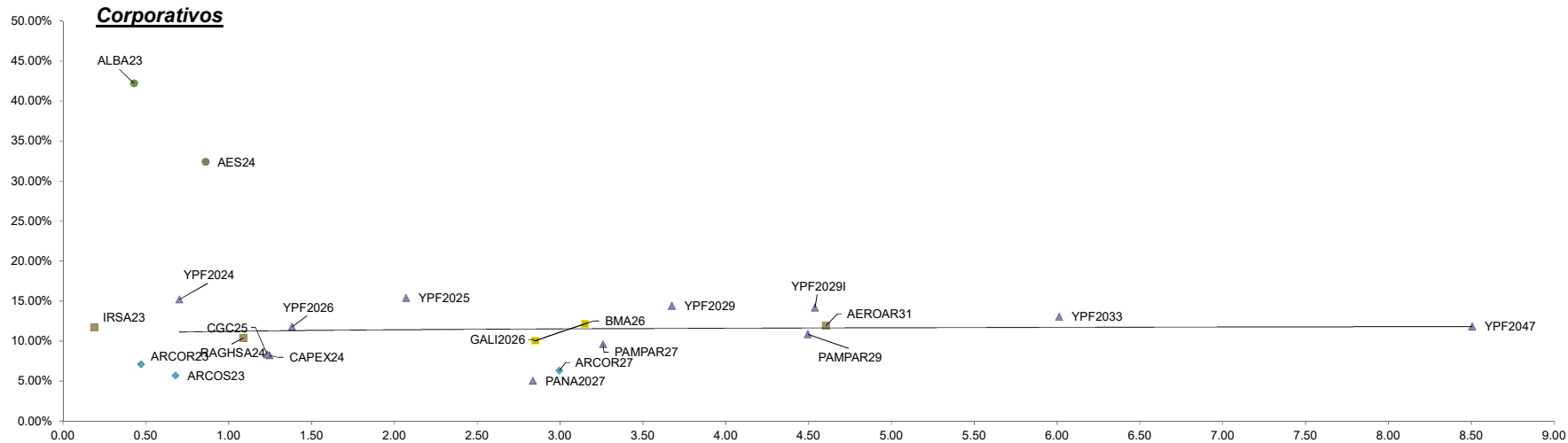
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	27.79	41.46%	37.88%	09-jul-23	1.000%	Sem.	27.79%	2.90	\$ 2,635.03	26.90	3.31%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	28.72	37.31%	34.36%	09-jul-23	0.500%	Sem.	28.72%	3.05	\$ 16,090.61	27.20	5.59%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	26.73	24.18%	22.87%	09-jul-23	1.500%	Sem.	26.73%	5.88	\$ 20,501.72	25.73	3.89%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	32.81	24.05%	22.76%	09-jul-23	3.875%	Sem.	32.81%	5.00	\$ 11,405.07	31.91	2.82%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	29.70	21.30%	20.27%	09-jul-23	3.500%	Sem.	29.70%	5.89	\$ 10,482.11	28.46	4.36%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	26.80	26.02%	24.52%	09-jul-23	1.500%	Sem.	26.80%	4.53	\$ 2,092.00	25.86	3.63%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	23.97	47.73%	43.09%	09-jul-23	1.000%	Sem.	23.97%	2.77	\$ 2,194.28	22.31	7.44%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	24.37	43.89%	39.90%	09-jul-23	0.500%	Sem.	24.37%	2.87	\$ 13,517.56	23.72	2.74%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	23.62	26.59%	25.03%	09-jul-23	1.500%	Sem.	23.62%	5.60	\$ 19,069.87	23.32	1.29%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	31.08	25.28%	23.85%	09-jul-23	3.875%	Sem.	31.08%	4.87	\$ 7,216.66	30.31	2.54%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	27.94	22.46%	21.32%	09-jul-23	3.500%	Sem.	27.94%	5.71	\$ 1,500.11	27.62	1.16%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	25.42	43.64%	39.70%	09-jul-23	0.500%	Sem.	25.42%	2.90	\$ 90.39	25.12	1.19%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	25.17	40.54%	37.10%	09-jul-23	0.125%	Sem.	25.17%	3.01	\$ 1,165.59	24.67	2.03%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	23.16	24.94%	23.55%	09-jul-23	0.875%	Sem.	23.16%	6.05	\$ 298.80	22.44	3.21%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	26.80	26.68%	25.11%	09-jul-23	3.000%	Sem.	26.80%	4.89	\$ 809.34	25.97	3.20%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	24.91	23.17%	21.97%	09-jul-23	2.750%	Sem.	24.91%	5.82	\$ 1,572.60	24.30	2.51%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	23.25	27.52%	25.85%	09-jul-23	0.875%	Sem.	23.25%	4.46	\$ 248.13	22.71	2.38%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	36.38	29.73%	27.80%	01-mar-23	6.625%	Sem.	35.87%	3.52	\$ 6,200.00	34.93	4.15%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	29.82	26.82%	25.23%	01-mar-23	5.875%	Sem.	29.45%	4.74	\$ 770.00	29.18	2.19%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	27.80	26.65%	25.08%	01-mar-23	5.250%	Sem.	27.50%	4.89	\$ 150.00	27.20	2.21%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	94.53	9.64%	9.42%	01-jun-23	7.500%	Sem.	94.57%	2.86	\$ 890.00	91.91	2.85%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	81.15	22.56%	21.42%	10-jun-23	3.000%	Sem.	81.26%	1.33	\$ 679.00	80.90	0.31%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	67.05	21.29%	20.26%	01-jun-23	3.000%	Sem.	67.30%	2.83	\$ 494.00	66.91	0.21%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	64.53	18.12%	17.37%	01-feb-23	3.000%	Sem.	65.59%	3.77	\$ 433.00	64.29	0.37%
Ciudad de Córdoba 2027	COROA27	29-sep-27	100.00%	61.49	29.50%	27.59%	29-mar-23	Step-up	Sem.	61.97%	2.09	\$ 22.15	61.38	0.18%
Mendoza 2029	PMM29	19-mar-29	100.00%	75.34	17.31%	16.62%	19-mar-23	2.750%	Sem.	75.66%	2.32	\$ 562.00	75.32	0.03%
Chubut 2026	BOGAR26	26-jul-26	62.50%	82.41	21.95%	20.34%	26-ene-23	7.750%	Trim.	82.69%	1.42	\$ 406.25	81.70	0.87%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	69.57	18.45%	17.67%	27-abr-23	2.500%	Sem.	69.98%	3.02	\$ 366.00	68.48	1.59%
Neuquen 2030 may	NEU30M	12-may-30	92.42%	96.11	10.32%	9.95%	12-feb-23	5.170%	Sem.	96.16%	2.90	\$ 332.23	95.67	0.46%
Santa Fe 2023	SFE23	23-mar-23	50.00%	97.46	21.42%	20.38%	23-mar-23	7.000%	Sem.	97.51%	0.18	\$ 125.00	97.06	0.41%
Santa Fe 2027	SFE27	01-nov-27	100.00%	78.79	14.88%	14.37%	01-may-23	6.900%	Sem.	79.07%	3.04	\$ 250.00	78.46	0.42%
Rio Negro 2028	PRN28	10-mar-28	100.00%	55.54	33.25%	30.87%	10-mar-23	2.750%	Sem.	56.51%	2.07	\$ 225.00	55.42	0.22%
Tierra del fuego 2027	FUE27	17-abr-27	61.00%	93.65	12.84%	12.26%	17-ene-23	8.950%	Trim.	93.78%	1.89	\$ 125.13	93.46	0.20%



Fixed Income Research

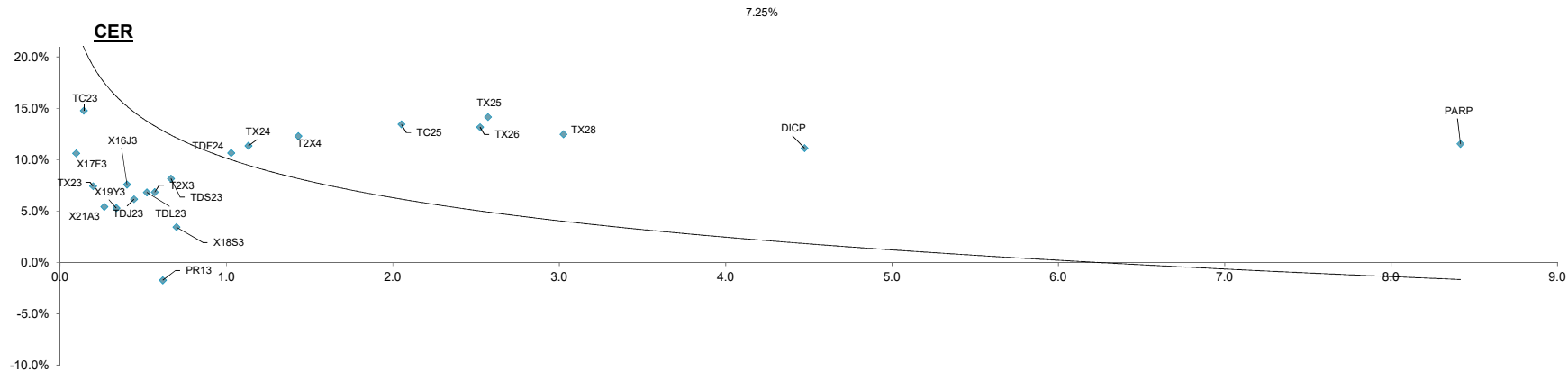
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.50	7.24%	7.11%	06-jul-23	6.000%	Sem.	99.50%	0.47	\$ 500.00	99.70	-0.20%
Arcor 2027	ARCOR27	09-oct-27	100.00%	106.70	6.40%	6.31%	09-abr-23	8.250%	Sem.	106.61%	3.00	\$ 127.94	106.80	-0.09%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	100.60	5.78%	5.70%	27-mar-23	6.625%	Sem.	100.59%	0.68	\$ 348.47	100.60	0.00%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	94.70	10.29%	10.04%	19-ene-23	8.250%	Sem.	94.90%	2.85	\$ 250.00	93.90	0.85%
Banco Macro 2026	BMA26	04-nov-26	100.00%	83.80	12.53%	12.16%	04-may-23	6.750%	Sem.	84.00%	3.15	\$ 400.00	83.70	0.12%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.30	8.39%	8.22%	15-may-23	6.875%	Sem.	98.32%	1.25	\$ 300.00	98.00	0.31%
Cia Gral de Combustible 2025	CGC25	08-mar-25	86.70%	101.40	8.53%	8.35%	08-mar-23	9.500%	Sem.	101.36%	1.23	\$ 260.10	99.90	1.50%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	112.20	5.11%	5.04%	30-abr-23	9.125%	Sem.	111.98%	2.84	\$ 300.00	112.60	-0.36%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	93.00	9.83%	9.60%	24-ene-23	7.500%	Sem.	93.24%	3.26	\$ 750.00	92.20	0.87%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	92.80	11.15%	10.85%	15-abr-23	9.125%	Sem.	92.37%	4.50	\$ 292.53	92.30	0.54%
YPF 2024	YPF2024	04-abr-24	70.00%	95.30	15.78%	15.20%	04-abr-23	8.750%	Sem.	95.41%	0.70	\$ 927.50	95.20	0.11%
YPF 2025	YPF2025	28-jul-25	100.00%	85.80	15.99%	15.40%	28-ene-23	8.500%	Sem.	86.33%	2.07	\$ 1,500.00	84.70	1.30%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	96.10	12.31%	11.78%	12-feb-23	4.000%	Sem.	96.16%	1.38	\$ 775.31	95.10	1.05%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	81.40	14.93%	14.41%	30-jun-23	9.000%	Sem.	81.45%	3.67	\$ 747.00	80.10	1.62%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	76.40	14.69%	14.19%	27-jun-23	8.500%	Sem.	76.47%	4.54	\$ 500.00	75.60	1.06%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	67.00	13.48%	13.05%	30-mar-23	7.000%	Sem.	67.14%	6.01	\$ 575.00	66.30	1.06%
YPF 2047	YPF2047	15-dic-47	100.00%	61.50	12.17%	11.82%	15-jun-23	7.000%	Sem.	61.69%	8.51	\$ 750.00	60.50	1.65%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	79.10	35.02%	32.40%	02-feb-23	7.750%	Sem.	79.79%	0.86	\$ 300.00	79.00	0.13%
Albanesi 2023	ALBA23	27-jul-23	100.00%	85.40	46.66%	42.21%	27-ene-23	9.625%	Sem.	86.01%	0.43	\$ 336.00	86.10	-0.81%
Albanesi 2027	ALBA27	01-dic-27	94.50%	63.90	32.82%	29.77%	01-jun-23	9.875%	Sem.	64.26%	1.99	\$ 317.52	62.40	2.40%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	70.83%	90.60	12.88%	12.30%	01-feb-23	9.375%	Sem.	90.72%	1.74	\$ 216.75	90.20	0.44%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	84.90	12.44%	11.90%	01-feb-23	8.500%	Sem.	85.14%	4.60	\$ 64.00	84.40	0.59%
IRSA 2023	IRSA23	23-mar-23	100.00%	99.40	12.06%	11.72%	23-mar-23	8.750%	Sem.	99.42%	0.19	\$ 360.00	99.60	-0.20%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	96.50	10.67%	10.40%	21-mar-23	7.250%	Sem.	96.58%	1.09	\$ 119.73	95.50	1.05%

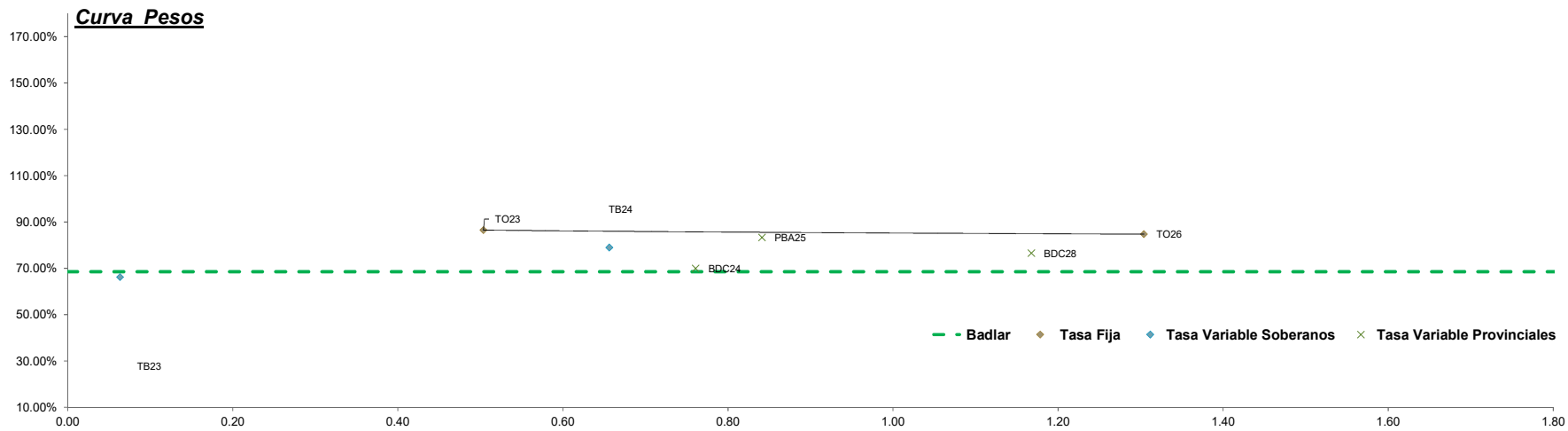


Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Ajustables por CER (*)														
Lecer 01/2023	X20E3	20-ene-23	100.00%	184.74	122.28%	80.85%	20-ene-23	Fijo 0%	-	97.62%	0.02	\$ 257,000.00	182.30	1.34%
Lecer 02/2023	X17F3	17-feb-23	100.00%	177.42	11.13%	10.61%	17-feb-23	Fijo 0%	-	98.88%	0.10	\$ 385,176.00	174.45	1.70%
BONCER 2023	TC23	06-mar-23	100.00%	833.50	15.31%	14.77%	06-mar-23	Fija 4%	Sem.	98.43%	0.14	\$ 28,300.00	830.00	0.42%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	359.03	7.56%	7.42%	25-mar-23	Fija 1.40%	Sem.	98.80%	0.20	\$ 308,023.00	353.25	1.64%
Lecer 04/2023	X21A3	21-abr-23	100.00%	170.10	5.51%	5.41%	21-abr-23	Fijo 0%	-	98.51%	0.27	\$ 240,657.00	168.20	1.13%
Lecer 05/2023	X19Y3	19-may-23	100.00%	162.59	5.38%	5.29%	19-may-23	Fijo 0%	-	98.15%	0.34	\$ 337,491.00	160.84	1.09%
Lecer 06/2023	X16J3	16-jun-23	100.00%	127.76	7.74%	7.58%	16-jun-23	Fijo 0%	-	96.82%	0.40	\$ 182,679.00	126.10	1.32%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	17,930.49	6.25%	6.15%	30-jun-23	Fijo 2%	-	98.08%	0.44	\$ 3,709.00	17,879.95	0.28%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	17,806.17	6.92%	6.82%	31-jul-23	Fijo 2%	-	97.40%	0.52	\$ 6,925.00	17,636.92	0.96%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	320.20	6.96%	6.84%	13-feb-23	Fija 1.45%	Sem.	96.93%	0.57	\$ 423,618.00	318.02	0.69%
Lecer 09/2023	X18S3	18-sep-23	100.00%	117.90	3.45%	3.43%	18-sep-23	Fijo 0%	-	97.58%	0.70	\$ 46,647.00	115.50	2.08%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	17,558.57	8.25%	8.16%	29-sep-23	Fijo 2.25%	-	95.95%	0.67	\$ 4,817.00	17,500.00	0.33%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	16,527.00	10.58%	10.65%	28-feb-24	Fijo 3%	-	92.18%	1.03	\$ 710.00	16,250.00	1.70%
Bocon Prov Serie 6°	PR13	15-mar-24	12.85%	802.00	-1.73%	-1.75%	16-ene-23	Fija 2%	Mensual	102.57%	0.62	\$ 90,202.02	802.00	0.00%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	324.25	11.68%	11.35%	25-mar-23	Fija 1.50%	Sem.	89.20%	1.13	\$ 345,783.00	319.60	1.45%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	234.45	12.67%	12.29%	26-ene-23	Fija 1.55%	Sem.	85.38%	1.43	\$ 309,278.00	232.90	0.67%
BONCER 2025	TC25	27-abr-25	100.00%	665.00	13.90%	13.45%	27-abr-23	Fija 4%	Sem.	81.95%	2.05	\$ 29,907.80	667.00	-0.30%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	114.00	14.66%	14.16%	09-may-23	Fija 1.80%	Sem.	72.01%	2.57	\$ 48,154.00	109.00	4.59%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	242.12	13.60%	13.17%	09-may-23	Fija 2.00%	Sem.	74.59%	2.52	\$ 178,343.00	241.00	0.47%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	234.00	12.86%	12.47%	09-may-23	Fija 2.25%	Sem.	72.06%	3.03	\$ 66,421.32	233.40	0.26%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	4,975.00	11.43%	11.13%	30-jun-23	Fija 5.83%	Sem.	78.07%	4.47	\$ 10,472.48	4,930.00	0.91%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,100.00	11.87%	11.53%	31-mar-23	1.77%	Sem.	41.69%	8.42	\$ 2,860.55	2,145.00	-2.10%
Tasa Fija														
Letra del Tesoro a Dcto. 31/01/23	S31E3	31-ene-23	100.00%	95.86	101.76%	71.70%	31-ene-23	Fijo 0%	-	95.86%	0.04	\$ 185,487.00	94.71	1.21%
Letra del Tesoro a Dcto. 28/02/23	S28F3	28-feb-23	100.00%	90.92	100.29%	72.87%	28-feb-23	Fijo 0%	-	90.92%	0.08	\$ 91,625.00	89.90	1.14%
Letra del Tesoro a Dcto. 31/03/23	S31M3	31-mar-23	100.00%	85.79	99.54%	74.66%	31-mar-23	Fijo 0%	-	85.79%	0.13	\$ 21,726.00	83.65	2.55%
Letra del Tesoro a Dcto. 28/04/23	S28A3	28-abr-23	100.00%	80.80	104.19%	79.57%	28-abr-23	Fijo 0%	-	80.80%	0.17	\$ 21,726.00	79.07	2.19%
Bote 10/2023	TO23	18-oct-23	100.00%	68.70	105.18%	86.48%	17-abr-23	Fija 16.00%	Sem.	66.23%	0.50	\$ 64,150.35	65.75	4.49%
Bote 10/2026	TO26	18-oct-26	100.00%	27.20	102.68%	84.73%	17-abr-23	Fija 15.50%	Sem.	26.25%	1.30	\$ 96,569.71	26.80	1.49%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	97.82	54.40%	48.52%	23-may-23	Fija 43.25%	Sem.	92.59%	1.35	\$ 502,949.00	97.80	0.02%
Tasa Variable														
Bono del Tesoro Badlar 02/23	TB23	05-feb-23	100.00%	113.50	84.45%	66.16%	05-feb-23	Badlar + 525pbs	Trim.	100.22%	0.06	\$ 91,548.00	111.00	2.25%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	113.00	105.55%	78.95%	18-ene-23	Badlar + 500pbs	Trim.	96.70%	0.66	\$ 9,297.00	106.00	6.60%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	103.90	90.47%	69.91%	29-mar-23	Badlar + 325pbs	Trim.	101.68%	0.76	\$ 43,603.35	103.85	0.05%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	104.50	101.37%	76.50%	22-feb-23	Badlar + 375pbs	Trim.	95.36%	1.17	\$ 13,262.47	105.00	-0.48%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	107.45	113.03%	83.25%	12-ene-23	Badlar + 375pbs	Trim.	91.23%	0.84	\$ 30,000.00	105.10	2.24%
Dólar Linked														
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	17,688.36	4.47%	4.42%	28-abr-23	0.30%	Sem.	98.79%	0.29	\$ 2,222.00	17,857.30	-0.95%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	17,930.49	-0.43%	-0.43%	30-jun-23	0.00%	-	100.20%	0.47	\$ 3,709.00	17,879.95	0.28%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	17,806.17	0.89%	0.89%	31-jul-23	0.00%	-	99.51%	0.55	\$ 6,925.00	17,636.92	0.96%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	0.00%	17,927.25	-0.33%	-0.33%	31-ene-23	0.00%	Sem.	100.19%	0.56	\$ -	17,600.00	1.86%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	17,558.57	2.66%	2.65%	29-sep-23	0.00%	-	98.13%	0.70	\$ 4,817.00	17,500.00	0.33%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	16,527.00	5.55%	5.57%	28-feb-24	0.00%	-	94.04%	1.08	\$ 710.00	16,250.00	1.70%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	15,202.50	13.84%	13.39%	30-abr-23	0.40%	Sem.	84.89%	1.22	\$ 1,278.00	15,470.00	-1.73%

Dólar	178.9400
Tasa Ref.	75.0000%
Badlar Priv.	68.5000%
Libor 90 días	4.7884%
CER	74.0674
IPC Nov.	4.9%





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.