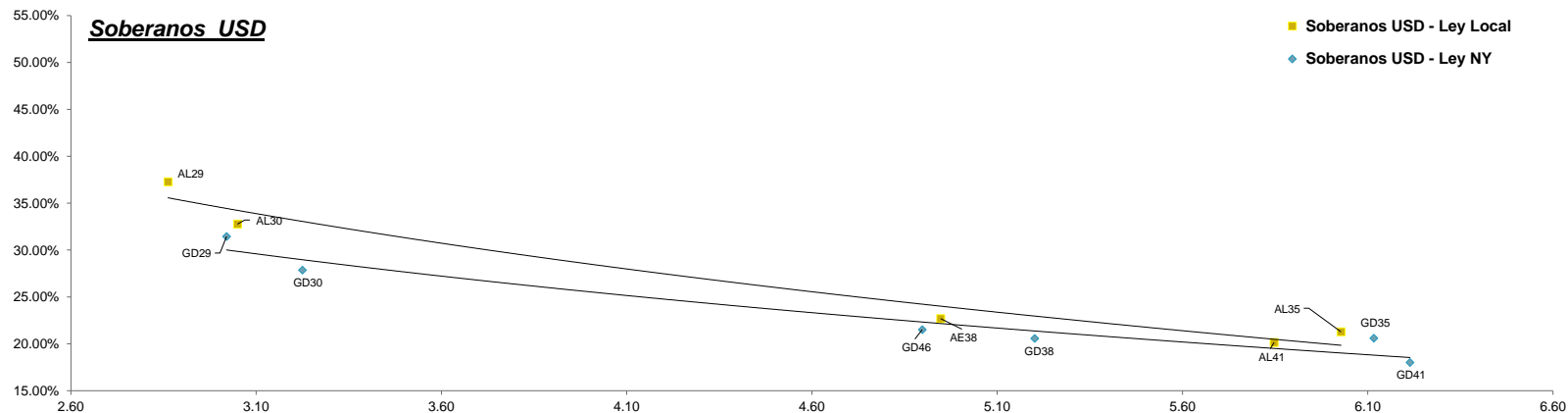


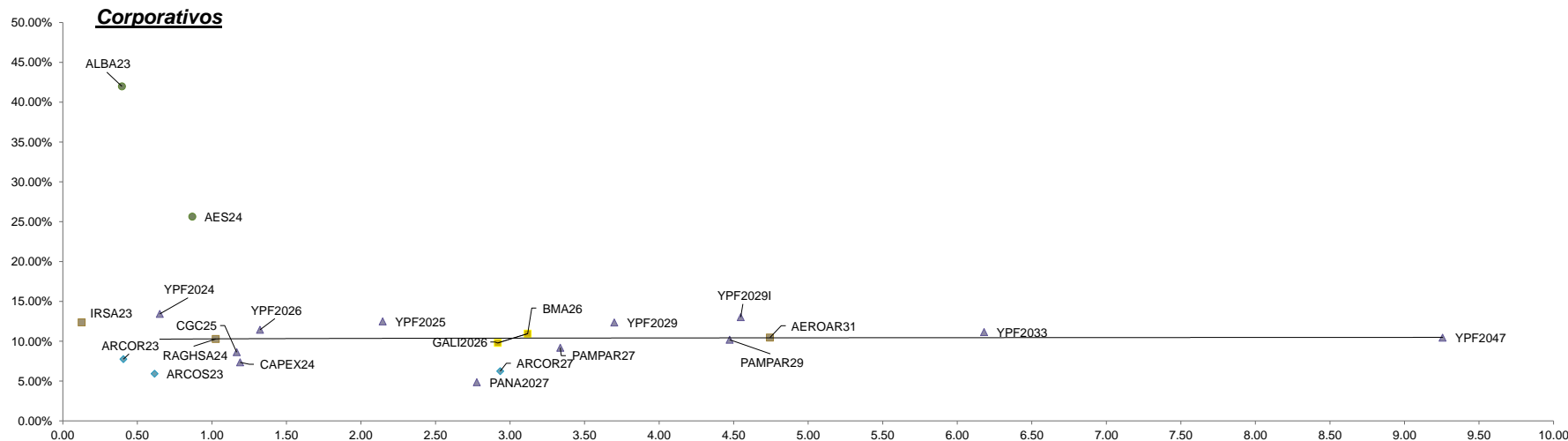
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	34.26	33.92%	31.45%	09-jul-23	1.000%	Sem.	34.30%	3.02	\$ 2,635.03	26.90	27.36%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	35.86	29.80%	27.86%	09-jul-23	0.500%	Sem.	35.88%	3.22	\$ 16,090.61	27.20	31.84%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	30.94	21.66%	20.60%	09-jul-23	1.500%	Sem.	31.01%	6.12	\$ 20,501.72	25.73	20.25%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	36.91	21.63%	20.58%	09-jul-23	3.875%	Sem.	37.07%	5.20	\$ 11,405.07	31.91	15.67%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	34.22	18.83%	18.02%	09-jul-23	3.500%	Sem.	34.37%	6.21	\$ 10,482.11	28.46	20.24%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	31.21	22.67%	21.52%	09-jul-23	1.500%	Sem.	31.28%	4.90	\$ 2,092.00	25.86	20.69%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	28.92	40.75%	37.28%	09-jul-23	1.000%	Sem.	28.90%	2.86	\$ 2,194.28	22.31	29.63%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	30.77	35.45%	32.77%	09-jul-23	0.500%	Sem.	30.76%	3.05	\$ 13,517.56	23.72	29.72%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	29.80	22.41%	21.27%	09-jul-23	1.500%	Sem.	29.77%	6.03	\$ 19,069.87	23.32	27.79%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	33.39	23.98%	22.69%	09-jul-23	3.875%	Sem.	33.30%	4.95	\$ 7,216.66	30.31	10.16%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	30.30	21.16%	20.15%	09-jul-23	3.500%	Sem.	30.23%	5.85	\$ 1,500.11	27.62	9.70%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	28.83	39.39%	36.13%	09-jul-23	0.500%	Sem.	28.85%	2.94	\$ 90.39	25.12	14.77%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	29.64	35.06%	32.43%	09-jul-23	0.125%	Sem.	29.65%	3.10	\$ 1,165.59	24.67	20.15%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	25.29	23.55%	22.30%	09-jul-23	0.875%	Sem.	25.33%	6.15	\$ 298.80	22.44	12.70%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	30.15	24.22%	22.91%	09-jul-23	3.000%	Sem.	30.29%	5.08	\$ 809.34	25.97	16.10%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	28.11	21.05%	20.04%	09-jul-23	2.750%	Sem.	28.24%	6.07	\$ 1,572.60	24.30	15.68%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	26.81	24.37%	23.04%	09-jul-23	0.875%	Sem.	26.85%	4.77	\$ 248.13	22.71	18.05%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	39.89	27.34%	25.69%	01-mar-23	6.625%	Sem.	39.24%	3.65	\$ 6,200.00	34.93	14.20%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	31.09	26.20%	24.68%	01-mar-23	5.875%	Sem.	30.63%	4.75	\$ 770.00	29.18	6.55%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	29.52	25.63%	24.17%	01-mar-23	5.250%	Sem.	29.15%	4.96	\$ 150.00	27.20	8.53%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	93.96	9.90%	9.67%	01-jun-23	7.500%	Sem.	94.04%	2.79	\$ 890.00	91.91	2.23%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	86.91	17.52%	16.81%	10-jun-23	3.000%	Sem.	87.04%	1.33	\$ 679.00	80.90	7.43%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	76.65	16.43%	15.80%	01-jun-23	3.000%	Sem.	76.93%	2.87	\$ 494.00	66.91	14.56%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	69.93	16.07%	15.47%	01-ago-23	3.000%	Sem.	69.94%	3.98	\$ 433.00	64.29	8.77%
Ciudad de Córdoba 2027	COROA27	29-sep-27	100.00%	65.62	26.68%	25.10%	29-mar-23	Step-up	Sem.	66.15%	2.08	\$ 22.15	61.38	6.91%
Mendoza 2029	PMM29	19-mar-29	100.00%	80.21	14.76%	14.25%	19-mar-23	2.750%	Sem.	80.52%	2.35	\$ 562.00	75.32	6.49%
Chubut 2026	BOGAR26	26-jul-26	58.33%	88.24	16.36%	15.44%	26-abr-23	7.750%	Trim.	88.26%	1.57	\$ 379.17	81.70	8.00%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	78.01	14.66%	14.15%	27-abr-23	2.500%	Sem.	78.40%	3.12	\$ 366.00	68.48	13.92%
Neuquen 2030 may	NEU30M	12-may-30	92.42%	98.37	9.49%	9.17%	12-feb-23	5.170%	Sem.	98.40%	2.88	\$ 332.23	95.67	2.82%
Santa Fe 2023	SFE23	23-mar-23	50.00%	98.54	19.04%	18.21%	23-mar-23	7.000%	Sem.	98.58%	0.12	\$ 125.00	97.06	1.52%
Santa Fe 2027	SFE27	01-nov-27	100.00%	84.75	12.47%	12.10%	01-may-23	6.900%	Sem.	85.02%	3.04	\$ 250.00	78.46	8.02%
Rio Negro 2028	PRN28	10-mar-28	100.00%	57.57	31.94%	29.73%	10-mar-23	2.750%	Sem.	58.67%	2.04	\$ 225.00	55.42	3.88%
Tierra del fuego 2027	FUE27	17-abr-27	58.00%	98.64	9.97%	9.62%	17-abr-23	8.950%	Trim.	98.65%	2.03	\$ 118.97	93.46	5.54%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.30	7.90%	7.75%	06-jul-23	6.000%	Sem.	99.30%	0.41	\$ 500.00	99.70	-0.40%
Arcor 2027	ARCOR27	09-oct-27	100.00%	106.80	6.34%	6.24%	09-abr-23	8.250%	Sem.	106.67%	2.93	\$ 127.94	106.80	0.00%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	100.40	6.01%	5.92%	27-mar-23	6.625%	Sem.	100.39%	0.61	\$ 348.47	100.60	-0.20%
Bancos														
Galicia 2026	GALIZO26	19-jul-26	100.00%	95.60	10.02%	9.78%	19-jul-23	8.250%	Sem.	95.61%	2.92	\$ 250.00	93.90	1.81%
Banco Macro 2026	BMA26	04-nov-26	100.00%	87.30	11.24%	10.95%	04-may-23	6.750%	Sem.	87.51%	3.12	\$ 400.00	83.70	4.30%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	99.40	7.49%	7.35%	15-may-23	6.875%	Sem.	99.41%	1.19	\$ 300.00	98.00	1.43%
Cia Gral de Combustible 2025	CGC25	08-mar-25	86.70%	101.00	8.81%	8.62%	08-mar-23	9.500%	Sem.	100.96%	1.17	\$ 260.10	99.90	1.10%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	112.60	4.90%	4.84%	30-abr-23	9.125%	Sem.	112.30%	2.78	\$ 300.00	112.60	0.00%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	94.50	9.39%	9.18%	24-jul-23	7.500%	Sem.	94.51%	3.34	\$ 750.00	92.20	2.49%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	95.10	10.45%	10.19%	15-abr-23	9.125%	Sem.	95.23%	4.47	\$ 292.53	92.30	3.03%
YPF 2024	YPF2024	04-abr-24	70.00%	96.80	13.88%	13.43%	04-abr-23	8.750%	Sem.	96.89%	0.65	\$ 927.50	95.20	1.68%
YPF 2025	YPF2025	28-jul-25	100.00%	91.70	12.88%	12.49%	28-jul-23	8.500%	Sem.	91.71%	2.15	\$ 1,500.00	84.70	8.26%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	96.70	11.93%	11.43%	12-feb-23	4.000%	Sem.	96.77%	1.32	\$ 775.31	95.10	1.68%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	88.00	12.73%	12.35%	30-jun-23	9.000%	Sem.	88.10%	3.70	\$ 747.00	80.10	9.86%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	80.70	13.45%	13.02%	27-jun-23	8.500%	Sem.	80.87%	4.55	\$ 500.00	75.60	6.75%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	75.80	11.46%	11.15%	30-mar-23	7.000%	Sem.	75.93%	6.18	\$ 575.00	66.30	14.33%
YPF 2047	YPF2047	15-dic-47	100.00%	69.60	10.71%	10.44%	15-jun-23	7.000%	Sem.	69.89%	9.26	\$ 750.00	60.50	15.04%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	85.10	27.27%	25.63%	02-ago-23	7.750%	Sem.	85.09%	0.87	\$ 300.00	79.00	7.72%
Albani 2023	ALBA23	27-jul-23	100.00%	87.20	46.40%	41.99%	27-jul-23	9.625%	Sem.	87.21%	0.40	\$ 336.00	86.10	1.28%
Albani 2027	ALBA27	01-dic-27	94.50%	77.10	22.64%	21.12%	01-jun-23	9.875%	Sem.	77.48%	2.12	\$ 317.52	62.40	23.56%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	66.67%	90.70	12.65%	12.09%	01-may-23	9.375%	Sem.	90.70%	1.83	\$ 204.00	90.20	0.55%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	91.00	10.88%	10.46%	01-may-23	8.500%	Sem.	91.00%	4.74	\$ 64.00	84.40	7.82%
IRSA 2023	IRSA23	23-mar-23	100.00%	99.50	12.74%	12.36%	23-mar-23	8.750%	Sem.	99.52%	0.13	\$ 360.00	99.60	-0.10%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	96.80	10.54%	10.28%	21-mar-23	7.250%	Sem.	96.88%	1.03	\$ 119.73	95.50	1.36%

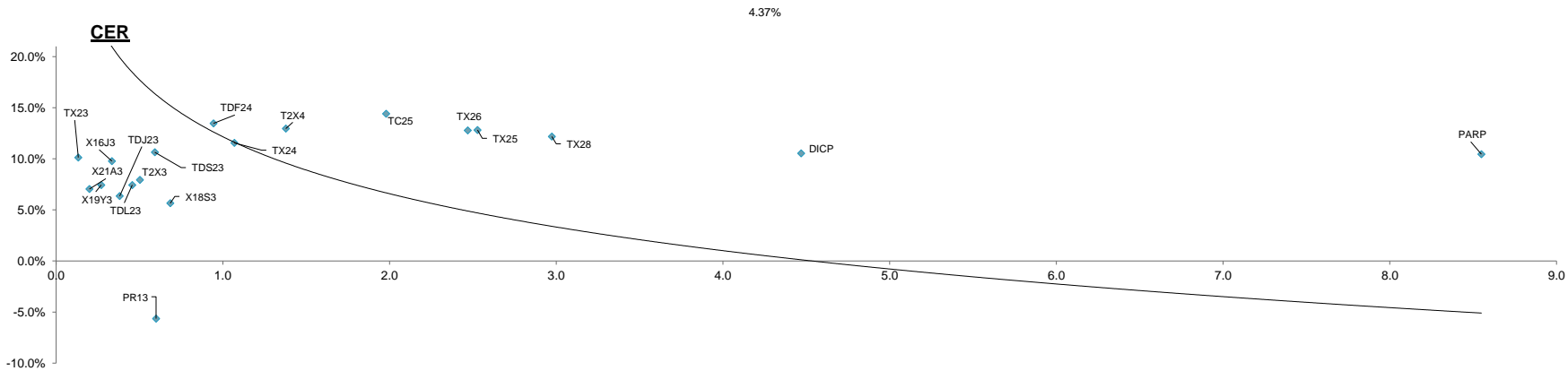


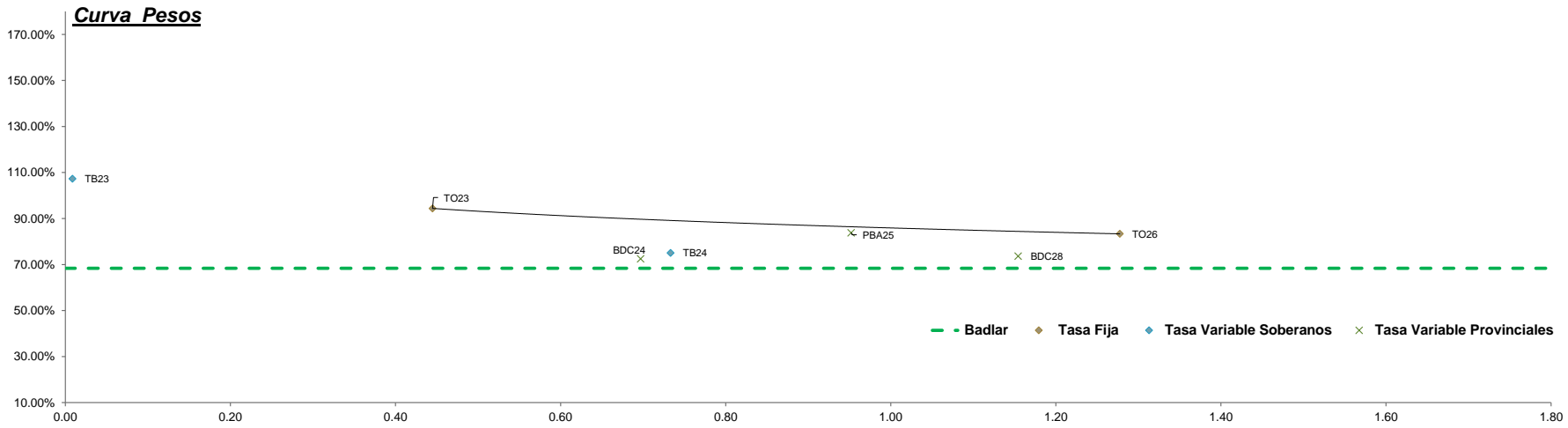
Fixed Income Research



Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Ajustables por CER (%)														
Lecer 02/2023	X17F3	17-feb-23	100.00%	185.52	97.46%	69.00%	17-feb-23	Fijo 0%	-	97.24%	0.02	\$ 385,176.00	174.45	6.35%
BONCER 2023	TC23	06-mar-23	100.00%	871.00	94.80%	79.14%	06-mar-23	Fija 4%	Sem.	94.64%	0.06	\$ 28,300.00	830.00	4.94%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	373.11	10.38%	10.12%	25-mar-23	Fija 1.40%	Sem.	98.82%	0.13	\$ 308,023.00	353.25	5.62%
Lecer 04/2023	X21A3	21-abr-23	100.00%	176.57	7.24%	7.04%	21-abr-23	Fijo 0%	-	98.52%	0.20	\$ 240,657.00	168.20	4.98%
Lecer 05/2023	X19Y3	19-may-23	100.00%	168.31	7.63%	7.43%	19-may-23	Fijo 0%	-	97.89%	0.27	\$ 337,491.00	160.84	4.65%
Lecer 06/2023	X16J3	16-jun-23	100.00%	132.22	10.08%	9.78%	16-jun-23	Fijo 0%	-	96.53%	0.33	\$ 182,679.00	126.10	4.85%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	18,670.00	6.47%	6.35%	30-jun-23	Fijo 2%	-	98.26%	0.38	\$ 4,641.30	17,879.95	4.42%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	18,508.67	7.57%	7.43%	31-jul-23	Fijo 2%	-	97.41%	0.46	\$ 13,075.00	17,636.92	4.94%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	332.00	8.09%	7.94%	13-feb-23	Fija 1.45%	Sem.	96.73%	0.50	\$ 432,188.00	318.02	4.40%
Lecer 09/2023	X18S3	18-sep-23	100.00%	122.80	5.70%	5.65%	18-sep-23	Fijo 0%	-	96.07%	0.68	\$ 46,647.00	115.50	6.32%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	18,040.50	10.83%	10.64%	29-sep-23	Fijo 2.25%	-	94.83%	0.59	\$ 8,739.00	17,500.00	3.09%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	17,130.00	13.41%	13.47%	28-feb-24	Fijo 3%	-	90.13%	0.94	\$ 3,709.40	16,250.00	5.42%
Bocon Prov Serie 6*	PR13	15-mar-24	12.02%	796.00	-5.50%	-5.64%	15-feb-23	Fija 2%	Mensual	104.89%	0.60	\$ 84,375.74	802.00	-0.75%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	338.28	11.89%	11.56%	25-mar-23	Fija 1.50%	Sem.	89.57%	1.07	\$ 345,783.00	319.60	5.85%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	240.85	13.38%	12.96%	26-jul-23	Fija 1.55%	Sem.	85.08%	1.38	\$ 309,278.00	232.90	3.41%
BONCER 2025	TC25	27-abr-25	100.00%	683.00	14.93%	14.41%	27-abr-23	Fija 4%	Sem.	80.88%	1.98	\$ 29,907.80	667.00	2.40%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	123.50	13.23%	12.82%	09-may-23	Fija 1.80%	Sem.	75.06%	2.53	\$ 48,154.00	109.00	13.30%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	255.91	13.18%	12.78%	09-may-23	Fija 2.00%	Sem.	75.85%	2.47	\$ 190,747.00	241.00	6.19%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	247.00	12.55%	12.18%	09-may-23	Fija 2.25%	Sem.	73.17%	2.97	\$ 75,905.00	233.40	5.83%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	5,340.00	10.81%	10.53%	30-jun-23	Fija 5.83%	Sem.	80.42%	4.47	\$ 10,472.48	4,930.00	8.32%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,405.50	10.73%	10.45%	31-mar-23	1.77%	Sem.	45.95%	8.55	\$ 2,860.55	2,145.00	12.14%
Tasa Fija														
Letra del Tesoro a Dcto. 28/02/23	S28F3	28-feb-23	100.00%	95.12	101.95%	72.07%	28-feb-23	Fijo 0%	-	95.12%	0.04	\$ 91,625.00	89.90	5.80%
Letra del Tesoro a Dcto. 31/03/23	S31M3	31-mar-23	100.00%	89.44	104.39%	75.63%	31-mar-23	Fijo 0%	-	89.44%	0.09	\$ 21,726.00	83.65	6.92%
Letra del Tesoro a Dcto. 28/04/23	S28A3	28-abr-23	100.00%	83.95	111.99%	82.11%	28-abr-23	Fijo 0%	-	83.95%	0.13	\$ 21,726.00	79.07	6.17%
Letra del Tesoro a Dcto. 31/05/23	S31Y3	31-may-23	100.00%	78.37	112.57%	85.40%	31-may-23	Fijo 0%	-	78.37%	0.17	\$ 21,726.00	75.00	4.49%
Letra del Tesoro a Dcto. 30/06/23	S30J3	30-jun-23	100.00%	73.35	114.74%	89.59%	30-jun-23	Fijo 0%	-	73.35%	0.21	\$ 21,726.00	70.00	4.79%
Bote 10/2023	TO23	18-oct-23	100.00%	69.50	116.66%	94.39%	17-abr-23	Fija 16.00%	Sem.	66.32%	0.44	\$ 64,150.35	65.75	5.70%
Bote 10/2026	TO26	18-oct-26	100.00%	29.00	100.70%	83.34%	17-abr-23	Fija 15.50%	Sem.	27.71%	1.28	\$ 96,569.71	26.80	8.21%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	95.15	59.97%	52.96%	23-may-23	Fija 43.25%	Sem.	87.67%	1.24	\$ 502,949.00	97.80	-2.71%
Tasa Variable														
Bono del Tesoro Badlar 02/23	TB23	06-feb-23	100.00%	117.75	158.71%	107.30%	06-feb-23	Badlar + 525pbs	Trim.	99.65%	0.01	\$ 91,548.00	111.00	6.08%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	103.00	98.94%	75.05%	18-abr-23	Badlar + 500pbs	Trim.	99.92%	0.73	\$ 9,297.00	106.00	-2.83%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	107.38	94.63%	72.45%	29-mar-23	Badlar + 325pbs	Trim.	100.34%	0.70	\$ 43,603.35	103.85	3.39%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	114.63	96.55%	73.62%	22-feb-23	Badlar + 375pbs	Trim.	100.17%	1.15	\$ 13,262.47	105.00	9.17%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	94.40	114.00%	83.80%	12-abr-23	Badlar + 375pbs	Trim.	90.56%	0.95	\$ 30,000.00	105.10	-10.18%
Dollar Linked														
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	18,643.33	1.97%	1.96%	28-abr-23	0.30%	Sem.	99.62%	0.23	\$ 3,016.00	17,857.30	4.40%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	18,670.00	0.40%	0.40%	30-jun-23	0.00%	-	99.84%	0.40	\$ 4,641.30	17,879.95	4.42%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	18,508.67	2.12%	2.11%	31-jul-23	0.00%	-	98.98%	0.48	\$ 13,075.00	17,636.92	4.94%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	0.00%	18,355.00	3.87%	3.83%	31-jul-23	0.00%	Sem.	98.16%	0.48	\$ -	17,600.00	4.29%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	18,040.50	5.64%	5.58%	29-sep-23	0.00%	-	96.47%	0.62	\$ 8,739.00	17,500.00	3.09%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	17,130.00	8.53%	8.56%	28-feb-24	0.00%	-	91.60%	0.99	\$ 3,709.40	16,250.00	5.42%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	16,100.00	13.40%	12.98%	30-abr-23	0.40%	Sem.	86.01%	1.16	\$ 1,278.00	15,470.00	4.07%

Dólar	187.0000
Tasa Ref.	75.0000%
Badlar Priv.	68.3750%
Libor 90 días	4.8136%
CER	77.1754
IPC Dic.	5.1%





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.