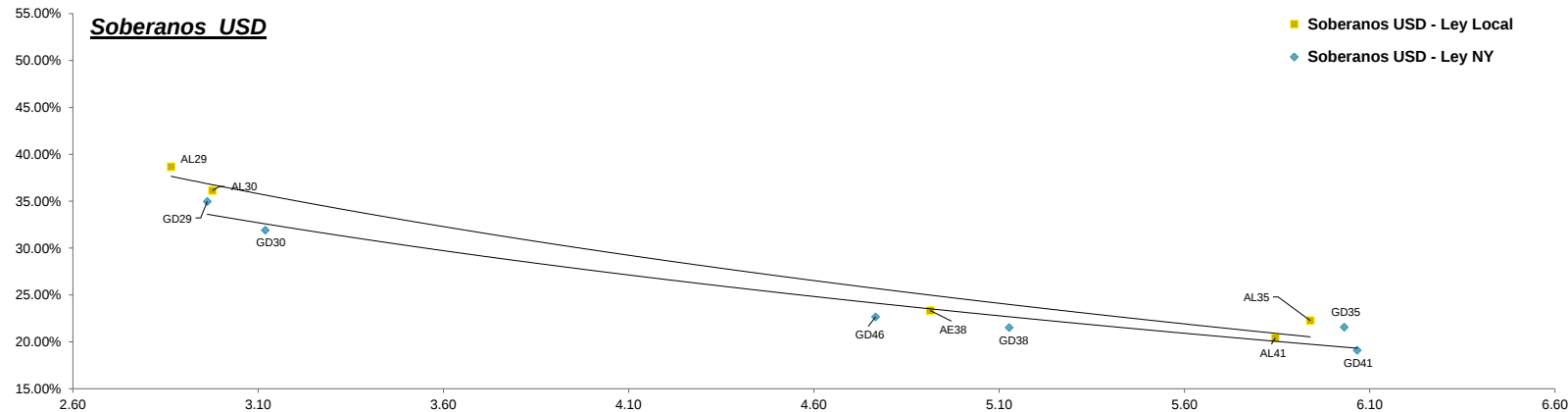


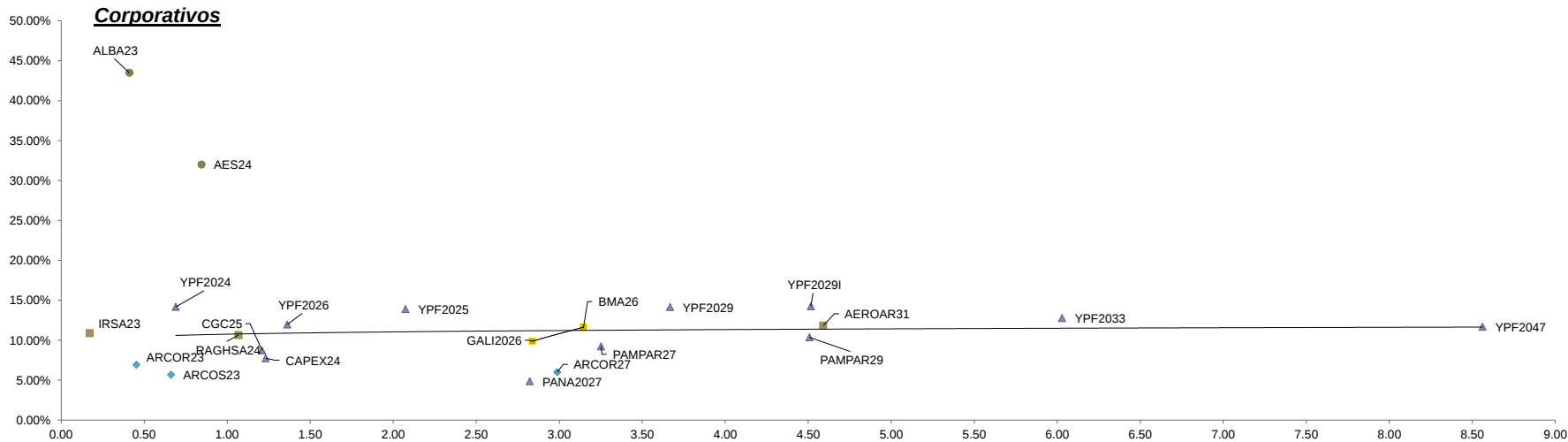
Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Soberanos USD														
Bonos Intern. 2029 Ley N.Y. - Step up	GD29	09-jul-29	100.00%	30.43	38.04%	34.98%	09-jul-23	1.000%	Sem.	30.44%	2.96	\$ 2,635.03	26.90	13.12%
Bonos Intern. 2030 Ley N.Y. - Step up	GD30	09-jul-30	100.00%	31.15	34.45%	31.91%	09-jul-23	0.500%	Sem.	31.16%	3.12	\$ 16,090.61	27.20	14.52%
Bonos Intern. 2035 Ley N.Y. - Step up	GD35	09-jul-35	100.00%	28.97	22.73%	21.57%	09-jul-23	1.500%	Sem.	28.99%	6.03	\$ 20,501.72	25.73	12.59%
Bonos Intern. 2038 Ley N.Y. - Step up	GD38	09-ene-38	100.00%	34.98	22.69%	21.53%	09-jul-23	3.875%	Sem.	35.03%	5.13	\$ 11,405.07	31.91	9.62%
Bonos Intern. 2041 Ley N.Y. - Step up	GD41	09-jul-41	100.00%	31.89	20.02%	19.11%	09-jul-23	3.500%	Sem.	31.94%	6.07	\$ 10,482.11	28.46	12.05%
Bonos Intern. 2046 Ley N.Y. - Step up	GD46	09-jul-46	100.00%	29.30	23.95%	22.67%	09-jul-23	1.500%	Sem.	29.32%	4.77	\$ 2,092.00	25.86	13.30%
BONAR 2029 - step up	AL29	09-jul-29	100.00%	27.34	42.42%	38.68%	09-jul-23	1.000%	Sem.	27.33%	2.87	\$ 2,194.28	22.31	22.55%
BONAR 2030 - step up	AL30	09-jul-30	100.00%	27.39	39.40%	36.14%	09-jul-23	0.500%	Sem.	27.39%	2.98	\$ 13,517.56	23.72	15.47%
BONAR 2035 - step up	AL35	09-jul-35	100.00%	27.81	23.51%	22.27%	09-jul-23	1.500%	Sem.	27.80%	5.94	\$ 19,069.87	23.32	19.25%
BONAR 2038 - step up	AE38	09-ene-38	100.00%	32.01	24.70%	23.34%	09-jul-23	3.875%	Sem.	31.99%	4.91	\$ 7,216.66	30.31	5.61%
BONAR 2041 - step up	AL41	09-jul-41	100.00%	29.56	21.46%	20.42%	09-jul-23	3.500%	Sem.	29.54%	5.85	\$ 1,500.11	27.62	7.02%
Soberanos Euros														
Bonos Intern. 2029 Euros - Step up	GE29	09-jul-29	100.00%	26.93	41.54%	37.94%	09-jul-23	0.500%	Sem.	26.94%	2.93	\$ 90.39	25.12	7.21%
Bonos Intern. 2030 Euros - Step up	GE30	09-jul-30	100.00%	27.09	37.92%	34.88%	09-jul-23	0.125%	Sem.	27.09%	3.06	\$ 1,165.59	24.67	9.81%
Bonos Intern. 2035 Euros - Step up	GE35	09-jul-35	100.00%	24.60	23.90%	22.62%	09-jul-23	0.875%	Sem.	24.61%	6.15	\$ 298.80	22.44	9.63%
Bonos Intern. 2038 Euros - Step up	GE38	09-ene-38	100.00%	29.00	24.95%	23.57%	09-jul-23	3.000%	Sem.	29.04%	5.04	\$ 809.34	25.97	11.67%
Bonos Intern. 2041 Euros - Step up	GE41	09-jul-41	100.00%	26.79	21.84%	20.77%	09-jul-23	2.750%	Sem.	26.83%	5.99	\$ 1,572.60	24.30	10.25%
Bonos Intern. 2046 Euros - Step up	GE46	09-jul-46	100.00%	24.77	26.04%	24.54%	09-jul-23	0.875%	Sem.	24.78%	4.61	\$ 248.13	22.71	9.07%
Provinciales														
Buenos Aires 2037A	BA37D	01-sep-37	100.00%	38.11	28.41%	26.63%	01-mar-23	6.625%	Sem.	37.55%	3.60	\$ 6,200.00	34.93	9.10%
Buenos Aires 2037B	BB37D	01-sep-37	100.00%	30.63	26.29%	24.76%	01-mar-23	5.875%	Sem.	30.23%	4.78	\$ 770.00	29.18	4.97%
Buenos Aires 2037C	BC37D	01-sep-37	100.00%	28.50	26.18%	24.66%	01-mar-23	5.250%	Sem.	28.18%	4.93	\$ 150.00	27.20	4.78%
Ciudad de Bs. As. 2027	CABA27	01-jun-27	100.00%	94.58	9.63%	9.41%	01-jun-23	7.500%	Sem.	94.63%	2.84	\$ 890.00	91.91	2.91%
Cordoba 2025	PDCAR25	10-dic-25	100.00%	83.85	20.06%	19.15%	10-jun-23	3.000%	Sem.	83.96%	1.34	\$ 679.00	80.90	3.65%
Cordoba 2027	PDCAR27	01-jun-27	100.00%	71.43	18.94%	18.12%	01-jun-23	3.000%	Sem.	71.68%	2.86	\$ 494.00	66.91	6.76%
Cordoba 2029	PDCAR29	01-feb-29	100.00%	68.08	16.69%	16.05%	01-feb-23	3.000%	Sem.	69.07%	3.81	\$ 433.00	64.29	5.90%
Ciudad de Córdoba 2027	COROA27	29-sep-27	100.00%	62.91	28.47%	26.69%	29-mar-23	Step-up	Sem.	63.41%	2.09	\$ 22.15	61.38	2.49%
Mendoza 2029	PMM29	19-mar-29	100.00%	79.19	15.15%	14.61%	19-mar-23	2.750%	Sem.	79.48%	2.38	\$ 562.00	75.32	5.14%
Chubut 2026	BOGAR26	26-jul-26	62.50%	84.32	20.27%	18.89%	26-ene-23	7.750%	Trim.	84.59%	1.42	\$ 406.25	81.70	3.21%
Neuquen 2030 abr	NEU30A	27-abr-30	100.00%	71.80	17.39%	16.70%	27-abr-23	2.500%	Sem.	72.21%	3.05	\$ 366.00	68.48	4.85%
Neuquen 2030 may	NEU30M	12-may-30	92.42%	97.77	9.70%	9.37%	12-feb-23	5.170%	Sem.	97.80%	2.91	\$ 332.23	95.67	2.20%
Santa Fe 2023	SFE23	23-mar-23	50.00%	97.58	22.19%	21.08%	23-mar-23	7.000%	Sem.	97.63%	0.16	\$ 125.00	97.06	0.54%
Santa Fe 2027	SFE27	01-nov-27	100.00%	81.11	13.91%	13.46%	01-may-23	6.900%	Sem.	81.38%	3.04	\$ 250.00	78.46	3.38%
Rio Negro 2028	PRN28	10-mar-28	100.00%	55.53	33.44%	31.03%	10-mar-23	2.750%	Sem.	56.55%	2.05	\$ 225.00	55.42	0.20%
Tierra del fuego 2027	FUE27	17-abr-27	61.00%	94.31	12.47%	11.92%	17-ene-23	8.950%	Trim.	94.44%	1.88	\$ 125.13	93.46	0.91%



Fixed Income Research

Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Corporativos														
Alimentos y bebidas														
Arcor 2023	ARCOR23	06-jul-23	100.00%	99.60	7.05%	6.93%	06-jul-23	6.000%	Sem.	99.60%	0.45	\$ 500.00	99.70	-0.10%
Arcor 2027	ARCOR27	09-oct-27	100.00%	107.70	6.08%	5.99%	09-abr-23	8.250%	Sem.	107.58%	2.99	\$ 127.94	106.80	0.84%
Arcos dorados 2023	ARCOS23	27-sep-23	100.00%	100.60	5.76%	5.68%	27-mar-23	6.625%	Sem.	100.59%	0.66	\$ 348.47	100.60	0.00%
Bancos														
Galicia 2026	GALI2026	19-jul-26	100.00%	95.20	10.12%	9.87%	19-ene-23	8.250%	Sem.	95.39%	2.84	\$ 250.00	93.90	1.38%
Banco Macro 2026	BMA26	04-nov-26	100.00%	85.30	11.96%	11.62%	04-may-23	6.750%	Sem.	85.50%	3.15	\$ 400.00	83.70	1.91%
Petróleo y Gas														
Capex 2024	CAPEX24	15-may-24	100.00%	98.90	7.90%	7.75%	15-may-23	6.875%	Sem.	98.91%	1.23	\$ 300.00	98.00	0.92%
Cia Gral de Combustible 2025	CGC25	08-mar-25	86.70%	100.90	8.92%	8.73%	08-mar-23	9.500%	Sem.	100.87%	1.21	\$ 260.10	99.90	1.00%
Panamerican Energy 2027	PANA2027	30-abr-27	100.00%	112.70	4.92%	4.87%	30-abr-23	9.125%	Sem.	112.45%	2.82	\$ 300.00	112.60	0.09%
Pampa Energia 2027	PAMPAR27	24-ene-27	100.00%	94.20	9.44%	9.23%	24-ene-23	7.500%	Sem.	94.41%	3.25	\$ 750.00	92.20	2.17%
Pampa Energia 2029	PAMPAR29	15-abr-29	100.00%	94.90	10.64%	10.37%	15-abr-23	9.125%	Sem.	94.43%	4.51	\$ 292.53	92.30	2.82%
YPF 2024	YPF2024	04-abr-24	70.00%	96.10	14.68%	14.17%	04-abr-23	8.750%	Sem.	96.20%	0.69	\$ 927.50	95.20	0.95%
YPF 2025	YPF2025	28-jul-25	100.00%	88.70	14.39%	13.90%	28-ene-23	8.500%	Sem.	89.14%	2.07	\$ 1,500.00	84.70	4.72%
YPF2026 (Clase XVI)	YPF2026	12-feb-26	100.00%	95.90	12.51%	11.96%	12-feb-23	4.000%	Sem.	95.97%	1.36	\$ 775.31	95.10	0.84%
YPF2029 (Clase XVII)	YPF2029	30-jun-29	100.00%	82.20	14.66%	14.16%	30-jun-23	9.000%	Sem.	82.28%	3.67	\$ 747.00	80.10	2.62%
YPF2029 (Clase I)	YPF2029I	27-jun-29	100.00%	76.20	14.76%	14.25%	27-jun-23	8.500%	Sem.	76.31%	4.52	\$ 500.00	75.60	0.79%
YPF2033 (Clase XVIII)	YPF2033	30-sep-33	100.00%	68.30	13.18%	12.77%	30-mar-23	7.000%	Sem.	68.44%	6.03	\$ 575.00	66.30	3.02%
YPF 2047	YPF2047	15-dic-47	100.00%	62.20	12.03%	11.69%	15-jun-23	7.000%	Sem.	62.43%	8.56	\$ 750.00	60.50	2.81%
Utilidades														
AES 2024	AES24	02-feb-24	100.00%	79.70	34.57%	32.01%	02-feb-23	7.750%	Sem.	80.40%	0.85	\$ 300.00	79.00	0.89%
Albanesi 2023	ALBA23	27-jul-23	100.00%	85.40	48.21%	43.49%	27-ene-23	9.625%	Sem.	86.04%	0.41	\$ 336.00	86.10	-0.81%
Albanesi 2027	ALBA27	01-dic-27	94.50%	64.40	32.50%	29.51%	01-jun-23	9.875%	Sem.	64.82%	1.98	\$ 317.52	62.40	3.21%
Otros														
Aeropuertos Argentina 2000	AEROAR27	01-feb-27	70.83%	91.10	12.59%	12.04%	01-feb-23	9.375%	Sem.	91.23%	1.73	\$ 216.75	90.20	1.00%
Aeropuertos Argentina 2000	AEROAR31	01-ago-31	100.00%	85.20	12.36%	11.83%	01-feb-23	8.500%	Sem.	85.46%	4.59	\$ 64.00	84.40	0.95%
IRSA 2023	IRSA23	23-mar-23	100.00%	99.60	11.17%	10.88%	23-mar-23	8.750%	Sem.	99.61%	0.17	\$ 360.00	99.60	0.00%
Raghsa 2024	RAGHSA24	21-mar-24	100.00%	96.30	10.92%	10.63%	21-mar-23	7.250%	Sem.	96.39%	1.07	\$ 119.73	95.50	0.84%



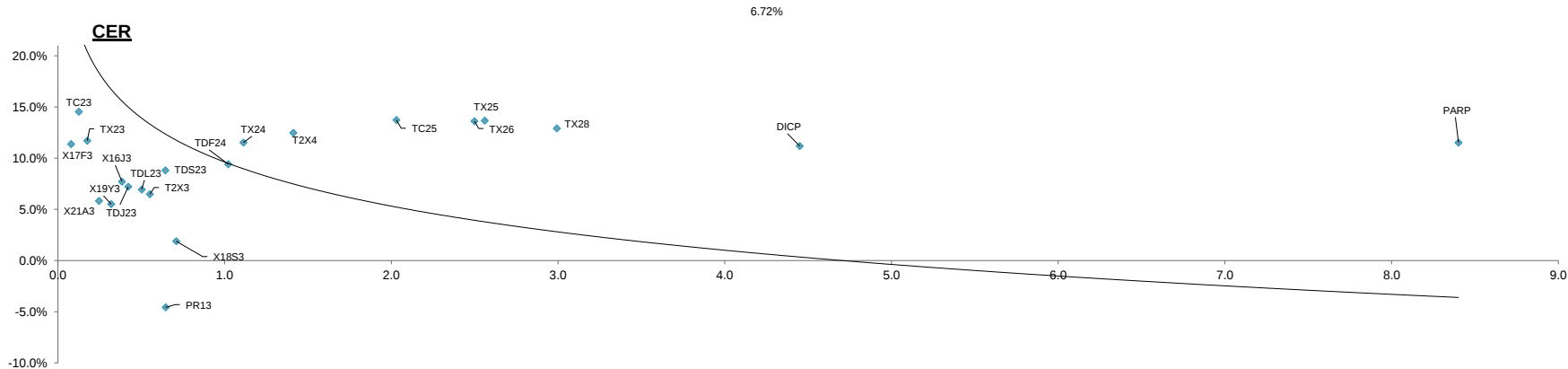
Fixed Income Research

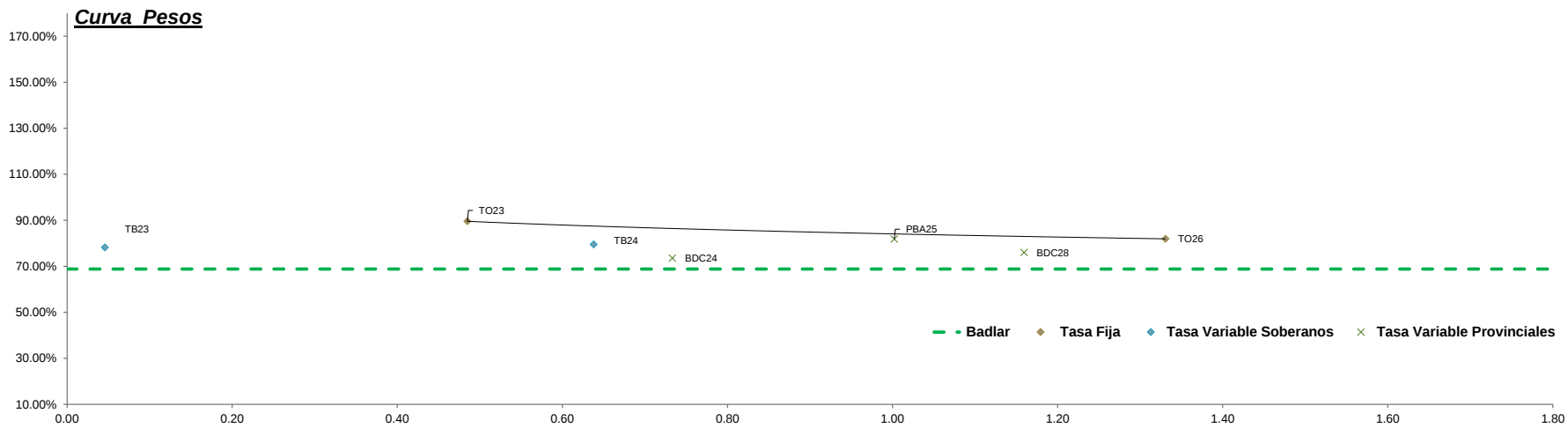
Bond	Ticker	Maturity	V.R. (%)	Price	TIR	TNA	Next coupon	Cupon	Frec	Parity	M Dur	Outstanding (MM)	30/12	MTD
Ajustables por CER (*)														
Lecer 01/2023	X20E3	20-ene-23	100.00%	187.51	131.25%	84.22%	20-ene-23	Fijo 0%	-	99.09%	0.01	\$ 257,000.00	182.30	2.86%
Lecer 02/2023	X17F3	17-feb-23	100.00%	179.58	11.99%	11.38%	17-feb-23	Fijo 0%	-	99.01%	0.08	\$ 385,176.00	174.45	2.94%
BONCER 2023	TC23	06-mar-23	100.00%	845.10	15.07%	14.54%	06-mar-23	Fija 4%	Sem.	98.65%	0.13	\$ 28,300.00	830.00	1.82%
Bono del Tesoro CER 2023	TX23	25-mar-23	100.00%	360.68	12.05%	11.71%	25-mar-23	Fija 1.40%	Sem.	98.16%	0.18	\$ 308,023.00	353.25	2.10%
Lecer 04/2023	X21A3	21-abr-23	100.00%	171.94	5.96%	5.83%	21-abr-23	Fijo 0%	-	98.51%	0.25	\$ 240,657.00	168.20	2.22%
Lecer 05/2023	X19Y3	19-may-23	100.00%	164.40	5.61%	5.51%	19-may-23	Fijo 0%	-	98.18%	0.32	\$ 337,491.00	160.84	2.21%
Lecer 06/2023	X16J3	16-jun-23	100.00%	129.26	7.89%	7.71%	16-jun-23	Fijo 0%	-	96.91%	0.38	\$ 182,679.00	126.10	2.51%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	18,061.59	7.36%	7.21%	30-jun-23	Fijo 2%	-	97.70%	0.42	\$ 3,709.00	17,879.95	1.02%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	18,010.79	7.05%	6.94%	31-jul-23	Fijo 2%	-	97.43%	0.50	\$ 6,925.00	17,636.92	2.12%
Bono del Tesoro CER 2023	T2X3	13-ago-23	100.00%	324.75	6.58%	6.48%	13-feb-23	Fija 1.45%	Sem.	97.23%	0.55	\$ 423,618.00	318.02	2.12%
Lecer 09/2023	X18S3	18-sep-23	100.00%	119.20	1.89%	1.88%	18-sep-23	Fijo 0%	-	98.65%	0.71	\$ 46,647.00	115.50	3.20%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	17,700.00	8.92%	8.80%	29-sep-23	Fijo 2.25%	-	95.64%	0.64	\$ 4,817.00	17,500.00	1.14%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	16,764.93	9.36%	9.41%	28-feb-24	Fijo 3%	-	93.45%	1.02	\$ 710.00	16,250.00	3.17%
Bocon Prov Serie 6°	PR13	15-mar-24	12.02%	770.00	-4.48%	-4.58%	15-feb-23	Fija 2%	Mensual	104.29%	0.65	\$ 84,375.74	802.00	-3.99%
Bono del Tesoro CER 2024	TX24	25-mar-24	100.00%	327.83	11.86%	11.53%	25-mar-23	Fija 1.50%	Sem.	89.19%	1.11	\$ 345,783.00	319.60	2.58%
Bono del Tesoro CER2 2024	T2X4	26-jul-24	100.00%	236.90	12.87%	12.48%	26-ene-23	Fija 1.55%	Sem.	85.32%	1.41	\$ 309,278.00	232.90	1.72%
BONCER 2025	TC25	27-abr-25	100.00%	669.93	14.21%	13.74%	27-abr-23	Fija 4%	Sem.	81.61%	2.03	\$ 29,907.80	667.00	0.44%
Bono del Tesoro CER 2025	TX25	09-nov-25	100.00%	117.00	14.13%	13.67%	09-may-23	Fija 1.80%	Sem.	73.08%	2.56	\$ 48,154.00	109.00	7.34%
Bono del Tesoro CER 2026	TX26	09-nov-26	100.00%	242.64	14.08%	13.61%	09-may-23	Fija 2.00%	Sem.	73.92%	2.50	\$ 178,343.00	241.00	0.68%
Bono del Tesoro CER 2028	TX28	09-nov-28	100.00%	234.00	13.33%	12.91%	09-may-23	Fija 2.25%	Sem.	71.25%	2.99	\$ 66,421.32	233.40	0.26%
Discount \$ Ley Arg.	DICP	31-dic-33	100.00%	5,025.00	11.50%	11.19%	30-jun-23	Fija 5.83%	Sem.	77.92%	4.45	\$ 10,472.48	4,930.00	1.93%
PAR \$ Ley Arg.	PARP	31-dic-38	100.00%	2,130.00	11.85%	11.52%	31-mar-23	1.77%	Sem.	41.82%	8.40	\$ 2,860.55	2,145.00	-0.70%
Tasa Fija														
Letra del Tesoro a Dcto. 31/01/23	S31E3	31-ene-23	100.00%	97.06	106.97%	73.84%	31-ene-23	Fijo 0%	-	97.06%	0.02	\$ 185,487.00	94.71	2.48%
Letra del Tesoro a Dcto. 28/02/23	S28F3	28-feb-23	100.00%	92.28	97.84%	71.05%	28-feb-23	Fijo 0%	-	92.28%	0.07	\$ 91,625.00	89.90	2.64%
Letra del Tesoro a Dcto. 31/03/23	S31M3	31-mar-23	100.00%	87.02	98.52%	73.56%	31-mar-23	Fijo 0%	-	87.02%	0.12	\$ 21,726.00	83.65	4.03%
Letra del Tesoro a Dcto. 28/04/23	S28A3	28-abr-23	100.00%	82.16	102.01%	77.70%	28-abr-23	Fijo 0%	-	82.16%	0.16	\$ 21,726.00	79.07	3.91%
Bote 10/2023	TO23	18-oct-23	100.00%	68.62	109.60%	89.55%	17-abr-23	Fija 16.00%	Sem.	65.95%	0.48	\$ 64,150.35	65.75	4.37%
Bote 10/2026	TO26	18-oct-26	100.00%	28.60	98.72%	81.93%	17-abr-23	Fija 15.50%	Sem.	27.52%	1.33	\$ 96,569.71	26.80	6.72%
Bote Encaje 05/2027	TY27P	23-may-27	100.00%	97.82	55.18%	49.15%	23-may-23	Fija 43.25%	Sem.	91.86%	1.32	\$ 502,949.00	97.80	0.02%
Tasa Variable														
Bono del Tesoro Badlar 02/23	TB23	05-feb-23	100.00%	114.20	104.28%	78.21%	05-feb-23	Badlar + 525pbs	Trim.	99.58%	0.05	\$ 91,548.00	111.00	2.88%
Bono del Tesoro Badlar 04/24	TB24	18-abr-24	100.00%	115.00	106.53%	79.52%	18-ene-23	Badlar + 500pbs	Trim.	97.22%	0.64	\$ 9,297.00	106.00	8.49%
Ciudad de Buenos Aires 2024	BDC24	29-mar-24	100.00%	103.25	96.43%	73.55%	29-mar-23	Badlar + 325pbs	Trim.	99.65%	0.73	\$ 43,603.35	103.85	-0.58%
Ciudad de Buenos Aires 2028	BDC28	22-feb-28	100.00%	108.00	100.48%	75.97%	22-feb-23	Badlar + 375pbs	Trim.	97.26%	1.16	\$ 13,262.47	105.00	2.86%
Provincia de Buenos Aires 2025	PBA25	12-abr-25	100.00%	92.90	110.51%	81.81%	12-abr-23	Badlar + 375pbs	Trim.	92.15%	1.00	\$ 30,000.00	105.10	-11.61%
Dólar Linked														
Bote vinculado al Dólar 04/2023	TV23	28-abr-23	100.00%	18,106.66	0.35%	0.35%	28-abr-23	0.30%	Sem.	99.99%	0.28	\$ 2,222.00	17,857.30	1.40%
Bono Dual 06/2023	TDJ23	30-jun-23	100.00%	18,061.59	0.43%	0.43%	30-jun-23	0.00%	-	99.80%	0.45	\$ 3,709.00	17,879.95	1.02%
Bono Dual 07/2023	TDL23	31-jul-23	100.00%	18,010.79	0.89%	0.89%	31-jul-23	0.00%	-	99.52%	0.53	\$ 6,925.00	17,636.92	2.12%
Bote vinculado al Dólar 07/2023	T2V3	31-jul-23	0.00%	17,950.00	1.53%	1.52%	31-ene-23	0.00%	Sem.	99.19%	0.53	\$ -	17,600.00	1.99%
Bono Dual 09/2023	TDS23	29-sep-23	100.00%	17,700.00	3.21%	3.20%	29-sep-23	0.00%	-	97.81%	0.68	\$ 4,817.00	17,500.00	1.14%
Bono Dual 02/2024	TDF24	28-feb-24	100.00%	16,764.93	4.31%	4.32%	28-feb-24	0.00%	-	95.39%	1.07	\$ 710.00	16,250.00	3.17%
Bote vinculado al Dólar 04/2024	TV24	30-abr-24	100.00%	15,460.00	13.57%	13.14%	30-abr-23	0.40%	Sem.	85.35%	1.21	\$ 1,278.00	15,470.00	-0.06%

Dólar
Tasa Ref. 180.9700
Badlar Priv. 75.0000%
68.8125%

Libor 90 días 4.8150%

CER
IPC Dic. 74.8719
5.1%





DISCLAIMER

Este informe ha sido elaborado a título informativo. El presente NO debe ser tomado como una recomendación o instrucción, y no reviste carácter de ofertas de productos y/o servicios ni solicitud de orden de compra y/o venta. Banco CMF S.A. no será responsable por ningún error y/u omisión del contenido.